GAYATRI INFRASTRUCTURE LIMITED

BALANCE SHEET AS ON 31.03.2015

PARTICULARS	Note No.	As at 31-03-2015 Rs.	As at 31-03-2015 Rs.	As at 31-03-2014 Rs.	As at 31-03-2014 Rs.
I. EQUITY AND LIABILITIES					
1. Shareholders' funds					
(a) Share Capital	1	81,866,680		81,866,680	
(b) Reserves and Surplus	2	37,314,261		28,757,435	
(c) Money received against share warrants		-		-	
			119,180,941		110,624,115
2. Share application money pending allotment		-			
(To the extent not refundable)		-	-	-	-
3. Non- current liabilities					
(a) Long-term borrowings	3	60,051,044		36,711,606	
(b) Deferred Tax liabilities (Net)		-		-	
(c) Other Long term liabilities	4	32,206,425		21,446,585	
(d) Long-term Provisions		-		-	
			92,257,469		58,158,191
4. Current Liabilities					
(a) Short term borrowings	5	152,315,282		102,636,310	
(b) Trade payables	6	54,695,547		45,630,163	
(c) Other current liabilities	7	110,285,583		50,436,875	
(d) Short term provisions	8	3,273,951		6,836,728	
			320,570,363		205,540,076
TOTAL			**532,008,773**		**374,322,382**
II ASSETS					
1. Non-current assets					
(a) Fixed assets	9				
(i) Tangible assets		2,854,166		2,569,965	
(ii) Intangible assets		-		-	
(iii) Capital work-in-progress		-		-	
(iv) Intangible assets under development		-		-	
(b) Non-current investments	10	1,950,000		1,950,000	
(c) Deferred tax assets (net)	11	245,500		158,000	
(d) Long-term loans and advances	12	1,202,676		697,676	
(e) Other non-current assets	13	-		155,000	
			6,252,342		5,530,641
2. Current assets					
(a) Current investments				-	
(b) Inventories	14	405,521,961		275,029,393	
(c) Trade receivables	15	6,898,433		2,657,992	
(d) Cash and Bank Balances	16	7,438,355		4,755,707	
(e) Short-term loans and advances	17	105,897,683		86,348,649	
(f) Other current assets		-	525,756,431	-	
					368,791,741
TOTAL			**532,008,773**		**374,322,382**
Significant accounting policies	26				
Additional information to financial statement	27				

For and on behalf of the Board of Directors

Chanderlal B.Ambwani
Managing Director

Rameshlal B.Ambwani
Director

Place : Ahmedabad
Date: 02/09/2015

As per our report of even date
For, Shailesh Gandhi & Associates
Chartered Accountants
FRN : 109860W

S.D.Gandhi
Proprietor
M.No. 035360
Place : Ahmedabad
Date: 02/09/2015

GAYATRI INFRASTRUCTURE LIMITED

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2015

Particulars	31.03.2015 Nos.	31.03.2015 Rupees	31.03.2014 Nos.	31.03.2014 Rupees
NOTE '1'				
SHARE CAPITAL				
-Authorised				
Equity Shares of Rs. 10/- each	10,500,000	105,000,000	10,500,000	105,000,000
-Issued, Subscribed and Paid up				
Equity Shares of Rs.10/- each fully paid-up	8,186,668	81,866,680	8,186,668	81,866,680
TOTAL	8,186,668	81,866,680	8,186,668	81,866,680

- Reconciliation of Shares:	As at 31st March, 2015		As at 31st March, 2014	
	Nos	Amount (Rs.)	Nos	Amount (Rs.)
As per Last Financial Statement	8,186,668	81,866,680	8,186,668	81,866,680
Add : Shares issued During the year	-	-	-	-
Add : Bonus Shares Issued	-	-	-	-
Closing Balance	8,186,668	81,866,680	8,186,668	81,866,680

-List of Share holders having 5% or more Shares				
Name Of Shareholders	In Nos	In %	In Nos	In %
Chanderlal Bulchand Ambwani-Managing Director	1,539,234	18.80	1,539,234	18.80
Rameshlal Bulchand Ambwani-Director	1,525,834	18.64	1,525,834	18.64
Usha Chanderlal Ambwani-Director	1,201,600	14.68	1,201,600	14.68
Seema Rameshlal Ambwani-Director	416,400	5.09	416,400	5.09
Dipok Rameshlal Ambwani	426,400	5.21	426,400	5.21
Harcharankaur Ranjitsingh Ahuja	420,800	5.14	420,800	5.14
Ranjitsingh Achalsingh Ahuja	677,600	8.28	677,600	8.28

Particulars	31.03.2015 Rupees	31.03.2014 Rupees
NOTE '2'		
RESERVES AND SURPLUS		
Securities Premium Reserve		
As per Last Financial Statement	5,116,670	5,116,670
Add : During the year	-	-
Less : Utilised for issue of Bonus Shares	-	-
Closing Balance	5,116,670	5,116,670
General Reserve		
As per Last Financial Statement	4,304,000	3,299,000
Add : During the year	-	1,005,000
Closing Balance	4,304,000	4,304,000

35369

GAYATRI INFRASTRUCTURE LIMITED

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2015

Particulars	31.03.2015 Rupees	31.03.2014 Rupees
Surplus in the statement of profit and loss		
As per Last Financial Statement	19,336,765	14,127,897
Add : Profit During The Year	8,567,569	10,045,065
Less : Adjustment Relating to Fixed Assets(Refer Note No.27.5)	(10,743)	
Less : Final Proposed Dividend	-	(3,274,667)
Less : Dividend Distribution Tax on Proposed Dividend	-	(556,530)
Less : Transfer to General Reserve	-	(1,005,000)
Closing Balance	**27,893,591**	**19,336,765**
TOTAL	**37,314,261**	**28,757,435**
NOTE '3'		
LONG TERM BORROWINGS		
Secured Term Loan from Banks		
Bank of India - Motor Car Loan	-	-
Bank of India - New Motor Car Loan	30,061	229,506
Kotak Mahindra Bank Ltd	9,163,912	11,300,000
Central Bank of India	28,268,927	-
Dena Bank (Term Loan)	-	
Dena Bank (Mortgage Loan)	22,588,144	25,182,100
Closing Balance	**60,051,044**	**36,711,606**

Particulars of Secured Loans	Rate of Interest	Repayment Terms
Term Loan from Banks		
Bank of India (Secured by hypothecation of Motor Car)	13% - 13.50%	Repayable in 60 Monthly equal installments of Rs.18177/- p.m.
Kotak Mahindra Bank Ltd. (Secured by hypothecation over all current assets, investments and other movable fixed assets of the company, further secured by extension of mortgage over two plots of land alongwith construction thereon belonging to Directors).	14% - 14.50%	Borrowing shall be dropped by Rs.285000/- p.m. for 59 months & Balance Rs.185000/- on 60th Month.
Dena Bank(Mortgage Loan) (Secured by mortgage of land & properties of directors and company).	14% - 14.50%	Borrowing shall be dropped by 15 % p.a. so that fully liquidated at the end of 7 years
Dena Bank(Term Loan) (Secured by mortgage of land & properties of directors and company).	14% - 14.50%	Borrowing shall be dropped by Rs.2500000/- p.m. for 16 months,commencing from March-15
Central Bank of India (Term Loan) (Secured by mortgage of land & properties of directors and company).	14% - 14.50%	Borrowing shall be dropped from April-16

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GAYATRI INFRASTRUCTURE LIMITED

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2015

Particulars	31.03.2015 Rupees	31.03.2014 Rupees
NOTE '4'		
OTHER LONG TERM LIABILITY		
Advance from Customers	24,201,425	18,341,661
Maintenance Deposit from Customers	8,005,000	3,104,924
TOTAL	32,206,425	21,446,585
NOTE '5'		
SHORT TERM BORROWINGS		
Secured		
Overdraft Facilities :		
From Bank of India (Secured by lien over Fixed Deposits with the Bank).	2,580,791	2,596,977
Unsecured		
Overdraft Facilities :		
From Kotak Mahindra Bank Ltd (Secured by lien over Fixed Deposits of directors & their family members with the bank).	9,909,425	9,964,010
Loans Payable on demand :		
From Directors	57,014,480	28,596,242
From Corporate Bodies	82,810,586	61,379,081
TOTAL	152,315,282	102,536,310
NOTE '6'		
TRADE PAYABLES		
Due to Micro, Small and Medium Enterprises	54,695,547	45,630,163
Others	-	-
TOTAL	54,695,547	45,630,163
NOTE '7'		
OTHER CURRENT LIABILITIES		
Current Maturity of Secured Loans from Banks :		
From Bank of India	198,124	365,944
From Kotak Mahindra Bank Ltd	3,420,000	3,267,594
From Dena Bank(Term Loan)	24,500,581	-
From Dena Bank(Mortgage Loan)	2,432,097	2,432,097
From Central Bank of India(Term Loan)	-	-
Others		
Advance from Customers	77,774,575	43,292,096
Statutory Taxes and Dues	1,960,206	1,079,144
TOTAL	110,285,583	50,436,875
NOTE '8'		
SHORT TERM PROVISIONS		
Proposed Dividend	-	3,274,667
Provision for Tax on Distributed Profit	-	556,530
Provision for Taxation (net of taxes paid)	3,273,951	3,005,531
TOTAL	3,273,951	6,836,728

GAYATRI INFRASTRUCTURE LIMITED

NOTE '9' FIXED ASSETS

SR. NO.	DESCRIPTION OF ASSETS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		COST AS ON 01.04.2014	ADDITION DURING THE YEAR	ADJ. DURING THE YEAR	TOTAL COST AS AT 31.03.2015	DEPRECIATION AS AT 01.04.2014	ADDITION DURING THE YEAR	DEP. ADJ.	TOTAL DEPRE. AS AT 31.3.2015	AS AT 31.03.2015	AS AT 31.03.2014
	Tangible Assets:										
1	Construction Machineries	1,066,073	-	-	1,066,073	311,324	141,001	-	452,325	613,748	754,749
2	Furniture & Fixtures	832,856	0	-	832,856	506,247	97,912	-	604,159	228,697	326,609
3	Car - Innova	1,100,410	-	-	1,100,410	792,073	114,466	-	906,539	193,871	308,337
4	Car - Vento	1,003,604	-	-	1,003,604	572,036	147,165	-	719,201	284,403	431,568
5	Office Equipments	583,683	48,940	-	632,623	197,126	252,476	-	449,602	183,021	386,557
6	Air Conditioners	374,100	-	-	374,100	137,209	45,255	-	182,464	191,636	236,891
7	Water Purifier	64,500	-	-	64,500	40,549	4,696	-	45,245	19,255	23,951
8	Computer	477,756	671,840.00	-	1,149,596	376,453	353,357	10,743.00	740,553	409,043	101,303
9	Mobile Phone	-	11,200.00	-	11,200	-	2,005	-	2,005	9,195	0
10	Weigh Bridge	-	737,656.00	-	737,656	-	16,359	-	16,359	721,297	0
	TOTAL RS.	**5,502,982**	**1,469,636**	-	**6,972,618**	**2,933,017**	**1,174,692**	**10,743**	**4,118,452**	**2,854,166**	**2,569,965**
	PREVIOUS YEAR (F.Y.13-14)RS.	**4,257,201**	**1,064,677**	-	**5,321,878**	**1,699,160**	**603,134**	-	**2,302,294**	**3,019,584**	-

35369

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2015

Particulars	31.03.2015 Rupees	31.03.2014 Rupees
NOTE '10'		
NON CURRENT INVESTMENTS		
TRADE (UNQUOTED)		
Investments in Equity Instruments of Associate (At Cost)		
Gayatri Multi Commodities (Gujarat) Pvt Ltd. (150000 Equity Shares of Rs.10/- each fully paid up)	1,500,000	1,500,000
Madhav Inn Pvt Ltd. (13000 Equity Shares of Rs.10/- each fully paid up)	450,000	450,000
TOTAL	1,950,000	1,950,000
NOTE '11'		
DEFERRED TAX ASSETS (NET)		
Deferred Tax Assets		
on account of depreciation	245,500	158,000
Deferred Tax Liabilities	-	-
TOTAL	245,500	158,000
NOTE '12'		
LONG TERM LOANS AND ADVANCES		
Security Deposits		
Unsecured, considered good	1,202,676	697,676
TOTAL	1,202,676	697,676
NOTE '13'		
OTHER NON CURRENT ASSETS		
Preliminary & Pre-Operative Exp.	-	155,000
TOTAL	-	155,000
NOTE '14'		
INVENTORIES		
(At cost or net realisable value, whichever is lower)		
Completed House Property Stock	9,801,926	9,681,576
Work in Process - Projects	386,076,153	256,443,055
Construction Material at Sites	1,653,780	825,600
Stock of Land and Buildings	8,990,102	8,079,162
TOTAL	406,521,961	275,029,393
NOTE '15'		
TRADE RECEIVABLES		
(Unsecured, considered good)		
Outstanding for a period more than six months	3,196,615	1,924,992
Others	2,701,818	733,000
TOTAL	5,898,433	2,657,992

GAYATRI INFRASTRUCTURE LIMITED

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2015

Particulars	31.03.2015 Rupees	31.03.2014 Rupees
NOTE '16'		
CASH AND BANK BALANCES		
Cash and Cash Equivalents		
Cash on Hand	2,383,945	189,023
Balance with Scheduled Banks		
In Current Accounts	352,007	239,364
In Deposit Accounts with Matury of more than 12 Months) (including accrued interest thereon of Rs.438981/- (Previous Year Rs.374689/-)	4,722,403	4,327,320
TOTAL	7,458,355	4,755,707
NOTE '17'		
SHORT TERM LOANS AND ADVANCES		
Others (Unsecured, considered good)		
Advances to Suppliers	1,208,770	380,080
Advance for purchase of land and project pending commencement	52,135,000	49,525,000
Other Loans and Advances	52,553,913	36,443,569
TOTAL	105,897,683	86,348,649
NOTE '18'		
REVENUE FROM OPERATIONS		
Sales of Completed stock	64,644,111	45,739,829
Income recognised on Percentage of Completion Method (Net)	12,964,065	12,535,327
Sales from Works Contract	61,128,381	-
TOTAL	138,736,557	58,275,156
NOTE '19'		
OTHER INCOME		
Interest Income on :-		
- Bank Deposits	438,981	374,689
- Others	9,465	-
Others :-		
Excess liability written back	-	398,429
Rental Income	432,000	108,000
TOTAL	880,446	881,118
NOTE '20'		
CHANGE IN INVENTORIES OF COMPLETED STOCK AND WORK IN PROGRESS		
Work in Progress		
Closing Work in Progress	385,076,153	256,443,055
Less : Opening Work in Progress	256,443,055	127,459,033
Closing Balance	128,633,098	128,984,022
Completed House Property Stock		
Closing Completed House Property Stock	9,801,926	9,681,676
Less : Opening Completed House Property Stock	9,681,676	14,461,496
Closing Balance	120,250	(4,779,820)
NET CHANGE IN INVENTORIES	128,753,348	124,204,202

GAYATRI INFRASTRUCTURE LIMITED

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2015

NOTE '28'

SIGNIFICANT ACCOUNTING POLICIES

1. **Nature of Operations :**
   Gayatri Infrastructure Limited (the Company) was incorporated in 1999 and is a leading real estate developer in Gujarat (India). The Company's main line of business is real estate development and related activities including construction and consultancy services.

2. **Basis of Preparations :**
   The financial statements have been prepared to comply in all material respects with the accounting standards notified by the government as amended from time to time and the relevant provisions of the Companies Act, 2013 ('The Act'). The financial statements have been prepared in accordance with Schedule III requirements including previous year comparatives. The financial statements have been prepared under historical cost convention on an accrual basis in accordance with accounting principles generally accepted in India. The accounting policies have been consistently applied by the Company and are consistent with those used in previous year.

3. **Fixed Assets and Depreciation :**
   Fixed assets are stated at cost (Gross block) less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

   Depreciation on fixed assets held in India is provided on W.D.V. method. Depreciation is provided based on useful lives of the assets as prescribed in Schedule II of The Companies Act,2013.

4. **Investments :**
   Long term Investments are stated at cost.

5. **Inventories :**
   a) Completed construction units - At lower of cost or market value.

   b) Work-in-progress - At Cost
   Construction work in progress includes cost of land, construction cost, allocated interest and expenses incidental to the projects.

   c) Construction Materials and Stores – At Cost

6. **Borrowing Cost :**
   Borrowing cost relating to acquisition / construction / development of qualifying assets of the company are capitalized until the time all substantial activities necessary to prepare the qualifying assets for their intended use are complete. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use/sale. Borrowing cost that are attributable to the project in progress and qualifying land advances as well as any capital work in progress are charged to respective qualifying asset. All other borrowing costs, not eligible for inventorisation / capitalization, are charged to revenue.

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2015

7. **Revenue Recognition :**

Revenue from real estate under development / sale of developed property is recognized upon transfer of all significant risks and rewards of ownership of such real estate / property, as per the terms of the contracts entered into with buyers, which generally coincides with the firming of the sales contracts / agreements, except for contracts where the Company still has obligations to perform substantial acts even after the transfer of all significant risks and rewards. Accordingly, revenue is recognized on the following basis.

The Company is following the "percentage of completion method" of accounting for its property development and construction activities. As per the method, the revenue in profit and loss account at the end of accounting year is recognized in proportion to the actual cost incurred as against the total estimated cost of projects under execution with company.

Determination of revenues under the percentage of completion method necessarily involves making estimates by the company, some of which are of a technical nature, concerning, where relevant, the percentage of completion, costs to completion, the expected revenues from the projects / activity and the foreseeable losses to completion. Such estimates have been relied upon by the auditors.

Revenue in respect of other income is recognized on accrual basis and when no significant uncertainty as to its determination or realization exist.

8. **Interest Income :**

Interest income is recognized only when no significant uncertainty as to measurability or collectability exists. Income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

9. **Taxes On Income :**

Current tax is the amount of tax payable on the taxable income for the year determined in accordance with the provisions of the Income Tax Act,1961.

Deferred tax resulting from "timing difference: between book Profit and taxable profit is accounted for using the tax rates and laws that have been enacted or substantively enacted as on the balance sheet date. The deferred tax asset is recognized and carried forward only to the extent that there is a reasonable certainty that the assets will be realized in future.

GAYATRI INFRASTRUCTURE LIMITED

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2015

NOTE '27' ADDITIONAL INFORMATION TO FINANCIAL STATEMENTS:

27.1 Contingent Liabilities and Commitments, to the extent not provided for

(a) Estimated amount of contract remaining to be executed on capital account and not provided for Rs. Nil. (Previous Year Rs. Nil) (Net after advance Rs. Nil/-, Previous Year Rs. Nil).

(b) In the opinion of the Board of Directors of the Company there is no Contingent Liability as on 31-03-15. (Previous Year Rs. Nil).

	2014-15 Rs.	2013-14 Rs.
27.2 Sale of Products		
Sale of Flats	31,214,111	7,925,001
Sale of Bunglows	30,150,000	23,814,828
Sale of Plots	3,200,000	14,000,000
Revenue from Works Contract	61,208,381	-
	125,772,492	45,739,829
Income recongnised on Percentage of Completion Method (Net)	12,964,065	12,535,327
	138,736,557	58,275,156
27.3 Land & Land Developments Charges		
Op Stock of Lands and Buildings	8,079,162	14,151,141
Add : Purchase and related expenses during the year	910,940	42,798,769
Less : Closing Stock of Land and Buildings	(8,990,102)	(8,079,162)
Transfer to Land and Land Development Charges	-	48,870,748

27.4 In the opinion of the Board of Directors. (a) assets other than fixed assets and non-current investment have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated. (b) all known liabilities have been provided for in full in the books of account of the Company.

27.5 Pursuant to the enactment of Companies Act,2013 the company has applied the estimated useful lives as specified in Schdule II. Accordingly the unamortised carrying value is being depreciated / amortised over the revised / remaining useful lives. The written down value of Fixed Assets whose lives have expired as at 1st April,2014 have been adjusted, in the opening balance of Profit and Loss Account amounting to Rs.10743/-.

27.6 Related Party Disclosures :

(a) Related Party Relationships

Key Management Personnel

Dr.Chanderlal Bulchand Ambwani,Managing Director
Mr Rameshlal Bulchand Ambwani, Managing Director
Mrs.Usha Chanderlal Ambwani,Director
Mrs.Seema Rameshlal Ambwani,Director
Mr. Kailash Rameshlal Ambwani,Director

Other Related Parties - Associates

1. BSA Marketing Private Limited
2. Gayatri Ent (A Div.of BSA Marketing Private Limited)
3. Madhav Inn Private Limited
4. Gayatri Multi Commodities (Gujarat) Private Limited
5. Ambwani Properties Private Limited
6. Bulsons Properties Private Limited
7. Satyabhama Properties Private Limited
8. Maitri Interior Projects Private Limited
9. Mr.Kailash Rameshlal Ambwani
10. Mr.Deepak Rameshlal Ambwani
11. Mr.Jaikishan Rameshlal Ambwani
12. Ms.Dolly Trilokchand Ubhrani
13. Mrs.Deepa Dipak Ambwani
14. M/s.Gayatri & Co.
15. M/s.Maitri Finance Corporation
16. M/s.Gayatri Build Service
17. M/s.Bulsons Corporation LLP
18. M/s.K.R.Enterprise
19. M/s.J.R.Enterprise
20. M/s.D.R.Enterprise

Note : Related party relationships are as identified by the management

(b) Related Party Transactions Nature of transaction / relationship / major parties	2014-15 Rs.	2013-14 Rs.
Engineers Fees Paid to Jaikishan Rameshlal Ambwani	516,666	516,666
Land Purchase from Jaikishan Rameshlal Ambwani	-	10,169,941
Land Purchase from Dipak Rameshlal Ambwani	-	4,524,941
Land Purchase from Kailash Rameshlal Ambwani	-	4,524,943
Labour & Job Work Charges Paid to M/s Gayatri Build Service	4,730,643	1,803,540
Labour & Job Work Charges Paid to M/s.D.R.Enterprise	1,231,100	972,267
Labour & Job Work Charges Paid to M/s.K.R.Enterprise	1,696,795	981,761
Labour & Job Work Charges Paid to M/s J.R.Enterprise	313,678	1,241,195
Labour & Job Work Charges Paid to Ambwani Properties Pvt.Ltd	480,217	966,150
Labour & Job Work Charges Paid to Satyabhama Properties Pvt.Ltd	766,171	987,400
Labour & Job Work Charges Paid to Bulsons Properties Pvt.Ltd	897,281	849,700
Material Purchase from BSA Marketing Private Limited	18,971,373	6,170,546
Material Purchase from Gayatri Ent (A Div of BSA Marketing Private Limited)	4,810,216	1,637,224
Rent Paid to Madhav Inn Private Limited	300,000	300,000
Remuneration Paid to Chanderlal Bulchand Ambwani	900,000	600,000
Remuneration Paid to Rameshlal Bulchand Ambwani	1,200,000	600,000
Director Sitting Fees Paid to Usha Chanderlal Ambwani	-	40,000
Director Sitting Fees Paid to Seema Rameshlal Ambwani	-	50,000
Salary Paid to Kailash Rameshlal Ambwani	300,000	210,000
Salary Paid to Deepa Dipak Ambwani	330,000	315,000
Interest Received from / (Paid to) Jaikishan Rameshlal Ambwani	34,195	34,195
Interest Received from / (Paid to) Kailash Rameshlal Ambwani	(173,249)	18,951
Interest Received from / (Paid to) Dolly T.Ubhrani	-	25,860
Interest Received from / (Paid to) Maitri Interior Projects Private Limited	-	27,157
Interest Received from / (Paid to) Deepak Rameshlal Ambwani	35,435	16,383
Interest Received from / (Paid to) BSA Marketing Private Limited	82,241	(2,157,500)
Interest Received from / (Paid to) Gayatri Build Service	(154,000)	(312,500)
Interest Received from / (Paid to) Gayatri & Co.	(5,368)	(727,916)
Interest Received from / (Paid to) Chanderlal Bulchand Ambwani	(2,687,235)	(2,005,656)
Interest Received from / (Paid to) Rameshlal Bulchand Ambwani	(495,994)	(619,620)
Interest Received from / (Paid to) Maitri Finance Corporation	(91,471)	(153,732)
Interest Received from / (Paid to) Gayatri Multi Commodities (G) Private Limited	-	(186,346)
Interest Received from / (Paid to) Parth Alluminium Limited	-	-
Interest Received from / (Paid to) Seema Rameshlal Ambwani	-	-
Interest Received from / (Paid to) Usha Chanderlal Ambwani	(643)	35,114
Payment for Works Contract to Maitri Interior Projects Pvt. Ltd.	56,108,386	-

GAYATRI INFRASTRUCTURE LIMITED

(c) Amount Due to / (from) Related Parties at year end :

Name of Parties (Nature of transaction)	Description	2014-15 Rs.	2013-14 Rs.
BSA Marketing Private Limited	Short Term Borrowings	3,497,923	-
Gayatri Multi Commodities (G) Pvt.Ltd.	Short Term Borrowings	-	-
M/s.Gayatri Build Service	Short Term Borrowings	-	4,531,250
M/s.Maitri Finance Corporation	Short Term Borrowings	385,441	1,500,000
Chanderlal B. Ambwani	Short Term Borrowings	38,484,982	22,567,992
Rameshlal B. Ambwani	Short Term Borrowings	16,703,014	-
Gayatri & Co	Short Term Borrowings	-	-
Gayatri Enterprise (A Div.of BSA Marketing Pvt.Ltd.)	Trade Payable	1,148,986	1,617,224
Madhav Inn Private Limited (Rent)	Trade Payable	112,500	45,000
Ambwani Properties Pvt.Ltd. (Contractor)	Trade Payable	-	765,037
Bulsons Properties Pvt.Ltd. (Contractor)	Trade Payable	508,766	801,606
Satyabhama Properties Pvt.Ltd. (Contractor)	Trade Payable	-	936,552
M/s.Gayatri Build Service (Contractor)	Trade Payable	9,491,267	8,245,316
M/s.J.R.Enterprise (Contractor)	Trade Payable	1,000,439	1,325,840
M/s.D.R.Enterprise (Contractor)	Trade Payable	610,065	712,544
M/s.K.R.Enterprise (Contractor)	Trade Payable	1,084,649	200,078
Chanderlal B. Ambwani (Salary)	Trade Payable	53,000	35,000
Rameshlal B. Ambwani (Salary)	Trade Payable	37,500	30,000
Maitri Interior Projects Pvt. Ltd.	Trade Payable	5,813,323	-

27.7 The figures of previous year have been regrouped, rearranged and reclassified wherever necessary.

As per our report attached
FOR, SHAILESH GANDHI & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 109660W

(S. D. GANDHI)
PROPRIETOR
MEMBERSHIP NO. 035360

PLACE: AHMEDABAD
DATE : 02ND SEPTEMBER, 2015

For and on behalf of the Board of Directors

Chanderlal B.Ambwani
Managing Director

Rameshlal B.Ambwani
Director