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# M/S. NEELKANTH DEVELOPERS

## *Accounting Year : 2015-2016*
## *Assessment Year : 2016-2017*
## *Audit Report U/s 44AB*

## AUDITOR


SURESH I. PATEL & Co.
Chartered Accountants

402-403, M.V. House, Nr. Hajipura Garden,
Opp. Hathesing's Wadi,
O/s. Delhi Darwaja, Shahibaug Road,
Ahmedabad- 380004.

## M/S. NEELKANTH DEVELOPERS

## BALANCE SHEET FOR THE YEAR ENDED 31/03/2016

| *Particulars* | *Sch-No* | *Amount ₹* | *Amount ₹* 31/03/2016 |
|---|---|---|---|
| ***[A] SOURCH OF FUNDS*** | - | - | - |
| **- CAPITAL ACCOUNT** | 1 | | 2 59 98 111.98 |
| **- LOANS FUNDS** | | | |
| Secured Loan | | NIL | |
| Un Secured Loan | 2 | 5 52 82 302.00 | |
| | | | 5 52 82 302.00 |
| **Total . . . .** | | | **8 12 80 413.98** |
| ***[B] APPLICATION OF FUNDS*** | | | |
| **- FIXED ASSETS** | 3 | | 94 471.00 |
| **- INVESTMENT** | | | NIL |
| **- CURRENT ASSETS, LOAN & ADVANCES** | | | |
| (a) Inventories | 4 | 11 95 565.00 | |
| (b) Work Done Constrcution | 5 | 7 40 47 319.00 | |
| (c) Cash & Bank Balance | 6 | 54 00 841.98 | |
| (d) Loans & Advances | 7 | 1 85 42 507.00 | |
| | | **9 91 86 232.98** | |
| **LESS: CURRENT LIABILITIES & PROVISIONS** | | | |
| (a) Sundry Creditors | 8 | 1 61 20 020.00 | |
| (b) Current Liabilities & Provisions | 9 | 18 80 270.00 | |
| | | **1 80 00 290.00** | |
| **NET CURRENT ASSETS** | | | 8 11 85 942.98 |
| **Total . . . .** | | | **8 12 80 413.98** |

Notes On Accounts **13** -

As Per Our Report Of Even Date Attached Herewith

**FOR, M\S NEELKANTH DEVELOPERS**

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**PARTNERS**

**PLACE : GANDHINAGAR**

**DATE:- 15/09/2016**

**FOR, SURESH I. PATEL & CO.**

**CHARTERED ACCOUNTANT**

**FIRM REG No :-117974W**

SURESH I. PATEL & CO. M. NO. 104539 FRN NO. 117974W CHARTERED ACCOUNTANTS

**PROPRIETOR**

**CA. SURESH I. PATEL**

**MEM. No:- 104539**

**PLACE : AHMEDABAD**

**DATE:- 15/09/2016**

# M/S. NEELKANTH DEVELOPERS

## INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2016

| *Particulars* | *Sch No* | *Amount ₹* 31/03/2016 |
|---|---|---|
| **INCOME** | | |
| Work Done | | 5 95 84 000.00 |
| Kasar/Vatav/Discount | | 11 630.00 |
| Closing Stock Of Material | | 11 95 565.00 |
| | | **6 07 91 195.00** |
| **EXPENDITURE** | | |
| Opening Stock Of Material | | 8 47 412.00 |
| Purchase-Material | | 3 15 57 634.00 |
| Direct Expense | **10** | 1 32 01 664.00 |
| Administrative & Other Expenses | **11** | 15 19 297.82 |
| Interest & Financial Charges | **12** | 68 68 240.00 |
| Depreciation | | 12 173.00 |
| Remunaration To Partner's | | 41 50 000.00 |
| | | **5 81 56 420.82** |
| **Net Income/Defecit Before Income Tax Provision** | | **26 34 774.18** |
| Less : Provision For Income Tax | | 8 20 000.00 |
| **Net Income/(Defecit) Trf. To Capital A/c.** | | **18 14 774.18** |

Notes On Accounts 13

As Per Our Report Of Even Date Attached Herewith

**FOR, M\S NEELKANTH DEVELOPERS**

ઈશ્વરભાઈ કે. પટેલ.

**PARTNERS**

**PLACE : GANDHINAGAR**

**DATE:- 15/09/2016**

**FOR, SURESH I. PATEL & CO.**

**CHARTERED ACCOUNTANT**

**FIRM REG No :-117974W**

**PROPRIETOR**

**CA. SURESH I. PATEL**

**MEM. No:- 104539**

**PLACE : AHMEDABAD**

**DATE:- 15/09/2016**

**M/S. NEELKANTH DEVELOPERS**

**SCHEDULE FOR THE ACCOUNTING YEAR 2015-2016**

**SCHEDULE : 1 : PARTNERS' CAPITAL**

| Name of Partner | % Of Profit | Opening Balance | Addition | Withdrawn | Interest On Capital | Remunaration | Profit For The Year | Closing Balance |
|---|---|---|---|---|---|---|---|---|
| Ashwinkumar Jayantibhai Patel | 12.50% | 6 04 501.00 | | 2 942.50 | 72 739.00 | 5 18 750.00 | 2 26 847.00 | **14 19 894.50** |
| Dashrathbhai Rambhai Patel | 10.00% | 19 53 264.80 | | 2 354.00 | 2 35 034.00 | 4 15 000.00 | 1 81 476.18 | **27 82 420.98** |
| Gautambhai Rameshbhai Patel | 12.50% | 6 04 501.00 | | 2 942.50 | 72 739.00 | 5 18 750.00 | 2 26 847.00 | **14 19 894.50** |
| Hashmukhbahi Khodidas Patel | 12.50% | 35 11 364.00 | 12 00 000.00 | 5 02 942.50 | 5 04 841.00 | 5 18 750.00 | 2 26 847.00 | **54 58 859.50** |
| Hitendra Shaileshbhai Patel | 12.50% | 6 04 501.00 | | 2 942.50 | 72 739.00 | 5 18 750.00 | 2 26 847.00 | **14 19 894.50** |
| Kalavatiben Pankajbhai Patel | 12.50% | 82 50 455.00 | | 2 942.50 | 9 92 767.00 | 5 18 750.00 | 2 26 847.00 | **99 85 876.50** |
| Sachine Sureshbhai Patel | 15.00% | 10 41 702.00 | | 3 531.00 | 1 25 347.00 | 6 22 500.00 | 2 72 216.00 | **20 58 234.00** |
| Sanjaykumar Navinchandra Patel | 12.50% | 6 34 084.00 | | 2 942.50 | 76 299.00 | 5 18 750.00 | 2 26 847.00 | **14 53 037.50** |
| | **100.00%** | **1 72 04 372.80** | **12 00 000.00** | **5 23 540.00** | **21 52 505.00** | **41 50 000.00** | **18 14 774.18** | **2 59 98 111.98** |

**M/S. NEELKANTH DEVELOPERS**

**Schedule For The Accounting Year 2015-16**

**SCHEDULE : 2 : UNSECURED LOAN**

| Particular | Amount ₹ |
|---|---|
| Aashitaben Rushabhkumar Patel | 2 27 682.00 |
| Amrutbhai Shankarbhai | 6 92 942.00 |
| Anilkumar Mafatlal Patel | 14 47 597.00 |
| Bhavik Maheshbhai Patel | 32 29 389.00 |
| Bhavinkumar Margabhai Patel | 3 51 948.00 |
| Chandubhai Govindbhai Patel | 14 35 903.00 |
| D B Modiya | 99 474.00 |
| Divini Tiles(Samirkumar Patel) | 10 42 520.00 |
| Gitaben Dipakkumar Patel | 18 65 994.00 |
| Gunvantbhai Jayantibhai Patel | 19 01 472.00 |
| Hetvi Developers | 25 90 616.00 |
| Jayantibhai Keshavlal Patel | 24 61 989.00 |
| Jitendrabhai Somabhai Patel | 25 89 681.00 |
| Kanubhai Chinulal Patel-HUF | 8 43 496.00 |
| Lalitaben V. Patel | 10 31 439.00 |
| Mahendrabhai Chinulal Patel-HUF | 2 10 874.00 |
| Marghabhai Talsibhai Patel | 4 67 013.00 |
| Navinchandra K. Patel | 10 00 000.00 |
| Nileshbhai A. Patel | 4 39 039.00 |
| Radha Swami Tractors | 37 94 849.00 |
| Raj Developers | 1 44 09 269.00 |
| Renukaben Amrutbhai Patel & Nileshbhai Patel | 4 14 499.00 |
| Savitaben Pramodkumar Patel | 3 17 630.00 |
| Shaila Hiteshkumar Patel | 5 96 847.00 |
| Shashikant Ambalal Patel | 14 11 951.00 |
| Sunilbhai Mafatlal Patel | 14 47 597.00 |
| Sureshkumar N. Patel | 42 54 011.00 |
| Taraben Dashrathbhai Patel | 6 44 322.00 |
| Usha A. Julasana | 2 00 000.00 |
| Vanitaben Rakeshkumar Patel | 4 07 397.00 |
| Vidhyaben Anilkumar Patel | 10 50 746.00 |
| Vishnubhai G. Patel | 24 04 116.00 |
| | **5 52 82 302.00** |

**SCHEDULE : 3 : FIXED ASSETS**

| Particular | Amount ₹ |
|---|---|
| Air Condition | 25 649.00 |
| Furniture | 68 822.00 |
| | **94 471.00** |



K. PATEL & CO. CHARTERED ACCOUNTANTS FRN NO. 117974W

**SCHEDULE : 4 : INVENTORIES**

**[VALUED AT COST, TAKEN VALUED AND CERTIFIED BY PARTNER]**

| Particular | Amount ₹ |
|---|---|
| Material | 11 95 565.00 |
| | **11 95 565.00** |

**SCHEDULE : 5 : CASH & BANK BALANCE**

| Particular | Amount ₹ |
|---|---|
| Cash On Hand | 1 28 561.00 |
| Kadi Nagrik Bank Ltd | 52 72 280.98 |
| | **54 00 841.98** |

**SCHEDULE : 6 : LOANS AND ADVANCES**

| Particular | Amount ₹ |
|---|---|
| Advance Tax | 2 50 000.00 |
| Development Agreement Stamp-Charges | 3 19 000.00 |
| Service Tax Credit Receivable-GTA | 16 883.00 |
| Jayantibhai Ambalal Patel-Land Owner | 40 87 716.00 |
| Navinbhai Ambalal Patel-Land Owner | 65 87 716.00 |
| Rameshbhai Ambalal Patel-Land Owner | 31 87 716.00 |
| Shaileshbhai Ambalal Patel-Land Owners | 40 87 716.00 |
| Aron Pest Management | 5 760.00 |
| | **1 85 42 507.00** |

RITESH I. PATEL & CO. M.NO. 104539 FRN NO. 117974W CHARTERED ACCOUNTANTS

**SCHEDULE : 7 : SUNDRY CREDITORS FOR GOODS, EXPENSES**

| Particular | Amount ₹ |
|---|---|
| Ambica Tube | 5 62 975.00 |
| Bijal Transport | 6 94 200.00 |
| Dhulsingh M. Mali | 1 46 750.00 |
| Dhaval Prajapati | 3 04 380.00 |
| D H Bricks | 27 59 300.00 |
| Krisha Bricks | 4 30 000.00 |
| Mahalaxmi Bricks | 1 81 100.00 |
| Mihir Transport | 33 600.00 |
| Manojkumar Kodarbhai Patel | 61 728.00 |
| Prakashbhai R. Prajapati | 3 14 280.00 |
| Puriben Thakarsinh Prajapati | 6 40 650.00 |
| Rajeshbhai Thakarsinh Prajapati | 7 55 950.00 |
| Ramswaroop K. Mehta | 22 569.00 |
| Ratansinh K. Chauhan | 49 450.00 |
| Shambhubhai M. Prajapati | 24 200.00 |
| Shreem Infrabuild | 2 08 543.00 |
| Shree Umiya Traders | 4 99 212.00 |
| Super Traders | 18 425.00 |
| Suraj Marble | 8 52 674.00 |
| Varshaben Kadia | 2 13 300.00 |
| V H Prajapati | 5 25 950.00 |
| Vihabhai Dharamshibhai Mali | 6 36 150.00 |
| Vipulbhai Kadia | 6 22 350.00 |
| Govindbhai Shivabhai Patel | 55 62 284.00 |
| | **1 61 20 020.00** |

**SCHEDULE : 8 : CURRENT LIABILITES & PROVISIONS**

| Particular | Amount ₹ |
|---|---|
| Audit Fees | 29 000.00 |
| Shailendra Doshi | 25 000.00 |
| Income Tax Provision | 8 20 000.00 |
| Service Tax | 3 39 266.00 |
| TDS On 194A | 4 63 542.00 |
| TDS On 194C | 14 325.00 |
| Vat Payable | 1 89 137.00 |
| | **18 80 270.00** |

SUNISH PATEL & CO. M.NO. 104539 FRN NO. 117974W CHARTERED ACCOUNTANTS

**SCHEDULE : 9 : WORK DONE CONSTRUCTION**

| Particular | Amount ₹ | Amount ₹ |
|---|---|---|
| **Opening Balance** | | **4 13 18 000.00** |
| **Add :** During The year | | 5 95 84 000.00 |
| | | 10 09 02 000.00 |
| Less : Document During The Year | | 0.00 |
| Closing Balance of Work Done | | 10 09 02 000.00 |
| | | |
| Less : Advance From Members Net of Land Fund | 2 68 54 681.00 | |
| | | 2 68 54 681.00 |
| **Net Closing Balance** | | **7 40 47 319.00** |

**SCHEDULE : 10 : CONSTRUCTION EXPENSES**

| Particular | Amount ₹ |
|---|---|
| Engineers/Architecture Fees | 1 97 111.00 |
| Electric Expense | 4 10 255.00 |
| Gas Connection Charges | 1 10 484.00 |
| Land Development Stamp Charges | 5 04 000.00 |
| Labour Expense | 98 05 231.00 |
| Transportation Expense | 11 01 703.00 |
| Soil Testing Charges | 57 600.00 |
| Site Expenses | 25 180.00 |
| Site Staff Salaries | 9 90 100.00 |
| | **1 32 01 664.00** |

**SCHEDULE : 11 : ADMINISTRATIVE & OTHER EXPENSES**

| Particular | Amount ₹ |
|---|---|
| Accounting Charges | 22 000.00 |
| Advertisement Expense | 46 780.00 |
| Audit Fees | 29 000.00 |
| Bank Charges | 2 209.82 |
| Freight & Carting Expense | 500.00 |
| Legal & Professional Charges | 25 000.00 |
| Office Expense | 67 600.00 |
| Service Tax | 7 90 921.00 |
| Service Tax - SBC | 704.00 |
| Value Added Tax-Purchase | 31 559.00 |
| Value Added Tax-Lumsum | 5 03 024.00 |
| | **15 19 297.82** |

**SCHEDULE : 12 : INTEREST & FINANCE CHARGES**

| Particular | Amount ₹ |
|---|---|
| Interest On Unsecured Loans | 47 13 872.00 |
| Interest On Late Payment Of TDS | 1 396.00 |
| Interest On Late Payment Of Vat | 467.00 |
| Partner's Capital Interest | 21 52 505.00 |
| | **68 68 240.00** |

## M/S. NEEL KANTH DEVELOPERS

### 0, RADHE HOMES, B\H. RADHE –III, KUDASAN, GHANDHINAGAR – 382421.

**SCHEDULE NO: 13**

[A] SIGNIFICANT ACCOUNTING POLICIES.

(1) Method of Accounting: Accounts are prepared in accordance with accounting principles generally accepted in business. The concern follows mercantile system for on accrual basis.

(2) Inventories: At Cost. (Taken and certified by Mg. Partner)

(3) Revenue Recognition:

- Revenue is recognized to the extent that it is probable that the economic benefits will flow to the firm and revenue can be reliable measured,
- Income from operation in net of adjustment on account of cancellation/returns if any.
- The revenue is recognized on percentage of completion method, when the stage of completion of each project reached a significant level.
- Revenue is recognized in proportion that the costs incurred for work performed up to reporting date bear to the estimated total project costs.
- Revenue from projects is recognised when it is reasonably certain that the ultimate collection will be made and that there is buyers' commitment to make the complete payment.

(4) Extra ordinary Items: as inform by the Partner of the firm there is no extra ordinary items debited/credited to the profit and loss account of the current year which are distinct from the ordinary activities of the business.

(5) Fixed Assets : At cost Less Depreciation

(6) Depreciation : W.D.V Method

(7) Contingent Liabilities: As informed to us by the Partner, there is no contingent liabilities and as such not reported.

[B] NOTES ON ACCOUNTS.

(1) There is No change in Method of Accounting.

(2) Sundry debit and credit balance are subject to the confirmation of parties and also reconciliation if any.

(3) During our test check audit some of the expenses are not supported by vouchers, cash memos, invoices etc. As inform by Partner of the firm that these expenses are incurred "Wholly and exclusively" for the business purpose

(4) As regard the expenditure covered under 40A(3) read with the rule 6DD and payment referred to in section 40A(3A) we have received the certificate from the assessee that all the payment are made by account payee cheque drawn on a bank or account payee bank draft. However it is not possible to verify whether the payments in excess of Rs.20,000/- is made otherwise than by account payee cheque or drafts as the necessary evidences are not in the possession of the assessee

(5) As regard the loan or deposit accepted or repaid during the year we have received the certificate from the assessee that all the receipt and payment are made by account payee cheque drawn on bank or account payee draft. However it is not possible for us to verify whether all the payment and receipt are made by account payee cheque or draft. As the necessary documents are not in possession of the assessee

**SIGNATURE TO SCHEDULE NO. 1 TO 13**

| FOR, NEEL KANTH DEVELOPERS | FOR, SURESH I. PATEL & CO. |
|---|---|
| | CHARTERED ACCOUNTANTS |
| | Firm Reg No. 117974W |
| PARTNER | PROPRIETOR |
| | CA. SURESH I. PATEL |
| | MEM. NO. 104539 |
| PLACE: GANDHINAGAR | PLACE : AHMEDABAD |
| DATE : 15/09/2016 | DATE : 15/09/2016 |

CA

# Suresh I. Patel & Co.

**CHARTERED ACCOUNTANTS**

Suresh I. Patel
B.Com., F.C.A.

403, M.V. House, Nr. Hajipura Garden, Opp. Hathesing's Wadi, O/s. Delhi Darwaja, Shahibaug Road, Ahmedabad - 380 004.
Phone : (O) 079 - 25631869 * Mobile : 98253 70443 * E-mail : spatel_402@yahoo.co.in

**PAN NO. AAWPP5945P**

**FORM NO. 3CB.**

[See Rule 6G (1) (b)]

**Audit Report under section 44AB of the Income-tax Act, 1961. in the case of person referred to in clause (b) of sub-rule (1) of rule 6-G.**

1. I/We have examined the balance sheet as at **31$^{st}$ March 2016** and the profit and loss account/ income and expenditure account for the period beginning from **01/04/2015 to Ending on 31/03/2016** attached herewith of **M/S. NEEL KANTH DEVELOPERS.0, RADHE HOMES, B\H. RADHE –III, KUDASAN, GHANDHINAGAR – 382421.** [Permanent Account No. – **AAKFN6777F**]

2. *I/We certify that the balance sheet and the profit and loss account/ income and expenditure account are in agreement with the books of account maintained at the head office at **M/S. NEEL KANTH DEVELOPERS, RADHE HOMES, B\H. RADHE –III, KUDASAN, and GHANDHINAGAR– 382421.** and ——Nil——branches .

3. (a) *I/We report the following observations/comments/discrepancies/inconsistencies, if any: **As Per Notes On Accounts.**
   (b) Subject to above,
   - (A.) *I/ We have obtained all the Information and explanations which, to the best of *my/our knowledge and belief, were necessary for the purpose of the audit.
   - (B.) In *my/our opinion, proper books of account have been kept by the head office and branches of the assesse so far as appears from *my/our knowledge and belief, were necessary for the examination of the books.
   - (C.) In *my/our opinion and to the best of *my/our information and according to the explanation given to *me/us, the said accounts, read with notes thereon, if any, give a true and fair view :-
     - (i.) in the case of the balance sheet, of the state of the affairs of the assesses as at **31$^{st}$ March 2016** and
     - (ii.) In the case of the profit and loss account/ income and expenditure account, of the profit/loss or surplus/deficit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In *my /our opinion and to the best of *my/our information and according to explanation given to *my/us, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any.

| Sr. No. | Qualification Type | Observations /Qualifications |
|---|---|---|
| | | NIL |

**PLACE: AHMEDABAD**

**FOR, SURESH I. PATEL & CO.**
**CHARTERED ACCOUNTANTS**
**Firm Reg No.117974W**

SURESH I. PATEL & CO. M. NO. 104539 FRN NO. 117974W CHARTERED ACCOUNTANTS

**PROPRIETOR**
**CA. SURESH I. PATEL**
**MEM. NO. 104539**

**DATE: 15/09/2016**

**FORM NO. 3CD.**

**[See Rule 6G(2)]**

Statement of Particulars required to be furnished under section 44AB of the Income Tax Act, 1961.

**PART-A**

| | | | | | |
|---|---|---|---|---|---|
| 01 | Name of the Assessee. | : | **M/S. NEEL KANTH DEVELOPERS** | | |
| 02 | Address | : | 0, RADHE HOMES, B\H. RADHE –III, KUDASAN, GHANDHINAGAR – 382421. | | |
| 03 | Permanent Account No.[PAN] | : | AAKFN6777F | | |
| 04 | Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc. if yes, please furnish the registration number or any other identification number allotted for the same | : | VAT No | : | 24060305616 |
| | | | CST No | : | |
| | | | Excise No | : | |
| | | | Service Tax No | : | AAKFN6777FSD001 |
| | | | Custom Duty No | : | |
| 05 | Status | : | Partnership Firm | | |
| 06 | Previous Year | : | 01/04/2015 To 31/03/2016 | | |
| 07 | Assessment Year | : | 2016-2017 | | |
| 08 | Indicate the relevant clause of section 44AB under which the audit has been conducted | : | **Clause 44AB (a)- Total Sales/Turnover/Gross Receipts In Business Exceeding ₹. 1 Crore** | | |

**PART – B**

| | | | |
|---|---|---|---|
| 09 | (a) | If firm or Association of Persons, indicate names of partners/ members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown? | As Per Annexure :- A |
| | (b) | If there is any change in the partners/ members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change. | There Is No Such Change. |
| 10 | (a) | Nature of business or profession (if more than one business of profession is carried on during the previous year, nature of every business or profession) | Builder<br>Code –401 |
| | (b) | If there is any change in the nature of business or profession, the particulars of such change | There Is No Such Change. |
| 11 | (a) | Whether books of account are prescribed u/s.44AA, if yes, List of books so prescribed | Books Are Not Prescribed |
| | (b) | List of books of account maintained and the address at which the books of accounts are kept.(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) Same as 11(a) above | **Book Generated By Computer Systems**<br>Cash Book, Bank Book, Purchase Register, Journal Register, Ledger.<br>**Address Of Book Of Accounts**<br>0, RADHE HOMES, B\H. RADHE –III, KUDASAN, GHANDHINAGAR – 382421. |
| | (c) | List of books of account and nature of relevant documents examined. | As Above |
| 12 | | Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section [ 44AD, | ₹. Nil |

SURESH I. PATEL & CO. M. NO. 104539 FRN NO. 117974W CHARTERED ACCOUNTANTS

| | | | | |
|---|---|---|---|---|
| | | 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First schedule or any other relevant section | | |
| 13 | (a) | Method of accounting employed in the previous year | | Mercantile System |
| | (b) | Whether there has been any change in the method of Accounting employed vis-a-vis the method employed in the Immediately preceding previous year | | There Is No Such Change |
| | (c) | If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss | | Not Applicable |
| | Sr. No. | Particulars. / Increase In Profit (₹) / Decrease In Profit (₹) | | |
| | (d) | Details of deviation, if any, in the method of accounting employed in the previous year from the accounting standards prescribed u/s. 145 and the effect thereof on the profit or loss | | There Is No Such Deviation |
| 14 | (a) | Method of valuation of closing stock employed in the previous year | | At Cost |
| | (b) | In case of deviation, from the method of valuation prescribed u/s.145A and the effect thereof on the profit or loss | | There Is No Such Deviation |
| | Sr. No. | Particulars. / Increase In Profit (₹) / Decrease In Profit (₹) | | |
| 15 | | Give the following particulars of the capital asset converted into stock-in-trade :- | | Not Applicable |
| | (a) | Description of capital assets | | |
| | (b) | Date of acquisition | | |
| | (c) | Cost of acquisition | | |
| | (d) | Amount at which the assets is converted into stock-in-trade. | | |
| 16 | | Amounts not credited to the profit & loss account being :- | | |
| | (a) | the items falling within the scope of section 28, | | ₹. Nil |
| | (b) | the pro forma credits, drawbacks, refund of duty of customs or excise or service tax, or refunds of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned; | | ₹. Nil |
| | (c) | escalation claims accepted during the previous year; | | ₹. Nil |
| | (d) | any other item of income; | | ₹. Nil |
| | (e) | Capital receipt, if any | | ₹. Nil |
| 17 | | Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish: | | ₹. Nil |
| | | Details of Property & Address Of Property / Consideration received or accrued / Value adopted or assessed or assessable | | |
| 18 | | Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :- | | As Per Annexure :- B |
| | (a) | Description of asset/block of assets/class of assets | | |
| | (b) | Rate of depreciation(in percentage) | | |

I. PATEL & CO.
M.NO. 110539
FRN NO. 117974W
CHARTERED ACCOUNTANTS

| | | | | | |
|---|---|---|---|---|---|
| | (c) | | Actual cost or written down value, as the case may be | | |
| | (d) | | Addition / deduction during the year with dates: in the case of any addition of an asset date put to use: including adjustments on account of:-. | | |
| | | (i) | Modified Value Added Tax credit claimed and allowed under the Central Excise rules,1944in respect of-assets acquired on or after 1st March, 1994 | | |
| | | (ii) | Change in rate of exchange of currency | | |
| | | (iii) | Subsidy or grant or reimbursement by whatever name called | | |
| | (e) | | Depreciation allowable | | |
| | (f) | | Written down value at the end of the year | | |
| 19 | | | Amounts admissible under sections:- | | ₹. Nil |
| | | (a) | 32AC | | |
| | | (b) | 33AB | | |
| | | (c) | 33ABA | | |
| | | (d) | 33AC (Wherever applicable) | | |
| | | (e) | 34ABB | | |
| | | (f) | 35(1)(i) | | |
| | | (g) | 35(1)(ii) | | |
| | | (h) | 35(1)(iia) | | |
| | | (i) | 35(1)(iii) | | |
| | | (j) | 35(1)(iv) | | |
| | | (k) | 35(2AA) | | |
| | | (l) | 35(2AB) | | |
| | | (m) | 35ABB | | |
| | | (n) | 35AC | | |
| | | (o) | 35AD | | |
| | | (p) | 35CCA | | |
| | | (q) | 35CCB | | |
| | | (r) | 35CCC | | |
| | | (s) | 35CCD | | |
| | | (t) | 35D | | |
| | | (u) | 35DD | | |
| | | (v) | 35DDA | | |
| | | (w) | 35E | | |
| | (a) | | debited to the profit and loss account (showing the amount debited and deduction allowable under each section separately) | | ₹. Nil |
| | (b) | | Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf. | | ₹. Nil |
| 20 | (a) | | Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1) (ii)]. | | ₹. Nil |

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| | | | | |
|---|---|---|---|---|
| | (b) | | Any sum received from employees towards contributions to any provident fund or superannuation fund or any other fund mentioned in section 2(24)(x); and due date for payment and the actual date of payment to the concerned authorities u/s.36(1)(va). | ₹. Nil |
| 21(a) | | | Amounts debited to the profit and loss account, being :- | |
| | (a) | | expenditure of capital nature | ₹. Nil |
| | (b) | | expenditure of personal nature | ₹. Nil |
| | (c) | | expenditure on advertisement in any souvenir, brochure, tract, pamphlet or like published by a political party; | ₹. Nil |
| | (d) | | expenditure incurred at clubs :- | ₹. Nil |
| | | (i) | as entrance fees and subscriptions; | ₹. Nil |
| | | (ii) | as cost for club services and facilities used; | ₹. Nil |
| | (e) | (i) | expenditure by way of penalty or fine for violation of any law for the time being in force | ₹. 1396/- Interest On Late Payment Of TDS<br>₹. 467/- Interest On Late Payment Of VAT |
| | | (ii) | any other penalty or fine not covered above | ₹. Nil |
| | | (iii) | expenditure incurred for any purpose which is an offence or which is prohibited by law; | ₹. Nil |
| 21(b) | (i) | | amounts inadmissible under section 40(a); | ₹. Nil |
| | | (i) | As payment to non-resident referred to in sub-clause(i) | ₹. Nil |
| | | A | Details of payment on which tax is not deducted | ₹. Nil |

| Date Of Payment | Amount ₹ Of Payment | Nature Of Payment | Name, PAN No & Address Of The Payee |
|---|---|---|---|
| | | | |

| | | |
|---|---|---|
| B | Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1) | ₹. Nil |

| Date Of Payment | Amount ₹ Of Payment | Nature Of Payment | Name, PAN No & Address Of The Payee |
|---|---|---|---|
| | | | |

| | | |
|---|---|---|
| (ii) | As payment referred to in sub-clause(ia) | ₹. Nil |
| A | Details of payment on which tax is not deducted | ₹. Nil |

| Date Of Payment | Amount ₹ Of Payment | Nature Of Payment | Name, PAN No & Address Of The Payee |
|---|---|---|---|
| | | | |

| | | |
|---|---|---|
| B | Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139. | ₹. Nil |

| Date Of Payment | Amount ₹ Of Payment | Nature Of Payment | Name, PAN No & Address Of The Payee | Amount ₹ Of Tax Deducted | Amount ₹ Out Of (v) Deposited, Of any |
|---|---|---|---|---|---|
| | | | | | |

| | | |
|---|---|---|
| (iii) | Fringe Benefit Tax under sub-clause(ic)[Wherever applicable] | ₹. Nil |
| (iv) | Wealth Tax under sub-clause (iia) | ₹. Nil |

| | | | |
|---|---|---|---|
| | (v) | Royalty, license Fee, Service Fee etc. under sub-clause (iib) | ₹. Nil |
| | (vi) | Salary Payable Outside India/to a non-resident without TDS etc. under sub-clause (iii) | ₹. Nil |

| Date Of Payment | Amount ₹ Of Payment | Nature Of Payment - | Name, PAN No & Address Of The Payee |
|---|---|---|---|
| | | | |

| | | | |
|---|---|---|---|
| | (vii) | Payment to PF/Other Fund, under sub-clause (iv) | ₹. Nil |
| | (viii) | Tax Paid by Employer For Perquisite under sub-clause (v) | ₹. Nil |
| 21(c) | | Interest, Salary, Bonus, Commission or Remuneration Inadmissible u/s.40(b)/40(ba) and computation thereof; | ₹. Nil |

| Particulars | Section | Amount ₹ Debited To P & L A/c. | Amount ₹ admissible | Amount ₹ inadmissible |
|---|---|---|---|---|
| Interest | 40(b) | 21 52 505 | 21 52 505 | 0 |
| Salary | 40(b) | 41 50 000 | 41 50 000 | 0 |

| | | | |
|---|---|---|---|
| 21(d) | | Disallowance/deemed income under section 40A(3) | |
| | (A) | On The basis of examination of books of accounts and other relevant documents/evidence, whether the expenditure covered under section 40A (3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details. | Yes |

| | | | |
|---|---|---|---|
| | | | |
| | | | |

| | | | |
|---|---|---|---|
| | (B) | On The basis of examination of books of accounts and other relevant documents/evidence, whether the expenditure covered under section 40A (3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits or gains of business or profession under section 40A(3A):- | Yes |

| Date of Payment | Nature of payment | Amount ₹ | Name and PAN of the Payee, if Available |
|---|---|---|---|
| | | | |

| | | |
|---|---|---|
| 21(e) | Provision for payment of gratuity not allowable u/s.40A(7); | ₹. Nil |
| 21(f) | Any sum paid by the assessee as an employer not allowable u/s. 40A(9); | ₹. Nil |
| 21(g) | Particulars of any liability of a contingent nature | ₹. Nil |

| Name Of Liability | Amount ₹ |
|---|---|
| | |

| | | |
|---|---|---|
| 21(h) | Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income | ₹. Nil |

| Name Of Liability | Amount ₹ |
|---|---|
| | |

| | | |
|---|---|---|
| 21(i) | amount inadmissible under the provision to section 36(1)(iii) | ₹. Nil |

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| | | | | |
|---|---|---|---|---|
| 22 | Amount of interest inadmissible under section 23 of the Micro Small and Medium Enterprises Development Act, 2006. | | | ₹. Nil |
| 23 | Particulars of payments made to persons. Specified u/s.40A (2) (b). | | | As Per Annexure : C |
| 24 | Amounts deemed to be profits and gains under section 32 AC or 33AB or 33ABA or 33AC | | | ₹. Nil |
| 25 | Any amount of profit chargeable to tax under section 41 and computation thereof | | | ₹. Nil |
| 26 (I) | In respect of any sum referred to in clause (a), (b), (c), (d), (e) or (f) of section 43B, the liability for which :- | | | |
| | (A) | Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was | | ₹. Nil |
| | | (a) | paid during the previous year; | ₹. Nil |
| | | (b) | not paid during the previous year; | ₹. Nil |
| | (B) | Was incurred in the previous year and was | | ₹. Nil |
| | | (a) | paid on or before the due date for furnishing the return of income of the previous year u/s. 139(1) | ₹. 1 89 137/- Vat<br>₹. 3 39 226/- Service Tax |
| | | (b) | Not paid on or before the aforesaid date. | ₹. Nil |
| | | * | State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account | Yes<br>₹ 7 91 625/- Service Tax<br>₹ 5 34 583/- Vat |
| 27 | (A) | Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts | | Not Applicable |
| | (B) | Particulars of income or expenditure of prior period credited or debited to the profit and loss account | | ₹. Nil |
| 28 | Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia). If yes, please furnish the details for the same. | | | ₹. Nil |

| Name & Pan No Of the person from which Shares received | Name Of The Company Whose Share Are Received | CIN Of The Company | No. Of Shares Received | Amount ₹ Of Consideration Paid | Fair Market Value[FMV] Of The Shares |
|---|---|---|---|---|---|
| | | | | | |

| | | |
|---|---|---|
| 29 | Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib). If yes, please furnish the details of the same. | ₹. Nil |

| Name & Pan No Of The Person From Whom Consideration Received For Issue Of Shares | No. Of Shares Issued | Amount ₹ Of Consideration Received | Fair Market Value[FMV] Of The Shares |
|---|---|---|---|
| | | | |

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| | | | | | |
|---|---|---|---|---|---|
| 30 | | | Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D] | | Not Applicable |
| 31 | (a) | | Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :- | | As Per Annexure :- D |
| | | (i) | Name, address, permanent account number (If available with the assessee of the lender or depositor) | | |
| | | (ii) | Amount of loan or deposit taken or accepted | | |
| | | (iii) | Whether the loan or deposit was squared up during the previous year | | |
| | | (iv) | Maximum amount outstanding in the account at any time during the previous year | | |
| | | (v) | Whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft | | |
| | | * | These particulars needs not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act) | | |
| | (b) | | Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269 T made during the previous year:- | | As Per Annexure :- D |
| | | (i) | Name, address and permanent account number(if available with the assessee) of the payee; | | |
| | | (ii) | Amount of repayment; | | |
| | | (iii) | Maximum amounts outstanding in the account at any time during the previous year; | | |
| | | (iv) | Whether the repayment was made otherwise than by account payee cheque or account payee bank draft | | |
| | (c) | | Whether the taking or accepting loan or deposit, or repayment of the same through an account payee cheque or an account payee bank draft based on the examination of books of accounts and other relevant documents. [The particulars (i) to (iv) at (b) and the certificate at (c) above need not be given in the case of a repayment of any loan or deposit taken or accepted from government, government company, banking company or a corporation established by a central, state or provincial Act.] | | Yes |
| 32 | (a) | | Details of brought forward loss or depreciation allowance, in the following manner, to the extent available:- | | ₹. Nil |

| Sr. No | Assessment Year | Nature of loss/ allowance (in rupees) | Amount ₹ as returned (in rupees) | | Amount as assessed (give reference to relevant order) | | Remarks |
|---|---|---|---|---|---|---|---|
| | | | | | Amount ₹ | Order U/s & Date | |
| | | | | | | | |

| | | | | |
|---|---|---|---|---|
| | (b) | Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. | | Not Applicable |
| | (c) | Whether the assessee has incurred any speculation loss referred to in section | | Not Applicable |

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| | | | | |
|---|---|---|---|---|
| | | 73 during the previous year. | | |
| | (d) | Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year | | Not Applicable |
| | (e) | In case of a company, please state that whether the company is deemed to be carrying on a speculation business as Referred in explanation to section 73. | | Not Applicable |
| 33 | Section-wise details of deductions, if any, Admissible under Chapter VI-A or Chapter III (section 10A & 10AA) | | | Not Applicable |
| 34 | (a) | Whether the assessee is required to deduct or collect tax as per the provisions of chapter XVII-B or Chapter XVII-BB, | | Yes |

| TAN No | Section | Nature Of Payment | Total Amount Of Payment Or Receipt Of The Nature Specified In Column (3) | Total Amount On Which Tax Was Required To Be Deducted Or Collected Out Of (4) | Total Amount On Which Tax Was Deducted Or Collected At Specified Rate Out Of (5) | Total Amount Of Tax Deducted Or Collected Out Of (6) | Total Amount On Which Tax Was Deducted Or Collected At Less Than Specified Rate Out Of (7) | Total Amount Of Tax Deducted Or Collected On (8) | Total Amount Of Tax Deducted Or Collected Not Deposited To The Credit Of The Central Government Out Of (6) & (8) |
|---|---|---|---|---|---|---|---|---|---|
| AHMN05999A | 194A | Interest | 4713872 | 4635414 | 4635414 | 463542 | 0 | 0 | 0 |
| AHMN05999A | 194C | Payment to Cont. & Sub Cont. | 9578785 | 9578785 | 9578785 | 95789 | 0 | 0 | 0 |
| AHMN05999A | 194J | Professional Charge | 254711 | 254711 | 254711 | 25471 | 0 | 0 | 0 |

| | | |
|---|---|---|
| (b) | Whether the assessee has furnished the statement of tax deducted or collected within the prescribed time, If No, Please Furnish the Details. | Yes |

| TAN No | Type Of Form | Due Date For Furnishing | Date Of Furnishing If Furnished | Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported |
|---|---|---|---|---|
| | | | | |

| | | |
|---|---|---|
| (c) | Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If Yes, please furnish:- | Yes |

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| | | TAN No | Amount ₹ Of Interest Under Section 201(1A)/206C(7) Is Payable | Amount ₹ | Dates Of Payments | | |
|---|---|---|---|---|---|---|---|
| | | AHMN05999A | 64 | 64 | 04-07-15 | | |
| | | AHMN05999A | 26 | 26 | 06-10-15 | | |
| | | AHMN05999A | 407 | 407 | 11-01-16 | | |
| | | AHMN05999A | 589 | 589 | 11-01-16 | | |
| | | AHMN05999A | 310 | 310 | 13-01-16 | | |
| | | AHMN05999A | 36 | 36 | 14-09-16 | | |
| | | AHMN05999A | 141 | 141 | 14-09-16 | | |

| | | | | |
|---|---|---|---|---|
| 35(a) | In the case of a trading concern, give quantitative details of principal items of goods traded:- | | | Not Applicable |
| | (i) | Opening stock; | | |
| | (ii) | Purchases during the previous year; | | |
| | (iii) | Sales during the previous year; | | |
| | (iv) | Closing stock; | | |
| | (v) | Shortage/excess, if any | | |
| 35(b) | In the case of a manufacturing concern, give quantitative details of principal items of raw materials, finished products and by-products:- | | | Stock Register Not Provided |
| | (A) | Raw Materials: | | |
| | | (i) Opening Stock; | | |
| | | (ii) Purchase during the previous year; | | |
| | | (iii) Consumption during the previous year; | | |
| | | (iv) Sales during the previous year; | | |
| | | (v) Closing stock; | | |
| | | (vi)* Yield of finished products; | | |
| | | (vii)* Percentage of yield; | | |
| | | (viii) Shortage/excess, if any. | | |
| | (B) | Finished products/By-products: | | |
| | | (i) Opening stock; | | |
| | | (ii) Purchase during the previous year; | | |
| | | (iii) Quantity manufactured during the previous year; | | |
| | | (iv) Sales during the previous year; | | |
| | | (v) Closing stock; | | |
| | | (vi) Shortage/excess, if any. | | |
| | | * information may be given to the extent available | | |
| 36 | In the case of a domestic company, details of. tax on distributed profits under section 115O in the following form:- | | | Not Applicable |
| | (a) | total amount of distributed profits; | | |
| | (b) | total tax paid thereon; | | |
| | (c) | dates of payment with amounts | | |

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| | | | |
|---|---|---|---|
| 37 | Whether any cost audit was carried out if yes,. Enclose a copy of the report of such audit [See section 139(9)]. | | Not Applicable |
| 38 | Whether any audit was conducted under the. Central Excise Act, 1944, if yes, enclose a copy of the report of such audit | | Not Applicable |
| 39 | Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, if yes, enclose a copy of the report of such audit | | Not Applicable |
| 40 | Accounting ratios Compare with Preceding Year as follows:- | | As Per Annexure :- E |
| | (a) Gross Receipt/Turnover | | |
| | (b) Gross profit/Turnover; | | |
| | (c) Net profit/Turnover; | | |
| | (d) Stock-in-trade/Turnover | | |
| | (e) Material consumed/Finished goods produced | | |
| 41 | Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 along with details of relevant proceedings. | | Not Applicable |

| Financial Year To Which Demand/ Refund Relates To | Name Of Other Tax Law | Type [Demand Raised/ Refund Received] | Date Of Demand Raised/ Refund Received | Amount ₹ |
|---|---|---|---|---|
| | | | | |

FOR, NEEL KANTH DEVELOPERS

PARTNER

PLACE : GANDHINAGAR
DATE : 15/09/2016

FOR, SURESH I. PATEL& CO.
CHARTERED ACCOUNTANTS
Firm Reg No.117974W

PROPRIETOR
CA. SURESH I. PATEL
MEM. NO. 104539

PLACE : AHMEDABAD
DATE : 15/09/2016

M/S. NEELKANTH DEVELOPERS

Annexure Of Form No - 3CD

ACCOUNTING YEAR - 2015-2016

ASSESSMENT YEAR- 2016-2017

Annexure - A Clause 9(a)

Details Of Partners

| Name of Partners | % Profit | % Remunaration |
|---|---|---|
| Ashwinkumar Jayantibhai Patel | 12.50% | 12.50% |
| Dashrathbhai Rambhai Patel | 10.00% | 10.00% |
| Gautambhai Rameshbhai Patel | 12.50% | 12.50% |
| Hashmukhbahi Khodidas Patel | 12.50% | 12.50% |
| Hitendra Shaileshbhai Patel | 12.50% | 12.50% |
| Kalavatiben-Pankajbhai Patel | 12.50% | 12.50% |
| Sachine Sureshbhai Patel | 15.00% | 15.00% |
| Sanjaykumar Navinchandra Patel | 12.50% | 12.50% |
| | 100.00% | 100.00% |

Annexure - B Clause 18.

Details Of Depreciation Allowable As Per Income-Tax Act, 1961.

| Description of Assets | Rate Of Dep. | Opening W.D.V | Addition During The Year | | Date | Depreciation | Closing W.D.V |
|---|---|---|---|---|---|---|---|
| | | | Before Sept | After Sept | | | |
| Air Condition | 15% | 30 175 | | | | 4 526 | **25 649** |
| Furniture | 10% | 76 469 | | | | 7 647 | **68 822** |
| | | **1 06 644** | **0** | **0** | | **12 173** | **94 471** |

Annexure - C Clause No. 23.

Particulars Of Payments Made To Persons Specified U/s. 40A(2)(b)

| Particulars | PAN NO. | Relation | Nature of Payment | Amount ₹ |
|---|---|---|---|---|
| Utpal Pankajbhai Patel | | Son | Salary | 3 00 000 |
| Sureshbhai Naranbhai Patel | AHWPP6741Q | Father | Interest | 5 28 451 |
| Taraben Dashrathbhai Patel | APAPP4673F | Wife | Interest | 85 358 |

Annexure - D Clause No. 31 (a) & (b)

Particualrs of Loan or Deposit Received &Repaid During the Previous year exceeding the limit specified in Section 269 SS & 269 T:

| Name & Address of The Depositor | P.I-Tax No of Depositor | Amount of loan or Deposit Received during the year | Amount of loan or Deposit Re-paid | Whether A/c. Squared up? | Max. Out Standing | Paid otherwise Than by A/c. pay Cheque of Bank Draft |
|---|---|---|---|---|---|---|
| Aashitaben Rushabhkumar Patel<br>Plot No 331, Sector No 12, Gandhinagar. | BFVPP4765E | NIL | 30 821 | No | 2 27 682 | No |
| Bhavik Maheshbhai Prajapati<br>Plot No 432/1, Kalpana Society, Sector no 22, Gandhinagar | BPAPP5055G | 30 00 000 | NIL | No | 32 29 389 | No |
| Chandubhai Govindbhai Patel<br>535 Adarshnagar, Sector 24, Gandhinagar | ACMPP2842D | 13 25 000 | NIL | No | 14 35 903 | No |
| D B. Modiya | ACCPM9016C | 1 00 000 | 5 260 | No | 1 00 000 | No |
| Divani Tiles(Samirkumar Patel)<br>Moto Madh, Sardhav, Gandhinagar | BGGPP2413M | 10 00 000 | NIL | No | 10 42 520 | No |
| Eklalish Gam Patidar Development<br>Ahmedabad | AAATE1893R | 30 00 000 | 30 00 000 | Yes | 30 00 000 | No |
| Gitaben Dilipkumar Patel<br>Randheja, Gandhinagar - 382620 | ALDPP9648M | 17 00 000 | NIL | No | 18 65 994 | No |
| Hetvi Developers<br>34,Galaxy Avenue, First Floor, Naroda, Ahmedabad-382345. | AAGFH0602R | 25 00 000 | NIL | No | 25 90 616 | No |
| Jayantibhai Keshavlal Patel<br>Randheja, Gandhinagar - 382620 | ABAPP7556M | 24 00 000 | NIL | No | 24 61 989 | No |
| Kanubhai Chinubhai Patel-HUF<br>C-402, Vasant Vihar Part 2, Dafnala, Shahibaug, Ahmedabad | AAFHK8693C | 8 00 000 | NIL | No | 8 43 496 | No |
| Lalitaben V. Patel | ACKPP8024B | 10 00 000 | NIL | No | 10 31 439 | No |
| Mahendrabhai Chinubhai Patel-HUF<br>14, Ghanshyam Apartments, Meghaninagar, Ahmedabad | AAHHM1420M | 2 00 000 | NIL | No | 2 10 874 | No |
| Marghabhai Talsibhai Patel<br>At Rajpur . Post Rajpur, Kadi Mehsana 384001 | ABVPP1334J | 50 000 | NIL | No | 4 67 013 | No |
| Navinchandra K. Patel<br>4 Shrikrishna Avenue, Nr Subhash Chawk, Memnagar Ahmedabad | AFXPP7350J | 10 00 000 | 18 122 | No | 10 00 000 | No |
| Raj Developers<br>2, Rajyalaxmi Society Kadi Mehsana, Gujarat 382715 | AHDPP1805E | 55 00 000 | NIL | No | 1 44 09 269 | No |
| Renukaben Amrutbhai Patel & Nileshbhai<br>438, 438, Gaytrinagar, Sector 27, Gandhinagar | AOOPP3149K | 4 00 000 | NIL | No | 4 14 499 | No |
| Savitaben Pramodkumar Patel | ABDPP0091N | 3 00 000 | NIL | No | 3 17 630 | No |
| Shashikant Ambalal Patel<br>1265 Shivam Society, Sector 27, Near DSP Office, Ahmedabad | ADIPP7562P | 12 75 000 | NIL | No | 14 11 951 | No |

SURESH ... PATEL & CO. FRN NO. 117974W CHARTERED ACCOUNTANTS M. NO. 104539

| | | | | | | |
|---|---|---|---|---|---|---|
| Sureshbhai Narandbhai Patel<br>E-204, Vasant Vihar, Dafnala, Shahibaug, Ahmedabad | AHWPP6741Q | 10 00 000 | NIL | No | 42 54 011 | No |
| Usha A. Julasana<br>Block No.100/8, Chh Type, Sector 22, Gandhinagar | ADVPJ4373M | 2 00 000 | 9 469 | No | 2 00 000 | No |
| Vanitaben Rakeshkumar Patel | CJRPP7994J | 4 00 000 | NIL | No | 4 07 397 | No |
| Vidhyaben Anilkumar Patel<br>R/2, Vishramnagar Flats, Gurukul Rd., Memnagar, Ahmedabad- 380 052 | AGWPP2840H | 10 00 000 | NIL | No | 10 50 746 | No |
| Vishnubhai G. Patel<br>46, Ganeshdwar Bunglows New, Ranip, Ahmedabad | ACNPP1558R | 23 00 000 | NIL | No | 24 04 116 | No |

Annexure - E Clause 40.

[a] Gross Profit/Turnover Ratio :-

| **Particulars** | **Amount ₹** | |
|---|---|---|
| | **Cur Year** | **Prev Year** |
| Sales | 5 95 84 000 | 4 13 18 000 |
| Gross Profit | 1 51 72 855 | 78 66 703 |
| Ratio = Gross Profit/Sales X 100 | **25.46%** | **19.04%** |

[b] Net Profit/Turnover Ratio :-

| **Particulars** | **Amount ₹** | |
|---|---|---|
| | **Cur Year** | **Prev Year** |
| Sales | 5 95 84 000 | 4 13 18 000 |
| Net Profit | 26 34 774 | 16 04 905 |
| Ratio = Net Profit/Sales X 100 | **4.42%** | **3.88%** |

FOR, M\S NEELKANTH DEVELOPERS

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PARTNERS

PLACE : GANDHINAGAR

DATE:- 15/09/2016

FOR, SURESH I. PATEL & CO.

CHARTERED ACCOUNTANT

FIRM REG No :-117974W

PROPRIETOR

CA. SURESH I. PATEL

MEM. No:- 104539

PLACE : AHMEDABAD

DATE:- 15/09/2016

# M/S. NEELKANTH DEVELOPERS

**0, Radhe Homes, Nr. B\h. Radhe -III, Kudasan, Gandhinagar - 382 421.**

## ~ : CERTIFICATE U/S. 40 A (3) - 269SS/269T : ~

We the Partner of **M/S. NEELKANTH DEVELOPERS** . having office address at **0, Radhe Homes, Nr. B\h. Radhe -III, Kudasan, Gandhinagar - 382 421.** do hereby certify that;

**[A]** All payments in F.Y. 2015-16 relating to any expenditures covered under Section 40(A)(3) were made by account payee cheques drawn on a Bank or account payee Bank Drafts.

**[B]** We further certify that, We have taken loans or deposits by account payee cheques or account payee bank drafts. We further state that all loans or deposits which repaid are through account payee cheques or account payee bank drafts.

This Certificate is issued in connection with Tax Audit under Section 44AB of the Income-tax Act, 1961 for F.Y. 2015-16, relevant to A.Y. 2016-17.

**FOR, M\S NEELKANTH DEVELOPERS**

**PLACE : GANDHINAGAR**

**DATE:- 15/09/2016**

**PARTNERS**

**[ PAN NO. : AAKFN 6777F]**