RJD Buildcon Limited

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Letter of Representation

2nd September, 2019

Nirav D. Shah & Co.
Chartered Accountants
A – 403, Nirman Complex,
Opp. Havmor, Nr. Stadium Cross Roads,
Navrangpura, Ahmedabad – 380009
India

Dear Sir,

Re: Tax Audit under section 44AB of the Income-tax Act 1961 for the year ended 31st March 2019, Assessment Year 2019 – 2020.

In connection with the tax audit of **RJD Buildcon Limited (the Company, hereinafter referred to as "the Company")** under Section 44AB of the Income Tax Act, 1961 (the Act) for the previous year ended from April 01, 2018 to March 31, 2019 (Assessment Year : 2019-2020), the management of the Company ("We" for the purpose and context of preparation and presentation of Financial Statement and Form 3CD) recognise that obtaining representation from us concerning the statement of particulars required to be furnished under Section 44AB of the Act in Form No. 3CD is a significant procedure in enabling you to form an opinion whether the particulars given in the said Form No. 3CD are true and correct, in all material respects.

We confirm, that the information as contained in Form No 3CD, read together with the Annexure(s) and the Attachment attached to Form No 3CD (hereafter referred to as Form No. 3CD), are true and correct.

We also confirm that the information annexed is complete in all respects and there is no other information which has not been made available to you or that will affect materially any of the information required to be given in the statement of particulars in Form No. 3CD or on your forming an opinion on the particulars contained in the said Form No. 3CD.

Further to the above, we make the following specific representations for the purpose of enabling you to expressing an opinion as to whether the particulars in Form 3CD are true and correct:

1. We acknowledge our responsibility for the true and correct presentation of the particulars in Form 3CD including the disclosure of all information required by the statute.

2. **Clause 4**

   We are liable to pay following indirect taxes:

Sr. No.	Relevant indirect tax	Registration No.
1.	Goods and Service tax	24AADCR8254K1Z3

3. **Clause 10(b)**

   There is no change in the nature of business during the year.

4. **Clause 11(b)**

The list of books of account maintained by the Firm (Both financial and non- financial records) are given below:

Sr. No.	Particulars of Books	Books of Accounts Maintained	Whether Generated by Computer
1	Bank Book	Yes	Yes
2	Cash Book	Yes	Yes
3	Journal Register	Yes	Yes
4	Purchase and Sales Register	Yes	Yes
5	General Ledger	Yes	Yes

Clause 11(b)

The books of accounts are maintained with the computer system which is accessible from, 202, Darshak Complex, Opp. Shrey Hospital, Navrangpura, Ahmedabad, Gujarat – 380009.

Clause 11(c)

Nature of relevant documents given for your examinations mainly comprises of the following:
General Ledger, Debtors Ledger, Creditors Ledger, Cash and Bank Book, Purchase Register, Sales Register, Journal Register.

5. **Clause 12**

The profit and loss account does not include any profits and gains assessable on presumptive basis under sections 44AD, 44AE, 44AF, 44B, 44BB, 44BBA AND 44BBB or any other relevant section of the Income Tax Act.

6. **Clause 13**

Method of accounting followed by the Company is mercantile. There has been no change from the method of accounting employed in the preceding year. There are no deviations from the accounting standards prescribed under section 145 of the Income Tax Act.

7. **Clause 13 (f)**

Discloser made in 3CD as per Income Computation and Discloser Standards are as per applicable provision are as follows:-

ICDS	Disclosure
ICDS I - Accounting Policies	These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013. The financial statements are prepared on accrual basis under the historical cost convention. The financial statements are presented in Indian rupees rounded off to the nearest rupees.
ICDS II - Valuation of Inventories	Inventories of Finished Goods are valued at cost or net realisable value, whichever is lower. Inventory comprises of vacant plots (lands) as finished goods. Vacant plots (lands) are valued at lower of cost or net realizable value. Cost of inventory includes all costs to directly or indirectly related to purchase of lands and to effect ownership over the vacant plots (lands) in favour of the Company. Real estate project under development represents cost incurred in respect of unsold area or cost incurred on projects where the revenue is yet to be recognised. Real estate work-in progress is valued at lower of cost or net realisable value. Cost comprises cost of land (including development rights), materials, services and overheads related to projects under construction. Flats, shops, offices and vacate plots are valued at lower of cost and net realisable value.
ICDS III - Construction Contracts	NA
ICDS IV - Revenue Recognition	The Company records revenue on all its Real Estate Development Projects based on Accounting Standard _ 9, i.e. Revenue Recognition and also based on revised guidance note issued w.e.f. 01/04/2012 by the Institute of Chartered Accountants of India _Revenue Recognition for Real Estate Developers_. Revenue from land dealings is recognized on accrual basis. Revenue from sale of land is recognised upon transfer of all significant risks and rewards of ownership as per the terms of the contracts entered in to with buyers, which generally coincides with the timing of the sales contracts/agreements. All other incomes including interest income are recognized on accrual basis.
ICDS V - Tangible Fixed Assets	Tangible Assets are stated at cost net of recoverable taxes, trade discounts and rebates-and include amounts added on revaluation, less accumulated depreciation and impairment loss, if any. The cost of tangible assets comprises its purchase price, borrowing cost and any cost directly attributable to bringing the asset to its working condition for its intended use. Subsequent expenditures related to an item of tangible asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.
ICDS VII - Governments Grants	NA
ICDS IX - Borrowing Costs	Borrowing costs incurred in relation to the acquisition and constructions of assets are capitalized as a part of the cost of such assets up to the date when such assets are ready for intended use. Other borrowing costs of the year are charged to revenue.

ICDS X - Provisions, Contingent Liabilities and Contingent Assets Total	Provisions involving substantial degree of estimates in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed unless the possibility of outflow of resources is remote. Contingent assets are neither recognised nor disclosed in the financial statements.

8. **Clause 14**

The valuation of stock is as per Cost or Net realizable value whichever is lower. there is no change in the method employed in the previous year.

9. **Clause 15**

No capital asset has been converted to stock in trade.

10. **Clause 16**

There are no amounts of the following nature, other than those disclosed in Form 3CD, which have not been credited to the profit and loss account of the year:

(a) Items falling under section 28 of the Income Tax Act;
(b) Performa credits, drawbacks, refunds of customs duty or excise duty or refund of sales tax or service tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the concerned authorities;
(c) Escalation claims accepted during the year;
(d) Any other items of income;
(e) Capital receipt, if any.

There were no capital receipts during the year. Capital receipts include, capital subsidies and grants, compensation for surrendering rights, compensation received agreeing not to compete, profit on sale of fixed assets / investments to the extent not credited to the profit and loss account.

There are no items of income which have been netted against the relevant expenditure heads. There are no items of income which were accrued during the year ended March 31, 2019 but which were accounted in the subsequent year.

11. **Clause 18**

The opening written down value of each block of asset and classification of each asset as on April 1, 2018 is as given below:

Description of Block of asset	WDV as on April 1, 2018 (₹)
Printer	84,511
Air Conditioner	3,10,079
LED-TV	33,019
Car	1,27,76,500
Mobile	4,23,186
Furnitures and Fixtures	1,35,532
Cash Counting Machine	9,162
Electronic Safe	50,958
Vehicle - Two Wheeler	1,71,868
Computer	42,695
CCTV Camera	67,150
Total:	**1,60,92,864**

In case of additions of assets, the dates put to use as given in Form 3CD are correct.

There is no dispute with the tax authorities in respect of classification of an asset in a particular block, the rate applied or in respect of any other matter relating to depreciation claim of the Company in any earlier assessments, other than those disclosed in Form No 3CD.

Since there are no items requiring adjustments to fixed assets on account of Modified Value Added Tax, change in rate of currency and subsidy or grant or reimbursement during the previous year ended March 31, 2019, no adjustments have been made by the Company.

12. **Clause 19**

There is no amount admissible to the Company under the sections mentioned under this clause.

13. **Clause 20(a)**

Amounts paid as bonus or commission to employees have been paid for services rendered and were not otherwise payable to them as profits or dividend.

14. **Clause 21**

Expenses of the following nature, other than those disclosed in Form 3CD, have not been debited to the profit and loss account of the year:

- capital expenditure;
- personal expenditure;
- expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party;
- expenditure incurred at clubs being entrance fees and subscriptions;

- expenditure incurred at clubs being cost for club services and facilities used;
- by way of penalty or fine for violation of any law for the time being in force;
- amounts inadmissible under section 40 (a) of the Income Tax Act;
- Interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;
- amount inadmissible under section 40A(3), read with rule 6DD;
- provision for payment of gratuity not allowable under section 40A(7);
- liability of a contingent nature;
- any sum paid by the firm as an employer not allowable under section 40A(9)
- amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;
- amount inadmissible under the proviso to section 36(1)(iii)

Clause 21(a)(7)

Expenditure by way of for violation of any law for the time being in force not covered in clause 21(a)(6):

Particulars	Amount in ₹
Interest on Late Payment of TDS	1,02,200/-
Penalty Charges on RERA	52,100/-
Interest on Late Payment of GST	37,940 /-

Clause 21(e)

Provision for payment of gratuity not allowable under section 40A(7) is of ₹ 1,04,788/- for F.Y. 2018-2019.

15. **Clause 22**

There are no Micro and Small Enterprises, to whom the Company owes dues, which are outstanding for more than 45 days as at March 31, 2019. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified oh the basis of information available with the Company.

16. **Clause 23**

The persons covered under Section 40A(2)(b) of the Income Tax Act and transactions with those parties are given below :

Name of Related Party	Relation	Payment mode (Amount in ₹)	Nature of transaction	PAN of Related Party (optional)
Rajeshbhai Jivrajbhai Desai	Director	31-Mar-2019	60,00,000/-	Director's Remuneration
Rameshbhai Jivrajbhai Desai	Director	31-Mar-2019	60,00,000/-	Director's Remuneration
Rajnibhai Jivrajbhai Desai	Director	31-Mar-2019	60,00,000/-	Director's Remuneration
Priya R. Desai	Relative of Director	31-Mar-2019	3,60,000/-	Salary
Riya R Desai	Relative of Director	31-Mar-2019	3,60,000/-	Salary

17. **Clause 25**

All amounts chargeable to tax under section 41 of the Income Tax Act have been disclosed in Form 3CD is correct if any.

18. **Clause 26 B (a)**

In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which was incurred in the previous year and was paid on or before the due date for furnishing the return of income of the previous year under section 139(1) is as below :

Nature of Liability	Amount in ₹	Remarks if any	Section
TDS u/s 194H	7,500/-	Paid 29.08.2019	Sec 43B(a) -tax , duty,cess,fee etc
TDS u/s 194C	14,700/-	Rs 1,804 paid on 03.09.2019, Rs 12,988 paid on 05.04.2019	Sec 43B(a) -tax , duty,cess,fee etc
TDS u/s 194A	9,33,417/-	Rs 8,043 paid on 05.04.2019, Rs 2,51,210 paid on 21.05.2019, Rs. 47,753/- paid on 18.10.2019 and Rs. 6,26,412/- paid on 10.10.2019	Sec 43B(a) -tax , duty,cess,fee etc
TDS u/s 194J	39,150/-	Rs 30,000 paid on 05.04.2019, Rs 7,650/- paid on 29.08.2019, Rs 1500 paid on 30.04.2019	Sec 43B(a) -tax , duty,cess,fee etc
TDS u/s 192B	3,40,000/-	Paid on 05.04.2019	Sec 43B(a) -tax , duty,cess,fee etc
Bank Interest - Sarvodaya Commercial Co.op Bank Ltd	46,325/-	Paid on 02.04.2019	Sec 43B (e)- interest on loan from scheduled bank
Bank Interest - State Bank of India	12,54,324/-	Paid on 04.04.2019	Sec 43B (e)- interest on loan from scheduled bank

19. **Clause 27(b)**

No income or expenditure of prior period has been credited or debited to the profit or loss account of the period other than those disclosed in Form No. 3CD.

20. **Clause 28**

The Company has not received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia).

21. **Clause 29**

The Company has not received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib).

22. **Clause 30**

The Company has not borrowed any amount on Hundi.

23. **Clause 31**

(a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

Name of the lender or depositor	Address of the lender or depositor	PAN of the lender or depositor (optional)	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the Previous Year	Maximum amount outstanding in the account at any time during the Previous Year	whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account
Nila Infrastruture Ltd	1st,Floor,Sambhav House,Opp. Chief Justice Bunglows, Bodakdev,Ahmedabad	AAACN5059K	2,00,70,219/-	Yes	1,50,00,000/-	Electronic clearing system
Rajeshbhai Jivrajbhai Desai	5,Ashoknagar,Radhanpur Road,Mehsana.	AAWPD3248B	5,25,75,000/-	No	21,44,33,343/-	Electronic clearing system
RAJNIBHAI JIVRAJBHAI DESAI	1102,Surya Palace,Tower A,City Light Road,Surat	AAWPD32508	3,95,50,000/-	No	3,12,82,925/-	Electronic clearing system

Rameshbhai Jivrajbhai Desai	5,ASHOKNAGAR,RADHANPUR ROAD,MEHSANA.	AAWPD3249A	16,49,98,901/-	No	23,64,36,395/-	Electronic clearing system
Starline Cars Pvt Ltd	Nagalpur Highwar, Near RTO,Mehsana	AADCS0317E	4,50,00,000/-	No	4,85,43,026/-	Electronic clearing system

(c) Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year:-

Name of the payee	Address of the payee	PAN of the payee (optional)	Amount of the repayment	Maximum amount outstanding in the account at any time during the Previous Year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account
Nila Spaces Ltd	1st Floor,Sambhav house,Opp. Chief Justice Bunglows,Bodakdev,Ahmedabad	AABCG2246E	3,83,75,000/-	6,69,36,303/-	Electronic clearing system
Rajeshbhai Jivrajbhai Desai	5,Ashoknagar,Radhanpur Road,Mehsana.	AAWPD32488B	15,97,81,192/-	21,44,33,343/-	Electronic clearing system
Rameshbhai Jivrajbhai Desai	5,Ashoknagar,Radhanpur Road,Mehsana.	AAWPD3249A	10,92,89,809/-	23,64,36,395/-	Electronic clearing system
Starline Cars Pvt Ltd	Nagalpur Highwar,Near RTO,Mehsana	AADCS0317E	1,50,00,000/-	4,85,43,026/-	Electronic clearing system
Nila Infrastructure Ltd	1st,Floor,Sambhav House,Opp. Chief Justice Bunglows,Bodakdev,Ahmedabad	AAACN5059K	20,50,0000/-	1,50,00,000/-	Electronic clearing system
Rajnibhai Jivrajbhai Desai	1102,Surya Palace,Tower A,City Light Road,Surat	AAWPD32508	1,52,37,994/-	3,12,82,925/-	Electronic clearing system

24. Clause 32 (a)

Company have following of brought forward loss, in the following manner.

Serial No	Assessment Year	Nature of loss / Depreciation allowance	Amount as returned	Amount as assessed (give reference to relevant order)		Remarks
				Serial NoAssessment YearNature of loss / Depreciation allowanceAmount as returned Amount	Order U/S and date	
2017-18	Long-term Capital loss	823639	823639	As per Income Tax Return filed on 29/10/2018	As per Income Tax Return filed u/s. 139(1)	

25. Clause 32 (b)

The provisions of Clause 32(b) is not applicable to the Company.

26. Clause 32 (c)

The Company is not deemed to be carrying on a speculation business as referred in explanation to section 73 and hence not incurred any speculation loss referred to in section 73 during the previous year.

27. Clause 32 (d)

The Company has not incurred any loss referred to in section 73A in respect of any specified business during the previous year.

28. Clause 33

The Company does not have any deduction admissible under Chapter VIA of the Act.

29. Clause 34

We have complied with the provisions of Chapter XVII-B regarding deduction of tax at source and regarding the payment thereof to the credit of the Central Government. The details mentioned in the Form 3CD are correct.

The details relating to tax deduction / collection reported are based on transactions recorded in books of account maintained by the Company.

In view of the voluminous level of information involved, the information provided in column 4 (Total amount of payment or receipt of the nature specified in column (3)) in relation to clause 34(a) of the attached Form No. 3CD is restricted to those payments in respect of which the Company is required to deduct tax at source at source and does not include all the entire value of payments of each such nature required to be disclosed in the said clause. Reconciliation between the total of such amounts and the amounts in respect of which it is required to deduct tax at source is prepared.

30. **Clause 35(a)**

The provisions of Clause 35(a) is not applicable to the Company.

31. **Clause 37**

The provisions of Clause 37 is not applicable to the Company.

32. **Clause 38**

The provisions of Clause 38 is not applicable to the Company.

33. **Clause 39**

The disclosures made in clause 39 is correct and complete.

34. **Clause 40**

The ratios calculated for the said clause are based on the following:

(a) Gross profit/ Turnover:

1. Gross Profit represents excess of Sales Proceeds over cost of goods sold.
2. Turnover Net include Sales of Goods.

(b) Net Profit/Turnover

1. Net Profit is "Net Profit After Tax" as disclosed in the profit and loss account.
2. Turnover is the sales value as disclosed in the profit and loss account.

2. Stock-in-trade / Turnover:

1. Stock-in-trade represents closing stock of traded/finished goods including goods in Transit.
2. Turnover is the sales value as disclosed in the profit and loss account. Turnover net include Sales of Goods.

35. **Clause 41**

The Company has not received intimation for demand raised and refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 details of which are furnished in Form 3CD.

36. **Clause 42**

The provisions of Clause 42 is not applicable to the Company.

37. **Clause 43**

The provisions of Clause 43 is not applicable to the Company.

38. **Clause 44**

The provisions of Clause 44 is not applicable to the Company.

Yours sincerely,

FOR RJD BUILDCON LTD,

For RJD Builcon Limited

R2

DIRECTOR

Date: 02/09/2019

2nd September,2019

Nizav D. Shah & Co.
Chartered Accountants
A – 403, Nirman Complex,
Opp. Havmor, Nr. Stadium Cross Roads,
Navrangpura, Ahmedabad – 380009
India

Dear Sir,

Re: Audit of financial statements as at and for the year ended 31st March 2019

This representation letter is provided in connection with your audit of the financial statements of **RJD Buildcon Limited** ("the Company") as at **31st March, 2019** and for the year then ended. We recognize that obtaining representations from us concerning the information contained in this letter is a significant procedure in enabling you to form an opinion as to whether the financial statements give a true and fair view of the financial position of **RJD Buildcon Limited as of 31st March, 2019** and of its financial performance and its cash flows for the year then ended in accordance with accounting principles generally accepted in India.

We understand that the purpose of your audit of our financial statements is to express an opinion thereon and that your audit was conducted in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India, which involves an examination of the accounting system, internal control and related data to the extent you considered necessary in the circumstances, and is not designed to identify - nor necessarily be expected to disclose - fraud, shortages, errors and other irregularities, should any exist.

Accordingly, we make the following representations, which are true to the best of our knowledge and belief, having made such inquiries as we considered necessary for the purpose of appropriately informing ourselves:

1. **Fixed Assets:**

   (a) The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;

   (b) These fixed assets have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such verification.

   (c) The title deeds of immovable properties are held in the name of the company.

2. **Inventories:**

   (a) Physical verification of inventory has been conducted at reasonable intervals by the management;

   (b) The procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business;

(c) The inventory shown in the accounts is in the nature of various construction projects. Hence, normal inventory records associated with manufacturing companies are not being kept.

3. **Loans To Parties Covered u/s 189:**

The company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013. The Company has granted unsecured business advances to 3 persons covered in the Register maintained under section 189 of the Companies Act, 2013.

4. **Compliance with Provision of Section 185 & 186 :**

Provision of section 185 and 186 of Companies Act, 2013 not applicable to company because company has not granted any loans or made any investments or given any guarantee or security.

5. **Deposits:**

The company has not accepted any deposits from the public covered under section 73 to 76 of the Companies Act, 2013.

6. **Cost Accounting Records:**

The Company has maintained cost records specified under section 148(1) of the Companies Act, 2013.

7. **Statutory Dues:**

(a) The company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with the appropriate authorities though there are delay in a few cases.

No undisputed amounts payable in respect of ESI, Income Tax, VAT, Excise Duty and Cess were in arrears as at the end of the year, for a period of more than six months from the date they become payable except stated as under:

Undisputed Liability in arrears for more than six months in respect of	Amounts in ₹
TDS u/s 194IA	8,00,500/-
TDS u/s 194C	801/-

(b) There are statutory disputed dues in respect of ESI, Provident Fund, Income-tax, VAT, Central Sales Tax (CST), Service Tax, Excise Duty, Professional Tax, Cess and any other material statutory dues which are as under :

Sr. No.	Name of Statute	Amount in ₹	Financial Year	Dispute Pending Before
1	Income - Tax	11,312,150/-	2010 - 2011	ITAT

8. **Repayment Of Dues:**

The company has not defaulted in repayment of dues to financial institution and banks. The company has not issued debentures, so the question of default to debenture holder does not arise.

9. **Fund Raised By IPO or FPO:**

The company has not raised funds by initial public offer or further public offer & term loan during the year so, paragraph 3 (ix) of the order is not applicable.

10. **Fraud:**

No fraud on or by the company by its officers or employees has been occurred during the year.

11. **Managerial Remuneration:**

The company has paid/provided Managerial Remuneration in Accordance with the requisite approvals mandated by the provisions of the sections 197 to the Companies Act, 2013

12. **Nidhi Company:**

The company is not a chit fund or a nidhi /mutual benefit fund /society. Therefore provision of clause (xii) of the order are not applicable to the company.

13. **Transaction with Related Parties:**

The company has done transactions with related parties are in compliance with sections 177 and 188 of the Companies Act, 2013.

14. **Private Placement or Preferential Issue:**

The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

15. **Non-Cash Transactions:**

The company has not entered into any non-cash transactions with the directors or persons connected with him.

16. **Registration under RBI Act, 1934:**

The company is not required to be register under section 45-IA of RBI Act, 1934.

Yours sincerely,

For RJD Buildcon Limited

FOR, RJD BUILDCON LTD.,

Director

Date: 02/09/2019 DIRECTOR

2nd September, 2019

Nirav D. Shah & Co.
Chartered Accountants
A-403, Nirman Complex,
Opp. Havmore Restaurant,
Nr. Stadium Cross Road,
Navrangpura,
Ahmedabad – 380009,
Gujarat

Dear Sir,

Re: Audit of financial statement as at and for the year ended 31st March 2019.

This letter of representations is provided in connection with your audit of the Financial Statement of **RJD Buildcon Limited** (hereinafter referred to as "the company") as at 31st March 2019 year then ended. **RJD Buildcon Limited** ("the company") recognizes that obtaining representations from us concerning the information contained in this letter is a significant procedure in enabling you to form an opinion as to whether:

the financial statement give a true and fair view, in all material respects, the financial position of the company as of **31st March, 2019** and of its financial performance and its cash flows for the year then ended in accordance with accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Companies Act 2013 ("the Act"). Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Amendment Rules, 2016 (together referred as "Indian GAAP") and the Guidance Note on Combined and Carve-Out Financial Statements issued by the Institute of Chartered Accountants of India ("Guidance Note").

The management of the Company ("We" for the purpose and context of preparation and presentation of Financial Statement) understand that the purpose of your audit of our financial statement is to express an opinion thereon and that your audit was conducted in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India, as specified under Section 143(10) of the Act, which involves an examination of the accounting system and related data to the extent you considered necessary in the circumstances, and is not designed to identify - nor necessarily be expected to disclose all fraud, shortages, errors and other irregularities, should any exist.

Accordingly, we make the following representations, which are true to the best of our knowledge and belief, having made such inquiries as we considered necessary for the purpose of appropriately informing ourselves.

A. Financial Statement and Financial Records

1. We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated September 30, 2017, for the preparation of the financial statements in accordance with accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Companies Act 2013 ("the Act"), read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Amendment Rules, 2016 (together referred as "Indian GAAP")

and the Guidance Note on Combined and Carve-Out Financial Statements issued by the Institute of Chartered Accountants of India ("Guidance Note").

2. We acknowledge our responsibility for the matters stated in Section 134(5) of the Act with respect to the preparation of this financial statement that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with *Indian GAAP*, and are free of material misstatements, including omissions. We have prepared the financial statement and the same have been approved by the Board of Directors of the Company.

3. The significant accounting policies adopted in the preparation of the financial statement are appropriately described in the financial statement.

4. As members of management of the company, we believe that the company has a system of internal controls are adequate to enable the preparation and presentation of accurate and complete financial statement of the company in accordance with Indian GAAP that are free from material misstatement, whether due to fraud or error.

5. There is no unadjusted audit differences identified during the current audit and pertaining to the latest period presented.

B. Fraud

1. We acknowledge that we are responsible for the design, implementation and maintenance of internal controls to prevent and detect fraud.

2. We have disclosed to you the results of our assessment of the risk that the financial statement may be materially misstated as a result of fraud.

3. There were no instances of fraud resulting in a material misstatement to the financial statement and any other fraud that does not result in a material misstatement to the financial statement but involves senior management or management or other employees who have a significant role in the company's internal financial controls.

4. We are aware, in accordance with Section 143(12) of the Act read with Rule 13 of the Companies (Audit and Auditors) Rules, 2014, that the Board is required to consider the report of the auditor and respond on the matter reported within 45 days of the date of the report of the auditor. We have not withheld from you any relevant information that we are aware of and would have an implication on the process of your responsibilities to report fraud under the statute.

C. Compliance with Laws and Regulations

1. We are not aware of any actual or suspected non-compliance with laws and regulations which can have a material impact in the preparation of the financial statement.

2. We are unaware of any known or probable instances of non-compliance with the requirements of regulatory or governmental authorities, including their financial reporting requirements, and there have been no communications from regulatory agencies or government representatives concerning investigations or allegations of non-compliance or deficiencies in financial reporting practices.

3. To the best of our knowledge and belief, the company has not made any improper payments or payments which are illegal or against any regulations.

4. The Company has complied with all aspects of contractual agreements which could have a material effect on the financial statement in the event of non-compliance. There has been no non-compliance with requirements of regulatory authorities that could have a material effect on the financial statement in the event of non-compliance.

5. We are unaware of any violations or possible violations of laws or regulations the effects of which should be considered for disclosure in the financial statement or as the basis of recording a contingent loss other than those disclosed or accrued in the financial statement.

D. Information Provided and Completeness of Information and Transactions

1. We have provided you with:

   - Access to all information, which we are aware that is relevant to the preparation of the financial statement such as records, documentation and other matters
   - Additional information that you have requested from us for the purpose of the audit and
   - Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence as well as to our affiliates, records, their personnel and their auditors for purposes of the audit of financial statement under Companies Act, 2013.

2. All material transactions have been recorded in the accounting records and are reflected appropriately in the financial statements.

3. We believe that the significant assumptions we used in making accounting estimates, are reasonable.

E. ACCOUNTING POLICIES:

1. The accounting policies and practices which are material or critical in determining the results of operations for the year or financial position are disclosed in the financial statements. These accounting policies are consistent with those adopted in the financial statements for the previous year. The financial statement is prepared on accrual basis.

2. We have no plans or intentions that may materially affect the carrying value or classification of assets and liabilities.

F. REGISTERS, MINUTES AND CONTRACTS:

1. The Minutes of the meetings of the Shareholders and Directors and the Registers required to be maintained under the Companies Act for the company are complete and authentic.

2. We have made available to you all significant registers, contracts and agreements. Further we have made available to you all minutes of the meetings of shareholders, directors and committees of directors for the entities within the company held through the period 1 April, 2018 to 31 March, 2019 to the most recent meetings.

3. All matters required to be recorded in the registers and minute books of the entities within the company have been, and are, recorded correctly.

4. We have disclosed to you, and the company all aspects of contractual agreements that could have a material effect on the financial statement in the event of non-compliance, including all covenants, conditions or other requirements of all outstanding debt.

G. OWNERSHIP AND PLEDGING OF ASSETS:

1. The company has satisfactory title to all respective assets appearing in the balance sheet, and there are no liens or encumbrances on the assets, nor has any asset been pledged as collateral, other than those that are disclosed in Note to the financial statements. All assets to which the company has satisfactory title appear in the balance sheet.

H. RELATED PARTY DISCLSOURES:

1. We confirm the completeness of the list of related parties and relationships as stated in Note 35 of the financial statement, and information provided regarding the identification of such related parties. We have disclosed to you the identity of the related parties and all related parties and related party transactions of which we are aware, including sales, purchases, loans, transfers of assets, liabilities and services, leasing arrangements, guarantees, non-monetary transactions and transactions for no consideration for the period ended, as well as related balances due to or from such parties at March 31, 2019. All transactions are at arm's length and have been appropriately accounted for and disclosed in the combined financial statements in accordance with AS-18 'Related Party Disclosures'.

2. All transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013, where applicable.

3. The company has obtained necessary approvals in respect of all transactions or contract or arrangement with related parties, in accordance with relevant provisions of the Companies Act 2013, wherever applicable.

I. PROPERTY, PLANT & EQUIPMENT AND INTANGIBLES:

1. No events or changes in circumstances have occurred that indicate the carrying amounts of fixed assets and intangibles may not be recoverable. Fixed assets and intangibles have been reviewed for impairment whenever events or changes in circumstances have indicated that their carrying amounts may not be recoverable. If the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. The impairment loss is recognized as an expense in the statement of profit and loss.

2. Fixed assets disposed off by the company during the year have not affected the going concern assumption for preparation of financial statements.

3. There were no outstanding commitments for capital expenditure.

J. **TRADE RECEIVABLES, OTHER ASSETS AND LOANS AND ADVANCES:**

1. Adequate provision has been made for allowances, losses that may be incurred subsequent to the date of Balance Sheet in respect of sales and services rendered.

2. The company has disclosed to the members in the financial statement the full particulars of the loans given, investment made or guarantee given or security provided and the purpose for which the loan or guarantee or security is proposed to be utilized by the recipient of the loan or guarantee or security if any.

3. During the year ended March 2019, the company has not incurred expenses and made payment on behalf of fellow subsidiaries. The company has not made transactions covered under section 185 of the Companies Act, 2013 with subsidiary, so section 185 of the Companies act 2013 should not be applicable.

K. **CAPITAL:**

1. We have properly recorded or disclosed in the financial statement the share capital stock repurchase options and agreements, and shares capital stock reserved for options, warrants, conversions and other requirements.

L. **BORROWINGS:**

1. The company, had accepted unsecured loan from the directors is in compliance of Section 73 of the Companies Act, 2013.

2. We have properly recorded or disclosed in the financial statement the amount of borrowing repaid during the year and also provided to you following information regarding guarantee and pledge for borrowing made are as follow :

(A) Long – Term Borrowings :

Name of Bank	Account Type	No. of Installment	Installment amount ₹	Guarantee/secured
ICICI Bank Limited	Term Loan	60	46,772/-	Carrying interest of 10.02% which is secured by hypothecation of vehicle (Fortuner).
Religare Finvest Limited - 20612	Term Loan	-	7,33,342/-	Carrying interest of 13.20% linked to bank's base rate which is primarily secured by hypothecation/mortgage of land bearing revenue survey no. 594/2, village : khoraj , district : Gandhinagar , jointly owned by directors and relative of the directors and further guaranteed by land owner and directors of the company.
Religare Finvest Limited - 41003	Term Loan	-	7,09,874/-	Carrying interest of 13.20% linked to bank's base rate which is primarily secured by hypothecation/mortgage of land bearing revenue survey no. 594/2, village : khoraj , district : Gandhinagar , jointly owned by

				directors and relative of the directors and further guaranteed by land owner and directors of the company.
Religare Finvest Limited (New)- 63761	Term Loan	-	3,06,072/-	Carrying interest of 13.20% linked to bank's base rate which is primarily secured by hypothecation/mortgage of land bearing revenue survey no. 594/2, village : khoraj , district : Gandhinagar , jointly owned by directors and relative of the directors and further guaranteed by land owner and directors of the company.
HDFC Bank	Term Loan	60	19,880/-	Carrying interest rate of 9.80% which is secured by hypothecation of vehicle (two wheeler).
ICICI Bank	Term Loan	60	66,123/-	Carrying interest rate of 8.75% which is secured by hypothecation of vehicle (Ford Endeavour)

(B) Short – Term Borrowings :

Name of Bank	Account Type	Repayable	Rate of Interest	Guarantee/secured
State Bank of India	Overdraft Account	Cash Credit	11.10%	-
Sarvodaya Co-operative Bank Limited	Overdraft Account	Cash Credit	1% above rate of fixed deposit held with the bank	-
Mehasana Urban Co-operative Bank	Overdraft Account	Cash Credit	1% above rate of fixed deposit held with the bank	-

M. TRADE PAYABLES AND OTHER LIABILITIES:

1. All liabilities and contingencies, including those associated with guarantees, whether written or oral, have been disclosed to you and are appropriately reflected in the financial statement.

N. PROVISIONS, CONTINGENT LIABILITIES AND COMMITMETS:

1. The company has provided provision for Income-tax in respect of its assessable incomes up to and for the year March 31, 2019, in terms with the Accounting Standard 22 – Taxes on Income. Demands arising from assessments which are the subject matters of appeals, where the liability is considered possible by the management, have been shown as Contingent Liabilities in the financial statement if any arise during the year.

2. We have disclosed to you all tax opinions, correspondence with tax authorities, or other appropriate information that served as support for the accounting for potentially material matters.

3. The company has recognized deferred tax assets as it believes that there is virtual certainty supported by convincing evidence as stated in Note 12 of the financial statement that there would be future taxable profits to realize these benefits.

4. All liabilities and contingencies, including those associated with guarantees, whether written or oral, have been disclosed to you and are appropriately reflected in the financial statement if any.

5. We have informed you of all outstanding and possible litigation and claims whether or not they have been discussed with legal counsel. All cases where outflow of economic resources is possible have been appropriately disclosed in the financial statements as contingent liabilities and we are not aware of any other such contingent liabilities if any.

6. There are no non-cancellable commitments, which are either material to the financial statements or are relevant in understanding the financial statement or may impact the decision making of the users of the financial statement.

O. STATEMENT OF PROFIT & LOSS:

1. All materials transactions have been adequately disclosed and full provision has been made in the financial statements for all claims and losses of material amount which have resulted or may be expected to result from events which occurred or from commitments which were entered into on or before the date of balance sheet, including losses resulting from forward purchase and/or sale contracts.

2. No personal expenses have been charged to revenue accounts.

3. The transactions of the company which are represented merely by book entries are not prejudicial to the interests of the company.

P. GENERAL:

1. The Financial Statements of the company comprises of Balance Sheet as at 31st March 2019, Statement of Profit and Loss, Cash Flow Statement and a summary of significant accounting policies and other explanatory information for the years ended 31st March 2019.

   The Financial Statements have been prepared in accordance with the recognition, measurement, presentation and disclosure principles specified in the Accounting Standards notified under the section 133 of the Companies Act, 2013, read together with Rules 7 of the Companies (Accounts) Rules, 2014 and Companies (Accounting Standard) Amendment Rules, 2016 (together referred as "Indian GAAP") and the Guidance Note on Combined and Carve-Out Financial Statements issued by the Institute of Chartered Accountants of India ("Guidance Note").

   This Financial Statement has been prepared on the accrual and going concern basis, using the historical cost convention. The statements have been prepared using uniform accounting policies for like transactions and other events in similar circumstances.

All assets and liabilities are presented as current or non-current as per the company normal operating cycle and other criteria as set out in the Schedule III of the Companies Act, 2013. The company has ascertained their operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities. All values are presented in Indian Rupees Millions, except when otherwise indicated.

2. The company do not have information relating to enterprise qualified as Micro, Small and Medium enterprises under Micro Small and Medium Enterprise Development Act, 2006, no discloser is made as require under Act.

3. The Company has identified Land trading, real estate and infrastructure development as its sole operating segment. The management considers that this constitutes a primary business segment and geographically the company is operating only in India hence no additional disclosures made as required under AS 17 "Segment Reporting".

4. We agree with the findings of the experts engaged to evaluate the relevant financial statement assertions and have adequately considered the qualifications of the experts in determining the amounts and disclosures included in the financial statement and the underlying accounting records. We did not give or cause any instructions to be given to the experts with respect to the values or amounts derived in an attempt to bias their work, and we are not otherwise aware of any matters that have had an effect on the independence or objectivity of the experts.

5. At March 31, 2019 , the company had no unusual commitments or contractual obligations of any sort which were not in the ordinary course of business and which might have an adverse effect upon the company (e.g., contracts or purchase agreements above market price; repurchase or other agreements not in the ordinary course of business; material commitments for the purchase of property, plant and equipment; significant foreign exchange commitments; open balances on letters of credit; purchase commitments for inventory quantities in excess of normal requirements or at prices in excess of the prevailing market prices; losses from fulfillment of, or inability to fulfill, sales commitments, etc.)

6. The Companies (Accounting Standards) Amendment Rules, 2016 has replaced AS 10 Accounting for Fixed Assets and AS 6 Depreciation Accounting; with a new AS 10 Property, Plant and Equipment. The amendment rules have also made changes to AS 2, AS 4, AS 10, AS 13, AS 14, AS 21 and AS 29. The company has applied these revised standards and amendments from April 1, 2016.

7. There are no foreign exchange or transaction in assessment year 2019-20.

Q. CORPORATE SOCIAL RESPONSIBILITY (CSR):

1. The provision of Section 135 of the Act, in relation to Corporate Social Responsibility is not applicable to the company as at March 31, 2019.

R. INCOME AND INDIRECT TAXES

1. We acknowledge our responsibility for the tax accounting methods adopted by the company, which have been consistently applied in the current period, and for the current year income tax provision calculation.

2. We also acknowledge our responsibility for the plans with respect to future taxable income, which represent our estimates as to the outcome of those plans, based on available evidence, and for the significant assumptions used in our analysis. We would

implement such strategies as necessary to prevent a tax operating loss or credit carry-forward from expiring.

3. We have disclosed to you all tax opinions, correspondence with tax authorities, or other appropriate information that served as support for the accounting for potentially material matters.

S. SUBSEQUENT EVENTS:

1. No events or transactions, other than those disclosed elsewhere in this representation letter, have occurred since the date of Balance Sheet or are pending that would have a material effect on the financial statements at that date or for the period then ended, other than those reflected or fully disclosed in the financial statements.

2. No events have occurred that are of such significance in relation to the company affairs to require mention in a note to the financial statements in order to make them not misleading regarding the financial position, results of operations, or cash flows of the Company.

FOR, RJD BUILDCON LTD,

Yours faithfully,

DIRECTOR

Rameshbhai Jivrajbhai Desai
Director
RJD Buildcon Limited

FOR, RJD BUILDCON LTD,

DIRECTOR

Rajeshbhai Jivrajbhai Desai
Director
RJD Buildcon Limited

From,

Financial Year	2018-2019
Assessment Year	2019-2020

To,

Nirav D. Shah & Co.
Chartered Accountants
A- 403, Nirman Complex,
Opp. Havmor, Nr. Stadium Cross Roads,
Navrangpura, Ahmedabad – 380009
Gujarat, INDIA

CASH CERTIFICATE

This is to certify that total cash Balance of **Rs. 28,38,302/-** (Twenty – Eight Lakhs thirty – Eight Thousand Three Hundred Two only) as on **March 31, 2019** in the cash books of RJD Buildcon Limited described as under –

Sr. No.	Cash Book Particulars	Cash on Hand in Rs.
1	Cash on Hand	28,38,302/-
	Total :	28,38,302/-

For RJD Buildcon Limited

FOR, RJD BUILDCON LTD.

DIRECTOR

Name of Signatory	Rameshbhai Jivrajbhai Desai	Place	AHMEDABAD
Designation	Director	Date	02/09/2019

From,

Financial Year	2018-2019
Assessment Year	2019-2020

To,

Nirav D. Shah & Co.
Chartered Accountants
A- 403, Nirman Complex,
Opp. Havmor, Nr. Stadium Cross Roads,
Navrangpura, Ahmedabad – 380009
Gujarat, INDIA

Bank Balance CERTIFICATE

This is to certify that total bank balance of **Rs.1,29,79,647/-**(One Crore Twenty – Nine Lakhs Seventy – Nine Thousand Six Hundred Forty- Seven only)as on **March 31, 2019** in the bank books of **RJD Buildcon Limited**described as under –

Sr. No.	Bank Name	Account Number & Account Type	Balance as per Books	Balance as per Bank Statement	Variance
1	The Mehsana Urban Co. Op. Bank Limited (3831)	Current A/c	13,911/-	13,911/-	-
2	State Bank of India	Current A/c	2,25,753/-	2,25,753/-	-
3	State Bank of India - 7245	Current A/c	24,767/-	24,767/-	-
4	Sarvoday Commercial Co-operative Bank Limited	Current A/c	10,005/-	10,005/-	-

5.	The Mehsana Urban Co. Op. Bank Limited (Narol4)	Current A/c	5,534/-	5,534/-	-
6.	The Mehsana Urban Co. Op. Bank Limited (Narol 5)	Current A/c	3,756/-	3,756/-	-
7.	The Mehsana Urban Co. Op. Bank Limited (Narol 6)	Current A/c	3,568/-	3,568/-	-
8.	The Mehsana Urban Co. Op. Bank Limited (Narol 3)	Current A/c	3,556/-	3,556/-	-
9.	The Mehsana Urban Co. Op. Bank Limited (Narol 7)	Current A/c	4,724/-	4,724/-	-
10.	The Mehsana Urban Co. Op. Bank Limited (Narol 8)	Current A/c	11,533/-	11,533/-	-
11.	The Mehsana Urban Co. Op. Bank Limited (Narol 9)	Current A/c	5,730/-	5,730/-	-
12.	The Mehsana Urban Co. Op. Bank Limited (Narol 10)	Current A/c	5,730/-	5,730/-	-
13.	The Mehsana	Current A/c	8,292/-	8,292/-	-

	Urban Co. Op. Bank Limited (0020)				
14.	Kanakaria Maninagar Sahakari Bank Limited-3	Current A/c	3,347/-	3,347/-	-
15.	Kanakaria Maninagar Sahakari Bank Limited-4	Current A/c	2,835/-	2,835/-	-
16.	Kanakaria Maninagar Sahakari Bank Limited-5	Current A/c	6,455/-	6,455/-	-
17.	Kanakaria Maninagar Sahakari Bank Limited-6	Current A/c	6,455/-	6,455/-	-
18.	Kanakaria Maninagar Sahakari Bank Limited-7	Current A/c	6,405/-	6,405/-	-
19.	Kanakaria Maninagar Sahakari Bank Limited-8	Current A/c	8,021/-	8,021/-	-
20.	State Bank of India - 35915813872 (Umang Narol - 5)	Current A/c	12,955/-	12,955/-	-
21.	State Bank of India - 35915813855 (Umang Narol - 6)	Current A/c	13,584/-	13,584/-	-
22.	State Bank of India - 35915814468	Current A/c	4,69,354/-	4,69,354/-	-

	(Umang Narol - 7)				
23.	State Bank of India - 35915814526 (Umang Narol - 8) —	Current A/c	10,444/-	10,444/-	-
24.	Kanakaria Maninagar Sahakari Bank Limited	Current A/c	28,257/-	28,257/-	-
25.	The Mehsana Urban Co. Op. Bank Limited (Arcade) 2912	Current A/c	9,45,525/-	46,525/-	8,99,000/-
26.	The Mehsana Urban Co. Op. Bank Limited - 2490	Current A/c	18,90,485/-	18,90,485/-	-
27.	The Mehsana Urban	Deposit A/c	12,50,154/-		-
28.	The Mehsana Urban	Deposit A/c	54,070/-	54,070/-	-
29.	Sarvodaya Comm.	Deposit A/c	79,44,442/-	79,44,442/-	-
		Total :	1,29,79,647/-	120,80,647/-	8,99,000/-

FOR, RJD BUILDCON LTD.

For RJD Buildcon Limited

DIRECTOR

Name of Signatory	RameshbhaiJivrajbhai Desai	Place	AHMEDABAD
Designation	Director	Date	02/09/2019

From,

Financial Year	2018-2019
Assessment Year	2019-2020

To,

Nirav D. Shah & Co.
Chartered Accountants
A- 403, Nirman Complex,
Opp. Havmor, Nr. Stadium Cross Roads,
Navrangpura, Ahmedabad – 380009
Gujarat, INDIA

Inventories CERTIFICATE

This is to certify that **M/s. RJD Buildcon Limited** hold inventories of **Rs. 75,52,97,633/-**(Rupees Seventy - Five Crore Fifty – Two Lakhs Ninty – Seven Thousand Six Hundred Thirty – Three only) as on **March 31, 2019**, described as under –

Sr. No.	Particulars	FIFO/LIFO/ Average Cost/Others	At Cost/At Cost or Market Price which is low	Amounts in Rs.	Remarks
1	Finished Units	-	-	30,44,84,728/-	-
2	Land	-	-	45,08,12,905/-	-
		Total :	-	**75,52,97,633/-**	-

For RJD Buildcon Limited

FOR, RJD BUILDCON LTD.

R D Desai

Rl

DIRECTOR

Name of Signatory	Rameshbhai Jivrajbhai Desai	Place	AHMEDABAD
Designation	Director	Date	02/09/2019

From,

Financial Year	2018-2019
Assessment Year	2019-2020

To,

Nirav D. Shah & Co.
Chartered Accountants
A- 403, Nirman Complex,
Opp. Havmor, Nr. Stadium Cross Roads,
Navrangpura, Ahmedabad – 380009
Gujarat, INDIA

FIXED ASSETS CERTIFICATE

This is to certify that **M/s. RJD Buildcon Limited** owned fixed assets as on **March 31, 2019**, as described in Annexure – A (As per the Companies Act) and in Annexure – B (As per the Income-tax Act). The details are under:

Under the Companies Act	Amounts in Rs.	Under the Income-tax Act	Amounts in Rs.
Gross Block	3,23,07,075/-	Opening WDV	1,41,04,660/-
Addition during the year	49,44,287/-	Addition during the year	49,44,287/-
Deduction Provided during the year	-	Sale Provided during the year	-
Depreciation Provided during the year	2,90,49,239/-	Depreciation Provided during the year	27,55,350/-
Net Block	82,02,123/-	Closing WDV	1,62,93,597/-

Depreciation method under the Companies Act → SLM/WDV

Depreciation provided : As prescribed in Schedule XIV/Others,
(if others, attach separate annexure showing Rates of depreciation)

We hereby further certify and confirm as under that:

- → Fixed assets are owned by the concern.
- → Fixed assets are adequately insured.
- → Only non-impaired fixed assets are stated hereinabove.
- → The Company maintains registers and records showing full particulars of assets.
- → The fixed assets are physically verified by the management at reasonable intervals.

For RJD Buildcon Limited

DIRECTOR

Name of Signatory	Rameshbhai Jivrajbhai Desai	Place	AHMEDABAD
Designation	Director	Date	02/09/2019

From,

Financial Year	2018-2019
Assessment Year	2019-2020

To,

Nirav D. Shah & Co.
Chartered Accountants
A- 403, Nirman Complex,
Opp. Havmor, Nr. Stadium Cross Roads,
Navrangpura, Ahmedabad – 380009
Gujarat, INDIA

CERTIFICATE u/s. 40A(3) of the Income-tax Act, 1961

I/We do hereby certify that all the expenses incurred during the previous year ended as on **March 31, 2019**, in excess of Rs. 10,000/- (Rs. 35,000/- in case of payments made to the transporters) are incurred/paid by account payee cheques drawn on a bank or by account payee bank draft/pay order and through other banking channels (like NEFT/RTGS) only and not otherwise, except in such cases and in such circumstances (having regard to the nature and extent of banking facilities available considerations of business expediency and other relevant factors) as prescribed under Rule 6DD of the Income Tax Act, 1961.

For RJD Buildcon Limited

FOR, RJD BUILDCON LTD,

DIRECTOR

Name of Signatory	Rameshbhai Jivrajbhai Desai	Place	AHMEDABAD
Designation	Director	Date	02/09/2019

From,

		Financial Year	2018-2019
		Assessment Year	2019-2020

To,

Nirav D. Shah & Co.
Chartered Accountants
A- 403, Nirman Complex,
Opp. Havmor, Nr. Stadium Cross Roads,
Navrangpura, Ahmedabad – 380009
Gujarat, INDIA

Certificate u/s. 269SS and 269T of the Income-tax Act, 1961

I/We do hereby certify that no amounts are taken or accepted as loan or deposit/or are paid as repayment of loan or deposit by the assessee during the previous year ended as stated above, in excess of Rs. 10,000 in the aggregate in contravention of the provisions of Section 269SS/Section 269T of the Income Tax Act, 1961 otherwise than by account payee cheque drawn on a bank or by account payee bank draft.

For RJD Buildcon Limited

FOR, RJD BUILDCON LTD.,

R J D Desai

DIRECTOR

Name of Signatory	Rameshbhai Jivrajbhai Desai	Place	AHMEDABAD
Designation	Director	Date	02/09/2019

R J D Buildcon Limited

CIN: U45201GJ2007PLC052439

Trial Balance

1-Apr-2018 to 31-Mar-2019

Particulars	Opening Balance	Transactions Debit	Transactions Credit	Closing Balance
Capital Account	**16,60,24,294.30 Dr**	*3,52,91,068.03*		**20,13,15,362.33 Dr**
Reserves & Surplus	18,60,24,294.30 Dr	3,52,91,068.03		22,13,15,362.33 Dr
General Reserve	10,00,000.00 Cr			10,00,000.00 Cr
Profit & Loss Account (Reserve)	18,70,24,294.30 Dr	*3,52,91,068.03*		22,23,15,362.33 Dr
Share Capital A/c.	*2,00,00,000.00 Cr*			*2,00,00,000.00 Cr*
Loans (Liability)	**54,37,97,749.37 Cr**	*68,82,20,610.88*	*72,25,20,782.03*	**57,80,97,920.52 Cr**
Secured Loans	4,47,36,152.69 Cr	2,19,89,218.00	94,36,080.03	3,21,83,014.72 Cr
HDFC BIKE LOAN A/C. - HARLEY		*39,760.00*	*9,55,254.20*	9,15,494.20 Cr
Icici Bank Ltd. Car Loan A/c. (FORD ENDEAVOUR)		*3,96,738.00*	*33,39,480.00*	29,42,742.00 Cr
Icici Bank Ltd. Car Loan A/c. (Toyota Fortuner)	6,88,126.90 Cr	*5,61,264.00*	*45,730.00*	1,72,592.90 Cr
Religare Finvest Ltd. Loan A/c. - 20612	1,63,47,884.00 Cr	*88,00,104.00*	*18,36,487.83*	93,84,267.83 Cr
Religare Finvest Ltd. Loan A/c. - 41003	1,90,69,441.00 Cr	*85,18,488.00*	*22,56,764.00*	1,28,07,717.00 Cr
Religare Finvest Ltd. Loan A/c.-63761(NEW)	86,30,700.79 Cr	*36,72,864.00*	*10,02,364.00*	59,60,200.79 Cr
Unsecured Loans	41,58,43,161.68 Cr	59,14,31,017.88	63,87,60,722.00	46,31,72,865.80 Cr
Group Account	*2,15,83,989.21 Cr*	*32,23,60,017.14*	*42,11,86,821.00*	*12,04,10,793.07 Cr*
Rjd Buildcon Ltd. (Rjd Arcade-Ranip)	*4,15,80,812.69 Dr*	11,03,568.00	4,34,65,000.00	*7,80,619.31 Cr*
Rjd Buildcon Ltd. (Surat)	*7,28,87,171.00 Dr*	2,15,43,635.00	5,97,23,253.00	*3,47,07,553.00 Dr*
R J D Buildcon Ltd. (Umang Narol)	*13,60,51,972.90 Cr*	29,97,12,814.14	31,79,98,568.00	*15,43,37,726.76 Cr*
Rajeshbhai Jivrajbhai Desai	21,44,33,343.32 Cr	*15,97,81,191.74*	*5,25,75,000.00*	10,72,27,151.58 Cr
Rajnibhai Jivrajbhai Desai (Deposite A/c.)	14,47,925.00 Cr			14,47,925.00 Cr
Rameshbhai Jivrajbhai Desai	17,83,77,904.15 Cr	*10,92,89,809.00*	*16,49,98,901.00*	23,40,86,996.15 Cr
Unsecured Loans From Other	8,32,18,435.00 Cr	7,48,00,375.00	7,43,23,980.00	8,27,42,040.00 Cr
Nila Infrastructure Ltd.		*2,05,47,753.00*	*2,05,47,753.00*	
NILA SPACES LTD.	6,69,36,303.00 Cr	*3,90,01,412.00*	*62,64,123.00*	3,41,99,014.00 Cr
Starline Cars Pvt. Ltd.	1,62,82,132.00 Cr	*1,52,51,210.00*	*4,75,12,104.00*	4,85,43,026.00 Cr
Current Liabilities	**41,96,68,756.16 Cr**	*6,18,17,712.90*	*6,32,68,605.58*	**42,11,19,648.84 Cr**
Duties & Taxes	540.00 Dr	1,86,321.14	1,86,321.14	540.00 Dr
ELECTRONIC CREDIT LEDGER	*540.00 Dr*	*1,86,321.14*	*1,86,321.14*	*540.00 Dr*
CGST	*35,445.41 Cr*	6,357.03	6,357.03	*35,445.41 Cr*
CGST-14%	*28,506.35 Dr*	30,798.79	30,798.79	*28,506.35 Dr*
CGST-6%	*3,002.12 Dr*	19,671.32	19,671.32	*3,002.12 Dr*
CGST-9%	*6,721.40 Dr*	33,656.98	33,656.98	*6,721.40 Dr*
IGST	*540.00 Dr*	5,352.50	5,352.50	*540.00 Dr*
SGST	*41,014.33 Cr*	6,357.03	6,357.03	*41,014.33 Cr*
SGST-14%	*28,506.35 Dr*	30,798.79	30,798.79	*28,506.35 Dr*
SGST-6%	*3,002.12 Dr*	19,671.32	12,766.07	*9,907.37 Dr*
SGST-9%	*6,721.40 Dr*	33,657.38	40,562.63	*183.85 Cr*
Provisions	1,83,245.00 Cr	72,60,000.00	85,81,078.00	15,04,323.00 Cr
GRATUITY PAYABLE	1,83,245.00 Cr		*1,04,788.00*	2,88,033.00 Cr
Income Tax (Provision)			*12,00,000.00*	12,00,000.00 Cr
Rajeshbhai Jivrajbhai Desai (Remuniration A/c.)		*36,30,000.00*	*36,30,000.00*	
Rameshbhai Jivrajbhai Desai (Remuneration A/c.)		*36,30,000.00*	*36,30,000.00*	
UNPAID ELECTRICCITY BILL			*16,290.00*	16,290.00 Cr
Sundry Creditors	2,76,147.66 Cr	4,57,36,953.30	4,57,56,694.66	2,95,889.02 Cr
Advance Against Land Sale	34,50,00,000.00 Cr			34,50,00,000.00 Cr
Nila Infrasructure Ltd.S.No.224/1/2/1FP11/1/6,Ranip	22,93,00,000.00 Cr			22,93,00,000.00 Cr
Nila Infrasructure Ltd.S.No.224/1/2/1FP11/1/7,Ranip	11,57,00,000.00 Cr			11,57,00,000.00 Cr
Carried Over	79,74,42,211.23 Cr	*78,53,29,391.81*	*78,57,89,387.61*	79,79,02,207.03 Cr

continued ...

R J D Buildcon Limited

Trial Balance : 1-Apr-2018 to 31-Mar-2019

Particulars	Opening Balance	Transactions Debit	Transactions Credit	Closing Balance
Brought Forward	**79,74,42,211.23 Cr**	***78,53,29,391.81***	***78,57,89,387.61***	**79,79,02,207.03 Cr**
Advance From Customer and Project	7,02,00,000.00 Cr		17,63,902.00	7,19,63,902.00 Cr
DBS Affordable Home Strategy Ltd. (Narol)	7,02,00,000.00 Cr		*17,63,902.00*	7,19,63,902.00 Cr
Other Liabilities (Expense A/c.)	40,09,903.50 Cr	80,04,571.46	63,50,742.78	23,56,074.82 Cr
BHARTI AIRTEL LIMITED (INTERNET)	1,150.50 Cr	*16,203.46*	*16,467.78*	1,414.82 Cr
Jashna Party Plot Deposite A/c.	1,00,000.00 Cr			1,00,000.00 Cr
Nirav D.Shah & Co.	90,000.00 Cr	*17,700.00*	*1,42,700.00*	2,15,000.00 Cr
Rajeshbhai J Desai (Remuneration A/c.) Provision	3,30,000.00 Cr	*3,30,000.00*	*3,30,000.00*	3,30,000.00 Cr
Rameshbhai J Desai (Remuneration A/c.) Provision	3,30,000.00 Cr	*3,30,000.00*	*3,30,000.00*	3,30,000.00 Cr
Salary Payable A/c	86,000.00 Cr	*86,000.00*	*1,39,391.00*	1,39,391.00 Cr
T.D.S. Payable - 2018-19 (LAND)	8,00,500.00 Cr			8,00,500.00 Cr
T.D.S. Payable A.Y. 2014-15 (194 IA Properties Pur)		*8,00,500.00*		8,00,500.00 Dr
T.D.S. Payable (Int.) - 2018-19	62,662.00 Cr	*62,662.00*		
T.D.S. Payable (Int.) - 2019-20		*2,93,915.00*	*9,28,370.00*	6,34,455.00 Cr
T.D.S. Payable (Int.-Unsecured) - 2018-19	18,35,591.00 Cr	*18,35,591.00*		
T.D.S. Payable (Int.-Unsecured) - 2019-20			*2,51,210.00*	2,51,210.00 Cr
T.D.S. Payable (Professional) - 2018-19	23,500.00 Cr	*23,500.00*		
T.D.S. Payable (Professional) - 2019-20		*1,18,000.00*	*1,29,500.00*	11,500.00 Cr
T.D.S. Payable (Remuniration) - 2018-19	3,40,000.00 Cr	*3,40,000.00*		
T.D.S. Payable (Remuniration) - 2019-20		*37,40,000.00*	*40,80,000.00*	3,40,000.00 Cr
UNPAID MOBILE EXPS	10,500.00 Cr	*10,500.00*	*3,104.00*	3,104.00 Cr
A U D A		6,29,867.00	6,29,867.00	
Fixed Assets	**56,63,674.78 Dr**	*49,44,286.73*	*25,65,584.00*	**80,42,377.51 Dr**
ACCUMULATED DEP FUND	2,60,79,842.00 Cr		25,19,126.00	2,85,98,968.00 Cr
Depreciation Fund - Cars	*2,51,20,066.00 Cr*		*22,68,496.00*	*2,73,88,562.00 Cr*
DEPRECATION FUND-CAR AUDI	*31,87,003.00 Cr*		1,51,494.00	*33,38,497.00 Cr*
DEPRECETAIN FUND-CAR HUNDAI	*7,12,280.00 Cr*		31,887.00	*7,44,167.00 Cr*
DEPRECIATION FUND -BALENO GREY	*5,99,755.00 Cr*		3,29,947.00	*9,29,702.00 Cr*
Depreciation Fund-Car Jaguar	*53,53,871.00 Cr*		2,20,205.00	*55,74,076.00 Cr*
Depreciation Fund -Car Renault	*23,28,598.00 Cr*		92,553.00	*24,21,151.00 Cr*
DEPRECIATION FUND-FORD CAR			5,83,582.00	*5,83,582.00 Cr*
Depreciation Fund Fortuner Surat	*18,63,169.00 Cr*		2,27,393.00	*20,90,562.00 Cr*
DEPRECIATION FUND Toyata	*17,74,826.00 Cr*		1,93,460.00	*19,68,286.00 Cr*
DEPRECITATION FUND-CAR JAGUAR SURAT	*93,00,564.00 Cr*		4,37,975.00	*97,38,539.00 Cr*
Depreciation Fund - Computers	*2,94,583.00 Cr*			*2,94,583.00 Cr*
DEPRECIATION FUND -COMPUTERS	*2,94,583.00 Cr*			*2,94,583.00 Cr*
DEPRECIATION FUND - FURNITURE	*20,342.00 Cr*		*9,948.00*	*30,290.00 Cr*
DEPRECIATION FUND -FURNITURE FIXTURE	*20,342.00 Cr*		9,948.00	*30,290.00 Cr*
Depreciation Fund - Office Equipments	*5,84,744.00 Cr*		*55,277.00*	*6,40,021.00 Cr*
Depreciation Fund- Air Conditioners	*3,45,937.00 Cr*		23,655.00	*3,69,592.00 Cr*
Depreciation Fund -Canon Printer	*18,546.00 Cr*			*18,546.00 Cr*
DEPRECIATION FUND-C C TV CAMERA	*8,315.00 Cr*		12,928.00	*21,243.00 Cr*
DEPRECIATION FUND - ELECTRONIC SAFE	*56,728.00 Cr*		9,202.00	*65,930.00 Cr*
DepreciationFund-LED	*95,495.00 Cr*			*95,495.00 Cr*
DEPRECIATION FUND -PRINTER	*59,723.00 Cr*		9,492.00	*69,215.00 Cr*
Depreciation Fund - Two Wheelers	*34,631.00 Cr*		*86,926.00*	*1,21,557.00 Cr*
DEPRECIATION FUND TWO WHEELER	*34,631.00 Cr*		86,926.00	*1,21,557.00 Cr*
DEPRECIATION FUND-MOBILE	25,476.00 Cr		*98,479.00*	1,23,955.00 Cr
CARS	3,03,72,352.50 Dr	34,10,300.00		3,37,82,652.50 Dr
Car-Audi	36,50,600.00 Dr			36,50,600.00 Dr
CAR- FORD		*34,10,300.00*		34,10,300.00 Dr
Carried Over	**79,17,78,536.45 Cr**	***79,02,73,678.54***	***78,83,54,971.61***	**78,98,59,829.52 Cr**

continued ...

R J D Buildcon Limited

Trial Balance : 1-Apr-2018 to 31-Mar-2019

Particulars	Opening Balance	Transactions Debit	Transactions Credit	Closing Balance
Brought Forward	79,17,78,536.45 Cr	*79,02,73,678.54*	*78,83,54,971.61*	78,98,59,829.52 Cr
Car - Hyundai I20 (White)	8,09,002.00 Dr			8,09,002.00 Dr
Car-Jaguar	60,16,602.00 Dr			60,16,602.00 Dr
Car-Jaguar (Surat)	1,06,42,547.00 Dr			1,06,42,547.00 Dr
Car Purchase - Maruti Baleno (Grey)	8,39,823.00 Dr			8,39,823.00 Dr
Car Purchase - Maruti Baleno (Red)	8,16,436.00 Dr			8,16,436.00 Dr
Car-Renault Koleos	26,11,755.00 Dr			26,11,755.00 Dr
Car-Toyota Fortuner	23,94,293.50 Dr			23,94,293.50 Dr
FORTUNER-SURAT	25,91,294.00 Dr			25,91,294.00 Dr
Computers	3,64,811.00 Dr	12,313.58		3,77,124.58 Dr
Computer A/c.	1,41,500.00 Dr	*12,313.58*		1,53,813.58 Dr
DELL I 3558 LAPTOP A/C.	34,500.00 Dr			34,500.00 Dr
DELL VOSTRO 3559 LAPTOP A/C.	46,500.00 Dr			46,500.00 Dr
IPAD PRO - GOLD A/C.	1,42,311.00 Dr			1,42,311.00 Dr
Depreciation Fund			46,458.00	46,458.00 Cr
Depreciation Fund_- Computers			*46,458.00*	46,458.00 Cr
FURNITURE & FIXTURES	58,765.00 Dr			58,765.00 Dr
Furniture & Fixture A/c.	58,765.00 Dr			58,765.00 Dr
MOBILE	1,10,214.28 Dr	3,49,732.15		4,59,946.43 Dr
Mobile Purchase A/c.	1,10,214.28 Dr	*3,49,732.15*		4,59,946.43 Dr
Office Equipments	7,17,050.00 Dr			7,17,050.00 Dr
Air Conditioner 28% GST A/c.	4,01,000.00 Dr			4,01,000.00 Dr
Brother All In 1 Printer A/c.	18,500.00 Dr			18,500.00 Dr
Canon MF4550d Laser Printer A/c.	20,000.00 Dr			20,000.00 Dr
C C Tv Camera A/c	37,000.00 Dr			37,000.00 Dr
Electronic Safe A/c.	76,250.00 Dr			76,250.00 Dr
HP Deskjet Printer A/c.	2,850.00 Dr			2,850.00 Dr
LED TV	1,03,000.00 Dr			1,03,000.00 Dr
Printer Purchase (H P)	58,450.00 Dr			58,450.00 Dr
TWO WHEELER	1,20,324.00 Dr	11,71,941.00		12,92,265.00 Dr
BIKE - HARLEY DAVIDSON		*11,71,941.00*		11,71,941.00 Dr
BIKE-HERO HONDA SPLENDOR+	59,215.00 Dr			59,215.00 Dr
Honda Activa A/c.	61,109.00 Dr			61,109.00 Dr
Investments	**16,63,109.28 Dr**		*1,21,585.88*	**15,41,523.40 Dr**
Investment in Group Co.	8,36,890.72 Cr		1,21,585.88	9,58,476.60 Cr
Millennium Infrastructure(Partner)	8,36,890.72 Cr		*1,21,585.88*	9,58,476.60 Cr
The Mehsana Urban Co Op Bank Ltd. (Share)	*25,00,000.00 Dr*			*25,00,000.00 Dr*
Current Assets	**78,79,58,517.17 Dr**	*35,66,02,714.03*	*35,91,04,064.08*	**78,54,57,167.12 Dr**
Opening Stock	*39,08,09,204.67 Dr*			*39,08,09,204.67 Dr*
Deposits (Asset)	83,64,760.60 Dr	8,15,135.40	11,81,384.00	79,98,512.00 Dr
Kankaria Maninagar Nagrik Sahaka Bank FDR-MD/737/61	10,31,100.60 Dr	*76,236.40*	*11,07,337.00*	
SARVODAYA COMM. CO. OP. BANK LTD.FDR	72,88,672.00 Dr	*7,28,633.00*	*72,863.00*	79,44,442.00 Dr
The Mehsana Urban Bank (FDR 0897595 Agst Guarantee)	44,988.00 Dr	*10,266.00*	*1,184.00*	54,070.00 Dr
Loans & Advances (Asset)	39,16,56,965.84 Dr	4,36,08,001.13	5,10,45,119.94	38,42,19,847.03 Dr
Advance Against Land Pur.	*36,13,43,227.00 Dr*	*4,28,82,419.00*	*4,95,95,882.00*	*35,46,29,764.00 Dr*
Land Advance (Other)	42,54,81,017.00 Dr		4,95,95,882.00	37,58,85,135.00 Dr
Advance Land - S.No.224/1/2/1,Ranip - FP11/1/3	4,95,80,534.00 Dr			4,95,80,534.00 Dr
Advance Land - S.No.224/1/2/1,Ranip - FP11/1/4	4,96,55,868.00 Dr			4,96,55,868.00 Dr
Advance Land - S.No.224/1/2/1,Ranip - FP11/1/5	4,96,02,058.00 Dr			4,96,02,058.00 Dr
Advance Land - S.No.224/1/2/1,Ranip - FP11/1/6	4,95,48,248.00 Dr			4,95,48,248.00 Dr
Advance Land - S.No.224/1/2/1,Ranip - FP11/1/7	2,69,48,048.00 Dr			2,69,48,048.00 Dr
Carried Over	21,56,910.00 Cr	*1,14,68,76,392.57*	*1,14,75,80,821.57*	28,61,139.00 Cr

continued ...

R J D Buildcon Limited

Trial Balance : 1-Apr-2018 to 31-Mar-2019

Particulars	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
Brought Forward	**21,56,910.00 Cr**	***1,14,68,76,392.57***	***1,14,75,80,621.57***	**28,61,139.00 Cr**
BLOCK NO.14 TRAGAD	84,31,360.00 Dr			84,31,360.00 Dr
Rajeshbhai J Desai (S.No.594/2,Khoraj Land)	1,12,00,000.00 Dr		*1,12,00,000.00*	
Rajnibhai J Desai (S.No.594/2,Khoraj Land)	1,12,00,000.00 Dr		*1,12,00,000.00*	
Rajnibhai Jivrajbhai Desai (Advance 28 Kudasan)	4,08,54,500.00 Dr			4,08,54,500.00 Dr
Rajnibhai Jivrajbhai Desai (Advance 36,Tragad)	2,36,35,000.00 Dr			2,36,35,000.00 Dr
Rajnibhai Jivrajbhai Desai (Advance 63 SHAHPUR)	1,63,62,000.00 Dr			1,63,62,000.00 Dr
Rajnibhai Jivrajbhai Desai (Advance 86 Shahpur)	99,99,000.00 Dr			99,99,000.00 Dr
Rameshbhai J Desai (S.No.594/2,Khoraj Land)	1,12,00,000.00 Dr		*1,12,00,000.00*	
S.NO.38 TRAGAD	1,44,40,608.00 Dr			1,44,40,608.00 Dr
S.No.43 Sonari Land , Surat	73,80,888.00 Dr		*73,80,888.00*	
S.No.44, Sonari Land, Surat	86,14,994.00 Dr		*86,14,994.00*	
S.No.54,55,56,Kaligam (Advance Land Purchase)	2,07,95,500.00 Dr			2,07,95,500.00 D[illegible]
S.NO.6 TRAGAD	1,39,93,616.00 Dr			1,39,93,616.00 [illegible]
T.P.-22,Bhestan Area 8412 Sqr. Mtr.	20,38,795.00 Dr			20,38,795.00 D[illegible]
Advance Against Ranip Land (S.No.224/1/2/1)	*5,51,62,130.00 Cr*	49,03,022.00		*5,02,59,108.00 C[illegible]*
GUJARAT COMPOSITE LIMITED (54,55,56, Kaligam Adv.)	*1,42,20,860.00 Cr*			*1,42,20,860.00 Cr*
Land Devlopment Agrrement Stamping	*45,200.00 Dr*			*45,200.00 Dr*
LD -Advance Rajnibhai Desai -Narol	*26,00,000.00 Dr*			*26,00,000.00 Dr*
LD -Advance -Rameshbhai Desai -Narol	*26,00,000.00 Dr*			*26,00,000.00 Dr*
S.NO.594/2,KHORAJ - ADVANCE AGAINST LAND PURCHASE		3,79,79,397.00		*3,79,79,397.00 Dr*
Advance Tax & T.D.S.	*85,570.00 Dr*	*81,326.00*		*1,66,896.00 Dr*
Advance Tax A.Y.2018-19	*33,580.00 Dr*			*33,580.00 Dr*
Income Tax (Refund) A.Y.17-18	*51,990.00 Dr*			*51,990.00 Dr*
TDS RECEIVABLE A.Y.2019-20 (FDR)		81,326.00		*81,326.00 Dr*
Other Advance	*2,98,89,986.84 Dr*	*6,44,256.13*	*11,11,055.94*	*2,94,23,187.03 Dr*
DIPEN DOWARA		2,00,000.00	2,00,000.00	
MARUTI SUZUKI INDIA LIMITED (DEALERSHIP APPLY)	*1,00,000.00 Dr*		1,00,000.00	
Municipal Commissioner Ahmedabad	*2,90,02,629.00 Dr*			*2,90,02,629.00 Dr*
Tds India Infoline A/c. (Amount to Be Recovered)	*6,23,380.42 Dr*		2,32,665.00	*3,90,715.42 Dr*
Tds Religare-2 (Amount to Be Recovered)	*86,674.00 Dr*	1,33,250.00	2,08,571.00	*11,353.00 Dr*
Tds Religare - 3(Amount to Be Recovered)		87,649.00	82,405.00	*5,244.00 Dr*
Tds Religare (Amount to Be Recovered)	*68,423.00 Dr*	1,10,909.00	1,77,365.00	*1,967.00 Dr*
Vodafone Mobile Service Ltd.	*8,880.42 Dr*	1,12,448.13	1,10,049.94	*11,278.61 [illegible]*
Prepaid Exps. (Insurance)	3,38,182.00 Dr		*3,38,182.00*	
Cash-in-hand	2,69,267.48 Dr	3,50,000.00	1,42,111.00	4,77,156.48 D[illegible]
Cash	2,69,267.48 Dr	*3,50,000.00*	*1,42,111.00*	4,77,156.48 Dr
Bank Accounts	31,41,681.42 Cr	31,18,29,577.50	30,67,35,449.14	19,52,446.94 Dr
Kankaria Maninagar Nagrik Sahakari Bank Ltd.	15,735.76 Dr	*1,58,67,042.00*	1,58,63,879.42	18,898.34 Dr
Sarvodaya Comm.Co.Op.Bank Ltd. - 773	54,369.39 Dr	*1,49,95,000.00*	*1,50,39,364.31*	10,005.08 Dr
S B I - 30378467245	1,01,524.80 Dr	*17,32,05,000.00*	*17,32,81,758.00*	24,766.80 Dr
The Mehsana Urban Co.Op.Bank Ltd.	8,292.00 Dr	*3,75,000.00*	*3,75,000.00*	8,292.00 Dr
The Mehsana Urban Co.Op.Bank Ltd. - 2490	33,21,603.37 Cr	*10,73,87,535.50*	*10,21,75,447.41*	18,90,484.72 Dr
Purchase Accounts		*6,82,467.00*		**6,82,467.00 Dr**
Land Purchase A/c		6,82,467.00		*6,82,467.00 Dr*
Indirect Incomes		*29,064.15*	*4,80,516.76*	**4,51,452.61 Cr**
Discount A/c.			400.00	*400.00 Cr*
Dividend Income A/c.			3,75,000.00	*3,75,000.00 Cr*
Kasar/Disscount A/c.		29,064.15	75,266.76	*46,202.61 Cr*
Other Income A/c.			29,850.00	*29,850.00 Cr*
Carried Over	**21,56,910.00 Cr**	***1,14,75,87,923.72***	***1,14,80,61,138.33***	**26,30,124.61 Cr**

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R J D Buildcon Limited
Trial Balance : 1-Apr-2018 to 31-Mar-2019

Particulars	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
Brought Forward	**21,56,910.00 Cr**	***1,14,75,87,923.72***	***1,14,80,61,138.33***	**26,30,124.61 Cr**
Indirect Expenses		*3,66,35,739.64*	*8,93,219.00*	**3,57,42,520.64 Dr**
Computer Exps.		21,463.72		21,463.72 Dr
Computer Exp. A/c. @ 18%		*21,463.72*		21,463.72 Dr
Employee Benefits		1,39,42,274.00		1,39,42,274.00 Dr
Director Remuneration		*1,20,00,000.00*		1,20,00,000.00 Dr
Prov. for Gratuity (P & L)		*1,04,788.00*		1,04,788.00 Dr
Salary Exp. A/c. (A'Bad)		*18,37,486.00*		18,37,486.00 Dr
INSURANCE EXPS		5,53,103.98		5,53,103.98 Dr
Insurance Premium A/c.		*4,73,912.00*		4,73,912.00 Dr
Insurance Premium A/c. 18%		*79,191.98*		79,191.98 Dr
INTEREST AND BANCK CHARGES		1,08,377.37		1,08,377.37 Dr
Bank Charges		*6,246.37*		6,246.37 Dr
Interest Exp. A/c. (TDS)		*94,550.00*		94,550.00 Dr
Loan Prossing Fees And Other A/c.		*7,581.00*		7,581.00 Dr
Interest Exps		1,40,73,352.03	8,13,260.00	1,32,60,092.03 Dr
Finance Income			*8,13,260.00*	*8,13,260.00 Cr*
Fdr Interest Income A/c			8,13,260.00	*8,13,260.00 Cr*
Car Finance Charges		*1,86,255.00*		1,86,255.00 Dr
Interest Exp. A/c. (Hdfc - Bike)		*15,254.20*		15,254.20 Dr
Interest Exp. A/c. (Religare)		*18,36,487.83*		18,36,487.83 Dr
Interest Exp. A/c. (Religare-2)		*22,56,764.00*		22,56,764.00 Dr
Interest Expenses - Religare - New		*10,02,364.00*		10,02,364.00 Dr
INTEREST ON UNSECURED LOAN (EXP.)		*87,76,227.00*		87,76,227.00 Dr
Mobile Exps.		1,34,670.69	10,500.00	1,24,170.69 Dr
Mobile Exp. A/c.		*1,19,501.05*	*10,500.00*	1,09,001.05 Dr
Mobile Exp. A/c. 12%		*15,169.64*		15,169.64 Dr
Motor Car Exps.		3,93,178.84	47,697.00	3,45,481.84 Dr
MOTOR CAR EXP - 18%		*1,00,121.26*		1,00,121.26 Dr
Motor Car Exp. A/c.		*62,910.00*		62,910.00 Dr
Motor Car Exp. A/c. - 28%		*2,30,147.58*	*47,697.00*	1,82,450.58 Dr
Non-Cash Expenditure		37,65,584.00	21,762.00	37,43,822.00 Dr
Deffered Tax - PL			*21,762.00*	21,762.00 Cr
DEPRECIATION EXPS.		*25,65,584.00*		25,65,584.00 Dr
Income Tax Exp.		*12,00,000.00*		12,00,000.00 Dr
Office Exps.		5,15,167.56		5,15,167.56 Dr
Electric Exp. A/c.		*3,37,375.00*		3,37,375.00 Dr
Internet Exp. A/c.		*999.00*		999.00 Dr
INTERNET EXPS. 18% GST		*12,956.74*		12,956.74 Dr
Office General Exp.		*18,889.82*		18,889.82 Dr
Office Maintainance Exp. Without GST		*55,051.00*		55,051.00 Dr
Stationery Exps.18%		*10,050.00*		10,050.00 Dr
Stationery & Printing Exp. W/o Gst		*79,846.00*		79,846.00 Dr
Professional Fees Exps		14,28,488.00		14,28,488.00 Dr
Legal & Professional Fees A/c.		*1,05,888.00*		1,05,888.00 Dr
Professional Fees A/c.		*12,48,500.00*		12,48,500.00 Dr
Professional Fees A/c. 18%		*24,000.00*		24,000.00 Dr
Rera Penalty Exp.		*50,100.00*		50,100.00 Dr
Statioonery Exps.		55,442.39		55,442.39 Dr
Other Charges A/c.		*50.00*		50.00 Dr
Stationery Expense		*1,130.00*		1,130.00 Dr
Carried Over	**21,56,910.00 Cr**	***1,18,42,23,663.36***	***1,14,89,54,357.33***	**3,31,12,396.03 Dr**

continued ...

R J D Buildcon Limited
Trial Balance : 1-Apr-2018 to 31-Mar-2019

Particulars	Opening Balance	Transactions Debit	Transactions Credit	Closing Balance
Brought Forward	21,56,910.00 Cr	*1,18,42,23,663.36*	*1,14,89,54,357.33*	3,31,12,396.03 Dr
Stationery & Printing Exp. 12%		*23,374.98*		23,374.98 Dr
Stationery & Printing Exp. 18%		*30,683.83*		30,683.83 Dr
Stationery & Printing Exp. 28%		*203.58*		203.58 Dr
TRAVELING EXPS		423.00		423.00 Dr
Service Charge On Air Ticket		*423.00*		423.00 Dr
Vehicle Exps.		13,95,227.27		13,95,227.27 Dr
Service Charge On Petrol Bill		*26,768.11*		26,768.11 Dr
Vehicle Exps. (Petrol)		*13,38,427.92*		13,38,427.92 Dr
Vehicle Exps. (Petrol Bill)		*23,000.00*		23,000.00 Dr
Vehicle Repairing Exp. A/c. 28%		*7,031.24*		7,031.24 Dr
Audit Fees		1,25,000.00		*1,25,000.00 Dr*
Loss From Partnership Firm		1,21,585.88		*1,21,585.[illegible]*
R.O. C Charges		2,400.00		*2,400.00 Dr*
Round Off		0.91		*0.91 [illegible]*
Deferred Tax Liabilities (Net)	**21,56,910.00 Dr**	*21,762.00*		**21,78,672.00 Dr**
Deferred Tax-Bs	*21,56,910.00 Dr*	21,762.00		*21,78,672.00 Dr*
Profit & Loss A/c			*3,52,91,068.03*	3,52,91,068.03 Cr
Grand Total		*1,18,42,45,425.36*	*1,18,42,45,425.36*	

FOR, RJD BUILDCON LTD.

R.J.[illegible]

DIRECTOR

R2

R J D Buildcon Limited

CIN: U45201GJ2007PLC052439

Balance Sheet

1-Apr-2018 to 31-Mar-2019

Liabilities		as at 31-Mar-2019
Loans (Liability)		57,80,97,920.52
Secured Loans	3,21,83,014.72	
Unsecured Loans	46,31,72,865.80	
Unsecured Loans From Other	8,27,42,040.00	
Current Liabilities		42,11,19,648.84
Duties & Taxes	(-)540.00	
Provisions	15,04,323.00	
Sundry Creditors	2,95,889.02	
Advance Against Land Sale	34,50,00,000.00	
Advance From Customer and Project	7,19,63,902.00	
Other Liabilities (Expense A/c.)	23,56,074.82	
Suspense A/c		
Total		**99,92,17,569.36**

Assets		as at 31-Mar-2019
Capital Account		20,13,15,362.33
Reserves & Surplus	22,13,15,362.33	
Share Capital A/c.	(-)2,00,00,000.00	
Fixed Assets		80,42,377.51
ACCUMULATED DEP FUND	(-)2,85,98,968.00	
CARS	3,37,82,652.50	
Computers	3,77,124.58	
Depreciation Fund	(-)46,458.00	
FURNITURE & FIXTURES	58,765.00	
MOBILE	4,59,946.43	
Office Equipments	7,17,050.00	
TWO WHEELER	12,92,265.00	
Investments		15,41,523.40
Investment in Group Co.	(-)9,58,476.60	
The Mehsana Urban Co Op Bank Ltd. (Share)	25,00,000.00	
Current Assets		78,61,39,634.12
Closing Stock	39,14,91,671.67	
Deposits (Asset)	79,98,512.00	
Loans & Advances (Asset)	38,42,19,847.03	
Cash-in-hand	4,77,156.48	
Bank Accounts	19,52,446.94	
Misc. Expenses (ASSET)		
Deferred Tax Liabilities (Net)		21,78,672.00
Deferred Tax-Bs	21,78,672.00	
Profit & Loss A/c		
Opening Balance		
Current Period	3,52,91,068.03	
Less: Transferred	(-)3,52,91,068.03	
Total		**99,92,17,569.36**

FOR, RJD BUILDCON LTD,

R. J. Desai

R2

DIRECTOR

R J D Buildcon Limited

CIN: U45201GJ2007PLC052439

Profit & Loss A/c

1-Apr-2018 to 31-Mar-2019

Particulars		1-Apr-2018 to 31-Mar-2019
Opening Stock		**39,08,09,204.67**
Land & Plot	*39,08,09,204.67*	
Purchase Accounts		**6,82,467.00**
Land Purchase A/c	*6,82,467.00*	
Direct Expenses		
Indirect Expenses		**3,57,42,520.64**
Computer Exps.	*21,463.72*	
Employee Benefits	*1,39,42,274.00*	
INSURANCE EXPS	*5,53,103.98*	
INTEREST AND BANCK CHARGES	*1,08,377.37*	
Interest Exps	*1,32,60,092.03*	
Mobile Exps.	*1,24,170.69*	
Motor Car Exps.	*3,45,461.84*	
Non-Cash Expenditure	*37,43,822.00*	
Office Exps.	*5,15,167.56*	
Professional Fees Exps	*14,28,488.00*	
Statioonery Exps.	*55,442.39*	
TRAVELING EXPS	*423.00*	
Vehicle Exps.	*13,95,227.27*	
Audit Fees	*1,25,000.00*	
Loss From Partnership Firm	*1,21,585.88*	
R.O. C Charges	*2,400.00*	
Round Off	*0.91*	
Total		**42,72,34,192.31**

Particulars		1-Apr-2018 to 31-Mar-2019
Sales Accounts		
Direct Incomes		
Indirect Incomes		**4,51,452.61**
Discount A/c.	*400.00*	
Dividend Income A/c.	*3,75,000.00*	
Kasar/Disscount A/c.	*46,202.61*	
Other Income A/c.	*29,850.00*	
Closing Stock		**39,14,91,671.67**
Land & Plot	*39,14,91,671.67*	
Nett Loss		*3,52,91,068.03*
Total		**42,72,34,192.31**

For, RJD BUILDCON LTD.

RJD BUILDCON LTD-UMANG NAROL

CIN: U45201GJ2007PLC052439

Trial Balance

1-Apr-2018 to 31-Mar-2019

Particulars	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
Capital Account	**22,77,62,776.53 Cr**		*2,26,33,113.05*	**25,03,95,889.58 Cr**
Reserves & Surplus	22,77,62,776.53 Cr		2,26,33,113.05	25,03,95,889.58 Cr
Profit and Loss Account - Reserve	22,77,62,776.53 Cr		*2,26,33,113.05*	25,03,95,889.58 Cr
Loans (Liability)	**15,91,67,817.50 Cr**	*37,44,79,511.00*	*34,59,49,177.84*	**13,06,37,484.34 Cr**
Bank OD A/c	15,91,67,817.50 Cr	37,19,79,511.00	34,34,49,177.84	13,06,37,484.34 Cr
SARVODAYA COMM. CO-OP. BANK LTD- 347	37,85,931.00 Cr	*3,82,65,160.00*	*4,02,14,412.00*	57,35,183.00 Cr
STATE BANK OF INDIA - 35921338137	15,53,81,886.50 Cr	*33,37,14,351.00*	*30,32,34,765.84*	12,49,02,301.34 Cr
Unsecured Loans		25,00,000.00	25,00,000.00	
Starline Cars Pvt. Ltd.		*25,00,000.00*	*25,00,000.00*	
Current Liabilities	**5,95,93,274.29 Cr**	*7,84,08,838.26*	*5,40,75,469.57*	**3,52,59,905.60 Cr**
Duties & Taxes	13,96,704.29 Dr	92,78,735.21	64,17,569.82	42,57,869.68 Dr
GST	*15,26,513.29 Dr*	*89,26,075.21*	*61,44,868.82*	*43,07,719.68 Dr*
ELECTRONIC CASH/LIABILITY LEDGER	7,10,874.30 Dr	1,108.82	1,44,000.00	5,67,983.12 Dr
CGST CASH LEDGER	52,891.18 Dr	*1,108.82*	*54,000.00*	
SGST CASH LEDGER	6,57,983.12 Dr		*90,000.00*	5,67,983.12 Dr
ELECTRONIC CREDIT LEDGER	7,71,581.77 Dr	69,21,110.39	46,34,298.82	30,58,393.34 Dr
CGST (14%)		*1,22,806.01*	*1,22,806.01*	
CGST (2.5 %)		*51,741.20*	*51,741.20*	
CGST (6 %)		*4,601.50*	*4,601.50*	
CGST (9 %)		*13,52,242.70*	*13,52,242.70*	
CGST RECEIVABLE	3,41,846.87 Dr	*17,24,441.36*	*7,85,758.00*	12,80,530.23 Dr
IGST (18 %)		*4,09,443.55*		4,09,443.55 Dr
SGST (14%)		*1,22,806.01*	*1,22,806.01*	
SGST (2.5 %)		*51,741.20*	*51,741.20*	
SGST (6 %)		*4,601.50*	*4,601.50*	
SGST (9 %)		*13,52,242.70*	*13,52,242.70*	
SGST RECEIVABLE	4,29,734.90 Dr	*17,24,442.66*	*7,85,758.00*	13,68,419.56 Dr
Cgst Receivable -RCM (Advocate)		1,08,000.00	1,08,000.00	
GST Credit Receivable - Annual Return	*44,057.22 Dr*			*44,057.22 Dr*
GST PAYABLE A/C		11,89,542.00	11,50,570.00	*38,972.00 Dr*
GST PENDING CREDIT 1819		5,98,314.00		*5,98,314.00 Dr*
Sgst Receivable -RCN (Advocate)		1,08,000.00	1,08,000.00	
TDS	*1,29,809.00 Cr*	*3,52,660.00*	*2,72,701.00*	*49,850.00 Cr*
TDS ON COMMISSION PAYABLE		12,125.00	19,625.00	*7,500.00 Cr*
TDS ON CONTRACT PAYABLE	*83,909.00 Cr*	1,15,635.00	46,426.00	*14,700.00 Cr*
TDS ON PROFESSION PAYABLE	*45,900.00 Cr*	2,24,900.00	2,06,650.00	*27,650.00 Cr*
Provisions	17,745.00 Cr	17,745.00		
UNPAID ELECTRIC EXPENSE	17,745.00 Cr	*17,745.00*		
Sundry Creditors	5,49,52,499.58 Cr	4,75,47,317.05	2,89,41,484.75	3,63,46,667.28 Cr
OTHER CURRENT LAIBILITIES	60,19,734.00 Cr	2,15,65,041.00	1,87,16,415.00	31,71,108.00 Cr
Members' Collection (Liablities)	*80,591.00 Dr*	*1,63,49,751.00*	*1,64,83,265.00*	52,923.00 Cr
AMC/AUDA/AEC/MAITENANCE DEPOSIT (MEMBERS)	*80,591.00 Dr*	1,08,44,464.00	1,09,77,978.00	*52,923.00 Cr*
ELECTRIC DEPOSIT		4,17,227.00	4,17,227.00	
REGISTATION & TYPING EXPS.		10,42,460.00	10,42,460.00	
STAMPING CHARGES		40,45,600.00	40,45,600.00	
UMANG NAROL-3 CO-OP-HOUSING SERVICE SOCIETY	89,025.00 Cr	*28,090.00*		60,935.00 Cr
UMANG NAROL-4 CO-OP-HOUSING SERVICE SOCIETY	2,18,250.00 Cr			2,18,250.00 Cr
Carried Over	44,65,23,868.32 Cr	*45,28,88,349.26*	*42,26,57,760.46*	41,62,93,279.52 Cr

continued ...

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RJD BUILDCON LTD-UMANG NAROL
Trial Balance : 1-Apr-2018 to 31-Mar-2019

Particulars	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
Brought Forward	44,65,23,868.32 Cr	45,28,88,349.26	42,26,57,760.46	41,62,93,279.52 Cr
UMANG NAROL-7 CO-OP-HOUSING SERVICE SOCIETY	35,95,850.00 Cr	29,90,000.00	9,33,150.00	15,39,000.00 Cr
UMANG NAROL-8 CO-OP-HOUSING SERVICE SOCIETY	21,97,200.00 Cr	21,97,200.00	13,00,000.00	13,00,000.00 Cr
Fixed Assets	2,40,596.36 Dr		84,837.00	1,55,759.36 Dr
AIR CONDISTIONER	65,900.00 Dr			65,900.00 Dr
AIR CONDITIONER - 8415 - 28 %	77,734.36 Dr			77,734.36 Dr
CCTV A/C	42,000.00 Dr			42,000.00 Dr
COMPUTER & PRINTERS	19,600.00 Dr			19,600.00 Dr
Depreciation Fund-Air Conditioners	67,838.00 Cr		31,877.00	99,715.00 Cr
DEPRECIATION FUND -C C TV CAMERA	18,618.00 Cr		10,538.00	29,1[illegible] Cr
Depreciation Fund-Computer	18,274.00 Cr			18,274.00 Cr
Depreciation Fund-Furniture & Fixtures	1,19,578.00 Cr		8,808.00	1,28,386.00 Cr
Depreciation Fund - Two Wheeler	18,954.00 Cr		33,614.00	52,568.00 C
FURNITURE & FIXTURES	1,52,036.00 Dr			1,52,036.00 D
HONDA ACTIVA GREY A/C.	63,294.00 Dr			63,294.00 D
HONDA ACTIVA WHITE A/C.	63,294.00 Dr			63,294.00 Dr
Current Assets	31,02,31,299.06 Dr	23,84,08,566.00	22,80,32,365.56	32,06,07,499.50 Dr
Opening Stock	31,41,28,401.00 Dr			31,41,28,401.00 Dr
Finished Units	21,22,65,882.00 Dr		1,59,05,264.00	21,22,65,882.00 Dr
LAND - S. 135/1 - NAROL	5,89,60,076.00 Dr			5,89,60,076.00 Dr
WORK IN PROGRESS - NAROL	4,29,02,443.00 Dr		4,29,02,443.00	4,29,02,443.00 Dr
Loans & Advances (Asset)	37,01,398.56 Dr	13,685.00	37,01,398.56	13,685.00 Dr
CGST ON BOOKING	18,50,699.28 Dr		18,50,699.28	
Prepaid Insurance A/c		12,696.00		12,696.00 Dr
SGST ON BOOKING	18,50,699.28 Dr		18,50,699.28	
TDS RECEIIVABLE -TORRENT DEPOSIT		989.00		989.00 Dr
Sundry Debtors	88,88,834.00 Cr	14,50,68,345.00	13,19,98,003.00	41,81,508.00 Dr
Cash-in-hand	11,64,110.00 Dr	35,91,730.00	30,55,920.00	16,99,920.00 Dr
CASH BOOK - UMANG NAROL	11,64,110.00 Dr	35,91,730.00	30,55,920.00	16,99,920.00 Dr
Bank Accounts	1,26,223.50 Dr	8,97,34,806.00	8,92,77,044.00	5,83,985.50 Dr
Kankaria Maninagar Nagrik Sahakari Bank Ltd.-UN-3	3,465.00 Dr		118.00	3,347.00 Dr
Kankaria Maninagar Nagrik Sahakari Bank Ltd.-UN-4	2,953.00 Dr		118.00	2,835.00 Dr
Kankaria Maninagar Nagrik Sahakari Bank Ltd.-UN-5	6,632.00 Dr		177.00	6,455.00 D
Kankaria Maninagar Nagrik Sahakari Bank Ltd.-UN-6	6,632.00 Dr		177.00	6,455.00 Dr
Kankaria Maninagar Nagrik Sahakari Bank Ltd.-UN-7	6,523.00 Dr		118.00	6,405.00 Dr
Kankaria Maninagar Nagrik Sahakari Bank Ltd.-UN-8	8,198.00 Dr		177.00	8,021.00 Dr
S.B.I. - 35915813872 (UMANG NAROL - 5)	13,603.50 Dr		649.00	12,954.50 Dr
S.B.I. - 35915814355 (UMANG NAROL - 6)	14,233.00 Dr		649.00	13,584.00 Dr
S.B.I. - 35915814468 (UMANG NAROL - 7)	10,389.00 Dr	7,14,90,621.00	7,10,31,656.00	4,69,354.00 Dr
S.B.I. - 35915814526 (UMANG NAROL - 8)	10,977.00 Dr	1,37,17,355.00	1,37,17,888.00	10,444.00 Dr
THE MEHSANA URBAN CO-OP BANK LTD - 2754 [NAROL 4]	4,851.00 Dr	18,44,000.00	18,43,317.00	5,534.00 Dr
THE MEHSANA URBAN CO-OP BANK LTD - 2755 [NAROL 5]	3,756.00 Dr			3,756.00 Dr
THE MEHSANA URBAN CO-OP BANK LTD - 2756 [NAROL 3]	3,568.00 Dr			3,568.00 Dr
THE MEHSANA URBAN CO-OP BANK LTD - 2757 [NAROL 6]	3,556.00 Dr	12,50,000.00	12,50,000.00	3,556.00 Dr
THE MEHSANA URBAN CO-OP BANK LTD - 2758 [NAROL 7]	7,194.00 Dr	10,79,530.00	10,82,000.00	4,724.00 Dr
THE MEHSANA URBAN CO-OP BANK LTD - 2759 [NAROL 8]	8,233.00 Dr	3,53,300.00	3,50,000.00	11,533.00 Dr
THE MEHSANA URBAN CO-OP BANK LTD -2760 [NAROL 9]	5,730.00 Dr			5,730.00 Dr
THE MEHSANA URBAN CO-OP BANK LTD -2761 [NAROL 10]	5,730.00 Dr			5,730.00 Dr
Branch / Divisions	13,60,51,972.90 Dr	31,79,98,568.00	29,97,12,813.24	15,43,37,727.66 Dr
RJD BUILDCON LTD.	13,60,51,972.90 Dr	31,79,98,568.00	29,97,12,813.24	15,43,37,727.66 Dr
Carried Over		1,00,92,95,483.26	95,04,87,776.26	5,88,07,707.00 Dr

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RJD BUILDCON LTD-UMANG NAROL
Trial Balance : 1-Apr-2018 to 31-Mar-2019

Particulars	Opening Balance	Transactions Debit	Transactions Credit	Closing Balance
Brought Forward		1,00,92,95,483.26	95,04,87,776.26	5,88,07,707.00 Dr
Sales Accounts		49,33,750.00	12,34,87,425.00	11,85,53,675.00 Cr
Sales - Flats - Pending			3,70,00,000.00	3,70,00,000.00 Cr
Sales-Umang-7-T-SD Pending-Shop			95,54,400.00	95,54,400.00 Cr
Sales-Umang-8-X1-SD Pending-Shop			61,05,600.00	61,05,600.00 Cr
Sales-Umang-8-X-SD Pending-Shop			72,43,200.00	72,43,200.00 Cr
Sales-Umang-8-Y1-SD Pending			85,20,000.00	85,20,000.00 Cr
Sales-Umang-8-Z-SD Pending			55,76,800.00	55,76,800.00 Cr
Sales - Umang - 3			11,05,000.00	11,05,000.00 Cr
Sales A/c -Umang Narol-3-I			11,05,000.00	11,05,000.00 Cr
Sales - Umang - 4			10,44,000.00	10,44,000.00 Cr
Sales- Umang - 4 - J - Shop			10,44,000.00	10,44,000.00 Cr
Sales - Umang - 7		49,33,750.00	7,09,47,175.00	6,60,13,425.00 Cr
SALES-7-S			3,53,34,300.00	3,53,34,300.00 Cr
SALES-7-T			16,20,000.00	16,20,000.00 Cr
SALES-7-U			2,82,79,875.00	2,82,79,875.00 Cr
SALES-7-V			57,13,000.00	57,13,000.00 Cr
SALES RETURN		49,33,750.00		49,33,750.00 Dr
Sales - Umang - 8			1,33,91,250.00	1,33,91,250.00 Cr
SALES-8-X			29,42,500.00	29,42,500.00 Cr
SALES-8-X1			77,93,750.00	77,93,750.00 Cr
SALES-8-Y1			19,91,250.00	19,91,250.00 Cr
SALES-8-Z			6,63,750.00	6,63,750.00 Cr
Purchase Accounts		2,00,77,103.49	60,369.67	2,00,16,733.82 Dr
Purchase 5 & 6		12,38,981.74	20,498.28	12,18,483.46 Dr
B M CHEMICAL - (18%)-3824- 5-6		3,593.22		3,593.22 Dr
B.M. ELECTRICAL (18%)- 8536- 5-6		46,503.20		46,503.20 Dr
B.M. HARDWARE (18%) 3917-5-6		1,96,231.62	20,498.28	1,75,733.34 Dr
B.M. HARDWARE (18%)-6907-5-6		20,989.82		20,989.82 Dr
B.M. HARDWARE (18%) 7326 - 5-6		31,850.00		31,850.00 Dr
B M PAVER BLOCK - 6810 - 18 % - 5 & 6		1,57,500.00		1,57,500.00 Dr
B M PLUMBING MATERIAL-S-18%-8481 5-6		4,89,175.30		4,89,175.30 Dr
B M PLYWOOD - (18%)- 4412 - 5-6		42,374.92		42,374.92 Dr
B M SAND - 5 - 6		14,595.80		14,595.80 Dr
B M STONE - 5-6		2,17,695.00		2,17,695.00 Dr
B.M. TILES (18%)-6907- 5 - 6		18,472.86		18,472.86 Dr
Purchase -S		1,22,90,459.43	39,871.39	1,22,50,588.04 Dr
B M CEMENT		1,73,702.11		1,73,702.11 Dr
B M CEMENT - S - 28%- 2523		1,73,702.11		1,73,702.11 Dr
B M HARDWARE		16,09,738.19	24,871.39	15,84,866.80 Dr
B.M. ELECTRICAL (18%)- 8544-S		2,86,986.30		2,86,986.30 Dr
B.M. HARDWARE (18%) 3506-S		4,81,817.65		4,81,817.65 Dr
B.M. HARDWARE (18%) 3917-S		2,87,902.79	24,871.39	2,63,031.40 Dr
B.M. HARDWARE (18%) 3926- S		10,224.32		10,224.32 Dr
B.M. HARDWARE (18%)-6907-S		1,57,652.47		1,57,652.47 Dr
B.M. HARDWARE (18%) 7301-S		1,77,081.10		1,77,081.10 Dr
B.M. HARDWARE (28%) 3209-S		7,454.68		7,454.68 Dr
B.M. HARDWARE (28%) 3214-S		1,97,038.88		1,97,038.88 Dr
B.M. HARDWARE (28%) 3506-S		330.00		330.00 Dr
B.M. HARDWARE (28%)-6907-S		3,250.00		3,250.00 Dr
ADVERTISEMENT - 9983 - 5 %		72,900.00		72,900.00 Dr
Carried Over		1,03,43,06,336.75	1,07,40,35,570.93	3,97,29,234.18 Cr

continued ...

RJD BUILDCON LTD-UMANG NAROL

Trial Balance : 1-Apr-2018 to 31-Mar-2019

Particulars	Opening Balance	Transactions Debit	Transactions Credit	Closing Balance
Brought Forward		**1,03,43,06,336.75**	**1,07,40,35,570.93**	**3,97,29,234.18 Cr**
B M BRICKS - S - 5 % - 6904		*2,02,450.00*		2,02,450.00 Dr
B M CEMENT - (18 %) - S		*3,140.62*		3,140.62 Dr
B M CEMENT 28%		*67,891.30*		67,891.30 Dr
B M CEMENT (28 %) - S		*14,531.10*		14,531.10 Dr
B M CHEMICAL - (18%)-3824-S		*21,924.50*		21,924.50 Dr
B M COPPER - 18 % - 7411		*5,214.20*		5,214.20 Dr
B.M. DOOR (18%) 7308-S		*2,42,780.00*		2,42,780.00 Dr
B M ELECTRICAL - S		*26,385.00*		26,385.00 Dr
B M ELECTRICAL - S GST 12%		*29,700.00*		29,700.00 Dr
BM FIRE - 18 % - 6807 - S		*5,250.00*		5,250.00 Dr
BM FIRE - 18 % - 7306 - S		*4,48,500.00*		4,48,500.00 Dr
BM FIRE - 18 % - 8424 - S		*99,630.00*		99,630.00
BM FIRE - 18 % - 8481 - S		*18,950.00*		18,950.00
BM FIRE - 18 % - 8531 - S		*53,000.00*		53,000.00
B.M. HARDWARE (18%) 3921-S		*66,362.78*		66,362.78 Dr
B.M. HARDWARE (18%) 3922-S		*44,932.62*		44,932.62 Dr
B.M. HARDWARE (18%) 7326 - S		*1,79,686.08*		1,79,686.08 Dr
B M HARDWARE (18 %) - S		*367.76*		367.76 Dr
B M HARDWARE - 8302 - 18 %		*3,79,444.19*		3,79,444.19 Dr
BM LIFT (18 %) -8431 - S		*4,41,000.00*		4,41,000.00 Dr
B M MARBLE - 18 % - 6802 - S		*13,95,564.00*		13,95,564.00 Dr
BM MARBLE - 6907 - 18 %		*15,28,742.30*		15,28,742.30 Dr
B M MARBLE - S - 2516 - 18 %		*54,151.70*		54,151.70 Dr
B M PLUMBING MATERIAL-S-18%-8481		*7,67,412.58*		7,67,412.58 Dr
B M PLYWOOD - (18%)- 4407 - S		*2,01,395.68*		2,01,395.68 Dr
B M PLYWOOD - (18%)- 4412 - S		*12,36,769.67*		12,36,769.67 Dr
B M PLYWOOD - 4823 - 18 %		*1,06,818.50*		1,06,818.50 Dr
B M SAND - S		*7,33,640.41*		7,33,640.41 Dr
B M SAND - S- 5 % - 2505		*1,24,428.51*		1,24,428.51 Dr
B M STEEL - 18 % - 7214 - S		*5,96,150.00*		5,96,150.00 Dr
B M STEEL - 28 % - S		*11,566.35*		11,566.35 Dr
B M STONE - S GST 5%		*1,74,218.00*		1,74,218.00 Dr
B.M. TILES (18%)-6907-S		*68,350.00*		68,350.00
B.M. TILES (18%)-6910-S		*21,779.66*		21,779.66
B. M. WATER (12 %)		*39,525.00*		39,525.00
B M WIRE - 8544 - 18 %		*3,60,005.62*		3,60,005.62 Dr
B M WOOD - (18%)- 4407 - S		*2,36,561.00*		2,36,561.00 Dr
CONSULTANCY CHARGES - (18%)-S		*3,80,000.00*	*15,000.00*	3,65,000.00 Dr
FLEX MATERIAL - (18%)		*1,600.00*		1,600.00 Dr
PROFESSIONAL - S - 9983		*10,000.00*		10,000.00 Dr
URD PURCHASE		*34,300.00*		34,300.00 Dr
Purchase -Thaltej		65,47,662.32		65,47,662.32 Dr
B M ALLUMINIUM - (18%)-955-Thaltej		*8,63,961.84*		8,63,961.84 Dr
B M BRICKS - 5 % - 6904- Thaltej		*1,20,000.00*		1,20,000.00 Dr
B M CEMENT - 28%- 2523 Thaltej		*3,47,812.10*		3,47,812.10 Dr
B M CHEMICAL - 3824 - 18 %- Thaltej		*2,40,881.22*		2,40,881.22 Dr
B M ELECTRICAL - Thaltej		*67,585.46*		67,585.46 Dr
B.M. HARDWARE (18%) 3506-Thaltej		*8,40,226.75*		8,40,226.75 Dr
B.M. HARDWARE (18%) 3917-Thaltej		*4,21,071.71*		4,21,071.71 Dr
B.M. HARDWARE (18%) 7301-Thaltej		*11,11,674.02*		11,11,674.02 Dr
B.M. HARDWARE (18%) 7326 - Thaltej		*3,50,197.08*		3,50,197.08 Dr
Carried Over		**1,03,43,06,336.75**	**1,07,40,35,570.93**	**3,97,29,234.18 Cr**

continued ...

RJD BUILDCON LTD-UMANG NAROL

Trial Balance : 1-Apr-2018 to 31-Mar-2019

Particulars	Opening Balance	Transactions Debit	Transactions Credit	Closing Balance
Brought Forward		***1,03,43,06,336.75***	***1,07,40,35,570.93***	**3,97,29,234.18 Cr**
B.M. HARDWARE (28%) 3506-Thaltej		*50,468.72*		50,468.72 Dr
B M HARDWARE - 6907 - 18 % Thaltej		*37,720.32*		37,720.32 Dr
B M MARBLE- 2516 - 18 % Thaltej		*4,66,514.98*		4,66,514.98 Dr
BM Other Material - Thaltej		*1,21,800.00*		1,21,800.00 Dr
B M PLYWOOD - (18%)- 4412 - Thaltej		*4,22,377.38*		4,22,377.38 Dr
B M POP WORK 18 %		*80,000.00*		80,000.00 Dr
B M RMC - (18%)-3824-Thaltej		*5,35,904.77*		5,35,904.77 Dr
B M SAND - Thaltej		*3,44,679.59*		3,44,679.59 Dr
B.M. TILES (18%)-6910-Thaltej		*1,24,786.38*		1,24,786.38 Dr
Direct Incomes		*40,000.00*	*6,53,780.00*	**6,13,780.00 Cr**
CANCELLATION CHARGES		40,000.00	6,53,780.00	*6,13,780.00 Cr*
Direct Expenses		*79,87,601.44*	*10,89,833.00*	**68,97,768.44 Dr**
CONTRACT LABOUR AND OTHER CHARGES		7,11,930.00		7,11,930.00 Dr
DEPARTMENT WAGES EXP		*3,88,180.00*		3,88,180.00 Dr
LABOUR CHARGES		*3,23,750.00*		3,23,750.00 Dr
CONTRACT LABOUR AND OTHER CHARGES-S		10,63,142.00		10,63,142.00 Dr
LABOUR CHARGES - S		*10,63,142.00*		10,63,142.00 Dr
CONTRACT LABOUR AND OTHER CHARGES-Sarkhej		2,40,402.00		2,40,402.00 Dr
LABOUR CHARGES - Sarkhej		*2,40,402.00*		2,40,402.00 Dr
CONTRACT LABOUR AND OTHER CHARGES-Thaltej		35,88,270.00	8,81,110.00	27,07,160.00 Dr
LABOUR CHARGES - Thaltej		*27,07,160.00*		27,07,160.00 Dr
SHYAMKUMAR K. SONKER		*8,81,110.00*	*8,81,110.00*	
Land & Developement Expense		8,17,369.00	1,85,160.00	6,32,209.00 Dr
B.U.PERMISSION EXP. A/C.		*4,47,430.00*		4,47,430.00 Dr
MUNICIPAL COMMISSIONER AHMEDABAD		*1,85,160.00*	*1,85,160.00*	
SITE OFFICE AND MAINTENANCE EXPENSES		*1,84,779.00*		1,84,779.00 Dr
DISCOUNT		5,818.00	5,818.00	
ELECTRICITY EXPENSES		1,27,150.00	17,745.00	*1,09,405.00 Dr*
FREIGHT A/c GST		1,800.00		*1,800.00 Dr*
FREIGT W/O GST		24,050.44		*24,050.44 Dr*
PROFESSIONAL FEES- Thaltej		14,00,000.00		*14,00,000.00 Dr*
VAT Exp		7,670.00		*7,670.00 Dr*
Indirect Incomes		*4,103.70*	*1,14,61,581.35*	**1,14,57,477.65 Cr**
INTEREST INCOME -TORRENT DEPOSIT			9,547.00	*9,547.00 Cr*
Kasar		4,103.70	85,24,465.35	*85,20,361.65 Cr*
Other Construction Income (Memaber)			29,27,569.00	*29,27,569.00 Cr*
Indirect Expenses		*2,22,84,243.29*	*14,632.95*	**2,22,69,610.34 Dr**
ADMINISTRATIVE EXPENSES		1,41,629.56	14,602.78	1,27,026.78 Dr
LEGAL AND PROFESSIONAL EXPENSES		*53,055.00*		*53,055.00 Dr*
RERA FEES		53,055.00		*53,055.00 Dr*
PRINTING & STATIONARY		*30,800.00*		*30,800.00 Dr*
STATIONARY - 4911 - 12 %		5,750.00		*5,750.00 Dr*
STATIONARY AND PRINTING EXPS		21,800.00		*21,800.00 Dr*
STATIONERY - 4911 - 12 %		3,250.00		*3,250.00 Dr*
REPAIRS & MAINTANANCE		*14,863.56*	*1,906.78*	*12,956.78 Dr*
Computer Exp. 18%		1,906.78	1,906.78	
REPAIR & MAINTANANCE COMPUTER		12,956.78		*12,956.78 Dr*
INSURANCE EXPS.		*42,911.00*	*12,696.00*	30,215.00 Dr
Carried Over		***1,06,46,22,285.18***	***1,08,72,55,398.23***	**2,26,33,113.05 Cr**

continued ...

RJD BUILDCON LTD-UMANG NAROL
Trial Balance : 1-Apr-2018 to 31-Mar-2019

Particulars	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
Brought Forward		*1,06,46,22,285.18*	*1,08,72,55,398.23*	2,26,33,113.05 Cr
BUSINESS PROMOTION EXPS		10,35,540.00		10,35,540.00 Dr
ADVERTISEMENT EXP - 5 % - 9983		*1,49,040.00*		1,49,040.00 Dr
BUSINESS COMMISSION EXPENSE		*8,86,500.00*		8,86,500.00 Dr
FINANCIAL CHARGES		1,61,07,338.00		1,61,07,338.00 Dr
BANK CHARGES		*25,521.00*		25,521.00 Dr
INTEREST CHARGES		*1,60,81,817.00*		1,60,81,817.00 Dr
Govt Taxes Paid		9,36,970.00		9,36,970.00 Dr
CGST PAID		*4,48,515.00*		4,48,515.00 Dr
INTEREST ON LATE PAY OF GST		*37,940.00*		37,940.00 Dr
Penalty Charges A/c.		*2,000.00*		2,000.00 Dr
SGST PAID		*4,48,515.00*		4,48,515.00 Dr
Non - Cash Expenditure		84,837.00		84,837.00 Dr
Depreciation Exp		*84,837.00*		84,837.00 Dr
PROFESIONAL CHARGES		2,76,500.00		2,76,500.00 Dr
CONSULTANCY CHARGES		*2,76,500.00*		2,76,500.00 Dr
CGST ON BOOKING EXP		18,50,699.28		*18,50,699.28 Dr*
ROUND OFF		30.17	30.17	
SGST ON BOOKING EXP		18,50,699.28		*18,50,699.28 Dr*
Profit & Loss A/c		*2,26,33,113.05*		2,26,33,113.05 Dr
Grand Total		*1,08,72,55,398.23*	*1,08,72,55,398.23*	

FOR, RJD BUILDCON LTD,

DIRECTOR

RJD BUILDCON LTD-UMANG NAROL

CIN: U45201GJ2007PLC052439

Balance Sheet

1-Apr-2018 to 31-Mar-2019

Liabilities		as at 31-Mar-2019
Capital Account		25,03,95,889.58
Reserves & Surplus	25,03,95,889.58	
Loans (Liability)		13,06,37,484.34
Bank OD A/c	13,06,37,484.34	
Current Liabilities		3,52,59,905.60
Duties & Taxes	(-)42,57,869.68	
Sundry Creditors	3,63,46,667.28	
OTHER CURRENT LAIBILITIES	31,71,108.00	
Suspense A/c		
Profit & Loss A/c		
Opening Balance		
Current Period	2,26,33,113.05	
Less: Transferred	2,26,33,113.05	
Total		41,62,93,279.52

Assets		as at 31-Mar-2019
Fixed Assets		1,55,759.36
AIR CONDISTIONER	65,900.00	
AIR CONDITIONER - 8415 - 28 %	77,734.36	
CCTV A/C	42,000.00	
COMPUTER & PRINTERS	19,600.00	
Depreciation Fund-Air Conditioners	(-)99,715.00	
DEPRECIATION FUND -C C TV CAMERA	(-)29,156.00	
Depreciation Fund-Computer	(-)18,274.00	
Depreciation Fund-Furniture & Fixtures	(-)1,28,386.00	
Depreciation Fund - Two Wheeler	(-)52,568.00	
FURNITURE & FIXTURES	1,52,036.00	
HONDA ACTIVA GREY A/C.	63,294.00	
HONDA ACTIVA WHITE A/C.	63,294.00	
Current Assets		26,17,99,792.50
Closing Stock	25,53,20,694.00	
Loans & Advances (Asset)	13,685.00	
Sundry Debtors	41,81,508.00	
Cash-in-hand	16,99,920.00	
Bank Accounts	5,83,985.50	
Branch / Divisions		15,43,37,727.66
RJD BUILDCON LTD.	15,43,37,727.66	
Total		41,62,93,279.52

FOR, RJD BUILDCON LTD,

R2

DIRECTOR

RJD Arcade - Ranip (RJD BUILDCON LTD)

Trial Balance

1-Apr-2018 to 31-Mar-2019

Particulars	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
Capital Account	**86,49,990.32 Dr**		*1,65,85,417.87*	**79,35,427.55 Cr**
Reserves & Surplus	86,49,990.32 Dr		1,65,85,417.87	79,35,427.55 Cr
Profit and Loss Account - Reserve	86,49,990.32 Dr		*1,65,85,417.87*	79,35,427.55 Cr
Current Liabilities	**6,48,223.00 Cr**	*11,11,189.00*	*15,89,057.00*	**11,26,091.00 Cr**
Duties & Taxes	12,10,823.00 Dr		12,10,823.00	
S.TAX ON BOOKING	*12,10,823.00 Dr*		*12,10,823.00*	
Service on Booking -2015-16	*64,882.00 Dr*		64,882.00	
Service on Booking -2016-17	*11,18,263.00 Dr*		11,18,263.00	
SERVIVE TAX ON BOOKING 2017-18	*27,678.00 Dr*		27,678.00	
Sundry Creditors	14,12,380.00 Cr	2,86,289.00		11,26,091.00 Cr
Members' Collection (Liablities)	4,34,826.00 Cr	8,13,060.00	3,78,234.00	
AMC/AUDA/AEC (MEMBERS)	18,49,820.00 Cr	*1,91,447.00*	*1,37,200.00*	17,95,573.00 Cr
MUNICIPAL COMISSIONER AHMEDABAD	1,90,624.00 Dr	*50,410.00*	*2,41,034.00*	
REGISTATION & TYPING EXPS.	1,18,870.00 Dr			1,18,870.00 Dr
RJD ARCADE CO. OP COMM SERVICE SOC LTD	4,70,000.00 Dr	*4,34,003.00*		9,04,003.00 Dr
STAMPING CHARGES	6,35,500.00 Dr	*1,37,200.00*		7,72,700.00 Dr
Unpaid Electricity Exp	*11,840.00 Cr*	11,840.00		
Current Assets	**3,35,79,045.37 Dr**	*6,35,06,400.00*	*6,09,32,838.00*	**3,61,52,607.37 Dr**
Opening Stock	3,38,17,269.31 Dr			3,38,17,269.31 Dr
Deposits (Asset)	1,54,475.00 Dr		1,54,475.00	
ELECTRIC DEPOSIT A.C	1,54,475.00 Dr		*1,54,475.00*	
Sundry Debtors	8,00,000.00 Cr	4,71,38,200.00	4,53,38,200.00	10,00,000.00 Dr
Cash-in-hand	3,84,486.00 Dr		4,032.00	3,80,454.00 Dr
CASH BOOK	3,84,486.00 Dr		*4,032.00*	3,80,454.00 Dr
Bank Accounts	22,815.06 Dr	1,63,68,200.00	1,54,36,131.00	9,54,884.06 Dr
Kankaria Maninagar Nagrik Sahakari Bank Ltd.	14,447.06 Dr	*42,39,000.00*	*42,44,088.00*	9,359.06 Dr
THE MEHSANA CO. OP BANK - 2912	8,368.00 Dr	*1,21,29,200.00*	*1,11,92,043.00*	9,45,525.00 Dr
Branch / Divisions	**4,15,80,812.69 Cr**	*4,34,65,000.00*	*11,03,568.00*	**7,80,619.31 Dr**
RJD BUILDCON DIV A/C	*4,15,80,812.69 Cr*	4,34,65,000.00	11,03,568.00	*7,80,619.31 Dr*
Sales Accounts			*4,57,01,000.00*	**4,57,01,000.00 Cr**
SALES A/C - RJD ARCADE			4,57,01,000.00	*4,57,01,000.00 Cr*
Direct Expenses		*2,07,687.00*	*11,840.00*	**1,95,847.00 Dr**
ELECTRICITY EXPENSE		2,03,655.00	11,840.00	*1,91,815.00 Dr*
SITE OFFICE AND MAINTENANCE EXPENSES		4,032.00		*4,032.00 Dr*
Indirect Incomes			*4,04,168.00*	**4,04,168.00 Cr**
KASAR			2,12,721.00	*2,12,721.00 Cr*
Other Income			1,91,447.00	*1,91,447.00 Cr*
Indirect Expenses		*14,52,195.00*		**14,52,195.00 Dr**
BANK CHARGES		338.00		*338.00 Dr*
Municipal Corporation Taxes		2,41,034.00		*2,41,034.00 Dr*
Service Tax Exps.		12,10,823.00		*12,10,823.00 Dr*
Profit & Loss A/c		*1,65,85,417.87*		1,65,85,417.87 Dr
Grand Total		*12,63,27,888.87*	*12,63,27,888.87*	

RJD Arcade - Ranip (RJD BUILDCON LTD)

Balance Sheet

1-Apr-2018 to 31-Mar-2019

Liabilities	as at 31-Mar-2019		Assets	as at 31-Mar-2019	
Capital Account		79,35,427.55	**Current Assets**		82,80,899.24
Reserves & Surplus	79,35,427.55		Closing Stock	59,45,561.18	
Loans (Liability)			Sundry Debtors	10,00,000.00	
			Cash-in-hand	3,80,454.00	
Current Liabilities		11,26,091.00	Bank Accounts	9,54,884.06	
Sundry Creditors	11,26,091.00		**Branch / Divisions**		7,80,619.31
Profit & Loss A/c			*RJD BUILDCON DIV A/C*	7,80,619.31	
Opening Balance					
Current Period	1,65,85,417.87				
Less: Transferred	1,65,85,417.87				
Total		90,61,518.55	**Total**		90,61,518.55

FOR, RJD BUILDCON LTD,

R2 [signature]

DIRECTOR

RJD Arcade - Ranip (RJD BUILDCON LTD)

Profit & Loss A/c

1-Apr-2018 to 31-Mar-2019

Particulars		1-Apr-2018 to 31-Mar-2019	Particulars		1-Apr-2018 to 31-Mar-2019
Opening Stock		3,38,17,269.31	**Sales Accounts**		4,57,01,000.00
Finsihed Shops and Offices	*3,38,17,269.31*		*SALES A/C - RJD ARCADE*	*4,57,01,000.00*	
Purchase Accounts			**Indirect Incomes**		4,04,168.00
Direct Expenses		1,95,847.00	*KASAR*	*2,12,721.00*	
ELECTRICITY EXPENSE	*1,91,815.00*		*Other Income*	*1,91,447.00*	
SITE OFFICE AND MAINTENANCE EXPENSES	*4,032.00*		Closing Stock		59,45,581.18
Indirect Expenses		14,52,195.00	*Finsihed Shops and Offices*	*59,45,581.18*	
BANK CHARGES	*338.00*				
Municipal Corporation Taxes	*2,41,034.00*				
Service Tax Exps.	*12,10,823.00*				
Nett Profit		*1,65,85,417.87*			
Total		5,20,50,729.18	**Total**		5,20,50,729.18

FOR, RJD BUILDCON LTD.

R. D. DESAI

R2

DIRECTOR

RJD Buildcon Limited

1. ITR-V
2. Computation of Income
3. BSPL
4. Annual Report
5. Form 3CD Acknowledgement
6. Tax Audit Report

RJD BUILDCON LIMITED
PAN : AADCR8254K
Balance Sheet as on 31st March 2019

Liabilities	Amount (Rs.)	Amount (Rs.)	Assets	Amount (Rs.)	Amount (Rs.)
Share Holder's Fund			**Non Current Assets**		
Share Capital		20000000	**Fixed Assets**		8202123
Authorized Capital	20000000		**Tangible Assets**		
Issued, Subscribed & Fully Paid up Capital		20000000	Gross Block	37251362	
			Depreciation	29049239	
Reserves and Surplus		96317388	Net Block		8202123
Other Reserve			**Non Current Investments**		2500000
General Reserves	1000000	1000000	**Investment in equity instruments**		
Profit & Loss Account		95317388	Unlisted Equities		2500000
			Deferred Tax Assets		2178672
Non Current Liabilities			**Current assets**		
Long -Term Borrowings		13152023	**Inventories**		755297633
Term Loans			Finished goods		304484728
Rupee Loan			Stock-in-trade (in respect of goods acquired for trading)		450812905
From Banks			**Trade receivables**		27009206
Term Loan from HDFC Bank Ltd	759784		Outstanding for more than 6 months		6675150
Term Loan from ICICI Bank Ltd	2384728	3144512	Others		20334056
From Others			**Cash and cash equivalents**		15817949
Term Loan from Religare Finvest Ltd- 20612	1411025		Balances with Banks		
Term Loan from Religare Finvest Ltd - 41003	5654212		Balance in current account with Bank	3730981	
Term Loan from Religare Finvest Ltd - 63761	2942274	10007511	Fixed Deposit with Bank	9248666	12979647
			Cash in hand		2838302
Other Long Term Liabilities		71963902	**Short-term loans and advances**		421326900
Others		71963902	Loans and advances to related parties		134029897
			Others		
Long Term Provisions		288033	Balances with Revenue Authority	4971570	
Provisions for Employee Benefits		288033	Advances for purchase of land to others	239254729	
			Advances to be received in cash or in kind	29956892	
Current liabilities			Loans and Advances to Suppliers & Service Providers	13113812	287297003
Short Term Borrowings		581175679	**Other current assets**		12696
Loans repayable on demand			Prepaid Insurance	12696	12696
From Bank					
Secured Short Term Borrowings from Sarvodaya Co-op Bank	5735183				
Secured Short Term Borrowings from The Mehsana Urban	722076				
Secured Short Term Borrowings from State Bank of India	124902301	131359560			

Loans and advances from related parties					
Unsecured Short Term Borrowings from Directors	367074079	367074079			
Other loans and advances		82742040			
Trade Payable		**52523213**			
Others					
Sundry Creditors for Goods and Materials	31971136				
Sundry Creditors for Labour	4854203				
Sundry Creditors for Services	15618498				
Other Payables	79376	52523213			
Other Current Liabilities		**395724941**			
Current Maturities of Long Term Debts		19030991			
Income received in advance					
Advance received against booking, projects & For Land	369394398	369394398			
Others Payables		7299552			
Short-term provisions		**1200000**			
Provision for Income Tax		1200000			
TOTAL		**1232345179**	**TOTAL**		**1232345179**

RJD BUILDCON LIMITED
PAN : AADCR8254K
Manufacturing A\c for the Year ending 31st March 2019

Particulars	Amount (Rs.)	Amount (Rs.)	Particulars	Amount (Rs.)	Amount (Rs.)
To Opening Inventory		42902443	By Cost of Goods Produced transferred to Trading Account		42902443
Work in progress		42902443			
TOTAL		42902443	TOTAL		42902443

RJD BUILDCON LIMITED
PAN : AADCR8254K
Trading And Profit & Loss A\c for the Year ending 31st March 2019

Particulars	Amount (Rs.)	Amount (Rs.)	Particulars	Amount (Rs.)	Amount (Rs.)
To Cost of Goods Produced transferred from Manufacturing Account		42902443	**Sales/Gross Receipts of Business**		176680955
To Opening Stock		806922518	By Sales of Services		175976675
Finished Goods			By Other Operating Revenue		
Finished Goods	806922518	806922518	Booking Cancel Income	704280	704280
To Direct Expenses		28121529	**By Closing Stock**		755297633
Other Direct Expenses			Finished Goods		
Land Cost	682467		Finished Goods	755297633	755297633
Land Development and Construction Expenses	24739368		**Other Income**		12396171
Plan Approval Expenditure	447430		By Dividend Income		375000
Power Connection Expenditure	52213		By Any Other Income		
Civil Project Consutlancy Expenses	1400000		Profit from Partnership Firm	-121586	
Electricity Expenses	301220		Balances written off	9023741	
Transportation Charges	25850		Other Income	3119016	12021171
VAT Expenses	7670				
Site Office Expenses	188811				
Other Consultancy	276500	28121529			
To Power and fuel		337375			
Electricity Expenses	337375	337375			
Compensation to employees		19942274			
To Salaries and wages					
Director's Remuneration	18000000				
Administrative Salary	1837486	19837486			
To Contribution to recognised gratuity fund		104788			
Insurance		583319			
To Other Insurance		583319			
To Advertisement		149040			
Commission		886500			
To Others		886500			
Professional/Consultancy fees / Fee for technical services		1378388			
To Others					
Legal & Profession Fees	1378388	1378388			
To Foreign Traveling expenses		423			
To Telephone expenses		124171			
Rates and taxes paid		1210823			
To Service tax		1210823			
To Audit fee		125000			
To Other expenses		8903127			
Bank Charges	33196				
Computer Expenses	34421				
GST Expenses	4598428				
Interest on Late Payment of GST	37940				
Interest on Late Payment of TDS	102200				
Internet	13956				
Loan Processing Charges	7581				
Municipal Tax	241034				
Office Expenses	73941				

RERA Expenses	103155				
ROC Charges	2400				
Stationery and Printing	176138				
Vehicle Expenses	1388196				
Vehicle Repairing	352513				
GST Penalty	2000				
Loss in Land Dealing	1736028	8903127			
To Interest		**28227852**			
To Others					
Interest Paid to Financial Institutional	21177432				
Interest to Others	9253762				
Car Finance Charges	201509				
Interest income on Deposit with bank	-896227				
Interest income from others	-1499077				
Interest Income on Torrent Deposit	-9547	28227852			
To Depreciation		**2653719**			
To Net Profit before Tax		**1906258**			
TOTAL		944374759	**TOTAL**		944374759
To Provision for current tax		**1200000**	By Balance brought forward from previous year		94589368
To Provision for Deferred Tax		**-21762**			
To Balance carried to balance sheet		**95317388**	By Net Profit before Tax		1906258
TOTAL		96495626	**TOTAL**		96495626

e-Filing *Anywhere Anytime*

Income Tax Department, Government of India

ACKNOWLEDGEMENT OF RECEIPT OF FORM (Other Than ITR)

Name	RJD BUILDCON LIMITED	**PAN**	AADCR8254K
Form No	3CA	**Assessment Year**	2019-20
e-Filing Acknowledgement Number	215977801241019	**Date of e-Filing**	24/10/2019

For and on behalf of,
e-Filing Administrator

(This is a computer generated Acknowledgment Receipt and needs no signature)

Click to Print the Receipt

Click here to Close the window

RJD Buildcon Limited

Tax Audit Report

F.Y. 2018 - 2019
A.Y. 2019 - 2020

Auditors : Nirav D. Shah & Co.
Chartered Accountants

FORM NO. 3CA
[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of
   M / s. RJD BUILDCON LIMITED
   202,DARSHAK COMPLEX,OPP. SHREY HOSPITAL,NAVRANGPURA,AHMEDABAD
   PAN **AADCR8254K**

   was conducted by us Nirav D. Shah & Co., Chartered Accountants in pursuance of the provisions of the Companies Act Act, and we annex hereto a copy of our audit report dated 07-Sep-2019 along with a copy each of -

   (a) the audited Profit and Loss Account for the period beginning from 01-Apr-2018 to ending on 31-MAR-2019

   (b) the audited Balance Sheet as at 31-MAR-2019; and

   (c) documents declared by the said Act to be part of, or annexed to, the Profit and Loss Account and Balance Sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:

Sr. No.	Qualification Type	Observations/Qualifications
1	Creditors under Micro, Small and Medium Enterprises Development Act, 2006 are not ascertainable	The information regarding applicability of MSMED Act, 2006 to the various suppliers/parties is not available with the assessee, hence information as required vide Clause 22 of Chapter V of MSMED Act, 2006 is not been given.
2	Others	Observation for Clause 21 (a) (ii) of Form No. 3CD? The word? Personal Expenses? is confined to and attached with the assessee and not necessarily to and with persons other than the assessee. The assessee being a Company, the question of it having personal expenses normally does not arise. On the basis of (i) examination of books of account; (ii) the vouchers produced before us for verification; (iii) explanation given and representation made to us and (iv) the check and control relating to authorizing the expenditure, personal expenses other than those payable under contractual obligation in accordance with the generally accepted business practices have not been charged to revenue account.

Nirav D. Shah & Co. Chartered Accountants M. No. 106... FRN ...W Ahmedabad

3	Others	Observation for Clause 34 of Form No. 3CD - Details furnished under clause 34 of Form 3CD are based on TDS/TCS statements furnished and certified by the assessee. We have obtained reasonable assurance with regard to the compliance with the provisions of Chapter XVII-B and/or Chapter XVII-BB. We have applied test checks on the basis of concept of materiality as a verification process which is in line with the Auditing Standards generally accepted in India. However, in view of the voluminous transactions and considering accounting systems in accounting software, the details reported under Cluase 34 of Form 3CD are certified by the assessee
4	Others	Observation for Clause 31 (a) of Form No. 3CD - It is not possible for us to verify whether loan or deposit or any specified advance in an amount exceeding the limit specified in section 269SS taken or received otherwise than by an account payee cheque or account payee bank draft or through electronic clearing system. We have applied test checks on the basis of concept of materiality as a verification process which is in line with the Auditing Standards generally accepted in India. However, in view of the voluminous transactions and considering accounting systems in accounting software, we have relied on the details provided and certified by the assese.
5	Others	Observation for Clause 31 (c) of Form No. 3CD - It is not possible for us to verify repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T otherwise than by an account payee cheque or account payee bank draft or through electronic clearing system. We have applied test checks on the basis of concept of materiality as a verification process which is in line with the Auditing Standards generally accepted in India. However, in view of the voluminous transactions and considering accounting systems in accounting software, we have relied on the details provided and certified by the assese.
6	Others	Pursuant to clause 21 (b) Considering the diverse nature and volume of transactions in respect of which tax is deductible at source on payments covered by the provisions of Section 40(a), in the case of the Assessee, the disclosure given under this clause is based on the exceptions noted in the course of verification on a test check basis and the information provided by the Assessee. The Assessee has represented that there are no amounts inadmissible other than those reported under this clause.
7	Others	Observation for Clause 21 (d) (A) and Clause 21 (d) (B) of Form No. 3CD - The assessee has represented that all the payments for expenses in excess of Rs. 10,000/- (Rs. 35,000/- in case of plying, hiring or leasing goods carriage) have been made by account payee cheques or account payee bank drafts. However, this could not be verified by us as the necessary evidence is not in the possession of the assessee.

Nirav D. Shah & Co.
Ahmedabad
Chartered Accountants

8	Others	Based on the representations given by the the proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned; assessee and the records/documents made available, there are no items of the nature referred to in clause 16.
9	Others	Observation to clasue 35 - The Company is not in to the business of manufacturing and/or trading. The Company is in to the business of real estate development. Therefore, quantitative details are not furnished under this clause.

For Nirav D Shah & Co.
Chartered Accountants
(Firm Regn No.: 0119132W)

(Nirav Dhansukhlal Shah)
Proprietor
Membership No: 106627

Place :AHMEDABAD
Date : 24/10/2019
UDIN : 19106627AAAAGG6606

FORM NO. 3CD
[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

Part A

01	Name of the assessee	RJD BUILDCON LIMITED
02	Address	202,DARSHAK COMPLEX,OPP. SHREY HOSPITAL,NAVRANGPURA,AHMEDABAD
03	Permanent Account Number (PAN)	AADCR8254K
04	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and service tax,customs duty,etc. if yes, please furnish the registration number or,GST number or any other identification number allotted for the same	Yes

Name of Act	State	Other	Registration No.	Description (optional)
Goods and service tax	GUJARAT		24AADCR8254K1Z3	

05	Status	Company
06	Previous year	from 01-Apr-2018 to 31-MAR-2019
07	Assessment year	2019-20
08	Indicate the relevant clause of section 44AB under which the audit has been conducted	Relevant clause of section 44AB under which the audit has been conducted
08	Indicate the relevant clause of section 44AB under which the audit has been conducted	Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding specified limits

Part B

09	a)	If firm or association of persons, indicate names of partners/members and their profit-sharing ratios.	Name	Profit sharing ratio (%)
09	a)	If firm or association of persons, indicate names of partners/members and their profit sharing ratios.	NA	
	b)	If there is any change in the partners or members or in their profit-sharing ratio since the last date of the preceding year, the particulars of such change	No	

Name of Partner/Member	Date of change	Type of change	Old profit-sharing ratio	New profit-Sharing Ratio	Remarks

10	a)	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)			
10	a)	Sector	Sub Sector	Code	Remarks if any:
10	a)	REAL ESTATE AND RENTING SERVICES	Developing and sub-dividing real estate into lots	07003	Real Estate Developers
10	a)	WHOLESALE AND RETAIL TRADE	Wholesale of other products n.e.c	09027	Land Trading
	b)	If there is any change in the nature of business or profession, the particulars of such change.	No		

Business	Sector	Sub Sector	Code	Remarks if any:

11	a)	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	No	
11	b)	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	202, DARSHAK COMPLEX, OPP. SHREY HOSPITAL, NAVRANGPURA, AHMEDABAD, GUJARAT, 380009	Cash Book, Journal, Ledger, Bank Book, Sales Register, Purchases Register (Computerized)
11	c)	List of books of account and nature of relevant documents examined.	Cash Book, Journal, Ledger, Bank Book, Sales Register, Purchases Register	

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12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis,if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB,Chapter XII-G, First Schedule or any other relevant section.)		NA
12	Section	Amount	Remarks if any:
12			

13	a)	Method of accounting employed in the previous year	**Mercantile system (There has been no change from the method of accounting employed vis-?-vis the method employed in the immediately preceding previous year.)**
	b)	Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	**No**
	c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	

Particulars	Increase in profit (Rs.)	Decrease in profit(Rs.)	Remarks if any:

d)	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2)	**No**
e)	If answer to (d) above is in the affirmative, give details of such adjustments	

Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)	Net Effect (Rs.)	Remarks if any:

f) Disclosure as per ICDS

ICDS	Disclosure
ICDS I - Accounting Policies	**These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013. The financial statements are prepared on accrual basis under the historical cost convention. The financial statements are presented in Indian rupees rounded off to the nearest rupees.**
ICDS II - Valuation of Inventories	**Inventories of Finished Goods are valued at cost or net realisable value, whichever is lower.Inventory comprises of vacant plots (lands) as finished goods. Vacant plots (lands) are valued at lower of cost or net realizable value. Cost of inventory includes all costs to directly or indirectly related to purchase of lands and to effect ownership over the vacant plots (lands) in favour of the Company. Real estate project under development represents cost incurred in respect of unsold area or cost incurred on projects where the revenue is yet to be recognised. Real estate work-in progress is valued at lower of cost or net realisable value. Cost comprises cost of land (including development rights), materials, services and overheads related to projects under construction.Flats, shops, offices and vacate plots are valued at lower of cost and net realisable value.**
ICDS III - Construction Contracts	NA
ICDS IV - Revenue Recognition	**The Company records revenue on all its Real Estate Development Projects based on Accounting Standard _ 9. i.e. Revenue Recognition and also based on revised guidance note issued w.e.f. 01/04/2012 by the Institute of Chartered Accountants of India _Revenue Recognition for Real Estate Developers_. Revenue from land dealings is recognized on accrual basis. Revenue from sale of land is recognised upon transfer of all significant risks and rewards of ownership as per the terms of the contracts entered in to with buyers, which generally coincides with the firming of the sales contracts/agreements.All other incomes including interest income are recognized on accrual basis.**
ICDS V - Tangible Fixed Assets	**Tangible Assets are stated at cost net of recoverable taxes, trade discounts and rebates and include amounts added on revaluation, less accumulated depreciation and impairment loss, if any. The cost of tangible assets comprises its purchase price, borrowing cost and any cost directly attributable to bringing the asset to its working condition for its intended use. Subsequent expenditures related to an item of tangible asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.**
ICDS VII - Governments Grants	NA

		ICDS IX - Borrowing Costs	Borrowing costs incurred in relation to the acquisition and constructions of assets are capitalized as a part of the cost of such assets up to the date when such assets are ready for intended use. Other borrowing costs of the year are charged to revenue.
		ICDS X - Provisions,Contingent Liabilities and Contingent Assets Total	Provisions involving substantial degree of estimates in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed unless the possibility of outflow of resources is remote. Contingent assets are neither recognized nor disclosed in the financial statements.
14	a)	Method of valuation of closing stock employed in the previous year.	Raw Material and Finished Goods Cost or NRV Whichever is lower
14	b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:	No

Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)	Remarks if any:

15	Give the following particulars of the capital asset converted into stock-in-trade: -	NA

15	Description of Capital Assets	Date of Acquisition	Cost of Acquisition	Amount at which capital assets converted into stock	Remarks if any:

16		Amounts not credited to the profit and loss account, being, -	
	a)	the items falling within the scope of section 28;	Nil

Description	Amount	Remarks if any:

b)	the proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax or Goods & Service Tax,where such credits, drawbacks or refunds are admitted as due by the authorities concerned;	Refer to our observation in Form No. 3CA
c)	escalation claims accepted during the previous year;	Nil

Description	Amount	Remarks if any:

d)	any other item of income;	Nil

Description	Amount	Remarks if any:

e)	capital receipt, if any.	Nil

Description	Amount	Remarks if any:

17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:	No

17	Details of property	Consideration received or accrued	Value adopted or assessed or assessable	Remarks if any:	Address Line 1	Address Line 2	City or Town or District	State	Pincode

18		Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-	As Per Annexure "A"
18	a)	Description of asset/block of assets.	
18	b)	Rate of depreciation.	
18	c)	Actual cost or written down value, as the case may be.	

Nirav D. Shah & Co.
M. No. 1[illegible]627
FRN [illegible]32W
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18	d)	Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustment on account of :-	
		i) Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994.	
		ii) change in rate of exchange of currency, and	
		iii) Subsidy or grant or reimbursement, by whatever name called.	—
	e)	Depreciation allowable.	
	f)	Written down value at the end of the year.	

19 Amounts admissible under sections

19	Section	Amount debited to P&L	Amount admissible as per the provisions of the Income-tax Act, 1961	Remarks if any:

20 a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)] — Nil

Description	Amount	Remarks if any:

b) Details of contributions received from employees for various funds as referred to in section 36(1)(va): — Nil

Name of Fund	Amount	Actual Date	Due Date	The actual amount paid

21 a) Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc

1 expenditure of capital nature; — Nil

Particulars	Amount in Rs.	Remarks if any:

2 expenditure of personal nature;

Particulars	Amount in Rs.	Remarks if any:
		Refer to our observation in Form No. 3CA

3 expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party; — Nil

Particulars	Amount in Rs.	Remarks if any:

4 Expenditure incurred at clubs being entrance fees and subscriptions — Nil

Particulars	Amount in Rs.	Remarks if any:

5 Expenditure incurred at clubs being cost for club services and facilities used. — Nil

Particulars	Amount in Rs.	Remarks if any:

6 Expenditure by way of penalty or fine for violation of any law for the time being force — Nil

Particulars	Amount in Rs.	Remarks if any:

7 Expenditure by way of any other penalty or fine not covered above

Particulars	Amount in Rs.
Interest on late payment of TDS	102200
Penalty Charges on RERA	52100
Interest on Late Payment of GST	37940

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B	Expenditure incurred for any purpose which is an offence or which is prohibited by law	Nil

Particulars	Amount in Rs.	Remarks if any:

b) Amounts inadmissible under section 40(a):-

i as payment to non-resident referred to in sub-clause (i)

A Details of payment on which tax is not deducted: Nil

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Remarks if any:

B Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1) Nil

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Remarks if any:

ii as payment to resident referred to in sub-clause (ia)

A Details of payment on which tax is not deducted: Nil

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Remarks if any:

B Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139. Nil

Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the Payer (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any	Remarks if any:

iii as payment referred to in sub-clause (ib)

A Details of payment on which levy is not deducted: Nil

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Remarks if any:

B Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139. Nil

Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the Payer (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any	Remarks if any:

iv	Fringe benefit tax under sub-clause (ic)	
v	Wealth tax under sub-clause (iia)	
vi	Royalty, license fee, service fee etc. under sub-clause (iib)	
vii	Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)	Nil

Date of payment	Amount of payment	Name of the payee	PAN of the payee (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Remarks if any:

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		viii	Payment to PF/other fund etc. under sub-clause (iv)	
		ix	Tax paid by employer for perquisites under sub-clause (v)	
	c)		Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;	NA

Particulars	Section	Amount debited to P/L A/C	Description	Amount admissible	Amount inadmissible	Remarks

	d)		Disallowance/deemed income under section 40A(3):	
		A	On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:	Yes
			Refer to our observation on Form No.3CA	
		B	On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);	Yes
			Refer to our observation in Form No. 3CA	
	e)		provision for payment of gratuity not allowable under section 40A(7);	**104788** **F.Y. 2018-2019**
	f)		any sum paid by the assessee as an employer not allowable under section 40A(9);	Nil
	g)		particulars of any liability of a contingent nature;	Nil

Nature of Liability	Amount	Remarks if any:

h)	amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;	Nil

Particulars	Amount	Remarks if any:

i)	amount inadmissible under the proviso to section 36(1)(iii).	Nil
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	**Refer Our Observation in Form No. 3CA**
23	Particulars of payments made to persons specified under section 40A(2)(b).	

Name of Related Party	Relation	Date (optional)	Payment made(Amount)	Nature of transaction	PAN of Related Party (optional)
Rajeshbhai Jivrajbhai Desai	**Director**	**31-Mar-2019**	**6000000**	**Director's Remuneration**	**AAWPD3248B**
Rameshbhai Jivrajbhai Desai	**Director**	**31-Mar-2019**	**6000000**	**Director's Remuneration**	**AAWPD3249A**
Rajnibhai Jivrajbhai Desai	**Director**	**31-Mar-2019**	**6000000**	**Director's Remuneration**	**AAWPD3250B**
Priya R. Desai	**Relative of Director**	**31-Mar-2019**	**360000**	**Salary**	**CFZPD2364G**
Riya R Desai	**Relative of Director**	**31-Mar-2019**	**360000**	**Salary**	

24	Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC.	Nil

Section	Description	Amount	Remarks if any:

25	Any amount of profit chargeable to tax under section 41 and computation thereof.	Nil

Name of Party	Amount of Income	Section	Description of transaction	Computation if any	Remarks if any:

Chartered Accountants

26	i	In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-			
	A	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was			
	a)	paid during the previous year;	Nil		
		Nature of Liability	Amount	Remarks if any:	Section
	b)	not paid during the previous year;	Nil		
		Nature of Liability	Amount	Remarks if any:	Section
	B	was incurred in the previous year and was			
	a)	paid on or before the due date for furnishing the return of income of the previous year under section 139(1);			
		Nature of Liability	Amount	Remarks if any:	Section
		TDS u/s 194H	**7500**	**Paid 29.08.2019**	**Sec 43B(a) -tax , duty,cess,fee etc**
		TDS u/s 194C	**14700**	**Rs 1804 paid on 03.09.2019, Rs 12988 paid on 05.04.2019**	**Sec 43B(a) -tax , duty,cess,fee etc**
		TDS u/s 194A	**933417**	**Rs 8043 paid on 05.04.2019, Rs 251210 paid on 21.05.2019, Rs. 47753/- paid on 18.10.2019 and Rs. 6,26,412 paid on 10.10.2019**	**Sec 43B(a) -tax , duty,cess,fee etc**
		TDS u/s 194J	**39150**	**Rs 30000 paid on 05.04.2019, Rs 7650 paid on 29.08.2019, Rs 1500 paid on 30.04.2019**	**Sec 43B(a) -tax , duty,cess,fee etc**
		TDS u/s 192B	**340000**	**Paid on 05.04.2019**	**Sec 43B(a) -tax , duty,cess,fee etc**
		Bank Interest - Sarvodaya Commercial Co.op Bank Ltd	**46325**	**Paid on 02.04.2019**	**Sec 43B (e)- interest on loan from scheduled bank**
		Bank Interest - State Bank of India	**1254324**	**Paid on 04.04.2019**	**Sec 43B (e)- interest on loan from scheduled bank**
	b)	not paid on or before the aforesaid date.	Nil		
		Nature of Liability	Amount	Remarks if any:	Section
	ii	State whether sales tax,goods & service Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profits and loss account.	No		

27	a)	Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts	No		
	b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	NA		
	Type	Particulars	Amount	Prior period to which it relates (Year in yyyy-yy format)	Remarks if any:

28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same.	No					
Name of the person from which shares received	PAN of the person (optional)	Name of the company whose shares are received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares	Remarks if any:

29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.	No			
Name of the person from whom consideration received for issue of shares	PAN of the person (optional)	No. of Shares issued	Amount of consideration received	Fair Market value of the shares	Remarks if any:

Chartered Accountants

29	A	Whether any amount is to be included as Income Chargeable under the head income from other sources as referred to in clause (ix) of sub section 2 of section 56	NA

Nature of Income	Amount	Remarks if any:

29	B	Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (x) of sub section 2 of section 56	NA

Nature of Income	Amount	Remarks if any:

30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]	No

Name of the person from whom amount borrowed or repaid on hundi	Amount borrowed	Remarks if any:	PAN of the person (optional)	Address Line 1	Address Line 2	City or Town or District	State	Pincode	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment

30	A	Whether primary adjustments to transfer price, as referred to in sub section (1) of section 92CE, has been made during the previous year?	NA

Clause under which of Sub section(1) of 92CE primary adjustments is made	Amount in Rs of primary adjustment	Whether the excess money available with associated enterprise is required to be repatriated to India as per the provision of sub section (2) of Section 92CE	Whether the Excess money has been repatriated within the prescribed time	Amount(Rs) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected Date	Remarks if any:

30	B	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub section (1) of section 94B	NA

Amount(in Rs) of interest or similar nature incurred	Earnings before interest, tax,depreciation and amortization(EBITDA) during the previous year (In Rs)	Amount (In Rs) of expenditure by way of interest of similar nature as per(i) above which exceeds 30% of EBITDA as per (ii) above	Ass Year of interest expenditure brought forward as per sub section (4) of section 94B	Amount of interest expenditure brought forward as per sub section (4) of section 94B	Ass Year of interest expenditure carried forward carried forward as per sub section (4) of section 94-B	Amount of interest expenditure carried forward carried forward as per sub section (4) of section 94-B	Remarks if any:

30	C	Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96 during the previous year (This Clause is kept in abeyance till 31st March,2020)	NA

Nature of the impermissible avoidance arrangement	Amount (in Rs) of tax benefit in the previous year arising, in aggregate, to all parties to the arrangement	Remarks if any:

M. No. [illegible]
FRN: [illegible]
Ahmedabad
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31	a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year	**Refer to our observation in Form No.3CA**

Name of the lender or depositor	Address of the lender or depositor	PAN of the lender or depositor (optional)	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the Previous Year	Maximum amount outstanding in the account at any time during the Previous Year	whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
Nila Infrastruture Ltd	**1st,Floor,Sambhav House,Opp. Chief Justice Bunglows,Bodakdev,Ahmedabad**	**AAACN5059K**	**20070219**	**Yes**	**15000000**	**Electronic clearing system**	
Rajeshbhai Jivrajbhai Desai	**5,Ashoknagar,Radhanpur Road,Mehsana.**	**AAWPD3248B**	**52575000**	**No**	**214433343**	**Electronic clearing system**	
RAJNIBHAI JIVRAJBHAI DESAI	**1102,Surya Palace,Tower A,City Light Road,Surat**	**AAWPD3250B**	**39550000**	**No**	**31282925**	**Electronic clearing system**	
Rameshbhai Jivrajbhai Desai	**5,ASHOKNAGAR,RADHANPUR ROAD,MEHSANA.**	**AAWPD3249A**	**164998901**	**No**	**236436395**	**Electronic clearing system**	
Starline Cars Pvt Ltd	**Nagalpur Highwar,Near RTO,Mehsana**	**AADCS0317E**	**45000000**	**No**	**48543026**	**Electronic clearing system**	

b)	Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-	Nil

Name of the person from whom specified sum is received	Address of the Name of the person from whom specified sum is received	PAN of the Name of the person from whom specified sum is received (optional)	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft

b	a)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person , during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account	Nil

Name of the payer	Address of the payer	PAN of the payer (optional)	Nature of transaction	Amount of receipt	Date of receipt

Chartered Accountants

b	b)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of single transaction or in respect of transaction relating to one event or occasion from a person, received by cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year	Nil

Name of the payer	Address of the payer	PAN of the payer (optional)	Amount of receipt

b	c)	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year	Nil

Name of the Payee	Address of the Payee	PAN of the Payee (optional)	Nature of transaction	Amount of payment	Date of payment

b	d)	Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of single transaction or in respect relating to one event or occasion to a person, made by a cheque or bank draft, not being the an account payee cheque or an account payee bank draft, during the previous year	Nil

Name of the Payee	Address of the Payee	PAN of the Payee (optional)	Amount of payment

c)	Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:	**Refer to our observation in Form no.3CA**

Name of the payee	Address of the payee	PAN of the payee (optional)	Amount of the repayment	Maximum amount outstanding in the account at any time during the Previous Year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft
Nila Spaces Ltd	**1st Floor,Sambhav house,Opp. Chief Justice Bunglows,Bodakdev, Ahmedabad**	**AABCG2246E**	**38375000**	**66936303**	**Electronic clearing system**	
Rajeshbhai Jivrajbhai Desai	**5,Ashoknagar,Radhanpur Road,Mehsana.**	**AAWPD3248B**	**159781192**	**214433343**	**Electronic clearing system**	
Rameshbhai Jivrajbhai Desai	**5,Ashoknagar,Radhanpur Road,Mehsana.**	**AAWPD3249A**	**109289809**	**236436395**	**Electronic clearing system**	
Starline Cars Pvt Ltd	**Nagalpur Highwar,Near RTO,Mehsana**	**AADCS0317E**	**15000000**	**48543026**	**Electronic clearing system**	
Nila Infrastructure Ltd	**1st,Floor,Sambhav House,Opp. Chief Justice Bunglows,Bodakdev, Ahmedabad**	**AAACN5059K**	**20500000**	**15000000**	**Electronic clearing system**	
Rajnibhai Jivrajbhai Desai	**1102,Surya Palace,Tower A,City Light Road,Surat**	**AAWPD3250B**	**15237994**	**31282925**	**Electronic clearing system**	

	d)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year	Nil		

Name of the payer	Address of the payer	PAN of the payer (optional)	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

	e)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year	Nil

Name of the payer	Address of the payer	PAN of the payer (optional)	Amount of repayment of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year

32	a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available :	

Serial No	Assessment Year	Nature of loss / Depreciation allowance	Amount as returned	Amount as assessed (give reference to relevant order)		Remarks
				Amount	Order U/S and date	
1	2017-18	Long-term Capital loss	823639	823639	As per Income Tax Return filed on 29/10/2018	As per Income Tax Return filed u/s. 139(1)

	b)	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.	No
	c)	Whether the assesse has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.	No
	d)	Whether the assesse has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.	No
	e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.	No
33		Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).	Nil

Section	Amount	Remarks if any.

Hiray U. Shah & Co. Chartered Accountants FRN ...32W Ahmedabad

34	a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:	Yes

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	2	3	4	5	6	7	8	9	10
AHMR04890E	194A	Interest other than Interest on securities	14349377	14349377	11653216	1165321	2696161	62012	0
AHMR04890E	194C	Payments to contractors	4720396	4639748	4639748	46426	0	0	0
AHMR04890E	194H	Commission or brokerage	886500	392500	392500	19625	0	0	0
AHMR04890E	194J	Fees for professional or technical services	3361500	3361500	3361500	336150	0	0	0
AHMR04890E	192	Salary	12000000	12000000	12000000	4080000	0	0	0
SRTR05545B	192	Salary	6000000	6000000	6000000	2040000			

b)	Whether the assesse is required to furnish the statement of tax deducted or tax collected. If yes please furnish the details	Yes

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	If not, please furnish list of details/transactions which are not reported
AHMR04890E	24Q	31-Jul-2018	31-Jul-2018	Yes	
AHMR04890E	24Q	31-Oct-2018	31-Oct-2018	Yes	
AHMR04890E	24Q	31-Jan-2019	22-Jan-2019	Yes	
AHMR04890E	24Q	31-May-2019	30-May-2019	Yes	
AHMR04890E	26Q	31-Jul-2018	31-Jul-2018	Yes	
AHMR04890E	26Q	31-Oct-2018	31-Oct-2018	Yes	
AHMR04890E	26Q	31-Jan-2019	22-Jan-2019	Yes	
AHMR04890E	26Q	31-May-2019	30-May-2019	Yes	
SRTR05545B	24Q	31-Jul-2018	27-Jul-2018	Yes	
SRTR05545B	24Q	31-Oct-2018	31-Oct-2018	Yes	
SRTR05545B	24Q	31-Jan-2019	11-Jan-2019	Yes	
SRTR05545B	24Q	31-May-2019	26-Apr-2019	Yes	

	c)	whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:		Yes	
		Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	date of payment
		SRTR05545B	5100	5100	07-Jun-2018
		SRTR05545B	2550	2550	23-Oct-2018
		AHMR04890E	93200	93200	15-Dec-2018
		AHMR04890E	1350	1350	22-Jan-2019

35 a) In the case of a trading concern, give quantitative details of principal items of goods traded :

Item Name	Unit	opening stock	purchases during the previous year	sales during the previous year	closing stock	shortage / excess, if any
Refer to our observation in Form No. 3CA						

b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :

A Raw Materials :

Item Name	Unit	opening stock	purchases during the previous year	consumption during the previous year	sales during the previous year	closing stock	* yield of finished products	*percentage of yield;	*shortage / excess, if any
Nil									

B Finished products :

Item Name	Unit	opening stock	purchases during the previous year	quantity manufactured during the previous year	sales during the previous year	closing stock	shortage / excess, if any
Nil							

C By products :

Item Name	Unit	opening stock	purchases during the previous year	quantity manufactured during the previous year	sales during the previous year	closing stock	shortage / excess, if any
Nil							

36 In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form :- **Nil**

(a) Total amount of distributed profits	amount of reduction as referred to in section		(b) Total tax paid thereon	(c)Date of Payments with Amount		Remarks if any:
	115-O(1A) (i)	115-O(1A) (ii)		Dates of payment	Amount	

36 A Whether the assessee has received any amount in the nature of dividends as referred to in sub-Clause (e) of clause(22) of section 2 **NA**

Amount Received(in Rs)	Date of receipt	Remarks if any:

37	Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.	No
38	Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.	No
39	Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	No
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:	As Per Annexure "B"

Nirav D. Shah & Co. Chartered Accountants M. No. FRN Ahmedabad

41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 along with details of relevant proceedings.	Nil

Financial year to which demand/refund relates to	Name of other Tax law	State	Other	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
							—

42	a	Whether the assesse is required to furnish statement in Form No.61 or Form 61A or Form No 61B	NA

Income tax Department Reporting Entity Identification Number	Type of Form	Due date of furnishing	Date of furnishing, if furnished	Whether the form contains information about all details/transactions which are required to be reported	If not, please furnish the list of details/transaction which are not reported	Remarks if any:

43	a	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub section 2 of section 286	NA

Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of the Alternative reporting entity(if Applicable)	Date of Furnishing the Report	Expected Date	Remarks if any:

44	Break-up of total expenditure of entities registered or not registered under the GST (This Clause is kept in abeyance till 31st March,2020)	NA

Total Amount of expenditure incurred during the year	Expenditure in respect of entities registered under the GST				Expenditure relating to entities not registered under GST
	Relating to the goods or services exempt from GST	Relating to the entities falling under composition scheme	Relating to the other registered entities	Total Payment to Registered entities	

For Nirav D Shah & Co.
Chartered Accountants
(Firm Regn No.: 0119132W)

Nirav D. Shah & Co. Chartered Accountants M. No. 106627 FRN: 119132W Ahmedabad

(Nirav Dhansukhlal Shah)
Proprietor
Membership No: 106627

Place :AHMEDABAD
Date : 24/10/2019
UDIN : 19106627AAAAGG6606

RJD BUILDCON LIMITED
Annexure "A"

Particulars of Depreciation allowable as per the Income-Tax Act, 1961 in respect of each asset or block of assets in the following form.

Description of asset/block of assets.	Rate of Dep.%	Actual cost or written down values	Additions/deductions during the year with dates in the case of any addition of an asset, date put to use; including adjustment	Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994	Change in rate of exchange of currency	Subsidy or grant or reimbursement, by whatever name called	Depreciation allowable	Written down value at the end of the year
Printer	15%	84,511	0	0	0	0	12,677	71,834
Air Conditioner	15%	3,10,079	0	0	0	0	46,512	2,63,567
LED-TV	15%	33,019	0	0	0	0	4,953	28,066
Car	15%	1,27,76,500	34,10,300	0	0	0	24,28,020	1,37,58,780
Mobile	15%	4,23,186	3,49,732	0	0	0	94,884	6,78,054
Furnitures and Fixtures	10%	1,35,532	0	0	0	0	13,553	1,21,979
Cash Counting Machine	15%	9,162	0	0	0	0	1,374	7,788
Electronic Safe	15%	50,958	0	0	0	0	7,644	43,314
Vehicle - Two Wheeler	15%	1,71,868	11,71,941	0	0	0	1,13,676	12,30,133
Computer	40%	42,695	12,314	0	0	0	22,004	33,005
CCTV Camera	15%	67,150	0	0	0	0	10,073	57,077
Total		**1,41,04,660**	**49,44,287**	**0**	**0**	**0**	**27,55,350**	**1,62,93,597**

Addition/Deduction in Fixed Assets During the Financial Year

Block 15% Car

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	Car - Ford Endeveour	34,10,300	0	34,10,300	13/09/2018	13/09/2018
	Total	**34,10,300**	**0**	**34,10,300**		

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Block 15% Mobile

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	Mobile	68,750	0	68,750	27/06/2018	27/06/2018
2	Mobile	0	1,08,839	1,08,839	16/11/2018	16/11/2018
3	Mobile	0	60,625	60,625	03/12/2018	03/12/2018
4	Mobile	0	1,11,518	1,11,518	22/01/2019	22/01/2019
	Total	**68,750**	**2,80,982**	**3,49,732**		

Block 15% Vehicle - Two Wheeler

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	Vehicle - Harley	0	11,71,941	11,71,941	14/12/2018	14/12/2018
	Total	**0**	**11,71,941**	**11,71,941**		

Block 40% Computer

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	Computer	12,314	0	12,314	30/08/2018	30/08/2018
	Total	**12,314**	**0**	**12,314**		

Hirav D. Shah & Co. Chartered Accountants Ahmedabad

Annexure "B"

40. Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous Year		%	Preceding previous Year		%
Total turnover of the assessee		17,66,80,955			15,46,81,171	
Gross profit/turnover	5,40,32,098	17,66,80,955	30.58	8,84,96,556	15,46,81,171	57.21
Net profit/turnover	7,28,020	17,66,80,955	0.41	1,43,23,263	15,46,81,171	9.26
Stock-in-trade/turnover	75,52,97,633	17,66,80,955	427.49	80,69,22,518	15,46,81,171	521.67
Material consumed/finished goods produced	0	0	0.00	0	0	0.00

Shah & Co.
Ahmedabad
Chartered Accountants

RJD Buildcon Limited

12th
Annual Report

2018 - 2019

Auditors

Nirav D. Shah & Co.
Chartered Accountants

Independent Auditors' Report

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls- that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of standalone financial statement

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Responsibilities for Audit of Standalone Financial Statement

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also

a. Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

b. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

c. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

d. Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

Independent Auditors' Report

To,

The members of
RJD Buildcon Limited

Report on Financial Statements

Opinion

We have audited the accompanying financial statements of **RJD Buildcon Limited (the Company)** which comprise the Balance Sheet as at **March 31, 2019**, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended and a summary of significant accounting polices and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **March 31, 2019**, and profits, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethicol responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and those charged with governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act.

Independent Auditors' Report

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, We give in the **Annexure – A**, a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by section 143(3) of the Act, we report that :

   a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit ;

   b) In our opinion, proper books of account, as required by the law, have been kept by the company, so far as appears from our examination of those books ;

   c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this report are in agreement with the books of account ;

   d) In our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014 ;

   e) On the basis of written representations received from the directors as on March 31, 2019, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019, from being appointed as a director in terms of Section 164(2) of the Act ;

   f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in **Annexure - B** ; and

   g) In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197(16) of the Act.

   h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

      i. The Company does not have any pending litigations which would impact its financial position.

Nirav D Shah & Co. Chartered Accountants Ahmedabad

Independent Auditors' Report

ii. The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.

iii. There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.

For Nirav D. Shah & Co.
Chartered Accountants
Firm Registration No. 119132W

Nirav D. Shah
Proprietor

Membership No. 106627

Ahmedabad
September 7, 2019

Annexure - A to the Independent Auditors' Report

Annexure referred to in paragraph 1 of Section "Report on other Legal and Regulatory Requirements of our report of even date :

Re : RJD Buildcon Limited

1. in respect of Fixed Assets :

   (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

   (b) As explained to us, all the fixed assets have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification.

   (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, we report that the Company does not own immovable properties and hence clause 3 (i) (c) of the Order is not applicable to the company.

2. The Company is accounting various construction projects being built by it, as inventory. There is a continuous monitoring of the construction projects. Hence, the question of physical verification of the project does not arise. In case of Inventory of Raw materials, it has been physically verified during the year by the management. The inventory shown in the accounts is in the nature of various construction projects. Hence, normal inventory records associated with manufacturing companies are not being kept. However, the Company is maintaining the necessary records to our satisfaction. No discrepancies were noticed on verification between the physical stocks and book records.

3. The Company has not granted any loan to any Company, Limited Liability Partnership, Firm and other party covered in the Register maintained under section 189 of the Companies Act, 2013. However, by way of abundant caution we are giving opinion of business advances given by the Company. The Company has granted unsecured business advances to 2 persons covered in the Register maintained under section 189 of the Companies Act, 2013.

   a) The business advances granted to the persons listed in the Register maintained under section 189 of the Companies Act, 2013 are not prima-facie prejudicial to the interest of the Company.

   (b) The business advances granted to the companies listed in the Register maintained under section 189 of the Companies Act, 2013 are interest free & repayable on demand. Hence, the question of payment of interest and regular repayment of principal amount does not arise.

   (c) There is no overdue amount in respect of the business advances granted to the companies listed in the Register maintained under section 189 of the Companies Act, 2013, as the business advances are repayable on demand.

4. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Companies Act, 2013 with respect to the loans, guaranties, securities and investments made.

5. In our opinion, the Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable.

Nitty D. Shah & Co. Chartered Accountants M. No. FRN Ahmedabad

Annexure - A to the Independent Auditors' Report

6. The Company is not required to maintain cost records as per the Companies (Cost Records and Audit) Rules, 2014 prescribed by Central Government under subsection (1) of section 148 of the Companies Act; hence this clause is not applicable to the company.

7. (i) As per information and explanations given to us, the company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income tax, sales-tax, wealth tax, service tax, goods and services tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with the appropriate authorities.

   (ii) There are no outstanding statutory dues as at the last day of the financial year under audit for a period of more than six months from the date they became payable.

   (iii) According to the information and explanation given to us, there are no dues of sales tax, income tax, custom duty, wealth tax, service tax, goods and services tax, excise duty and cess which have not been deposited on account of any dispute.

8. Based on our audit procedures and as per the information and explanations given by the management, the company has not defaulted in repayment of loans or borrowings from banks, financial institution. Further, during the year under review, the company has not issued debentures; hence the question of reporting for default in repayment of debentures does not arise

9. The company has not raised money by way of initial public offer or further public offer including debt instruments. In our opinion, and accordingly to the information and explanations given to us, money raised by way of term loans have been applied by the company during the year for the purposes for which they were raised. However, as explained to us, the company has obtained loans from companies which have been utilised for the purpose for which the same have been obtained..

10. To the best of our knowledge and according to the information and explanations given to us, no fraud by the company and no material fraud on the company by its officers or employees has been noticed or reported during the year under review.

11. In our opinion and according to the information and explanation given to us, managerial remuneration has been paid/provided in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act.

12. The Company is not a Nidhi Company. Therefore, the provisions of clause 3(xii) of the Order are not applicable to the Company.

13. The Company has entered in to transactions with related parties in compliance with Sections 177 and 188 of Act. The details of such related party transactions have been disclosed in the Standalone financial statements as required under Accounting Standard (AS-18), Related Party Disclosures specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014.

14. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the period under review. Accordingly, the provisions of clause 3(xiv) of the Order are not applicable to the company.

15. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3(xv) of the Order are not applicable to the company.

Nirmy D. Shah & Co. Chartered Accountants Ahmedabad

Annexure - A to the Independent Auditors' Report

16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For Nirav D. Shah & Co.
Chartered Accountants
Firm Registration No. 119132W

Nirav D. Shah
Proprietor

Membership No. 106627

Ahmedabad
September 7, 2019

Annexure – B to the Independent Auditor's Report

Referred to in paragraph 2 (f) under 'Report on Other Legal & Regulatory Requirement' section of our report to the Members of RJD Buildcon Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **RJD Buildcon Limited** ("the Company") as of **March 31, 2019** in conjunction with our audit of the Standalone Financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the Auditors' judgement, including the assessment of the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Standalone Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Standalone Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the Standalone Financial Statements.

Annexure – B to the Independent Auditor's Report

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at **March 31, 2019**, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

For Nirav D. Shah & Co.
Chartered Accountants
Firm Registration No. 119132W

Nirav D. Shah
Proprietor

Membership No. 106627

Ahmedabad
September 7, 2019

Balance Sheet as at March 31, 2019

In ₹

Particulars	Note No.	As at March 31, 2019	As at March 31, 2018
Equity and Liabilities			
Shareholders' funds			
Share capital	1	20,000,000	20,000,000
Reserves and surplus	2	96,317,388	95,589,368
Non-current liabilities			
Long-term borrowings	3	13,152,023	16,175,615
Other Long Term Liabilities	4	71,963,902	70,200,000
Long Term provision	5	288,033	183,245
Current liabilities			
Short-Term Borrowings	6	581,175,679	637,367,501
Trade payables	7	52,523,213	72,102,506
Other current liabilities	8	395,724,941	424,875,506
Short Term Provision	9	1,200,000	-
Total :		1,232,345,179	1,336,493,741
Assets			
Non-current assets			
Fixed assets	10		
Tangible Assets		8,202,123	5,911,553
Non-Current Investments	11	2,500,000	2,500,000
Deferred Tax Assets (Net)	12	2,178,672	2,156,910
Current assets			
Inventories	13	755,297,633	849,824,961
Receivables	14	27,009,206	28,540,601
Cash and cash equivalents	15	15,817,949	12,113,962
Short-term loans and advances	16	421,326,900	434,953,097
Other current assets	17	12,696	492,657
Total :		1,232,345,179	1,336,493,741
Significant Accounting Policies			
Notes on Financial Statements	1-38		

As per our report of even date

For Nirav D. Shah & Co.
Chartered Accountants
Firm Registration No. 119132W

Nirav D. Shah
Proprietor

Membership No. 106627

Nirav D. Shah & Co. M. No. 106627 FRN: 119132W Ahmedabad Chartered Accountants

Ahmedabad
September 7, 2019

For and on behalf of the board of
RJD Buildcon Limited

Rameshbhai Jivrajbhai Desai
Director
(DIN : 01081261)

Rajeshbhai Jivrajbhai Desai
Director
(DIN : 01081278)

Ahmedabad
September 7, 2019

Rajanibhai Jivrajbhai Desai
Director
(DIN : 01081219)

Statement of Profit and Loss for the year ended on March 31, 2019

In ₹

Particulars	Note No.	2018 - 2019	2017 - 2018
Income			
Revenue from Operations	18	176,680,955	154,681,171
Other Income	19	12,396,171	14,703,841
Total Income :		**189,077,126**	**169,385,012**
Expenditure			
Cost of Land, land development and construction	20	28,121,529	69,046,917
Changes in inventories	21	94,527,328	692,705
Employee Benefit Expenses	22	19,942,274	17,244,537
Finance Cost	23	28,227,852	45,656,796
Depreciation and amortization expense	24	2,653,719	2,807,449
Other expenses	25	13,698,166	17,799,821
Total Expenditure :		**187,170,868**	**153,248,225**
Profit Before Tax		**1,906,258**	**16,136,787**
Tax Expense			
Current Tax		1,200,000	1,304,627
Deferred Tax		(21,762)	205,979
Earlier year		-	302,918
Profit After Tax		**728,020**	**14,323,263**
Earnings per share	26		
Basic		0.36	7.16
Diluted		0.36	7.16
Significant Accounting Policies			
Notes on Financial Statements	1-38		

As per our report of even date

For Nirav D. Shah & Co.
Chartered Accountants
Firm Registration No. 119132W

Nirav D. Shah
Proprietor

Membership No. 106627

Nirav D. Shah & Co. Chartered Accountants M. No. 106627 FRN: 119132W Ahmedabad

Ahmedabad
September 7, 2019

For and on behalf of the board of
RJD Buildcon Limited

Rameshbhai Jivrajbhai Desai
Director
(DIN : 01081261)

Rajeshbhai Jivrajbhai Desai
Director
(DIN : 01081278)

Ahmedabad
September 7, 2019

Rajanibhai Jivrajbhai Desai
Director
(DIN : 01081219)

Cash Flow Statement for the year ended on March 31, 2019

In ₹

	Particulars	2018 - 2019	2017 - 2018
A.	**Cash Flow From Operating Activities**		
	Net Profit After tax	728,020	14,323,263
	Add/(Less) Adjustments for –		
	Depreciation	2,653,719	2,807,449
	Depreciation Fund Adjustment	-	(318,415)
	Deferred Tax	(21,762)	205,979
	Finance Cost	28,227,852	45,656,796
	Operating Profit Before Working Capital Changes :	**31,587,829**	**62,675,072**
	Add/(Less) Adjustments for –		
	Increase/(Decrease) in Inventories	94,527,328	692,705
	Increase/(Decrease) in Receivables	1,531,395	19,580,974
	Increase/(Decrease) in Other Current Assets	479,961	(298,263)
	(Increase)/Decrease in Long Term Provision	104,788	12,537
	(Increase)/Decrease in Trade Payables	(19,579,293)	284,373
	(Increase)/Decrease in Other Current Liabilities	(29,150,565)	(10,787,576)
	(Increase)/Decrease in Short Term Provision	1,200,000	(4,253,363)
	(Increase)/Decrease in Short Term Loans & Adv.	13,626,196	(72,843,949)
	Cash Generated from Operations (A) :	**94,327,639**	**(4,937,490)**
B.	**Cash Flow from Investing Activities**		
	Purchase of Fixed Assets	(4,944,287)	(71,502)
	Investments	-	19,842,759
	Net Cash Used in Investing Activities (B) :	**(4,944,287)**	**19,771,257**
C.	**Cash Flow from Financing Activities**		
	Increase/(Decrease) in Long Term Borrowings	(3,023,592)	(45,739,563)
	Increase/(Decrease) Other Long Term Liabilities	1,763,902	-
	Increase/(Decrease) Short Term Borrowings	(56,191,822)	68,932,755
	Finance Cost	(28,227,852)	(45,656,796)
	Net Cash Used in Investing Activities (C) :	**(85,679,364)**	**(22,463,604)**
	Net Increase/(Decrease) in Cash & Cash Equivalents :	**3,703,987**	**(7,629,833)**
	Cash and Cash Equivalents at the beginning of the year	**12,113,962**	**19,743,795**
	Cash and Cash Equivalents at the close of the year	**15,817,949**	**12,113,962**

As per our report of even date

For Nirav D. Shah & Co.
Chartered Accountants
Firm Registration No. 119132W

Nirav D. Shah
Proprietor

Membership No. 106627

Nirav D. Shah & Co. M. No. 106627 FRN: 119132W Ahmedabad Chartered Accountants

Ahmedabad
September 7, 2019

Ahmedabad
September 7, 2019

For and on behalf of the board of
RJD Buildcon Limited

Rameshbhai Jivrajbhai Desai
Director
(DIN : 01081261)

Rajeshbhai Jivrajbhai Desai
Director

Rajanibhai Jivrajbhai Desai
Director
(DIN : 01081219)

Significant Accounting Policies

About the Company

RJD Buildcon Limited was incorporated under the Companies Act, 1956 on December 27, 2007. The Company is engaged in the business of land trading, real estate and infrastructure development.

I. AS - 1 Basis of Preparation of Financial Statements

(i) These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013.

The financial statements are prepared on accrual basis under the historical cost convention. The financial statements are presented in Indian rupees rounded off to the nearest rupees.

(ii) **Use of Estimates**

The preparation of financial statements in conformity with Indian GAAP requires judgements, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised.

II. AS - 2 Inventories

(a) Vacant Lands and Plots not utilized for development

Inventory comprises of vacant plots (lands) as finished goods. Vacant plots (lands) are valued at lower of cost or net realizable value. Cost of inventory includes all costs to directly or indirectly related to purchase of lands and to effect ownership over the vacant plots (lands) in favour of the Company.

(b) Work-In-Progress of Real Estate Projects (including land inventory)

Real estate project under development represents cost incurred in respect of unsold area or cost incurred on projects where the revenue is yet to be recognised. Real estate work-in progress is valued at lower of cost or net realisable value. Cost comprises cost of land (including development rights), materials, services and overheads related to projects under construction.

(c) Finished Goods

Flats, shops, offices and vacate plots are valued at lower of cost and net realisable value.

III. AS - 3 Cash Flow Statement

Cash flows are reported using indirect method, whereby profit before tax is adjusted for the effects transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, financing and investing activities of the Company are segregated. Cash and cash equivalents in the cash flow comprise cash at bank, cash/cheques in hand and short-term investments with an original maturity of three months or less.

Jinay D. Shah & Co.
Chartered Accountants
Ahmedabad

Significant Accounting Policies

IV. AS - 9 Revenue Recognition

(a) The Company records revenue on all its Real Estate Development Projects based on Accounting Standard – 9, i.e. Revenue Recognition and also based on revised guidance note issued w.e.f. 01/04/2012 by the Institute of Chartered Accountants of India "Revenue Recognition for Real Estate Developers".

(b) Revenue from land dealings is recognized on accrual basis. Revenue from sale of land is recognised upon transfer of all significant risks and rewards of ownership as per the terms of the contracts entered in to with buyers, which generally coincides with the firming of the sales contracts/agreements.

(c) However, when the Company is obliged to perform any substantial acts after transfer of all significant risks & rewards of ownership on sale of property, the revenue is recognized on proportionate basis as the acts are performed i.e. by applying the percentage completion method.

V. AS - 10 Property, Plant and Equipments

(i) Tangible Assets are stated at cost net of recoverable taxes, trade discounts and rebates and include amounts added on revaluation, less accumulated depreciation and impairment loss, if any. The cost of tangible assets comprises its purchase price, borrowing cost and any cost directly attributable to bringing the asset to its working condition for its intended use. Any capital grant or subsidy received/receivable is reduced from the cost of eligible assets.

Subsequent expenditures related to an item of tangible asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

(ii) **Depreciation**

Depreciation on Property, Plant & Equipments is provided on Straight Line Method on the value of the Fixed assets cost as on date capitalised. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

In respect of additions or extensions forming an integral part of existing assets, depreciation is provided as aforesaid over the residual life of the respective assets.

VIII. AS - 15 Employee Benefits

(i) **Short term employee benefits**

Short term employee benefits are charged off at the undiscounted amount in the year in which the related service is rendered. The Company does not permit accumulation of

Nirav D. Shah & Co. Chartered Accountants Ahmedabad

Significant Accounting Policies

(ii) **Post-employment benefits**

Post employment and other long term employee benefits are recognized as an expense in the Statement of Profit and Loss for the year in which the employee has rendered services. The Expenses is recognized at the present value of the amount payable determined using the Projected Unit Credit Method. Actuarial gains and losses in respect of post employment and other long term benefits are charged to the Statement of Profit and Loss.

IX. AS - 16 Borrowing Costs

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.

X. AS - 20 Earnings per Share

Basic EPS is computed using the weighted average number of equity shares outstanding during the year. Diluted EPS is computed using the weighted average number of equity and dilutive equity equivalent shares outstanding during the year except where the results would be anti dilutive. The number of equity shares is adjusted for any share splits and bonus shares issued effected prior to the approval of the financial statements by the Board of Directors.

XI. AS - 22 Taxes on Income

Income tax expense comprises current tax expense and deferred tax expense/credit. Current tax provision is determined on the basis of taxable income computed as per the provision of the Income-tax Act. Deferred tax is recognized for all timing differences that are capable of reversal in one or more subsequent periods by applying tax rates that have been substantially enacted by the balance sheet date.

Deferred tax Assets are recognised to the extent there is virtual certainty that sufficient future taxable income will be available against which such deferred tax liability can be adjusted.

XII. AS - 28 Impairment of Assets

An asset is treated as impaired when the carrying cost of the same exceeds its recoverable amount. The impairment is charged to the Profit & Loss Account in the year in which an asset is identified as impaired. The impairment loss is recognized in prior accounting period is reversed if there has been a change in the estimates of the recoverable amount.

XIII. AS - 29 Contingencies & Provisions

Provisions involving substantial degree of estimates in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

Nilay D. Shah & Co. Chartered Accountants Ahmedabad

Significant Accounting Policies

XIV. Purchase of lands

Purchase of lands is accounted on conveyance of land in favour of the Company by registered sale deed and/or conveyance deed. Purchase of vacate lands also accounted on execution of agreement to sell if such agreement hand over possession of land to the Company. The purchase costs includes costs related to stamp duty, registration and any other costs directly attributable to effect purchase of lands and conveyance of lands in favour of the Company.

As per report of even date

For Nirav D. Shah & Co.
Chartered Accountants
Firm Registration No. 119132W

Nirav D. Shah
Proprietor

Membership No. 106627

Ahmedabad
September 7, 2019

Ahmedabad
September 7, 2019

For and on behalf of the board of
RJD Buildcon Limited

Rameshbhai Jivrajbhai Desai
Director
(DIN : 01081261)

Rajeshbhai Jivrajbhai Desai
Director
(DIN : 01081278)

Rajanibhai Jivrajbhai Desai
Director
(DIN : 01081219)

Notes on Financial Statements

Note - 1

Equity Share Capital

Particulars	As at March 31, 2019		As at March 31, 2018	
	Number	In ₹	Number	In ₹
Authorised				
Equity shares of ₹ 10/-	2,000,000	20,000,000	2,000,000	20,000,000
Issued				
Equity shares of ₹ 10/-	2,000,000	20,000,000	2,000,000	20,000,000
Subscribed & Paid-up				
Equity shares of ₹ 10/-	2,000,000	20,000,000	2,000,000	20,000,000
Total :	**2,000,000**	**20,000,000**	**2,000,000**	**20,000,000**

The company has only one class of Equity having a par value ₹ 10/- per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, if any, in proportion to their shareholding.

The reconciliation of the number of shares outstanding is set out below :

Particulars	As at March 31, 2019		As at March 31, 2018	
	Number	In ₹	Number	In ₹
Shares outstanding at the beginning of the year	2,000,000	20,000,000	2,000,000	20,000,000
Add : Shares issued	-	-	-	-
Less : Shares bought back	-	-	-	-
Shares outstanding at the end of the year :	**2,000,000**	**20,000,000**	**2,000,000**	**20,000,000**

The details of shareholders holding more than 5% of paid up equity shares

Name of Shareholder	As at March 31, 2019		As at March 31, 2018	
	Number	In ₹	Number	In ₹
Jivrajbhai Vastabhai Desai	200,000	2,000,000	200,000	2,000,000
Rameshbhai Jivrajbhai Desai	400,000	4,000,000	400,000	4,000,000
Rajeshbhai Jivrajbhai Desai	400,000	4,000,000	400,000	4,000,000
Rajnibhai Jivrajbhai Desai	400,000	4,000,000	400,000	4,000,000
Ashaben Rajeshbhai Desai	200,000	2,000,000	200,000	2,000,000
Alkaben Rameshbhai Desai	200,000	2,000,000	200,000	2,000,000
Dolly Rajnibhai Desai	200,000	2,000,000	200,000	2,000,000
Total :	**2,000,000**	**20,000,000**	**2,000,000**	**20,000,000**

Nirav D. Shah & Co. Chartered Accountants

Notes on Financial Statements

Note - 2

Reserve and Surplus

In ₹

Particulars	As at March 31, 2019	As at March 31, 2018
General Reserve		
As per last Balance Sheet	1,000,000	1,000,000
Add : Addition during the year	-	-
Total (A) :	**1,000,000**	**1,000,000**
Surplus		
As per last Balance Sheet	94,589,368	80,266,105
Add : Net Profit for the Current Year	728,020	14,323,263
Total (B) :	**95,317,388**	**94,589,368**
Total (A+B) :	**96,317,388**	**95,589,368**

Note - 3

Long Term Borrowings

In ₹

Particulars	As at March 31, 2019	As at March 31, 2018
Secured Long Term Borrowings from Banks		
Term Loan from HDFC Bank Limited - Two Wheeler	915,494	-
Less : Current maturities	155,710	-
	759,784	-
Term Loan from ICICI Bank Limited - Ford Endeavour	2,942,742	-
Less : Current maturities	558,014	-
	2,384,728	-
Term Loan from ICICI Bank Limited (Fortuner)	172,592	688,127
Less : Current maturities	172,592	515,534
	-	172,593
Total (A) :	**3,144,512**	**172,593**
Secured Long Term Borrowings from Financial Institutions		
Term Loan from Religare Finvest Limited A/c - 20612	9,384,268	16,347,884
Less : Current Maturities	7,973,243	9,347,290
	1,411,025	7,000,594

Nirav D. Shah & Co. Chartered Accountants

Notes on Financial Statements

Note - 3 (contd....)

Long Term Borrowings

In ₹

Particulars	As at March 31, 2019	As at March 31, 2018
Secured Long Term Borrowings from Financial Institutions		
Term Loan from Religare Finvest Limited (top-up) A/c - 41003	12,807,717	19,069,441
Less : Current Maturities	7,153,505	12,759,670
	5,654,212	6,309,771
Term Loan from Religare Finvest Limited (New) A/c - 63761	5,960,201	8,630,701
Less : Current Maturities	3,017,927	5,938,044
	2,942,274	2,692,657
Total (B) :	10,007,511	16,003,022
Total (A+B) :	13,152,023	16,175,615

Term Loan from HDFC Bank Limited, outstanding ₹ 9,15,494/- (P.Y. ₹ Nil/-), carrying interest rate of 9.80% is payable in 60 monthly equal instalments of ₹ 19,880/- and is secured by hypothecation of vehicle (two-wheeler). Repayment period of 60 months is from February 04, 2019 thru January 04, 2024.

Term Loan from ICICI Bank Limited, outstanding ₹ 29,42,742/- (P.Y. ₹ Nil/-), carrying interest rate of 8.75% is payable in 60 monthly equal instalments of ₹ 66,123/- and is secured by hypothecation of vehicle (Ford Endeavour). Repayment period of 60 months is from October 05, 2018 thru September 05, 2023.

Term Loan from ICICI Bank Limited, outstanding ₹ NIL (P.Y. : ₹ 1,72,592/-), carrying interest rate of 10.02% is payable in 60 monthly equal instalments of ₹ 46,772/- and is secured by hypothecation of vehicle (Fortuner). Repayment period of 60 months is from August 2014 thru July 2019.

Term Loan from Religare Finvest Limited (Top-up), outstanding ₹ 93,84,268/- (P.Y. : ₹ 1,63,47,884/-), carrying interest rate of 13.20%, is payable in equated monthly intalment of ₹ 7,33,342/- and is secured by equitable mortgage of land bearing revenue survey no. 594/2, village : Khoraj, district : Gandhinagar, jointly owned by directors and relative of the directors and further guaranteed by land owner and directors of the Company. Loan will be repaid in full in May, 2020.

Term Loan from Religare Finvest Limited, outstanding ₹ 1,28,07,717/- (P.Y. : ₹ 1,90,69,441/-), carrying interest rate of 13.20%, is payable in equated monthly installment of ₹ 7,09,874/- and is secured by equitable mortgage of land bearing revenue survey no. 594/2, village : Khoraj, district : Gandhinagar, jointly owned by directors and relative of the directors and further guaranteed by land owner and directors of the Company. Loan will be repaid in full in December, 2020.

Chartered Accountants Ahmedabad

Notes on Financial Statements

Note - 3 (contd....)

Long Term Borrowings

Term Loan from Religare Finvest Limited, outstanding ₹ 59,60,201/- (P.Y. : ₹ 86,30,701/-),carrying interest rate of 13.20%, is payable in equated monthly installment of ₹ 3,06,072/- and is secured by equitable mortgage of land bearing revenue survey no. 594/2, village : Khoraj, district : Gandhinagar, jointly owned by directors and relative of the directors and further guaranteed by land owner and directors of the Company. Loan will be repaid in full in January, 2021.

Note - 4

Other Long - Term Liabilities

In ₹

Particulars	As at March 31, 2019	As at March 31, 2018
Security Deposit - DBS Affordable Home Strategy Limited	71,963,902	70,200,000
Total :	71,963,902	70,200,000

Note - 5

Long term Provision

In ₹

Particulars	As at March 31, 2019	As at March 31, 2018
Provision for Gratuity	288,033	183,245
Total :	288,033	183,245

Note - 6

Short-Term Borrowings

In ₹

Particulars	As at March 31, 2019	As at March 31, 2018
Secured Short Term Borrowings from State Bank of India	124,902,301	155,381,887
Secured Short Term Borrowings from Sarvodaya Co-op Bank	5,735,183	4,508,007
Secured Short Term Borrowings from The Mehsana Urban	722,076	-
Unsecured Short Term Borrowings from Directors	367,074,079	394,259,172
Unsecured Short Term Borrowings - Inter-corporate	82,742,040	83,218,435
Total :	581,175,679	637,367,501

Nirav D. Shah & Co. Chartered Accountants

Notes on Financial Statements

Note - 6 (contd....)

Short-Term Borrowings

Secured Short Term Borrowing from Bank comprises Drop Down Overdraft Facility from State Bank of India. Drop down facility of ₹ 20 Crores is available for a period 61 months with annual review. Drop down overdraft facility will be reduced (repaid) by ₹ 3.34 Crore by March, 2018, further will be by ₹ 5.72 Crores in 2018-19 and 2019-20 and ₹ 5.42 Crores in 2020-21. Effective rate of interest is 11.10% p.a. linked to bank's MCLR.

Secured Short Term Borrowing from Sarvodaya Co-operative Bank Limited, comprises overdraft against bank deposit. Payable on demand. Interest is payable 1% above rate of fixed deposit held with the bank.

Secured Short Term Borrowing from The Mehsana Urban Co-operative Bank, comprises overdraft against bank deposit. Payable on demand. Interest is payable 1% above rate of fixed deposit held with the bank.

Unsecured Short term borrowings from directors are repayable on demand. Unsecured Short term borrowings (inter-corporate) is interest bearing and repayable on demand. No guarantee have been provided for the same.

Note - 7

Trade Payables

In ₹

Particulars	As at March 31, 2019	As at March 31, 2018
Other than to Micro, small & medium enterprises	52,523,213	72,102,506
Total :	52,523,213	72,102,506

Note - 8

Other Current Liabilities

In ₹

Particulars	As at March 31, 2019	As at March 31, 2018
Current maturities of long term debt	19,030,991	28,560,538
Advance received for bookings and project	369,394,398	381,686,854
Other payables	7,299,552	14,628,114
Total :	395,724,941	424,875,506

Note - 9

Short Term Provision

In ₹

Particulars	As at March 31, 2019	As at March 31, 2018
Provision for Income Tax	1,200,000	-
Total :	1,200,000	-

Hiray D. Shah & Co. Chartered Accountants

Notes on Financial Statements

Note - 10

Property, Plant and Equipments

In ₹

Fixed Assets	Gross Block			Accumulated Depreciation				Net Block	
	Balance as at April 1, 2018	Additions/ (Disposals)	Balance as at March 31, 2019	Balance as at April 1, 2018	Depreciation charge for the year	Adjustment	Balance as at March 31, 2019	Balance as at March 31, 2019	Balance as at March 31, 2018
Tangible Assets									
Computer System	409,936	12,314	422,250	336,461	47,103	-	383,564	38,686	73,475
Office Equipments	956,859	-	956,859	720,013	100,345	-	820,358	136,501	236,846
Vehicles	30,619,265	4,582,241	35,201,506	25,173,650	2,389,036	-	27,562,686	7,638,820	5,445,615
Furniture Fixtures	210,801	-	210,801	139,920	18,756	-	158,676	52,125	70,881
Mobile Handsets	110,214	349,732	459,946	25,476	98,479	-	123,955	335,991	84,738
Total :	32,307,075	4,944,287	37,251,362	26,395,520	2,653,719	-	29,049,239	8,202,123	5,911,555
P.Y. :	32,235,573	71,502	32,307,075	23,906,485	2,773,745	(284,710)	26,395,520	5,911,555	8,329,088

Nirav D. Shah & Co. Chartered Accountants

Notes on Financial Statements

Note - 11

Non-Current Investments

Name of the Body Corporate/Partnership Firm	Type of Entity	No. of Equity Shares		Quoted/ Unquoted	Partly Paid/ Fully Paid	Amounts in ₹		Valuation
		As at March 31, 2019	As at March 31, 2018			Balance as at March 31, 2019	Balance as at March 31, 2018	
Investment with Partnership								
Millennium Infrastructure	Associate	-	-	N.A.	N.A.	-	-	At cost
Investment with Co-op Bank								
The Mehsana Urban Co-operative Bank Ltd.	Others	250,000	250,000	Unquoted	Fully paid	2,500,000	2,500,000	At cost
Total :		250,000	250,000			2,500,000	2,500,000	

Notes on Financial Statements

Note - 12

Deferred Tax Assets

In ₹

Particulars	As at March 31, 2019	As at March 31, 2018
Related to Fixed Assets	2,103,783	2,109,724
Related to Long-Term employee benefits	74,889	47,186
Total :	2,178,672	2,156,910

Note - 13

Inventories

In ₹

Particulars	As at March 31, 2019	As at March 31, 2018
Land	450,812,905	450,130,438
Work-in-Progress	-	42,902,443
Finished Units	304,484,728	356,792,080
Total :	755,297,633	849,824,961

Note - 14

Receivables

In ₹

Particulars	As at March 31, 2019	As at March 31, 2018
More than six months	6,675,150	-
others	20,334,056	28,540,601
Total :	27,009,206	28,540,601

Note - 15

Cash and Cash Equivalents

In ₹

Particulars	As at March 31, 2019	As at March 31, 2018
Cash on hand	2,838,302	2,098,636
Balance in current account with Bank	3,730,981	474,861
Fixed Deposit with Bank	9,248,666	9,540,465
Total :	15,817,949	12,113,962

Shah & Co. Chartered Accountants Ahmedabad

Notes on Financial Statements

Note - 16

Short Term Loans and Advances (Unsecured, considered good)

In ₹

Particulars	As at March 31, 2019	As at March 31, 2018
Balances with Revenue Authority	4,971,570	6,551,844
Advance for purchase of land to related parties	134,029,897	129,650,500
Advances for purchase of land to others	239,254,729	250,347,589
Advances to be received in cash or in kind	29,956,892	31,098,521
Other Advances	13,113,812	17,304,643
Total :	421,326,900	434,953,097

Note - 17

Other Current Assets

In ₹

Particulars	As at March 31, 2019	As at March 31, 2018
Prepaid Insurance	12,696	338,182
Electric Deposit	-	154,475
FD Interest Receivable	-	-
Total :	12,696	492,657

Note - 18

Revenue From Operations

In ₹

Particulars	2018 - 2019	2017 - 2018
Sale of Developed and Constructed Units (Net of returns)	175,976,675	118,639,250
Other Operating Revenue	-	34,917,341
Booking Cancel Income	704,280	1,124,580
Total :	176,680,955	154,681,171

Nimy D. Shah & Co. Chartered Accountants

Notes on Financial Statements

Note - 19

Other Operating Income

In ₹

Particulars	2018 - 2019	2017 - 2018
Profit from Partnership - Millennium Infrastructure	(121,586)	12,122,850
Balances written off	9,023,741	2,205,991
Other Income	3,119,016	-
Dividend from Co-operative Bank	375,000	375,000
Total :	12,396,171	14,703,841

Note - 20

Cost of Lands, Land Development and Construction

In ₹

Particulars	2018 - 2019	2017 - 2018
Purchase of Land	682,467	612,772
Land Development and other Construction Exp	24,739,368	57,496,117
Other Expeses	-	40,656
Plan Approval Expenditure	447,430	336,138
Power Connection Expenditure	52,213	32,303
Civil Project Consultancy	1,400,000	4,528,000
Site Office Expenses	188,811	115,599
Electricity Expense	301,220	1,474,232
Service Tax & Cess	-	2,130,266
VAT on Sale	-	1,424,741
Other Consultancy	276,500	96,000
Transportation Expenses	25,850	760,093
VAT Expenses	7,670	-
Total :	28,121,529	69,046,917

Notes on Financial Statements

Note - 21

Changes in Inventories

In ₹

Particulars	2018 - 2019	2017 - 2018
Opening Stock of Land	450,130,438	449,517,666
Less : Closing Stock of Land	450,812,905	450,130,438
Total (A) :	(682,467)	(612,772)
Opening Stock of Work-in-progress	42,902,443	41,000,000
Less : Closing Stock of Work-in-progress	-	42,902,443
Total (B) :	42,902,443	(1,902,443)
Opening Stock of Finished Units	356,792,080	360,000,000
Less : Closing Stock of Finished Units	304,484,728	356,792,080
Total (C) :	52,307,352	3,207,920
Total (A+B+C) :	94,527,328	692,705

Note - 22

Employee Benefit Expenses

In ₹

Particulars	2018 - 2019	2017 - 2018
Director's Remuneration	18,000,000	16,200,000
Administrative Salary	1,837,486	1,032,000
Gratuity	104,788	12,537
Total :	19,942,274	17,244,537

Notes on Financial Statements

Note - 23

Finance Cost

In ₹

Particulars	2018 - 2019	2017 - 2018
Interest Paid		
Interest to Bank	-	497,829
Interest on Bank Drop Down Od	16,081,817	19,361,559
Interest on Term Finance	5,095,615	9,354,389
Interest to Others	9,253,762	19,736,355
Vehicle Finance Charges	201,509	115,745
Total (A) :	30,632,703	49,065,877
Less : Interest Received		
Interest income on Deposit with bank	896,227	685,184
Interest income from others	1,499,077	2,518,699
Interest Income from Partnership	-	197,501
Interest Income on Torrent Deposit	9,547	7,697
Total (B) :	2,404,851	3,409,081
Total (A-B) :	28,227,852	45,656,796

Note - 24

Depreciation & Amortizations

In ₹

Particulars	2018 - 2019	2017 - 2018
Depreciation	2,653,719	2,807,449
Total :	2,653,719	2,807,449

Note - 25

Other Expenses

In ₹

Particulars	2018 - 2019	2017 - 2018
Advertisement Expenses	149,040	755,562
Auditors' Remuneration	125,000	100,000
Bank Charges	33,196	31,168
Business Promotion Expenses	-	214,750
Computer Expenses	34,421	38,512
Electric Expenses	337,375	185,290
GST Expenses	4,598,428	379,286

Notes on Financial Statements

Note - 25 (contd....)

Other Expenses

In ₹

Particulars	2018 - 2019	2017 - 2018
Insurance Expenses	583,319	297,444
Interest on Late Payment of GST	37,940	1,500
Interest on Late Payment of Service Tax	-	80,039
Interest on Late Payment of TDS	102,200	338,384
Interest on Late Payment of VAT	-	7,661
Internet	13,956	12,303
Krishi Kalyan Cess	-	11,828
Late Payment Fees on TDS	-	2,730
Legal and Professional Fees	105,888	-
Loan Processing Charges	7,581	150,600
Mobile Phone Expenses	124,171	129,370
Municipal Tax	241,034	263,348
Office Expenses	73,941	100,467
Professional Fees	1,272,500	1,418,500
Professional Tax	-	2,400
RERA Expenses	53,055	153,146
ROC Charges	2,400	8,700
Kasar and Vatav	-	14,926
Service Tax	1,210,823	11,017,558
Stationery and Printing	176,138	216,412
Swachh Bharat Cess	-	11,828
Travelling Expenses	423	55,082
Vehicle Expenses	1,388,196	1,152,273
Vehicle Repairing	352,513	559,921
Assets Impaired	-	88,833
Commission and Brokerage	886,500	-
Rera Penalty	52,100	-
Loss in Land Dealing	1,736,028	-
Total :	**13,698,166**	**17,799,821**

Note - 26

Earnings Per Share

Particulars	2018 - 2019	2017 - 2018
Profit after tax & exceptional/non-recuring item as per as per the Statement of Profit & Loss **(In ₹)**	728,020	14,323,263
Profit after tax available for Equity Shareholders **(In ₹)**	728,020	14,323,263
Weighted Average No. of Equity Shares **(In Nos.)**	2,000,000	2,000,000
Basic & Diluted Earnings Per Share **(In ₹)**	**0.36**	**7.16**

Niray D. Shah & Co. Chartered Accountants

Notes on Financial Statements

Note - 27

Figures have been rounded off to the nearest rupee. Corresponding figures of the previous year have been regrouped to confirm with this year's classification wherever necessary.

Note - 28

Balances of long term & short term borrowings, Trade payables, Trade receivables, and loans and advances are subject to confirmation. In the opinion of the Board, the Current Assets, Loans and Advances are approximately of the

Note - 29

The Company has given business advances to various persons. No interest is chargeable on such advances. As the said advances are in the nature of business advance, the Company is of the view that there is no violation of the provision of Section 186 of the Companies Act, 2013. In our opinion business advances given to related parties are not within the scope of Section 185.

Note - 30

The Company has considered business segment as the primary segment for disclosure. Therefore, in the opinion of the company, there are no different primary segments. All the projects of the company are being implemented in the state of Gujarat only. Therefore, in the opinion of the company, there are no different geographical segments. As the Company's business activity fall within a single business segment which constitutes real estate and infrastructure development, there are no additional disclosures to be provided under Accounting Standard – 17 'Segment Reporting'.

Note - 31

There are no Micro and Small Enterprises to whom the Company owes dues, which are outstanding for more than forty five days as at March 31, 2019. Information pertaining to dues to Micro and Small Enterprises and/or interest payable on overdue payments to Micro and Small Enterprises as defined under the Micro, Small and Medium Enterprises Development Act, 2006, are furnished in the financial statements to the extent information is available with the Company.

Note - 32

Auditors' Remuneration

In ₹

Particulars	2018 - 2019	2017 - 2018
For Statutory Audit	125,000	85,000
For Tax Audit	-	15,000
Total :	125,000	100,000

Note - 33

Capital Commitment and Contingent Liability

Sr. No.	Particulars	As at March 31, 2019	As at March 31, 2018
A.	Capital Commitment	Nil	Nil
B.	Contingent Liability		
	Income - Tax	Nil	₹ 1,13,12,150

Notes on Financial Statements

Note - 34

Related Party Disclosure (AS - 18)

List of related parties

Key Managerial Personnel (KMP)	Rameshbhai Jivrajbhai Desai Rajeshbhai Jivrajbhai Desai Rajanibhai Jivrajbhai Desai
Relatives of KMP	Dollyben Jivrajbhai Desai Priya R. Desai Riya Desai
Associated Enterprise	Millennium Infrastructure

Particulars of Transactions with related parties

₹ in lacs

Sr. No.	Particulars of Transactions	Key Managerial Personnel		Relative of Key Managerial Personnel		Associated Enterprise	
		2018-19	2017-18	2018-19	2017-18	2018-19	2017-18
1.	Unsecured Loans - Opening Balance	4,135.53	1,471.11	-	-	-	-
2.	Unsecured Loans Received	2,573.30	6,082.53	-	-	-	-
3.	Unsecured Loans Repaid	2,788.86	3,418.11	-	-	-	-
4.	Unsecured Loans Closing Balance	3,919.97	4,135.53	-	-	-	-
5.	Advance for Land Purchase - Op. Bal.	1,244.51	436.00	-	-	-	-
6.	Advance for Land Purchase - Rec/Adj	336.00	-	-	-	-	-
7.	Advance for Land Purchase - Adust.	-	808.51	-	-	-	-
8.	Advance for Land Purchase - Clo. Bal	908.51	1,244.51	-	-	-	-
9.	Sale of Fixed Assets	-	-	-	-	-	-
10.	Remuneration	180.00	162.00	-	-	-	-
11.	Receipt against bookings and projects	-	-	-	190.54	-	-
12.	Profit / (Loss) From Firm	-	-	-	-	1.22	121.23
13.	Interest From Firm	-	-	-	-	-	1.98
14.	Salary Paid	-	-	7.20	5.04	-	-
15.	Advance against sale of Land - Opening	-	-	-	-	-	128.00
	Amount Received	-	-	-	-	-	128.00
	Amount Paid	-	-	-	-	-	-
	Receivable - Closing	-	-	-	-	-	-

Notes on Financial Statements

Note - 35

The information required as per para 5 (viii) (a) of part II of schedule III of the Companies Act, 2013 regarding information about the value of imports calculated on CIF basis, in respect of imported construction materials, components & spare parts and capital goods is ₹ Nil.

Note - 36

The information required as per para 5 (viii) (b), (d) & (e) of part II of Schedule III of the Companies Act, 2013 regarding expenditure in foreign currency, the dividend remitted in foreign currency and earning in foreign exchange is ₹ Nil.

Note - 37

Maturity Pattern of Long Term Liabilities (please refer to Note No. 3)

In ₹

Long Term Liabilities	Financial Years		Balance as on March 31, 2019
	2019 - 2020	2020 - 2021	
Term Loan from Religare Finvest Limited (New) A/c - 63761	3,017,927	2,942,274	5,960,201
Term Loan from Religare Finvest Limited (top-up) A/c - 41003	7,153,505	5,654,212	12,807,717
Term Loan from Religare Finvest Limited A/c - 20612	7,973,243	1,411,025	9,384,268
Term Loan from ICICI Bank Limited (Fortuner)	172,592	-	172,592
Term Loan from HDFC Bank Limited - Two Wheeler	155,710	759,784	915,494
Term Loan from ICICI Bank Limited - Ford Endeavour	558,014	2,384,728	2,942,742
Total :	19,030,991	13,152,023	32,183,014

Note - 38

Provision for Long Term Employee Benefit

The Accounting Standard – 15 "Employee Benefits" is issued under the Companies (Accounting Standards) Rules, 2006. In accordance with the above standard, the obligations of the Company, on account of employee benefits, based on independent actuarial valuation, is accounted in the books of account.

Gratuity

The Company has provided for gratuity based on actuarial valuation report as under :

In ₹

Particulars	2018 - 2019	2017 - 2018
Gratuity provided up to the beginning of the year	183,245	170,708
Gratuity Provided for the year	104,788	12,537
Provision for gratuity at the end of the year	288,033	183,245

Notes on Financial Statements

Note - 38 (Contd...)

Provision for Long Term Employee Benefit

Actuarial Assumptions for Provision of Gratuity

(a)	Retirement Age	58 years	58 years
(b)	Attrition Rate	2%	2%
(c)	Future salary rise (The estimates of future salary increases is 8%, considered in the actuarial valuation, taken on account of inflation, security, promotion and other relevant factors such as supply and demand in the employment market.)	8%	8%
(d)	Rate of Discounting	7.78%	7.87%
(e)	Mortality Table	India Assured Lives Mortality (2006-2008)	India Assured Lives Mortality (2006-2008)

Signatures to Note - 1 to Note - 38 forming integral part of the Financial Statements

As per our report of even date

For Nirav D. Shah & Co.
Chartered Accountants
Firm Registration No. 119132W

Nirav D. Shah
Proprietor

Membership No. 106627

Nirav D. Shah & Co. Chartered Accountants M. No. 106627 FRN: 119132W Ahmedabad

For and on behalf of the board of
RJD Buildcon Limited

Rameshbhai Jivrajbhai Desai
Director
(DIN : 01081261)

Rajeshbhai Jivrajbhai Desai
Director
(DIN : 01081278)

Rajanibhai Jivrajbhai Desai
Director
(DIN : 01081219)

Ahmedabad
September 7, 2019

Ahmedabad
September 7, 2019

Annexures to the Financial Statements

Annexure - 1

Unsecured Short Term Borrowing from Directors

In ₹

Particulars	As at March 31, 2019	As at March 31, 2018
Rameshbhai Jivrajbhai Desai	234,086,996	178,377,904
Rajeshbhai Jivrajbhai Desai	107,227,152	214,433,343
Rajnibhai Jivrajbhai Desai	25,759,931	1,447,925
Total :	367,074,079	394,259,172

Annexure - 2

Unsecured Short Term Borrowing - Inter Corporate

In ₹

Particulars	As at March 31, 2019	As at March 31, 2018
Nila Spaces Limited	34,199,014	66,936,303
Starline Cars Private Limited	48,543,026	16,282,132
Total :	82,742,040	83,218,435

Annexure - 3

Trade Payables

In ₹

Particulars	As at March 31, 2019	As at March 31, 2018
Sundry Creditors for Goods and Materials		
Aarambh Procon Private Limited	1,770,392	1,770,392
Aaras Paras	-	139,326
Adiya Polycare Private Limited	234,260	212,841
Akash Ganga Paint and Hardware	121,800	46,340
Ambica Marble	36,043	-
Anjani Enterprise	3,528	3,864
Anmol Traders	584,381	-
Aum Ceramic	72,813	-
Bansal Trading Co.	49,891	-
Casa Bella	1,267	-
Darshan Corporation	-	200,013
Diya Marketing	72,632	-
Eco Green Products Private Limited	-	36,594
Gandhi Manhar Ratilal	-	61,200
Gandhi Traders	-	199,818
Gujarat Enterprise	33,180	-
Gujwire Industries	-	167,597
H. Kumar & Co.	1,829	19,541
Home Décor	3,140	-
J K Steel	-	101,041
Jai Bajrang Marble	-	69,888

Annexures to the Financial Statements

Annexure - 3 (contd....)

Trade Payables

In ₹

Particulars	As at March 31, 2019	As at March 31, 2018
Sundry Creditors for Goods and Materials		
Kesar Laminates	63,778	-
Kesharbhavani Transport	-	98,950
Ketan Electric	3,235	-
Khodal Elevator & Electricals	-	212,707
K. P. Ceramics	44,511	-
Kuber Container Services	-	16,096
Mateshwari Corporation	-	630,600
Mehta Design	7,200	-
Muniraj and Co.	1,298	-
New Ashapuri Enterprise	-	12,862
Parshwanath Ready Mix Concrete	-	231,554
Pramukh Corporation	2,082,912	2,082,912
Prince Electricals	171,205	959,224
R. K. Enterprise	170,102	-
R. V. Sales	-	41,300
Ravish Enterprise	-	5,782
Sarovar Marketing	2,133	-
Satyam Trade Industries Private Limited	6,153	-
Saurabh Traders	52,800	34,800
Shraddha Enterprise	-	10,202
Shree Darshan Transport	-	440,294
Shree Krishna	-	16,761
Shree Yamunaji Ply	412,977	-
Shreeji Traders	40,000	-
Shreeji Woodply Private Limited	-	1,158,630
Shreenathji Enterprise	4,970	-
Siddhi Trading Co.	-	5,780,336
Siddhi Vinayak Earth Movers and Transport	-	18,172
Sundeep Fire and Safety Engineers	-	159,785
Supreme Enterprise	7,010,261	7,010,261
Umiya Trading Company	7,292,750	7,292,750
United Servies	382,840	1,412,460
V. V Prajapati & Co.	163,573	81,953
Vaishali Enterprise	539,399	539,399
Varsha Engineering	1,012,182	604,038
Vasu Enterprise	9,343,022	9,343,022
Vinod and Sons	-	851
Vipul Steel	-	52,936
Vishwakarma	-	67,125
Vitco Agency	-	4,636
Yuva Tex Packaging	178,679	1,001,826
Total (A) :	31,971,136	42,350,679
Sundry Creditors for Labour		
Ajay Engineering	-	443,480
Amit Misra	-	115,177
Ansuyaben Chotaliya	-	100,000
Balram Suthar	41,242	836,242
Bhagwanlal Katara	55,440	21,500
Bharatbhai D Rathod	-	114,465

Hiray D. Shah & Co. Chartered Accountants Ahmedabad

Annexures to the Financial Statements

Annexure - 3 (Contd....)

Trade Payables

In ₹

Particulars	As at March 31, 2019	As at March 31, 2018
Sundry Creditors for Labour		
	5,720	-
Bhavik Chotaliya	-	35,640
Bhavik Engineering	-	300,000
Chirag Kalubhai Bharwad	-	84,217
Dakshaben Rathod	10,000	-
Dhansukh Rathod	-	-
Dilipbhai Baburam Tiwari	87,959	837,959
Ghewarram Suthar	-	400,000
Girishbhai J. Nayak	5,772	-
Gunjan Prajapati	777,000	1,200,283
Helvi Construction	27,343	77,343
Jagdishbhai Chavda	1,178	124,740
Jagdishprasad Sonkar	83,638	-
Kalpesh Prajapati	328,630	328,630
Manojbhai A Prajapati	100,000	850,000
Mantra Construction	273,371	771,871
Motilal Ghevarram	-	30,628
Mukesh Naraji Vanjara	338,160	488,160
Munirbhai Maniar	20,677	420,677
Nareshbhai B. Jarewala	372,339	522,339
Nirmal B Chavda	740,149	740,149
Nitaben Rathod	-	85,135
Omprakash Mistri	-	448,753
Pavan V Dixit	447,374	447,374
Prahladbhai B Jarewal	116,875	116,875
Prayas Engineering	-	292,941
Premjibhai J. Prajapati	625,793	625,793
Rahul Prajapti	-	298,730
Rajendrabhai Chotalia	-	28,116
Rajesh Damor	-	244,000
Rakeshbhai Suthar	-	61,380
Sangitadevi H. Manjhi	-	527,763
Shivshakti Corporation	-	199,088
Shivshakti Enterprise	-	-
Shree Ganesh Pump Service	395,543	395,543
Sureshbhai Kumbhar	-	27,651
Vijaykumar M. Rathod		
Total (B) :	4,854,203	12,642,642
Sundry Creditors for Services		
	400,483	369,665
Adishwar Advertising	7,882	5,994
Adishwar Communication	90,125	80,045
Agam Printers	9,000	17,000
Ahmedabad Wheel Alignment		

Annexures to the Financial Statements

Annexure - 7 (contd....)

Short Term Loans and Advances

In ₹

Particulars	As at March 31, 2019	As at March 31, 2018
Advances for purchase of land to related parties		
Rameshbhai Desai - Khoraj - S. No. - 594/2	-	11,200,000
Rajanibhai Desai - Vastrapur, Thaltej, Taragad & Muthia	23,635,000	23,635,000
Rajanibhai Desai - Khoraj - S. No. - 594/2	-	11,200,000
Rajanibhai Desai - (Kudasan)	40,854,500	40,854,500
Rajanibhai Desai - (S. No. 63 - Shahpur)	16,362,000	16,362,000
Rajanibhai Desai - (S. No. 86 - Shahpur)	9,999,000	9,999,000
Advance for Khoraj - S . No. 594/2	37,979,397	-
Total (B) :	134,029,897	129,650,500
Advances for purchase of land to others		
Advance for Land at Tragad (S. No. 14)	8,431,360	8,431,360
Advance for Land at Vesma, Surat (BL 129)	98,000	98,000
Advance for Land at Vesma, Surat (BL 404)	336,000	336,000
Advance for Land at Tragad (S. No. 38)	14,440,608	14,440,608
Advance for Land at Tragad (S. No. 6)	13,993,616	13,993,616
Advance for Land at Bhestan - TP-22	6,038,797	6,038,797
Advance for Land at Sonari - Surat - S. No. 41	-	-
Advance for Land at Sonari - Surat - S. No. 43	-	7,380,888
Advance for Land at Sonari - Surat - S. No. 44	-	8,614,994
Advance for Land at Ranip (S. No. 224)	175,075,648	170,172,626
Land Development Agreement Stamping	45,200	45,200
Advance for Land at Kaligam - S. No. 54,55 and 56	20,795,500	20,795,500
Total (C) :	239,254,729	250,347,589
Adances to be received in cash or in kind		
Ambika Marble and Granite	-	20,063
Anmol Traders	-	47,987
Bharatkumar G. Chotliya	-	181,174
Home Decore	-	13,123
Mihir Traders	-	50,000
Muljibhai Vaghela	-	190,624
Reliance Trading Co.	-	66,550
R K Enterprise	-	34,421
Plus Marketing	73,986	238,633
Rakeshbhai Suthar	26,000	-
Municipal Commissioner, Ahmedabad	29,002,629	29,002,629
Maruti Suzuki Dealership Application	-	100,000
Sainath Trading Co.	365,960	365,960
Vodafone	11,279	8,880
TDS Receivable from India Infoline	390,715	623,380
TDS Receivable from Religare	18,564	155,097
Concept Motorbike Company Private Limited	67,759	-
Total (D) :	29,956,892	31,098,521

Annexures to the Financial Statements

Annexure - 7 (contd....)

Short Term Loans and Advances

In ₹

Particulars	As at March 31, 2019	As at March 31, 2018
Other Advances		
Shakti Sarjan Private Limited	13,113,812	17,304,643
Ashish Enterprise	-	-
Hari Om Petroleum	-	-
Total (E) :	13,113,812	17,304,643
Total (A+B+C+D+E) :	421,326,900	434,953,097

Annexures to the Financial Statements

Annexure - 5

Trade Receivables

In ₹

Particulars	As at March 31, 2019	As at March 31, 2018
More than six months		
Receivable From Customers	1,845,150	-
Vijaykumar Baldevbhai Desai	1,680,000	-
Sureshbhai Mahadevbhai Desai	1,050,000	-
Bipinchandra Sankadabhai Khatana	2,100,000	-
Total (A) :	**6,675,150**	**-**
Others		
Receivable From Customers	19,644,056	28,540,601
R J Wellness	690,000	-
Total (B) :	**20,334,056**	**28,540,601**
Total (A+B) :	**27,009,206**	**28,540,601**

Annexure - 6

Cash and Bank Balances

In ₹

Particulars	As at March 31, 2019	As at March 31, 2018
Cash on Hand		
Cash	2,838,302	2,098,636
Total (A) :	**2,838,302**	**2,098,636**
Balance with Bank in Current Account		
The Mehsana Urban Co. Op. Bank Limited (3831)	13,911	14,011
State Bank of India	225,753	131,888
State Bank of India - 7245	24,767	101,525
Sarvoday Commercial Co-operative Bank Limited	10,005	54,370
The Mehsana Urban Co. Op. Bank Limited (Narol 4)	5,534	4,851
The Mehsana Urban Co. Op. Bank Limited (Narol 5)	3,756	3,756
The Mehsana Urban Co. Op. Bank Limited (Narol 6)	3,568	3,568
The Mehsana Urban Co. Op. Bank Limited (Narol 3)	3,556	3,556
The Mehsana Urban Co. Op. Bank Limited (Narol 7)	4,724	7,194
The Mehsana Urban Co. Op. Bank Limited (Narol 8)	11,533	8,233
The Mehsana Urban Co. Op. Bank Limited (Narol 9)	5,730	5,730
The Mehsana Urban Co. Op. Bank Limited (Narol 10)	5,730	5,730
The Mehsana Urban Co. Op. Bank Limited (0020)	8,292	8,292
Kanakaria Maninagar Sahakari Bank Limited-3	3,347	3,465
Kanakaria Maninagar Sahakari Bank Limited-4	2,835	2,953
Kanakaria Maninagar Sahakari Bank Limited-5	6,455	6,632
Kanakaria Maninagar Sahakari Bank Limited-6	6,455	6,632
Kanakaria Maninagar Sahakari Bank Limited-7	6,405	6,523
Kanakaria Maninagar Sahakari Bank Limited-8	8,021	8,198
Kanakaria Maninagar Sahakari Bank Limited-1093	-	-

Chartered Accountants

Annexures to the Financial Statements

Annexure - 6 (contd....)

Cash and Bank Balances

In ₹

Particulars	As at March 31, 2019	As at March 31, 2018
Balance with Bank in Current Account		
State Bank of India - 35915813872 (Umang Narol - 5)	12,955	13,604
State Bank of India - 35915813855 (Umang Narol - 6)	13,584	14,233
State Bank of India - 35915814468 (Umang Narol - 7)	469,354	10,389
State Bank of India - 35915814526 (Umang Narol - 8)	10,444	10,977
Kanakaria Maninagar Sahakari Bank Limited	28,257	15,736
The Mehsana Urban Co. Op. Bank Limited (Arcade) 2912	945,525	8,368
Kanakaria Maninagar Sahakari Bank Limited-Arcade	-	14,447
The Mehsana Urban Co. Op. Bank Limited - 2490	1,890,485	-
Total (B) :	3,730,981	474,861
Balance with Bank in Deposit Account		
In Deposit Account with The Mehsana Urban	1,250,154	1,175,704
In Deposit Account with Kankaria Mainagar	-	1,031,101
In Deposit Account with The Mehsana Urban	54,070	44,988
In Deposit Account with Sarvodaya Comm.	7,944,442	7,288,672
Total (C) :	9,248,666	9,540,465
Total (A+B+C) :	15,817,949	12,113,962

Annexure - 7

Short Term Loans and Advances

In ₹

Particulars	As at March 31, 2019	As at March 31, 2018
Balance with Revenue Authorities		
Service Tax on booking	-	1,210,823
Goods and Services Tax	4,335,260	5,255,451
Krishhi Kalyan Cess	-	-
Swachh Bharat Cess	-	-
Gujarat Value Added Tax Deposit	-	-
Input Service Tax	-	-
TDS Receivable	989	-
Income-tax Refund (A. Y. 2017-2018)	51,990	51,990
Income-tax Refund (A. Y. 2018-2019)	33,580	33,580
Income-tax Refund (A. Y. 2019-2020)	549,751	-
Total (A) :	4,971,570	6,551,844
Advances for purchase of land to related parties		
Rajnibhai J Desai - Land Dev. Agreement - Narol	2,600,000	2,600,000
Rameshbhai J Desai - Land Dev. Agreement - Narol	2,600,000	2,600,000
Rajeshbhai Desai - Khoraj - S. No. - 594/2	-	11,200,000

Annexures to the Financial Statements

Annexure - 3 (contd....)

Trade Payables

In ₹

Particulars	As at March 31, 2019	As at March 31, 2018
Sundry Creditors for Services		
Ajay N Shah	510,000	87,000
Ambica Electric Company	-	58,935
Artech Engineering	25,500	-
Best Voyage	5,500	-
Darshak Office Co-Owners Association	70,146	25,920
Dbs Affordable Home Strategy Ltd - Naroi	-	1,763,902
Gujarat Composite Limited (Kaligam Advance)	14,220,860	14,220,860
Khushali Enterprise	1,800	1,050
Krishna Stationers	-	585
Krunal Mistry	-	52,248
Navkar Trading Co.	708	-
Navrang STD/ISD	6,383	4,148
Northpole Cooling System Private Limited	-	17,706
M/s. K.A. Pandit	-	3,540
Nirav D. Shah & Co.	13,500	-
Panchal Associates	-	21,500
Parikh Dave & Associates	11,000	-
POP Online services Pvt. Ltd.	-	903
Shilpa Bhadiyadra	-	10,200
Shree Siddhi Vinayak Petroleum	211,111	76,266
S. S. Corporation	34,500	-
Tirupati Shelters Limited	-	55,082
Vibrant Probuild Ltd.	-	157,260
Total (C) :	**15,618,498**	**17,029,809**
Other Payables		
Retention Money Payable	79,376	79,376
Total (D) :	**79,376**	**79,376**
Total (A+B+C+D) :	**52,523,213**	**72,102,506**

Nirav D. Shah & Co. Chartered Accountants

Annexures to the Financial Statements

Annexure - 4

Other Current Liabilities

in ₹

Particulars	As at March 31, 2019	As at March 31, 2018
Current maturities of long term debt		
ICICI Bank Limited - Fortuner	172,592	515,534
Religare Finvest Limited - A/c - 20612	7,973,243	9,347,290
Religare Finvest Limited - A/c - 41003	7,153,505	12,759,670
Religare Finvest Limited - A/c - 63761	3,017,927	5,938,044
HDFC Bank Limited - Two Wheeler	155,710	-
ICICI Bank Limited - Ford	558,014	-
Total (A) :	19,030,991	28,560,538
Advance received against booking, projects & For Land		
Booking amount received for Kansad Project	172,000	169,000
Booking amount received for LG	4,775,000	32,935,544
Booking amount received for Narol	19,447,398	-
Booking amount received for Narol - Cancellation	-	112,000
Booking amount received for RJD Arcade	-	1,425,450
Nila Space Limited - Advance against land sale	345,000,000	345,000,000
Dollyben Jivrajbhai Desai	-	2,044,860
Total (B) :	369,394,398	381,686,854
Other Payables		
Unpaid Salary	1,499,391	946,000
TDS Payable (194C)	14,700	83,909
TDS Payable (194H)	7,500	-
TDS Payable (194J)	39,150	69,400
TDS Payable (194A)	933,417	1,898,253
TDS Payable (192B-Salary)	340,000	340,000
TDS Payable (194IA)	-	800,500
Unpaid Auditors' Remuneration	215,000	90,000
Unpaid Mobile Expenses,	4,519	11,650
Unpaid Electric	16,290	29,585
Jashna Party Plot - Rent Deposit	100,000	100,000
The Mehsana Urban Co. Op. Bank Limited - 2490	-	3,321,601
Umang Narol Society Maintenance Deposit payable	3,171,108	6,100,325
Millennium Infrastrucutre	958,477	836,891
Total (C) :	7,299,552	14,628,114
Total (A+B+C) :	395,724,941	424,875,506

Nirav D. Shah & Co. Chartered Accountants

e-Filing Anywhere Anytime
Income Tax Department, Government of India

ACKNOWLEDGEMENT OF RECEIPT OF FORM (Other Than ITR)

Name	RJD BUILDCON LIMITED	**PAN**	AADCR8254K
Form No	3CA	**Assessment Year**	2019-20
e-Filing Acknowledgement Number	215977801241019	**Date of e-Filing**	24/10/2019

For and on behalf of,
e-Filing Administrator

(This is a computer generated Acknowledgment Receipt and needs no signature)

Click to Print the Receipt   Click here to Close the window

RJD Buildcon Limited

Tax Audit Report

F.Y. 2018 - 2019
A.Y. 2019 - 2020

Auditors : Nirav D. Shah & Co.
Chartered Accountants

NDS | Nirav D. Shah & Co.
CHARTERED ACCOUNTANTS

FORM NO. 3CA
[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of
M / s. RJD BUILDCON LIMITED
202,DARSHAK COMPLEX,OPP. SHREY HOSPITAL,NAVRANGPURA,AHMEDABAD
PAN **AADCR8254K**

was conducted by us Nirav D. Shah & Co., Chartered Accountants in pursuance of the provisions of the Companies Act Act, and we annex hereto a copy of our audit report dated 07-Sep-2019 along with a copy each of -

(a) the audited Profit and Loss Account for the period beginning from 01-Apr-2018 to ending on 31-MAR-2019

(b) the audited Balance Sheet as at 31-MAR-2019; and

(c) documents declared by the said Act to be part of, or annexed to, the Profit and Loss Account and Balance Sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:

Sr. No.	Qualification Type	Observations/Qualifications
1	Creditors under Micro, Small and Medium Enterprises Development Act, 2006 are not ascertainable	The information regarding applicability of MSMED Act, 2006 to the various suppliers/parties is not available with the assessee, hence information as required vide Clause 22 of Chapter V of MSMED Act, 2006 is not been given.
2	Others	Observation for Clause 21 (a) (ii) of Form No. 3CD? The word? Personal Expenses? is confined to and attached with the assessee and not necessarily to and with persons other than the assessee. The assessee being a Company, the question of it having personal expenses normally does not arise. On the basis of (i) examination of books of account; (ii) the vouchers produced before us for verification; (iii) explanation given and representation made to us and (iv) the check and control relating to authorizing the expenditure, personal expenses other than those payable under contractual obligation in accordance with the generally accepted business practices have not been charged to revenue account.

Nirav D. Shah & Co. Chartered Accountants Ahmedabad

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3	Others	Observation for Clause 34 of Form No. 3CD - Details furnished under clause 34 of Form 3CD are based on TDS/TCS statements furnished and certified by the assessee. We have obtained reasonable assurance with regard to the compliance with the provisions of Chapter XVII-B and/or Chapter XVII-BB. We have applied test checks on the basis of concept of materiality as a verification process which is in line with the Auditing Standards generally accepted in India. However, in view of the voluminous transactions and considering accounting systems in accounting software, the details reported under Cluase 34 of Form 3CD are certified by the assessee
4	Others	Observation for Clause 31 (a) of Form No. 3CD - It is not possible for us to verify whether loan or deposit or any specified advance in an amount exceeding the limit specified in section 269SS taken or received otherwise than by an account payee cheque or account payee bank draft or through electronic clearing system. We have applied test checks on the basis of concept of materiality as a verification process which is in line with the Auditing Standards generally accepted in India. However, in view of the voluminous transactions and considering accounting systems in accounting software, we have relied on the details provided and certified by the assesse.
5	Others	Observation for Clause 31 (c) of Form No. 3CD - It is not possible for us to verify repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T otherwise than by an account payee cheque or account payee bank draft or through electronic clearing system. We have applied test checks on the basis of concept of materiality as a verification process which is in line with the Auditing Standards generally accepted in India. However, in view of the voluminous transactions and considering accounting systems in accounting software, we have relied on the details provided and certified by the assesse.
6	Others	Pursuant to clause 21 (b) Considering the diverse nature and volume of transactions in respect of which tax is deductible at source on payments covered by the provisions of Section 40(a), in the case of the Assessee, the disclosure given under this clause is based on the exceptions noted in the course of verification on a test check basis and the information provided by the Assessee. The Assessee has represented that there are no amounts inadmissible other than those reported under this clause.
7	Others	Observation for Clause 21 (d) (A) and Clause 21 (d) (B) of Form No. 3CD - The assessee has represented that all the payments for expenses in excess of Rs. 10,000/- (Rs. 35,000/- in case of plying, hiring or leasing goods carriage) have been made by account payee cheques or account payee bank drafts. However, this could not be verified by us as the necessary evidence is not in the possession of the assessee.

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8	Others	Based on the representations given by the the proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned; assessee and the records/documents made available, there are no items of the nature referred to in clause 16.
9	Others	Observation to clasue 35 - The Company is not in to the business of manufacturing and/or trading. The Company is in to the business of real estate development. Therefore, quantitative details are not furnished under this clause.

For Nirav D Shah & Co.
Chartered Accountants
(Firm Regn No.: 0119132W)

Nirav D. Shah & Co. Chartered Accountants M. No. 106627 FRN. 119132W Ahmedabad

(Nirav Dhansukhlal Shah)
Proprietor
Membership No: 106627

Place :AHMEDABAD
Date : 24/10/2019
UDIN : 19106627AAAAGG6606

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

Part A

01	Name of the assessee		RJD BUILDCON LIMITED		
02	Address		202,DARSHAK COMPLEX,OPP. SHREY HOSPITAL,NAVRANGPURA,AHMEDABAD		
03	Permanent Account Number (PAN)		AADCR8254K		
04	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and service tax,customs duty,etc. If yes, please furnish the registration number or,GST number or any other identification number allotted for the same		Yes		
	Name of Act	State	Other	Registration No.	Description (optional)
	Goods and service tax	GUJARAT		24AADCR8254K1Z3	
05	Status		Company		
06	Previous year		from 01-Apr-2018 to 31-MAR-2019		
07	Assessment year		2019-20		
08	Indicate the relevant clause of section 44AB under which the audit has been conducted		Relevant clause of section 44AB under which the audit has been conducted		
08	Indicate the relevant clause of section 44AB under which the audit has been conducted		Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding specified limits		

Part B

09	a)	If firm or association of persons, indicate names of partners/members and their profit-sharing ratios.			Name		Profit sharing ratio (%)
09	a)	If firm or association of persons, indicate names of partners/members and their profit sharing ratios.			NA		
	b)	If there is any change in the partners or members or in their profit-sharing ratio since the last date of the preceding year, the particulars of such change			No		
		Name of Partner/Member	Date of change	Type of change	Old profit-sharing ratio	New profit-Sharing Ratio	Remarks
10	a)	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)					
10	a)	Sector	Sub Sector	Code	Remarks if any		
10	a)	REAL ESTATE AND RENTING SERVICES	Developing and sub-dividing real estate into lots	07003	Real Estate Developers		
10	a)	WHOLESALE AND RETAIL TRADE	Wholesale of other products n.e.c	09027	Land Trading		
	b)	If there is any change in the nature of business or profession, the particulars of such change.			No		
		Business	Sector	Sub Sector	Code	Remarks if any	
11	a)	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.			No		
11	b)	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)			202, DARSHAK COMPLEX, OPP. SHREY HOSPITAL, NAVRANGPURA, AHMEDABAD, GUJARAT, 380009	Cash Book, Journal, Ledger, Bank Book, Sales Register, Purchases Register (Computerized)	
11	c)	List of books of account and nature of relevant documents examined.			Cash Book, Journal, Ledger, Bank Book, Sales Register, Purchases Register		

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12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis,if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB,Chapter XII-G, First Schedule or any other relevant section.)	NA

	Section	Amount	Remarks if any:
12			

13	a)	Method of accounting employed in the previous year	**Mercantile system (There has been no change from the method of accounting employed vis-?-vis the method employed in the immediately preceding previous year.)**
	b)	Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	**No**
	c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	

Particulars	Increase in profit (Rs.)	Decrease in profit(Rs.)	Remarks if any:

d)	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2)	**No**
e)	If answer to (d) above is in the affirmative, give details of such adjustments	

Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)	Net Effect (Rs.)	Remarks if any:

f) Disclosure as per ICDS

ICDS	Disclosure
ICDS I - Accounting Policies	**These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013. The financial statements are prepared on accrual basis under the historical cost convention. The financial statements are presented in Indian rupees rounded off to the nearest rupees.**
ICDS II - Valuation of Inventories	**Inventories of Finished Goods are valued at cost or net realisable value, whichever is lower.Inventory comprises of vacant plots (lands) as finished goods. Vacant plots (lands) are valued at lower of cost or net realizable value. Cost of inventory includes all costs to directly or indirectly related to purchase of lands and to effect ownership over the vacant plots (lands) in favour of the Company. Real estate project under development represents cost incurred in respect of unsold area or cost incurred on projects where the revenue is yet to be recognised. Real estate work-in progress is valued at lower of cost or net realisable value. Cost comprises cost of land (including development rights), materials, services and overheads related to projects under construction.Flats, shops, offices and vacate plots are valued at lower of cost and net realisable value.**
ICDS III - Construction Contracts	**NA**
ICDS IV - Revenue Recognition	**The Company records revenue on all its Real Estate Development Projects based on Accounting Standard _ 9. i.e. Revenue Recognition and also based on revised guidance note issued w.e.f. 01/04/2012 by the Institute of Chartered Accountants of India _Revenue Recognition for Real Estate Developers_. Revenue from land dealings is recognized on accrual basis. Revenue from sale of land is recognised upon transfer of all significant risks and rewards of ownership as per the terms of the contracts entered in to with buyers, which generally coincides with the firming of the sales contracts/agreements.All other incomes including interest income are recognized on accrual basis.**
ICDS V - Tangible Fixed Assets	**Tangible Assets are stated at cost net of recoverable taxes, trade discounts and rebates and include amounts added on revaluation, less accumulated depreciation and impairment loss, if any. The cost of tangible assets comprises its purchase price, borrowing cost and any cost directly attributable to bringing the asset to its working condition for its intended use. Subsequent expenditures related to an item of tangible asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.**
ICDS VII - Governments Grants	**NA**

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		ICDS IX - Borrowing Costs	**Borrowing costs incurred in relation to the acquisition and constructions of assets are capitalized as a part of the cost of such assets up to the date when such assets are ready for intended use. Other borrowing costs of the year are charged to revenue.**
		ICDS X - Provisions,Contingent Liabilities and Contingent Assets Total	**Provisions involving substantial degree of estimates in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed unless the possibility of outflow of resources is remote. Contingent assets are neither recognized nor disclosed in the financial statements.**
14	a)	Method of valuation of closing stock employed in the previous year.	**Raw Material and Finished Goods Cost or NRV Whichever is lower**
14	b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:	No

Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)	Remarks if any:

15	Give the following particulars of the capital asset converted into stock-in-trade: -	**NA**

15	Description of Capital Assets	Date of Acquisition	Cost of Acquisition	Amount at which capital assets converted into stock	Remarks if any:

16 Amounts not credited to the profit and loss account, being, -

a)	the items falling within the scope of section 28;	Nil

Description	Amount	Remarks if any:

b)	the proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax or Goods & Service Tax,where such credits, drawbacks or refunds are admitted as due by the authorities concerned;	**Refer to our observation in Form No. 3CA**
c)	escalation claims accepted during the previous year;	Nil

Description	Amount	Remarks if any:

d)	any other item of income;	Nil

Description	Amount	Remarks if any:

e)	capital receipt, if any.	Nil

Description	Amount	Remarks if any:

17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:	No

17	Details of property	Consideration received or accrued	Value adopted or assessed or assessable	Remarks if any:	Address Line 1	Address Line 2	City or Town or District	State	Pincode

18		Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-	**As Per Annexure "A"**
18	a)	Description of asset/block of assets.	
18	b)	Rate of depreciation.	
18	c)	Actual cost or written down value, as the case may be.	

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18	d)	Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustment on account of :-	
	i)	Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994	
	ii)	change in rate of exchange of currency, and	
	iii)	Subsidy or grant or reimbursement, by whatever name called.	
	e)	Depreciation allowable.	
	f)	Written down value at the end of the year.	
19		Amounts admissible under sections	

19	Section	Amount debited to P&L	Amount admissible as per the provisions of the Income-tax Act, 1961	Remarks if any:

20	a)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]	Nil

Description	Amount	Remarks if any:

	b)	Details of contributions received from employees for various funds as referred to in section 36(1)(va):	Nil

Name of Fund	Amount	Actual Date	Due Date	The actual amount paid

21 a) Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

1 expenditure of capital nature; Nil

Particulars	Amount in Rs.	Remarks if any:

2 expenditure of personal nature;

Particulars	Amount in Rs.	Remarks if any:
		Refer to our observation in Form No. 3CA

3 expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party; Nil

Particulars	Amount in Rs.	Remarks if any:

4 Expenditure incurred at clubs being entrance fees and subscriptions Nil

Particulars	Amount in Rs.	Remarks if any:

5 Expenditure incurred at clubs being cost for club services and facilities used. Nil

Particulars	Amount in Rs.	Remarks if any:

6 Expenditure by way of penalty or fine for violation of any law for the time being force Nil

Particulars	Amount in Rs.	Remarks if any:

7 Expenditure by way of any other penalty or fine not covered above

Particulars	Amount in Rs.
Interest on late payment of TDS	**102200**
Penalty Charges on RERA	**52100**
Interest on Late Payment of GST	**37940**

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B Expenditure incurred for any purpose which is an offence or which is prohibited by law	Nil

Particulars	Amount in Rs.	Remarks if any

b) Amounts inadmissible under section 40(a):-

i as payment to non-resident referred to in sub-clause (i)

A Details of payment on which tax is not deducted: Nil

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Remarks if any

B Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1): Nil

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Remarks if any

ii as payment to resident referred to in sub-clause (ia)

A Details of payment on which tax is not deducted: Nil

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Remarks if any

B Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139: Nil

Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the Payer (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any	Remarks if any

iii as payment referred to in sub-clause (ib)

A Details of payment on which levy is not deducted: Nil

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Remarks if any

B Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139: Nil

Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the Payer (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any	Remarks if any

iv	Fringe benefit tax under sub-clause (ic)	
v	Wealth tax under sub-clause (iia)	
vi	Royalty, license fee, service fee etc. under sub-clause (iib)	
vii	Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)	Nil

Date of payment	Amount of payment	Name of the payee	PAN of the payee (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Remarks if any

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	viii	Payment to PF/other fund etc. under sub-clause (iv)	
	ix	Tax paid by employer for perquisites under sub-clause (v)	
c)		Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;	NA

Particulars	Section	Amount debited to P/L A/C	Description	Amount admissible	Amount inadmissible	Remarks

d)		Disallowance/deemed income under section 40A(3):	
	A	On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:	Yes
		Refer to our observation on Form No.3CA	
	B	On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);	Yes
		Refer to our observation in Form No. 3CA	
e)		provision for payment of gratuity not allowable under section 40A(7);	**104788** **F.Y. 2018-2019**
f)		any sum paid by the assessee as an employer not allowable under section 40A(9);	Nil
g)		particulars of any liability of a contingent nature;	Nil

Nature of Liability	Amount	Remarks if any:

h) amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;	Nil

Particulars	Amount	Remarks if any:

	i) amount inadmissible under the proviso to section 36(1)(iii).	Nil
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	**Refer Our Observation in Form No. 3CA**
23	Particulars of payments made to persons specified under section 40A(2)(b).	

Name of Related Party	Relation	Date (optional)	Payment made(Amount)	Nature of transaction	PAN of Related Party (optional)
Rajeshbhai Jivrajbhai Desai	**Director**	**31-Mar-2019**	**6000000**	**Director's Remuneration**	**AAWPD3248B**
Rameshbhai Jivrajbhai Desai	**Director**	**31-Mar-2019**	**6000000**	**Director's Remuneration**	**AAWPD3249A**
Rajnibhai Jivrajbhai Desai	**Director**	**31-Mar-2019**	**6000000**	**Director's Remuneration**	**AAWPD3250B**
Priya R. Desai	**Relative of Director**	**31-Mar-2019**	**360000**	**Salary**	**CFZPD2364G**
Riya R Desai	**Relative of Director**	**31-Mar-2019**	**360000**	**Salary**	

24	Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC.	Nil

Section	Description	Amount	Remarks if any:

25	Any amount of profit chargeable to tax under section 41 and computation thereof.	Nil

Name of Party	Amount of Income	Section	Description of transaction	Computation if any	Remarks if any:

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26	i	In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-				
		A	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was			
			a) paid during the previous year;	Nil		

Nature of Liability	Amount	Remarks if any:	Section

b) not paid during the previous year;	Nil

Nature of Liability	Amount	Remarks if any:	Section

B was incurred in the previous year and was	
a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1):	

Nature of Liability	Amount	Remarks if any:	Section
TDS u/s 194H	7500	Paid 29.08.2019	Sec 43B(a) -tax , duty,cess,fee etc
TDS u/s 194C	14700	Rs 1804 paid on 03.09.2019, Rs 12988 paid on 05.04.2019	Sec 43B(a) -tax , duty,cess,fee etc
TDS u/s 194A	933417	Rs 8043 paid on 05.04.2019, Rs 251210 paid on 21.05.2019, Rs. 47753/- paid on 18.10.2019 and Rs. 6,26,412 paid on 10.10.2019	Sec 43B(a) -tax , duty,cess,fee etc
TDS u/s 194J	39150	Rs 30000 paid on 05.04.2019, Rs 7650 paid on 29.08.2019, Rs 1500 paid on 30.04.2019	Sec 43B(a) -tax , duty,cess,fee etc
TDS u/s 192B	340000	Paid on 05.04.2019	Sec 43B(a) -tax , duty,cess,fee etc
Bank Interest - Sarvodaya Commercial Co.op Bank Ltd	46325	Paid on 02.04.2019	Sec 43B (e)- interest on loan from scheduled bank
Bank Interest - State Bank of India	1254324	Paid on 04.04.2019	Sec 43B (e)- interest on loan from scheduled bank

b) not paid on or before the aforesaid date.	Nil

Nature of Liability	Amount	Remarks if any:	Section

	ii	State whether sales tax,goods & service Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profits and loss account;	No
27	a)	Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.	No
	b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	NA

Type	Particulars	Amount	Prior period to which it relates (Year in yyyy-yy format)	Remarks if any:

28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same.	No

Name of the person from which shares received	PAN of the person (optional)	Name of the company whose shares are received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares	Remarks if any:

29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.	No

Name of the person from whom consideration received for issue of shares	PAN of the person (optional)	No. of Shares issued	Amount of consideration received	Fair Market value of the shares	Remarks if any:

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29	A	Whether any amount is to be included as Income Chargeable under the head income from other sources as referred to in clause (ix) of sub section 2 of section 56	NA

Nature of Income	Amount	Remarks if any:

29	B	Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (x) of sub section 2 of section 56	NA

Nature of Income	Amount	Remarks if any:

30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]	No

Name of the person from whom amount borrowed or repaid on hundi	Amount borrowed	Remarks if any	PAN of the person (optional)	Address Line 1	Address Line 2	City or Town or District	State	Pincode	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment

30	A	Whether primary adjustments to transfer price, as referred to in sub section (1) of section 92CE, has been made during the previous year?	NA

Clause under which of Sub section(1) of 92CE primary adjustments is made	Amount in Rs of primary adjustment	Whether the excess money available with associated enterprise is required to be repatriated to India as per the provision of sub section (2) of Section 92CE	Whether the Excess money has been repatriated within the prescribed time	Amount(Rs) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected Date	Remarks if any:

30	B	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub section (1) of section 94B	NA

Amount(in Rs) of interest or similar nature incurred	Earnings before interest, tax,depreciation and amortization(EBITDA) during the previous year (In Rs)	Amount (In Rs) of expenditure by way of interest of similar nature as per(i) above which exceeds 30% of EBITDA as per (ii) above	Ass Year of interest expenditure brought forward as per sub section (4) of section 94B	Amount of interest expenditure brought forward as per sub section (4) of section 94B	Ass Year of interest expenditure carried forward carried forward as per sub section (4) of section 94-B	Amount of interest expenditure carried forward carried forward as per sub section (4) of section 94-B	Remarks if any:

30	C	Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96 during the previous year (This Clause is kept in abeyance till 31st March,2020)	NA

Nature of the impermissible avoidance arrangement	Amount (in Rs) of tax benefit in the previous year arising, in aggregate, to all parties to the arrangement	Remarks if any:

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31	a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year	Refer to our observation in Form No.3CA

Name of the lender or depositor	Address of the lender or depositor	PAN of the lender or depositor (optional)	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the Previous Year	Maximum amount outstanding in the account at any time during the Previous Year	whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
Nila Infrastruture Ltd	1st,Floor,Sambhav House,Opp. Chief Justice Bunglows,Bodakdev,Ahmedabad	AAACN5059K	20070219	Yes	15000000	Electronic clearing system	
Rajeshbhai Jivrajbhai Desai	5,Ashoknagar,Radhanpur Road,Mehsana.	AAWPD3248B	52575000	No	214433343	Electronic clearing system	
RAJNIBHAI JIVRAJBHAI DESAI	1102,Surya Palace,Tower A,City Light Road,Surat	AAWPD3250B	39550000	No	31282925	Electronic clearing system	
Rameshbhai Jivrajbhai Desai	5,ASHOKNAGAR,RADHANPUR ROAD,MEHSANA.	AAWPD3249A	164998901	No	236436395	Electronic clearing system	
Starline Cars Pvt Ltd	Nagalpur Highwar,Near RTO,Mehsana	AADCS0317E	45000000	No	48543026	Electronic clearing system	

b)	Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-	Nil

Name of the person from whom specified sum is received	Address of the Name of the person from whom specified sum is received	PAN of the Name of the person from whom specified sum is received (optional)	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft

b	a)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person , during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account	Nil

Name of the payer	Address of the payer	PAN of the payer (optional)	Nature of transaction	Amount of receipt	Date of receipt

b	b)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of single transaction or in respect of transaction relating to one event or occasion from a person, received by cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year	Nil

Name of the payer	Address of the payer	PAN of the payer (optional)	Amount of receipt

b	c)	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year	Nil

Name of the Payee	Address of the Payee	PAN of the Payee (optional)	Nature of transaction	Amount of payment	Date of payment

b	d)	Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of single transaction or in respect relating to one event or occasion to a person, made by a cheque or bank draft, not being the an account payee cheque or an account payee bank draft, during the previous year	Nil

Name of the Payee	Address of the Payee	PAN of the Payee (optional)	Amount of payment

c)	Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:	**Refer to our observation in Form no.3CA**

Name of the payee	Address of the payee	PAN of the payee (optional)	Amount of the repayment	Maximum amount outstanding in the account at any time during the Previous Year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft
Nila Spaces Ltd	**1st Floor,Sambhav house,Opp. Chief Justice Bunglows,Bodakdev, Ahmedabad**	**AABCG2246E**	38375000	66936303	**Electronic clearing system**	
Rajeshbhai Jivrajbhai Desai	**5,Ashoknagar,Radhanpur Road,Mehsana.**	**AAWPD3248B**	159781192	214433343	**Electronic clearing system**	
Rameshbhai Jivrajbhai Desai	**5,Ashoknagar,Radhanpur Road,Mehsana.**	**AAWPD3249A**	109289809	236436395	**Electronic clearing system**	
Starline Cars Pvt Ltd	**Nagalpur Highwar,Near RTO,Mehsana**	**AADCS0317E**	15000000	48543026	**Electronic clearing system**	
Nila Infrastructure Ltd	**1st,Floor,Sambhav House,Opp. Chief Justice Bunglows,Bodakdev, Ahmedabad**	**AAACN5059K**	20500000	15000000	**Electronic clearing system**	
Rajnibhai Jivrajbhai Desai	**1102,Surya Palace,Tower A,City Light Road,Surat**	**AAWPD3250B**	15237994	31282925	**Electronic clearing system**	

d)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year	Nil	

Name of the payer	Address of the payer	PAN of the payer (optional)	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

e)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year	Nil

Name of the payer	Address of the payer	PAN of the payer (optional)	Amount of repayment of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year

32	a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available :	

Serial No	Assessment Year	Nature of loss / Depreciation allowance	Amount as returned	Amount as assessed (give reference to relevant order)		Remarks
				Amount	Order U/S and date	
1	**2017-18**	**Long-term Capital loss**	**823639**	**823639**	**As per Income Tax Return filed on 29/10/2018**	**As per Income Tax Return filed u/s. 139(1)**

b)	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.	No
c)	Whether the assesse has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.	No
d)	Whether the assesse has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.	No
e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.	No

33	Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)	Nil

Section	Amount	Remarks if any

Hiray D. Shah & Co.
M. No. [illegible]
FRN [illegible]W
Ahmedabad
Chartered Accountants

34	a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:	Yes

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	2	3	4	5	6	7	8	9	10
AHMR04890E	194A	Interest other than Interest on securities	14349377	14349377	11653216	1165321	2696161	62012	0
AHMR04890E	194C	Payments to contractors	4720396	4639748	4639748	46426	0	0	0
AHMR04890E	194H	Commission or brokerage	886500	392500	392500	19625	0	0	0
AHMR04890E	194J	Fees for professional or technical services	3361500	3361500	3361500	336150	0	0	0
AHMR04890E	192	Salary	12000000	12000000	12000000	4080000	0	0	0
SRTR05545B	192	Salary	6000000	6000000	6000000	2040000			

b)	Whether the assesse is required to furnish the statement of tax deducted or tax collected. If yes please furnish the details	Yes

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	If not, please furnish list of details/transactions which are not reported
AHMR04890E	24Q	31-Jul-2018	31-Jul-2018	Yes	
AHMR04890E	24Q	31-Oct-2018	31-Oct-2018	Yes	
AHMR04890E	24Q	31-Jan-2019	22-Jan-2019	Yes	
AHMR04890E	24Q	31-May-2019	30-May-2019	Yes	
AHMR04890E	26Q	31-Jul-2018	31-Jul-2018	Yes	
AHMR04890E	26Q	31-Oct-2018	31-Oct-2018	Yes	
AHMR04890E	26Q	31-Jan-2019	22-Jan-2019	Yes	
AHMR04890E	26Q	31-May-2019	30-May-2019	Yes	
SRTR05545B	24Q	31-Jul-2018	27-Jul-2018	Yes	
SRTR05545B	24Q	31-Oct-2018	31-Oct-2018	Yes	
SRTR05545B	24Q	31-Jan-2019	11-Jan-2019	Yes	
SRTR05545B	24Q	31-May-2019	26-Apr-2019	Yes	

	c)	whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:	Yes		
		Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	date of payment
		SRTR05545B	5100	5100	07-Jun-2018
		SRTR05545B	2550	2550	23-Oct-2018
		AHMR04890E	93200	93200	15-Dec-2018
		AHMR04890E	1350	1350	22-Jan-2019

35 a) In the case of a trading concern, give quantitative details of principal items of goods traded :

Item Name	Unit	opening stock	purchases during the previous year	sales during the previous year	closing stock	shortage / excess, if any
Refer to our observation in Form No. 3CA						

b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :

A Raw Materials :

Item Name	Unit	opening stock	purchases during the previous year	consumption during the previous year	sales during the previous year	closing stock	* yield of finished products	*percentage of yield;	*shortage / excess, if any.
Nil									

B Finished products :

Item Name	Unit	opening stock	purchases during the previous year	quantity manufactured during the previous year	sales during the previous year	closing stock	shortage / excess, if any.
Nil							

C By products :

Item Name	Unit	opening stock	purchases during the previous year	quantity manufactured during the previous year	sales during the previous year	closing stock	shortage / excess, if any
Nil							

36 In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form :- **Nil**

(a) Total amount of distributed profits	amount of reduction as referred to in section		(b) Total tax paid thereon	(c)Date of Payments with Amount		Remarks if any
	115-O(1A) (i)	115-O(1A) (ii)		Dates of payment	Amount	

36 A Whether the assessee has received any amount in the nature of dividends as refurred to in sub-Clause (e) of clause(22) of section 2 — **NA**

Amount Received(in Rs)	Date of receipt	Remarks if any

37	Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.	No
38	Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.	No
39	Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	No
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:	As Per Annexure "B"

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41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 along with details of relevant proceedings.	Nil						
	Financial year to which demand/refund relates to	Name of other Tax law	State	Other	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks

42	a	Whether the assesse is required to furnish statement in Form No.61 or Form 61A or Form No 61B	NA				
	Income tax Department Reporting Entity Identification Number	Type of Form	Due date of furnishing	Date of furnishing, if furnished	Whether the form contains information about all details/transactions which are required to be reported	if not, please furnish the list of details/transaction which are not reported	Remarks if any

43	a	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub section 2 of section 286	NA			
	Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of the Alternative reporting entity(if Applicable)	Date of Furnishing the Report	Expected Date	Remarks if any:

44	Break-up of total expenditure of entities registered or not registered under the GST (This Clause is kept in abeyance till 31st March,2020)	NA				
	Total Amount of expenditure incurred during the year	Expenditure in respect of entities registered under the GST				Expenditure relating to entities not registered under GST
		Relating to the goods or services exempt from GST	Relating to the entities falling under composition scheme	Relating to the other registered entities	Total Payment to Registered entities	

For Nirav D Shah & Co.
Chartered Accountants
(Firm Regn No.: 0119132W)

Nirav D. Shah & Co. Chartered Accountants M. No. 106627 FRN: 119132W Ahmedabad

(Nirav Dhansukhlal Shah)
Proprietor
Membership No: 106627

Place :AHMEDABAD
Date : 24/10/2019
UDIN : 19106627AAAAGG6606

RJD BUILDCON LIMITED
Annexure "A"

Particulars of Depreciation allowable as per the Income-Tax Act, 1961 in respect of each asset or block of assets in the following form.

Description of asset/block of assets	Rate of Dep.%	Actual cost or written down values	Additions/deductions during the year with dates in the case of any addition of an asset, date put to use; including adjustment	Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994	Change in rate of exchange of currency	Subsidy or grant or reimbursement, by whatever name called	Depreciation allowable	Written down value at the end of the year
Printer	15%	84,511	0	0	0	0	12,677	71,834
Air Conditioner	15%	3,10,079	0	0	0	0	46,512	2,63,567
LED-TV	15%	33,019	0	0	0	0	4,953	28,066
Car	15%	1,27,76,500	34,10,300	0	0	0	24,28,020	1,37,58,780
Mobile	15%	4,23,186	3,49,732	0	0	0	94,864	6,78,054
Furnitures and Fixtures	10%	1,35,532	0	0	0	0	13,553	1,21,979
Cash Counting Machine	15%	9,162	0	0	0	0	1,374	7,788
Electronic Safe	15%	50,958	0	0	0	0	7,644	43,314
Vehicle - Two Wheeler	15%	1,71,868	11,71,941	0	0	0	1,13,676	12,30,133
Computer	40%	42,695	12,314	0	0	0	22,004	33,005
CCTV Camera	15%	67,150	0	0	0	0	10,073	57,077
Total		**1,41,04,660**	**49,44,287**	**0**	**0**	**0**	**27,55,350**	**1,62,93,597**

Addition/Deduction in Fixed Assets During the Financial Year

Block 15% Car

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	Car - Ford Endeveour	34,10,300	0	34,10,300	13/09/2018	13/09/2018
	Total	**34,10,300**	**0**	**34,10,300**		

Block 15% Mobile

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	Mobile	68,750	0	68,750	27/06/2018	27/06/2018
2	Mobile	0	1,08,839	1,08,839	16/11/2018	16/11/2018
3	Mobile	0	60,625	60,625	03/12/2018	03/12/2018
4	Mobile	0	1,11,518	1,11,518	22/01/2019	22/01/2019
	Total	**68,750**	**2,80,982**	**3,49,732**		

Block 15% Vehicle - Two Wheeler

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	Vehicle - Harley	0	11,71,941	11,71,941	14/12/2018	14/12/2018
	Total	**0**	**11,71,941**	**11,71,941**		

Block 40% Computer

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	Computer	12,314	0	12,314	30/08/2018	30/08/2018
	Total	**12,314**	**0**	**12,314**		

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Chartered Accountants

Annexure "B"

40. Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous Year		%	Preceding previous Year		%
Total turnover of the assessee		17,66,80,955			15,46,81,171	
Gross profit/turnover	5,40,32,098	17,66,80,955	30.58	8,84,96,556	15,46,81,171	57.21
Net profit/turnover	7,28,020	17,66,80,955	0.41	1,43,23,263	15,46,81,171	9.26
Stock-in-trade/turnover	75,52,97,633	17,66,80,955	427.49	80,69,22,518	15,46,81,171	521.67
Material consumed/finished goods produced	0	0	0.00	0	0	0.00