

M/S.SETUBANDH DEVELOPERS
BALANCE SHEET AS AT 31ST MARCH 2016

PARTICULARS	SCH	AS AT 31-03-2016	AS AT 31-03-2015
		AMT(RS)	AMT(RS)
<u>SOURCE OF FUNDS</u>			
PARTNERS' CURRENT CAPITAL	A	30,444,662	18,749,632
<u>LOAN & LIABILITY</u>			
SECURED LOANS	B	23,026,826	36,318,750
UNSECURED LOANS	C	38,758,200	23,169,755
TOTAL		92,229,688	78,238,137
<u>APPLICATION OF FUNDS</u>			
<u>FIXED ASSETS</u>	D	59,520	72,031
<u>CURRENT ASSETS, LOANS & ADVANCES</u>			
DEPOSIT	E	10,000	10,000
LOANS & ADVANCES	F	2,363,291	924,981
CASH AND BANK BALANCES	G	3,800,815	1,964,861
SUNDRY DEBTORS	H	1,043,444	
CONSTRUCTION WORK IN PROGRESS		119,630,471	106,973,693
		126,848,021	109,873,535
<u>LESS : CURRENT LIABILITIES & PROVISIONS</u>			
CURRENT LIABILITIES & PROVISION	I	34,677,853	31,707,429
NET CURRENT ASSETS		92,170,168	78,166,106
TOTAL		92,229,688	78,238,137

NOTES FORMING PART OF ACCOUNTS
AS PER OUR REPORT OF EVEN DATE ATTACHED HEREWITH

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FOR, ALPA BHAVESH SHAH & CO.
CHARTERED ACCOUNTANTS.

Alpa Bhavesh Shah
(ALPA BHAVESH SHAH)
PARTNER
MEMB. NO.:- 046425
FRN NO:-119716W
PLACE : AHMEDABAD
DATE : 14/10/2016



FOR, M/S. SETUBANDH DEVELOPERS

Shikolise
(PARTNER)

PLACE : AHMEDABAD
DATE : 14/10/2016

FOR, SETUBANDH DEVELOPERS
Shikolise
PARTNERS

M/S. SETUBANDH DEVELOPERS

SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2016.

SCHEDULE - "A"

PARTNERS CAPITAL ACCOUNT

Sr. No	Particulars	Ratio (%)	Balance as at 01/04/2015	Additions / Adjustments (Rs)	Interest	Partners Remuneration	Withdrawals	Profit / loss	Balance as at 31/03/2016
1	ATULBHAI K. MANGROLIYA	20%	3,414,849	4,850,000	320,788	291,039	6,105,000	160,332	2,932,008
2	JAYSUKHBHAI JINABHAI MALAVIYA	15%	1,905,603	1,900,000	351,394	218,279	-	120,249	4,495,525
3	MUKESHBHAI JAGDISHBHAI KOTHIYA	30%	2,049,566	3,685,000	474,607	436,559	-	240,499	6,886,231
4	PARSHOTAMBHAI C. KOLADIYA	10%	694,899	2,440,000	239,217	145,520	-	80,166	3,599,802
5	SUSMITBHAI S. ROKAD	25%	10,684,715	-	1,282,166	363,799	-	200,416	12,531,096
	TOTAL	100%	18,749,632	12,875,000	2,668,172	1,455,196	6,105,000	801,662	30,444,662



FOR, SETUBANDH DEVELOPERS

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PARTNERS

M/S. SETUBANDH DEVELOPERS**SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2016.****SCHEDULE-"B"****SECURED LOAN**

PARTICULARS	AS AT 31/03/2016	AS AT 31/03/2015
DENABANK LOAN A/C-055051024223	23,026,826	36,318,750
TOTAL	23,026,826	36,318,750

SCHEDULE - "C"**UNSECURED LOANS**

PARTICULARS	AS AT 31/03/2016	AS AT 31/03/2015
AMITKUMR MAHENDRABHAI	-	4,000,000
ALANKAR ENTERPRISE	300,000	-
ARHAM TRADING CORPORATION	9,722,941	1,366,797
ARVINDBHAI P.PATEL	100,000	100,000
ATULBHAI K MANGROLIYA (HUF)	417,071	376,418
GEETABEN P.KOTHIYA	130,589	112,383
KHODIYAR ENTRPRISE	4,908,144	3,764,378
KRISHNA ENTERPRISE	8,054,824	4,933,684
MUKESHBHAI MOTIBHAI PRAJAPATI	-	667,134
NARESHBHAI KALUBHAI MANGROLIYA	800,000	-
PARSHOTTAMBHAI K.GAJERA	-	2,716,019
SHYAM ENTERPRISE	275,000	275,000
S.KUMAR CORPORATION	10,804,309	2,762,253
SUNITABEN MUKESHBHAI KHOTIYA	130,434	112,250
TRUPTIBEN A MANGROLIYA	3,114,888	1,983,439
TOTAL	38,758,200	23,169,755

SCHEDULE - "E"**DEPOSIT**

PARTICULARS	AS AT 31/03/2016	AS AT 31/03/2015
VAT DEPOSIT	10,000	10,000
TOTAL	10,000	10,000



FOR, SETUBANDH DEVELOPERS
Shakti
PARTNERS

M/S. SETUBANDH DEVELOPERS

SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31 MARCH 2016.

SCHEDULE :- D

FIXED ASSETS

BLOCK OF ASSETS	RATE %	BALANCE AS AT 01.04.2015	ADDITIONS		DEDUCTION	TOTAL	DEPRECIATION		TOTAL	BALANCE AS AT 31.03.2016
			For 180 or more days	For less than 180 days			Full Rate	Half rate		
AIR CONDITIONER	15%	68,240		-		68,240	10,236	-	10,236	58,004
PRINTER A/C	60%	3,791				3,791	2,275		2,275	1,516
TOTAL		72,031	-	-	-	72,031	12,511	-	12,511	59,520



FOR, SETUBANDH DEVELOPERS
Subodhisingh
 PARTNERS

M/S. SETUBANDH DEVELOPERS**SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2016.****SCHEDULE - "F"****LOANS & ADVANCES**

PARTICULARS	AS AT 31/03/2016	AS AT 31/03/2015
ABC ADVERTISING	-	405
ADVANCE TAX (2015-16)	270,000	-
ANKITKUMAR J MANGROLIYA	— 2,463	-
BHARATBHAI MADHUBHAI KORAT	-	24,363
FALGUNI PRAJAPATI	36,360	-
G.K.MODI	110,000	110,000
JAY KHODIYAR ELECTRICALS	555,500	-
JAGDISH PUMP ENGG. CO	-	22,128
JAY BHAVANI FABRICATION	-	54
JIVANSINH	-	17,665
KRISHNA GRAPHICS & PRINTERS	35,000	-
LOKHANDWALA CEMENT PRODUCTS	-	7,052
NAYNABEN NATHUSIGH BAMNIYA	31,190	505,000
N.D.VANJARA	-	29,646
OMEX ELEVATORS	250,000	-
PARUL TEJAS MODI	110,000	110,000
PRE PAID INSURANCE	11,390	-
ROYAL SIGN	10,500	-
SHREEJI MARKETING	115,466	-
TECHNO INDUSTRIES LTD.	499,093	79,306
VIHOTKRUPA CERAMICS	91,184	-
VINUBHAI D KOTHIYA	200,000	-
SERVICE TAX CENVAT CREDIT RECEIVABLE	31,189	19,362
SERVICE TAX RECEIVABLE ON GTA	3,956	-
TOTAL	2,363,291	924,981

SCHEDULE - "G"**CASH-ON-HAND AND BANK BALANCE**

PARTICULARS	AS AT 31/03/2016	AS AT 31/03/2015
CASH	191,301	511,571
DENABANK 055011031184	528,751	1,338,255
BANK - ICICI BANK -093005001714	3,080,763	115,035
TOTAL	3,800,815	1,964,861



FOR, SETUBANDH DEVELOPERS
J. Kothiyar
PARTNERS

M/S. SETUBANDH DEVELOPERS**SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2016.****SCHEDULE - "H"****SUNDRY DEBTORS**

PARTICULARS	AS AT 31/03/2016	AS AT 31/03/2015
C-405 CHITESH KANTIBHAI PATEL	1,000,000	-
AVILASH DIVAKAR	3,450	-
CHANDRIKABEN N THAKOR	5,503	-
CHATURBHAI M DOBRIYA	2,000	-
GAUTAM K VORA	1,000	-
HEMANK N PATHAK	3,000	-
HEMANT JADAV	4,500	-
MOHANLAL MALI	2,500	-
NATHUBHAI N BAMBHANIYA	7,000	-
NILABEN N THAKOR	2,000	-
OM KIRTI FABRICATION	1,491	-
RAHUL DHIRUBHAI DEVANI	5,000	-
SHIVSARAN PRABHULAL	6,000	-
TOTAL	1,043,444	-

SCHEDULE - "I"**CURRENT LIABILITIES & PROVISIONS**

PARTICULARS	AS AT 31/03/2016	AS AT 31/03/2015
SUNDRY CREDITORS		
AKBERALI PRECAST PVT. LTD.	8,111	-
AMITBHAI A. SOMANI	6,000	-
AMI VARSHA WATER PROVIDER	-	10,875
ANIKET ENTERPRISE	-	4,110
ANKITKUMAR JAYANTIBHAI MANGROLIYA	-	329,163
ARVIND BRICKS MANU.CO	205,300	291,000
ASHIRWAD ENTERPRISE	151,133	-
BALAJI METAL	98,091	-
ASHWINBHAI DEVANI	-	49,179
AVANTIKA STEEL SUPPLIERS	-	170,898
BAPASHREE INFOTECH	13,540	13,540
BHAGAT CARTING	7,000	-
BHAVESH SHAH & CO	-	29,214
CAPITAL AGENCY	205,034	119,336
CHANDRIKABEN N. THAKOR	-	222,876
CHETAN L. PATEL	-	52,123
DEEPAK BRICKS MANUFACTURING CO.	73,500	-
DINESH J CHORDE	319,506	740,506
DIPATI ENTERPRISE	8,600	8,600
D.N.VANZARA	443,470	485,333
GAUTAM K VORA	-	909,558



FOR, SETUBANDH DEVELOPERS

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PARTNERS

GAYATRI CORPORATION (L)	30,841	30,841
GAYATRI TUBEWELL	11,510	11,510
GOPAL HARDWARE STORES	45,550	45,550
GUJARAT PAINT & HARDWARE AGENCY	248,312	61,234
HIREN SHIROYA	613,705	613,705
JAGDISH PUMP ENGG. CO.	127,681	-
JAY GURUDEV HARDWARE & SANITORY	1,550	-
J.B. & SONS	200,000	200,000
JAY KHODIYAR INDUSTRIES	5,200	-
KAILASH ENTERPRISE	750,000	750,000
KAVYA SALES CORPORATION	-	1,037
KHUSHBU SALES CORPORATION	2,145,600	2,145,600
KAVYA ASSOCIATES	-	-
KIRAN WALLPAPER	-	4,810
K.M.DESAI	-	14,000
LOKHANDVALA CEMENT PRODUCTS	16,187	-
MAHAKALAI TRADING CO	1,884,160	2,881,220
MAHAKALI TRANSPORT	9,458	163,886
MANGALAM TRADING CO	-	77,742
MOHANLAL MALI	-	792,046
NATIONAL CERAMIC	-	1,942
NATIONAL PIPE TRADERS	42,240	651
NATIONAL SANITATION	6,940	578
NAVRANG PAINT & PLY	-	15,879
NEW ROYAL SIGN	20,217	1,947
NIJANAND TRADING	-	8,442
SATISHBHAI BABUBHAI LUNAGARIYA	-	896,445
OM KIRTI FABRICATION	-	46,128
OMPRAKASH GUPTA	-	22,879
P.GERIYA & SONS	2,837,450	2,837,450
PRABUKRUPA H/W & BUILDING MATERIAL	245,572	79,382
PRAJAPATI TRANSPORT CO.	282,400	123,000
PRAKASHBHAI J.KHOTIYA	-	884,850
PRAMITKUMAR DALSUKHBHAI	-	845,460
PRIME SALES AGENCY	950,755	950,755
PRINCE SALES CORPORATION	1,875,021	1,875,021
PUJAN CERAMIC	85,370	-
RACHIT ENTERPRISE	276,823	-
RAGHAVBHAI VELJIBHAI DEVANI	-	15,904
RAHUL DHIRUBHAI DEVANI	-	609,216
RAJ IMPEX	306,031	-
RAJ TRANSPORT	-	6,456
RAMESHBHAI VAGHASIYA (HUF)	-	907,545
REDROSE CORPORATION	-	4,200
SAHAJANAND ENTERPRISE	78,435	-
SAIBABA SECURITY	84,200	84,200
SAI RAM TRADING CO.	86,138	242,118
SHREE DIGVIJAY CEMENT CO.LTD	66,220	66,300
SHIVA ENTERPRISE	10,737	-
SHREE AMBICA ENTERPRISE	953,245	-



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SHREE ENTERPRISE	7,485	7,485
RAKESHBHAI BABUBHAI LUNAGARIYA	-	896,445
SHREE HARIKURAPA TRADING	5,067	-
SHREE HARIKURAPA TRANSPORT	69,559	63,851
SHREE HARI TRANSPORT CO.	4,769	163,960
SHREEJI FURNITURE & DOOR	24,827	24,827
SHREE SHARDA XEROX	-	9,817
SHREE TRANSPORT	6,425	6,425
SIDDHARTH DINESHBHAI SAKHRELIYA	-	1,513,172
SOHAM GRAPHICS	3,850	-
SHREE LIME CORPORATION	13,240	-
TATARIA & CO.	4,500	-
SUPER LIME CORPORATION	-	60,850
SURESH BHOLARAM VARMA	-	16,236
UMIYA TRANSPORT	242,871	136,740
VENUS ENTERPRISE	20,252	55,291
VISHAL MONAPARA	-	879,468
WILLIS INDIA	478,337	-
ALPA BHAVESH SHAH & CO.	29,606	-
V R SANITATION	-	1,764
(I) TOTAL	16,747,621	25,592,571
ADVANCE FROM CUSTOMER (RESIDENTIAL COMPLEX)	12,371,000	4,370,000
ADVANCE FROM CUSTOMER (COMMERCIAL)	4,724,000	1,290,000
(II) TOTAL	17,095,000	5,660,000
PROVISIONS		
UNPAID T.D.S.	265,769	215,909
UNPAID AUDIT FEES	17,250	17,100
UNPAID PROFESSIONAL FEES	8,750	5,700
UNPAID SWACHH BHARAT CESS	16,754	-
UNPAID SERVICE TAX	462,022	149,019
UNPAID SERVICE TAX ON GTA	6,136	-
UNPAID ELECTRICITY EXP.	-	59,970
UNPAID VAT	58,551	7,160
(III) TOTAL	835,232	454,858
TOTAL (i)+(ii)+(iii)	34,677,853	31,707,429



FOR, SETUBANDH DEVELOPERS
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 PARTNERS