

M/s. SPACE CREATORS, SURAT.
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017

PARTICULARS	SCHEDULE	CURRENT YEAR AMOUNT ₹. 31-Mar-17	PREVIOUS YEAR AMOUNT ₹. 31-Mar-16
<u>INCOME:</u>			
Sales	10	69,106,980	141,707,000
Other Income	11	842,549	8,562
TOTAL...		69,949,529	141,715,562
<u>EXPENDITURE:</u>			
Construction Expenses	12	57,329,859	124,273,457
Administrative & Others Expenses	13	6,493,376	15,209,404
Depredation	4	146,162	616,344
NOTES ON ACCOUNTS	A		
TOTAL...		63,969,397	140,099,205
PROFIT FOR THE YEAR CARRIED DOWN		5,980,132	1,616,357



M/s. SPACE CREATORS, SURAT.

PROFIT AND LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017

		5,980,131.91	1,616,356.72
PROFIT FOR THE YEAR BROUGHT DOWN			
APPROPRIATIONS:			
INTEREST TO PARTNERS			
Vimalbhai Kalubhai Goyani	2,048,219.00		-
Kalubhai Muljibhai Goyani	2,547,243.00	4595462.00	0.00
REMUNERATION TO PARTNERS			
Vimalbhai Kalubhai Goyani	-		-
Kalubhai Muljibhai Goyani	-	0.00	0.00
NET PROFIT TRANSFERRED TO PARTNER'S CAPITAL A/C.			
50% Vimalbhai Kalubhai Goyani	692,334.95		808,178.36
50% Kalubhai Muljibhai Goyani	692,334.95	1384669.91	808,178.36
			1,616,356.72
		5,980,131.91	1,616,356.72
		0.00	0.00

AS PER OUR SEPARATE REPORT OF EVEN DATE.

FOR J.VASANIA & ASSOCIATES
CHARTERED ACCOUNTANTS

FOR M/s. SPACE CREATORS
For Space Creators
N.V.

PARTNER

Partner

DATE : 06-09-2017
PLACE : SURAT



N.V. Parekh
NIRAV U. PAREKH
PARTNER
M.No.124301 / F.R.No.117332W

DATE : 06-09-2017
PLACE : SURAT

M/s. SPACE CREATORS, SURAT.
SCHEDULES FORMING PART OF PROFIT & LOSS ACCOUNT FOR THE YEAR
ENDED MARCH 31, 2017

SCHEDULE - 10 OF SALES

SR. NO.	PARTICULARS	AMOUNT ₹.
1	Residential Flats Sales	66,285,400
2	Commercial Shop Sales	2,821,580
TOTAL...		69,106,980

SCHEDULE - 11 OF OTHER INCOME

SR. NO.	PARTICULARS	AMOUNT ₹.
1	Write Off Sundry Creditors	685,173
2	Profit on sale of vehicles	157,376
TOTAL...		842,549



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SCHEDULES FORMING PART OF PROFIT & LOSS ACCOUNT FOR THE YEAR
ENDED MARCH 31, 2017

SCHEDULE - 12 OF CONSTRUCTION EXPENSES

SR. NO.	PARTICULARS	AMOUNT ₹.
1	Opening W.I.P. 147,415,481 Less : Closing Stock W.I.P. 90,085,622	57,329,859
	TOTAL...	57,329,859

SCHEDULE - 13 OF ADMINISTRATIVE & OTHER EXPENSES

SR. NO.	PARTICULARS	AMOUNT ₹.
1	Audit Fees	23,000
2	Bank Charges	6,088
3	Insurance Expenses (Building)	5,726
4	Interest On Late Payment Of TDS	501
5	Interest To Bank	4,804,551
6	Interest To Others	1,191,144
7	Kasar / Vatav	5
8	Printing Expenses	2,000
9	Processing Fees	35,252
10	Professional Fees	35,875
11	Repairs & Maintenance (Building)	243,737
12	Staff Salaries & Bonus	54,000
13	VAT Expense	2,880
14	Write Off Sundry Debtors	88,618
	TOTAL...	6,493,376

