CASH FLOW STATEMENT AS PER AS-3

Cash Flow Statement' as required to annexed as per **Accounting Standard - 3** as per **Indirect Method for the year ended 31st March, 2014**

Particulars	Amount Rs.	Amount Rs.
Cash flow from operating activities		
Net profit before taxation and extraordinary items	100,538,718	
Adjustments for :		
Depreciation	30,372,565	
Loss on Sale of Assets	336,301	
Deposit Forfeited	10,651	
Interest received	(22,277,387)	
Interest charged	30,468,235	
Profit on Sale of Assets	(4,628,452)	
Operating profit before working capital changes	**134,820,631**	
Adjustment for changes in :		
Increase in Trade Receivables	(81,846,712)	
Increase in Inventories	(2,317,699)	
Increase in Loans & Advances	(5,843,112)	
Increase in other Current Assets	(120,526,782)	
Decrease in Short Term Borrowings	(77,857,445)	
Increase in Trade Payables, Liabilities & Provisions	154,757,199	
Cash generated from operations	**1,186,079**	
Income-Tax paid	(34,875,000)	
Cash flow before extraordinary items	(33,688,921)	
Net cash from operating activities		(33,688,921)
Cash flows from Investing activities		
Purchase of Fixed Assets	(33,541,073)	
Proceeds from sale of Fixed Assets	42,767,425	
Net cash from investing activities		9,226,351
Cash flows from Financing activities		
Proceeds from long-term borrowings (Net of repayment)	16,926,616	
Interest received	22,277,387	
Interest paid	(30,468,235)	
Net cash available from financing activities		8,735,768
Net Increase in cash and cash equivalents		(15,726,802)
Cash and cash equivalents at beginning of period		23,310,516
Cash and cash equivalents at the end of period		**7,583,715**

For S.C. Makhecha & Associates
Chartered Accountants

Sanat C. Makhecha
Partner
M.No. 107192
Firm Regn. No. 120184W
Date : 04th September, 2014
Place: Rajkot

For Classic Network Pvt. Ltd.

Director Director