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U45201GJ2008PLC053927

DIRECTORS' REPORT

Dear Members,
Aroma Realties Ltd.

Your Directors have great pleasure in presenting the Annual Report together with the Audited financial statements of Accounts of your Company for the financial year ended on **31st March 2014**.

FINANCIAL RESULTS:

[Rupees in lacs]

Particulars	**Financial Year 13-14**	**Financial Year 12-13**
Total Sales	2331	3246
Depreciation	33	37
Profit before Tax	67	206
Provision for Income Tax (including Deferred Tax)	25	74
Net Profit after Tax	42	135
Balance carried forward to Balance Sheet	42	135

OPERATIONS REVIEW:

The turnover of the Company is decreased by Rs.915 lacs as compared to previous year turnover because of the recession in the real estate sector and the company hopes to imporve the business in the future years.

DIRECTORS:

Mr. Jagdishbhai M. Desai and Mr. Jayantibhai C. Prajapati, Directors of the Company retire by rotation at the ensuing Annual General Meeting and being eligible, offer themselves for reappointment.

PARTICULARS OF EMPLOYEES:

The statement showing particulars of employees under section 217(2A) of the Companies Act, 1956, read with the companies (Particulars of Employees) Rules, 1975, as amended, is not required to be given as there were no employees coming within the purview of this section.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO:

Information pursuant to Section 217(1)(e) of the Companies Act 1956 read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 relating to the foregoing matters is given hereunder.

a)	Conservation of energy	:	Rs. NIL
b)	Technology absorption, research & development	:	Rs. NIL
c)	**FOREIGN EXCHANGE EARNINGS AND OUTGO**		
	Foreign Exchange Earnings during the year	:	Rs. NIL
	Foreign Exchange Outgo during the year	:	Rs. NIL
(d)	Investments in Ugandan Company	:	Rs. NIL

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the provisions of Section 217(2AA) of the Companies Act, 1956, the Directors of your Company confirm that:

i) In the preparation of the annual financial statements, the applicable accounting standards have been followed along with proper explanation relating to material departures;

ii) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;

iii) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

iv) The Directors have prepared the accounts on a "going concern basis".

Explanation to Auditors Report:

The Professional Tax of F.Y 2013-14 of Rs.38111/- is paid on 29th April 2014 along with interest.

AUDITORS:
Auditors of the Company, **M/s. Rajesh J. Shah & Associates, Chartered Accountants, Ahmedabad** retire at the ensuing Annual General Meeting of the Company and are eligible for reappointment. The Shareholders are requested to appoint them as auditors and fix their remuneration.

ACKNOWLEDGEMENT:

Your Directors acknowledge unmatched valuable contribution and appreciate the co-operation received from the bankers and customers for their continued assistance and support extended to the Company.

Your Directors also express their appreciation to all the employees of the Company for their sustained contribution throughout the period.

Yours Directors wish to thank the shareholders for their continued support, encouragement and the confidence reposed in the Management.

FOR AROMA REALTIES LTD.

CHAIRMAN

PLACE: AHMEDABAD.
DATE : 2nd September, 2014