

Assessee Name: **SHRI MILAN VADIBHAI BAROT**
 Father's Name: VADIBHAI PURUSHOTAMDAS BAROT
 Address : B/1 NIRMIT BUNGLOWS
 NEW C.G. ROAD
 CHANDKHEDA
 AHMEDABAD - 380004
 Mobile Number: 9825311551
 E-mail : info@djnv.in
 PAN : **ACVPB6163G**
 Date of Birth: **08/11/1967**

Assessment Year : 2014-15 Residential Status : Resident
 Previous Year : 01-04-2013 To 31-03-2014 Due Date of Return : 30/09/2014 Ext.to 30/11/2014 (for other than 234A)
 Ward/Circle/Range: WARD 9(2) (GUJ W 109 2)
 Status : 01 » Individual
 Accounting Method: Mercantile
 Bank A/c Details : Saving A/c# 4488006100018426 Bank: PUNJAB NATIONAL BANK IFSC: PUNB0448800 MICR: 390024034
 Credit Card Info : Card# == Issued By ==

[UL/1-252]

Page: 1

COMPUTATION OF INCOME

PROFIT & GAINS OF BUSINESS or PROFESSION

	Rs.	Rs.	Rs.
Net Profit/Loss as per Profit & Loss A/c			
Mili Developers		2044140	
Add: Disallowables/Additions			
Depreciation treated separately	418962		
Interest on TDS	8045		
Interest Expenses	225000		
	-----	652007	
Less: Income considered separately			
Interest from Partnership Firms	473458		
Saving Bank Interest	6246		
Remuneration from Partnership Firm	784890		
Share in profit of the Firm	478486		
Profit on sale of Assets	53843		
Remuneration from Firm	224532		
Share in Profit of the firm	34188		
profit on sale of land	1108000		
Interest on NSC	883		
	-----	(-) 3164526	
Less: Deductions/Expenses claimed			
Depreciation as per Statement		(-) 448864	
		-----	(-) 917243

INCOME FROM SHARE IN PROFIT OF FIRM(S)

30.00 % share of profit from the Firm			
M/S SHREE HARI DEVELOPERS			
as computed in firm's case	478865		
Remuneration	784890		
Interest	473458		
	-----	1737213	
77.00 % share of profit from the Firm			
M/S SHREE HARI BUILDCON			
as computed in firm's case	34188		
Remuneration	224532		
	-----	258720	
Less: Share of profit exempted u/s 10(2A)		(-) 513053	

Rs.	Rs.	Rs.
	-----	1482880

INCOME FROM OTHER SOURCESINCOME FROM INTEREST

Interest on NSC Series VI/VIII		
NSC Number Issue Yr./Date NSC Amount		
11-12/04-06-11 10000	883	
Interest from Saving Bank A/c		
Interest on Saving Bank A/c	6246	
	----	7129

SUMMARY OF TOTAL INCOME

Profits & Gains of Business or Profession		
Own Business or Profession	(-) 917243	
Share in Profit/Loss of Firms	1482880	
	-----	565637
Income from Other Sources		
Income from Interests	7129	
	----	7129

<u>GROSS TOTAL INCOME</u>		572766

Less: Deductions under chapter VI-A

Deduction u/s 80-C		
School/College Tuition Fee paid for Chil	45600	
SCHOOL FEES 45600		
NSC Interest Re-invested	883	
Allowable Deduction u/s 80-C	-----	46483
Deduction u/s 80-D		
Medical Insurance Premium	26420	
Allowable Deduction u/s 80-D	-----	15000
Deduction u/s 80-TTA		
Interest from Saving Bank A/c	6246	
Allowable Deduction u/s 80-TTA	-----	6246

<u>Total Deductions under chapter VI-A</u>		(-) 67729

<u>NET TOTAL INCOME</u>		505037
<u>ROUNDED OFF</u>		505040
		=====

CALCULATION OF TAX
(CASE OF MALE)

Tax on Total Income		31008
Add: Education Cess.... @ 2.00%		620
Secondary & Higher Edu.Cess.... @ 1.00%		310

		31938
Add: Interest u/s 234-A for 3 months @1.00%	957	
Interest u/s 234-B		
On 31900 For 9 mnths @1.00%	2871	
Interest u/s 234-C		
For Shortfall in 1st Inst.	285	
For Shortfall in 2nd Inst.	573	
For Shortfall in 3rd Inst.	319	
	1177	
	----	5005

Less: Self-Assessment Tax Paid on 31/12/2014
BSR: 6360218 CIN: 30053

Rs.	Rs.	Rs.
	(-) 36940	

	<u>Net Tax Payable</u>	3
	<u>ROUNDED OFF</u>	NIL

INCOME CLAIMED EXEMPT

Share of Profit exempted u/s 10(2A)	513053		
Gain on sale of agricultural land	1108000		
	-----	1621053	
		-----	1621053

LIST OF DOCUMENTS ATTACHED

(a) Computation of Income & Tax	1	(b) Self Assessment challan receipt	1
(c) Medical Insurance Premium Recpt.	1		

Assessee Name: SHRI MILAN VADIBHAI BAROT
 Father's Name: VADIBHAI PURUSHOTAMDAS BAROT

Assessment Year : 2014-15
 [BAKUL/1-252].

Previous Year : 01-04-2013 To 31-03-2014

Page: 4

DEPRECIATION CHART

Under Head Profit & Gains of Business or Profession (1)

BLOCK OF ASSETS	Depreciation	WrittenDown	Sold during	Total Depreciation	WrittenDown
	Rate (%)	Value As on 01-04-2013	the Year	Value Amount	Value As On 31-03-2014
COMPUTER	60.00	25	NIL	25	15
MOTOR CAR	15.00	3303313	400000	2903313	435497
ELECTRIFICATION	15.00	4488	NIL	4488	673
MOTOR CYCLE	15.00	74112	NIL	74112	11117
AIR COOLER	15.00	8415	NIL	8415	1262
MOBILE	15.00	1997	NIL	1997	300
T O T A L		3392350	400000	2992350	448864