Busa & Associates
Chartered Accountants

HEAD OFFICE : "BUSA HOUSE", Plot No 3 - A, Jankalyan Society, Near Astron Chowk, Tagore Road, Rajkot - 360 001. (Guj.) ✆ 0281-2462804, 2462893
rajkot@cabusa.in www.cabusa.in

FORM NO. 3CB
[See Rule 6G(1)(b)]
(Audit report under section 44AB of the Income Tax Act,1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G)

We have examined the balance sheet as on **31st March, 2022** and the profit and loss account for the period beginning from 1st April, 2021 to ending on 31st March, 2022, attached herewith, of **M/S REAL ENTERPRISE, "Real Prime", Mavdi Survey No.80, Plot No.5/2, Bapasitaram Chowk, Mavdi, Bypass, Village Mavdi, Rajkot-360004.(PERMANENT ACCOUNT NO. AASFR7965F).**

We certify that the balance sheet and the profit and loss account are in agreement with the books of account maintained at the head office at **Rajkot** and **NIL** branches.

We report the following observations / comments / discrepancies / inconsistencies; if any:
Notes to accounts given in **Schedule "Q"** is also a part of the report.

ıbject to above:

(a) We have obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purposes of the audit.
(b) In our opinion, proper books of account have been kept by the head office and NIL branches of the assessee so far as appears from our examination of the books.
(c) In our opinion and to the best of our information and according to the explanation given to us, the said accounts, read with notes thereon, if any, give true and fair view:-
    (i) In the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2022.
    (ii) In the case of the profit and loss account of the profit of the assessee for the year ended on that date.

The statement of particulars required to be furnished under section 44AB is annexed herewith in form No. 3CD. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said form No. 3CD and the annexure thereto are true and correct.

For **BUSA & ASSOCIATES**
Chartered Accountants

BUSA & ASSOCIATES Rajkot Chartered Accountants

(HEMANT BUSA)
(Partner)
M. No. 109953
FRN: 122574W

Rajkot
June 01, 2022

Busa & Associates
"Busa House", Plot No.3-A,
Jankalyan Society,
Tagore Road, Rajkot-360001

UDIN : 22109953AKVVAF8880

FORM NO. 3CD

(as amended by notification no. 28/2021, dated 01-04-2021)

[See rule 6 G(2)]

Statement of particulars required to be furnished under section 44AB of the Income tax Act, 1961.

PART – A

(1) Name of the Assessee	:	M/S REAL ENTERPRISE
(2) Address	:	"Real Prime", Mavdi Survey No. 80, Plot No.5/2, Bapasitaram Chowk, Mavdi Bypass, Mavdi, Rajkot - 360004.
(3) Permanent Account Number	:	AASFR7965F
(4) Whether the assessee is liable to pay indirect tax like excise duty, sales tax, Goods & service tax, customs duty, etc. if yes, please furnish the registration number or GST number or any other identification number allotted for the same.		Assessee is liable to pay GST. Registration number is as under: GST Reg. No.: 24AASFR7965F1ZL
Status		Partnership Firm (05)
(6) Previous year ended	:	From 1st April, 2021 to 31st March, 2022.
(7) Assessment Year	:	2022-23
(8) Indicate the relevant clause of section 44AB under which the audit has been conducted		Audit has been conducted under clause (a) of section 44AB
(8a) Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB/115BAC/115BAD	:	No

PART – B

(9) (a) If Firm or Association of Persons, indicate name of partners/members and their profit sharing ratios.	:	As per Annexure Given at 3CD-1
(b) If there is any change in the partners or members or in their profit sharing ratios since the last date of the preceding year, the particulars of such change.	:	Not Applicable
(10) (a) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).	:	Builders and Developers (Real Estate Business)
(b) If there is any change in the nature of business or profession, the particulars of such change.	:	No
(11) (a) Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed	:	No
(b) List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one	:	1. Cash Book 2. General Ledger 3. Purchase Register 4. Bank Register All the books of account are maintained in a computer system at the office address

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<table>
<tr><td>location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)</td><td></td><td>mentioned above.</td></tr>
<tr><td>(c) List of books of account and nature of relevant documents examined.</td><td>:</td><td>As Above</td></tr>
<tr><td>(12) Whether the profit and loss account includes any profit and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD,44AE,44AF,44B,44BB,44BBA,44BBB Chapter XII-G, First Schedule or any other relevant section.)</td><td>:</td><td>No</td></tr>
<tr><td>(13) (a)Method of accounting employed in the previous year.</td><td>:</td><td>Mercantile</td></tr>
<tr><td>(b) Whether there has been any change in the method of accounting employed vis a vis the method employed in the immediately preceding previous year.</td><td>:</td><td>No</td></tr>
<tr><td>(c) If answer to (b) above is in the affirmative, the details of such change, and the effect thereof on the profit or loss.
<table>
<tr><th>Serial number</th><th>Particulars</th><th>Increase in profit (Rs.)</th><th>Decrease in profit (Rs.)</th></tr>
<tr><td></td><td></td><td></td><td></td></tr>
</table></td><td>:</td><td>Not Applicable</td></tr>
<tr><td>(d) Whether any adjustment is required to be made to the profit or loss for complying with provisions of income computation and disclosure standards notified under section 145(2).</td><td>:</td><td>No</td></tr>
<tr><td>(e) If answer to (d) above is in the affirmative , give details of such adjustments
<table>
<tr><th>Particulars</th><th>Increase in profit (Rs.)</th><th>Decrease in profit (Rs.)</th><th>Net Effect (Rs.)</th></tr>
<tr><td>ICDS I Accounting Policies</td><td></td><td></td><td></td></tr>
<tr><td>ICDS II Valuation of inventories</td><td></td><td></td><td></td></tr>
<tr><td>ICDS III Construction Contracts</td><td></td><td></td><td></td></tr>
<tr><td>ICDS IV Revenue Recognition</td><td></td><td></td><td></td></tr>
<tr><td>ICDS V Tangible Fixed Assets</td><td></td><td></td><td></td></tr>
<tr><td>ICDS VI Changes in</td><td></td><td></td><td></td></tr>
</table></td><td></td><td>Not Applicable</td></tr>
</table>

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Foreign Exchange Rates			
ICDS VII Government Grants			
ICDS VIII Securities			
ICDS IX Borrowing Costs			
ICDS X Provisions, Contingent Liabilities and Contingent Assets			
Total			

(f) Disclosure as per ICDS: (i) ICDS I – Accounting Policies (ii) ICDS II – Valuation of Inventories (iii) ICDS III – Construction Contracts (iv) ICDS IV – Revenue Recognition (v) ICDS V – Tangible Fixed Assets (vi) ICDS VII – Government Grants (vii) ICDS IX – Borrowing Costs (viii) ICDS X – Provision, Contingent Liabilites and Contingent Assets	:	As per Annexure Given at 3CD-2
(14) (a) method of valuation of closing stock employed in the previous year	:	Closing Stock is valued at cost or market value whichever is lower.
(b) In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:	:	No Deviation

Serial number	Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)

15) Give the following particulars of the capital asset converted into stock-in-trade: - (a) Description of capital asset, (b) Date of acquisition; (c) Cost of acquisition; (d) Amount at which the asset is converted into stock-in-trade.		Nil
(16) Amount not credited to the profit and loss account, being	:	
(a) The items falling within the scope of section 28;	:	Nil

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(b) the proforma credits, drawbacks refunds of duty of customs or excise or service tax or refund of sales tax, Value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;	:	Nil
(b) escalation claims accepted during the previous year,	:	Nil
(d) any other item of income;	:	Nil
(e) capital receipt, if any.	:	Nil
(17) Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:		Nil
(i) Details of property (ii) Consideration received or accrued (iii) Value adopted or assessed or assessable (iv) Whether provisions of second proviso to sub-section (1) of section 43CA or fourth proviso to clause (x) of sub-section (2) of section 56 applicable? [Yes/No]		
(18) Particulars of depreciation allowed as per the income tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form:-	:	As per Annexure Given in 3CD-3
(a) Description of asset/block of assets.	:	
(b) Rate of depreciation.	:	
(c) Actual cost or written down value as the case may be.	:	
ca) Adjustment made to the written down value under section 115BAC/115BAD (for assessment year 2021-22 only)	:	
cb) Adjustment made to written down value of intangible asset due to excluding value of goodwill of a business or profession		
cc) Adjusted written down value	:	
(d) Additions/ deductions during the year with dates; in the case of any addition of an asset, date put to use, including adjustments on account of:- (i) Central Value Added Tax and Goods and Services Tax credits claimed and allowed under the Central Excise Rules, 1944 and Goods and Services tax Act, 2017 in respect of assets acquired on or after 1st March, 1994, (ii) Change in rate of exchange of	:	

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currency, and (iii) Subsidy or grant or reimbursement by whatever named called.		
(e) Depreciation allowable	:	
(f) Written down value at the end of the year.	:	
(19) amount admissible under sections 32AC,32AD,33AB,33ABA,35(1)(i),35(1)(ii),35(1)(iia),35(1)(iii),35(1)(iv),35(2AA),35(2AB),35ABB,35AC, 35AD,35CCA,35CCB,35CCC,35CCD,35D, 35DD, 35DDA,,35E:-	:	Not Applicable
(a) Amount debited to profit and loss account	:	
(b) Amounts admissible as per the provisions of the Income Tax Act, 1961 and also fulfils the conditions, if any specified under the conditions, if any specified under the relevant provisions of Income Tax Act, 1961 or Income Tax Rules,1962 or any other guidelines, circular, ., issued in this behalf.	:	
(20) (a) Any sum paid to an employee as bonus or commission for service rendered where such sum was otherwise payable to him as profit or dividend [Section 36 (1) (ii)]		Nil
(b) Details of contributions received from employees for various funds as referred to in section 36(1)(va):	:	Nil

Serial number	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities

(21) (a) Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure clubs entrance fees and subscriptions etc.	:	Nil

Nature	Serial Number	Particulars	Amount in Rs.

Expenditure incurred at clubs being cost for club services and facilities used.	:	Nil

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Expenditure by way of penalty or fine for violation of any law for the time being force	:	Nil
Expenditure by way of any other penalty or fine not covered above	:	Nil
Expenditure incurred for any purpose which is an offence or which is prohibited by law	:	Nil
(b) amounts inadmissible under section 40(a);		Nil
(i) as payment to non-resident referred to in sub-clause (i)		Nil
(A) Details of payment on which tax is not deducted		
(I) date of payment		
(II) amount of payment		
(III) nature of payment		
(IV) name and address of the payee		
(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)		
(I) date of payment		
(II) amount of payment		
(III) nature of payment		
(IV) name and address of the payee		
(V) amount of tax deducted		
(ii) as payment referred to in sub-clause (ia)		Nil
(A) Details of payment on which tax is not deducted:		
(I) date of payment		
(II) amount of payment		
(III) nature of payment		
(IV) name and address of the payee		
(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139.		
(I) date of payment		
(II) amount of payment		
(III) nature of payment		
(IV) name and address of the payer		
(V) amount of tax deducted		
(VI) amount out of (V) deposited, if any		
(iii) under sub-clause (ic) [Wherever applicable]		Nil
(iv) under sub-clause (iia)		Nil
(v) under sub-clause (iib)		Nil
(vi) under sub-clause (iii)		Nil
(A) date of payment		
(B) amount of payment		
(C) name and address of the payee		
(vii) under sub-clause (iv)		Nil

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<table>
<tr><td>(viiii) under sub-clause (v)</td><td></td><td>Nil</td></tr>
<tr><td>(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;</td><td></td><td>Nil</td></tr>
<tr><td>(d) Disallowance/deemed income under section 40A(3):</td><td></td><td>Nil</td></tr>
<tr><td>(A)On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:
<table><tr><th>Serial number</th><th>Date of payment</th><th>Nature of payment</th><th>Amount</th><th>Name and Permanent Account Number of the payee, if available</th></tr><tr><td></td><td></td><td></td><td></td><td></td></tr><tr><td></td><td></td><td></td><td></td><td></td></tr></table></td><td></td><td>Yes

There is no cash payment in excess of Rs. 10000/- except in circumstances specified in Rule 6DD of the Income Tax Rules, 1962. However, it is not possible for us to verify whether the payments in excess of Rs. 10000/- have been made otherwise than by account payee cheque or account payee demand draft as the necessary evidence is not in the possession of the assessee.</td></tr>
<tr><td>B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);
<table><tr><th>Serial number</th><th>Date of payment</th><th>Nature of payment</th><th>Amount</th><th>Name and Permanent Account Number of the payee, if available</th></tr><tr><td></td><td></td><td></td><td></td><td></td></tr></table></td><td>:</td><td>Nil</td></tr>
<tr><td>(e) provision for payment of gratuity not allowable under section 40A(7);</td><td>:</td><td>Nil</td></tr>
<tr><td>(f) any sum paid by the assessee as an employer not allowable under section 40A(9);</td><td>:</td><td>Nil</td></tr>
<tr><td>(g) particulars of any liability of a contingent nature;</td><td>:</td><td>Nil</td></tr>
<tr><td>(h) amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;</td><td></td><td>Nil</td></tr>
<tr><td>(22) Amount of interest inadmissible under section 23 of the Micro Small and Medium</td><td></td><td>Nil</td></tr>
</table>

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Enterprises Development Act, 2006		
(23) Particulars of payment made to person specified under section 40A(2)(b)	:	Nil
(24) amount deemed to be profit and gain under section 32 AC or 32AD or 33AB or 33ABA or 33AC.	:	Nil
(25) Any amount of profit chargeable to tax under section 41 and computation thereof.	:	Nil
(26)* (i) in respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-	:	
(A) pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	:	Nil
(a) paid during the previous year:	:	
(b) not paid during the previous year;	:	
(B) was incurred in the previous year and Was		As per Annexure Given in 3CD-4
(a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1);	:	
(b) not paid on or before the aforesaid date. * State whether sales tax, goods and services tax ,customs duty, excise duty or Goods and Service tax or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account	:	Nil
(27) (a) Amount of Central Value Added Tax & Goods and Service Tax Credits availed of or utilized during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credit/goods and service tax credits in the account Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	:	Nil
(28) Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same.		No
(29) Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.		No

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29A. (a) Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56? (b)If yes, please furnish the following details: (i) Nature of income: (ii) Amount thereof:		No
29B. (a) Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56? (b) If yes, please furnish the following details: (i) Nature of income:) Amount (in Rs.) thereof		No
(30) details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque (Section 69D)	:	Nil
30A. (a) Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year? (Yes/No)		No
(b) If yes, please furnish the following details:- (i) Under which clause of sub-section (1) of section 92CE primary adjustment is made? (ii) Amount (in Rs.) of primary adjustment: (iii)Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of tion 92CE? (Yes/No) (iv)If yes, whether the excess money has been repatriated within the prescribed time (Yes/No) (v) If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time:		
30B. (a) Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B? (Yes/No) (b) If yes, please furnish the following details:- (i) Amount (in Rs.) of expenditure by way of interest or of similar nature incurred: (ii) Earnings before interest, tax, depreciation and		Not Applicable

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amortization (EBITDA) during the previous year (in Rs.): (iii) Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above: (iv) Details of interest expenditure brought forward as per sub-section (4) of section 94B: A.Y. Amount (in Rs.) (v) Details of interest expenditure carried forward as per sub-section (4) of section 94B: A.Y. Amount (in Rs.)		
30C. (a) Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year? (Yes/No) (b) If yes, please specify:- (i) Nature of the impermissible avoidance arrangement: (ii) Amount (in Rs.) of tax benefit in the previous ar arising, in aggregate, to all the parties to the arrangement:		NA till 31st March 2022
(31) (a) particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-	:	As Per Annexure Given in 3CD-5
(i) name, address and permanent account number (if available with the assessee of the lender or depositor;	:	
(ii) amount of loan or deposit taken or accepted;	:	
(iii) whether the loan or deposit was squared up during the previous year;	:	
(iv) maximum amount outstanding in the account at any time during the previous year;	:	
(v) whether the loan or deposit was taken or accepted otherwise than by an account payee eque or an account payee bank draft.	:	
(vi) in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft	:	
(b) Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:—	:	Nil
(i) name, address and permanent account number (if available with the assessee) of the person from whom specified sum is received	:	
(ii) amount of specified sum taken or accepted	:	
(iii)whether the specified sum was taken or accepted by cheque or bank draft or use of		

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electronic clearing system through a bank account		
(iv) in case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft (Particulars at (a) and (b) need not be given in the case of government company, a banking company or a corporation established by a Central, State or Provincial Act.)		
(ba) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account:- (i) Name, address and Permanent Account Number (if available with the assessee) of the payer; (ii) Nature of transaction; (iii) Amount of receipt (in Rs.) (iv) Date of receipt;		
(bb) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year:— (i) Name, address and Permanent Account Number (if available with the assessee) of the payer; (ii) Amount of receipt (in Rs.);		
(bc) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:- (i) Name, address and Permanent Account Number (if available with the assessee) of the payee; (ii) Nature of transaction; (iii) Amount of payment (in Rs.);		

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(iv) Date of payment;	
(bd) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year:— (i) Name, address and Permanent Account Number (if available with the assessee) of the payee; (ii) Amount of payment (in Rs.); (Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017)";	
(c) Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:-	As Per Annexure Given in 3CD-5
(i) name, address and permanent account number (if available with the assessee) of the Payee;	
(ii) amount of repayment;	
(iii) maximum amount outstanding in the account at any time during the previous year;	
(iv) whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account	
(v) in case the repayment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or account payee bank draft.	
(d) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—	Nil
(i) name, address and permanent account number (if available with the assessee) of the lender or depositor or person from whom specified advance is received	
(ii) amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing	

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system through a bank account during the previous year		
(e) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque of account payee bank draft during the previous year:-		Nil
(i) name, address and permanent account number (if available with the assessee) of the lender or depositor or person from whom specified advance is received		
(ii) amount of repayment of loan or deposit or any specified advance received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from the Government, government company, banking company or a corporation established by the Central, State or Provincial Act.)		
(32)(a) Details of brought forward loss or depreciation allowance, in the following manner to the extent available:	:	Nil
(i) Serial Number (ii) Assessment Year (iii) Nature of loss/dep. Allowance (in Rs.) (iv) Amount as returned (in Rs.) (v) All losses/allowances not allowed under 115BAA/115BAC/115BAD (vi) Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAC/115BAD (to be filled in for A.Y. 2021-22 only) (vii) Amount as assessed (give reference to relevant order (viii) Remarks		
(b) Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.		Not Applicable
(c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.		Not Applicable
(d) Whether the assessee has incurred any loss referred to in section 73A in respect of any		Not Applicable

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<table>
<tr><td>specified business during the previous year, if yes, please furnish details of the same.</td><td></td><td></td></tr>
<tr><td>(c) In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.</td><td></td><td>Not Applicable</td></tr>
<tr><td>(33) Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).
<table><tr><td>Section under which deduction is claimed</td><td>Amounts admissible as per the provision of the Income Tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income Tax Act, 1961 or Income Tax Rules,1962 or any other guidelines, circular, etc, issued in this behalf.</td></tr></table></td><td>:</td><td>Nil</td></tr>
<tr><td>(34) (a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:</td><td></td><td>As Per Annexure Given in 3CD-6(A)</td></tr>
<tr><td>(1) Tax deduction and collection Account Number (TAN)</td><td></td><td></td></tr>
<tr><td>(2) Section</td><td></td><td></td></tr>
<tr><td>(3) Nature of payment</td><td></td><td></td></tr>
<tr><td>(4) Total amount of payment or receipt of the nature specified in column (3)</td><td></td><td></td></tr>
<tr><td>(5) Total amount on which tax was required to be deducted or collected out of (4)</td><td></td><td></td></tr>
<tr><td>(6) Total amount on which tax was deducted or collected at specified rate out of (5)</td><td></td><td></td></tr>
<tr><td>(7) Amount of tax deducted or collected out of (6)</td><td></td><td></td></tr>
<tr><td>(8) Total amount on which tax was deducted or collected at less than specified rate out of (7)</td><td></td><td></td></tr>
<tr><td>(9) Amount of tax deducted or collected on (8)</td><td></td><td></td></tr>
<tr><td>(10) Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)</td><td></td><td></td></tr>
<tr><td>(b) whether the assessee is required to furnish the statement of tax deducted or tax collected. If</td><td></td><td>As Per Annexure Given in 3CD-6(B)</td></tr>
</table>

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Rajkot
Chartered Accountants

yes, please furnish the details:

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported. If not, please furnish list of details/transactions which are not reported.

(c) whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish: — As Per Annexure Given in 3CD-6(C)

Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/ 206C(7) is payable	Amount paid out of column (2) along with date of payment.

(35) (a) in the case of a trading concern, give quantitative details of principal items of goods traded:		Not Applicable
(i) opening stock;	:	
(ii) purchases during the previous year;	:	
(iii) sales during the previous year	:	
(iv) closing stock;	:	
(v) shortage /excess, if any.		
(b) in the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products any by-products:	:	As Per Annexure Given in 3CD-7
A. Raw materials:	:	
(i) Opening Stock		
(ii) Purchases during the previous year		

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(iii) Consumption during the previous year,		
(iv) Sales during the previous year;		
(v) Closing stock;		
(vi)* Yield of finished product:		
(vii)* percentage of yield;		
(viii)* Shortage /excess, if any.		
B. Finished products/By-products:	:	
(i) opening stock		
(ii) purchases during the previous year		
(iii) quantity manufactured during the previous year;		
(iv) sales during the previous year;		
(v) closing stock;		
(vi) shortage/excess, if any.		
5A. (a) Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2? (Yes/No)		
(b) If yes, please furnish the following details:- (i) Amount received (in Rs.): (ii) Date of receipt		
(37) Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/ value/ quantity as may be reported/identified by the cost auditor.	:	No
(38) Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.	:	No
(39) Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/ value/ quantity as may be reported/identified by the auditor.		No

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(40) Details regarding turnover, gross profit, etc., for the previous year and preceding previous year	:	As Per Annexure Given in 3CD-8

Sr. No	Particulars	Previous Year	Preceding previous year
1.	Total turnover of the assessee	3,94,00,000/-	4,40,82,160/-
2.	Gross profit/turnover	367596/39400000 =0.93%	1235953/44082160 =2.80%
3.	Net profit/turnover	(469679)/39400000 =(1.19%)	213136/44082160 =0.48%
4.	Stock-in-trade/turnover	43918315/39400000 =111.47%	82327618/44082160 =186.76%
5.	Material consumed/finished goods produced	N.A.	N.A.

(The details required to be furnished for principal items of goods traded or manufactured or services rendered)	
(41) Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income Tax Act, 1961 and Wealth tax Act, 1957 along with details of relevant proceedings	In the absence of information, we are unable to comment on the same.
(42) (a) Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B?	No
(b) If yes, please furnish:	

Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ transactions which are required to be reported. If not please furnish list of the details/ transactions which are not reported.

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(43) (a) Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286 (Yes/No)	No
(b) if yes, please furnish the following details: (i) Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity (ii) Name of parent entity (iii) Name of alternate reporting entity (if applicable) (iv) Date of furnishing of report	
(44)Break-up of total expenditure of entities registered or not registered under the GST:	NA till 31st March 2022

Sl. No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
		Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
(1)	(2)	(3)	(4)	(5)	(6)	(7)

For **BUSA & ASSOCIATES**
Chartered Accountants

BUSA & ASSOCIATES + Chartered Accountants + Rajkot

(HEMANT BUSA)
(Partner)
M. No. 109953
FRN: 122574W

Rajkot
June 01,2022

Busa & Associates
"Busa House" Plot No.3-A,
Jankalyan Society,
Tagore Road, Rajkot-360001

ANNEXURE TO 3CD- 1

STATEMENT OF PROFIT SHARING RATIOS

SR. NO.	PARTNER'S NAME	RATIO (%)
1	HARSHADBHAI POPATBHAI MALANI	25.00%
2	JENTIBHAI UKABHAI SORATHIYA	15.00%
3	MANSUKHBHAI UKABHAI SORATHIYA	23.00%
4	RAJNIKANTBHAI SIRJIBHAI SHAH	15.00%
5	VISHALBHAI MANSUKHBHAI SORATHIYA	22.00%
	TOTAL	100.00%

ANNEXURE TO 3CD 2

DISCLOSURE AS PER ICDS

ICDS I – Accounting Policies

1) The significant accounting policies adopted by the entity are disclosed by way of statement of significant accounting policies and notes forming part to the financial statements at Schedule Q.
2) There is no change in an accounting policy which has a material effect.

ICDS II – Valuation of Inventories

1) Inventories are valued at construction cost and direct expenses incurred along with allied expenses.
2) Since the site is under construction, total value of inventories is work in progress and item wise bifurcation is not pragmatic.

ICDS III – Construction Contracts

The entity is not engaged in construction business and therefore this ICDS is not applicable.

ICDS IV – Revenue Recognition

1) During the year under consideration, there is no amount which is not recognized as revenue due to lack of reasonable certainty of its ultimate collection.
2) There are no other service transactions entered into by the entity.

ICDS V – Tangible Fixed Assets

The disclosure requirements under this ICDS are same as given in Annexure to 3CD-3 on Particulars of Fixed Assets.

ICDS VII – Government Grants

There are no government grants received during the year under consideration and therefore this ICDS is not applicable.

BUSA & ASSOCIATES Chartered Accountants Rajkot

M/S REAL ENTERPRISE: RAJKOT

ANNEXURE TO 3CD 2

DISCLOSURE AS PER ICDS (Cont...)

ICDS IX – Borrowing Costs

There are no borrowing costs capitalized during the year under consideration.

ICDS X – Provision, Contingent Liabilities and Contingent Assets

There is no major provision, contingent liabilities or contingent assets and therefore this ICDS is not applicable.

ANNEXURE TO 3CD- 3

PARTICULARS OF FIXED ASSETS

	DESCRIPTION OF ASSETS/ BLOCK OF ASSETS	Rate of Depreciation	OPENING BALANCE	ADDITION DU. THE YEAR		PUT TO USE		DEDUCTION			TOTAL	DEPRE-CIATION FOR THE YEAR	CLOSING W.D.V.
				BEFORE 30TH SEP.	AFTER 30TH SEP.	BEFORE 30TH SEP.	AFTER 30TH SEP.	SALES	ADJUST-MENTS	SUB-SIDY			
1	Mavdi Plot No.5/2 (SR. No.80)	0%	11479315	0	0	0	0	0	0	0	11479315	0	11479315
2	Air Conditioner	10%	102843	0	0	0	0	0	0	0	102843	10284	92559
3	Air Freshner	10%	6918	0	0	0	0	0	0	0	6918	692	6226
4	CC TV Camera	10%	28099	0	0	0	0	0	0	0	28099	2810	25289
5	Counting Machine	10%	5094	0	0	0	0	0	0	0	5094	2038	3056
6	Computer & Printer	40%	4356	0	0	0	0	0	0	0	4356	436	3920
7	Furniture	10%	125953	0	0	0	0	0	0	0	125953	12595	113358
8	Office Building	10%	591497	0	0	0	0	0	0	0	591497	59150	532347
9	Projector & Home Theatre	10%	48959	0	0	0	0	0	0	0	48959	4896	44063
10	R.O system	10%	11468	0	0	0	0	0	0	0	11468	1147	10321
11	Refrigerator	10%	9037	0	0	0	0	0	0	0	9037	904	8133
12	Telephone & EPABX	10%	8227	0	0	0	0	0	0	0	8227	823	7404
13	Television	10%	22439	0	0	0	0	0	0	0	22439	2244	20195
14	UPS Battery	10%	22439	0	0	0	0	0	0	0	22439	2244	20195
15	Vehicle-Activa	15%	28012	0	0	0	0	0	0	0	28012	4202	23810
			12494657	0	0	0	0	0	0	0	12494656.6	104465	12390192

ANNEXURE TO 3CD- 4

(A) DETAILS OF PAYMENTS MADE FOR STATUTORY LIABILITIES IN RESPECT OF SUM REFERRED TO IN CLAUSE (a), (b), (c), (d), (e) OR (f) OF SECTION 43B

SR. NO.	NATURE OF LIABILITIES	AMOUNT OUTSTANDING AS ON 01.04.21	DATE OF PAYMENT	AMOUNT PAID
1	Profession Tax Payable	400	Not Paid till date	

(B) DETAILS OF PAYMENTS MADE FOR STATUTORY LIABILITIES IN RESPECT OF SUM REFERRED TO IN CLAUSE (a), (c), (d), (e) & (f) OF SECTION 43B

SR. NO.	NATURE OF LIABILITIES	AMOUNT OUTSTANDING AS ON 31.03.22	DATE OF PAYMENT	AMOUNT PAID
1	Profession Tax Payable	4550	Not Paid till date	

BUSA & ASSOCIATES Rajkot Chartered Accountants

ANNEXURE TO 3CD- 5

PARTICULARS OF LOANS TAKEN AND REPAID DURING THE YEAR OF RS. 20000/- OR MORE

SR. NO.	NAME & ADDRESS OF LENDER/DEPOSITOR	PERMANENT ACCOUNT NUMBER	OPENING BALANCE	LOAN / DEPOSITS TAKEN OR ACCEPTED	LOAN/DEPOSIT REPAID DURING THE YEAR	WHETHER LOAN/DEPOSIT WAS SQUARED-UP DURING THE YEAR	MAXIMUM OUTSTANDING AT ANY TIME DU. THE YEAR	CLOSING BALANCE	MODE OF ACCEPTANCE/ REPAYMENT
1	Nanjibhai M. Sorathiya	ETMPS8748L	29225000	0	29200000	NO	29225000	25000	A/C PAYEE CHEQUE
2	Vallabhbhai M. Sorathiya	EVSPS4379K	25000	0	0	NO	25000	25000	REFER NOTE*

* No loan is taken or accepted during the year.

ANNEXURE TO 3CD- 6 (A)

PARTICULARS OF TAX DEDUCTED AT SOURCE

TAN No. (1)	Section (2)	Nature Of Payment (3)	Total Amount of payment or receipt of nature specified in coloumn (3) (4)	Total Amount on which Tax was required to be deducted (5)	Total Amount on which tax was deducted at specified Rate out of (5) (6)	Amount of Tax Deducted or Collected out of(6) (7)	Total Amount on which Tax was deducted less than specified Rate out of (7) (8)	Amount of Tax Deducted or Collected (8) (9)	Amount of Tax Deducted But not Deposited to The Central Government (10)
RKTM05213F	194C	Payments To Contractors	350000	350000	350000	3500(1%)	-	-	-
RKTM05213F	194J	Professional Fees	72000	72000	72000	7200(10%)	-	-	-

ANNEXURE TO 3CD- 6(B)

ILS OF STATEMENT OF TAX DEDUCTED FILED

No. (1)	Type of form (2)	Due Date for Furnishing (3)	Date of Furnishing, If Furnishied (4)	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported .If not , please furnish list of details/trasactions which are not reported.
RKTM05213F	26Q	31.07.2021	31.07.2021	YES
RKTM05213F	26Q	01.11.2021	25.10.2021	YES

ANNEXURE TO 3CD- 6 (C)

DETAILS OF INTEREST U/S 201(1A)

TAN No.	Amount of interest under section 201(1A)	Amount paid out of column (2) along with date of payment.	
		Date	Payment
RKTM05213F	120	07.10.2021	120

ANNEXURE TO 3CD- 7

QUANTITATIVE DETAILS OF FINISHED GOODS

(Qty. in Nos.)

NO.	PARTICULARS	OPENING STOCK	CONSTRUCTION	PURCHASE	SALES	CLOSING STOCK	SHORTAGE
1	Shops	3.00	0.00	0.00	3.00	0.00	0.00
2	Flats	22.00	0.00	0.00	10.00	12.00	0.00

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Rajkot
Chartered Accountants

ANNEXURE TO 3CD- 8

ACCOUNTING RATIOS

SR. NO.			**PARTICULARS**		**%**
1	GROSS PROFIT	=	GROSS PROFIT / TURNOVER * 100		
	GROSS PROFIT	=	SALES - DECREASE IN STOCK - PURCHASES - DIRECT EXPENSES		
			39400000 - 38409303 - 68407 - 554694 = 367596		
			367596 / 39400000 * 100	=	0.93
2	NET PROFIT	=			
	1)		NET PROFIT/(LOSS) / TURNOVER * 100		
			(469679) / 39400000 * 100	=	(1.19)
	2)		NET PROFIT + INTEREST + REMUNERATION / TURNOVER * 100		
			(469679) / 39400000 * 100	=	(1.19)
3	STOCK TURN OVER	=	STOCK IN TRADE / TURNOVER * 100		
			43918315 / 39400000 * 100	=	111.47
4	MATERIAL CONSUMPTION	=	MATERIAL CONSUMED / FINISHED GOODS PRODUCED * 100		
			N.A.		

For BUSA & ASSOCIATES
Chartered Accountants

BUSA & ASSOCIATES Rajkot Chartered Accountants

HEMANT BUSA
(Partner)
M.No. 109953
FRN: 122574W

For M/S REAL ENTERPRISE

(Partner)

Rajkot
June 01, 2022

M/S REAL ENTERPRISE : RAJKOT

BALANCE SHEET AS AT 31ST MARCH, 2022.

PARTICULARS	SCH.	AMOUNT (RS.)	AMOUNT (RS.)
SOURCES OF FUNDS			
(A) PARTNER'S CAPITAL	A		76710471
(B) RESERVES & SURPLUS	-		NIL
(C) SECURED LOANS	-		NIL
(D) UNSECURED LOANS	B		50000
TOTAL			**76760471**
APPLICATION OF FUNDS			
(A) FIXED ASSETS	C		12390192
(B) CURRENT ASSETS LOANS & ADVANCES			
(a) Inventories	D	43918315	
(b) Loans & Advances	E	230888	
(c) Deposits	F	97600	
(d) Sundry Debtors	-	NIL	
(e) Cash and Bank Balances	G	20344076	
TOTAL "A"		64590879	
LESS: CURRENT LIABILITIES & PROVISIONS			
(a) Liabilities	H	208100	
(b) Provisions	I	12500	
TOTAL "B"		220600	
NET CURRENT ASSETS (A-B)			64370279
(D) MISCELLANEOUS EXPENDITURE (To the extent not written off or adjusted)	-		NIL
STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS	Q		
TOTAL			**76760471**

per our report of even date

For BUSA & ASSOCIATES
Chartered Accountants

BUSA & ASSOCIATES Rajkot Chartered Accountants

HEMANT BUSA
(Partner)
M.No. 109953
FRN 122574W

UDIN:22109953AKVVAF8880

Rajkot
June 01, 2022

For M/S REAL ENTERPRISE

(Partner)

M/S REAL ENTERPRISE : RAJKOT

MANUFACTURING, PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022.

PARTICULARS	SCH.	AMOUNT (RS.)	AMOUNT (RS.)
INCOME			
1. SALES	J		39400000
2. OTHER INCOME	K		2504
TOTAL			**39402504**
EXPENSES			
1. DECREASE IN STOCK	L		38409303
2. MATERIAL CONSUMPTION	M		68407
3. DIRECT EXPENSES	N		554694
4. ADMINISTRATION & SELLING EXPENSES	O		734495
5. FINANCIAL CHARGES	P		819
6. DEPRECIATION	-		104465
7. TRANSFERRED TO PARTNERS' CAPITAL A/C			
-- INTEREST ON CAPITAL	-	NIL	
-- REMUNERATION	-	NIL	
-- NET PROFIT/(LOSS)		(469679)	
			(469679)
TOTAL			**39402504**

As per our report of even date

For BUSA & ASSOCIATES
rtered Accountants

BUSA & ASSOCIATES Rajkot Chartered Accountants

HEMANT BUSA
(Partner)
M.No. 109953
FRN 122574W

UDIN:22109953AKVVAF8880

Rajkot
June 01, 2022

For M/S REAL ENTERPRISE

(Partner)

SCHEDULES TO THE BALANCE SHEET AS AT 31ST MARCH, 2022.

SCHEDULE "A" PARTNER'S CAPITAL ACCOUNT

SR.	PARTNERS	RATIO	OPENING	ADDITION	WITHDRAWAL	INTEREST	SALARY	PROFIT/(LOSS)	CLOSING
1	HARSHADBHAI POPATBHAI MALANI	25.00%	14464193	18747	17652	0	0	(117420)	14347868
2	MANSUKHBHAI UKABHAI SORATHIYA	23.00%	26306217	22717247	6716240	0	0	(108026)	42199198
3	RAJNIKANTBHAI SIRJIBHAI SHAH	15.00%	18242316	11249	8810592	0	0	(70452)	9372521
4	VISHALBHAI MANSUKHBHAI SORATHIYA	22.00%	9724730	16497	15534	0	0	(103329)	9622364
5	JENTIBHAI UKABHAI SORATHIYA	15.00%	1238315	11249	10592	0	0	(70452)	1168520
		100.00%	69975771	22774989	15570610	0	0	(469679)	76710471

SCHEDULE "B"
UNSECURED LOANS

1 Nanjibhai M. Sorathiya	25000
2 Vallabhbhai M. Sorathiya	25000
	50000

SCHEDULE "C" FIXED ASSETS

SR. NO.	NAME OF THE ASSETS	RATE (%)	OPENING BALANCE	ADDITI. DU. THE YEAR	PUT TO USE	DELE. DU. THE YEAR	ADJ. DU. THE YEAR	TOTAL	DEPRE-CIATION	CLOSING BALANCE
1	Mavdi Plot No.5/2 (SR. No.80)	0%	11479315	0	0	0	0	11479315	0	11479315
2	Air Conditioner	10%	102843	0	0	0	0	102843	10284	92559
3	Air Freshner	10%	6918	0	0	0	0	6918	692	6226
4	CC TV Camera	10%	28099	0	0	0	0	28099	2810	25289
5	Computer & Printer	40%	5094	0	0	0	0	5094	2038	3056
6	Counting Machine	10%	4356	0	0	0	0	4356	436	3920
7	Furniture	10%	125953	0	0	0	0	125953	12595	113358
8	Office Building	10%	591497	0	0	0	0	591497	59150	532347
9	Projector & Home Theatre	10%	48959	0	0	0	0	48959	4896	44063
10	R.O.system	10%	11468	0	0	0	0	11468	1147	10321
11	Refrigerator	10%	9037	0	0	0	0	9037	904	8133
12	Telephone & EPABX	10%	8227	0	0	0	0	8227	823	7404
13	Television	10%	22439	0	0	0	0	22439	2244	20195
14	UPS Battery	10%	22439	0	0	0	0	22439	2244	20195
15	Vehical-Activa	15%	28012	0	0	0	0	28012	4202	23810
			12494657	0	0	0	0	12494657	104465	12390192

SCHEDULE "D"
INVENTORIES
(As valued, taken & certified by the partners)

1 Work-in-Process	43918315
	43918315

SCHEDULE "E"
LOANS & ADVANCES

1 IT Refund Receivable (A.Y. 2021-22)	229390
2 Prepaid Subscription Expenses	762
3 HPCL Drive Track	736
	230888

SCHEDULES TO THE BALANCE SHEET AS AT 31ST MARCH, 2022.

PARTICULARS	AMT. (RS.)	AMT. (RS.)
SCHEDULE "F"		
DEPOSITS		
1 VAT Deposit		10000
2 CST Deposit		10000
3 Tree Plantation Deposit		77600
		97600
SCHEDULE "G"		
CASH & BANK BALANCES		
1 Cash in Hand		1752
2 ICICI Bank (Current A/c No. 348305500154)		13847025
3 The Co. Op. Bank of India Ltd. (CA A/c No.0016110100001981)		6495299
		20344076
SCHEDULE "H"		
CURRENT LIABILITIES		
STATUTORY LIABILITIES		
1 Staff Profession Tax Payable	4950	
		4950
SUNDRY CREDITORS FOR EXPENSES		
1 Ashish Ramnikbhai Sakariya	34800	
2 Keshubhai Laljibhai Dudhatra	8350	
		43150
ADVANCE RECEIVED FROM CUSTOMERS		
1 Rinku D. & Dilip N. Hapaliya	150000	
		150000
OTHER LAIBILITIES		
1 Vijaybhai Mohanbhai Sinroja	10000	
		10000
		208100
SCHEDULE "I"		
PROVISIONS		
1 Audit Fees Payable		12500
		12500

BUSA & ASSOCIATES Rajkot Chartered Accountants

SCHEDULES TO THE MANUFACTURING, PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022.

PARTICULARS	AMT. (RS.)	AMT. (RS.)
SCHEDULE "J"		
SALES		
1 Shop Sales		4500000
2 Flat Sales		34900000
		39400000
SCHEDULE "K"		
OTHER INCOME		
1 Kasar		2500
2 Share Dividend		4
		2504
SCHEDULE "L"		
DECREASE IN STOCK		
Finished Goods		
Opening Stock	82327618	
Less : Closing Stock	43918315	
		38409303
		38409303
SCHEDULE "M"		
RAW MATERIAL CONSUMED		
Purchase :		
1 Electric Goods	24346	
2 Pipe Fitting Goods	15847	
3 Submersible Pump	28214	
	68407	
Less: Purchase Return	NIL	
		68407
		68407

BUSA & ASSOCIATES Chartered Accountants Rajkot

SCHEDULES TO THE MANUFACTURING, PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022.

PARTICULARS	AMT. (RS.)	AMT. (RS.)
SCHEDULE "N"		
DIRECT EXPENSES		
1 GST Expenses		14141
2 Labour Job Work Expenses		382063
3 RMC Taxes		126990
4 Water Tax		31500
		554694
SCHEDULE "O"		
ADMINISTRATION AND SELLING EXPENSES		
1 Accounting Salary		72000
2 Audit Fees		12500
3 Electricity Expenses		47527
4 Internet Expenses		4103
5 News Paper Expenses		3638
6 Office Expenses		808
7 Office Staff Bonus		43500
8 Office Staff Salary		522000
9 Professional Fees		18500
10 Stationery Expenses		9919
		734495
SCHEDULE "P"		
FINANCIAL CHARGES		
1 Bank Commission & Charges		100
2 Interest on Late Payment of Staff Profession Tax		449
3 Interest on Late Payment of TDS		270
		819

BUSA & ASSOCIATES Rajkot Chartered Accountants

M/S REAL ENTERPRISE: RAJKOT

SCHEDULE - Q

STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022.

1. **SIGNIFICANT ACCOUNTING POLICIES**
   (a) The Firm's financial statements have been prepared under the historical cost convention and in accordance with Accounting Standards issued by the Institute of Chartered Accountants of India, wherever applicable, except reported below.
   (b) All income and expenditure having material bearing on the financial statements are recognized on accrual basis.

2. **FIXED ASSETS**
   Fixed Assets are stated at cost less depreciation.

3. **DEPRECIATION**
   Depreciation on fixed assets is provided as per W.D.V. method with the applicable rates prescribed under the Income Tax Rule.1962.

4. **STOCK VALUATION**
   Inventories are valued at construction cost and direct expenses incurred along with allied expenses. The following are the expenses which have been added for stock valuation:

Particulars	Amt. (Rs.)
Direct Expenses	554694

5. **MANAGEMENT CERTIFICATION**
   We have relied on the certificate of partners for physical quantity of stock and valuation thereof. Likewise information provided in form 3CD are on the basis of accounts, records, documents and information and explanations given by the Partners.

6. **REGROUPING OF FIGURE**
   Wherever required figures have been regrouped and reclassified.

7. **CONTINGENT LIABILITIES**
   As per the records provided before us and explained by the partners there are no contingent liabilities against the firm.

8. **REALISABLE VALUE**
   As per the opinion of the partners, Sundry Debtors, Sundry Creditors and other current assets on the Balance Sheet date have a value on realization in the ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet and provision for all known liabilities have been made.

9. **REVENUE RECOGNITION**
   As per "Accounting Standard - 7" issued by the Institute of Chartered Accountants of India, the entity follows percentage completion method for revenue recognition.

10. **CONFIRMATION**
    Balances of Deposits, Sundry Debtors, Sundry Creditors and Loans & Advances are subject to confirmation.

11. **DEFERRED TAX LIABILITY**
    Since the entity does not follow the Accounting Standard 22 "Accounting for Taxes on Income" issued by the Institute of Chartered Accountant of India, Deferred Tax Liability or Deferred Tax Asset is not created.

12. **ROUNDING OFF**
    All the figures have been rounded off to its nearest rupee.

13. **OPENING BALANCE**
    Opening balances are accepted from the audited balance sheet of last year.

For BUSA & ASSOCIATES
Chartered Accountants

BUSA & ASSOCIATES Rajkot Chartered Accountants

HEMANT BUSA
(PARTNER)
M.NO. 109953
FRN: 122574W

Rajkot
June 01 ,2022

FOR M/S REAL ENTERPRISE

Patelmal

(PARTNER)