

SARVA SWAMI DEVELOPERS
Balance Sheet As At 31st March 2016

PARTICULARS	SCHEDULE	As on 31/03/2016	As on 31/03/2016	As on 31/03/2015
<u>SOURCES OF FUNDS</u>				
(A) PARTNER'S CAPITAL FUND Capital	A		16,893,101.00	2,500.00
(B) LOAN FUNDS Secured Loan		-	-	-
Unsecured Loans		-	-	-
TOTAL RS.....			16,893,101.00	2,500.00
<u>APPLICATION OF FUNDS</u>				
(A) FIXED ASSETS	B		17,000.00	-
(B) CURRENT ASSETS, LOANS & ADVANCES				
Inventories	C	20,679,565.00		-
Cash and Bank Balance	D	675,600.00		429.00
Loans, Advances & Deposits	E	4,242,748.00		-
		25,597,913.00		429.00
<u>Less : Current Liabilities & Provisions</u>				
Other Current Liabilities	F	194991.00		-
Provision	G	742,770.00		-
Sundry Creditors	H	3,086,183.00		-
Advances From Members/ Customers	I	4,697,868.00		-
Net Current Assets		8,721,812.00	16,876,101.00	-
Profit & Loss Account			-	2,071.00
TOTAL RS.....			16,893,101.00	2,500.00

For, H. Patel & Co
Chartered Accountants
Firm Regi.No. 107692W

H. D. Patel
Partner
M. No. 035728
Place: - Vadodara
Date: - 06-07-2016



For, Sarva Swami Developers

Partner

Place: - Vadodara
Date: - 06-07-2016

Partner

SARVA SWAMI DEVELOPERS

SCHEDULE : A PARTNER'S CAPITAL ACCOUNT AS ON 31ST MARCH 2016

Sr. No.	Name of the Partner	Profit Sharing Ratio	Balance As on 01/04/2015	Addition During the year	Interest	Salary	Profit	Withdrawal During the year	Balance As on 31/03/2016
1	Ankur Sureshchandra Agrawal	10.00%	2,500.00	1,340,000.00	83,664.00	240,000.00	156,367.00	242,500.00	1,580,031.00
2	Girishbhai Mahendraprasad Pathak	11.25%	-	1,507,500.00	93,630.00	146,250.00	175,913.00	-	1,923,293.00
3	Girishkumar Bhailalbhai Panchal	5.00%	-	670,000.00	41,951.00	65,000.00	78,184.00	-	855,135.00
4	Maganbhai Mokamsinh Ajediya	10.00%	-	1,340,000.00	85,023.00	130,000.00	156,368.00	-	1,711,391.00
5	Manishbhai Ajitbhai Patel	11.25%	-	2,520,000.00	128,180.00	146,250.00	175,914.00	-	2,970,344.00
6	Prakashbhai Amrutbhai Shah	11.25%	-	1,507,500.00	93,647.00	146,250.00	175,914.00	-	1,923,311.00
7	Prameshbhai Hasmukhlal Desai	10.00%	-	1,340,000.00	81,397.00	130,000.00	156,368.00	-	1,707,765.00
8	Rajesh Maganbhai Solanki	5.00%	-	670,000.00	40,876.00	240,000.00	78,184.00	240,000.00	789,060.00
9	Rajni Sanjivkumar Handa	10.00%	-	1,340,000.00	81,919.00	-	156,367.00	-	1,578,286.00
10	Sandipkumar Mahendrabhai Inamdar	11.25%	-	495,000.00	53,212.00	146,250.00	175,914.00	-	870,376.00
11	Sanjiv Narendra Handa	5.00%	-	670,000.00	40,925.00	195,000.00	78,184.00	-	984,109.00
TOTAL RS....		100.00%	2,500.00	13,400,000.00	824,424.00	1,585,000.00	1,563,677.00	482,500.00	16,893,101.00

SCHEDULE : B FIXED ASSETS ACCOUNT AS ON 31ST MARCH 2016

Sr.	Name of the Assets	Rate of Depre.	Balance As On 01/04/2015	Addition before 180 Days	Addition	Sales	Balance	Depre. during the year	WDV As on 31/03/2016
1	Plant & Machinery-60%	60.00%	-	42,500.00	-	-	42,500.00	25,500.00	17,000.00
TOTAL RS....			-	42,500.00	-	-	42,500.00	25,500.00	17,000.00



For SARVA SWAMI DEVELOPERS

Signature

PARTNER

Signature

SARVA SWAMI DEVELOPERS
Schedule forming part of Balance Sheet as at 31st March 2016

Particulars	As at 31-03-2016	As at 31-03-2015
SCHEDULE :- C		
INVENTORIES		
Construction WIP	20,679,565.00	-
TOTAL RS.....	20,679,565.00	-
SCHEDULE :- D		
CASH AND BANK BALANCE		
Cash		
Bank Of Baroda	215,922.00	429.00
Kotak Mahindra Bank	358,479.00	-
	101,199.00	-
TOTAL RS.....	675,600.00	429.00
SCHEDULE :- E		
LOAN & ADVANCES & DEPOSIT		
Advance Tax		
Deposit - MGVCCL	500,000.00	-
Deposit - VAT Registration	36,153.00	-
Fixed Deposit (Auto Sweep) BOB	10,000.00	-
Service Tax & VAT Receivable	1,605,199.00	-
Service Tax On Input Service	1,673,504.00	-
TDS Receivable	405,917.00	-
	11,975.00	-
TOTAL RS.....	4,242,748.00	-
SCHEDULE :- F		
CURRENT LIABILITIES		
Other Current Liabilities		
Service Tax Payable (GTA)	177.00	-
Swachha Bharat Cess Payable	4,123.00	-
TDS Payable	41,339.00	-
VAT Payable	60,463.00	-
Electricity Connection Installation	20,000.00	-
Life Time Maintenance Fund	60,000.00	-
PF (Employee's Share) Payable	4,011.00	-
PF (Employer's Share) Payable	4,878.00	-
TOTAL RS.....	194,991.00	-
SCHEDULE :- G		
PROVISION		
Provision For Audit Fees	22,500.00	-
Provision For Expense	17,540.00	-
Provision For Income Tax	702,730.00	-
TOTAL RS.....	742,770.00	-
SCHEDULE :- H		
SUNDRY CREDITORS		
Creditors For Land		
Swami Realty	2,500,000.00	-
Creditor For Expense		
Aafrin Transport	132,000.00	-
Geo Engineering Services	(1,775.00)	-
Honest Transport	13,813.00	-
Hygiene Pest Management	18,137.00	-
MGVCL	29,780.00	-
R C Transport	17,000.00	-
Shree Dashmesh Roadways	253,319.00	-
Balance C/d	2,962,274.00	-

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For SARVA SWAMI DEVELOPERS

[Signature]

PARTNER

SARVA SWAMI DEVELOPERS
Schedule forming part of Balance Sheet as at 31st March 2016

Particulars	As at 31-03-2016	As at 31-03-2015
Balance B/d	2,962,274.00	-
Creditors For Material		
Dalal Traders	3,472.00	-
Dashmesh Traders	25,333.00	-
Honest Traders	17,395.00	-
Ishhan Lime & Blocks	5,709.00	-
R C Trading	17,000.00	-
Star Bricks	55,000.00	-
TOTAL RS.....	3,086,183.00	-
SCHEDULE :- I		
ADVANCE FROM MEMBERS / CUSTOMERS		
Commercial Shop's		
FF-04 Shalu S. Shah	162,392.00	-
FF-11 R.N. Parmar	127,629.00	-
FF-12 Taraben H. Patel & Hitendrakumar A. Patel	227,636.00	-
FF-14 Tusharkumar Valand	(46,175.00)	-
FF-21 Prakashbhai Pancholi	392,885.00	-
FF-22 Usha Kamlesh Bhagwanani	(122,591.00)	-
GF-01 Sunilbhai Sukhlalbhai Pardeshi	26,748.00	-
GF-02 Leelaben Naginbhai Valand	(29,497.00)	-
GF-03 Maheshbhai Pratapbhai Chauhan	(17,119.00)	-
GF-04 Rajubhai Chaturbhai Ninama	54,108.00	-
GF-05 Chirag D. Chavda	(4,497.00)	-
GF-06 Chirag Dilipbhai Kadkhi	(329,497.00)	-
GF-07 Dharmesh Patel	390,503.00	-
GF-08 Dharmesh Patel	390,503.00	-
GF-09 Kanubhai J. Ray / Jitendrabhai T. Ray	30,979.00	-
GF-10 Dineshbhai Fulchandbhai Saroj	(52,308.00)	-
GF-11 Nitin M. Solanki	211,919.00	-
GF-12 Daksha M. Solanki	211,919.00	-
GF-13/14 Lokesh H. Gupta / Gayatriben L. Gupta	400,505.00	-
GF-15 Niraj J. Patel & Vaidehi N. Patel	298,036.00	-
GF-16 Niraj J. Patel & Vaidehi N. Patel	265,518.00	-
GF-17 Kamlesh Badgujar	51,000.00	-
GF-19 Vipul S. Valand & Shantilal C. Valand	(129,497.00)	-
GF-20 Jay Kishor Babur / Meena Kishor Babur	26,000.00	-
GF-22 Gitaben Rajesh Solia	46,202.00	-
GF-25 Adhayaprashad Udainarayan Mishra	(48,497.00)	-
TOTAL RS.....(A)	2,534,804.00	-
Residential Flats		
A-103 Sejal Linus Gandhi/ Linus B. Gandhi	133,281.00	-
A-104 Sejal Linus Gandhi/ Linus B. Gandhi	693,749.00	-
A-201 Chetanbhai Gopalbhai Trivedi & Ami C. Trivedi	349,344.00	-
A-202 Nileshkumar Upadhyay / Hetalben Panchal	(175,677.00)	-
A-203 Sunilbhai J. Patel / Dipikaben S. Patel	(1,851.00)	-
A-301 Sunilbhai Desai	(681,355.00)	-
A-303 Bharatbhai Shantilal Patel / Ilaben B. Patel	(301,376.00)	-
A-401 Ashwinbhai J. Patel / Pratimaben A. Patel	(66,202.00)	-
A-403 Vanrajsinh Arjunsinh Parmar	330,874.00	-
A-404 Snehal Manoj Naik	168,421.00	-
A-502 Nidhi D. Patel & Darshan Sureshbhai Patel	(328,573.00)	-
A-505 Saurin Pramodkumar Panchal	(209,964.00)	-
B1-101 Amlesh B. Shah	513,798.00	-
B1-201 Harish A. Shewaramani & Priyanka Shewaramani	403,778.00	-
Balance C/d	828,247.00	-

Subramaniam



For SARVA SWAMI DEVELOPERS

Ankur

PARTNER

SARVA SWAMI DEVELOPERS
Schedule forming part of Balance Sheet as at 31st March 2016

Balance B/d	As at 31-03-2016	As at 31-03-2015
Particulars		
B1-202 Mehulbhai Mahendrabhai Joshi & Krupali Joshi	828,247.00	-
B1-302 Mahesh H. Agrawal / Ramesh H. Agrawal	351,729.00	-
B1-303 Madhubhai H. Baxani & Roma M. Baxani	586,211.00	-
B1-304 Deepak Madhubhai Baxani & Roma M. Baxani	355,061.00	-
B1-401 Hemant A. Bhagwat & Anushka H. Bhagwat	375,250.00	-
B1-402 Jignesh Patel & Priyanka J. Patel	143,155.00	-
B1-403 Dhruvan M. Pancholi / Meet M. Pancholi	144,699.00	-
B1-501 Shetul Trilochan Joshi	437,211.00	-
B1-504 Rohitbhai Vinubhai Patel & Varsha R. Patel	(980,398.00)	-
B2-202 Kena Rajubhai Sharma & Rajubhai Sharma	(224,265.00)	-
B2-203 Rajesh B. solia	409,133.00	-
B2-301 Liza Ritesh Parikh / Ritesh K. Parikh	(357,146.00)	-
B2-302 Liza Ritesh Parikh / Ritesh K. Parikh	536,602.00	-
B2-303 Pranavkumar C. Darji & Amrita P. Darji	484,224.00	-
B2-304 Kanchanben N. Rathod & Meghaben P. Rathod	588,400.00	-
B2-402 Bhavnaben J. Pathak / Jatinbhai R. Pathak	(344,828.00)	-
B2-403 Kanubhai Popatbhai Jograna	508,133.00	-
B2-404 Ganeshlal Saini & Smita G. Saini	(294,244.00)	-
B2-501 Rohitbhai Vinubhai Patel & Varsha R. Patel	(501,845.00)	-
TOTAL RS.....(B)	(882,265.00)	-
TOTAL RS..... (A + B)	2,163,064.00	-
	4,697,868.00	-



For SARVA SWAMI DEVELOPERS

(Signature)

PARTNER

(Signature)

ACCOUNTING POLICIES & NOTES ON ACCOUNTS :

1. Basis of preparation

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles under the historical cost convention on the accrual basis of accounting and comply with the mandatory accounting standards and statements issued by the Chartered Accountants of India.

2. Revenue Recognition:

Revenue from constructed properties is recognized in accordance with the provisions of Accounting Standard (AS) 9 on Revenue Recognition, read with the Revised Guidance Note issued by Institute of Chartered Accountants of India (ICAI) on "Accounting for Real Estate Transactions (Revised 2012)". Revenue is computed based on the "percentage of completion method".

As per this Guidance Note, the revenue has been recognized on percentage of completion method provided all of the following conditions are met at the reporting date.

1. All critical approvals necessary for commencement of the project have been obtained.
2. The stage of construction of the project should reach at a reasonable level of development. A reasonable level of development means at least 25% of estimated construction and development costs (excluding land cost) has been incurred;
3. At least 25% of the saleable project area is secured by the Agreements to sell/application forms (containing salient terms of the agreement to sell); and
4. At least 10% of the total revenue as per agreement to sell are realised in respect of each of these agreements.

The Construction and Development Cost has been recognized in the proportion of area of sold units to area of total units. Revenue has been recognized in the ratio of Project Cost (comprised of Cost of Land and Construction and Development Cost) incurred till date of balance sheet and the estimated total Project Cost (comprised of Cost of Land and Cost of Construction and Development).

3. Fixed Assets:

Fixed Assets are stated at historical cost and include all other costs including financing cost of bringing the assets to its working condition for its intended use.

4. Depreciation:

Depreciation is provided on written down value method at the rate prescribed u/s. 32 of the Income Act, 1961.

5. Inventory Valuation:

The assessee values closing stock of Construction WIP at cost, which is, total cost incurred till the date of balance sheet less cost recognized during the year in profit and loss account.

6. Contingent liability provided during the year is Rs. – NIL – (P.Y. Rs. –NIL --)

7. General:

- Sundry debtors, Sundry creditors, Loans, Deposits, Advances and advance from customers or advance to suppliers and Bank balances are subject to confirmation and details given by the managements.

For, H. Patel & Co.

Chartered Accountants

Firm Regi. No. 107692W

(H. D. Patel)

Partner

M. No. 035728

Date: - 06-07-2015

Place: - Vadodara



For, Sarva Swami Developers

Partner

Partner