

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH 2015

PARTICULARS

31.03.2015

31.03.2014

A. CASH FLOW FROM OPERATING ACTIVITIES

Profit Before Tax		2,382,495	8,001,743
Adjustments for:			
Depreciation	1,271,530		1,057,611
Interest	390,895		592,108
Interest Income	0		(1,680,374)
Increase / Decrease in Long Term Advances			89,664
Misc. Expenses Written Off	74,124	1,736,549	74,124
		<u>4,119,044</u>	<u>8,134,876</u>
Operating Profit Before Working Capital Changes			

Changes in Working Capital

Increase / Decrease in Trade Receivables	(11,483,334)		0
Increase / Decrease in Short Term Advances	9,858,940		19,759,683
Increase / Decrease in Inventory	(4,439,962)		(18,990,372)
Increase / Decrease in Trade Payables	4,492,096		(3,363,280)
Increase / Decrease in Other Current Liabilities	7,602,638	6,030,378	1,358,259
		<u>10,149,422</u>	<u>6,899,166</u>
Cash generated from operations			

Interest Paid		1,694,850	1,068,040
Net Cash From Operating Activities		<u>8,454,572</u>	<u>5,831,126</u>

B. CASH FLOW FROM INVESTING ACTIVITIES

Interest Income	0		1,680,374
Purchase of Fixed Assets	(87,900)		(3,585,000)
Increase / Decrease in Non-Current Investments	0		375,000
Sale of Fixed Assets	0	(87,900)	0
		<u>(87,900)</u>	<u>(1,529,626)</u>
Net Cash From Investing Activities			

C. CASH FLOW FROM FINANCIAL ACTIVITIES

Increase / Decrease in Long Term Borrowings	(6,168,316)		(10,279,012)
Interest Paid	(390,895)	(6,559,211)	(592,108)
		<u>(6,559,211)</u>	<u>(10,871,120)</u>
Net Cash From Financial Activities			

NET CASH FLOW FOR THE YEAR

		<u>1,807,461</u>	<u>(6,569,620)</u>
Add: Cash and Cash Equivalents at beginning		325,876	6,895,496
Cash and Cash Equivalents at the end		<u>2,133,337</u>	<u>325,876</u>

As per our report of even date signed

For, K S D & Associates
Chartered Accountants

CA. Anand P. Doshi

(Partner)

MCA No. 130642

F.R. No. 129625W

Place:

Date: 03/09/2015

For and on behalf of
Board of Directors

1) B. C. Doshi

2) M. R. Mehta

Directors