SUVAS INFRASTRUCTURE PRIVATE LIMITED

Regd. Office: 401 Avdhesh House, Opp. Gurudwara, S.G Highway Road, Bodakdev, Ahmedabad – 380054

CIN: U45202GJ2004PTC043824

DIRECTORS' REPORT

To,
The Members,
SUVAS INFRASTRUCTURE PRIVATE LIMITED

Your Directors have great pleasure in presenting their **ANNUAL REPORT** together with the Audited Financial Statements for the year ended 31st March, 2017.

1. FINANCIAL RESULTS & OPERATIONS:-

Amount in Rs.

Particulars	**For the year ended 31st March, 2017**	**For the year ended 31st March, 2016**
Gross Total Income	**260510273**	**133189433**
Profit before Interest, Depreciation & Tax	**7497064**	**6895549**
(Less): Depreciation	1839490	1488360
Profit/(Loss) before Exceptional, Extra Ordinary Items and Tax	**5657574**	**5407189**
Profit/(Loss) Before Tax	**5657574**	**5407189**
(Less): Provision for Current Tax Income Tax of Last Year Deferred Tax	2100000 (56175) (230650)	1900000 - (56175)
Profit After Tax	**3844399**	**3563364**

2. DIVIDEND:-

As seen from financial results there being a profit which your directors wish to conserve and hence do not recommend any dividend.

3. RESERVES

Your Directors do not transfer any amount to General reserves.

4. EXTRACT OF ANNUAL RETURN

The extract of Annual Return pursuant to the provisions of Section 92(3) read with Rule 12(1) of the Companies (Management and administration) Rules, 2014 in format MGT -9, for the Financial Year 2016-17 is furnished in Annexure A and is attached to this Report.

5. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

6. PARTICULARS OF LOAN, GUARANTEES AND INVESTMENTS UNDER SECTION 186

During the year under review, the Company has not advanced any loans, given guarantees, or made investments.

7. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

There was no contract or arrangement made with related parties as defined under section 188 of the Companies Act, 2013 during the year under review.

8. AUDITORS & AUDIT REPORT:-

Your directors recommended to rectify appointment of the statutory auditor of the company M/s. N P K & ASSOCIATES Chartered Accountants who were appointed as statutory of the company for the five years, at the Annual General Meeting held on 30th September 2014.

There are no qualifications or observations or remarks made by the Auditors in their Report.

9. SHARE CAPITAL

The company has made an Issue of 1505000 fully paid Bonus shares during the year under review and the total paid up capital of the company is now Rs. 3,01,00,000/.

10. NUMBER OF BOARD MEETINGS

During the Financial Year 2016-17, meetings of the Board of Directors of the company were held on the following dates:

Sr. No.	Date of Board Meeting	Directors Present in the meeting
1	12.04.2016	All Directors were present in the meeting
2	21.04.2016	All Directors were present in the meeting
3	15.06.2016	All Directors were present in the meeting
4	02.09.2016	All Directors were present in the meeting
5	13.12.2016	All Directors were present in the meeting
6	09.01.2017	All Directors were present in the meeting
7	12.01.2017	All Directors were present in the meeting
8	16.01.2017	All Directors were present in the meeting
9	06.02.2017	All Directors were present in the meeting

11. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION FOREIGN EXCHANGE EARININGS AND OUTGO:-

(a) The Additional information required under Section 134(3) (m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, relating to the conservation of energy and technology absorption need not apply to the company.

(b) TOTAL FOREIGN EXCHANGE USED AND EARNED:-

(i) CIF Value of Imports	NIL
(ii) Foreign Exchange Earned	NIL
(iii) Expenditure in Foreign Currency	NIL

12. RISK MANAGEMENT POLICY:

The Company has developed a very comprehensive Credit policy and Exposure policy and the same is reviewed by the Management at periodical intervals. Moreover the Board of Directors have constituted a Risk Management Committee at the corporate level, which comprises of select Directors who conduct a review of the company's operations specifically from a Risk Management perspective.

13. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE.

No order has been passed by the Court/Tribunal during the financial year 2016-2017 impacting the going concern status and company's operations in future.

14. DEPOSITS (AS PER THE DEFINITION UNDER SECTION 2(31) OF THE COMPANIES ACT, 2013)

The Company has not invited or accepted any deposits from the public during the year ended 31st March, 2017.

15. CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY

The Company is not falling within the criteria of Section 135 (1) of the Companies Act, 2013 and hence the Company is not required to form CSR committee.

16. COST AUDITORS

Company does not fall within the purview of Section 148 of the Companies Act, 2013 and hence the Company is not required to appoint Cost Auditor for the F.Y 2016-17.

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CIN: U45202GJ2004PTC043824

17. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

a) In the preparation of the annual accounts for the financial year ended 31st March, 2017, the applicable accounting standards had been followed along with proper explanation relating to material departures;

b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2017 and of the profit /loss of the Company for that period;

c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d) The directors had prepared the annual accounts on a going concern basis;

e) The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

18. ACKNOWLEDGEMENTS:-

Your company & Directors wish to place on records their appreciation of the assistance and co-operation extended by bankers, Customer, Business Associates, Suppliers and Government. The Directors wish to place on record its appreciation of sincere and dedicated work of employees at all levels, which has largely contributed to the present growth of the company.

SUVAS INFRASTRUCTURE PRIVATE LIMITED

DIRECTOR DIRECTOR

Date: 01/09/2017
Place: Ahmedabad

FORM NO. MGT-9

EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2017

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i)	CIN	U45202GJ2004PTC043824
ii)	Registration Date	23.03.2004
iii)	Name of the Company	SUVAS INFRASTRUCTURE PRIVATE LIMITED
iv)	Category / Sub-Category of the Company	Company Limited By Shares/Indian Non-Government Company
v)	Address of the Registered Office and contact details	401 AVDHESH HOUSE, OPP. GURUDWARA,S.G HIGHWAY ROAD, BODAKDEV , AHMEDABAD- 380054
vi)	Whether listed company Yes / No	NO
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	N.A

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

Sr. No.	Name and description of main products / services	NIC code of the product/ service	% to total turnover of the Company
1	CONSTRUCTION	45	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES - NOT APPLICABLE

Sr. No.	Name and address of the company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	Not applicable				

IV. SHAREHOLDING PATTERN (Equity share capital breakup as percentage of total equity)

i. Category-wise shareholding

Sl. No.	Category of Shareholders	No. of Shares held at the beginning of the year (01.04.2016)				No. of Shares held at the end of the year (31.03.2017)				% Change during the
	Particulars	Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
A	**Promoters**									
1	**Indian**									
a	Individual/HUF	0	1505000	1505000	100.00	0	3010000	3010000	100.00	0.00
b	Central Govt.									
c	State Govt.(s)									
d	Bodies Corp.									
e	Banks / FI									
f	Any Other									
Sub-total (A) (1):-		**0**	**1505000**	**1505000**	**100.00**	**0**	**3010000**	**3010000**	**100.00**	**0.00**
2	**Foreign**									
a	NRIs-Individuals									
b	Other-Individuals									
c	Bodies Corp.									
d	Banks/ FI									
e	Any Other									
Sub-total (A) (2):-		0	0	0	0	0	0	0	0	0
Total SH of Promoter (A)=(A)(1)+(A)(2)		0	1505000	1505000	100	0	3010000	3010000	100	0
B	**Public Shareholding**									
1	**Institutions**									
a	Mutual Funds									
b	Banks / FI									
c	Central Govt									
d	State Govt(s)									
e	Venture Capital Fur									
f	Ins. Companies									
g	FIIs									
h	Venture Capital Fur									
i	Others									
Sub-total (B) (1):-		0	0	0	0	0	0	0	0	0

2	**Non-Institutions**									
a	Bodies Corp.									
i	Indian									
ii	Overseas									
b	Individuals									
i	holding shares upto Rs.1 lakh									
ii	holding shares above Rs.1 lakh									
c	Others									
Sub-total (B) (2):-		0	0	0	0	0	0	0	0	0
Total Public SH [(B)=(B)(1)+(B)(2)]		0	0	0	0	0	0	0	0	0
c	Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)		**0**	**1505000**	**1505000**	**100.00**	**0**	**3010000**	**3010000**	**100.00**	**0.00**

ii. Shareholding of Promoters

Sl. No.		**Shareholding at the beginning of the year**			**Shareholding at the end of the year**			**% change in share holding during the year**
		No. of shares	% of total Shares of Co.	% of Shares Pledged/encumbered of total shares	No. of shares	% of total Shares of Co.	% of Shares Pledged/ encumbered of total shares	
1	Pravinbhai Chaganbhai Patel	238,500	15.85		7,000	0.23		-15.61
2	Sanjaybhai Devchandbhai Patel	498,500	33.12		997,000	33.12		0.00
3	Sumitkumar Devchandbhai Savaliya	498,500	33.12		997,000	33.12		0.00
4	Devchand B. Savaliya	2,000	0.13		4,000	0.13		0.00
5	Champaben D. Savaliya	1,000	0.07		2,000	0.07		0.00
6	Gitaben Sanjaybhai Savaliya	1,000	0.07		2,000	0.07		0.00
7	Meenaben Sumitbhai Savaliya	1,000	0.07		2,000	0.07		0.00
8	Vipulbhai Devchandbhai Savaliya	263,500	17.51		997,000	33.12		15.61
9	Parulben Vipulbhai Savaliya	1,000	0.07		2,000	0.07		0.00
	TOTAL	1505000	100.00		3,010,000	100.00		

iii. Change in Promoters' Shareholding

Particulars	**Shareholding at the beginning of the year**		**Cumulative Shareholding during the year**	
	No. of shares	% of total shares	No. of shares	% of total shares
At the beginning of the year	1505000	100	3010000	100.00
At the End of the year	3010000			

iv. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):NA

Sl. No.	Name of the shareholders	Shareholding at the beginning of the year as on 1.4.2016		Change in shareholding during the year		Shareholding at the end of the year as on 31.3.2015	
		No. of shares	% of total shares	No. of shares	% of total shares	No. of shares	% of total shares
1							
2							

v. Shareholding of Directors and Key Managerial personnel

Sl. No.	Name of the Directors/ KMP	Shareholding at the beginning of the year as on		Cumulative Shareholding during the year	
		No. of shares	% of total shares	No. of Shares	% of total shares
1	**SUMITKUMAR DEVCHANDBHAI SAVALIYA**				
At the beginning of the year		498500	33.12292359	498500	16.56146179
Issue of Bonus Share as on 12.01.2017		498500		997000	
At the End of the year		997000			33.12292359
2	**MEENABEN SUMITBHAI SAVALIYA**				
At the beginning of the year		1000	0.066445183	1000	0.033222591
Issue of Bonus Share as on 12.01.2017		1000		2000	
At the End of the year		2000			0.066445183
3	**SANJAYBHAI DEVCHANDBHAI PATEL**				
At the beginning of the year		498500	33.12292359	498500	16.56146179
Issue of Bonus Share as on 12.01.2017		498500		997000	
At the End of the year		997000			33.12292359
4	**VIPUL DEVCHANDBHAI SAVALIYA**				
At the beginning of the year		263500	17.50830565	263500	8.754152824
Issue of Bonus Share as on 12.01.2017		263500		527000	
Transfer as on 16.01.2017		470000		997000	
At the End of the year		997000			33.12292359
5	**BHAVNISH PRAVINCHANDRA RAVAL**				
At the beginning of the year		0	0	0	0
Issue of Bonus Share as on 12.01.2017		0		0	
Transfer as on 16.01.2017		0		0	
At the End of the year		0			0
6	**NILESHKUMAR PRAVINCHANDRA ONDHIYA**				
At the beginning of the year		0	0	0	0
Issue of Bonus Share as on 12.01.2017		0		0	
Transfer as on 16.01.2017		0		0	
At the End of the year		0			0
7	**MANISH VITHTHALBHAI PATEL**				
At the beginning of the year		0	0	0	0
Issue of Bonus Share as on 12.01.2017		0		0	
Transfer as on 16.01.2017		0		0	
At the End of the year		0			0

V. Indebtedness (Rs)

Indebtedness of the Company including interest outstanding/ accrued but not due for payment

Particulars	Secured Loan excluding	Unsecured Loan	Deposits*	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	7661509	9900000	0	17561509
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	7661509	9900000	0	17561509
Change in Indebtedness during the financial year				
Addition	12885608	0	0	12885608
Reduction	0	6269536	0	0
Net Change Indebtedness				
At the end of the financial year				
i) Principal Amount	20547117	3630464	0	24177581
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	20547117	3630464	0	24177581

VI. Remuneration of Directors and Key Managerial Personnel

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: **NOT APPLICABLE**

Sl.No	Particulars of Remuneration	Name of the MD/WTD/Manager/Director			Total Amount
1	Gross Salary	Mr.	Mr.	Mr.	
a	Salary as per provisions contained in				
b	Value of perquisites u/s 17(2) Income				
c	Profits in lieu of salary under section 17(3) Income tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission				
	- as a % of profit				
	others (specify)				
5	Others, please specify: Retirement				
	Total (A)				
	Ceiling as per the Act				

B. Remuneration to other directors: *NOT APPLICABLE*

Sl.No	Particulars of Remuneration	Name of the other Directors			Total Amount
1	**Independent Directors**	Mr.	Mr.	Mr.	
	Fee for attending board / committee m				
	Commission				
	Others, please specify				
	Total 1				
2	**Other Non Executive Directors**	Mr.	Mr.	Mr.	
	Fee for attending board / committee m				
	Commission				
	Others, please specify				
	Total 2				
	Total (B)=(1+2)				
	Total Managerial Remuneration				
	Total Remuneration (A+B)				
	Overall Ceiling as per the Act				

C. Remuneration to key managerial personnel other than MD/Manager/WTD :Not Applicable

Sl.No	Particulars of Remuneration	Key Managerial Personnel			Total Amount
1	**Gross Salary**	Chief Executive	Chief Financial	Company	
a	Salary as per provisions contained in				
b	Value of perquisites u/s 17(2) Income				
c	Profits in lieu of salary under section				
2	Stock Option				
3	Sweat Equity				
4	Commission				
	- as a % of profit				
	others (specify)				
5	Others, please specify: Retirement				
	Total				

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: *Not Applicable*

Type	Section of the Companies Act	Brief Description	Details of penalty/ punishment/ compounding fee imposed	Authority [RD/NCLT/ Court]	Appeal made if any (give details)
A. Company					
-Penalty					
-Punishment					
-Compounding					
B. Directors					
-Penalty					
-Punishment					
-Compounding					
C. Other officer in default					
-Penalty					
-Punishment					
-Compounding					