**N.P.LAKHANI & CO.**
**Chartered Accountants**

**N.P.LAKHANI**
**B.Com.,LL.B.,F.C.A.**

D-314/315, Yash Plaza,
Opp. Dhanamal Mill,
Varachha Road,
Surat-395006.
Mobile: 9825706468

## INDEPENDENT AUDITOR'S REPORT

To the Members of
ATMIYA FIELDCON PRIVATE LIMITED
ANKLESHWAR

### Report on the (Standalone) * Financial Statements

1. We have audited the accompanying financial statements of **ATMIYA FIELDCON PVT.LTD.** ("the Company"), which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information

### Management's Responsibility for the (Standalone) * Financial Statements

2. The management and Board of Directors of the Company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error

### Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement

N.P.LAKHANI & CO. * M.No. 121229 SURAT * CHARTERED ACCOUNTANTS

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's management and Board of Directors, as well as evaluating the overall presentation of the financial statements

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion

## Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India

   a) In case of the BALANCE SHEET ,of the state of affairs of the Company as at 31st March 2016,

   b) In case of the PROFIT & LOSS ACCOUNT ,the profit for the year ended on that date.

## Report on Other Legal and Regulatory Requirements

7. As the company does not covered In condition of the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section143 of the Act, report under caption order are not applicable.

8. As required by section 143(3) of the Act, we further report that:

   a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

   b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

   c) the Balance Sheet, Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account;

   d) in our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014

N.P. LAKHANI & CO.
M.NO. 121229
SURAT
CHARTERED ACCOUNTANTS

e) on the basis of written representations received from the directors as on March 31, 2016, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016, from being appointed as a director in terms of Section 164(2) of the Act

f) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014::

   i. The Company does not have any pending litigation which would impact its financial position.

   ii. The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise

   iii. There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise

N.P.LAKHANI & CO. M.No. 121229 SURAT CHARTERED ACCOUNTANTS

For, N.P.LAKHANI & CO.
Chartered Accountants

Proprietor
M.No.121229
FRN:126786W

Place : Surat
Date : 02/09/2016

**Annexure referred to in paragraph 7 Our Report of even date to the members of Atmiya Fieldcon Pvt.Ltd. on the accounts of the company for the year ended 31st March, 2016**

On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we report that:

i. In respect of its fixed assets:

(a). The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets ;

(b). As explained to us, fixed assets have been physically verified by the management at regular intervals; as informed to us no material discrepancies were noticed on such verification;

ii. In respect of its inventories:

a). The inventories have been physically verified during the year by the management in our opinion, the frequency of verification is reasonable.

(b) In our opinion and according to the information and explanation given to us, the Procedures of physical verification inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.

( c) The Company has maintained proper records of the inventories, As per the Information and explanation given to us, no materials discrepancies were noticed on physical verification.

iii. The company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Act.

iv. In our opinion and according to the information and explanations given to us, there is adequate internal control system commensurate with the size of the Company and the nature of its business, for the purchase of fixed assets and for the sale of services. Further, on the basis of our examination of the books and records of the Company and according to the information and explanations given to us, no major weakness has not been noticed or reported.

v. The Company has not accepted any deposits from the public covered under Section 73 to 76 of the Companies Act, 2013

vi. As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act

vii. (a) According to the information and explanations given to us and based on the records of the company examined by us, the company is regular in depositing the undisputed statutory dues, including Provident Fund, , Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty and other material statutory dues, as applicable, with the appropriate authorities in India ;

N.P. LAKHANI & CO.
M.No.
121229
SURAT
CHARTERED ACCOUNTANTS

(b) According to information and explanations given to us and based on the record of the Company examined by us, there are no dues of Income Tax, Wealth Tax, Service Tax, Sales Tax, Custom Duty and Excise Duty which have not been deposited on account of any disputes.

(c) There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of reporting delay in transferring such sums does not arise

viii. The Company does not have any accumulated losses at the end of the financial year and has not incurred cash losses in the financial year and in the immediately preceding financial year.

ix According to the records of the company examined by us and as per the information and explanations given to us, the company did not have any outstanding dues to financial institutions, banks or debenture holders during the year.

x In our opinion, and according to the information and explanations given to us, the Company has not given any guarantee for loan taken by others from a bank or financial institution during the year

xi In our opinion, and according to the information and explanations given to us, the company has not raised any term loans during the year.

xii in our opinion and according to the information and explanation given to us, no fraud by the company and no materials fraud on the company has been noticed or reported during the year.

For, N.P.LAKHANI & CO.
Chartered Accountants

N.P. LAKHANI & CO. M.No. 121229 SURAT CHARTERED ACCOUNTANTS

Proprietor
M.No.121229
FRN:126786W

Place : Surat

Date : 02/09/2016

# ATMIYA FIELDCON PRIVATE LIMITED
## FLAT NO 401,PLOT NO 405/7, YOGESHWAR BHUVAN, SARDAR PATEL SOC., GIDC, ANKLESHWAR, GUJARAT-393002
## CIN : U45201GJ2010PTC063261
## BALANCE SHEET AS AT 31/03/2016

In ₹

| Particulars | Note | 31/03/2016 | 31/03/2015 |
|---|---|---|---|
| **EQUITY AND LIABILITIES** | | | |
| **Shareholders' funds** | | | |
| Share capital | 1 | 75,00,000.00 | 25,00,000.00 |
| Reserves and surplus | 2 | 20,65,503.00 | 9,83,422.00 |
| Money received against share warrants | | - | - |
| | | 95,65,503.00 | 34,83,422.00 |
| Share application money pending allotment | 3 | - | 50,00,000.00 |
| **Non-current liabilities** | | | |
| Long-term borrowings | | - | - |
| Deferred tax liabilities (Net) | | - | - |
| Other Long term liabilities | | - | - |
| Long-term provisions | | - | - |
| | | 0.00 | 0.00 |
| **Current liabilities** | | | |
| Short-term borrowings | 4 | 41,99,929.00 | 46,99,929.00 |
| Trade payables | 5 | 1,96,93,121.00 | 2,01,64,813.00 |
| Other current liabilities | 6 | 1,53,21,000.00 | 1,57,71,000.00 |
| Short-term provisions | 7 | 23,92,000.00 | 14,21,420.00 |
| | | 4,16,06,050.00 | 4,20,57,162.00 |
| **TOTAL** | | **5,11,71,553.00** | **5,05,40,584.00** |
| **ASSETS** | | | |
| **Non-current assets** | | | |
| Fixed assets | | | |
| Tangible assets | 8 | 61,984.00 | 84,880.00 |
| Intangible assets | | - | - |
| Capital work-in-progress | | - | - |
| Intangible assets under development | | - | - |
| | | 61,984.00 | 84,880.00 |
| Non-current investments | 9 | 45,96,150.00 | 43,96,150.00 |
| Deferred tax assets (net) | | - | - |
| Long-term loans and advances | | - | - |
| Other non-current assets | | - | - |
| | | 46,58,134.00 | 44,81,030.00 |
| **Current assets** | | | |
| Current investments | | - | - |
| Inventories | 10 | 2,92,37,193.00 | 3,55,91,980.00 |
| Trade receivables | 11 | 83,90,000.00 | 19,87,887.00 |
| Cash and cash equivalents | 12 | 16,91,943.00 | 13,426.00 |
| Short-term loans and advances | 13 | 71,28,712.00 | 83,76,212.00 |
| Other current assets | 14 | 65,571.00 | 90,049.00 |
| | | 4,65,13,419.00 | 4,60,59,554.00 |
| **TOTAL** | | **5,11,71,553.00** | **5,05,40,584.00** |

In terms of our attached report of even date
For N.P.LAKHANI & CO.
CHARTERED ACCOUNTANTS
FRN : 126786W

NARESHKUMAR PARSHOTTAMBHAI LAKHANI

(PROPRIETOR)
M. NO. : 121229

**Place** : SURAT

**Date** : 02/09/2016

N.P. LAKHANI & CO. CHARTERED ACCOUNTANTS M. No. 121229 SURAT

For ATMIYA FIELDCON PRIVATE LIMITED

BHAVESHBHAI T SUTARIYA
(DIRECTOR)
(DIN : 02492623)

SHAILESHBHAI T SUTARIYA
(DIRECTOR)
(DIN : 03294666)

**ATMIYA FIELDCON PRIVATE LIMITED**
**FLAT NO 401,PLOT NO 405/7, YOGESHWAR BHUVAN, SARDAR PATEL SOC., GIDC, ANKLESHWAR, GUJARAT-393002**
**CIN : U45201GJ2010PTC063261**

## STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31/03/2016

In ₹

| Particulars | Note | 31/03/2016 | 31/03/2015 |
|---|---|---|---|
| Revenue from operations | 15 | 2,87,67,000.00 | 1,53,25,000.00 |
| Other income | 16 | 607.00 | 10.00 |
| **Total Revenue** | | **2,87,67,607.00** | **1,53,25,010.00** |
| **Expenses** | | | |
| Cost of materials consumed | 17 | 2,18,30,176.00 | 78,78,080.00 |
| Purchases of Stock-in-Trade | | - | - |
| Changes in inventories of finished goods work-in-progress and Stock-in-Trade | | - | - |
| Employee benefits expense | 18 | 14,17,300.00 | 40,72,343.00 |
| Finance costs | 19 | 22,637.00 | 2,09,233.00 |
| Depreciation and amortization expense | 20 | 51,495.00 | 57,569.00 |
| Other expenses | 21 | 37,98,569.00 | 26,35,066.00 |
| **Total expenses** | | **2,71,20,177.00** | **1,48,52,291.00** |
| Profit before exceptional, extraordinary and prior period items and tax | | 16,47,430.00 | 4,72,719.00 |
| Exceptional items | | - | - |
| Profit before extraordinary and prior period items and tax | | 16,47,430.00 | 4,72,719.00 |
| Extraordinary Items | | - | - |
| Profit before prior period items and tax | | 16,47,430.00 | 4,72,719.00 |
| Prior Period Items | | - | - |
| Profit before tax | | 16,47,430.00 | 4,72,719.00 |
| Tax expense: | 22 | | |
| Current tax | | 5,69,470.00 | 1,87,100.00 |
| Deferred tax | | (4,121.00) | - |
| Profit/(loss) for the period from continuing operations | | 10,82,081.00 | 2,85,619.00 |
| Profit/(loss) from discontinuing operations | | - | - |
| Tax expense of discontinuing operations | | - | - |
| Profit/(loss) from Discontinuing operations (after tax) | | - | - |
| Profit/(loss) for the period | | 10,82,081.00 | 2,85,619.00 |
| Earnings per equity share: | 23 | | |
| Basic | | 1.44 | 1.14 |
| Diluted | | - | - |

In terms of our attached report of even date
For N.P.LAKHANI & CO.
CHARTERED ACCOUNTANTS
FRN : 126786W

N.P. LAKHANI & CO. CHARTERED ACCOUNTANTS M.No. 121229 SURAT

NARESHKUMAR PARSHOTTAMBHAI LAKHANI
(PROPRIETOR)
M. NO. : 121229

For ATMIYA FIELDCON PRIVATE LIMITED

BHAVESHBHAI T SUTARIYA
(DIRECTOR)
(DIN : 02492623)

SHAILESHBHAI T SUTARIYA
(DIRECTOR)
(DIN : 03294666)

**Place** : SURAT

**Date** : 02/09/2016

## NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2016

### 1 Share Capital

In ₹

| Particulars | 31/03/2016 | 31/03/2015 |
|---|---|---|
| **Authorised** | | |
| 750000 (750000) Equity Shares of ₹ 10/- Par Value | 75,00,000.00 | 75,00,000.00 |
| | **75,00,000.00** | **75,00,000.00** |
| **Issued** | | |
| 750000 (250000) Equity Shares of ₹ 10/- Par Value | 75,00,000.00 | 25,00,000.00 |
| | **75,00,000.00** | **25,00,000.00** |
| **Subscribed** | | |
| 750000 (250000) Equity Shares of ₹ 10/- Par Value | 75,00,000.00 | 25,00,000.00 |
| | **75,00,000.00** | **25,00,000.00** |
| **Paidup** | | |
| 750000 (250000) Equity Shares of ₹ 10/- Par Value Fully Paidup | 75,00,000.00 | 25,00,000.00 |
| | **75,00,000.00** | **25,00,000.00** |

### 2 Reserve and Surplus

In ₹

| Particulars | 31/03/2016 | 31/03/2015 |
|---|---|---|
| General Reserve - Opening | 1,69,597.00 | 1,26,754.00 |
| Addition | 1,62,312.00 | 42,843.00 |
| Deduction | 0.00 | 0.00 |
| | **3,31,909.00** | **1,69,597.00** |
| Profit and Loss Opening | 8,13,825.00 | 5,64,740.00 |
| Amount Transferred From Statement of P&L | 10,82,081.00 | 2,85,619.00 |
| Amount Transferred From Sundries | | |
| General Reserve | 0.00 | 0.00 |
| Others | 0.00 | 6,309.00 |
| | **0.00** | **6,309.00** |
| Appropriation and Allocation | | |
| General Reserve | 1,62,312.00 | 42,843.00 |
| Others | 0.00 | 0.00 |
| | **(1,62,312.00)** | **(42,843.00)** |
| | **17,33,594.00** | **8,13,825.00** |
| | **20,65,503.00** | **9,83,422.00** |

### 3 Share Application Money Pending Allotment

In ₹

| Particulars | 31/03/2016 | 31/03/2015 |
|---|---|---|
| Equity Share Capital Pending Allotment | 0.00 | 50,00,000.00 |
| | **0.00** | **50,00,000.00** |

### 4 Short Term Borrowings

In ₹

| Particulars | 31/03/2016 | 31/03/2015 |
|---|---|---|
| **Loans and advances from related parties** | | |
| **Unsecured** | | |
| **Director** | | |
| BHAVESHBHAI T SUTARIYA | 0.00 | 5,00,000.00 |
| SHAILESHBHAI T SUTARIYA | 11,99,929.00 | 11,99,929.00 |
| **Other** | | |
| KRISHNA CONTRUCTION (RAMESH SUTARIYA) | 10,00,000.00 | 10,00,000.00 |
| SUNIL K SUTARIYA | 3,00,000.00 | 3,00,000.00 |
| TEJAL DIHORA | 6,00,000.00 | 6,00,000.00 |
| **Other loans and advances** | | |
| **Unsecured** | | |
| BRAHMANI CREATION | 5,00,000.00 | 5,00,000.00 |
| JIGNESHBHAI MADHAVJIBHAI KALATHIYA LOAN | 1,00,000.00 | 1,00,000.00 |
| SURESH B BHALANI | 5,00,000.00 | 5,00,000.00 |
| | **41,99,929.00** | **46,99,929.00** |

N.P.LAKHANI & CO. CHARTERED ACCOUNTANTS SURAT

**5 Trade Payables**

In ₹

| Particulars | 31/03/2016 | 31/03/2015 |
|---|---|---|
| **Creditors Due others** | | |
| ATMIYA TRANSPORT | 5,86,428.00 | 2,62,089.00 |
| AVARAN | 65,640.00 | 0.00 |
| AXEL ELEVETOR | (52,187.00) | 0.00 |
| BABA RAMDEV TRADERS | 2,74,100.00 | 0.00 |
| COMET SALES CORPORATION | 1,98,536.00 | 1,98,536.00 |
| DAYANI AND VEKHARIYA ASSOCIATES (CS) | 16,500.00 | 0.00 |
| DIVYA ENTERPRISE | 67,067.00 | 67,067.00 |
| HARE KRISHNA HARDWARE & PLYWOOD CENTER-P | (3,96,122.00) | 0.00 |
| HARSHA PANCHAL TEXTURE | (2,211.00) | 14,816.00 |
| HARSHBEN HARESHBHAI | (1,00,000.00) | 0.00 |
| JAY ADVT. POINT | 27,200.00 | 0.00 |
| JAY HIND ELECTRICALS BILL | 75,577.00 | 61,372.00 |
| JAY HIND PAINTS-P DEVLOPER BILL TO CA | 10,190.00 | 0.00 |
| JOCHEN ENTERPRISE-P | 2,41,808.00 | 2,41,808.00 |
| MAHADEV ALUMINIUM | 12,30,381.00 | 16,30,379.00 |
| MAHAKALI TRADERS | 1,79,450.00 | 1,79,450.00 |
| MARUTI ELECTRONICS (PRAVIN MACHHI) | (53,000.00) | 0.00 |
| MARUTI MARBLE AND GRANITE | (1,10,700.00) | 0.00 |
| MARUTI TRADERS | (1,13,000.00) | 0.00 |
| MITESHBHAI NATWARBHAI SONI (LAND 2584) | 10,00,000.00 | 16,51,000.00 |
| NEW GUJARAT FABRICATION & ROLLING SHUTTERS CA | (1,75,000.00) | 0.00 |
| NILESH TRADERS-P | 5,32,542.00 | 3,53,085.00 |
| NITIN ELECTRICALS-P | (52,759.00) | 0.00 |
| OSTRICH ELEVATORS | 1,69,720.00 | 0.00 |
| PARIN JITENDRABHAI PATEL | 1,09,000.00 | 0.00 |
| PARTH CONSULTANCY | 12,000.00 | 0.00 |
| RIDDHI SALES CORPORATION-P | 3,96,752.00 | 3,96,752.00 |
| SATADHAR TRADING CO.-P | 2,81,774.00 | 2,81,774.00 |
| SHIV ENTERPRISE-P | 1,30,846.00 | 1,30,846.00 |
| SHIV HARI TRADERS | 2,03,136.00 | 0.00 |
| SHIV TRADING CO-P | 80,11,306.00 | 60,03,689.00 |
| SHREE CHAMUNDA BRICKS WORKS-P | 3,19,920.00 | 3,19,920.00 |
| SHREE MAHAKAL TRADERS-P | 5,10,407.00 | 5,10,407.00 |
| SHREE NILKANTH INDUSTRIES | 69,149.00 | 69,149.00 |
| SHREEJI ENTERPRISE | 10,53,693.00 | 10,37,028.00 |
| SHREEJI SALES CORPORATION | 55,990.00 | 93,551.00 |
| SHREEJI TRANSPORT | 29,63,842.00 | 28,17,406.00 |
| SHRI YAMUNA TRADERS | 1,34,584.00 | 1,34,584.00 |
| SOLO CERAMICS | 60,432.00 | 60,432.00 |
| SRUSTI ACCOUNTING | 37,500.00 | 13,500.00 |
| SRUSTI CONSULTANCY | 26,100.00 | 22,100.00 |
| UMA MARBLE-P | (2,12,170.00) | 0.00 |
| HASMUKHBHAI MANIBHAI PATEL(NCLAVE IAND) | 13,00,000.00 | 0.00 |
| NIRAV RAMANBHAI PATEL | 5,00,000.00 | 0.00 |
| SRUSTI CONSULTANCY | 1,08,700.00 | 0.00 |
| A ONE ADVERTISEMENT | 0.00 | 2,22,164.00 |
| BABUBHAI AMBALAL VASAVA (CONTRACTOR) | 0.00 | 1,78,668.00 |
| BALVANTBHAI V VAHONIYA | 0.00 | 18,646.00 |
| CHIMANBHAI NARSINHBHAI DHAMELIYA | 0.00 | 8,28,828.00 |
| DILIP DATPAT DAMOR (PLUMBER) | 0.00 | 1,07,756.00 |
| JIGNESHKUMAR RAMESHCHANDRA VYAS | 0.00 | 65,755.00 |
| LAXMANBHAI ABESHINGBHAI PATEL (CENTING) | 0.00 | 9,90,498.00 |
| LAXMANBHAI V VAHONIYA | 0.00 | 9,69,852.00 |
| MANSING B KATARA CONTRACTOR | 0.00 | 1,54,910.00 |
| PUNJARAM GOVINDRAM SUTHAR | 0.00 | 73,061.00 |
| SHREE KOTYARK TRADING CO | 0.00 | 3,935.00 |
| | **1,96,93,121.00** | **2,01,64,813.00** |

N.P. LAKHANI & CO. CHARTERED ACCOUNTANTS M. No. 121229 SURAT

**5 Trade Payables**

In ₹

| Particulars | 31/03/2016 | 31/03/2015 |
|---|---|---|
| **Creditors Due others** | | |
| ATMIYA TRANSPORT | 5,86,428.00 | 2,62,089.00 |
| AVARAN | 65,640.00 | 0.00 |
| AXEL ELEVETOR | (52,187.00) | 0.00 |
| BABA RAMDEV TRADERS | 2,74,100.00 | 0.00 |
| COMET SALES CORPORATION | 1,98,536.00 | 1,98,536.00 |
| DAYANI AND VEKHARIYA ASSOCIATES (CS) | 16,500.00 | 0.00 |
| DIVYA ENTERPRISE | 67,067.00 | 67,067.00 |
| HARE KRISHNA HARDWARE & PLYWOOD CENTER-P | (3,96,122.00) | 0.00 |
| HARSHA PANCHAL TEXTURE | (2,211.00) | 14,816.00 |
| HARSHBEN HARESHBHAI | (1,00,000.00) | 0.00 |
| JAY ADVT. POINT | 27,200.00 | 0.00 |
| JAY HIND ELECTRICALS BILL | 75,577.00 | 61,372.00 |
| JAY HIND PAINTS-P DEVLOPER BILL TO CA | 10,190.00 | 0.00 |
| JOCHEN ENTERPRISE-P | 2,41,808.00 | 2,41,808.00 |
| MAHADEV ALUMINIUM | 12,30,381.00 | 16,30,379.00 |
| MAHAKALI TRADERS | 1,79,450.00 | 1,79,450.00 |
| MARUTI ELECTRONICS (PRAVIN MACHHI) | (53,000.00) | 0.00 |
| MARUTI MARBLE AND GRANITE | (1,10,700.00) | 0.00 |
| MARUTI TRADERS | (1,13,000.00) | 0.00 |
| MITESHBHAI NATWARBHAI SONI (LAND 2584) | 10,00,000.00 | 16,51,000.00 |
| NEW GUJARAT FABRICATION & ROLLING SHUTTERS CA | (1,75,000.00) | 0.00 |
| NILESH TRADERS-P | 5,32,542.00 | 3,53,085.00 |
| NITIN ELECTRICALS-P | (52,759.00) | 0.00 |
| OSTRICH ELEVATORS | 1,69,720.00 | 0.00 |
| PARIN JITENDRABHAI PATEL | 1,09,000.00 | 0.00 |
| PARTH CONSULTANCY | 12,000.00 | 0.00 |
| RIDDHI SALES CORPORATION-P | 3,96,752.00 | 3,96,752.00 |
| SATADHAR TRADING CO.-P | 2,81,774.00 | 2,81,774.00 |
| SHIV ENTERPRISE-P | 1,30,846.00 | 1,30,846.00 |
| SHIV HARI TRADERS | 2,03,136.00 | 0.00 |
| SHIV TRADING CO-P | 80,11,306.00 | 60,03,689.00 |
| SHREE CHAMUNDA BRICKS WORKS-P | 3,19,920.00 | 3,19,920.00 |
| SHREE MAHAKAL TRADERS-P | 5,10,407.00 | 5,10,407.00 |
| SHREE NILKANTH INDUSTRIES | 69,149.00 | 69,149.00 |
| SHREEJI ENTERPRISE | 10,53,693.00 | 10,37,028.00 |
| SHREEJI SALES CORPORATION | 55,990.00 | 93,551.00 |
| SHREEJI TRANSPORT | 29,63,842.00 | 28,17,406.00 |
| SHRI YAMUNA TRADERS | 1,34,584.00 | 1,34,584.00 |
| SOLO CERAMICS | 60,432.00 | 60,432.00 |
| SRUSTI ACCOUNTING | 37,500.00 | 13,500.00 |
| SRUSTI CONSULTANCY | 26,100.00 | 22,100.00 |
| UMA MARBLE-P | (2,12,170.00) | 0.00 |
| HASMUKHBHAI MANIBHAI PATEL(NCLAVE IAND) | 13,00,000.00 | 0.00 |
| NIRAV RAMANBHAI PATEL | 5,00,000.00 | 0.00 |
| SRUSTI CONSULTANCY | 1,08,700.00 | 0.00 |
| A ONE ADVERTISEMENT | 0.00 | 2,22,164.00 |
| BABUBHAI AMBALAL VASAVA (CONTRACTOR) | 0.00 | 1,78,668.00 |
| BALVANTBHAI V VAHONIYA | 0.00 | 18,646.00 |
| CHIMANBHAI NARSINHBHAI DHAMELIYA | 0.00 | 8,28,828.00 |
| DILIP DATPAT DAMOR (PLUMBER) | 0.00 | 1,07,756.00 |
| JIGNESHKUMAR RAMESHCHANDRA VYAS | 0.00 | 65,755.00 |
| LAXMANBHAI ABESHINGBHAI PATEL (CENTING) | 0.00 | 9,90,498.00 |
| LAXMANBHAI V VAHONIYA | 0.00 | 9,69,852.00 |
| MANSING B KATARA CONTRACTOR | 0.00 | 1,54,910.00 |
| PUNJARAM GOVINDRAM SUTHAR | 0.00 | 73,061.00 |
| SHREE KOTYARK TRADING CO | 0.00 | 3,935.00 |
| | **1,96,93,121.00** | **2,01,64,813.00** |

N.P. LAKHANI & CO. M. No. 121229 SURAT CHARTERED ACCOUNTANTS

**6 Other Current Liabilities**

In ₹

| Particulars | 31/03/2016 | 31/03/2015 |
|---|---|---|
| **Current maturities of long-term debt** | | |
| **Income received in advance** | | |
| **From Customers** | | |
| AGAMAN-21 - DARSHNABEN PARESH SHAH | 8,00,000.00 | 8,00,000.00 |
| AGMAN-22 SATISHBHAI D PATEL | 5,00,000.00 | 5,00,000.00 |
| ANTICA A-403 ALPESHBHAI PATEL | 1,00,000.00 | 1,00,000.00 |
| N"CLAVE GF30 KAUSHIK POPATLAL SHAH | 2,50,000.00 | 0.00 |
| ICHHA -302 MITESHKUMAR R.PATL | 0.00 | 7,00,000.00 |
| **0** | | |
| ADVANCE AGAINST SALES | 7,30,000.00 | 7,30,000.00 |
| AGAMAN-13 LALJIBHAI P PATEL | 6,00,000.00 | 6,00,000.00 |
| AGAMAN-19 KIRTI RAVAL | 6,00,000.00 | 6,00,000.00 |
| ANTICA-401 KANTIBHAI | 10,46,000.00 | 10,46,000.00 |
| ICHHA - S G-13 JESHABHAI MAFATBHAI BHARWAD CASH | 3,00,000.00 | 3,00,000.00 |
| ICHHA -207 DR VIPUL C PATEL | 7,00,000.00 | 7,00,000.00 |
| ICHHA 408/501/505/506/507/508 NALINBHAI PATEL | 40,00,000.00 | 40,00,000.00 |
| ICHHA 702 / 703 NANLIN K PATEL (PENT HOUSE) | 35,00,000.00 | 35,00,000.00 |
| ICHHA-208 PINAKIN BABUBHAI PATEL | 5,00,000.00 | 5,00,000.00 |
| VILLA - B-01 DIPIKABEN SUNILBHAI PATEL | 2,50,000.00 | 2,50,000.00 |
| VILLA A-30 PRAVINSINH FATESINH PADHIYAR | 3,45,000.00 | 3,45,000.00 |
| VILLA A-9 DHAVALBHAI YOGESHBHAI PATEL | 6,00,000.00 | 6,00,000.00 |
| VILLA B-19 GHARIA SAHEB | 5,00,000.00 | 5,00,000.00 |
| | **1,53,21,000.00** | **1,57,71,000.00** |

**7 Short Term Provisions**

In ₹

| Particulars | 31/03/2016 | 31/03/2015 |
|---|---|---|
| **Employee Benefits** | | |
| **Other Employee Liabilities Related Provision** | | |
| SALARY PAYABLE | 15,000.00 | 15,000.00 |
| **Tax Provision** | | |
| **Current Tax** | | |
| INCOME TAX PROVISION | 5,69,471.00 | 87,100.00 |
| **Statuary Liabilities** | | |
| TDS PAYABLE | 9,893.00 | 87,000.00 |
| VAT PAYABLE | 98,412.00 | 3,600.00 |
| SERVICE TAX PAYABLE | 4,88,694.00 | 0.00 |
| **Others** | | |
| UNPAID AUDIT FEES | 30,000.00 | 30,000.00 |
| BHAVESH B PATEL ( UNPAID DIRECTOR REM ) | 3,30,000.00 | 3,30,000.00 |
| BHAVESH T SUTARIYA ( UNPAID DIRECTOR REM ) | 1,49,410.00 | 2,02,410.00 |
| SHAILESH T SUTARIYA ( UNPAID DIRECTOR REM ) | 6,68,310.00 | 6,66,310.00 |
| UNPAID ELECTRICITY BILL | 32,810.00 | 0.00 |
| | **23,92,000.00** | **14,21,420.00** |

N.P. LAKHANI & CO.
M.No. 121229
SURAT
CHARTERED ACCOUNTANTS

8 Tangible assets

In ₹

| Particulars | Gross | | | | Depreciation | | | | | Impairment | | | | Net | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Opening | Addition | Deduction | Closing | Opening | During Period | Deduction | Other Adj. | Closing | Opening | During Period | Reversal | Closing | Closing | Opening |
| Equipments | | | | | | | | | | | | | | | |
| **Office Equipments** | | | | | | | | | | | | | | | |
| AIR CONDITION | 27,500.00 | | | 27,500.00 | 20,996.00 | 4,267.00 | | | 25,263.00 | | | | | 2,237.00 | 6,504.00 |
| GARDEN LON CUTTER | 22,323.00 | | | 22,323.00 | 11,899.00 | 5,072.00 | | | 16,971.00 | | | | | 5,352.00 | 10,424.00 |
| OFFICE EQUIPMENT | 15,690.00 | | | 15,690.00 | | | | | | | | | | 15,690.00 | 15,690.00 |
| **Total** | **65,513.00** | | | **65,513.00** | **32,895.00** | **9,339.00** | | | **42,234.00** | | | | | **23,279.00** | **32,618.00** |
| **Furniture and Fixtures** | | | | | | | | | | | | | | | |
| FURNITURE AND FIXTURES | 59,000.00 | | | 59,000.00 | 6,738.00 | 13,557.00 | | | 20,295.00 | | | | | 38,705.00 | 52,262.00 |
| **Total** | **59,000.00** | | | **59,000.00** | **6,738.00** | **13,557.00** | | | **20,295.00** | | | | | **38,705.00** | **52,262.00** |
| **Grand Total** | **124,513.00** | **0.00** | **0.00** | **124,513.00** | **39,633.00** | **22,896.00** | **0.00** | **0.00** | **62,529.00** | **0.00** | **0.00** | **0.00** | **0.00** | **61,984.00** | **84,880.00** |
| **Previous** | **49,823.00** | **74,690.00** | **0.00** | **124,513.00** | **10,663.00** | **28,970.00** | **0.00** | **0.00** | **39,633.00** | **0.00** | **0.00** | **0.00** | **0.00** | **84,880.00** | **39,160.00** |

N.P. LAKHANI & CO.
M.NO. 121229
SURAT
CHARTERED ACCOUNTANTS

**9 Non-current investments**

In ₹

| Particulars | 31/03/2016 | 31/03/2015 |
|---|---|---|
| **Investment in Property** | | |
| LAND PURCHASE AT BAKROL | 43,96,150.00 | 43,96,150.00 |
| LAND PURCHASE JOL | 2,00,000.00 | 0.00 |
| | **45,96,150.00** | **43,96,150.00** |

**10 Inventories**

In ₹

| Particulars | 31/03/2016 | 31/03/2015 |
|---|---|---|
| **Work in Progress** | | |
| WORK IN PROGRESS | 2,92,37,193.00 | 3,55,91,980.00 |
| | **2,92,37,193.00** | **3,55,91,980.00** |

**11 Trade receivables**

In ₹

| Particulars | 31/03/2016 | 31/03/2015 |
|---|---|---|
| **Trade Receivable** | | |
| **Secured, considered good** | | |
| **Within Six Months** | | |
| N"CLAVE120 HARSHABEN GHANSHYAMBHAI PATEL | 4,00,000.00 | 0.00 |
| N"CLAVE -12/13/14/15/16 NARESHBHAI VITTHALBHAI PATEL | 9,98,000.00 | 0.00 |
| N"CLAVE -121HARSHABEN GHANSHYAMBHAI PATEL | 4,00,000.00 | 0.00 |
| N"CLAVE-122 HARSHABEN GHANSHYAMBHAI PATEL | 4,00,000.00 | 0.00 |
| N"CLAVE-123 HARSHABEN GHANSHYAMBHAI PATEL | 4,00,000.00 | 0.00 |
| N"CLAVE-154NIKULKUMAR GORDHANBHAI VALAND | 2,00,000.00 | 0.00 |
| N"CLAVE-158 MRUGESHKUMAR HASMUKHBHAI PATEL | 4,00,000.00 | 0.00 |
| N"CLAVE-159 MRUGESHKUMAR HASMUKHBHAI PATEL | 4,00,000.00 | 0.00 |
| N"CLAVE-160 MRUGESHKUMAR HASMUKHBHAI PATEL | 4,00,000.00 | 0.00 |
| N"CLAVE-26 BHANUBEN FATEHSINH | 4,99,000.00 | 0.00 |
| N"CLAVE-51 SURESHBHAI HARMANBHAI PATEL | 4,99,000.00 | 0.00 |
| N"CLAVE-52 GOVINDBHAI HARMANBHAI PATEL | 4,99,000.00 | 0.00 |
| N"CLAVE-53 GHANSHYAMBHAI RAMANBHAI PATEL | 4,99,000.00 | 0.00 |
| N"CLAVE-56 YASHVANTBHAI RAMANBHAI PATEL | 4,99,000.00 | 0.00 |
| N"CLAVE-58 KALPESHKUMAR HASMUKHBHAI PATEL | 4,99,000.00 | 0.00 |
| N"CLAVE-59 KALPESHKUMAR HASMUKHBHAI PATEL | 4,99,000.00 | 0.00 |
| N"CLAVE-60 KALPESHKUMAR HASMUKHBHAI PATEL | 4,99,000.00 | 0.00 |
| N"CLAVE-124 HARSHABEN GHANSHYAMBHAI PATEL | 4,00,000.00 | 0.00 |
| **Unsecured considered good** | | |
| **Within Six Months** | | |
| VILLA - A-31 VATLIYA RAJENDRABHAI HIRALAL | 0.00 | 2,00,000.00 |
| VILLA B-14 SHAMBHUBHAI MANGALBHAI PATEL | 0.00 | 1,00,000.00 |
| VILLA B-15 SANDIP M PATEL | 0.00 | 60,000.00 |
| VILLA B-18 PASHIBEN R MACHHI | 0.00 | 3,50,000.00 |
| ANKUR CERAMIC | 0.00 | 23,400.00 |
| AXEL ELEVETOR | 0.00 | 52,187.00 |
| HARE KRISHNA HARDWARE & PLYWOOD CENTER-P | 0.00 | 3,96,122.00 |
| MARUTI ELECTRONICS (PRAVIN MACHHI) | 0.00 | 53,000.00 |
| NEW GUJARAT FABRICATION & ROLLING SHUTTERS CA | 0.00 | 25,000.00 |
| NITIN ELECTRICALS-P | 0.00 | 2,759.00 |
| OSTRICH ELEVETOR | 0.00 | 6,00,000.00 |
| SONICA CERAMICS | 0.00 | 1,25,419.00 |
| | **83,90,000.00** | **19,87,887.00** |

N.P. LAKHANI & CO. CHARTERED ACCOUNTANTS SURAT

**12 Cash and cash equivalents**

In ₹

| Particulars | 31/03/2016 | 31/03/2015 |
|---|---|---|
| Cash in Hand | 8,72,508.00 | 8,511.00 |
| **Balances With Banks** | | |
| **Balance With Scheduled Banks** | | |
| **Current Account** | | |
| KOTAK BANK # 3611242555 | 3,225.00 | 1,847.00 |
| AXIS BANK# 564 | (5,47,748.00) | 0.00 |
| AXIS BANK# 7045 | 13,63,958.00 | 0.00 |
| BANK OF BARODA # 07550200000898 | 0.00 | 3,068.00 |
| | **16,91,943.00** | **13,426.00** |

**13 Short-term loans and advances**

In ₹

| Particulars | 31/03/2016 | 31/03/2015 |
|---|---|---|
| **Security Deposits** | | |
| **Secured, considered good** | | |
| VAT SECURITY DEPOSIT | 10,000.00 | 10,000.00 |
| **Loans and advances to related parties** | | |
| **Unsecured, considered good** | | |
| ATMIYA DEVELOPERS | 36,19,452.00 | 36,19,452.00 |
| **Loans and advances to others** | | |
| **Unsecured, considered good** | | |
| BHAVESH MANHARBHAI PATEL (LAND) | 50,000.00 | 50,000.00 |
| DIWAKSHI RESIDENCY | 96,000.00 | 96,000.00 |
| JAYESHBHAI JASHBHAI PATEL HUF (ICHHA LAND) | 22,00,000.00 | 10,00,000.00 |
| MAHENDRA L MACHHI | 760.00 | 760.00 |
| MAHESH P VIRANI | 6,00,000.00 | 6,00,000.00 |
| HARIBHAI BHARWAD(LAND) | 1,00,000.00 | 0.00 |
| HARSHADBHAI | 1,30,000.00 | 0.00 |
| HIMATBHAI SUTARIYA(SURAT) | 22,500.00 | 0.00 |
| HASMUKHBHAI MANIBHAI PATEL(NCLAVER LAND) | 0.00 | 15,00,000.00 |
| NIRAV RAMANBHAI PATEL(NCLAVER LAND) | 0.00 | 15,00,000.00 |
| **Secured, considered good** | | |
| ADVANCE TAX | 3,00,000.00 | 0.00 |
| | **71,28,712.00** | **83,76,212.00** |

**14 Other current assets**

In ₹

| Particulars | 31/03/2016 | 31/03/2015 |
|---|---|---|
| DEFFERED TAX ASSETS | 9,871.00 | 5,750.00 |
| PRELIMINERY EXPS. (NOT W/OFF) | 2,460.00 | 4,919.00 |
| PRE-OPERATIVE EXPS. (NOT W/OFF) | 1,440.00 | 1,680.00 |
| REGISTRATION CHARGE FOR INC AUTHOPRISE CAPITAL | 51,800.00 | 77,700.00 |
| | **65,571.00** | **90,049.00** |

In terms of our attached report of even date
For N.P.LAKHANI & CO.
CHARTERED ACCOUNTANTS
FRN : 126786W

N.P. LAKHANI & CO. CHARTERED ACCOUNTANTS SURAT

NARESHKUMAR PARSHOTTAMBHAI LAKHANI
(PROPRIETOR)
M. NO. : 121229

For ATMIYA FIELDCON PRIVATE LIMITED

BHAVESHBHAI T SUTARIYA
(DIRECTOR)
(DIN : 02492623)

SHAILESHBHAI T SUTARIYA
(DIRECTOR)
(DIN : 03294666)

**Place** : SURAT

**Date** : 02/09/2016

**NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2016**

**15 Revenue from operations**

In ₹

| Particulars | 31/03/2016 | 31/03/2015 |
|---|---|---|
| **Sale of Products** | | |
| **Other Goods** | | |
| SALES WITH LAND | 2,69,67,000.00 | 1,11,00,000.00 |
| SALES | 18,00,000.00 | 42,25,000.00 |
| | **2,87,67,000.00** | **1,53,25,000.00** |

**16 Other income**

In ₹

| Particulars | 31/03/2016 | 31/03/2015 |
|---|---|---|
| **Miscellaneous** | | |
| REBATE AND DISCOUNT | 607.00 | 10.00 |
| | **607.00** | **10.00** |

**17 Cost of materials consumed**

In ₹

| Particulars | 31/03/2016 | 31/03/2015 |
|---|---|---|
| **Raw Material** | | |
| Opening | 3,55,91,980.00 | 3,07,84,480.00 |
| Purchase | 1,54,75,389.00 | 1,26,85,580.00 |
| Closing | 2,92,37,193.00 | 3,55,91,980.00 |
| | 2,18,30,176.00 | 78,78,080.00 |
| | **2,18,30,176.00** | **78,78,080.00** |

**Details of Raw Material**

| Particulars | 31/03/2016 | 31/03/2015 |
|---|---|---|
| RAW MATERIAL | 2,18,30,176.00 | 78,78,080.00 |
| | **2,18,30,176.00** | **78,78,080.00** |

**18 Employee benefits expense**

In ₹

| Particulars | 31/03/2016 | 31/03/2015 |
|---|---|---|
| **Salary, Wages & Bonus** | | |
| BONUS EXPS | 24,000.00 | 23,500.00 |
| STAFF SALARY EXPS | 1,58,000.00 | 1,02,000.00 |
| SALARY EXPS | 1,80,000.00 | 90,000.00 |
| SITE LABOUR EXPS | 0.00 | 73,646.00 |
| LABOUR CHARGES | 10,55,300.00 | 37,82,597.00 |
| **Staff Welfare Expenses** | | |
| STAFF WALFARE EXPS | 0.00 | 600.00 |
| | **14,17,300.00** | **40,72,343.00** |

**19 Finance costs**

In ₹

| Particulars | 31/03/2016 | 31/03/2015 |
|---|---|---|
| **Interest Expenses** | | |
| **Interest Expenses** | | |
| INTEREST ON SERVICE TAX | 0.00 | 1,74,503.00 |
| INTEREST ON TDS | 0.00 | 13,979.00 |
| INTEREST ON VAT | 0.00 | 15,530.00 |
| **Bank Charges** | | |
| BANK COMMISSION EXPS | 22,637.00 | 5,221.00 |
| | **22,637.00** | **2,09,233.00** |

N.P. LAKHANI & CO. CHARTERED ACCOUNTANTS

20 Depreciation and amortisation expense

In ₹

| Particulars | 31/03/2016 | 31/03/2015 |
|---|---|---|
| **Depreciation & Amortisation** | | |
| Depreciation Tangible Assets | 22,896.00 | 28,970.00 |
| **Impairment & Write down of assets** | | |
| Other Write down Assets | 28,599.00 | 28,599.00 |
| | **51,495.00** | **57,569.00** |

21 Other expenses

In ₹

| Particulars | 31/03/2016 | 31/03/2015 |
|---|---|---|
| **Manufacturing Service Costs Expenses** | | |
| **Frieght And Forwarding Charges** | | |
| FREIGHT AND TRANSPORTATION EXPS | 5,23,187.00 | 6,87,164.00 |
| **Other Manufacturing Costs** | | |
| SITE EXPS | 2,77,910.00 | 82,577.00 |
| TEXURE EXPS | 1,00,000.00 | 0.00 |
| CARTING EXPS | 4,10,000.00 | 0.00 |
| **Administrative and General Expenses** | | |
| **Telephone Postage** | | |
| TELEPHONE / INTERNET EXPS | 18,931.00 | 11,100.00 |
| **Printing Stationery** | | |
| PRINTING AND STATIONERY EXPS | 1,24,798.00 | 2,19,650.00 |
| **Rent Rates And taxes** | | |
| VAT PAID | 1,83,112.00 | 58,800.00 |
| SERVICE TAX | 4,88,694.00 | 0.00 |
| **Auditors Remuneration** | | |
| Audit Fees | 30,000.00 | 30,000.00 |
| **Managerial Remuneration** | | |
| DIRECTOR REMUNERATION | 10,08,000.00 | 10,00,000.00 |
| **Electricity Expenses** | | |
| ELECTRICITY EXPS | 2,84,130.00 | 68,250.00 |
| **Legal and Professional Charges** | | |
| PROFESSIONAL FEES EXPS | 46,500.00 | 25,500.00 |
| LEGAL EXPS | 0.00 | 1,38,500.00 |
| **Donations Subscriptions** | | |
| DONATION | 10,000.00 | 51,000.00 |
| **Registration and Filing Fees** | | |
| ROC FEES | 7,500.00 | 9,500.00 |
| **Other Administrative and General Expenses** | | |
| OFFICE EXPS | 26,676.00 | 23,545.00 |
| PETROL / DIESEL EXPS | 56,730.00 | 52,210.00 |
| POST AND COURIER EXP | 80.00 | 350.00 |
| ACCOUNTING FEES EXPS | 24,000.00 | 25,500.00 |
| **Selling Distribution Expenses** | | |
| **Advertising Promotional Expenses** | | |
| ADVERTISEMENT EXPS | 1,78,321.00 | 1,51,420.00 |
| | **37,98,569.00** | **26,35,066.00** |

22 Tax expense

In ₹

| Particulars | 31/03/2016 | 31/03/2015 |
|---|---|---|
| **Current tax** | | |
| INCOME TAX | 5,69,470.00 | 1,87,100.00 |
| Deferred tax | (4,121.00) | 0.00 |
| | **5,65,349.00** | **1,87,100.00** |

N.P.LAKHANI & CO. CHARTERED ACCOUNTANTS M. No. 121229 SURAT

## 23 Earnings per equity share

In ₹

| Particulars | 31/03/2016 | 31/03/2015 |
|---|---|---|
| **Earnings Per Equity Share** | | |
| **Basic** | | |
| Basic EPS Before Extra Ordinary Item | 1.44 | 1.14 |

In terms of our attached report of even date
For N.P.LAKHANI & CO.
CHARTERED ACCOUNTANTS
FRN : 126786W

N.P.LAKHANI & CO. M.NO. 121229 SURAT CHARTERED ACCOUNTANTS

NARESHKUMAR PARSHOTTAMBHAI LAKHANI

(PROPRIETOR)
M. NO. : 121229

For ATMIYA FIELDCON PRIVATE LIMITED

BHAVESHBHAI T SUTARIYA
(DIRECTOR)
(DIN : 02492623)

SHAILESHBHAI T SUTARIYA
(DIRECTOR)
(DIN : 03294666)

**Place** : SURAT

**Date** : 02/09/2016

**ATMIYA FIELDCON PRIVATE LIMITED**

**DISCLOSURE OF ACCOUNTING POLICIES & NOTES FORMING PART OF THE ANNUAL ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2016**

**(A) STATEMENT OF STANDARD ACCOUNTING POLICES :**

**1 Method Of Accounting**

**i)** The books of account are prepared under the historical cost convention method using the accrued method of accounting unless stated othewise herein after and accounting principal of Going Concern.

**ii)** The accounting Policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles.

**2 Income Recognition:**

Interest Income From loans ,deposits and advances are accounted for on time accrual basis at the rate agrees upon for the respective acceptance tenure of such loans, deposits and advances.

**3 Expenses:**

Insurance Premium ,Telephone Fixed rental amount, Municipal Tax,, Industrial estate dues, other govt. rates, cess & taxes and also sales tax & dues etc.(such Part as not immediately recognized admitted) are accounted for us and when the actual payment are made, While if recognized admitted but not paid during the period/ and or recognized/ admitted with in three months from end of the accounting year, the same are provided for an accrual basis.

Other expenses are provided for on accrual basis

**4 Fixed Assets and Capital-Work-in-progress:**

The Gross block of fixed assets is stated at cost of acquisition or construction ,including any cost attributable to bringing the assets to their working condition for their intended use

N.P. LAKHANI & CO. CHARTERED ACCOUNTANTS M. No. 121220 SURAT

**5 Depreciation:**

The Company adopts the policy providing depreciation on all its assets on the "WDV Method" in accordance with provision as per schedule-II and section 123(2) of the companies Act,2013 and depreciation on addition to assets or on sale/ discardment of assets is calculated pro rata from the date of addition or sale /discardment of assets as the case may be.

**6 Investment:**

Investments (if any)are/ would be stated at cost.

**7 Inventories:**

Inventory include the materials/consumable stores, project in progress (WIP) and the comleted project. Inventory is valued at lower of cost or market value using the First in First out method.

The basis of determining cost of inventory,projected in progress and completed works is as follows.

Consumable stores: At cost including all direct expenses incurred to bring the materials to site.

Work in progress : At cost including the land purchase cost, land decelopment charge and other overhead related to project under construction.

Completed Works : At cost including material cost,services and other overhead related to completed works.

Valuation of inventory include the land cost and land development charge , project in progress(WIP) and the completed project certified by the management.

**8 Sales:**

Sales is recognized at the point of sales deed made to the customers.

**9 Retirement Benefits:**

Retirement benefits policy is not decided by the management . Hence, no question of disclosure arise..

N.P. LAKHANI & CO.
CHARTERED ACCOUNTANTS
SURAT

**10 Prior Period Items etc.:**

Material items of income & expenditure related to earlier year(s) are accounted through prior period adjustment account.

**11** The Audit, Taxation, Management & Legal Services fees related reimbursement of expenses to the extent not recognized/estimated by the management are accounted for as and where the payment are made.

**12 Other Accounting Policies:**

This are consistent with generally accepted accounting policies.

**13 Contingent Liabilities:**

Contingent liabilities are not provided.

## (B) NOTES ON ACCOUNTS:

**1** The previous figure have been reworked ,regrouped, rearranged and reclassified whenever necessary.

**2** The Balance of sundry Creditors, advances and Sundry debtors are subject to their confirmation.

**3** In the opinion of the management, the value of current assets, loans & advances have a value in the ordinary course of business at least equal to that stated in the balance sheet except in case to those shown as doubtful.

**4** The provisions have been made for current year's expenses on accrual /due basis.

**5 Remuneration to the whole time director under section 197 of the companies Act,2013.**

| | Current Year | Previous Year |
|---|---|---|
| Remuneration to director | Rs.10,08,000/- | Rs.10,00,000/- |
| Sitting Fees | NIL | NIL |

The company has been advised that the computation of net profit for the purpose of Director Remuneration under section 198 of the companies Act,2013 need not be enumerated since no commission by way of percentage of profit has been paid to any of the directors of the company.

6 **Payment to Auditors:**

| | Current Year | Previous Year |
|---|---|---|
| As Auditors | Rs.30000/- | Rs.30000/- |
| In other Capacity | NIL | NIL |

**NOTES ON ACCOUNTS**

**7** The Company is engaged primarily in resident building construction work. Accordingly,details of WIP and other information given as under.

**(a) Particulars Closing work in progress.**

| **Particular** | **2015-16** | **2014-15** |
|---|---|---|
| | **Cl.WIP(Rs.)** | **Cl.WIP(Rs.)** |
| Amount of closing Work in progress | 2,92,37,193 | 3,55,91,980 |

(as valued and certified by the management)

(b) **Particulars regarding consumption of Materials:**

uantitative record of materials and consumable stores are not maintained by the management. As per accounting method applied all the materials purchased and overhead expenses transfer to work in progress.

**(c)** Income & Expenditure in foreign Currency in Rs-NIL

**(d)** Particular Of Earning Per Share(EPS): EPS Computed in accorandance with accounting standard 20 issued by the institute of Chartered Accountants of India.

| **Particular** | **2015-16** | **2014-15** |
|---|---|---|
| Net Profit attributable to Shareholders | 1082081 | 285619 |
| Number Of Equity Share | 750000 | 250000 |
| Nominal Value Of Share | 10 | 10 |
| Earning Per Share | 1.44 | 1.14 |

**FOR ATMIYA FIELDCON PVT LTD**

**BHAVESHBHAI T SUTARIYA**
**DIRECTOR**
**(DIN : 02492623)**

**Place : SURAT**
**Date : 02/09/2016**

**FOR N.P.LAKHANI & CO.**
**Chartered Accountants**

N.P.LAKHANI & CO. M.No. 121229 SURAT CHARTERED ACCOUNTANTS

**NARESHKUMAR PARSHOTTAMBHAI LAKHANI**
**D -314/315, YASH PLAZA, OPP. DHANAMAL MILL, VARACHHA ROAD, SURAT-395006 GUJARAT**