

MYCO INFRA PRIVATE LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2016

		(Amount in ₹)	
Particulars	Note No.	As At 31-Mar-16	As At 31-Mar-15
I. EQUITY AND LIABILITIES			
(1) SHAREHOLDERS' FUNDS			
(a) Share Capital	1	85000000	55036000
(b) Reserves & Surplus	2	8162229	(153287)
(2) SHARE APPLICATION MONEY PENDING ALLOTMENT		0	0
(3) NON CURRENT LIABILITIES			
(a) Long Term Borrowings	3	164225460	56203510
(b) Deferred tax liabilities (Net)		0	0
(c) Other Long term liabilities		0	0
(d) Long term provisions		0	0
(4) CURRENT LIABILITIES			
(a) Short term borrowings		0	0
(b) Trade payables	4	820915	1694619
(c) Other Current Liabilities	5	38240561	8101828
(d) Short term Provisions	6	4535449	0
TOTAL		301984614	118882670

II. ASSETS

(1) NON CURRENT ASSETS			
(a) Fixed Assets	7		
(i) Tangible Assets		9237110	272859
(b) Deferred tax Assets (Net)	8	2025	0
(2) CURRENT ASSETS			
(a) Inventories	9	244897000	86614110
(b) Trade Receivables		0	0
(c) Cash & Cash Equivalents	10	651477	1031958
(d) Short Term Loans & Advances	11	47197001	30873443
(e) Other Current Assets	12	0	90300
TOTAL		301984614	118882670

Significant Accounting Policies & Notes to Accounts 1 to 26

The accompanying notes are an integral part of the Financial Statements

As per our attached report of even date

For, Lakhani Ismaili Tundiya & Co.
Chartered Accountants
(Registration No. 119573W)

Arman N Ismaili
Partner
Membership No. 103227
Ahmedabad, 27th July, 2016



For and on behalf of the Board
FOR, MYCO INFRA PRIVATE LIMITED

Ammemay
Afzal Y Nagani
Director

DIRECTOR
Abdulgaffar H. Nagani
Director

MYCO INFRA PRIVATE LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2016

(Amount in ₹)

Particulars	As At 31-Mar-16	As At 31-Mar-15
NOTE 1 : SHARE CAPITAL:		
AUTHORISED:		
1,05,00,000 [(P.Y.) 85,00,000] Equity Shares of ₹.10/- Each.	105000000	85000000
ISSUED, SUBSCRIBED & PAID-UP CAPITAL:		
85,00,000 [(P.Y.) 55,03,600] Equity Shares of ₹.10/- Each.	85000000	55036000
TOTAL	85000000	55036000

The Details of Shareholders Holding more than 5% Shares:

Name of Share Holder	%	Shares	%	Shares
Aabedaben S. Malani	408000	4.80	408000	7.41
Abdulgaffar Haji Hussain Nagani	525000	6.18	525000	9.54
Abdulkadir Hajihussainbhai Memon	525000	6.18	525000	9.54
Abdulrazak Hajihussain Nagani	525000	6.18	525000	9.54
Atzal Yusufbhai Nagani	525000	6.18	525000	9.54
Vahab Sattar Malani	302500	3.56	302500	5.50

The Reconciliation of Number of Shares Outstanding is set out below:

Particular	No. of Shares	No. of Shares
Equity Shares at the beginning of the year	5503600	5503600
Add/(less): Changes during the year	2996400	0
Equity Shares at the end of the year	8500000	5503600

NOTE 2 : RESERVES & SURPLUS:
CAPITAL RESERVE

100000 100000

PROFIT AND LOSS STATEMENT BALANCE

As per last Balance Sheet	(253287)	(389684)
Add: Profit/ (Loss) For the Year	9315516	130397
	9062229	(253287)
TOTAL	9162229	(153287)

NOTE 3 : LONG TERM BORROWINGS:**SECURED LOANS****TERM LOANS**

UBI Loan - For Project Ahmed ⁽¹⁾	83621060	34625558
UBI Loan - For Project Akibah ⁽¹⁾	68684400	21577951

UNSECURED LOANS

From Directors

13920000 0

TOTAL 164225460 56203510⁽¹⁾ It is Secured by having charge over the project land and proposed construction thereon.

MYCO INFRA PRIVATE LIMITED**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2016**

Particulars	(Amount in ₹)	
	As At 31-Mar-16	As At 31-Mar-15

NOTE 4 : TRADE PAYABLES:

For Supply of Materials

	820915	1694619
TOTAL	820915	1694619

NOTE 5 : OTHER CURRENT LIABILITIES:

(a) Other Payables

(i) Advances From Customers

(ii) Payable for Expenses

(iii) Statutory Dues

	34452951	5517411
	3390109	397369
	397501	187048
TOTAL	38240561	6101828

NOTE 6 : SHORT TERM PROVISIONS:

Provision For Income Tax

	4535449	0
TOTAL	4535449	0



MYCO INFRA PRIVATE LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2016

NOTE 7 : FIXED ASSETS

Sr.No.	Particulars	(Amount in ₹)									
		Gross Block				Depreciation				Net Block	
		As at 31-03-2015	Addition during the year	Deduction during the year	As at 31-03-2016	Total Dep. up to 31-03-2015	Dep. during the year	Adjustment During The Year	Total dep. up to 31-03-2016	As at 31-03-2016	As at 31-03-2015
1	Air Condition	59000	0	0	59000	14600	9937	0	24537	34463	44400
2	Plant & Machinery	0	10569933	0	10569933	0	1568260	0	1568260	9001673	0
3	Computer	22800	41500	0	64300	4380	30948	0	35328	28972	18420
4	Furniture & Fixtures	291792	0	0	291792	81753	38038	0	119791	172001	210039
Total		373592	10611433	0	10985025	100733	1847182	0	1747915	9237110	272859
Previous Year		350792	22800	0	373592	40329	60404	0	100733	272859	



MYCO INFRA PRIVATE LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2016

(Amount in ₹)

Particulars	As At 31-Mar-16	As At 31-Mar-15
NOTE 8 : DEFERRED TAX ASSETS (NET):		
As per last Balance Sheet	0	0
Add: Provision During Current Year	2025	0
TOTAL	2025	0
NOTE 9 : INVENTORIES:		
Work-in-Progress	244897000	86614110
TOTAL	244897000	86614110
NOTE 10: CASH & CASH EQUIVALENTS:		
Cash on hand	184227	496239
Balance with Banks	467250	535719
TOTAL	651477	1031958
NOTE 11 : SHORT TERM LOANS & ADVANCES:		
(Unsecured considered Good)		
(I) Advances to Suppliers	16223772	28522960
(II) Balance With Tax Authorities	7043789	419043
(III) Others	23929440	1931440
TOTAL	47197001	30873443
NOTE 12 : OTHER CURRENT ASSETS:		
Preliminary Expenses	0	90300
(To the extent not written off or adjustment)		
TOTAL	0	90300

Note: Preliminary Expenses to be written off during the normal operating cycle (i.e. 12Months) has been shown here.

