M/S. SAVANI CORPORATION

[PRAYOSHA PRIME AND PRAYOSHA STAR]

SURAT

[CONSLODATED]

AUDITED

FINANCIAL STATEMENTS

FOR

31ST, MARCH- 2020

AUDITORS

M/S. FARUKLALA & ASSOCIATES
CHARTERED ACCOUNTANTS

346, BELGIUM TOWER,OPP. LINEAR BUS STAND,

RING ROAD, SURAT-395003

Mob No. 99133-16016

E-mail: faruklalaca@yahoo.co.in

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INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]

(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year 2020-21

PAN	ADTFS5325E		
Name	SAVANI CORPORATION [CONSOLIDATED OF PRAYOSHA PRIME AND PRAYOSHA STAR]		
Address	SUBPLOT NO.-2/2A, PRAYOSHA PRIDE, FP-10,SURVEY NO.135, DINDOLI KARADVA ROAD, SURAT, GUJARAT, 394210		
Status	Firm	**Form Number**	ITR-5
Filed u/s	139(1)-On or before due date	**e-Filing Acknowledgement Number**	936887941291220

Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	0
	(+)Tax Payable /(-)Refundable (6-7)	8	0
Dividend Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on **29-12-2020 15:02:01** from IP address **116.72.48.131** and verified by **RAJUBHAI RAMANBHAI SAVANI**

having PAN **BCDPS1810E** on **29-12-2020 15:02:01** from IP address **116.72.48.131** using

Digital Signature Certificate (DSC).

DSC details: **2642882446017758012CN=SafeScrypt sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN**

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

e-Filing Anywhere Anytime
Income Tax Department, Government of India

ACKNOWLEDGEMENT OF RECEIPT OF FORM (Other Than ITR)

Name	SAVANI CORPORATION	**PAN**	ADTFS5325E
Form No	3CB	**Assessment Year**	2020-21
e-Filing Acknowledgement Number	936834651291220	**Date of e-Filing**	29/12/2020

For and on behalf of,
e-Filing Administrator

(This is a computer generated Acknowledgment Receipt and needs no signature)

Click to Print the Receipt | Click here to Close the window

NAME OF ASSESSEE	**: SAVANI CORPORATION [CONSOLIDATED OF PRAYOSHA PRIME AND PRAYOSHA STAR]**			
PAN	**: ADTFS5325E**			
OFFICE ADDRESS	: SUBPLOT NO.-2/2A, PRAYOSHA PRIDE, FP-10,SURVEY NO.135, DINDOLI KARADVA ROAD, SURAT, GUJARAT-394210			
STATUS	: FIRM	ASSESSMENT YEAR	: 2020 - 2021	
WARD NO	:	FINANCIAL YEAR	: 2019 - 2020	
D.O.I.	: 14/09/2018			
EMAIL ADDRESS	: faruklalaca@yahoo.co.in			
NATURE OF BUSINESS	: BUILDERS,DEVELOPERS			
STOCK VALUATION METHOD	: AT COST			
METHOD OF ACCOUNTING	: MERCANTILE			
NAME OF BANK	: STATE BANK OF INDIA			
MICR CODE	: 395002020			
IFS CODE	: SBIN0009120			
ADDRESS	: GIDC SACHIN			
ACCOUNT NO.	: 38858826360			
RETURN	: ORIGINAL			

COMPUTATION OF TOTAL INCOME

PROFITS AND GAINS FROM BUSINESS AND PROFESSION		0
PROFIT BEFORE TAX AS PER PROFIT AND LOSS ACCOUNT	NIL	
	NIL	

NOTE :-

1) ASSESSEE IS A PARTNERSHIP FIRM AND ENGAGED IN THE BUSINESS OF BUILDER AND DEVELOPERS.
2) ASSESSEE IS DEVELOPING TWO PROJECTS NAMELY (A) PRAYOSHA STAR , AND (2) PRAYOSHA PRIME.
3) ASSESSEE HAS PURCHASED LAND FOR EACH PROJECT AND DEVELOPMENT WORK IS IN PROGRESS FOR BOTH THE PROJECT SEPERATELY.
4) ASSESSEE IS MAINTAINING SEPARATE BOOK OF ACCOUNTS FOR EACH PROJECT SEPERATELY.
5) BOOKS OF EACH PROJECT IS AUDITED BY CHARTERED ACCOUNTANT AND SEPARATE AUDIT REPORT IS OBTAINED AND HELD ON RECORD ASPER LAW.
6) INCOME TAX RETURN IS BASED ON CONSOLIDATED ACCOUNTS OF ALL PROJECTS.

GROSS TOTAL INCOME	NIL
TOTAL INCOME	NIL

COMPUTATION OF TAX ON TOTAL INCOME

TAX ON RS. NIL	NIL
TAX PAYABLE	NIL

Information regarding Turnover/Gross Receipt Reported for GST	
GSTR No.	24ADTFS5325E1ZX
Amount of turnover/Gross receipt as per the GST return filed	17605000

SAVANI CORPORATION
[CONSOLIDATED]
[PRAYOSHA PRIME AND PRAYOSHA STAR]

SUBPLOT NO.-2/2A, PRAYOSHA PRIDE,
FP-10,SURVEY NO.135, DINDOLI KARADVA ROAD, SURAT

BALANCE SHEET
AS AT 31ST MARCH, 2020

LIABILITIES	AMOUNT	ASSETS	AMOUNT
CAPITAL		**FIXED ASSETS**	
PARTNER CAPITAL	5,18,89,306.00	JCB MACHINE	15,00,000.00
LOAN FUNDS		**CURRENT ASSETS**	
SECURED LOANS		**INVENTORY**	
SBI CC A/C	9,75,43,908.00	WORK IN PROGREES	27,78,58,194.00
SBI SUBSIDY A/C	1,57,00,000.00	**CASH AND BANK**	
UNSECURED LOANS		BANK BALANCE	1,75,55,497.00
UNSECURED LOAN	3,05,71,243.00	CASH BALANCE	1,12,976.00
		LOANS AND ADVANCES (ASSETS)	
CURRENT LIABILITIES		LOAN AND ADVANCES	3,10,04,494.00
BOOKING AND ADVANCES	1,74,59,000.00		
CANCEL FLATS	70,000.00		
CURRENT LIABILITIES	6,43,80,524.00		
LAND PURCHASE PAYABLE	3,34,35,000.00		
SUNDRY CREDITORS			
SUNDRY CREDITORS	1,65,72,519.00		
PROVISIONS			
GST PAYABLE	72,252.00		
TDS PAYABLE	3,37,409.00		
TOTAL	**32,80,31,161.00**	**TOTAL**	**32,80,31,161.00**

In terms of our attached report of even date

For SAVANI CORPORATION

RAJUBHAI RAMANBHAI SAVANI
(PARTNER)

Faruk Lala & Associates SURAT M. No. 44797 FRN No. 115714W Chartered Accountants

For FARUK LALA AND ASSOCIATES
CHARTERED ACCOUNTANTS

MOHD.FARUK ASHAKUR LALA
(PROPRIETOR)
M. NO. : 044797
FRN : 0115714W

Place : SURAT
Date : 28/12/2020

SAVANI CORPORATION
[CONSOLIDATED]
[PRAYOSHA PRIME AND PRAYOSHA STAR]

SUBPLOT NO.-2/2A, PRAYOSHA PRIDE,
FP-10,SURVEY NO.135, DINDOLI KARADVA ROAD, SURAT

TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDING ON 31ST MARCH, 2020

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
TO OPENING STOCK		BY INVENTORY	
OPENING STOCK	53,766.00	WORK IN PROGREES	27,78,58,194.00
TO PURCHASE A/C			
PURCHASE	26,41,98,652.00		
TO GROSS PROFIT	**1,36,05,776.00**		
	27,78,58,194.00		**27,78,58,194.00**
TO INDIRECT EXPENSES		**BY GROSS PROFIT**	**1,36,05,776.00**
ADVERTISEMENT EXPS	5,65,500.00		
BANK CHGS	12,012.00		
CONSULTANCY EXPS	30,000.00		
ELECTRICITY EXPS	8,43,073.00		
FINANCE CHGS	66,34,000.00		
GST EXPENSES	1,90,590.00		
GST PENALTY EXPS	1,690.00		
GST RCM EXPENSES	2,75,520.00		
INSURANCE EXPS	4,87,031.00		
INTEREST ON UNSECURED LOAN	21,68,837.00		
LAND DEVELOPEMENT EXPS	7,72,582.00		
OFFICE EXPS	1,58,195.00		
PROFESSIONAL FEES	5,56,000.00		
RERA EXPS	2,46,086.00		
ROYALTY EXPS	3,83,660.00		
SALARY EXPS	2,81,000.00		
	1,36,05,776.00		**1,36,05,776.00**

In terms of our attached report of even date

For SAVANI CORPORATION

RAJUBHAI RAMANBHAI SAVANI
(PARTNER)

Faruk Lala & Associates SURAT M. No. 44797 FRN No. 115714W Chartered Accountants

For FARUK LALA AND ASSOCIATES
CHARTERED ACCOUNTANTS

MOHD.FARUK ASHAKUR LALA
(PROPRIETOR)
M. NO. : 044797
FRN : 0115714W

Place : SURAT
Date : 28/12/2020

Accounting Polices & Notes on Accounts

1. The accounts are prepared on historical cost basis and as a going concern. Accounting policies not referred to otherwise are consistent with generally accepted accounting principles.

2. Fixed Asset are value at cost less depreciation. The depreciation has been calculated at the rates provided. No depreciation has been taken on the value of land.

3. Closing Stock of the company has been valued at cost price.

4. Expenses are accounted for on Mercantile Basis but some expenses due to their peculiar nature are accounted for on cash basis.

5. The figures for the previous year have been rearranged and regrouped wherever considered necessary.

6. There are no prior period or extra ordinary expenses debited to Profit & Loss account.

7. Balances of Debtors, Creditors and Unsecured Loans are subject to confirmation.

8. Final Accounts has been prepared on Going Concern assumption.

for **SAVANI CORPORATION**

RAJUBHAI RAMANBHAI SAVANI
PARTNER

Place : **SURAT**
Date : **28/12/2020**

for **FARUK LALA AND ASSOCIATES**
Chartered Accountants

MOHD.FARUK ASHAKUR LALA
346,, BELGIUM TOWER, RING ROAD,
NEAR DELHI GATE, SURAT-395003
GUJARAT

Faruk Lala & Associates
SURAT
M. No. 44797
FRN No. 115714W
Chartered Accountants

FARUK LALA AND ASSOCIATES
Chartered Accountants
346,, Belgium Tower, Ring Road, Near Delhi Gate, Surat-395003 Gujarat
Phone : 9913316016, 0261-2450446, E-Mail : faruklalaca@yahoo.co.in

Form No 3CB
[See rule 6G(1)(b)]
Audit report under section 44AB of the Income-Tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. I have examined the balance sheet as on 31/03/2020, and the Profit and loss account for the period beginning from 01/04/2019 to ending on 31/03/2020, attached herewith of SAVANI CORPORATION [CONSOLIDATED OF PRAYOSHA PRIME AND PRAYOSHA STAR], SUBPLOT NO.-2/2A, PRAYOSHA PRIDE, FP-10,SURVEY NO.135, DINDOLI KARADVA ROAD, SURAT, GUJARAT-394210. PAN - ADTFS5325E.
2. I certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at SUBPLOT NO.-2/2A, PRAYOSHA PRIDE, FP-10,SURVEY NO.135, DINDOLI KARADVA ROAD, SURAT, GUJARAT-394210 and 0 branches.
3. (a) I report the following observations/comments/discrepancies/inconsistencies, if any:
   NIL

   (b) Subject to above -
   (A) I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purposes of the audit.
   (B) In my opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from my examination of the books.
   (C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts, read with notes thereon, if any give a true and fair view : -
      (i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2020 and
      (ii) in the case of the Profit and loss account of the Profit of the assessee for the year ended on that date.
4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
5. In my opinion and to the best of my information and according to explanations given to me, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any

Faruk Lala & Associates SURAT M. No. 44797 FRN No. 115714W Chartered Accountants

For FARUK LALA AND ASSOCIATES
Chartered Accountants

Mohd.Faruk Ashakur Lala
(Proprietor)
M. No. : 044797
FRN : 0115714W
346,, Belgium Tower, Ring Road, Near Delhi Gate, Surat-395003 Gujarat

Date : 28/12/2020
Place : Surat

UDIN : 20044797AAAADH3564

FORM NO. 3CD
[See rule 6G(2)]
Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART-A

1 Name of the assessee : **SAVANI CORPORATION [CONSOLIDATED OF PRAYOSHA PRIME AND PRAYOSHA STAR]**

2 Address : **SUBPLOT NO.-2/2A, PRAYOSHA PRIDE, FP-10,SURVEY NO.135, DINDOLI KARADVA ROAD, SURAT, GUJARAT-394210**

3 Permanent Account Number : **ADTFS5325E**

4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax,customs duty,etc. if yes, please furnish the registration number or,GST number or any other identification number allotted for the same : **Yes**

SN	Type	Registration Number
1	Goods and Services Tax (GUJARAT)	24ADTFS5325E1ZX

5 Status : **Firm**

6 Previous year from : **01/04/2019 to 31/03/2020**

7 Assessment year : **2020-21**

8 Indicate the relevant clause of section 44AB under which the audit has been conducted

SN	Type
1	Clause 44AB(a)- Total sales/turnover/gross receipts of business exceeding specified limits

8a Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB : **NA**
Section under which option exercised :

PART-B

9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios

Name	Profit Sharing Ratio (%)
RAJUBHAI RAMANBHAI SAVANI	20.00
JITENDRAKUMAR BABUBHAI SAVANI	25.00
MEHULKUMAR BABUBHAI SAVANI	20.00
SUNIL NARSHIBHAI SAVANI	20.00
PRASHANT SHANTILAL PATEL	7.50
BHUPENDRAKUMAR LAXMANBHAI PATEL	7.50

b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such Change. : **No**

Date of change	Name of partner/member	Type of change	Old profit sharing ratio	New profit sharing ratio	Remarks
NA	NA	NA	NA	NA	NA

10 a Nature of business or profession.

Sector	Sub sector	Code
REAL ESTATE AND RENTING SERVICES	Other real estate/renting services n.e.c(07005)	07005

b If there is any change in the nature of business or profession, the particulars of such change. : **No**

Business	Sector	Sub sector	Code

Faruk Lala & Associates Chartered Accountants SURAT M. No. 44797 FRN No. 115714W

Nil	Nil	Nil	Nil

11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed. : **No**

Nil

b List of books of account maintained and the address at which the books of accounts are kept.(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Books maintained	Address line 1	Address line 2	City/Town/District	State	Pincode
CASH BOOK, BANK BOOK, PURCHASE REG, SALES REG, GENERAL LEDGER ETC	SUBPLOT NO.-2/2A, PRAYOSHA PRIDE, FP-10,SURVEY NO.135, DINDOLI KARADVA ROAD		SURAT	GUJARAT	394210

c List of books of account and nature of relevant documents examined.

CASH BOOK, BANK BOOK, PURCHASE REG, SALES REG, GENERAL LEDGER ETC

12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) : **No**

Section	Amount
Nil	Nil

13 a Method of accounting employed in the previous year. : **Mercantile system**

b Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year. : **No**

c If answer to(b) above is In the affirmative, give details of such change ,and the effect thereof on the profit or loss. : **NA**

d Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2). : **No**

e If answer to (d) above is in the affirmative, give details of such adjustments:

ICDS	Increase in profit	Decrease in profit	Net Effect
Nil	Nil	Nil	Nil
Total			

f Disclosure as per ICDS: : **AS PER ANNEXURE 'I'**

14 a Method of valuation of closing stock employed in the previous year. : **At Cost**

b In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish. : **No**

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

15 Give the following particulars of the capital asset converted into stock-in-trade: - : **NA**

16 Amounts not credited to the profit and loss account, being: -

Faruk Lala & Associates
SURAT
M. No. 44797
FRN No. 115714W
Chartered Accountants

a The items falling within the scope of section 28. : **NA**

b The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax or Goods & Services Tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned. : **NA**

c Escalation claims accepted during the previous year. : **NA**

d Any other item of income. : **NA**

e Capital receipt, if any. : **NA**

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish: : **NA**

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following Form :- : **NA**

19 Amount admissible under sections 32AC / 33AB / 33ABA / 35 / 35ABB / 35AC / 35CCA / 35CCB / 35D / 35DD / 35DDA / 35E : **NA**

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)] : **NA**

b Details of contributions received from employees for various funds as referred to in section 36(1)(va): : **NA**

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure : **NA**

Personal expenditure : **NA**

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party : **NA**

Expenditure incurred at clubs being entrance fees and subscriptions : **NA**

Expenditure incurred at clubs being cost for club services and facilities used : **NA**

Expenditure by way of penalty or fine for violation of any law for the time being force : **NA**

Expenditure by way of any other penalty or fine not covered above : **NA**

Expenditure incurred for any purpose which is an offence or which is prohibited by law : **NA**

b Amounts inadmissible under section 40(a):-

i. as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted: : **NA**

Faruk Lala & Associates Chartered Accountants SURAT M. No. 44797 FRN No. 115714W

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1) : **NA**

ii. as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted: : **NA**

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139 : **NA**

iii. as payment referred to in sub-clause (ib)

(A) Details of payment on which levy is not deducted: : **NA**

(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139 : **NA**

iv. Fringe benefit tax under sub-clause (ic) : **0**

v. Wealth tax under sub-clause (iia) : **0**

vi. Royalty, license fee, service fee etc. under sub-clause (iib) : **0**

vii. Salary payable outside india/to a non resident without TDS etc. Under sub-clause (iii) : **NA**

viii. Payment to PF/other fund etc. under sub-clause (iv) : **0**

ix. Tax paid by employer for perquisites under sub-clause (v) : **0**

c Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof : **NA**

d Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details : **Yes**

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) : **Yes**

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

e provision for payment of gratuity not allowable under section 40A(7) : **0**

f any sum paid by the assessee as an employer not allowable under section 40A(9) : **0**

g Particulars of any liability of a contingent nature : **NA**

h Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income : **NA**

Faruk Lala & Associates
SURAT
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FRN No. 115714W
Chartered Accountants

i amount inadmissible under the proviso to section 36(1)(iii) : **0**

22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. : **0**

23 Particulars of any payment made to persons specified under section 40A(2)(b). : **NA**

24 Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA. : **NA**

25 Any amounts of profits chargeable to tax under section 41 and computation thereof : **NA**

26 (i) In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-

A Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:-

(a) Paid during the previous year : **NA**

(b) Not paid during the previous year; : **NA**

B Was incurred in the previous year and was:-

(a) paid on or before the due date for furnishing the return of income of the previous year 139(1);

Section	Nature of Liability	Amount
Sec 43B(a) -tax , duty,cess,fee etc	GST	72252
Sec 43B(a) -tax , duty,cess,fee etc	TDS	337409

(b) Not paid on or before the aforesaid date. : **NA**

state whether sales tax,goods & services Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profit and loss account : **No**

27 a Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/Input Tax Credit(ITC) in accounts. : **No**

CENVAT / ITC	Amount	Treatment in Profit && Loss / Accounts
Opening Balance		
Credit Availed		
Credit Utilized		
Closing / outstanding Balance		

b Particulars of income or expenditure of prior period credited or debited to the profit and loss account.:- : **NA**

28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same. : **No**

Name of the person from which shares received	PAN of the person	Name of the company from which shares received	CIN of the company	No. of shares received	Amount of consideration paid	Fair market value of shares
Nil	Nil	Nil	Nil	Nil	Nil	Nil

29 Whether during the previous year the assessee received any consideration for : **No**

Faruk Lala & Associates Chartered Accountants SURAT M. No. 44797 FRN No. 115714W

issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.

Name of the person from which consideration received for issue of shares	PAN of the person	No. of shares	Amount of consideration received	Fair market value of the shares
Nil	Nil	Nil	Nil	Nil

A Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56, If yes, please furnish the following details: : **No**

Nature of income	Amount
Nil	Nil

B Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56, If yes, please furnish the following details: : **No**

Nature of income	Amount
Nil	Nil

30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque,(Section 69D) : **No**

Name of person from whom amount borrowed or repaid on hundi	PAN of the person	Address line 1	Address line2	City/Town/District	State	Pincode	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of repayment
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

A Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year, If yes, please furnish the following details : **No**

Under which clause of sub-section (1) of section 92CE primary adjustment is made?	Amount of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE	If yes, whether the excess money has been repatriated within the prescribed time	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money
Nil	Nil	Nil	Nil	Nil	Nil

B Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B, If yes, please furnish the following details : **No**

Amount of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (I) above which exceeds 30%	Details of interest expenditure brought forward as per sub-section (4) of section 94B	Details of interest expenditure carried forward as per sub-section (4) of section 94B

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	previous year	of EBITDA as per (ii) above				
			Assessment Year	Amount	Assessment Year	Amount
Nil	Nil	Nil	Nil	Nil	Nil	Nil

C Whether the assessee has entered into an impermissible avoidance arrangement,as referred to in section 96, during the previous year. (This Clause is applicable from 1st April,2021) : **NA**

Nature of the impermissible avoidance arrangement	Specify Others	Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement:
NA	NA	NA

31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :- : **AS PER ANNEXURE 'II'**

b Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:- : **NA**

(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account : **NA**

(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :- : **NA**

(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year : **NA**

(d) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year : **NA**

c Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:— : **NA**

d Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:— : **NA**

e Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:— : **NA**

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available:- : **NA**

Faruk Lala & Associates SURAT M. No. 44797 FRN No. 115714W Chartered Accountants b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. : **No**

c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same. : **No**

d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. : **No**

e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. : **No**

33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). : **No**

Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules,1962 or any other guidelines, circular, etc, issued in this behalf.
Nil	Nil

34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish: : **Yes**

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	2	3	4	5	6	7	8	9	10
SRTS23015G	194A	Interest other than Interest on securities	2156937	2156937	2156937	215694	0	0	0
SRTS23015G	194C	Payments to contractors	22600077	22600077	22600077	255230	0	0	0
SRTS23015G	194J	Fees for professional or technical services	593900	593900	593900	59390	0	0	0

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b Whether the assessee is required to furnish the statement of tax deducted or tax collected, If yes ,please furnish the details: : **Yes**

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected	If not, please furnish list of details/transactions which are

				contains information about all transactions which are required to be reported	not reported
SRTS23015G	Form 26Q	31-10-2019	19-10-2019	Yes	
SRTS23015G	Form 26Q	31-01-2020	27-01-2020	Yes	
SRTS23015G	Form 26Q	31-07-2020	24-07-2020	Yes	

c Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish: : **Yes**

Tax deduction and Collection Account Number(TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of payment.
SRTS23015G	8803	0	

35 a In the case of a trading concern, give quantitative details of principal items of goods traded : **NA**

b In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products any by-products

(A) Raw materials : **NA**
ASSESSEE IS BUILDER AND DEVELOPER. IN VIEW OF NATURE OF WORK CARRIED BY THE ASSESSEE, THESE PARTICULARS ARE NOT APPLICABLE TO THE ASSESSEE.

(B) Finished products : **NA**
ASSESSEE IS BUILDER AND DEVELOPERS . CONSIDERING THE NATURE OF BUSINESS OF THE ASSESSEE, THESE PARTICULARS ARE NOT APPLICABLE TO THE ASSESSEE.

(B) By products : **NA**

36 In the case of Domestic Company, details of tax on distributed profits under section 115-O in the following forms:- : **NA**

A Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2, If yes, please furnish the following details:- : **No**

Amount received	Date of receipt
Nil	Nil

37 Whether any cost audit was carried out. ?" : **No**

38 Whether any audit was conducted under the Central Excise Act, 1944. ? : **No**

39 Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, finance act 1994 in relation to valuation of taxable service as may be reported/identified by the auditor. ? : **No**

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40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous year			Preceding previous year		
Total turnover of the assessee			0			0
Gross profit/turnover	13605776	0	0.00	0	0	0.00
Net profit/turnover	0	0	0.00	0	0	0.00
Stock-in-trade/turnover	277858194	0	0.00	0	0	0.00
material consumed/Finished goods produced	0	0	0.00	0	0	0.00

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings. : **NA**

42 Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B, If yes, please furnish : **No**

Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ transactions which are required to be reported	If not, please furnish list of the details/transactions which are not reported
Nil	Nil	Nil	Nil	Nil	Nil

43 Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286: : **No**
if yes, please furnish the following details:

Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report
Nil	Nil	Nil	Nil

If Not due , please enter expected date of furnishing the report

44 Break-up of total expenditure of entities registered or not registered under the GST.
(This Clause is applicable from 1st April,2021)

Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
	Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
NA	NA	NA	NA	NA	NA

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For FARUK LALA AND ASSOCIATES
Chartered Accountants

Mohd.Faruk Ashakur Lala
Proprietor
M. No. : 044797
FRN : 0115714W
346,, Belgium Tower, Ring Road, Near Delhi Gate, Surat-395003 Gujarat

Date : 28/12/2020
Place : Surat

Annexure 'I'

SN	ICDS	Disclosure
1	ICDS I-Accounting Policies	FINANCIAL STATEMENTS HAVE BEEN PREPARED ON HISTORICAL COST CONVENTION BASED ON ACCRUAL ACCOUNTING SYSTEMS AND FOLLOWING APPLICABLE ACCOUNTING STANDARDS AND POLICIES CONSISTENTLY ON GOING CONCERN ASSUMPTIONS.
2	ICDS II-Valuation of Inventories	INVENTORIES ARE VALUED AT COST INCLUDING ALL ATTRIBUTABLE DIRECT AND INDIRECT EXPENSES INCURED.
3	ICDS IV-Revenue Recognition	REVENUES ARE GENERALLY RECOGNISED AS SOON AS AGREED CONSTRUCTIONS ARE COMPLETED AND DELIVERY WITH SIGNIFICANT RISK IS TRANSFERRED TO BUYERS ON PAYMENT OF AGREED PRICE.
4	ICDS V-Tangible Fixed Assets	ALL TANGIBLE FIXED ASSETS ARE RECORDED AT HISTRORICAL COST LESS DEPRECIATION, IF ANY.
5	ICDS IX Borrowing Costs	ALL BORROWING COST ARE RECORDED AND RECORDED AND PROVIDED FOR WITH REFERENCE TO PERIOD AND PER TERMS AND CONDITIONS AGREED UPON WITH FUND PROVIDER AND CAPITALISE OR CHARGED TO PROFIT AND LOSS BASED ON NATURE OF USE.
6	ICDS X-Provisions, Contingent Liabilities and Contingent Assets	CONTINGENT ASSETS AND LIABILITIES ARE GENERALLY NOT RECORDED OR RECOGNISED OR PROVIDED FOR UNLESS HAPPENING OF EVENT IS PROBABLE AND ALLOWANCE OR ESTIMATES CAN BE MADE WITH REASONABLE CERTAINITY.

Annexure 'II'

Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year.

SN	Name of the lender or depositor:	Address of the lender or depositor:	PAN of the lender or depositor:	Amount of loan or deposit taken or accepted:	Whether the loan/ deposit was squared up during Previous Year:	Maximum amount outstanding in the account at any time during Previous Year:	Whether the loan/deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	in case loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
1	Akshaykumar S Gandhi [Loan]	SURAT	BCBPG6016L	1100000	No	1100000	Yes-Cheque	Account payee cheque
2	Amitkumar Kirtilal [Loan]	SURAT	AAXHS3550C	500000	No	500000	Yes-Cheque	Account payee cheque
3	Ashokbhai Dahabhai [Loan]	SURAT	CFAPD9498E	500000	No	500000	Yes-Cheque	Account payee cheque
4	Babubhai Hirabhai [Loan]	SURAT	CUHPP2092Q	600000	No	600000	Yes-Cheque	Account payee cheque
5	Bhanuben Kirtibhai Mehta	SURAT	CBJPM6058G	700000	No	700000	Yes-Cheque	Account payee cheque
6	Bhartiben Nileshbhai Sheta	SURAT	FCZPS9109E	0	No	0	Yes-Cheque	Account payee cheque
7	Goganbhai Nanjibhai [Loan]	SURAT	BJZPS2250K	500000	No	500000	Yes-Cheque	Account payee cheque

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8	Hareshbhai Bhimjibhai Khunt [Loan]	SURAT	AUUPK5572F	900000	No	900000	Yes-Cheque	Account payee cheque
9	Haribhai Tulsibhai Gadhiya [Loan]	SURAT	AGCPG3905C	800000	No	800000	Yes-Cheque	Account payee cheque
10	Hiren Navinchandra [Loan]	SURAT	BQDPS2023R	500000	No	500000	Yes-Cheque	Account payee cheque
11	Jayostnaben Vishnubhai Patel [Loan]	SURAT	ABYPP3691B	2500000	No	2500000	Yes-Cheque	Account payee cheque
12	Jitendrabhai Natvarbhai [Loan]	SURAT	BIGPB9527G	500000	No	500000	Yes-Cheque	Account payee cheque
13	Kanchanben Babubhai [Loan]	SURAT	CUHPP2095K	600000	No	600000	Yes-Cheque	Account payee cheque
14	Labhubhai Manjibhai Sheta	SURAT	APSPS1982G	0	No	0	Yes-Cheque	Account payee cheque
15	Maheshbhai Maganbhai Goyani [Loan]	SURAT	ARJPG8271F	800000	No	800000	Yes-Cheque	Account payee cheque
16	Manoj B Gohil [Loan]	SURAT	BQEPG3778A	500000	No	500000	Yes-Cheque	Account payee cheque
17	MAYURKUMAR KARSHANDAS PATEL	SURAT	AJIPP3552B	2500000	No	2500000	Yes-Cheque	Account payee cheque
18	Mehta Paneri Ashokbhai	SURAT	CGGPM4124B	900000	No	900000	Yes-Cheque	Account payee cheque
19	Naviben Rupabhai [Loan]	SURAT	CNJPP8255N	600000	No	600000	Yes-Cheque	Account payee cheque
20	Pankajbhai Mohanbhai [Loan][Huf]	SURAT	AAMHP7904C	600000	No	600000	Yes-Cheque	Account payee cheque
21	Pintu Kumar Khumansinh Dodiya [Loan]	SURAT	BCIPD4045H	500000	No	500000	Yes-Cheque	Account payee cheque
22	Prabhulal Shantilal Vora [Loan]	SURAT	AAQPV9297A	400000	No	400000	Yes-Cheque	Account payee cheque
23	Rajeshbhai Valjibhai Sheta	SURAT	BAJPS7309J	100000	No	100000	Yes-Cheque	Account payee cheque
24	Rajkaran Tribhovandas Gandhi [Loan]	SURAT	ACAPG7646N	3400000	No	3400000	Yes-Cheque	Account payee cheque
25	Rameshbhai P Sheta	SURAT	BHPLS9892M	1470000	No	1470000	Yes-Cheque	Account payee cheque
26	Sandipaben Brijeshkumar Shah	SURAT	BAAPS0125A	900000	No	900000	Yes-Cheque	Account payee cheque
27	Sandipkumar Uttamlal Jain [Loan]	SURAT	AKEPJ6278P	500000	No	500000	Yes-Cheque	Account payee cheque
28	Sanjaybhai P Sheta	SURAT	BFRPS5141F	1250000	No	1250000	Yes-Cheque	Account payee cheque
29	SHAILABEN A NAYI [LOAN}	SURAT	AYBPN0086C	600000	No	600000	Yes-Cheque	Account payee cheque
30	Shital P Mehta [Loan]	SURAT	CRPPM4967A	500000	No	500000	Yes-Cheque	Account payee cheque
31	Shrenik Vadilal Shah [Loan]	SURAT	CTCPM6081J	500000	No	500000	Yes-Cheque	Account payee cheque
32	Vinodbhai Rameshbhai [Loan]	SURAT	AAIHV9840D	600000	No	600000	Yes-Cheque	Account payee cheque

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