ANNUAL REPORT

VITTHAL CONSTRUCTION (GUJARAT) PRIVATE LIMITED

1091, AMBAWADI,
RAMNAGAR, SABARMATI,
AHMEDABAD- 380 005

F.Y. 2017-18

PARTH DESAI & ASSOCIATES

CHARTERED ACCOUNTANTS

4, SHIVNAGAR,
NR. CHANKYAPURI FLYOVER,
GHATLODIYA,
AHMEDABAD- 380 061.

VITTHAL CONSTRUCTION (GUJARAT) PRIVATE LIMITED

1091, AMBAWADI, RAM NAGAR, SABARMATI, AHMEDABAD.-380005, GUJARAT

NOTICE

Notice is hereby given that the Seventh Annual General Meeting of the members of VITTHAL CONSTRUCTION (GUJARAT) PRIVATE LIMITED will be held on 28/09/2018 at 11:00 AM. at the 1091, AMBAWADI, RAM NAGAR, SABARMATI, AHMEDABAD.-380005, GUJARAT of the company to transact the following business:

1. To consider and adopt the Balance Sheet as on 31st March 2018, Statement of Profit and Loss for the financial year ended on that date and the reports of Directors and Auditors thereon.

NOTES:

A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be the member of the company. The proxies in order to be effective must be deposited at the registered office of the company not less than 48 hours before the commencement of the meeting.

By Order Of Board of Directors

Date : 05/09/2018
Place : AHMEDABAD

Dharmesh K. Patel

(Director)

DIRECTORS' REPORT

Dear shareholders,

Your directors have pleasure in presenting the Seventh Annual Report of your company, together with the Audited Accounts for the year ended 31 March 2018.

FINANCIAL SUMMARY

The company has earned a profit of Rs.55499.00 for the year ended 31 March 2018. The break-up of profit is given as follows :

Particulars	2016-2017	2016-17
Sales	**7064997.00**	11599830.00
Net Profit/(Loss) (PBDT)	**1211141.00**	499635.00
Less : Depreciation	**1137142.00**	151780.00
Profit after depreciation but before tax (PBT)	**73999.00**	347875.00
Less : Taxes	**18500.00**	107500.00
Net profit / (loss) for the period	**55499.00**	240375.00
No. of Shares	**300000**	300000
EPS	**0.18**	0.80
Proposed Dividend	**0.00**	0.00
Dividend tax	**0.00**	0.00
Balance of Profit Carried to B/S	**55499.00**	240375.00

DIVIDEND

The company does not propose any dividend during the current year.
The board does not proposed any amount to carry to any specific reserves.

STATE OF COMPANY'S AFFAIRS

During the current financial year, the company has made Net Profit of Rs 55499.00 as compared to Net Profit Rs 240375.00 made in previous financial Year.

CHANGES IN NATURE OF BUSINESS

There are no significant changes had been made in the nature of the company during the financial year.

MATERIAL CHANGES AND COMMITMENTS OCCURRED BETWEEN THE DATE OF BALANCE SHEET AND THE DATE OF AUDIT REPORT

No significant material changes and commitments have occurred between the date of the balance sheet and the date of the audit report.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS/COURTS/TRIBUNALS

There are no significant and material orders passed by Regulators/Court/Tribunals against the company.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Company has in place proper and adequate internal control systems commensurate with the nature of its business, size and complexity of its operations. Internal control systems comprising of policies and procedures are designed to ensure liability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedure, applicable laws and regulations, and that all assets and resources are acquired economically, used.

SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES AND THEIR PERFORMANCE

There is no Subsidiary company or Joint Venture or Associate Companies of the Company.

DEPOSITS

During the financial year, Company has accepted deposits from its' members. Neither, any type of deposits of previous year is Unpaid or Unclaimed during the financial year.

STATUTORY AUDITORS

M/s. PARTH DESAI & ASSOCIATES, Chartered Accountants, were appointed as the Statutory Auditors of the Company from the conclusion of the Sixth Annual General Meeting (AGM) of the Company and till the conclusion of Eleventh.

AUDITORS REPORT

Auditors had not made any qualification or did not make any adverse remark in their report regarding financial statements. Therefore, there is no need for any clarification or any comment on Auditors report.

SHARE CAPITAL

During the financial year, the Company had not issued any Equity Shares with Differential rights, any Sweat Equity Shares and any Employee Stock Options.

ANNUAL REPORT

The Extract of Annual report of the company in Form MGT-9 has been annexed with this report.

CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION, AND FOREIGN EXCHANGE EARNINGS AND OUTGO

A) Conservation of Energy : Nil

B) Technology Absorption : Nil

C) Foreign Exchange earnings and outgo:

The company has no foreign exchange earnings and outgo transactions during the current financial year.

CORPORATE SOCIAL REPONSIBILTY(CSR)

Provisions of Corporate social responsibility are not applicable to the Company. Accordingly details of activities have not been attached in the format specified in the annexure of Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014.

DIRECTORS

A)Changes in Directors and Key Managerial Persons:-

There is no change in Directors and Key Managerial Persons by way of Appointment, Re-designation, Resignation, Death, Disqualification and Variations made or Withdrawn, etc., of the company during the financial year.

B) Declaration by an Independent Director(s) and reappointment, if any:-

The Board of Directors of the company hereby confirms that they have received the declaration of fulfilling the criteria of Independent Director specified in subsection (6) of section 149 of the Companies Act, 2013 from all the Independent directors if appointed during the year.

NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

The Board of Directors of the Company has done 5 numbers of meetings during this financial year which is in compliance to the provisions of the Companies Act, 2013.

LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

The Company has made following loans and Investments and has given following guarantees in compliance of section 186 of the Companies Act, 2013 during the financial year: -

S.No	Loan/Guarantee/ Investment	Date of Transaction	Name of Company	Amount
	NIL	NIL	NIL	NIL

CONTRACTS OR ARRAGNEMENTS WITH RELATED PARTIES

Details in Form No AOC-2 for transaction entered with the related parties at on arm length or non-arm length basis are NIL.

MANAGERIAL REMUNERATION

Provision of details of Managerial Remuneration required to be Disclosed in Boards Report as per Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not applicable to Company.

There is no employee who is withdrawing remuneration more than 60 Lacs per annum, more than 5 Lacs per month and more than remuneration of Managing Director or Whole Time Director.

RISK MANAGEMENT POLICY

Risks are event, situation or circumstances which may lead to negative consequences on the company's businesses. Risk management is a structured approach to manage uncertainty. A formal enterprise wide approach to Risk Management is being adopted by the company and key risks will now managed within unitary framework. As a formal roll-out, all business divisions and corporate function will embrace risk management policy and guidelines, and make use of these in their decisions making. Key business risks and their mitigation are considered in the annual/strategic business plans and in periodic management reviews. The risk management process in our multi-business, multi-site operations, over the period of time will become embedded into the company's business systems and processes, such that our responses to risks remain current and dynamic.

DIRECTOR'S RESPONSIBILTY STATEMENT

Pursuant to Section 134(3)(c) of the Companies Act, 2013, your directors confirm that:

(i) In the preparation of the accounts for the financial year ended 31 March 2017 the applicable Accounting standards have been followed along with proper explanations relating to material departures;

(ii) The directors have selected such accounting policies and applied them consistently and make judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the company at the end of the said financial year and of the profit and loss of the company for the said financial year;

(iii) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(iv) The directors have prepared the accounts for the year ended 31 March 2018 on a 'going concern' basis.

(v) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGEMENTS

Your company takes this opportunity to thank all the Shareholders and investors of the company for their continued support.

Your directors wish to place on record their appreciation for the co-operation and support received from employees, staff and other people associated with the company and look forward for their continued support.

Date : 05/09/2018 **For and on behalf of the board**

Place : AHMEDABAD VITTHAL CONSTRUCTION (GUJARAT) PRIVATE LIMITED

Dharmesh K. Patel

Director

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2018

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	U45201GJ2009PTC056555
2	Registration Date	08/04/2009
3	Name of the Company	VITTHAL CONSTRUCTION (GUJARAT) PRIVATE LIMITED
4	Category/Sub-category of the Company	Company Limited by shares / Indian Non-Government Company
5	Address of the Registered office & contact details	1091, AMBAWADI, RAMNAGAR, SABARMATI, AHMEDABAD GJ 380005 IN
6	Whether listed company	NO
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NO

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1			0%
2			
3			

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	N.A.	N.A.	N.A.	N.A.	N.A.
2					
3					

IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2017]				No. of Shares held at the end of the year [As on 31-March-2018]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF		3,00,000	3,00,000	100.00%		3,00,000	3,00,000	100.00%	0.00%
b) Central Govt			-	0.00%			-	0.00%	0.00%
c) State Govt(s)			-	0.00%			-	0.00%	0.00%
d) Bodies Corp.			-	0.00%			-	0.00%	0.00%
e) Banks / FI			-	0.00%			-	0.00%	0.00%
f) Any other			-	0.00%			-	0.00%	0.00%

Sub Total (A) (1)	-	3,00,000	3,00,000	100.00%	-	3,00,000	3,00,000	100.00%	0.00%
(2) Foreign									
a) NRI Individuals			-	0.00%			-	0.00%	0.00%
b) Other Individuals			-	0.00%			-	0.00%	0.00%
c) Bodies Corp.			-	0.00%			-	0.00%	0.00%
d) Any other			-	0.00%			-	0.00%	0.00%
Sub Total (A) (2)	-	-	-	0.00%	-	-	-	0.00%	0.00%
TOTAL (A)	-	3,00,000	3,00,000	100.00%	-	3,00,000	3,00,000	100.00%	0.00%
B. Public Shareholding									
1. Institutions									
a) Mutual Funds			-	0.00%			-	0.00%	0.00%
b) Banks / FI			-	0.00%			-	0.00%	0.00%
c) Central Govt			-	0.00%			-	0.00%	0.00%
d) State Govt(s)			-	0.00%			-	0.00%	0.00%
e) Venture Capital Funds			-	0.00%			-	0.00%	0.00%
f) Insurance Companies			-	0.00%			-	0.00%	0.00%
g) FIIs			-	0.00%			-	0.00%	0.00%
h) Foreign Venture Capital Funds			-	0.00%			-	0.00%	0.00%
i) Others (specify)			-	0.00%			-	0.00%	0.00%
Sub-total (B)(1):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
2. Non-Institutions									
a) Bodies Corp.									
i) Indian			-	0.00%			-	0.00%	0.00%
ii) Overseas			-	0.00%			-	0.00%	0.00%
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh			-	0.00%			-	0.00%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh			-	0.00%			-	0.00%	0.00%
c) Others (specify)									
Non Resident Indians			-	0.00%			-	0.00%	0.00%
Overseas Corporate Bodies			-	0.00%			-	0.00%	0.00%
Foreign Nationals			-	0.00%			-	0.00%	0.00%
Clearing Members			-	0.00%			-	0.00%	0.00%
Trusts			-	0.00%			-	0.00%	0.00%
Foreign Bodies - D R			-	0.00%			-	0.00%	0.00%
Sub-total (B)(2):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
Total Public (B)	-	-	-	0.00%	-	-	-	0.00%	0.00%
C. Shares held by			-	0.00%				0.00%	0.00%

Custodian for GDRs & ADRs									
Grand Total (A+B+C)	-	3,00,000	3,00,000	100.00%	-	3,00,000	3,00,000	100.00%	0.00%

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	DHARMESH K. PATEL	89,101	29.70%	0	89,101	29.70%	0	0.00%
2	JYOTIBEN D. PATEL	1,64,800	54.93%	0	1,64,800	54.93%	0	0.00%
3	NISHA CHIRAG PATEL	21,933	7.31%	0	21,933	7.31%	0	0.00%
4			0.00%			0.00%		0.00%

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year	NO CHANGE					
	Changes during the year						
	At the end of the year						

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Name						
	At the beginning of the year				0.00%		0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year				0.00%		0.00%
2	Name						
	At the beginning of the year				0.00%		0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year				0.00%		0.00%

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	DHARMESH K. PATEL						
	At the beginning of the year			89,101	29.70%	89,101	29.70%
	Changes during the year			-	0.00%	89,101	29.70%
	At the end of the year			89,101	29.70%	89,101	29.70%
2	VANIT PATEL						
	At the beginning of the year			-	0.00%	-	0.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			-	0.00%	-	0.00%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs./Lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	9,81,522.00	1,15,31,900.00		1,25,13,422.00
ii) Interest due but not paid		-		-
iii) Interest accrued but not due		-		-
Total (i+ii+iii)	9,81,522.00		-	1,25,13,422.00
Change in Indebtedness during the financial year				
* Addition	14,86,348.46	34,28,900.00		49,15,248.46
* Reduction	4,97,645.43	-		4,97,645.43
Net Change	19,83,993.89		-	54,12,893.89
Indebtedness at the end of the financial year				
i) Principal Amount	19,70,225.03	1,49,60,800.00		1,69,31,025.03
ii) Interest due but not paid		-		-
iii) Interest accrued but not due		-		-
Total (i+ii+iii)	19,70,225.03	1,49,60,800.00	-	1,69,31,025.03

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount
	Name			(Rs)
	Designation			
1	Gross salary	0	0	0
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961			-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961			-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961			-
2	Stock Option			-
3	Sweat Equity			-
	Commission			-

4	- as % of profit - others, specify			- -
5	Others, please specify			-
	Total (A)	-	-	-
	Ceiling as per the Act			

B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors			Total Amount
		DHARMESH PATEL	JYOTI PATEL		(Rs)
1	Independent Directors				
	Fee for attending board committee				-
	Commission				-
	Others, please specify				-
	Total (1)	-	-	-	-
2	Other Non-Executive Directors	3,00,000.00	2,25,000.00		5,25,000.00
	Fee for attending board committee				-
	Commission				-
	Others, please specify				-
	Total (2)	3,00,000.00	2,25,000.00	-	5,25,000.00
	Total (B)=(1+2)	3,00,000.00	2,25,000.00	-	5,25,000.00
	Total Managerial Remuneration				5,25,000.00
	Overall Ceiling as per the Act				

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount
	Name				(Rs/Lac)
	Designation	CEO	CFO	CS	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961				-
2	Stock Option				-
3	Sweat Equity				-
4	Commission - as % of profit - others, specify				- -
5	Others, please specify				-
	Total	-	-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

PARTH DESAI & ASSOCIATES
CHARTERED ACCOUNTANTS
4, Shivnagar Society, Ghatlodia,
Ahmedabad- 380061
E-mail: parth_3325@yahoo.co.in Mobile: 9824483325

INDEPENDENT AUDITOR'S REPORT

TO,
THE MEMBERS OF VITTHAL CONSTRUCTION (GUJARAT) PRIVATE LIMITED

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of **VITTHAL CONSTRUCTION (GUJARAT) PRIVATE LIMITED** ("the company"), which comprise the Balance Sheet as at March 31, 2018, the Statement of Profit and Loss for the year ended and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

PARTH DESAI & ASSOCIATES
M.No:130307
FRN : 129385W
AHMEDABAD
CHARTERED ACCOUNTANTS

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2018;

(b) In the case of the Statement of Profit and Loss, of the **Profit** of the Company for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by Section 143(3) of the Act, we report that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c. The Balance Sheet, the Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

PARTH DESAI & ASSOCIATES
M.No:130307
FRN : 129385W
AHMEDABAD
CHARTERED ACCOUNTANTS

e. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, clause (i) of section 143(3) of Companies Act 2013 is not applicable as per Notification No. G.S.R. 464 (E) dated 13th Day of June, 2017.

f. With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 and to our best of our information and according to the explanations given to us :

   i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements.

   ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

   iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

2. This report does not include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, since in our opinion and according to the information and explanations given to us, the said order is not applicable to the company

FOR, PARTH DESAI & ASSOCIATES
CHARTERED ACCOUNTANTS

PARTH DESAI & ASSOCIATES * M.No:130307 FRN : 129385W AHMEDABAD * CHARTERED ACCOUNTANTS

PARTH DESAI
PARTNER
(M. No. 130307)
FRN: 129385W

PLACE: AHMEDABAD
DATE: 05/09/2018

Vitthal Construction (Gujarat) Private Limited

Balance Sheet As At 31 March 2018

	Notes	₹ 31 March 2017	₹ 31 March 2016
Equity and Liabilities			
Shareholder's funds			
Share capital	3	30,00,000	30,00,000
Reserves and surplus	4	2,81,18,541	2,80,63,042
		3,11,18,541	3,10,63,042
Share Application Money Pending Allotment		-	-
Non-current liabilities	5	1,69,31,026	1,25,13,422
Current Liabilities			
Trade payables	6	14,11,793	36,07,982
Other current liabilities	7	7,98,72,186	8,21,71,825
Short term Provions	8	2,16,27,384	2,16,91,284
		11,98,42,389	11,99,84,514
TOTAL		15,09,60,930	15,10,47,556
Assets			
Non-current assets			
Fixed assets			
Tangible assets	9	5,86,65,010	5,79,84,997
Intangible assets		-	-
Long-term loans and advances	10	1,13,31,887	1,41,77,104
		6,99,96,897	7,21,62,101
Current assets			
Trade Receivables	11	4,00,64,825	4,15,14,825
Cash and bank balances	12	83,814	2,20,784
Inventories		3,74,44,816	3,38,22,953
Deferred Tax Assets		4,28,814	4,28,814
Short-term loans and advances	10	29,41,764	28,98,078
		8,09,64,033	7,88,85,455
Total		15,09,60,930	15,10,47,556
Summary of significant accounting policies	2.1		

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For PARTH DESAI & ASSOCIATES.
CHARTERED ACCOUNTANTS
FRN: 129385W

PARTH DESAI & ASSOCIATES CHARTERED ACCOUNTANTS M.No:130307 FRN : 129385W AHMEDABAD

P Desai

Proprietor
Membership no.: 130307
Place: Ahmedabad
Date: 05/09/2018

For and on behalf of the board of directors of
Vitthal Construction (Gujarat) Private Limited

[Director]	**[Director]**
Dharmesh K. patel	**Dhaval Dave**

Place: Ahmedabad
Date: 05/09/2018

Vitthal Construction (Gujarat) Private Limited

Statement of Profit and Loss For The Year Ended 31 March 2018

	Notes	₹ 31 March 2017	₹ 31 March 2016
Income			
Revenue from operations (net)	13	70,64,997	1,15,99,830
Other Income	14	13,02,679	2,15,848
Total revenue (I)		83,67,676	1,18,15,678
Expenses			
Cost of Materials Consumed	15	(5,21,870)	(8,61,735)
Changes in Inventory			
Employee Benefit Exp.	16	6,06,000	11,78,000
Other expenses	17	12,97,682	40,78,392
Exceptional items		-	-
Total (II)		13,81,812	43,94,658
Earnings Before Interest, Tax, Depreciation and Amortization (EBITDA) (I) – (II)		69,85,864	74,21,020
Depreciation and amortization expense	18	11,37,142	1,51,780
Finance costs	19	57,74,723	69,21,365
Profit Before Tax		73,999	3,47,875
Tax Expenses			
Current Tax		18,500	1,07,500
Deferred Tax		-	-
Total tax expenses		18,500	1,07,500
Profit/ (Loss) for the year (A+B)		55,499	2,40,375
Earnings per equity share [Nominal Value of Share ₹10 (31 March 2015: ₹10]	25	0.18	0.80
Computed on the basis of total Profit for the year			
Summary of significant accounting policies	2.1		

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For PARTH DESAI & ASSOCIATES.
CHARTERED ACCOUNTANTS
FRN: 129385W

PARTH DESAI & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ M.No:130307 FRN : 129385W AHMEDABAD

P Desai
Proprietor
Membership no.: 130307
Place: Ahmedabad
Date: 05/09/2018

For and on behalf of the board of directors of Vitthal Construction (Gujarat) Private Limited

[Director]
Dharmesh K. patel

[Director]
Dhaval Dave

Place: Ahmedabad
Date: 05/09/2018

Vitthal Construction (Gujarat) Private Limited

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH,2018

		₹ 31 March 2018	₹ 31 March 2017
		Inflow/ (Outflow)	
A. CASH FLOW FROM OPERATING ACTIVITIES :			
Net Profit before tax and extraordinary items		73,999	3,47,875
Adjustment for :			
Depreciation		11,37,142	1,51,780
Interest Paid		57,74,723	69,21,365
Gratuity Provision		-	-
(Profit)/Loss on Sale of Assets		-	23,963
Deferred Revenue Expenses written off		-	-
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(i)	69,85,864	74,44,983
Adjustments for (increase) / decrease in operating assets:			
Trade receivables		14,50,000	(9,27,488)
Inventories		(36,21,863)	(69,84,002)
Short-term loans and advances		(43,686)	5,69,709
Long-term loans and advances		28,45,217	(67,06,104)
Other current assets		-	-
Other non-current assets		-	-
Adjustments for increase / (decrease) in operating liabilities:			
Trade payables		(21,96,189)	(22,20,746)
Other current liabilities		(22,99,639)	5,43,61,572
Other long-term liabilities		44,17,603	(3,88,63,998)
Short-term provisions		(63,900)	(1,91,430)
Long-term provisions			
OPERATING PROFIT AFTER WORKING CAPITAL CHANGES	(ii)	4,87,544	(9,62,487)
CASH GENERATED FROM OPERATIONS	(i) + (ii)	74,73,407	64,82,496
Income Tax Paid (Net of Refunds)		18,500	1,07,500
CASH FLOW BEFORE EXTRAORDINARY ITEMS		74,54,907	63,74,996
Adjustments		-	-
NET CASH FROM OPERATING ACTIVITIES		74,54,907	63,74,996
B. CASH FLOW FROM INVESTING ACTIVITIES :			
Purchase of Fixed Assets		(20,13,700)	(51,950)
Sale of Fixed Assets		1,96,545	7,52,000
Purchase of Investment		-	-
NET CASH USED IN INVESTING ACTIVITIES		(18,17,155)	7,00,050
C. CASH FLOW FROM FINANCING ACTIVITIES :			
Proceeds from share capital/share application money		-	-
Proceed from long term Borrowings		-	-
Working Capital Finance		-	-
Interest Paid		(57,74,723)	(69,21,365)
NET CASH SURPLUS IN FINANCING ACTIVITIES		(57,74,723)	(69,21,365)
D. NET INCREASE(DECREASE) IN CASH AND CASH EQUIVALENTS		(1,36,970)	1,53,681
E. Cash and cash equivalent at the beginning of the year		2,20,784	67,104
F. Cash and cash equivalent at the end of the year		83,814	2,20,785

As per our report of even date
For PARTH DESAI & ASSOCIATES.
CHARTERED ACCOUNTANTS
FRN: 129385W

PARTH DESAI & ASSOCIATES CHARTERED ACCOUNTANTS M.No:130307 FRN : 129385W AHMEDABAD

Proprietor
Membership no.: 130307
Place: Ahmedabad
Date: 05/09/2018

For and on behalf of the board of directors of
Vitthal Construction (Gujarat) Private Limited

[Director]
Dharmesh K. patel

[Director]
Dhaval Dave

Place: Ahmedabad
Date: 05/09/2018

1. Corporate information

Vitthal Construction (Gujarat) Private Limited. is a Private company domiciled in India and incorporated under the provisions of the Companies Act, 1956. The company is mainly providing the service of Construction.

2. Basis of preparation

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 2013.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year, except for the change in accounting policy explained below.

2.1 Summary of Significant Accounting Policies

a. Change in accounting policy

Presentation and disclosure of financial statements

b. Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

c. Revenue Recognition:

The company follows the mercantile system of accounting and recognises income and expenses on accrual basis.

Interest income is recognized on time proportionate basis taking in to account the amount invested and the rate applicable.

Revenue is recognised only when it is reasonably certain that the ultimate collection will be realised.

d. Fixed Assets & Method of Depreciation

Fixed assets are stated at cost less accumulated depreciation and impairment loss.

Company has charged depreciation on W.D.V. basis at the rates specified in schedule II to the Companies Act, 2013,

e. Impairment of Assets

The carrying amount of assets is reviewed at each Balance Sheet date for any indication of impairment based on internal / external factors. An impairment loss is recognized wherever the carrying amount of fixed assets exceeds its recoverable amount. The recoverable amount is measured as the higher of the net selling price and the value in use determined by the present value of estimated future cash flows.

f. Provision, Contingent Liabilities & Contingent Assets:

PARTH DESAI & ASSOCIATES CHARTERED ACCOUNTANTS M.No:130307 FRN: 129335W AHMEDABAD

Provisions are recognized when company has present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made for the amount of the obligation.

Contingent Liabilities are disclosed by way of Notes to Accounts.
Contingent Assets are neither recognized nor disclosed in the financial statements.

g. **Transaction in Foreign Currency:**

Transactions denominated in foreign currencies are normally recorded at the exchange rate prevailing at the time of the transaction.

Monetary items denominated in foreign currency at the year end are translated at the exchange rates prevailing at the balance sheet date.

Gains and losses resulting from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies are recognized in the Profit & Loss Account.

Any income or expense on account of exchange difference either on settlement or on translation is recognised in the profit and loss account.

h. **Taxes on Income:**

Current tax is determined as the amount of tax payable in respect of taxable income for the year. Deferred tax is recognized, subject to the consideration of prudence, on timing difference, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Where there is carry forward losses deferred tax assets are recognized only if there is virtual certainty of realization of such assets. Other deferred tax assets are recognized only to the extent there is reasonable certainty of realization in future. Such assets are reviewed at each Balance Sheet date to reassess realization.

i. **Employee Benefits:**

Provisions of Gratuity Act, Provident Fund & Other Labour Laws do not apply to the company. Therefore provision for the Employee Benefits has not been made.

j. **Earnings per share:**

The amount used as numerator in calculating basic and diluted earning per share is the net profit/(loss) for the year disclosed in the Profit and loss account.

In determining the earnings per share, the Company considers the net profit after tax and extraordinary items and includes post-tax effect of any extraordinary items. The number of shares used in computing the earnings per share is the weighted average number of shares outstanding during the period. For computing diluted earnings per share, potential equity is added to the above weighted average number of shares.

k. **EBITDA**

As permitted by the *Guidance Note on the Schedule III to the Companies Act, 2013,* the company has elected to present earnings before interest, tax, depreciation and amortization (EBITDA) as a separate line item on the face of the statement of profit and loss. The company measures EBITDA on the basis of profit/(loss) from continuing operations. In its measurement, the company does not include depreciation and amortization expense,finance costs and tax expense.

PARTH DESAI & ASSOCIATES
M.No:130307
FRN : 129385W
AHMEDABAD
CHARTERED ACCOUNTANTS

Vitthal Construction (Gujarat) Private Limited

Notes to Financial Statements for the year ended 31 March 2018

		31 March, 2018 ₹	31 March, 2017 ₹
3.	**Share capital**		
	Authorized shares		
	325000 (31 March 2013: 325000) equity shares of ₹10/- each	32,50,000	32,50,000
	Issued, subscribed and fully paid-up shares		
	300000(31 March 2013: 300000) equity shares of ₹10/- each	30,00,000	30,00,000
	Total issued, subscribed and fully paid-up share capital		
	Total issued, subscribed and fully paid-up share capital	30,00,000	30,00,000

a. **Reconciliation of the equity shares outstanding at the beginning and at the end of the reporting period**

	31 March 2018		31 March 2017	
	No.	₹	No.	₹
At the beginning of the period	3,00,000	30,00,000	3,00,000	30,00,000
Issued during the period			-	-
Outstanding at the end of the peri	3,00,000	30,00,000	3,00,000	30,00,000

b. **Terms/rights attached to equity shares**

The company has only one class of equity shares having a par value of ₹10 per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c. **Details of shareholders holding more than 5% shares in the company**

	31 March 2018		31 March 2017	
	No.	% holding in the class	No.	% holding in the class
		the class		the class
Equity shares of ₹ 10 each fully paid				
Dharmesh K. Patel	89,101	29.70	89,101	29.70
Jyotiben D. Patel	1,64,800	54.93	1,64,800	54.93
Nisha Chirag Patel	21,933	7.31	21,933	7.31
	2,75,834	91.94	2,75,834	91.94

As per records of the company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents legal & beneficial ownerships of shares.

4. **Reserves and surplus**

	31 March 2018 ₹	31 March 2017 ₹
Securities Premium		
Balance as per the last financial statements	2,10,00,000	2,10,00,000
Add: Amt. transferred	-	-
Closing Balance	2,10,00,000	2,10,00,000
Deficit in the statement of Profit and Loss		
Balance as per last financial statements	70,63,042	79,40,695
Profit / (Loss) for the year	55,499	2,40,375
Less: Appropriations	-	(11,18,028)
Net Deficit in the statement of profit and loss	71,18,541	70,63,042

PARTH ... ASSOCIATES CHARTERED ACCOUNTANTS M.No:130307 FRN: 129385W AHMEDABAD

Total reserves and surplus	2,81,18,541	2,80,63,042

5 Non-Current Liabilities

	31 March, 2018 ₹	31 March 2017 ₹
Term Loans From Banks	19,70,226	9,81,522
Term Loans from others	1,49,60,800	1,15,31,900
Total Non-Current Liabilities	1,69,31,026	1,25,13,422

6 Trade Payable

	31 March, 2018 ₹	31 March 2017 ₹
Trade Payables	14,11,793	36,07,988
	14,11,793	36,07,988

7 Other current liabilities

	31 March, 2018 ₹	31 March 2017 ₹
Advance from Members	1,40,52,154	1,21,91,747
Statutory Liability	5,52,518	11,20,995
Advance Recd for sale of Car	-	5,00,000
Land Purchase-TARAPUR	1,45,00,000	1,45,00,000
HDFC Bank OD	33,68,955	33,73,422
SBI OD	4,73,98,559	5,04,85,661
Total Trade Payable	7,98,72,186	8,21,71,825

8 Short term provision

	31 March, 2018 ₹	31 March 2017 ₹
Provision for taxation	(1,39,616)	(75,716)
Provision for Land Conversion Premium	2,17,67,000	2,17,67,000
Total Short term provision	2,16,27,384	2,16,91,284

10 Loans and Advance

		Non-current		Current	
		31 March, 2018 ₹	31 March, 2017 ₹	31 March, 2018 ₹	31 March, 2017 ₹
Security deposit				-	-
Unsecured, considered good		53,96,981	66,24,000		
	(A)	53,96,981	66,24,000	-	-
Advances recoverable in cash or kind					
Unsecured considered good		59,34,906	75,53,104	29,41,764	28,98,078
	(B)	59,34,906	75,53,104	29,41,764	28,98,078
Other loans and advances					
Prepaid Expenses				-	-
Balances with statutory/ government authorities				-	-
	(C)	-	-	-	-
Total (A+ B + C)		1,13,31,887	1,41,77,104	29,41,764	28,98,078

11 Trade Receivables

Non-current		Current	
31 March, 2018	31 March, 2017	31 March, 2018	31 March, 2017

PARTH DESAI & ASSOCIATES CHARTERED ACCOUNTANTS M.No:130307 FRN : 129385W AHMEDABAD

	₹	₹	₹	₹
Unsecured, considered good unless stated otherwise				
Outstanding for a period exceeding six months from the date they are due for payment				
Unsecured, considered good	-	-	4,00,64,825	4,15,14,825
(A)	-	-	4,00,64,825	4,15,14,825
Other receivables				
Unsecured, considered good			-	-
(B)	-	-	-	-

12 Cash and bank balances

	Non-current		Current	
	31 March, 2018 ₹	31 March, 2017 ₹	31 March, 2018 ₹	31 March, 2017 ₹
Cash and cash equivalents				
Balances with banks:				
On current accounts			67,249	(78,301)
Cash on hand			16,565	2,99,085
	-	-	83,814	2,20,784

13 Revenue from operations

	31 March 2018 ₹	31 March 2017 ₹
Revenue from operations		
Revenue From Sales	70,64,997	1,15,99,830
Revenue from operations (net)	70,64,997	1,15,99,830

Details of services rendered

	31 March 2018 ₹	31 March 2017 ₹
Construction Services	70,64,997	1,15,99,830
	70,64,997	1,15,99,830

14 Other income

	31 March 2018 ₹	31 March 2017 ₹
Profit on Sale of Car	3,03,449	-
Scrap Sales Income	5,75,000	-
Kasar Vatav	6	177
Interst Income	4,24,224	2,15,671
	13,02,679	2,15,848

15 Cost of Material Consumed

	31 March 2018 ₹	31 March 2017 ₹
Opening Inventory	3,38,22,953	2,68,38,951
Add: Purchases	30,99,993	61,22,267
	3,69,22,946	3,29,61,218
Less: Closing Inventory	3,74,44,816	3,38,22,953

PARTH DESAI & ASSOCIATES M.No:130307 FRN : 129385W AHMEDABAD CHARTERED ACCOUNTANTS

	(5,21,870)	(8,61,735)

Changes in Inventories

	31 March 2018 ₹	31 March 2017 ₹
Opening Inventory	3,38,22,953	2,68,38,951
Closing Inventory	3,74,44,816	3,38,22,953
(Increase)/ Decrease in Inventories	(36,21,863)	(69,84,002)

16 Employee Benefit Expenses

	31 March 2018 ₹	31 March 2016 ₹
Salaries & Wages	81,000	5,78,000
Director's Remuniration	5,25,000	6,00,000
	6,06,000	11,78,000

17 Other expenses

	31 March 2018 ₹	31 March 2017 ₹
Advertisement Exp.	-	50,500
Audit Fees	1,21,000	1,21,000
Car Repairing & Maintenance Exp.	11,000	12,000
Conveyance Exps.	-	1,700
Diesel & Petrol Exp.-Gen.	7,699	-
Diesel & Petrol Exp.-Velo'city	60,436	1,54,343
Electric Exp. -Office	1,39,303	92,036
Food & Beverages Exp.	21,067	24,525
Insurance Exp.	68,407	-
Interest on Tds - Velo'city	-	5,551
Muncipal Taxes	7,40,150	-
KKC	(359)	(12,735)
Miscellaneous Exp.	11,849	-
Mobile Exp.	4,320	12,854
Mobile Expense (S.T.)	9,118	38,317
Loss on Sale of Car	-	23,963
Office Exp.-Gen	10,225	1,16,192
Office Exp.-Velo'city	-	14,902
Other Expenses	65	-
Postage & Courier Exp.	712	487
Professional Fee Expenses	50,000	20,500
Reapairing & Service of Computers	-	6,100
Round Off	4	-
Stationery & Printing Exp.-Gen.	300	2,200
SBC CESS	(654)	(19,915)
Telephone Exp.	3,783	8,547
Telephone Exp.-Airtel	-	12,842
Web Design & Development Exp.	-	12,750
Zerox Exps.-Velo'city	3,422	5,391
Travelling Exp.	15,833	11,486
Water Exp.	-	7,000
Carting Exp.	-	3,65,064
Carting Exps-Velo'city	-	44,877
Carting Exp- Vinayak	-	32,620
Labour Charge Vinayak	-	4,30,800
Electric Exp.-Velo'city	-	3,01,467
Electric Exp.- Vinayak	-	73,994

PARTH DESAI & ASSOCIATES
M.No:130307
FRN : 129385W
AHMEDABAD
CHARTERED ACCOUNTANTS

RCC Dranage Cover	-	16,702
Freight Exp.	-	683
Labour Charge Velo'city	20,000	20,89,650
	12,97,682	40,78,392

18 Depreciation and amortization expense

	31 March 2018 ₹	31 March 2017 ₹
Depreciation of tangible assets	11,37,142	1,51,780
Amortization of Intangible assets	-	
	11,37,142	1,51,780

19 Finance costs

	31 March 2018 ₹	31 March 2017 ₹
Interest on SBI OD	57,10,927	32,00,617
Interest on Property Loan	-	-
Finance Charges	-	28,13,409
Interest on Bike Loan	-	3,051
Interest on Car Loan	7,632	1,84,423
Loan Charges	29,500	4,498
Loan Processing Charges	-	6,68,250
Other Bank Charges	26,663	47,118
	57,74,723	69,21,365

PARTH DESAI & ASSOCIATES * CHARTERED ACCOUNTANTS * M.No:130307 FRN : 129385W AHMEDABAD

Schedule 9

VITTHAL CONSTRUCTION (GUJARAT) PRIVATE LIMITED

2017-18

FIXED ASSETS

Particulars	GROSS BLOCK				DEPRECIATION / AMORTIZATION					NET BLOCK	
	As at April 1,2017	Addition during the year	Ded/Adj during the year	As at March 31,2018	Upto March 31, 2017	For the year	Ded/Adj during the year	Effect on Deprn as per Co. Act,2013	Upto March 31, 2018	As at March 31,2018	As at March 31,2017
TANGIBLE ASSETS											
COMPUTERS AND DATA PROCESSING UNITS	1,90,260.00			1,90,260.00	1,47,285.00	17,050.00	-	-	1,64,335.00	25,925.00	42,975.00
COMPUTERS AND DATA PROCESSING UNITS	1,48,900.00			1,48,900.00	1,21,803.00	12,728.00	-	-	1,34,531.00	14,369.00	27,097.00
COMPUTERS AND DATA PROCESSING UNITS	33,100.00			33,100.00	20,802.00	5,021.00	-	-	25,823.00	7,277.00	12,298.00
FURNITURE AND FITTINGS	6,14,697.00			6,14,697.00	4,47,283.00	53,691.00	-	-	5,00,974.00	1,13,723.00	1,67,414.00
LAND	5,57,67,000.00			5,57,67,000.00	-	-	-	-	-	5,57,67,000.00	5,57,67,000.00
MOTOR VEHICLES	12,35,334.00	20,13,700.00		32,49,034.00	10,38,783.00	4,01,448.00	(1,96,551.00)	-	16,36,782.00	16,12,252.00	1,96,551.00
MOTOR VEHICLES	54,75,751.00			54,75,751.00	43,39,743.00	4,37,477.00	-	-	47,77,220.00	6,98,531.00	11,36,008.00
MOTOR VEHICLES	14,05,657.00			14,05,657.00	11,80,026.00	91,132.00	-	-	12,71,158.00	1,34,499.00	2,25,631.00
MOTOR VEHICLES	10,31,188.00			10,31,188.00	10,31,188.00	-	-	-	10,31,188.00	-	-
MOTOR VEHICLES	7,67,509.00	-	-	7,67,509.00	4,44,201.00	92,207.00	-	-	5,36,408.00	2,31,101.00	3,23,308.00
OFFICE EQUIPMENT	1,50,169.00	-	-	1,50,169.00	1,16,791.00	5,072.42	-	-	1,21,863.42	28,305.58	33,378.00
OFFICE EQUIPMENT	52,721.00	-	-	52,721.00	44,078.00	3,201.00	-	-	47,279.00	5,442.00	8,643.00
OFFICE EQUIPMENT	4,344.00	-	-	4,344.00	3,209.00	563.00	-	-	3,772.00	572.00	1,135.00
OFFICE EQUIPMENT	17,711.00	-	-	17,711.00	14,841.00	1,108.00	-	-	15,949.00	1,762.00	2,870.00
MOBILE PHONES	1,77,686.00	-	-	1,77,686.00	1,58,117.00	9,577.00	-	-	1,67,694.00	9,992.00	19,569.00
OFFICE EQUIPMENT	9,500.00	-	-	9,500.00	6,272.00	1,489.00	-	-	7,761.00	1,739.00	3,228.00
OFFICE EQUIPMENT	24,500.00	-	-	24,500.00	21,213.00	2,062.00	-	-	23,275.00	1,225.00	3,287.00
PLANT AND MACHINERY	24,118.00	-	-	24,118.00	14,721.00	1,941.00	-	-	16,662.00	7,456.00	9,397.00
PLANT AND MACHINERY	44,375.00	-	-	44,375.00	41,192.00	964.00	-	-	42,156.00	2,219.00	3,183.00
PLANT AND MACHINERY	4,847.00	-	-	4,847.00	2,815.00	411.00	-	-	3,226.00	1,621.00	2,032.00
Total :	6,71,79,367.00	20,13,700.00	-	6,91,93,067.00	91,94,363.00	11,37,142.42	(1,96,551.00)	-	1,05,28,056.42	5,86,65,010.58	5,79,85,004.00
Previous Year Total	6,79,03,380.00	51,950.00	18,07,151.00	6,61,48,179.00	79,24,555.00	12,69,808.00	10,31,188.00	-	81,63,175.00	5,79,85,004.00	5,99,78,825.00

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	31 March 2018	31 March 2017
	₹	₹

21. **Related party disclosures**

Names of related parties and related party relationship

Related parties where control exists

Holding company

Ultimate holding company

Subsidiaries

Related parties with whom transactions have taken place during the year

Particulars	**Nature of Relationship**
DHARMESH PATEL	Key Management Personnel
JYOTIBEN D. PATEL	Key Management Personnel
VITTHAL DEVELOPERS	Relative of KMP
VITTHAL ENTERPRISE	Relative of KMP
VANIT D PATEL	Relative of KMP
PINA J PATEL	Relative of KMP
JIGNESH PATEL	Relative of KMP
ANIL K PATEL	Relative of KMP
VIPULBHAI K. PATEL	Relative of KMP

Related party transactions

The following table provides the total amount of transactions that have been entered into with related parties

₹

a. Advance received for goods and services	Year ended	Sale of goods	purchase of traded good	Advance Received	Advance Given	Trade Payable
DHARMESH PATEL	31st March, 2018	-	-	61,42,000	12,10,000	-
JYOTIBEN D. PATEL	31st March, 2018	-	-	11,89,000	-	-
VANIT D. PATEL	31st March, 2018	-	-	41,67,000	31,07,100	-

b. Other transactions	31 March 2018 ₹	31 March 2017 ₹
I. Imprest		
Salary		
DHARMESH PATEL	3,00,000	3,00,000
JYOTIBEN D. PATEL	2,25,000	3,00,000
Total	5,25,000	6,00,000

II. Balance payable at year end	31 March 2018 ₹	31 March 2017 ₹
DHARMESH PATEL	(45,06,145)	(96,95,755)
JYOTIBEN D. PATEL	(44,05,000)	7,70,000
VITTHAL DEVELOPERS	(22,98,305)	(22,98,305)
VANIT D PATEL	14,42,810	3,82,910
PINA J PATEL	27,46,000	27,81,000
JIGNESH PATEL	2,00,000	2,00,000
ANIL K PATEL	5,70,000	5,70,000
Total	(62,50,640)	(72,90,150)

PARTH DESAI & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ M.No:130307 FRN : 129385W AHMEDABAD

22. Details of dues to micro and small enterprises as defined under the MSMED Act, 2006

	31 March 2018 ₹	31 March 2017 ₹
The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year	-	-
Principal amount due to micro and small enterprises	-	-
Interest due on above	-	-

23. Value of imports calculated on CIF basis

	31 March 2018 ₹	31 March 2017 ₹
Raw materials	-	-
Components and spare parts		
Capital goods		
	-	-

24. Expenditure in foreign currency (accrual basis)

	31 March 2018 ₹	31 March 2017 ₹
Other	-	-
	-	-

25. Earnings per share (EPS)

The following reflects the profit and share data used in the basic and diluted EPS computations:

	31 March 2018 ₹	31 March 2017 ₹
Net Profit/(Loss) for Calculation of Basic EPS	55,499	2,40,375
The Weighted average nos. of equity shares outstanding during the year	3,00,000	3,00,000
EPS	0.18	0.80

As per our report of even date
For PARTH DESAI & ASSOCIATES.
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PARTH DESAI & ASSOCIATES CHARTERED ACCOUNTANTS M.No:130307 FRN : 129385W AHMEDABAD

Proprietor
Membership no.: 130307
Place: Ahmedabad
Date: 05/09/2018

For and on behalf of the board of directors of
Vitthal Construction (Gujarat) Private Limited

[Director]
Dharmesh K. patel

[Director]
Dhaval Dave

Place: Ahmedabad
Date: 05/09/2018

Vitthal Construction (Gujarat) Private Limited

GROUPING TO BALANCE SHEET

Particulars	31st March, 2018	31st March, 2017
Term Loan From Banks		
- INDIA BULLS :- 470937	(4,96,831)	(4,96,831)
- HDFC BANK-31199950-(MERCEDES CAR REFINANCE LOAN)	12,42,989	12,42,989
- INDIA BULLS :- HLAPAHE00193129 (AGAINST SHOP-15,16)	-	-
- INNOVA CAR LOAN - YES BANK	12,10,758	-
- ICICI BANK LTD.-NEO ELANTRA CAR -LAABD00026626200	-	(2,613)
- BAJAJ FINANACE LTD.	-	-
- HDFC BANK-27124108 (RENAULT CAR REFINANCE LOAN)	13,310	2,37,978
Total :::::::	**19,70,226**	9,81,522

Particulars	31st March, 2018	31st March, 2017
Term Loan From Others		
Abhubhai Hirabhai Desai	2,00,000	2,00,000
Abm Techno Commerz Pvt. Ltd	8,00,000	5,00,000
Amit Harivadan Parikh	-	29,00,000
Anand Jayendra Shah	22,00,000	22,00,000
Arihant Textile	5,00,000	-
Dhaval Dave	6,00,000	8,00,000
Dharmeshbhai K. Patel-Sharafi	(60,95,100)	(1,10,27,100)
Dharti Jwalit Mehta	2,00,000	2,00,000
Gujarat Petrochem	5,00,000	-
Hitesh Mahendrabhai Shah	10,00,000	15,00,000
Hasmukhbhai Ishvarbhai Patel-Sarafi	5,00,000	5,00,000
Jashubhai Shanabhai Rathod	50,000	50,000
Jignesh S.Patel-Loan	-	-
Kalpesh Dhirajlal Modi	27,51,000	27,51,000
Kirankumar Rasiklal Sanghvi	15,00,000	15,00,000
Lalitbhai R.Patel - Loan	14,52,000	15,32,000
Naresh Keshavlal Shelani	28,30,000	28,30,000
Pina J.Patel - Loan	27,46,000	29,06,000
Ramesh Umedchand Shah	1,52,000	3,75,000
Radhe Corporation	2,00,000	-
Rupal Sanjay Mehta	13,50,000	13,50,000
Tejal Maheshbhai Jaiswal -Sharafi	50,000	50,000
Vanitbhai D.Patel - Loan	14,45,900	3,86,000
Vitthal Developers - Sarafi	29,000	29,000
Total :::::::	**1,49,60,800**	1,15,31,900

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GROUPING TO BALANCE SHEET

Trade Payabe

Creditors for Goods		15,56,085	29,54,042
Creditors for Expenses		(1,44,292)	6,53,946
	Total :::::::	**14,11,793**	**36,07,988**

Long -Term Loan and Advances

Bhagvati Corporation		7,51,000	7,51,000
Viraj corporation		96,000	96,000
Anmol Traders		5,00,000	5,00,000
Automark Motors Pvt Ltd		2,85,000	2,85,000
Jayshree Viresh Patel		12,50,000	2,50,000
Jyoti Tavern Pvt Ltd		12,50,000	12,50,000
Shashikant Ambalal Patel		1,02,000	1,02,000
Siddhi Vinayak Developers		15,75,906	41,94,104
Vanit Food & Beverages		1,25,000	1,25,000
	Total :::::::	**59,34,906**	**75,53,104**

Trade Receivable

		-	-
		-	-
	Total :::::::	-	-

Cash and bank balances

Cash

Cash on Hand		16,565	2,99,085
	Total :::::::	16,565	2,99,085

Bank

Indusind Bank		66,723	15,706
State Bank of India-xx8050		(9,589)	(1,04,122)
YES BANK ESCROW A/C.-0682		10,115	10,115
	Total :::::::	67,249	(78,301)

Loans & Advances (Current)

Advance for Land Purchase		23,27,305	23,27,305
Prepaid Car Insurance		72,452	72,452
Prepaid Office Expense		811	811
Prepaid Insurance		2,192	2,192
Sarojinidevi		30,000	30,000
Service Tax Credit		28,951	27,687
TDS RECOVERABLE		2,00,301	1,57,879
Unamortised Exp.		2,79,752	2,79,752
	Total :::::::	29,41,764	28,98,078

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