

Corner Point Infrastructure Private Limited

Cash Flow Statement for the year ended on March 31, 2015

Particulars	As At 31.03.2015	As At 31.03.2014
	Amount (₹)	Amount (₹)
A) Cash flow from Operating Activities		
Net Profit Before Tax	(733,629)	189,115
Adjustment for:		
Depreciation and amortization	2,292,652	2,197,825
Interest expenses	35,587,691	20,143,221
Operating Profit Before Working Capital Changes	37,146,714	22,530,161
(Decrease) / increase in trade payables and current liabilities	26,950,458	5,118,867
Decrease / (increase) in Inventories	(4,864,344)	(46,831,133)
Decrease / (increase) in trade receivables	(9,355,032)	(9,265,593)
Decrease / (increase) in long term loans and advances	4,879,470	1,440,474
Decrease / (increase) in short term loans and advances	5,766,658	(417,103)
Decrease / (increase) in other current assets	(5,792,193)	(865,775)
Decrease / (increase) in Short term Provisions	(340,000)	(1,254,000)
	54,391,730	(29,544,102)
Income-tax paid (net)		
Net Cash from Operating Activities (A)	54,391,730	(29,544,102)
B) Cash flow from Investing Activities		
Purchase of fixed assets and change in capital work in progress	-	-
Sale of Fixed Assets	-	-
Net cash used in Investing Activities (B)	-	-
C) Cash flow from Financing Activities		
Increase/ (Decrease) in Long Term Borrowings	(14,559,273)	44,873,010
Increase/ (Decrease) in Short Term Borrowings	(5,141,793)	7,265,162
Interest paid	(35,587,691)	(20,143,221)
Net cash used in Financing Activities (C)	(55,288,756)	31,994,951
Net (decrease)/increase in cash and cash equivalents (A+B+C)	(897,027)	2,450,849
Opening cash and cash equivalents	4,068,221	1,617,372
Closing cash and cash equivalents	3,171,194	4,068,221

Notes:

- The above cash flow statement has been prepared in accordance with the 'Indirect method' as set out in the Accounting Standard 3 on "Cash flow Statements" issued by the Institute of Chartered Accountants of India.
- Cash and cash equivalents consist of cash in hand and balances with scheduled banks/ non scheduled banks.
- The previous year's figures have been recast/restated, wherever necessary to confirm to the current period's

For Mukund & Rohit
Chartered Accountants
Registration No. 113375W

Mukund Bakshi
Partner
Membership No. 660398A
Place: Vadodara
Date: 04.09.2015



For & on behalf of the Board of Directors
Corner Point Infrastructure Private Limited

Mehul Pandya
Director
DIN: 01341989
Place: Vadodara
Date: 04.09.2015

Snehal Pandya
Director
DIN: 02060386