

SURYAM DEVELOPERS

Balance Sheet As At 31st March 2016

Particulars	Schedule	As At 31st March 2016	
		Amount (Rs.)	Amount (Rs.)

SOURCES OF FUNDS :

Capital Account	A	190693158
Loan Funds	B	477920983

Total Liabilities : 668614141

APPLICATIONS OF FUNDS :

Fixed Assets	C	31300030
Less: Depreciation		3835846
		27464184

Current Assets, Loans and Advances :

Closing Stock	D	591737648
Sundry Debtors		69685011
Cash & Bank balances		2159482
Loans, Advances and Deposits		6812890
		670395031

Less : Current Liabilities & Provisions

Sundry Creditors	E	26492991
Other Liabilities		2752083
		29245074

Net Current Assets : 641149957

Total Assets : 668614141

Notes forming part of accounts

J

As per attached report of even date

For N.R. Patel & Associates

Chartered Accountants

Firm Reg. no. 119638W

N.R. Patel
Naillesh R. Patel

Proprietor

Date : 13/10/2016

Place : Ahmedabad



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For, SURYAM DEVELOPERS

Suryam Developers
PROPRIETOR

SURYAM DEVELOPERS

Date : 13/10/2016

Place : Ahmedabad

SURYAM DEVELOPERS

Schedule - 'A' : Proprietor's Capital Account

Particulars	As At 31st March 2016	
	Amount (Rs.)	Amount (Rs.)
Opening Balance		59809138
Add : Addition / (withdrawals) during the year		106648578
		<u>166457716</u>
Add : Profit for the year		24235442
Closing Balance :		190693158

Schedule - 'B' : Loan Funds

Unsecured Loans:

Anita Kaur Chhabbra	3691400
Anju Mohanall Bhatia	500000
Arjan G Bhatia	3500000
Bharat Dhirajlal Shah	2450000
Bhavesb Jawaharlal Gidwani- HUF	1300000
Bhavisha R. Patel	500000
Blackberry Comtrade Private Limited	87500000
Darshak Maganbhai Patel	17500000
Deepak Emporium	1400000
Devjibhai Mohanbhai Patel	5337382
Dropati Jawaharlal Gidwani	500000
Dyna Arjandas Bhatia	2500000
Ghanshamdas Kewalram Bhatia	3500000
Gurunank Ruml House	1500000
Harshadbhai Mohanbhai Patel	1250000
Hiteshkumar Maganbhai Patel	17500000
Jagdishbhai M Patel	5022791
Jalpa Jaydip Patel	1500000
Jaydip M Patel	1500000
Kinnar R Patel	3600000
Kinnar R Patel - HUF	1500000
Laxmi Textiles (Pro.Bhagwandas R Parwani)	1000000
Laxmi Textiles (Pro.Mahesh B Parwani)	2000000
Madhusudan Mohanbhai Patel	2500000
Mohan L Hingorani	400000
Muktaben Madhusudan Patel	8000000
Neelaben J Patel	5022791
Neetaben Thakurdas Udernani	11000000
Pankajbhai K Patel	8000000



SURYAM DEVELOPERS

Schedule - 'B' : Loan Funds

[Cont'd]

Particulars	As At 31st March 2016	
	Amount (Rs.)	Amount (Rs.)
Parulben Devjibhai Patel	5291128	
Pawan H Nankni	700000	
Rajendra J. Keshwani	19500000	
Rajendra J. Keshwani HUF	6600000	
Rajeshbhai M. Patel	1271025	
Raj Textiles	2000000	
Rasiklal Baldevdas Shah - HUF	3316011	
Ratilal Khimjibhai Patel	1200000	
Rekha H. Nankani	1400000	
Ruchita Kinnar Patel	8400000	
Shardaben A Patel	5354891	
Shree Mukut Developers	184189811	
Shree Suprinit Tradeinvest Pvt.Ltd	31223753	
Suryam Repose Service Society	6000000	

477920983

Total : 477920983

Schedule - 'D' : Current Assets, Loans and Advances

Closing Stock	591737648
Sundry Debtors	69685011
<u>Cash & Bank Balances :</u>	
Cash on hand	232888
ICICI Bank- 137105500189	1059824
ICICI Bank	25000
Bank of Baroda	10000
Central Bank of India	831770

2159482

Loans, advances and Deposits :

Aradhya Enterprises	50000
Havmor Icecream Ltd	10000
Arvindbhai M Patel	350000
Vat Deposit	10000
Service Tax Receivable	3655694
Dashrath Prajapati	42000
Kubersinh Gautamsinh Rathod	30000
Rohit Prajapati	20000
Umesh Patel	13000



SURYAM DEVELOPERS

Schedule - 'D' : Current Assets, Loans and Advances

[Cont'd]

Particulars	As At 31st March 2016	
	Amount (Rs.)	Amount (Rs.)
Neelaben J Patel	297140	
Nilesh B Desai	20000	
Raliyatben Mohanbhai Patel	123640	
Bajaj Finance Ltd. (TDS)	1458391	
Shivalik Office- Rent Deposit	358000	
Telephone Deposit (TATA)	9000	
Swachh Bharat Cess	800	
U.G.V.C.L. Deposit	365225	
		6812890
Total :		670395031

Schedule - 'E' : Current Liabilities & Provisions

Sundry Creditors		26492991
<u>Other Liabilities & Provisions</u>		
TDS Payable	2752083	2752083
Total :		29245074

Schedule - 'F' : Increase/ (Decrease) in Stock

Closing Stock		591737648
Less: Opening Stock		358500815
Total :		233236833

Schedule - 'G' : Purchases

Material Purchase		74941652
Construction on Contract Basis		41178373
Total :		116120025



SURYAM DEVELOPERS (Prop. Ghanshyambhai M. Patel)

Schedule : C : Fixed Assets and Depreciation

Sr. No.	Particulars	Rate of Dep.	As At 01/04/2015	Additions		Total Additions	Deduction	Total	Depreciation for the year	As At 31/03/2016
				Before Sept	After Sept					
1	Computer & Laptop	60%	143974.00	21478.00	72469.00	93947.00	-	237921.00	121012.00	116909.00
2	Printer	60%	36859.00	15200.00	11429.00	26629.00	-	63488.00	34664.00	28824.00
3	Air Conditioner	15%	1840773.00	162000.00	146725.00	308725.00	-	2149498.00	311420.00	1838078.00
4	Counting Machine	15%	19110.00	-	-	-	-	19110.00	2867.00	16243.00
5	Fridge	15%	8598.00	-	-	-	-	8598.00	1290.00	7308.00
6	Generator Set	15%	1221824.00	-	-	-	-	1221824.00	183274.00	1038550.00
7	Hollow Block Machine	15%	21989.00	-	-	-	-	21989.00	3298.00	18691.00
8	HP Pump Set	15%	49408.00	-	-	-	-	49408.00	7411.00	41997.00
9	Sokkia Automatic Level	15%	12574.00	-	-	-	-	12574.00	1886.00	10688.00
10	LED TV	15%	91324.00	-	-	-	-	91324.00	13699.00	77625.00
11	Car	15%	7231650.00	712000.00	962974.00	1674974.00	14450.00	8892174.00	1261603.00	7630571.00
12	Pressure Booster System	15%	953161.00	-	-	-	-	953161.00	142974.00	810187.00
13	Road Sweeper	15%	944876.00	-	-	-	-	944876.00	141731.00	803145.00
14	Furniture & Fixtures	10%	273636.00	35400.00	14200.00	49600.00	-	323236.00	31614.00	291622.00
15	Tea/Coffee Maker Machine	15%	10115.00	-	-	-	-	10115.00	1517.00	8598.00
16	Telephone Instrument	15%	28394.00	-	3633.00	3633.00	-	32027.00	4532.00	27495.00
17	Time & Attendance Machine	15%	9907.00	-	44000.00	44000.00	-	53907.00	4786.00	49121.00
18	Water Cooler	15%	17195.00	84000.00	51000.00	135000.00	-	152195.00	19004.00	133191.00
19	Camera	15%	4176.00	-	-	-	-	4176.00	626.00	3550.00
20	Mobile	15%	148907.00	18740.00	28804.00	47544.00	-	196451.00	27307.00	169144.00
21	Water Tank	15%	82906.00	65628.00	-	65628.00	-	148534.00	22280.00	126254.00
22	Water Purifier	15%	3992.00	-	-	-	-	3992.00	599.00	3393.00
23	R.O. System	15%	27750.00	-	33000.00	33000.00	-	60750.00	6638.00	54112.00
24	Site Equipments	15%	175519.00	262593.00	1275600.00	1538193.00	-	1713712.00	161387.00	1552325.00
25	Lake Land (On Lease)	0%	1044000.00	-	-	-	-	1044000.00	36000.00	1008000.00
26	Office Furniture (Shivalik)	10%	12498865.00	39375.00	43366.00	82761.00	-	12581626.00	1255983.00	11325633.00
27	Earth Compactor	15%	-	27169.00	-	27169.00	-	27169.00	4075.00	23094.00
28	Submersible Pump	15%	-	149262.00	132933.00	282195.00	-	282195.00	32359.00	249836.00
Total...			26901482.00	1592845.00	2820153.00	4412998.00	14450.00	31300030.00	3835646.00	27464184.00



SURYAM DEVELOPERS

SCHEDULE : 'J' : NOTES FORMING PART OF THE ACCOUNTS

1 SIGNIFICANT ACCOUNTING POLICIES :

(a) Method of Accounting

Account are prepared on historic cost convention and on the basis of Mercantile System of Accounting.

(b) Fixed Assets

The fixed assets are stated at cost. Business assets are stated at cost less depreciation. Depreciation is provided on business assets at the rates prescribed by the Income tax Act, 1961.

(c) Investments

The Investments are stated at cost.

- 2 Balances of Loans and Advances and unsecured loans are subject to confirmation by the parties concerned.
- 3 The liability for payment of taxes on income is directly debited to the Capital Account on payment basis.

As per our attached report of evendate.

(5)

For N.R. Patel & Associates

Chartered Accountants

Firm Reg. no. 119638W

N.R. Patel

Nailesh R. Patel

Proprietor

For, SURYAM DEVELOPERS

[Signature]
PROPRIETOR

SURYAM DEVELOPERS

Date : 13/10/2016

Place : Ahmedabad



Date : 13/10/2016

Place : Ahmedabad

GHANSHYAMBHAI M. PATEL

Balance Sheet As At 31st March 2016

Particulars	Schedule	As At 31st March 2016	
		Amount (Rs.)	Amount (Rs.)

SOURCES OF FUNDS :

Capital Account	A		273532883
<u>Loan Funds:</u>	B		
Secured Loan		121210163	
Unsecured Loan		437102623	
			558312786
Total Liabilities :			831845668

APPLICATIONS OF FUNDS :

Fixed Assets	C		115199524
Investments	D		488829507
<u>Current Assets, Loans and Advances :</u>	E		
Cash & Bank balances,		14160883	
Loans, Advances and Deposits		218064280	
		232225163	
Less : Current Liabilities & Provisions	F		
Other Liabilities		4408525	
		4408525	
Net Current Assets :			227816638
Total Assets :			831845668

Notes forming part of accounts

J

As per attached report of even date

For N.R. Patel & Associates

Chartered Accountants

Firm Reg. no. 19638W

Nallesh R. Patel

Proprietor

Date : 13/10/2016

Place : Ahmedabad



GHANSHYAMBHAI M. PATEL

Date : 13/10/2016

Place : Ahmedabad

GHANSHYAMBHAI M. PATEL

Schedule - 'A' : Proprietor's Capital Account

Particulars	As At 31st March 2016	
	Amount (Rs.)	Amount (Rs.)
Opening Balance		250457775
Add : Addition / (withdrawals) during the year		(12115748)
		238342027
Add : Profit for the year		35190856
Closing Balance :		273532883

Schedule - 'B' : Loan Funds

Secured Loans:

Kotak Agriculture Loan	6303018	
Bajaj Finance Limited	114907145	
		121210163

Unsecured Loans:

Arvindbhai M. Patel	220000
Amitaben A. Patel	2146567
Bharat Chimanlal Bhagat	2000000
Bhumiben Dipesh Sukhadia	5000000
Devjibhai M. Patel	1184207
Dhruval Kirit Sukhadia	5000000
G.M.Patel (H.U.F)	9815957
Jagdishbhai M. Patel - H.U.F.	7984669
Kajal Manish Patel	3800000
Kanaklata Bharat Bhagat	2000000
Kaushikbhai D. Patel	10499856
Kiritbhai Panchabhai Sukhadia	5000000
Neelaben J Patel	5518905
Neeta Thakurdas Uderani	1000000
Parulben D. Patel	1975332
Rajesh M. Patel	40812399
Raliyatben M. Patel	35876960
Shardaben A. Patel	43140501



GHANSHYAMBHAI M. PATEL

Schedule - 'B' : Loan Funds

[Cont'd]

Particulars	As At 31st March 2016	
	Amount (Rs.)	Amount (Rs.)
Ramnikal Govindbhai Patel	1200000	
Swetaben G. Patel (Agri Loan)	6286684	
Swetaben G. Patel (Haripriya)	53529099	
Shree Mukut Developers	57990571	
Suryam Infrastructure (Loan)	83899751	
Swetaben G. Patel	51221165	
		437102623
Total :		558312786

Schedule - 'C' : Fixed Assets

Immovable Properties :

Residential Flat	1055000	
Shop No. 9 at Kamdhenu complex	276031	
Shop No. 10 at Kamdhenu complex	276031	
Suryam Plaza Shop no. 401	3293055	
Suryam Plaza Shop no. 402	2621835	
Agol Land	47112	
Bopal Land	5771850	
Limbasi Land ser. No. 987 P	2437207	
Nandoli Land	3529997	
Nasmad Land	3251110	
Land at Surat- Sonari Ser. No 46/2	24186562	
Land at Surat- Sonari Ser. No 51	21166776	
		67912566

Business Assets :

Honda Accord (GJ-1-HP-3006)	432679	
Less : Depreciation	64901	
		367778

Other Movable Properties :

Suryam Trademark	321500
Computer	11584
Electric Equipment	185558
Furniture and fixture	740293
Water Purification System	10800



GHANSHYAMBHAI M. PATEL

Schedule - 'C' : Fixed Assets

[Cont'd]

Particulars	As At 31st March 2016	
	Amount (Rs.)	Amount (Rs.)
Camera	11700	
Suryam Realtors	44243000	
Agriculture Instrument	216000	
Grass Cutter Machine	12000	
Solar System	10694	
Tractor-Old (GJ-2-6969)	60000	
Honda City (GJ-1-KG-3006)	1096051	
		46919180
Total :		115199524

Schedule - 'D' : Investments

Investments in LIC & Other Insurance Policies	5298908
Balance in P.P.F. Account	3632599
Droom PTE Ltd.	7655353
M.P. Polyprole Share A/c	7298665
SML Isuzu Ltd	1698723
VCU Data Management Ltd.	2500000
Suryam Projects Pvt. Ltd. (Shares)	4500000
Suryam Minechem Pvt. Ltd.	57278000

Investment in Partnership firms :

Axis Infrastructure	24382733
Canaan Infraventures LLP	4954329
Fourth Axis Develpoers	2873547
Homesmith Infrastructure	(491824)
Maruti & Ornet Infrabuild LLP	15090353
SNP Infrastructure	135587
Suryam Abrasives	725000
Suryam Infrastructure	32883842
Suryam Properties	9773940
Suryam Reality	24607712
Suryam Realotors	94568785
Urja Homes	(1229902)
	208274101

Suryam Developers (Proprietary Firm)

190693158

Total : 488829507



GHANSHYAMBHAI M. PATEL

Schedule - 'E' : Current Assets, Loans and Advances

Particulars	As At 31st March 2016	
	Amount (Rs.)	Amount (Rs.)

Cash & Bank Balances :

Cash on hand	1170537
Central Bank of India	290015
Bank Of Baroda	1000
ADC Bank	10746
ICICI Bank	12598339
Kotak Mahindra Bank	45083
HDFC Bank	45163

14160883

Loans, advances and Deposits :

Dakshaben M. Patel	2400000
Ajal Jitendrabhai Patel	1702000
Jagdishbhai M. Patel	10447780
Chandulal Chinulal	1037037
Kanubhai Amrutbhai	518519
Lalsinh Bhavsangji	444444
Natvarlal Chunilal	1037037
Rajendrasingh Jaswantsingh	444444
Kantilal Laljibhai Patel	20000000
Urja Developers	1000000
Kachraji Pratapji	550000
Sureshbhai Amrutbhai	518519
Hitesh Laljibhai Patel	64704
Ishan G. Patel	22224980
Sulemanbhai Mulukbhai	6000
Rameshbhai Sakraji	550000
Suryam Project Pvt Ltd	1000000
Suryam Minechem Pvt. Ltd.	119678440
Natraj Stock Broker Pvt. Ltd.	10000
Viraj G. Patel	14095000
Ahmedabad Commodity Exchange	1000
Ahmedabad East Infrastructure LLP	11568749
Telephone Deposit	12703
Shetaliben A. Patel	2806010
Shams Enertech Pvt. Ltd.	290100
Prepaid Insurance on Accord Car	4570
Advance Tax & TDS	5652244

218064280

Total : 232225163



GHANSHYAMBHAI M. PATEL

Schedule - 'F' : Current Liabilities and Provisions

Particulars	For the year ended 31.03.2016	
	Amount (Rs.)	Amount (Rs.)
Santulan Co - Op Housing Soc. Ltd.		2004700
TDS Payable		2403825
Total :		4408525

Schedule - 'G' : Income from Partnership Firms

Share in Profit / (Loss) of Partnership Firms

Fourth Axis Developers	327000	
Cannan Infraventures	(242838)	
SNP Infrastructure	4735	
Suryam Properties	1305264	
Suryam Realty	701972	
Axis Infrastructure	827869	
Suryam Infrastructure	2082879	
		5006881

Interest on Capital A/c. with Partnership Firms

Forth Axis Developers	218413	
Suryam Realty	2453455	
Suryam Realtors	10986785	
SNP Infrastructure	24305	
		13682958

Remuneration from Partnership Firms

Fourth Axis Developers	513000	
Suryam Realty	1097958	
		1610958

Total : 20300797



GHANSHYAMBHAI M. PATEL

SCHEDULE : 'J' : NOTES FORMING PART OF THE ACCOUNTS

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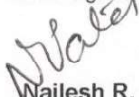
(c) Investments

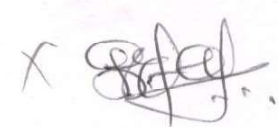
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As per our attached report of evendate.

For N.R. Patel & Associates
Chartered Accountants
Firm Reg. no. 119638W


Nailesh R. Patel
Proprietor


GHANSHYAMBHAI M. PATEL

Date : 13/10/2016
Place : Ahmedabad



Date : 13/10/2016
Place : Ahmedabad