PANDYA-PATEL & ASSOCIATES
CHARTERED ACCOUNTANTS
E-1/307, Kashivishweshwar Tower-2B,
Jetalpur Road, Vadodara-390 007.
info@capandyapatel.com
Phone : (0265) 2352245

Auditor's Report

To,
The Members,
Nagda Devlopers Pvt. Ltd.

1. We have audited the attached Balance Sheet of **M/s Nagda devlopers Pvt. Ltd.** as at March 31, 2019, and the related Profit & Loss Account for the year ended on that date annexed thereto, which we have signed under reference to this report. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. We conducted our audit in accordance with the auditing standard generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amount and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3. The Company has provided requisite disclosures in the financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016. Based on audit procedures and relying on the management representation we report that the disclosures are in accordance with books of account maintained by the Company and as produced to us by the Management.

4. Further to above, we report that:
    a. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit;

    b. In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books;

    c. The Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of account;

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d. In our opinion, the Balance Sheet and Profit and Loss Account dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Act;

e. On the basis of written representation received from the directors, as on March 31, 2019 and taken on records by the Board of Directors, none of the directors is disqualified as on March 31,2019 from being appointed as director in terms of clause (g) of sub-section (1) of section 274 of the Act;

f. In our opinion and to best of our information and according to the explanation given to us, the said financial statements together with the notes thereon and attached thereto give in the prescribed manner the information required by the Act and give true and fair view, subject to annexure referred to in paragraph 3, in conformity with the accounting principles generally accepted in India:

   i. in the case of the Balance Sheet, of the state of affairs of the company as at March 31, 2019; and

   ii. In the case of the profit & Loss Account, of the Profit for the year ended on that date.

UDIN: 19119801AAAABF8006

Place: - Vadodara
Date: - 21/8/19

For Pandya-Patel & Associates
Chartered Accountants
(F.R.No.126550W)

(V.M.Pandya)
Partner