

Code No.	: VAZIR-9-I		
Name Of Assessee	: Sameer Khan Vajir Khan Pathan		
PAN	: AJXPP8877G		
Residential Address	: Kasba, Kada Darwaja, Visnagar, Visnagar, Visnagar, Gujarat-384315		
Status	: INDIVIDUAL	Assessment Year	: 2017 - 2018
Ward No	: WARD 3, PATAN	Financial Year	: 2016 - 2017
Gender	: Male	Date Of Birth	: 23/02/1986
Residential Status	: Resident		
Name Of Bank	: Bank Of Baroda		
Micr Code	: 380012092		
Ifs Code	: Barb0juhapu		
Account No.	: 39560200000221		
Return	: Original (Filing Date : 17/11/2017 & No. : 307349320171117)		

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business And Profession

0

Profit Before Tax As Per Profit And Loss Account	18173881	
Add : Loss On Sale Of Vehicle	349740	
	<u>18523621</u>	
Less :		
Salary	71550	
Interest	49785	
Profit Of Sale Land	3035000	
Profit Of Salebuilding	15400000	
Allowed Depreciation	<u>379052</u>	<u>-18935387</u>
		<u>-411766</u>

Out Of Loss Of Rs. 411766, Unabsorbed Depreciation Is Rs. 379052 & Business Loss Is Rs. 32714

Capital Gains

8885899

Long Term Capital Gain	8885899	
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Income From Other Sources

11007

Bank Saving Interest	9785	
Bank Interest	40000	
Less : Expenses	<u>-38778</u>	<u>1222</u>
Total		<u>11007</u>

Inter-head Adjustment Of Losses U/s 71

Business Loss Set Off From Income From Other Sources	-11007
Rs.	
Business Loss Set Off From Ltgc Rs.	-21707
<u>Unabsorbed Depreciation Set Off From :</u>	
Long Term Capital Gain	<u>-379052</u>

Gross Total Income

8485140

Total Income

8485140

Total Income Rounded Off U/s 288A

8485140

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. 250000	Nil
Tax On Ltgc U/s 112 On Rs. 8235140	1647028
Ltgc Amount Set-off From Rs. 250000 Limit	250000
	<u>1647028</u>
Add: Education Cess @ 2%	<u>32941</u>
	1679969
Add: Secondary And Higher Education Cess @ 1%	<u>16470</u>
	1696439

Add Interest Payable

Interest U/s 234A	67856	
Interest U/s 234B	135712	
Interest U/s 234C	85664	289232
		1985671

Tax Rounded Off U/s 288B

1985670

Less Self Assessment Tax U/s 140A

Bank Of Baroda Mehsana - 0202006 - 00001 - 16/11/2017	1985670	1985670
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Tax Payable

Nil

SAMIRKHAN VAJIRKHAN PATHAN

(Individual)

FIXED ASSETS

Particulars	Rate	WDV as on 01/04/2016	Addition		Deduction	Total	Dep for the Year	WDV as on 31/03/2017
			More than 180 Days	Less than 180 Days				
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
SCOOTER	15%	1,260.00	0.00	0.00	0.00	1,260.00	189.00	1,071.00
VEHICLE	15%	3,30,834.00	24,94,922.00	0.00	3,00,000.00	25,25,756.00	3,78,863.40	21,46,892.60
Total		3,32,094.00	24,94,922.00	0.00	3,00,000.00	25,27,016.00	3,79,052.40	21,47,963.60

STATEMENT OF LONG TERM CAPITAL GAIN

Particular	Sales Price/Year	Indexed Cost/Year	Transfer Expenses	Indexed Cost of Improvement	Exempt	Capital Gain
VRUJ BUILDING	30750000.00 (27/02/2017)	21998408.00 (03/01/2012)	0.00	0.00	0.00	8751592.00
LAND AT PETHAPUR	3250000.00 (13/12/2016)	415593.00 (31/07/2008)	0.00	0.00	2700100.00	134307.00
Total	34000000.00	22414001.00	0.00	0.00	2700100.00	8885899.00

VRUJ BUILDING - Value of property as per stamp valuation authority: 30750000; Cost: 15350000 * (1125/785) = 21998408

LAND AT PETHAPUR - Value of property as per stamp valuation authority: 3250000; Cost: 215000 * (1125/582) = 415593

Consolidated Exemption U/s 54 = Lower of 2700100(C) OR 2834407(B)**(E) 2700100.00**

Name of Company	Net Sales Consideration	Capital Gain (before Exemption)	Amount Claimed for Exemption	Capital Gain for Exemption	Exemption Amount
(1)	(2)	(3)	(4)	(5)	(6)=[(5) / (D)] X (E)
LAND AT PETHAPUR	3250000.00	2834407.00	2700100.00	2834407.00	2700100.00
Total	(A) 3250000.00	(B) 2834407.00	(C) 2700100.00	(D) 2834407.00	2700100.00