V R Infraspace Pvt Ltd

Balance Sheet as at 31 March, 2017

	Particulars	Note No.	As at 31 March, 2017	As at 31 March, 2016
A	**EQUITY AND LIABILITIES**			
1	**Shareholders' funds**			
	(a) Share capital	1	10,00,000.00	10,00,000.00
	(b) Reserves and surplus	2	5,19,627.00	1,92,760.00
	(c) Money received against share warrants			
2	**Share application money pending allotment**			
3	**Non-current liabilities**			
	(a) Long-term borrowings	3	3,86,12,140.00	-
	(b) Deferred tax liabilities (net)		-	-
	(c) Other long-term liabilities		-	-
	(d) Long-term provisions		-	-
4	**Current liabilities**			
	(a) Short-term borrowings	4	-	-
	(b) Trade payables	5	3,80,64,220.00	20,000.00
	(c) Other current liabilities	6	1,20,000.00	1,20,000.00
	(d) Short-term provisions	7	3,22,649.00	1,29,700.00
	TOTAL		7,86,38,636.00	14,62,460.00
B	**ASSETS**			
1	**Non-current assets**			
	(a) Fixed assets			
	(i) Tangible assets	8	45,826.00	-
	(ii) Intangible assets		-	-
	(iii) Capital work-in-progress		-	-
	(iv) Intangible assets under development		-	-
	(v) Fixed assets held for sale		-	-
	(b) Non-current investments		-	-
	(c) Deferred tax assets (net)		3,437.00	-
	(d) Long-term loans and advances		-	-
	(e) Other non-current assets		-	-
2	**Current assets**			
	(a) Current investments		-	-
	(b) Inventories		7,41,17,981.00	-
	(c) Trade receivables		43,500.00	43,500.00
	(d) Cash and cash equivalents	9	37,30,692.00	14,18,960.00
	(e) Short-term loans and advances		6,97,200.00	-
	(f) Other current assets		-	-
	TOTAL		7,86,38,636.00	14,62,460.00
	See accompanying notes forming part of the financial statements	10	-	

In terms of our report attached.

For J C H & Associates
Chartered Accountants

CHINTAN HEMANTKUMAR JOSHI

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Date: 2017.09.01 16:52:17 +05'30'

Chintan Joshi
(Partner)
M No 144277

Place : Vadodara
Date : 01/09/2017

For and on behalf of the Board of Directors

Rupareliya Vipulbhai Devchandbhai

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Vipual Ruparaliya
(Director)
DIN:07364323

Rupareliya Sumitaben Vipulbhai

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Sumita Ruparaliya
(Director)
DIN: 07364312

Place : Vadodara
Date : 01/09/2017

V R Infraspace Pvt Ltd

Statement of Profit and Loss for the year ended 31 March, 2017

	Particulars	Note No.	For the year ended 31 March, 2017	For the year ended 31 March, 2016
A	**CONTINUING OPERATIONS**			
1	Revenue from operations (gross)	7	1,25,31,783.00	13,00,000.00
	Less: Excise duty		-	-
	Revenue from operations (net)		1,25,31,783.00	13,00,000.00
2	Other income		-	-
3	**Total revenue (1+2)**		1,25,31,783.00	13,00,000.00
4	**Expenses**			
	(a) Cost of materials consumed		-	-
	(b) Purchases of stock-in-trade		6,27,49,538.00	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		-7,41,17,981.00	-
	(d) Employee benefits expense	8	36,26,200.00	9,60,000.00
	(e) Finance costs		-	-
	(f) Depreciation and amortisation expense		21,174.00	-
	(g) Other expenses	9	1,97,77,193.00	61,040.00
	Total expenses		**1,20,56,124.00**	**10,21,040.00**
5	**Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)**		4,75,659.00	2,78,960.00
6	Exceptional items		-	-
7	**Profit / (Loss) before extraordinary items and tax (5 ± 6)**		4,75,659.00	2,78,960.00
8	Extraordinary items		-	-
9	**Profit / (Loss) before tax (7 ± 8)**		4,75,659.00	2,78,960.00
10	**Tax expense:**			
	(a) Current tax expense for current year		1,52,229.00	86,200.00
	(b) (Less): MAT credit (where applicable)		-	-
	(c) Current tax expense relating to prior years		-	-
	(d) Net current tax expense		1,52,229.00	86,200.00
	(e) Deferred tax		-3,437.00	
11	**Profit / (Loss) from operations [9 -10(a) - 10(e)]**		3,26,867.00	1,92,760.00
12	**Earnings Per Share**		3.27	1.93
	Basic & Diluted			
	See accompanying notes forming part of the financial statements	10		

In terms of our report attached.

For J C H & Associates

Chartered Accountants

CHINTAN HEMANTKUMAR JOSHI

Chintan Joshi

Partner

M.No144277

Place : Vadodara

Date 01/09/2017

For and on behalf of the Board of Directors

Rupareliya Vipulbhai Devchandbhai

Rupareliya Sumitaben Vipulbhai

Vipual Ruparaliya (Director) DIN:07364323

Sumita Ruparaliya (Director) DIN: 07364312

Place : Vadodara

Date : 01/09/2017

Notes forming part of the financial statements

Note No (1) Share Capital	**As on 31/03/2017**	**As on 31/03/2016**
Authorised share **100000 Equity share of Rs.10 each fully paid up**	**10,00,000.00**	**10,00,000.00**
Issued, Subscribe & paid up capital		
100000 Equity share of Rs. 10 each fully paid up	10,00,000.00	10,00,000.00

Details of Shareholders holding more than 5% Equity shares in the company

Name of Shareholders	No.of Equity shares as on 01.04.2016	Percentage holding as on 01.04.2016	No.of Equity shares as on 31.3.2017	Addition During the Year	Percentage holding as on 31.3.2017
Equity Shares of Rs.10 each					
(1) Vipulbhai D. Ruparaliya	70000	70	70000	0	70
(2) Sumitaben V. Ruparaliya	30000	30	30000	0	30

Reconcilation of the number of shares outstanding at the beginning and at the end of the year

Equity shares	31.3.2017		31.3.2016	
	No. of shares	Rs. In Lakhs	No. of shares	Rs. In Lakhs
At the beginning of the year	100000	1000000	0	0
Add: Subscribed/Issued during the year	0	0	100000	1000000
Outstanding at the end of the year	100000	1000000	100000	1000000

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Rupareliya Vipulbhai Devchandbhai

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Note No (2) Reserve and Surplus	As on 31/03/2017	As on 31/03/2016
Surplus statement of Profit and Loss		
Balance at the begning of the Year	1,92,760.00	-
Profit for the Year	3,26,867.00	1,92,760.00
Less : Appropriation		-
Closing Balance	5,19,627.00	1,92,760.00
TOTAL	5,19,627.00	1,92,760.00

Note No. (3) Long Term Borrowings	As on 31/03/2017	As on 31/03/2016
Vipul Ruparaliya's unsecured loan	17755140	-
Sumita Ruparaliya's unsecured loan	6947000	-
DCB - Secured Loan	13910000.00	
TOTAL	3,86,12,140.00	-

Note No. (4) Short Term Borrowings	As on 31/03/2017	As on 31/03/2016
	0.00	-
TOTAL	-	-

Note No. (5) Trade Payables	As on 31/03/2017	As on 31/03/2016
Sundry Creditors	38064220	20,000.00
TOTAL	3,80,64,220.00	20,000.00

Note No.(6) Other Current liabilites	As on 31/03/2017	As on 31/03/2016
(1)Vipulbhai D Ruparaliya - Remuneration	120000.00	1,20,000.00
TOTAL	1,20,000.00	1,20,000.00

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Rupareliya Vipulbhai Devchandbhai

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Rupareliya Sumitaben Vipulbhai

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Note No.(5) Short-term provisions	As on 31/03/2017	As on 31/03/2016
(1) Income tax provision	152229.00	86,200.00
(2) Service Tax Payable	-	43,500.00
(3) VAT Payable	38490.00	-
(4) TDS Payable	131930.00	-
TOTAL	3,22,649.00	1,29,700.00

Note No.(6) Cash and Bank Balance	As on 31/03/2017	As on 31/03/2016
Cash & Cash equivalents		
(1) Bank Balance - Axis Bank	2703079.00	14,18,960.00
(2)Cash Balance	1027613.00	-
TOTAL	37,30,692.00	14,18,960.00

Note No.(7) Other Current Assets	As on 31/03/2017	As on 31/03/2016
(1) CENVAT Receivable	687200.00	-
(2)VAT Deposit	10000.00	-
TOTAL	6,97,200.00	-

Note No.(7) Revenue from Operations	As on 31/03/2017	As on 31/03/2016
Revenue from operation	1,25,31,783.00	13,00,000.00
TOTAL	1,25,31,783.00	13,00,000.00

Note No (8) Employee Benefits Expenses	As on 31/03/2017	As on 31/03/2016
(1) Salary, Wages and Bonus -Employees	36,26,200.00	8,40,000.00
(2) Directors Remuneration	0	1,20,000.00
TOTAL	36,26,200.00	9,60,000.00

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Rupareliya Vipulbhai Devchandbhai

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Note No.(9) Other Expenses	As on 31/03/2017	As on 31/03/2016
(1) Accounting Fees	-	7,500.00
(2) Audit Fees	17,500.00	12,500.00
(3) Professional Fees	4,18,230.00	26,000.00
(4) ROC Fees	-	15,000.00
(5) Bank Charges	65,890.00	40.00
(6) Advertisement Expenses	3190588.00	-
(7) Commission & Brokerage	631580.00	-
(8) Electricity Expenses	104943.00	-
(9) Electricity Material Expenses	14700.00	-
(10) Labour Expenses	8915859.00	-
(11) Permission & Registration Expenses	1249511.00	-
(12) Site Expenses	137515.00	-
(13) Site Opening Expenses	44800.00	-
(14) Transportation Expenses	2990342.00	-
(15) VAT Expenses	73477.00	-
(16) Office Expenses	1500.00	-
(17) Water Expenses	2450.00	-
(18) Convyance Expenses	32800.00	-
(19) Interest on Income Tax	2580.00	-
(20) Interest on Service Tax	1421.00	-
(21) Interest on TDS	3290.00	-
(22) Service Tax Expenses	1040942.00	-
(23) Krishi Kalyan Expenses	37177.00	-
(24) Swacch Bharat Cess	94373.00	
(25) Processing Fees	678625.00	-
(26) Telephone Expenses	27100.00	-
	1,97,77,193.00	61,040.00

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Note No (8) Tangible Assets

NAME OF ASSETS	GROSS BLOCK				DEPRECIATION BLOCK			NET BLOCK	
	BAL AS ON 01.04.2016	ADDITION	DEDUCTION	BAL AS ON 31.03.2017	BAL AS ON 01.04.2016	PROVIDED DURING YEAR	BAL AS ON 31.03.2017	BAL AS ON 31.03.2017	BAL AS ON 31.03.2016
A **TANGIBLE ASSETS**									
1 Air conditioner	-	56,998	-	56,998	-	18,013	18,013	38,985	-
2 Refrigerator	-	10,002	-	10,002	-	3,161	3,161	6,841	-
	-	67,000	-	67,000	-	21,174	21,174	45,826	-

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Rupareliya Sumitaben Vipulbhai

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Depriciation as per Income Tax Act,1961

particulars	PLANT & MACHINERY Block@15%	Total
OP Balance	-	-
Add during year		
(>180 Days)	67,000.00	67,000.00
(<180 Days)	-	-
Deduction	-	-
Depriciation	10,050.00	10,050.00
Closing balance	**56,950.00**	**56,950.00**

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Rupareliya Sumitaben Vipulbhai

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Calculation of DTA/DTL

Particulars	As per IT	As per Company
Profit before Depreciation	4,96,833.00	4,96,833.00
Less:		
Depreciation	10,050.00	21174.00
Profit after Depreciation	4,86,783.00	4,75,659.00
Tax Payable	150416	146979

Sr No	Particulars	DTA as on 01.04.16	DTA Current year	DTA as on 31.03.17
1	Difference Between Book and Tax Depreciation	0	3437	3437

WDV as per IT AS ON 31.3.2017	56,950		
WDV as per Co AS ON 31.3.2017	45,826		
Difference		**11,124**	**3,437**

	Co Act,2013	Income Tax
Opening Block of assets	-	-
Addition During the year	67,000	67,000
Depriciation	21,174	10,050
Net Blok of Assets	**45826**	**56950**

*Time being Working of DTA created on the basis of rate at 30.9%,

CHINTAN HEMANTKUMAR JOSHI

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Rupareliya Vipulbhai Devchandbhai

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Rupareliya Sumitaben Vipulbhai

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CASH FLOW STATEMENT FOR THE PERIOD ENDED MARCH 31, 2017

(Amount in Rs)

	Particulars		AS AT 31.03.2017	AS AT 31.03.2016
A	**CASH FLOW FROM OPERATING ACTIVITIES**			
	Net profit before tax		**4,75,659**	**2,78,960**
	Adjustments for:			
	Add : Non Cash Item/Items required to be disclosed separately			
	Depreciation and amortisation		21,174	0
	Interest Expenses		0	0
	Loss on Sale of Assets		0	0
	Interest Income		0	0
	Dividend Income		0	0
	Profit on Sale of Assets		0	0
	Operating Profit before Working Capital Changes		**21,174**	**0**
	Adjustments for:			
	Inventories		-7,41,17,981	0
	Trade Receivables		0	-43,500
	Other Current Assets		-13,437	0
	Trade payables & Provisions		3,82,37,169	1,49,700
	Other Current Liabilities		0	1,20,000
	Cash Generated from Operations		**-3,58,94,249**	**2,26,200**
	Less : Direct Taxes (Net)		1,52,229	86,200
	Net Cash generated from oper	(i)	**-3,55,49,645**	**4,18,960**
B	**CASH FLOW FROM INVESTING ACTIVITIES**			
	Purchase of Fixed Assets		-67,000	0
	Sale of Fixed Assets		0	0
	Interest Income		0	0
	Dividend Income		0	0
	Non Current Investment		0	0
	Net cash generated from inves	(ii)	**-67,000**	**0**
C	**CASH FLOW FROM FINANCING ACTIVITIES**			
	Proceed / Repayment of Long Term Borrowings		3,86,12,140	0
	Issue of Shares		0	10,00,000
	Net cash generated from finan	(iii)	**3,86,12,140**	**10,00,000**
	Net change in cash and cash eq	(i+ii+iii)	**29,95,495**	**14,18,960**
	Cash and cash equivalents at the beginning of the year		14,18,960	0
	Cash and cash equivalents at the end of the year*		**44,14,455**	**14,18,960**
	***Cash & cash equivalents includes:**			
	Cash in hand		10,27,613	0
	Balance with Scheduled Bank		27,03,079	14,18,960

As per our attached report of even date attached

CHINTAN HEMANTKUMAR JOSHI

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Rupareliya Vipulbhai Devchandbhai

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