

SHAH CREAT
ACCOUNTING YEAR ENDED 31ST MARCH 2014
ASSESSMENT YEAR 2014 - 2015
CONSOLIDATED PROFIT & LOSS ACCOUNT

Particulars	Shah Creat	Shagun-2	Shilpi Residency	Total
Income				
Sales of shops / Res Units	1,86,51,000.00	4,93,22,736.00	-	6,79,73,736.00
Sales of plot	1,78,000.00	-	-	1,78,000.00
Kasar & Discount	314.58	(20.00)	1.09	295.67
Rent Income	1,02,000.00	-	-	1,02,000.00
Stock of land	-	-	10,83,000.00	10,83,000.00
Finished Stock	1,69,95,000.00	-	-	1,69,95,000.00
Work In Progress	-	5,43,57,711.00	61,92,141.00	6,05,49,852.00
Total...	3,59,26,314.58	10,36,80,427.00	72,75,142.09	14,68,81,883.67
Expenditure				
Stock of land / Plot	1,66,27,313.00	-	-	1,66,27,313.00
Stock of Building Materials	34,570.00	-	-	34,570.00
Stock of Work in progress	1,36,48,817.00	2,07,46,218.93	40,33,118.94	3,84,28,154.87
Purchases of land	-	2,22,39,250.00	10,83,000.00	2,33,22,250.00
Purchases*	10,95,368.00	3,30,23,205.29	17,83,046.52	3,59,01,619.81
Development Expenses	15,23,000.00	3,75,000.00	-	18,98,000.00
Freight & Carting Expenses	63,325.00	39,52,318.71	3,73,468.63	43,89,112.34
Labour Charges	3,50,000.00	1,43,48,800.00	-	1,46,98,800.00
Administrative expenses	-	10,000.00	-	10,000.00
Bank Charges	157.05	67.21	-	224.26
Electricity Expenses	7,658.00	1,77,416.00	-	1,85,074.00
Audit Fees	11,236.00	11,236.00	-	22,472.00
Rent Expenses	5,00,000.00	-	-	5,00,000.00
VAT Expenses	53,467.00	3,03,372.00	-	3,56,839.00
Commission Expenses	54,000.00	-	-	54,000.00
Interest on Bank Loans	4,79,721.00	-	-	4,79,721.00
Interest to Others	2,59,231.00	27,04,984.00	-	29,64,215.00
Interest on TDS	402.00	855.00	-	1,257.00
Legal & professional Fees	-	4,32,586.00	2,508.00	4,35,094.00
Service tax	5,63,104.00	16,06,511.00	-	21,69,615.00
Service tax penalty	3,307.00	538.00	-	3,845.00
Depreciation	-	28,718.00	-	28,718.00
Telephone Expenses	-	49,435.00	-	49,435.00
	3,52,74,676.05	10,00,10,511.14	72,75,142.09	14,25,60,329.28
Net Profit	6,51,638.53	36,69,915.86	-	43,21,554.39

This is the Profit & Loss Account referred to in our report of even date

For, Shah creat

For and on behalf of
D K N & ASSOCIATES
Chartered Accountants
Firm Regn No. - 120386W

Shah Jeyar

Partner

Suman
CA Dhiraj Agrawal
Partner
M.No. - 107286
Place : Bharuch.
Date : 29/08/2014