M/s Vimal Developers (Prop. : Parimal Shah)

Profit & Loss Account for the year ended on 31st March, 2016

Particulars	Amount ₹	Particulars	Amount ₹
To Opening Stock (WIP)	4,234,537	By Recognised Revenue From Operation	11,436,033
To **Land Purchase**	6,937,000	By Closing Stock	
		Vimal Residency	7,388,600
To **Material Purchase**	2,508,489	Ashoka Icon	64,495
To **Construction Expense**	4,251,318		
To Gross Profit C/f	957,784		
Total ₹	**18,889,128**	**Total ₹**	**18,889,128**
		By Gross Profit B/d	957,784
To Bank Charges	463		
" Bank Loan Interest	50,691		
" Depreciation	105,489		
" Professional Fees	2,500		
" Interest on Late Tax Payment	940		
" Office Expense	13,524		
" Accounting Charges	34,800		
" Stationery Expense	3,669		
" Office Staff Salary	132,000		
" Conveyance Expense	14,248		
" Vat Expense	70,616		
" Insurance Expense	19,782		
To Net Profit Trf. To Capital A/c.	509,062		
Total ₹	**957,784**	**Total ₹**	**957,784**

As per our report Annexed of Even Date

For D N Patel & Associates
Chartered Accountants
FRN : 136944w

CA Pratik Patel
Partner
Mem No : 142403

D N Patel & Associates * Chartered Accountants * FRN No. 136944W

Place : Vadodara
Date: 25/08/2016

For M/s. Vimal Developers

Parimal Shah
Proprietor

VIMAL DEVELOPERS BARODA

Place : Vadodara
Date: 25/08/2016