SHREE GAYATRI SATYAMEV REALTY PVT. LTD

AHMEDABAD,

STATUTORY AUDIT REPORT

Accounting Year 2019-2020

Assessment Year 2020-2021

NIRAV PATEL & ASSOCIATES

CHARTERED ACCOUNTANTS

B/603, Sankalp Iconic tower,

Opp. Vikramnagar ISRO Colony, Iscon Cross Road,

Ahmedabad - 380015.

INDEPENDENT AUDITORS' REPORT

To

The Members of

Shree Gayatri Satyamev Realty Pvt. Ltd.

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of **Shree Gayatri Satyamev Realty Pvt. Ltd.**, which comprise the balance sheet as at March 31, 2020, and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, its profit for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period.

These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the **Companies (Accounts) Rules, 2014**;

(e) On the basis of the written representations received from the directors as on March 31, 2020 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

a. The Company does not have any pending litigations which would impact its financial position;

b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

Place: Ahmedabad
Date : 19/09/2020.

For, Nirav Patel & Associates
Chartered Accountants

(C.A. Nirav Patel)
(Partner.)
M.NO.132409.
FRNo.: 129824W
UDIN : 20132409AAAADG9692

Shree Gayatri Satyamev Realty Pvt. Ltd.
Balance Sheet as at 31st March, 2020

(Amount in Rupees)

	Particulars	Note No.	As at 31/03/2020	As at 31/03/2019
I.	**EQUITY AND LIABILITIES**			
(1)	**Shareholder's Funds**			
	(a) Capital	1	30,000,000	100,000
	(b) Reserves and Surplus	2	490,636	336,705
	(c) Money Received against share warrents			
(2)	**Share Application Money pending allotment**			
(3)	**Non-Current Liabilities**			
	(a) Long-Term Borrowings	3	124,723,106	1,009,000
	(b) Deferred Tax Liabilities (Net)		-	-
	(c) Other Long Term Liabilities		-	-
	(d) Long-Term Provisions		-	-
(4)	**Current Liabilities**			
	(a) Short-Term Borrowings		-	-
	(b) Trade Payables	4	9,298,403	178,535
	(c) Other Current Liabilities	5	827,000	-
	(d) Short-Term Provisions	6	477,279	-
	TOTAL		**165,816,424**	**1,624,240**
II.	**ASSETS**			
(1)	**Non-Current Assets**			
	(a) Fixed Assets			
	(i) Tangible Assets	7	5,138,418	1,604,300
	(ii) Intangible Assets		-	-
	(iii) Capital work-in-progress		-	-
	(iv) Intangible assets under development		-	-
	(b) Non-Current Investments		-	-
	(c) Deferred Tax Assets (Net)		-	-
	(d) Long-Term Loans and Advances		-	-
	(e) Other Non-Current Assets		-	-
(2)	**Current Assets**			
	(a) Current Investments			
	(b) Worl in Progress		133,168,628	-
	(c) Trade Receivables	8	3,346,450	-
	(d) Cash and Cash Equivalents	9	260,065	19,939
	(e) Short-Term Loans and Advances	10	23,449,712	-
	(f) Other Current Assets	11	453,150	-
	TOTAL		**165,816,424**	**1,624,240**

See accompanying notes to the financial statements

For, Shree Gayatri Satyamev Realty Pvt Ltd

B.V. Patel

Director　　　　Director

For, Nirav Patel And Associates
Chartered Accountants

CA Nirav Sureshbhai Patel
(Partner)
M. NO. : 132409
FRN : 129824W

NIRAV PATEL & ASSOCIATES AHMEDABAD CHARTERED ACCOUNTANTS

Place : AHMEDABAD
Date : 19/09/2020

Place : AHMEDABAD
Date : 19/09/2020

Shree Gayatri Satyamev Realty Pvt. Ltd.

NOTES TO BALANCE SHEET

(Amount in Rupees)

NOTE # 1

Share Capital

Particulars	As at 31.03.2020	As at 31.03.2019
Authorised Capital		
3000000 Equity Shares of Rs.10/- each	30,000,000	100,000
Issued, Subscribed and Paid up		
3000000 Equity Shares of Rs.10/- each	30,000,000	100,000
Total	**30,000,000**	**100,000**

Reconciliation Of Number Of Share

Particulars	As at 31.03.2020	As at 31.03.2019
Equity share:		
Balance as at the beginning of the year	10,000	10,000
Add: Shares issued during the year	2,990,000	-
Balance at end of the Year	3,000,000	10,000

Details of shares held by shareholders holding more than 5% of the aggregate

Particulars	As at 31.03.2020	As at 31.03.2019
Equity Shares		
Vijaybhai Naranbhai Patel(50%)	2,700,000	5,000
Bhartiben Vijaybhai Patel (50%)	300,000	5,000

NOTE # 2

Reserves and Surplus

Particulars	As at 31.03.2020	As at 31.03.2019
Surplus		
Opening Balance	336,705	331,259
Add: Profit of Current Year	153,931	5,446
Total	**490,636**	**336,705**

NOTE # 3

Long-Term Borrowings

Particulars	As at 31.03.2020	As at 31.03.2019
From Banks		
Secured		
Car Loan	3,215,813	-
Unsecured		
Bank over draft	47,496,319	-
Loans from related Parties (Unsecured)		
Bharatiben V patel	35,000	35,000
Vijaybhai N Patel	71,864,130	974,000
Nikhilkumar R Patel	1,055,922	-
Uttam Bhagwandas Patel	1,055,922	-
Total	**124,723,106**	**1,009,000**

NOTE # 4

Trade payble

Particulars	As at 31.03.2020	As at 31.03.2019
Sundry Creditors	9,298,403	178,535
Total	**9,298,403**	**178,535**

NOTE # 5

Other Current Liability

Particulars	As at 31.03.2020	As at 31.03.2019
Advance from Members	827,000	-
Total	**827,000**	-

NOTE # 6

Short Term Provisions

Particulars	As at 31.03.2020	As at 31.03.2019
Electricity Bill	33,761	-
Bank Interest Payable	443,518	-
Total	**477,279**	-

Shree Gayatri Satyamev Realty Pvt. Ltd.

Note # 7

Tengible Assets

Particulars	Gross Block				Depreciation Fund				Net Block	
	As on 01/04/2019	Acquisition/Addition	Deduction	As on 31/03/2020	As on 01/04/2019	For the C.Y	Disposal / Adjustments	As on 31/03/2020	As on 31/03/2020	As on 31/03/2019
Shop	1,604,300	-	-	1,604,300	-	-	-	-	1,604,300	1,604,300
Car	-	4,207,719	-	4,207,719	-	878,448	-	878,448	3,329,271	-
Computer	-	89,844	-	89,844	-	2,946	-	2,946	86,898	-
Freeze	-	13,202	-	13,202	-	2,876	-	2,876	10,326	-
Furniture	-	48,305	-	48,305	-	10,217	-	10,217	38,088	-
Printer	-	74,000	-	74,000	-	4,465	-	4,465	69,535	-
Total	**1,604,300**	**4,433,070**	**-**	**6,037,370**	**-**	**898,952**	**-**	**898,952**	**5,138,418**	**1,604,300**

Shree Gayatri Satyamev Realty Pvt. Ltd.

Profit & Loss Statement for the period ended on 31st March, 2020

(Amount in Rupees)

Sr. No.	Particulars	Note No.	Year Ended 31/03/2020	Year Ended 31/03/2019
I.	Revenue from Operations		4,462,000	-
II.	Other Incomes	12	806,682	228,000
III.	**Total Revenue (I + II)**		**5,268,682**	**228,000**
IV.	**Expenses:**			
	Direct Cost	13	121,875,920	-
	Changes in Inventories of Work-in-Progress		(133,168,628)	-
	Employee Benefit Expenses	14	4,423,606	190,000
	Finance Costs	15	6,994,040	-
	Depreciation and Amortization Expense	7	898,952	-
	Other Administrative and Selling Expenses	16	4,090,861	32,554
	Total Expenses		**5,114,751**	**222,554**
V.	**Profit before Exceptional and Extraordinary Items and Tax (III - IV)**		**153,931**	**5,446**
VI.	Exceptional Items			
	Loss due to goods destroyed in accident			
VII.	Profit before Extraordinary Items and Tax (V - VI)		153,931	5,446
VIII.	Extra Ordinary Items			
IX.	Profit before Tax (VII - VIII)		153,931	5,446
X.	Tax Expense:			
	(1) Current tax		-	-
	(2) Deferred Tax			
XI.	Profit/ (Loss) for the period from Continuing Operations (IX - X)		**153,931**	**5,446**
	Gross profit Ratio			
	Net profit Ratio(PAT)			
XII.	Profit/Loss from Discontinuing Operations			
XIII.	Tax Expense of Discontinuing Operations			
XIV.	Profit/ (Loss) from Discontinuing Operations (after Tax) (XII - XIII)			
XV.	Profit/ (Loss) for the Period (XI + XIV)		153,931	5,446
XVI.	Earnings Per Equity Share			
	(1) Basic		0.05	0.54
	(2) Diluted		0.05	0.54

See accompanying notes to the financial statements

For, Shree Gayatri Satyamev Realty Pvt Ltd

B.V. Patel

Director

Director

Place : AHMEDABAD
Date : 19/09/2020

For, Nirav Patel And Associates
Chartered Accountants

CA Nirav Sureshbhai Patel
(Partner)
M. NO. : 132409
FRN : 129824W
Place : AHMEDABAD
Date : 19/09/2020

NIRAV PATEL & ASSOCIATES
AHMEDABAD
M. NO. 132409
CHARTERED ACCOUNTANTS

NOTE # 8

Trade Receivables

Particulars	As at 00.01.1900	As at 00.01.1900
Receivable from Members	3,346,450	-
Total	**3,346,450**	**-**

NOTE # 9

Cash and Cash Equivalents

Particulars	As at 31.03.2020	As at 31.03.2019
Balance with Banks :-		
The Ahmedabad Co Op Bank Ltd	2,885	3,239
State Bank of India	11,779	-
Cash on Hand	245,400	16,700
Total	**260,065**	**19,939**

NOTE # 10

Short term loans and Advances

Particulars	As at 31.03.2020	As at 31.03.2019
Jitendra D Patel - HUF	2,177,700	-
Pramukhbhai D Patel	2,489,834	-
TDS Receivable	9,981	-
Kaushikbhai C Patel	16,779,167	-
GST Credit	1,630,454	-
Prepaid Insurance	362,576	-
Total	**23,449,712**	-

NOTE # 11

Other Current Assets

Particulars	As at 31.03.2020	As at 31.03.2019
Misc Expenditure (Assets)		
Share capital Raising Fees	453,150	-
Total	**453,150**	**-**

PATEL & ASSOCIATES AHMEDABAD 132405 CHARTERED ACCOUNTANTS

Shree Gayatri Satyamev Realty Pvt. Ltd.
NOTES TO PROFIL & LOSS ACCOUNT

NOTE # 12
Other Incomes

Particulars	Year Ended 31.03.2020	Year Ended 31.03.2019
Rent Income	-	228,000
Interest Income	806,682	-
Total	**806,682**	**228,000**

NOTE # 13
Direct Cost

Particulars	Year Ended 31.03.2020	Year Ended 31.03.2019
Purchase	67,969,686	-
Land Purchase	23,302,305	-
Labour exp	19,782,455	-
Electricity Exp	246,524	-
Duties and taxes paid on goods and service	9,935,039	-
Brokerage	500,000	-
Freight and Forwarding exps	27,390	-
Rera Exp	112,521	-
Total	**121,875,920**	**-**

NOTE # 14
Employees benefit Expense

Particulars	Year Ended 31.03.2020	Year Ended 31.03.2019
Salary	1,778,069	-
Bonus	145,537	
Director's Remuniration	2,500,000	190,000
Total	**4,423,606**	**190,000**

NOTE # 15
Finance Cost

Particulars	Year Ended 31.03.2020	Year Ended 31.03.2019
Interest	5,066,612	-
Loan Processing Fees	1,919,401	-
Bank Charges	8,027	-
Total	**6,994,040**	**-**

CHARTERED ACCOUNTANTS

NOTE # 16

Other Administrative and Selling Expenses

Particulars	Year Ended 31.03.2020	Year Ended 31.03.2019
Other Administrative exp		
Accounting Fees	23,500	1,000
Audit Fees	-	5,000
Bank chgarges	-	354
Repairs and Maintnance	27,500	25,600
Legal Exps.	-	600
Telephone and Internet exp	20,902	-
Insurance exp	51,013	-
Int on TDS	1,000	-
Printing and Stationery exp	174,000	-
Professional Fees	1,984,150	-
Transportation exp	8,800	-
Web site exp	7,000	-
Other exp	39,193	-
Priliminary exp	50,350	-
Diwali exp	38,562	-
Rent Rates and Taxes		
Income Tax	1,430	-
GST	16,408	-
Selling exp		
Advetisement exp	1,647,053	-
Total	**4,090,861**	**32,554**

SHREE GAYATRI SATYAMEV REALTY PRIVATE LIMITED

Notes Forming Part of Accounts

Note # 17

A] Accounting Policies:-

1.	**Accounting Conventions:-**	These accounts are prepared under historical costing convention on accrual basis as a going concern and in accordance with the accounting standards referred to in section 133 of the Companies Act, 2013
2.	**Fixed Assets :-**	Fixed Assets are stated at the cost of acquisition or construction. Acquisition cost includes taxes, freight, insurance and other incidental expenses related to acquisition and installation bur are net of CENVAT credit and subsidy availed on the same. All costs relating to the acquisition and installation of fixed assets are capitalized and Attributable interest and expenses of bringing the respective assets to working condition for their intended use are capitalized. Assets indentified and evaluated technically as obsolete and held for disposal are stated at their estimated net realizable value.
3.	**Intangible Assets :-**	Intangible Assets are stated at cost of acquisition less accumulated amortization. Expenditure on internally generated intangible assets should be recognized as an expense when it is incurred unless it is probable that the expenditure will enable the asset to generate the future economic benefit. Intangible Assets are reviewed at each balance sheet date. If the expected useful life of the asset is significantly different from the previous estimates, the amortization period is changed, and if there is significant changes in the expected pattern of economic benefit from the assets, amortization method is changed.
4.	**Depreciation :-**	Depreciation on tangible assets is provided on written down value method at the rates and in the manner prescribed in Schedule II to the Companies Act, 2013 Depreciation on additions during the year is provided on pro-rata basis. All intangible assets will be amortised over their useful life of the underlying assets and/or in case where the useful life of the asset is uncertain the same is amortized over ten year using straight line method.

5.	**Income Recognition :-**	1] Revenue from construction activity is recognized on the percentage of work completion method. And any excess amount of receipts from members is treated as advance from members and/or any short amount treated as receivable from members. 2] Revenue from sales of plots and land is recognized as and when significant risk and rewards of ownership is transferred along with possession of the property and there is no significant uncertainty exists regarding the amount of consideration. 3] Income from Investment, if any, is recognized as and when right to receive is established. 4] Interest on Loans is recognized on accrual basis by considering daily outstanding balance..
6.	**Inventories :-**	Items of inventories are valued on the basis given below: I) Raw Material, Work in progress and Finish goods are stated at the lower of cost or net realizable value. II) Stores and spares and loose tools are stated at the lower of cost or net realizable value. Cost is arrived at using FIFO method. The cost includes raw material cost, Conversion cost and appropriate production overheads in case of work in progress and finished goods, incurred in bringing such inventories to their present location. The inventories are stated at net of excise duty, & VAT, wherever applicable.
7.	**Investments :-**	Investments, if any, are classified into long term investments and short term investments. Long term Investments are stated at cost including acquisition charges. Short term Investments are stated at net realizable value.
8.	**Borrowing Costs :-**	Borrowing costs directly attributable to the acquisition or construction of qualifying fixed assets are capitalized as part of the cost of fixed assets, up to the date the asset is put to use. Other borrowing costs are charged to Profit and Loss Account in the year in which they are incurred.

9.	**Retirement Benefits :-**	Short term employee benefits are recognized as an expense in the profit and loss account of the year in which the related services is rendered by the employee. Post employment and other long term employee benefits are recognized as an expense in the profit and loss account of the year in which the employee has rendered services. The expense is recognized at the present value of the amounts payable determined using actuarial valuation techniques. Difference between assumptions and actual experiences, and effect of changes in actuarial assumptions is recognized in the statement of profit and loss as income or expense. The Company's contribution to defined contribution plans are charged to Profit and loss statement in the year in which they relate.
10.	**Tax on Income :-**	Provision for tax will be made after considering the statutory disallowances etc. Deferred tax is recognized on timing differences being difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent period. Provision for deferred tax is made using the tax rates and tax laws that have been enacted or substantively enacted by the B/s date. The deferred tax assets will be recognized when there is reasonable certainty of sufficient taxable income being available against which such deferred tax assets can be realized.
11.	**Use of Estimates :-**	The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenue and expenses during the reporting period. Difference between the actual result and estimates are recognized in the period in which the results are known or materialized.
12.	**Contingent Liabilities :-**	Contingent liabilities are not provided for, but are disclosed by way of note to notes on accounts.

B] <u>Notes on Accounts:-</u>

1) Figures of previous are regrouped and rearranged wherever necessary and rounded off to the nearest rupee for better presentation of accounts.

2) The notes referred in the balance sheet and profit and loss a/c form an integral part of the accounts.

3) The Balances of Depositors, creditors, debtors, Loans and advances, and unsecured loans are subject to confirmations and reconciliation, if any.

4) Whenever the original bills are missing reliance is placed upon the vouchers authenticated by authorized person.

5) In the opinion of the board of directors, the current assets, loans and advances are approximately of the value stated, if realized in the ordinary course of the business.

6) As per information and explanation given to us, the Provisions relating to Gratuity as per Gratuity Act etc. is not applicable to the company and therefore has not made any provision in that respect.

7) Related Party Disclosure:

Sr. No	Name of Related Parties	Description of relationship	Nature of Transaction	Amount involved as on 31/03/2020	Amount involved as on 31/03/2019
1.	Vijaybhai N Patel	Director	Director's Remmuneration	25,00,000	95000
2.	Bhartiben V Patel	Director	Director's Remmuneration	0	95000

8) The Note required under sub-clause (i) and (ii) of clause H of Schedule III – Contingent liabilities and commitments (to the extent not provided for)

i) Contingent liabilities in respect of :

Particulars	Current Year Amount	Previous Year Amount
Claims against the company not acknowledged as Debts	Nil	Nil
Guarantees	Nil	Nil
Other money for which the company is contingently liable.	Nil	Nil

ii) Commitments in respect of :

Particulars	Current Year Amount	Previous Year Amount
Estimated amount of contracts remaining to be executed on capital account and not provided for	Nil	Nil
Uncalled liability on shares and other investments partly paid	Nil	Nil
Other commitments.	Nil	Nil

Signature to Schedule 1 to 17

Nirav Patel & Associates
Chartered Accountants

Partner.
M.No.132409
FRN : 129824W

Place:- Ahmedabad.
Date:- 19/09/2020

Shree Gayatri Satyamev Realty Pvt Ltd

B. V. Patel

Director **Director**

Place:- Ahmedabad
Date:- 19/09/2020