

Siddhi Developers & Builders

**B-003, Ground Floor , Eianza Crest,
Nr. Hof Living, Besides Sigma Corporates,
Sindhu Bhavan Road,
Off S.G. Highway, Bodakdev Road,
Ahmedabad - 380059.**

Accounting Year : 2014-2015

Assessment Year: 2015-2016

Tax Audit Report

Rupesh Mehta & Associates

Chartered Accountants

**B-1005/1006, Solitaire Corporate Park,
Nr. YMCA Club, Besides Divya Bhaskar,
S. G. Highway, Ahmedabad - 380 015.**



Reliable
Methodical
Accountable

INDEPENDENT AUDITOR'S REPORT

TO

The Partners,

Siddhi Developers & Builders,

Ahmedabad.

Report on the Financial Statements

We have audited the accompanying financial statements of Siddhi Developers & Builders ("the organization"), which comprise the Balance Sheet as at 31st March, 2015, the Statement of Profit and Loss and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the organization in accordance with The Income Tax Act 1961 ("the act") as well as the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the organization and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with



ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making these risk assessments, the auditor considers internal financial control relevant to the Organization's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Organization has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Organization's Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

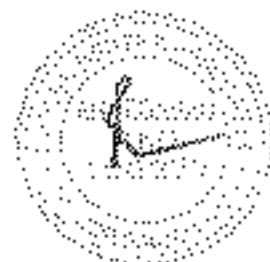
Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Organization as at 31st March, 2019, and its profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

We report that:

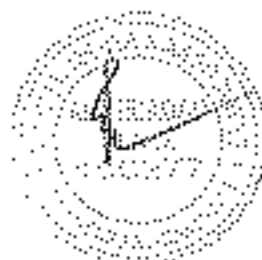
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Organisation so far as it appears from our examination of those books.
- (c) The Balance Sheet and the Statement of Profit and Loss Account dealt with by this Report are in agreement with the books of account.

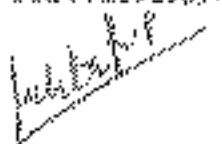


- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards issued by the Institute of Chartered Accountants of India.
- (e) With respect to the other matters to be included in the Auditor's Report, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Organisation does not have any pending litigations which would impact its financial position.
 - ii. The Organisation did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

Place : Ahmedabad
Date : 25/09/2015.

Rupesh Mehra & Associates
Chartered Accountants
FRN : 119198W




Rupesh Mehra
(Proprietor)
M.No.106277

2	Others	It is not Possible For us to verify whether the Expenditure Cover Under Section 40A(3) read with Rules 6DD where made by otherwise than by account payee cheque or Account payee bank draft as the necessary evidence is not in the possession of the assessee
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For Rupesh Mehta And Associates
Chartered Accountants
FRN : 119198W



Rupesh P Mehta

Rupesh P Mehta
(Proprietor)
M. No. : 106277

Date : 25/09/2015
Place : Ahmedabad

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART-A

- 1 Name of the assessee : SIDDHI DEVELOPERS AND BUILDERS
- 2 Address : B-003 Ground Floor, Elanza Crest, Nr. HOP Living, Besides Sigma Corporates, Sindhu, Bodakdev Road, AHMEDABAD, GUJARAT-380059
- 3 Permanent Account Number : AAXFS4725P
- 4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc. if yes, please furnish the registration number or any other identification number allotted for the same : Yes

SN	Type	Registration Number
1	Sales Tax/VAT (GUJARAT)	24074303314
2	Service Tax	AAXFS4725PSD001

- 5 Status : Firm
- 6 Previous year from : 01/04/2014 to 31/03/2015
- 7 Assessment year : 2015-16
- 8 Indicate the relevant clause of section 44AB under which the audit has been conducted

SN	Type
i	Clause 44AB(i)- Total sales/turnover/gross receipts in business exceeding Rs. 1 crore

PART-B

- 9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios
- | Name | Profit Sharing Ratio (%) |
|--------------------------|--------------------------|
| Anuja Dipak Patel | 15.00 |
| Bhumiika Mehul Patel | 15.00 |
| Dipak Baxevbhais Patel | 15.00 |
| Mehul Baldevbhai Patel | 15.00 |
| Hesit Pravinbhai Patel | 15.00 |
| Rajendra nathabhai Patel | 30.00 |

- b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such Change.

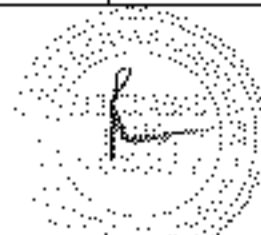
Date of change	Name of partner/member	Type of change	Old profit sharing ratio	New profit sharing ratio	Remarks
NA	NA	NA	NA	NA	NA

- 10 a Nature of business or profession.
- | Sector | Sub sector | Code |
|----------|---------------------------|------|
| Builders | Property Developers(0403) | 0403 |
| Builders | Builders(0401) | 0401 |

- b If there is any change in the nature of business or profession, the particulars of such change : No

Business	Sector	Sub sector	Code
Nil	Nil	Nil	Nil

- 11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed. : No



- b. List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Books maintained	Address line 1	Address line 2	City / Town / District	State	Pincode
Bank Book, Cash Book, Purchase Register, Journal, Receipt Book, and Ledger.	B-003 Ground Floor, Elnaza Crest. Nr. HOF Living, Besides Sigma Corporate, Sindhu Road, Bodakdev, Ahmedabad		AHMEDABAD	GUJARAT	380058

- c. List of books of account and nature of relevant documents examined. : Bank Book, Cash Book, Purchase Register, Journal, Receipt Book, and Ledger.

12. Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XI-G, First Schedule or any other relevant section) : No

Section	Amount
Nil	Nil

13. a. Method of accounting employed in the previous year. : Mercantile system

- b. Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year. : No

- c. If answer to (b) above is in the affirmative, give details of such change and the effect thereof on the profit or loss.

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

- d. Details of deviation, if any, in the method of accounting employed in the previous year from the accounting standards prescribed under section 145 and the effect thereof on the profit or loss.

Particulars	Increase in profit	Decrease in profit
Nil	0	0

14. a. Method of valuation of closing stock employed in the previous year. : At Cost or Net Realisable Value, whichever ever is lower

- b. In case of deviation from the method of valuation prescribed under section 145A, and (3) the effect thereof on the profit or loss, please furnish.

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

15. Give the following particulars of the capital asset converted into stock-in-trade :-

Description of capital asset	Date of acquisition	Cost of acquisition	Amount at which asset is converted in to stock in trade
Nil	Nil	Nil	Nil

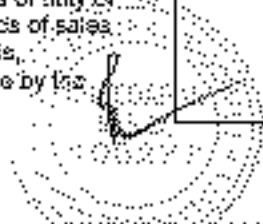
16. Amounts not credited to the profit and loss account, being :-

- a. The items falling within the scope of section 28.

Description	Amount
Nil	Nil

- b. The preforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned.

Description	Amount



Nil	Nil
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c Escalation claims accepted during the previous year.

Description	Amount
Nil	Nil

d Any other form of income.

Description	Amount
Nil	Nil

e Capital receipt, if any.

Description	Amount
Nil	Nil

17 Where any land or building or both is transferred during the previous year for a consideration less than value accepted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

NA

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-

AS PER ANNEXURE 'I'

19 Amount admissible under sections 32AD/32AB/32AB/35/35ABB/35AC/35CCA/35CCB/35D/35DD/35DDA/35E.

NA

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)]

Description	Amount
Nil	Nil

b Any sum received from the employees towards contributions to any provident fund or superannuation fund or any other fund mentioned in section 2(24)(x); and due date for payment and the actual date of payment to the concerned authorities under section 36(1)(va) :-

AS PER ANNEXURE 'II'

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure

Particulars	Amount
Nil	Nil

Personal expenditure

Particulars	Amount
Donation	800000

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being entrance fees and subscriptions

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being cost for club services and facilities used

Particulars	Amount
Nil	Nil

Expenditure by way of penalty or fine for violation of any law for the time being force

Particulars	Amount
Nil	Nil

Expenditure by way of any other penalty or fine not covered above :

Particulars	Amount
Service Tax Penalty	19773

Expenditure incurred for any purpose which is an offence or which is prohibited by law :

Particulars	Amount
Nil	Nil

b. Amounts inadmissible under section 40(a):-

i. as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted: : NA

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1) : NA

ii. as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted: : NA

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139 : NA

iii. Fringe benefit tax under sub-clause (ic) : Nil

iv. Wealth tax under sub-clause (iia) : Nil

v. Royalties, license fee, service fee etc. under sub-clause (ib) : Nil

vi. Salary payable outside India to a non-resident without TDS etc. Under sub-clause (iii) : NA

vii. Payment to PF/other fund etc. under sub-clause (iv) : Nil

viii. Tax paid by employer for perquisites under sub-clause (v) : Nil

c. Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)(40(ba)) and deduction thereof

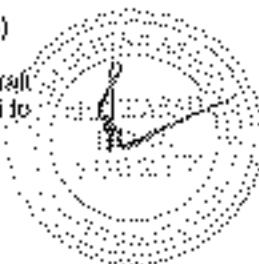
Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
Nil	Nil	Nil	Nil	Nil	Nil

d. Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft, if not, please furnish the details : No

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft, If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) : No



Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

e provision for payment of gratuity not allowable under section 40A(7) : Nil

f any sum paid by the assessee as an employer not allowable under section 40A(9) : Nil

g Particulars of any liability of a contingent nature

Nature of liability	Amount
Nil	Nil

h Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income

Particulars	Amount
Nil	Nil

i amount inadmissible under the proviso to section 36(1)(iii) : Nil

22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. : Nil

23 Particulars of any payment made to persons specified under section 40A(2)(b). : AS PER ANNEXURE 'III'

24 Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC. : NA

25 Any amounts of profits chargeable to tax under section 41 and computation thereof : AS PER ANNEXURE 'IV'

26 (i) In respect of any sum referred to in clause (a), (b), (c), (d), (e) or (f) of section 43B the liability for which:-

A Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:-

(a) Paid during the previous year

Section	Nature of Liability	Amount
Nil	Nil	Nil

(b) Not paid during the previous year

Section	Nature of Liability	Amount
Nil	Nil	Nil

B Was incurred in the previous year and was:-

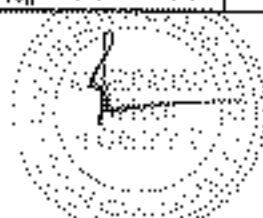
(a) paid on or before the due date for furnishing the return of income of the previous year 19B(1):

Section	Nature of Liability	Amount
Sec 43B(a) -tax , duty,cess,fee etc	Sales Tax Paid as on 10/08/2015	9784
Sec 43B(a) -tax , duty,cess,fee etc	Service Tax (GTA) Paid on 09/04/2015	10250
Sec 43B(b) - provident /superannuation/gratuity/other fund	PF Employer Contribution Paid on 05/06/2015	10520

(b) Not paid on or before the aforesaid date.

Section	Nature of Liability	Amount
Nil	Nil	Nil

State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profits and loss : No



- 27 a Amount of Central Value Added Tax credits availed or or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts. : Yes

CENVAT	Amount	Treatment in profit & loss/account
Opening Balance	62221	0
CENVAT Availed	636849	0
CENVAT Utilized	602570	0
Closing / outstanding Balance	0	0

- b Particulars of income or expenditure of prior period credited or debited to the profit and loss account. : NA

- 28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viii). If yes, please furnish the details of the same. : No

Name of the person from which shares received	PAN of the person	Name of the company from which shares received	CIN of the company	No. of shares received	Amount of consideration paid	Fair market value of shares
Nil	Nil	Nil	Nil	Nil	Nil	Nil

- 29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viii). If yes, please furnish the details of the same. : NA

- 30 Details of any amount borrowed on handi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque, (Section 69D) : No

Name of person from whom amount borrowed or repaid on hands	PAN of the person	Address line 1	Address line 2	City/Town/District	State	Pincode	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of repayment
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

- 31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 268SS taken or accepted during the previous year:- : AS PER ANNEXURE 'V'

- b Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 268T made during the previous year :- : AS PER ANNEXURE 'V'

- c Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents : Yes

- 32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available:-

Serial No.	Assessment Year	Nature of loss /Depreciation allowance	Amount as returned	Amount as assessed	Order No and Date	Remarks
NA						

- b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. : NA
- c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, if yes, please furnish the details of the same. : No
- d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. : No
- e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. : NA

- 33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter II (Section 10A, Section 10AA). : Yes

Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfil the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.
80G	400000

- 34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-EE, if yes please furnish : AS PER ANNEXURE 'VII'

- b Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details. : No

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
AHMS07400BA	Form 24D	15/07/2014	15/08/2015	Yes
AHMS07400BA	Form 24D	15/02/2014	25/07/2015	Yes
AHMS07400BA	Form 24D	15/05/2015	26/05/2015	Yes

- c Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish : Yes

Tax deduction and Collection Account Number(TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of payment.
AHMS07400BA	1527	51	23/12/2014
AHMS07400BA	0	1486	29/08/2015
AHMS07400BA	75	75	10/03/2015
AHMS07400BA	5655	1944	10/03/2015
AHMS07400BA	0	1985	10/03/2015
AHMS07400BA	0	1652	10/03/2015

- 35 a In the case of a trading concern, give quantitative details of principal items of goods traded : NA

- b In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products



any by-products

(A) Raw materials : NA

(B) Finished produces : NA

(B) By products : NA

35 In the case of Domestic Company, details of tax on distributed profits under section 115-O in the following form : NA

37 Whether any cost such was carried out ? : NA

38 Whether any audit was conducted under the Central Excise Act, 1944. ? : NA

39 Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services, finance act 1994 in relation to valuation of taxable service as may be reported/identified by the auditor. ? : Yes
If yes, give the details of any, of disqualification or disagreement on any material item/value/quantity as may be reported/identified by the auditor. : Nil

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous year			Preceding previous year		
Total turnover of the assessee	516046883			482081390		
Gross profit/turnover	0	0	0.00	0	0	0.00
Net profit/turnover	59282636	516046883	11.42	147533139	482081390	30.62
Stock-in-trade/turnover	0	0	0.00	0	0	0.00
Material consumed/Finished goods produced	NA	NA	NA	NA	NA	NA

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings. : NA

For Siddhi Developers And Builders

Mehul B Patel (Partner)
Dipak B Patel (Partner)

Date : 25/08/2015
Place : Ahmedabad

For Rupesh Mehta And Associates
Chartered Accountants

Rupesh P Mehta (Proprietor)
M. No. : 106277
FRN : 119188W
PAN : AFRPM3631H

B-1005-1006, Solitaire Corporate Park, Near Ymca Club, S.G Highway, Ahmedabad-380015 Gujarat

Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-

Case may be, in the following form :-

SN	Description of the block of assets	Rate of depreciation	Opening WDV	Additions				Deductions	Depreciation allowable	Written down value at the end of the year	
				Purchase value	Adjustments on account of						Total value of purchase
					CENVAT	Change in rate of exchange	Subsidy/Grant				
1	(18b) Furniture & Fittings @ 10%- Sec 32(1)(ii)	10%	29829						2563	23266	
2	(18a) Plant & Machinery @ 15%- Sec 32(1)(i)	15%	6620615	469065	0	0	0	469065	1514652	6503026	
3	(18a) Plant & Machinery @ 60%- Sec 32(1)(ii)	60%	116574	30550	0	0	0	30550	24274	58850	
	Total		9771818	499615	0	0	0	499615	1605589	3668344	

Additions : (18a) Plant & Machinery @ 15%- Sec 32(1)(i)

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
12/04/2014	12/04/2014	10500	0	0	0	10500
12/04/2014	12/04/2014	32550	0	0	0	32550
15/04/2014	15/04/2014	15015	0	0	0	15015
13/05/2014	13/05/2014	411000	0	0	0	411000
	Total	469065	0	0	0	469065

Additions : (18a) Plant & Machinery @ 60%- Sec 32(1)(ii)

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
15/05/2014	15/05/2014	30550	0	0	0	30550
	Total	30550	0	0	0	30550

Details of contributions received from employees for various funds as referred to in section 36(1)(va)

SN	Nature of Fund:	Sum received from employees	Due Date of Payment	The actual amount Paid	The actual date of payment to the concerned authorities
1	Provident Fund	560	20/05/2014	660	27/11/2014
2	Provident Fund	600	20/06/2014	660	27/11/2014
3	Provident Fund	550	20/07/2014	660	27/11/2014
4	Provident Fund	550	20/08/2014	660	27/11/2014
5	Provident Fund	660	20/09/2014	660	27/11/2014
6	Provident Fund	1560	20/10/2014	1560	27/11/2014

7	Provident Fund	1560	20/11/2014	1560	27/11/2014
8	Provident Fund	1560	20/12/2014	1560	05/06/2015
9	Provident Fund	1560	20/01/2014	1560	05/06/2015
10	Provident Fund	1560	20/02/2014	1560	05/06/2015
11	Provident Fund	1560	20/03/2014	1560	05/06/2015
12	Provident Fund	1560	20/04/2014	1560	05/06/2015

Annexure 'III'

Particulars of any payment made to persons specified under section 40A(2)(b).

SN	Name of Related Person	PAN	Relation:	Nature of Transaction	Payment made (Amount):
1	Mangal Murti Enterprise	AAEHP1152Q	Partners Father's HUF	Interest	2155000
2	Maruti Construction - Chiragbhai Patel	ADSPF0456G	Relative Of Partner	Interest	22000
3	Maruti Construction - Jagdishbhai Patel	AOEPP9839H	Relative Of Partner	Interest	9700
4	Siddhi Enterprise	AAH1M2874K	Partners HUF	Interest	75050
5	Siddhi Vinayak Enterprise	AAE1ED8752K	Partners HUF	Interest	423255

Annexure 'IV'

Any amounts of profits chargeable to tax under section 41 and computation thereof.

SN	Name of Party:	Amount of Income:	Section:	Description of Transaction:	Computation (if any):
1	Raja M Jain	149088	Sec 41(1)(a)	Labour Expense	Nil
2	Mehakali Colour & Polish Contractor	3500	Sec 41(1)(a)	Labour Expense	Nil
3	Heeraben U Bharwad	85133	Sec 41(1)(a)	Labour Expense	Nil
4	Pravinbhai Vaghela	12438	Sec 41(1)(a)	Labour Expense	Nil
5	Sanjaykumar Belaram Dosh(Axubhai)	7201	Sec 41(1)(a)	Labour Expense	Nil
6	Gautam G Chavara	3500	Sec 41(1)(a)	Labour Expense	Nil
7	Rajesh S Prajapati	4300	Sec 41(1)(a)	Labour Expense	Nil
8	Nixunj Patel	8350	Sec 41(1)(a)	Labour Expense	Nil
9	R P Builder	82598	Sec 41(1)(a)	Labour Expense	Nil
10	Vinod R Chavda	50360	Sec 41(1)(a)	Labour Expense	Nil
11	Brushworks Paints Ltd	8311	Sec 41(1)(a)	Labour Expense	Nil

Annexure 'V'

Particulars of each loan or deposit in an amount exceeding the limit specified in section 259SS taken or accepted during the previous year.

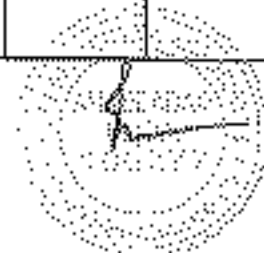
S No	Name of the lender or depositor:	Address of the lender or depositor:	PAN of the lender or depositor:	Amount of loan or deposit taken or accepted:	Whether the loan/ deposit was squared up during Previous Year:	Maximum amount outstanding in the account at any time during Previous Year:	Whether the loan/deposit was taken or accepted otherwise than by an account payee bank cheque or account payee bank draft:
1	Asutosh Ramnoshchandra Panchal	204 Hargovan Kevals Pole, Nr, Post office, Gheekanta Road, Ahmedabad	AGAPP4846K	200000	yes	200000	No
2	Maagdi Murti Enterprise	Aarohi Complex, Bopal, Ahmedabad	AAEHP1152Q	10000000	yes	35497503	No
3	Siddhi Vinayak Enterprise	Aarohi Complex, Bopal, Ahmedabad	AAE1ED8752A	1300000	yes	12351047	No

Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year.

S N	Name of Payee:	Address of Payee	PAN of Payee:	Amount of the repayment:	Maximum amount outstanding in the account at any time during Previous Year:	Whether the repayment was made otherwise than by account payee cheque or account payee bank draft:
1	Asutosh Rameshchandra Panchal	204 Hargovan Kevala Pole, Nr. Post office, Gheekanta Road, Ahmedabad	AGAPP4840K	400000	200000	No
2	Ganesh Plantations Ltd.	1ST Floor, Samudra Near Classic Gate, Ahmedabad	AAACG7004R	10000000	10000000	No
3	Mangal Modi Enterprise	Aarchi Complex, Bopal Ahmedabad	AAEHP1152Q	45500000	38497893	No
4	Maruti Construction - Chiragbhai Patel	Plezer Vile, Shilaj, Ahmedabad	ADSPF#455G	400000	619280	No
5	Maruti Construction - Jagdishbhai Patel	Plezer Vile, Shilaj, Ahmedabad	AOLPP#939H	250000	273597	No
6	Shree Vrajvan Comm. Co-Op Soc. Ltd (Loan)	Bopal Block No. S13, Nr. Aarchi Crest, South Bopal, Ahmedabad	AAAAS6566F	2725000	2725000	No
7	Siddhi Enterprise	Aarchi Complex, Bopal Ahmedabad	AAAHM2374K	2750000	3764422	No
8	Siddhi Vrayak Enterprise	Aarchi Complex, Bopal, Ahmedabad	AAAHU8792A	13550000	12351047	No

Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BA, if yes, please furnish:

S N	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
	1	2	3	4	5	6	7	8	9	10
1	AHMS07406A	192	Salary	775000	775000	775000	40185	0	40185	0
2	AHMS07406A	194A	Interest other than interest on securities	3083200	3083200	3083200	306321	0	306321	0
3	AHMS07406A	194C	Payments to contractors	80478333	71320430	71320430	1156575	0	1156575	0
4	AHMS07406A	194H	Commission or brokerage	1930222	1930222	1930222	193024	0	193024	0
5	AHMS07406A	194J	Fees for professional or technical services	8714703	8714788	8714788	571478	0	571478	0



SIDDHI DEVELOPERS AND BUILDERS

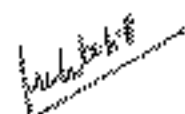
Balance Sheet As on 31/03/2015

PARTICULARS	Sch	Am	PARTICULARS	Sch	Am
Partner's Capital Account	1	142,622,650	Fix Assets	7	8,665,645
Secure Loans			Investment in Fix Deposit		
Dena Bank Overdraft		30,354,717	Dena Bank		41,871,459
Unsecure Loans	2	2,443,000	Current Assets		
Current Liabilities			Closing Stock & WIP	8	95,588,088
Duties and Taxes	3	398,101	Cash & Bank Balance	9	16,180,602
Advance Receipt from Members	4	4,567,485	Other Current Assets	10	389,722
Sundry Creditors	5	19,624,335	Loan And Advances	11	5,642,280
Salary Payable		24,800	Deposit	12	11,448,631
Bricks Bonds Realty LLP		7,500,000	Balance with Revenue Department	13	25,511,428
Sureshbhai P. Patel (NH-45)		45,000	Advances Payable to Sundry Creditors	14	1,251,672
Retention Amt	6	300,102	Amt Receivable from Members	15	847,686
Provision for Exgs		10,520			
TOTAL		207,794,750	TOTAL		207,794,710

Notes forming part of Accounts Sch - 25

As per our Report of Even Date Attached herewith

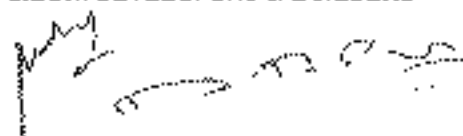
For, RUPESH MEHTA & ASSOCIATES
Chartered Accountants



Rupesh P Mehta
(Proprietor)
M.No. 106277
PIN : 118188W



For, SIDDHI DEVELOPERS & BUILDERS



Partner

Partner

Place : Ahmedabad
Date : 25/03/2015

SIDDHI DEVELOPERS AND BUILDERS

Profit and Loss account for the period of 01/04/2014 To 31/03/2015

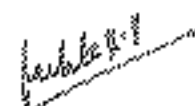
PARTICULARS	Sch	Amt	PARTICULARS	Sch	Amt
Opening Stock		267,774,741	Sales Account		
Cost of Scheme			Aarohi Crest Work Done		320,335,025
Aarohi Crest	16	26,574,901	Contract Revenue from LIG 5		185,711,855
Aarohi Verve	17	2,534,597			
LIG - 5	18	209,236,130	Closing Stock & Work In Progress	R	95,959,096
Land in Stock in Trade	18	22,997,840			
Indirect Exps			Indirect Incomes		
Administrative Exps	20	6,365,604	Cessation of Liabilities		427,290
Financial Exps	21	5,921,242	GGI Refund		127,401
Payment to Employees	22	2,939,269	Interest Income		7,360
Rent Rate and Taxes	23	3,354,565	Interest Income (Deposit)		1,167,403
Repair and Maintenance		354,417	Kasar		15,510
Selling & Marketing Exps	24	8,991,676	Other Income		16,970
Depreciation		1,005,588			
Donation		500,000			
Net Profit Trf To Capital Account		58,285,506			
TOTAL		616,796,915	TOTAL		616,799,915

Notes forming part of Accounts Sch - 25

As per our Report of Even Date Attached herewith.

For, RUPESH MEHTA & ASSOCIATES

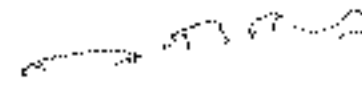
Chartered Accountants



Rupesh P. Mehta
(Proprietor)
M.No. 103277
ERN : 110192W



For, SIDDHI DEVELOPERS & BUILDERS

Partner

Partner

Place : Ahmedabad
Date : 26/09/2015

SIDDHI DEVELOPERS & BUILDERS

Financial Year: 2014-15

Schedule : 1 Partner's Capital A/c

Name of the Partner	Ratio	Op. Bal.	Deposits	Withdrawal	Profit	Clo. Bal.
Arunjuben D. Patel	15	60,226,776	69,200,000	24,675,635	8,893,340	113,644,481
Bhumikaben B. Patel	15	59,093,727	69,400,000	32,775,635	8,893,340	124,551,432
Dipak B. Patel	15	19,160,698	40,500,000	94,675,635	8,893,341	(17,121,598)
Harek P. Patel	10	39,631,499	-	34,893,750	5,928,894	10,576,331
Mehulbhai B. Patel	15	20,288,929	5,800,000	180,577,634	8,893,340	(125,285,988)
Rajendrabhai N. Patel	30	102,619,350	10,000,000	94,151,269	17,736,681	36,255,970
TOTAL	100	301,171,278	223,900,000	441,739,664	59,298,936	142,620,550

Schedule : 2 Unsecured Loan

Particulars	Amnt
Bharatbhai M. Patel	1,643,000
Janak R. Panchal	800,000
TOTAL	2,443,000

Schedule : 3 Duties & Taxes

Particulars	Amnt
Service Tax Payable	10,250
TDS Payable	370,267
VAT Payable	9,784
PF Employee's Contribution	7,800
TOTAL	398,101

Schedule : 4 Advance Receipt from Members

Particulars	Amnt
AC Q-403 Ranjeet Goyal	23,800
AC Q-601 Laxmi Ashok Singhal	97,400
AC Q-702 Suruchi Debulal Agarwal & Sunil	900,000
AC R-302 Surabhi Agrawal & Chandna Kan	249,875
AC R-903 Abh Varna & Shikha Verma	11,355
AV 219 Gaurang S Shah & Falguni G Shah	376,076
AV 211 Chintavan G Panchal	964,247
Bharatbhai J. Patel (AE A-101)	706,587
Fenny M. Shah (T-202 AC)	51,000
Hrishnakubhai Darji AV 205	49,177
Kantibhai Ranjibhai Mistry AV 201,202,203	242,026
Nagdevkumar N Sharma (Q-702 AC)	1,262,000
Sumit H. Khokhara & Gunjan S Khokhara (	97,003
TOTAL	4,567,485



SIDDHI DEVELOPERS & BUILDERS

Schedule : 5 Sundry Creditors

Particulars	Amt
Creditors for Expe	
Eco Green Products P.Ltd	367,159
IFFCO TOKIO GEN.INSU CO.LTD.	15,178
Jay Yogeshwar Transport	434,080
Shreeji Corporation	851,428
Shreeji Roadways	2,010,630
Sun Transport	272,109
Creditors for Labour	
Chauhan Rohitkumar Vijayshai	85,989
Castam Shamjiibhai Solanki	40,177
Hinmetbhai S Mistry	8,041
Nitin M Chotalia	190,938
Prem Fabricators	118,121
Rameshbhai M Bhadoriya	230,154
Somdati Ditaji Amaliya	47,091
Surfox International	222,900
Sushants Das	75,735
Swastik Construction	120,281
Vihan Techno Solutions	7,808
Yadav Security Service	16,840
Creditors for Professionals	
Dharmendra Dineshbhai	8,500
M.R.Soil Testing Laboratory	1,313
N.C.Patel and Associates	450,000
Nirav S Patel & ILL	13,500
Creditors for Purchase	
Ambavi Steel Corporation	3,144,781
Anil Aluminium	1,805
Anant Suppliers	48,017
Asian Polycrobut	2,153
Brio Industries	1,044,700
Darshan Patel	439,881
Deep Ceramics	2,251
Eco Green Products Pvt.Ltd.	1,401,204
Geekus Interiors	31,053
Industrial Engineering Corporation	131,761
Jinal Deyou Anandze	47,438
Kalina Wood Works & Electricals	109,372
Krushbu Corporation	1,741,180
Kran Enterprise	24,360
Kohisar Sales Corporation	8,820
Manish Traders	2,976,139
Micro Technologies	1,028
Mahir Enterprise	3,730
N.R.Corporation	39,140
TOTAL C/P	17,495,486

Particulars	Amt
Total B/P	17,495,486
Om Water Suppliers	4,400
Palidar Granite & Marble	20,337
Pradise Electronics Pvt. Ltd.	20,585
R.K.Glass	3,000
Ratna Natural Stones	3,535
Sahaj Project Pvt.Ltd.	430,403
Shree Khadiyar Hardware & Paints Mart	620
Shree Mallinath Steel Traders	5,185
Shreeji Traders	247,922
Shreenath Corporation	503,370
Shreenethji Welding & Safety Pvt.Ltd.	19,274
Tripodi Pumps and Tubewell	20,737
Yashvi Enterprises	3,602
Yogeshwar Sales Corpo.	53,034
Yogeshwar Store	391,985
TOTAL	10,524,335

Schedule : 6 Retention Amt

Particulars	TOTAL
Retentionship Amt of Bhumbhai	209,098
Retentionship Amt of Mohanlal Bhama	67,120
Retentionship of Savitaben M.Bhamat	32,908
TOTAL	309,126

Schedule : 7 Fix Asset

Particulars	TOTAL
Air Condition	29,648
Plant & Machinery	398,705
Car (Audi Q5)	2,213,208
Car INNOVA	556,303
Car (Jaguar)	4,955,403
Computer	58,680
Equipment	92,067
Furniture	10,573
Generator DG Set (MARKON Diesel)	8,571
Mixer Machine A/c.	30,192
Mobile Instrument	99,729
Samsung TV	13,366
Tractor Toli	61,003
Vehicle Mahindra Tractors 6275 Di	121,435
Water Tanker (Tractor)	15,005
TOTAL	8,685,845

SIDDHI DEVELOPERS & BUILDERS

Financial Year: 2014-15

Schedule : 8 Closing Stock & Work in Progress

Particulars	TOTAL
Work In Progress - LIG -5	30,135,851
Work In Progress - Asrohi Verve	2,554,597
Asrohi Crest - Flat Stock	39,978,505
Land at Bopal Block No. 513	10,360,080
Land at Shela Block No. 235	3,230,000
Plots at Shela (Shakti Samruddhi Soc)	8,417,700
Plot No. 175/1 at Bopal	310,975
TOTAL	95,088,008

Schedule : 9 Cash & Bank Balance

Particulars	TOTAL
Cash	4,775,731
Can Bank - 099111000125	2,501,257
HDFC Bank	35,962
SBI - 31615040309	1,615
Axis Bank (Nehrunagar)	8,369,717
Kotak Mahindra Bank Ltd.	100,000
TOTAL	16,180,882

Schedule : 10 Other Current Assets

Particulars	TOTAL
Interest Receivable from UGVCL	4,492
Pre-Paid Exp	334,010
Pre-Paid Insurance Car	51,220
TOTAL	389,722

Schedule : 11 Loans & Advances (Asset)

Particulars	TOTAL
Dansari Nikhil Patel	100,000
BENNETT, COLEMAN & CO. LTD	1,342,288
Shyam Resorts	4,200,000
TOTAL	5,642,288

Schedule : 13 Balance With Revenue Department

Particulars	TOTAL
Service Tax Credit	253,710
Advance Tax (Asst Yr. 2015-16)	15,500,000
TDS Receivable (Asst Yr. 2015-16)	6,459,157
TDS Receivable (Asst Yr. 2011-12)	3,298,551
TOTAL	25,511,428

Schedule : 12 Deposits

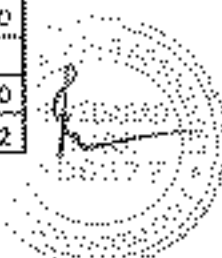
Particulars	TOTAL
5% Relationship with AMC	9,935,593
Security Deposit with UGVCL	249,334
Tapobhumi Non Trading Association	1,251,704
TOTAL	11,445,631

Schedule : 14 Advance Payment Sundry Creditors

Particulars	TOTAL
Creditors for Advertisement	
TBS A/c Times Internet Limited	100,050
Creditors for Purchase	
Aakar Enterprise (Crest)	57,115
Home Plus Consortium	47,500
J.K.Lakshmi Cement Ltd.	23,457
Rajni Builders Pvt. Ltd.	780,000
Sanghi Industries Ltd.	8,400
Ultratech Cement Ltd.	51,700
Creditors for Labour	
Shambhubhai R.Soni	116,850
TOTAL	1,251,672

Schedule : 15 Amt Receivable from Members

Particulars	TOTAL
AC R-801 Smila Jayesh Patel	792,080
AC S-304 Ajeem Mishra & Devika Mishra	55,000
TOTAL	847,080



SIDDHI DEVELOPERS & BUILDERS

Financial Year: 2014-15

Schedule : 16 Cost of Scheme - Aarohi Crest

Particulars	TOTAL
Architect Fee - Aarohi Crest	612,360
AUDA Charges - Aarohi Crest	42,226,213
Consultancy Exps - Aarohi Crest	709,200
Electricity Exp. - Aarohi Crest	112,104
Garden Exps - Aarohi Crest	7,200
Labour Exps - Aarohi Crest	5,002,835
Misc Site Exps - Aarohi Crest	147,592
Purchase A/c - Aarohi Crest	7,380,182
Salary Exps - Aarohi Crest	99,741
Transport Exps - Aarohi Crest	157,404
TOTAL	26,574,961

Schedule : 17 Cost of Scheme - Aarohi Verve

Particulars	TOTAL
AUDA Charges - Aarohi Verve	528,180
Consultancy Exps - Aarohi VERVE	200,000
GER-ESTIMATE - Aarohi Verve	150,000
Labour Exps - Aarohi Verve	590,669
Purchase A/c - Aarohi Verve	619,416
Site Exp. - Aarohi Verve	40,000
TOTAL	2,584,597

Schedule : 18 Cost of Scheme - LIG 5

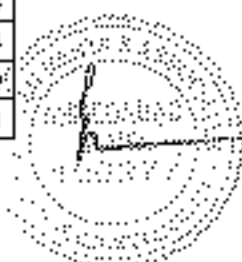
Particulars	TOTAL
Purchase A/c	126,305,661
Borewell Exp.	146,840
Carling Exp.	12,687,732
Department Labour Exp.	687,282
Electricity Exp.	1,117,630
Freight Charges	314,146
Labour Exp.	61,246,496
Late Payment Charges	961,826
Model Making Charges	72,000
Pest Control Treatment Exp.	21,587
Professional Consulting Exp.	4,325,200
Service Tax Exp.	1,344,843
Site Misc. Exp.	277,113
Soil Testing Exp.	313,034
Transport Exp.	14,400
TOTAL	209,236,150

Schedule : 19 Land In Stock In Trade

Particulars	TOTAL
Land at Bopal 513	15,050,080
Land at Shela 238	3,230,000
Plot at Shela (Shakti Samruddhi)	9,417,760
TOTAL	22,897,640

Schedule : 20 Administrative Exps.

Particulars	TOTAL
Air Conditioner Fitting Charges	6,200
Audit Fee	40,000
Car Insurance Expense	181,735
Computer Repairing Exp.	6,078
Consultancy Exp.	1,500,000
Diesel & Petrol Exps	576,610
Digital Signature Exp.	5,420
Electricity Exp. - Bopal Office	67,743
Insurance Exps	424,603
Internet Expense	6,000
Office Exp.	404,178
Postage & Courier Exp.	160
Printing, Stationary & Xerox Exps	226,401
Pre Audit Exp.	49,200
Rounding Off Exp.	4
Professional Charges	501,300
Security Exp.	915,288
Site Exp.	203,821
Stationery Exp.	77,773
Survey Charges	91,000
Telephone Exp.	247,216
Tender Fee	144,000
Travelling Exp.	586,017
Travelling Exp (Feeling)	279,680
Vakil Fees Exp.	8,000
Wedding Exp.	20,100
Xerox Exp.	88,250
TOTAL	6,365,594



SIDDHI DEVELOPERS & BUILDERS

Financial Year: 2014-15

Schedule : 21 Financial Exps

Particulars	TOTAL
Bank Charge	827,891
Interest Exps on Overdraft	1,793,620
Interest on Car Loan (JAGUAR)	2,114
Interest on Deposit	3,953,200
Interest on Service Tax	49,759
Interest on TDS	8,798
Loan Processing Charges	55,790
Stamp Exp.	100
TOTAL	5,921,242

Schedule : 22 Payment to Employees

Particulars	TOTAL
Contribution to Provident Fund	17,817
Bonus (Office)	142,920
Employees PF Exp.	15,932
Salary Exp. (Office)	2,761,599
TOTAL	2,938,268

Schedule : 23 Rent Rate and Taxes

Particulars	TOTAL
Labour Welfare Exp. (1%)	1,987,110
Municipal Corporation Tax	10,000
Professional Tax (Company)	14,160
Service Tax Exps.	151,864
Service Tax Penalty Exp.	19,771
VAT Expense	1,202,054
TOTAL	3,384,965

Schedule : 24 Selling & Marketing Exps

Particulars	TOTAL
Advertisement Exp. - Aarohi Crest	4,981,034
Brokerage - Aarohi Crest	1,855,730
Printing Exp. - Aarohi Crest	114,912
TOTAL	6,951,676



SIDDHI DEVELOPERS & BUILDERS

Account Year: 2014-15

Schedule - 25 Notes Forming Part Of Accounts:

A) Accounting Policies :-

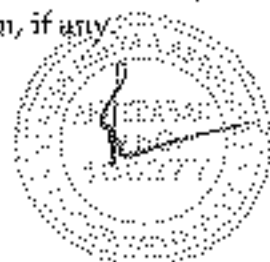
1.	Method of Accounting:	Financial Statement has been prepared on historical cost convention followed mercantile system of accounting and in accordance with applicable Accounting Standards. Accounting Policies not mentioned here are in consistent and in consonance with the generally accepted accounting policies.
2.	Inventory :	Inventory of Material is valued at Cost or Net Realizable Value whichever is lower following FIFO method of accounting. Work In Progress is stated at cost which includes cost of materials, and conversion cost.
3.	Fixed Assets :	Fixed Assets are stated at the cost of acquisition or construction less depreciation. Acquisition cost includes taxes, duties, freight, insurance and other incidental expenses related to acquisition and installation and are net of CENVAT credits & subsidy availed on the same, if any. All costs relating to the acquisition and installation of fixed assets are capitalized and attributable interest and expenses of bringing the respective assets to working condition for their intended use are capitalized. Assets identified and evaluated technically as obsolete and held for disposal are stated at their estimated net realizable value.
4.	Depreciation :	Depreciation on fixed assets, except land, is provided at the rates and in the manner prescribed under the Income Tax.
5.	Revenue Recognition :	Revenue from construction activity is recognized on the percentage of work completion method. And any excess amount of receipts from member is treated as an advance from members or deficit amount treated as receivable from members.



		Revenue from construction contract is recognized on the basis of percentage of completion method subject to certification and reconciliation by the client Revenue from sales of plots and land is recognized as and when significant risk and rewards of ownership is transferred along with possession of the property and there is no significant uncertainty exists regarding the amount of consideration. Income from Investment, if any, is recognized as and when right to receive is established. Interest on Loans and advances is recognized on accrual basis.
6.	Investment :	Investments, if any, stated at cost.
7.	Retirement benefits :	As explained to us provision of retirement benefit schemes except Provident Fund are not applicable and therefore has not made any provision in that respect.
8.	Borrowing Cost :	Borrowing costs directly attributable to the acquisition or construction of qualifying fixed assets are capitalized as part of the cost of fixed assets, up to the date the asset is put to use. Other borrowing costs are charged to Profit and Loss Account in the year in which they are incurred.

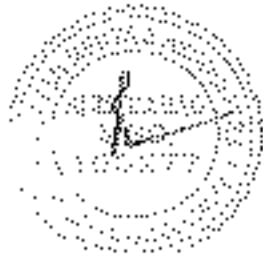
B] Notes On Accounts :-

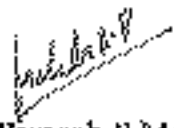
- Figures of previous are regrouped and rearranged wherever necessary and rounded off to the nearest rupee for better presentation of accounts.
- The schedules referred to in the Balance Sheet and Profit and Loss Account form an integral part of the accounts.
- The Balances of Depositors, creditors, debtors, Loans and advances, and unsecured loans are subject to confirmations and reconciliation, if any.



4. Whenever the original bills or receipts were not available we rely on the vouchers certified by the partners.
5. In the opinion of the partners, the current assets, loans and advances are approximately of the value stated, if realized in the ordinary course of the business.
6. Closing Stock of Flats are taken as certified and verified by the partners.

For, Rupesh Mehta & Associates
Chartered Accountants
FRNo.: 199198W

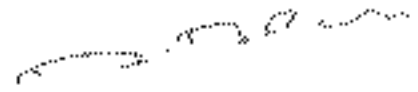



Rupesh P Mehta
Proprietor
M. No. 106277

Place : Ahmedabad
Date : 25th September, 2015

For, Siddhi Developers & Builders


Partner


Partner

Place : Ahmedabad
Date : 25th September, 2015