VINAYAKA REALTY (GUJ) PRIVATE LIMITED

Balance Sheet for the year ended 31.03.2019

	Note No.	31.03.2019	*(Amount in Rs.)* 31.03.2018
EQUITY AND LIABILITIES			
Shareholders Fund			
Share capital	2	100,000.00	100,000.00
Reserves and surplus	3	1,096,614.88	1,125,189.99
		1,196,614.88	1,225,189.99
Non Current Liabilities			
LongTerm Borrowings	4	34,723,255.03	21,574,137.47
Deferred Tax Liabilities		-	-
		34,723,255.03	21,574,137.47
Current Liabilities			
Trade Payable	5	5,431,350.60	7,473,317.70
Short Term Provision	6	71,000.00	248,085.00
		5,502,350.60	7,721,402.70
TOTAL		**41,422,220.51**	**30,520,730.16**
ASSETS			
Non-Current Assets			
Fixed Assets			
-Tangible Assets	7	246,703.00	324,494.00
Non Current Investmensts	8	3,353,925.00	3,353,925.00
Deferred Tax Assets	9	4,141.72	480.00
		3,604,769.72	3,678,899.00
Current Assets			
Inventories	10	35,832,880.00	24,594,990.35
Trade Receivable	11	-	1,000,000.00
Cash And Cash Equivalents	12	188,684.39	59,406.99
Other Current Assets	13	1,795,886.40	1,187,433.82
		37,817,450.79	26,841,831.16
TOTAL		**41,422,220.51**	**30,520,730.16**

Accompanying notes 1 to 21 forming part of the financial statements

In Terms Of Our Report of Even Date Attached Herewith

For P. N. MAJETHIYA & ASSOCIATES

Chartered Accountants

FRN - 147592W

(Prakash N. Majethiya)

Proprietor

M. No. 184701

Place : Rajkot

Date : 15/09/2018

UDIN : 19184701AAAAJF3859

P N MAJETHIYA & ASSOCIATES Membership No.184701 RAJKOT

DIRECTOR

DIRECTOR

VINAYAKA REALTY (GUJ) PRIVATE LIMITED
Statement of Profit & Loss Account for the year ended 31.03.2019

(Amount in Rs.)

	Note No.	31.03.2019	31.03.2018
INCOME			
Revenue from operations (net)	14	762,712.00	16,789,291.00
Other Income	15	83,003.09	132,239.94
Total Revenue		845,715.09	16,921,530.94
EXPENSES			
Purchase of Stock in trade	16	9,651,951.17	24,594,990.35
Change in Inventory Stock	17	(10,987,616.00)	(24,594,990.35)
Employee Benefit Expenses	18	71,765.00	558,500.00
Finance Cost	19	6,914.00	1,718.00
Depreciation and Amortisation Expense	7	95,691.00	-
Other Expenses	20	2,039,520.70	15,797,156.00
Total Expenses		878,225.87	16,357,374.00
Profit / (Loss) before tax		(32,510.78)	564,156.94
Tax expense			
- Current tax expense		-	156,625.00
- Deferred tax		(3,661.72)	(274.00)
- MAT Credit		-	-
Profit / Loss For the Year		(28,849.06)	407,257.94
Earnings per equity share of face value of Rs 10/- each:			
Basic & Diluted (in Rs.)	21	(0.29)	4.07

Accompanying notes 1 to 21 forming part of the financial statements
In Terms Of Our Report of Even Date Attached Herewith
For P. N. MAJETHIYA & ASSOCIATES
Chartered Accountants
FRN - 147592W

(Prakash N. Majethiya)
Proprietor
M. No. 184701
Place : Rajkot
Date : 15/09/2018
UDIN : 19184701AAAAJF3859

DIRECTOR

DIRECTOR

P N MAJETHIYA & ASSOCIATES
Membership No.184701
RAJKOT

VINAYAKA REALTY (GUJ) PRIVATE LIMITED

Notes forming part of the financial statements for the year ending 31st March, 2019

		31.03.2019	31.03.2018
			(Amount in Rs.)
02.	**SHARE CAPITAL**		
	Authorised		
	2,00,000 equity shares of Rs.10/- each	2,000,000.00	2,000,000.00
	(Previous year 2,00,000 equity shares of Rs.10/- each)		
	Issued, Subscribed & Paid up		
	10,000 equity shares of Rs.10/- each fully paid up in cash	100,000.00	100,000.00
	(Previous year 10,000 equity shares of Rs.10/- each fully paid up in cash)		
		100,000.00	100,000.00

2.1 Reconciliation of Equity Shares outstanding

The reconciliation of the number of equity shares outstanding and the corresponding amount thereof, as at the Balance Sheet date is set out below:

Number of shares:		
At the beginning of the Financial year	10,000	10,000
Fresh issue	-	-
At the end of the Financial year	10,000	10,000
Amount		
At the beginning of the Financial year	100,000.00	100,000.00
Fresh issue	-	-
At the end of the Financial year	100,000.00	100,000.00

2.2 Rights, preferences and restrictions in respect of each class of Shares

The Company's authorised capital consists of one class of shares, referred to as equity shares, having par value of Rs 10/- each . Each holder of equity shares is entitled to one vote per share.

2.3 Details of shares held by each shareholder holding more than 5% shares:

Name of the Shareholder		
Seema H Khajuriya		
No of Shares Held	5,000	5,000
%age of holding	50.00%	50.00%
Himanshu M Khajuriya		
No of Shares Held	5,000	5,000
%age of holding	50.00%	50.00%

(Director) (Director)

VINAYAKA REALTY (GUJ) PRIVATE LIMITED

Notes forming part of the financial statements for the year ending 31st March, 2019

		31.03.2019	31.03.2018
			(Amount in Rs.)
03.	**RESERVE & SURPLUS**		
	Surplus / (Deficit) in Statement of Profit and Loss	1,096,614.88	1,125,463.94
		1,096,614.88	1,125,463.94
3.1	Movement in Reserve and Surplus is as under:		
3.1.1	Surplus / (Deficit) in Statement of Profit and Loss :		
	Opening balance	1,125,463.94	790,538.57
	Add: Profit / (Loss) for the year	(28,849.06)	350,526.94
	Less: Income Tax Adjustment	-	(15,601.27)
		1,096,614.88	1,125,463.94
04.	**LONG TERM BORROWINGS**		
	SECURED:		
	Bank of India OD	71,900.05	91,682.49
		71,900.05	91,682.49
	UNSECURED LOANS:		
	Himanshu Khajuriya	8,812,354.98	11,638,454.98
	Sujit Udani	12,200,000.00	-
	Seema khajuriya	3,219,500.00	2,624,500.00
	Tushar Dhruv	10,419,500.00	7,219,500.00
		34,651,354.98	21,482,454.98
		34,723,255.03	31,326,454.98

P N MAJETHIYA & ASSOCIATES Membership No.184701 RAJKOT

05.	**CURRENT LIABILITIES**		
	TRADE PAYABLE		
	Arvind Rakashiya	-	710,250.00
	Ciramic Sanatory Wares	140,350.60	138,152.00
	Jeel Consultancy	-	11,000.00
	Nitin Dhorodiya	-	560,043.00
	Para Marketing India	-	4,800.40
	Result Advertising Pvt Ltd	-	26,975.00
	Sheth Trading Co.	-	9,222.00
	Shree Nilkanthvarni Construction	1,710,000.00	1,798,806.00
	Siddhi Vinayak traders	-	1,109,022.00
	Chandresh Dharanghariya	297,000.00	-
	Ceramic Tiles Factory	28,000.00	-
	Jaynath Construction	3,130,000.00	-
	Sangeeta Ravani	126,000.00	-
	S R Enterprise	-	2,474,840.00
	Suresh Dharodia	-	530,442.00
	Vishva B	-	115,500.00
		5,431,350.60	7,489,052.40
06.	**PROVISIONS**		
	Provisions	37,500.00	47,725.00
	Audit Fee Provision	15,000.00	15,000.00
	GST Legal Fee Provision	5,500.00	5,000.00
	Roc Fee Provision	13,000.00	8,000.00
	Provision for taxation	-	172,360.00
		71,000.00	248,085.00
		5,502,350.60	7,737,137.40
08.	**NON CURRENT INVESTMENTS**		
	Fixed Deposits	144,435.00	144,435.00
	Narmada Nigam Bond	350,000.00	350,000.00
	Flat Aseem	2,859,490.00	2,859,490.00
		3,353,925.00	3,353,925.00
09.	**DEFERRED TAX ASSETS**		
	Opening Balance	480.00	206.00
	Add: Current Year	3,661.72	274.00
		4,141.72	480.00
10.	**INVENTORIES**		
	Closing Stock	35,832,880.00	24,594,990.35
		35,832,880.00	24,594,990.35
11	**TRADE RECEIVABLE**		
	Spun Pipes & Construction Pvt Ltd		1,000,000.00
		-	1,000,000.00
12.	**CASH AND CASH EQUIVALENTS**		
	Balances with Bank		
	- In current Account	6,350.40	51,075.40
	Cash in Hand (as certified by the management)	182,333.99	8,331.59
		188,684.39	59,406.99
13	**OTHER CURRENT ASSETS**		
	Bank Interest Receivable	28,045.00	28,045.00
	TDS Net of Provisions	188,506.00	346,341.00
	Accrued Bank Interest	50,809.00	32,152.00
	PGVCL Deposit	40,000.00	40,000.00
	TD SAY 2019-20	3,065.00	-
	SGST	742,667.70	370,447.91
	IGST	126.00	-
	CGST	742,667.70	370,447.91
		1,795,886.40	1,187,433.82

P N MAJETHIYA & ASSOCIATES
Membership No.184701
RAJKOT

(Director) (Director)

VINAYAKA REALTY (GUJ) PRIVATE LIMITED

Notes forming part of the financial statements for the year ending 31st March, 2019

(Amount in Rs.)

		31.03.2019	31.03.2018
14.	**REVENUE FROM OPERATIONS**		
	Other Operative Income	762,712.00	16,789,291.00
		762,712.00	16,789,291.00
15.	**OTHER INCOME**		
	Interest Income	83,003.09	132,237.00
	Interest on TDS Refund	-	-
	Discount Income	-	2.94
		83,003.09	132,239.94
16	**PURCHASE OF STOCK IN TRADE**		
	Project status	9,651,951.17	854,990.35
	Land Purchase Mavdi Rd	-	21,200,000.00
	Land Purchase Nana Mauva	-	2,540,000.00
		9,651,951.17	24,594,990.35
17	**CHANGES IN INVENTORY/STOCK**		
	Closing Stock	(10,987,616.00)	(24,594,990.35)
		(10,987,616.00)	(24,594,990.35)
18	**EMPLOYEE BENEFITS EXPENSES**		
	Salary & Allowances	71,765.00	558,500.00
		71,765.00	558,500.00
19	**FINANCE COST**		
	Bank Interest	6,914.00	1,718.00
		6,914.00	1,718.00
20	**OTHER EXPENSES**		
	DIRECT EXPENSES:		
	Pipe Line Project	640,078.00	6,641,095.08
	R&M Work Exp	478,564.00	-
	Excevation Job Kutch	-	7,993,500.00
		1,118,642.00	14,634,595.08
	INDIRECT EXPENSES:		
	Accounting Fees Expenses		10,600.00
	Auditors Remuneration	-	6,500.00
	Bank Commission Expenses	1,377.56	1,825.12
	Bore	-	21,350.00
	Brokerage	-	200,000.00
	Director's Salary	550,000.00	642,000.00
	Donation Expense	-	6,530.80
	Electric Expense	107,219.00	26,386.00
	Entertainment Expense	4,986.00	19,034.00
	Interest Expense	2,202.00	4,263.00
	Legal Fees Expenses	18,500.00	57,200.00
	Sign Board	-	22,860.00
	Telephone Expenses	4,648.00	1,579.00
	Transportation Expense	9,504.20	929.00
	Travelling Expenses	91,972.00	113,504.00
	Advertisement Exp	90,000.00	-
	Discount Exp	10.94	-
	Site Insurance	13,850.00	-
	Stationery Exp	10,609.00	-
	Provision for Audit Fee	10,500.00	15,000.00
	Provision for GST Legal Fee	5,500.00	5,000.00
	Provision for Roc Filing Fee	-	8,000.00
		920,878.70	1,162,560.92
		2,039,520.70	15,797,156.00
20.1	Payment to Auditors		
	Payments to the Auditors Comprises:		
	As Statutory Auditors	10,500.00	6,500.00
	As Tax Auditors	-	-
		10,500.00	6,500.00
21	**Earnings Per Share**		
	Profit/(loss) after Tax as per statement of Profit & Loss	(28,849.06)	407,257.94
	Number of Shares Considered as weighted average shares for calculation of Basic & Diluted Earnings Per Share.	100,000	100,000
	Earnings per share (of Rs.10/- each): Basic/ Diluted	(0.29)	4.07

P N MAJETHIYA & ASSOCIA
Membership No 184701
RAJKOT

(Director) (Director)

VINAYAKA REALTY (GUJ) PRIVATE LIMITED

Schedule forming part of the Balance Sheet

Details of Fixed Assets As on 31.03.19

Note-'7'

(Amount In Rs)

Particulars	Gross Block			Depreciation				NET BLOCK	
	As on 01.04.2018	Addition/ (Deduction)	As on 31.03.2019	As on 01.04.2018	for the year	Written Back	As on 31.03.2019	As on 31.03.2019	As on 31.03.2018
TANIGIBLE ASSETS									
Pupm	-	17,900.00	17,900.00	-	1,368.00	-	1,368.00	16,532.00	-
Mixer	31,109.00	-	31,109.00	21,004.00	1,757.00	-	22,761.00	8,348.00	10,105.00
Mobile	3,558.00	-	3,558.00	3,558.00	-	-	3,558.00	-	-
Vibrator	8,247.00	-	8,247.00	5,569.00	485.00	-	6,054.00	2,193.00	2,678.00
Car Nano	325,000.00	-	325,000.00	53,390.00	84,824.00	-	138,214.00	186,786.00	271,610.00
Pump Cable/Pipe	25,305.00	-	25,305.00	572.00	4,476.00	-	5,048.00	20,257.00	24,733.00
Water Pump	15,860.00	-	15,860.00	492.00	2,781.00	-	3,273.00	12,587.00	15,368.00
Total	409,079.00	17,900.00	426,979.00	84,585.00	95,691.00	-	180,276.00	246,703.00	324,494.00

P N MAJETHIYA & ASSOCIATES * RAJKOT * Membership No.184701