E-CITY PROJECTS CONSTRUCTION PVT. LTD.

Cash Flow Statement For The Year Ended 31st March, 2014

	2013-14 Rs.	2012-13 Rs.
A CASH FLOW FROM OPERATING ACTIVITIES		
Net (Loss) before Tax as per the Statement of Profit and Loss	(88,979,141)	(47,847,263)
Adjustments for :		
Depreciation and Amortisation Expense	39,137,642	39,386,444
Finance Costs	91,588,380	97,434,982
Impairment of Plant & Machinery	40,001,440	-
Loss on Sale of Fixed Assets (Net)	-	6,458
Liabilities Written Back	(681,319)	(774,758)
Sundry Balances written off (Net)	2,167	13,000
Interest Received	(585,822)	(1,449,085)
	169,462,489	134,617,042
Operating Profit before Working Capital changes	80,483,348	86,769,779
Changes in Working Capital :		
(Decrease)/ Increase in Trade and other Receivables	(27,052,908)	6,008,274
(Decrease) / Increase in Inventories	(26,212)	42,506
Increase / (Decrease) in Trade Payables	79,960,463	16,493,527
	52,881,344	22,544,308
Cash Generated from Operations	133,364,691	109,314,087
Less: Taxes Refund / (Paid)	(2,251,580)	9,723,497
Net Cash flow from Operating Activities	131,113,111	119,037,583
B CASH FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(4,781,733)	(5,330,569)
Sale of Fixed Assets	-	94,334
Bank balances not considered as Cash & Cash Equivalents-Fixed Deposit Placed	(16,933)	(1,514,855)
Interest Received	585,822	1,449,085
Net Cash Used from Investing Activities	(4,212,843.49)	(5,302,005)
C CASH FLOW FROM FINANCING ACTIVITIES		
Increase in Borrowings	247,738,790	39,632,000
Repayment of Loan	(266,850,123)	(41,854,238)
Interest and Finance Charges Paid	(96,460,116)	(102,720,149)
Net Cash used in Financing Activities	(115,571,450)	(104,942,387)
Net Increase in Cash and Cash Equivalents (A+B+C)	11,328,818	8,793,191
Opening balance of Cash and Cash Equivalents	10,241,358	1,448,167
Closing balance of Cash and Cash Equivalents	21,570,176	10,241,358
Net Increase in Cash and Cash Equivalents	11,328,818	8,793,191

For Components of cash and cash equivalents refer Note No :7.3

Note:
Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard-3 on Cash Flow statement .

In terms of our report attached
For Deloitte Haskins & Sells
Chartered Accountants

R. Salivati
Partner

Mumbai 16/6/14
Dated

For and on behalf of the Board

Girish Pande
Director

Pratik Mehta
Director

DELOITTE HASKINS & SELLS
Chartered Accountants