SHREEJI ASSOCIATES

Block No. 21,
Shreeji,
Nana Mava Main Road,
Tapas Society - 1,
RAJKOT : 360005

PAN : ADEFS3417N

-: Tax Audit Report :-

F.Y. 2021-22

A.Y. 2022-23

Auditors :-

NISHTHA & ASSOCIATES

Chartered Accountant

301-A, MARVELL GOLD APPARTMENT
GIRIRAJ MAIN ROAD
JUNAGADH : 362001
Email: .

PAN : ADDPL1673J

NISHTHA & ASSOCIATES
Chartered Accountant
301-A, MARVELL GOLD APPARTMENT GIRIRAJ MAIN ROAD JUNAGADH : 362001
Email: .

FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961, in the case of a person referred to in clause(b) of sub-rule(1) of rule 6G

1. We have examined the Balance Sheet as on 31st March, 2022 and the Profit and loss account for the period beginning from 01/04/2021 to ending on 31/03/2022 attached herewith, of

SHREEJI ASSOCIATES

Block No. 21, Shreeji, Nana Mava Main Road, Tapas Society - 1, RAJKOT : 360005

PAN **ADEFS3417N** Aadhar Number (if available)

2. We certify that the Balance Sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at RAJKOT and 0 branches.

3. (a) We report the following observations/comments/discrepancies/inconsistencies; if any

(i) As informed by the assessee, the information required under clause 44 of Form 3CD has not been maintained in absence of any disclosure requirement thereof under the goods and service tax statute. Further the standard accounting software used by Assessee is not configured to generate report as required under this clause in absence of any prevailing statutory requirement. Therefore, it is not possible to determine break-up of total expenditure of entities registered or not registered under the GST. In view of above we are unable to verify and report the desired information in this clause.

(b) Subject to above-

(A) We have obtained all the information and explanations which, to the best of Our knowledge and belief, were necessary for the purposes of the audit

(B) In Our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from Our examination of the books

(C) In Our opinion and to the best of Our information and according to the explanations give to Us, the said accounts, read with notes thereon, if any, give a true and fair view

(i) In the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2022; and

(ii) In the case of the Profit and loss account, of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished u/s.44AB is annexed herewith in Form No.3CD

5. In Our opinion and to the best of Our information and according to explanations given to Us, the particulars given in the said Form No.3CD and the Annexure thereto are true and correct. Subject to following observations/qualifications, if any

SN	Qualification Type	Observations/Qualifications
1	Others	Refer to notes forming part of accounts

NISHTHA & ASSOCIATES
Chartered Accountant

NISHTHA & ASSOCIATES
FRN : 151714W
Junagadh-362001
CHARTERED ACCOUNTANTS

N Lodhiya

NISHTHA D. LODHIYA
Proprietor
Mem.No.: 154017
UDIN : 22154017ATAJED8172
FRN No.: 151714W

Place RAJKOT
Date 02/09/2022

NISHTHA & ASSOCIATES
Chartered Accountant
301-A, MARVELL GOLD APPARTMENT GIRIRAJ MAIN ROAD JUNAGADH : 362001
Email: .

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act,1961

PART-A

01	Name of the assessee	**SHREEJI ASSOCIATES**
02	Address	**Block No. 21, Shreeji, Nana Mava Main Road, Tapas Society - 1, RAJKOT : 360005**
03	Permanent Account Number	**ADEFS3417N**
04	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. If yes, please furnish the registration number or any other identification number alloted for the same.	**As Per Annexure-A**
05	Status	**Firm**
06	Previous Year From	**01/04/2021 to 31/03/2022**
07	Assessment Year	**2022-23**
08	Indicate the relevant clause of section 44AB under which the audit has been conducted	**Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding Rs. 1 crore**
8a	Whether the assessee has opted for taxation u/s.115BA/115BAA/115BAB/115BAC/115BAD?	**No**
	Section under which option exercised	

PART-B

09	a)	In firm or association of persons, indicate names of partners/members and their profit sharing ratios In case of AOP, whether shares of members are indeterminate or unknown ?	See table below
	b)	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change	**No Change**
10	a)	Nature of business or profession (If more than one business or profession is carried on during the previous year, nature of every business or profession)	See table below
	b)	If there is any change in the nature of business or profession, the particulars of such change	**No Change**
11	a)	Whether books of account are prescribed u/s.44AA ? If yes, list of books so prescribed	**No**

Name of Partners/Members	*Ratio (%)*
Jitendrabhai Harjibhai Zalawadiya	12.5%
Sandipbhai Hareshbhai Vasani	12.5%
Vipulbhai Gordhanbhai Kotadia	12.5%
Darshitaben Vipulbhai Kotadia	25%
Ilaben Jitendrabhai Zalawadiya	25%
Pooja Sandipbhai Vasani	12.5%

Code	*Sub-sector*	*Sector*
06010	Other construction activity n.e.c.	CONSTRUCTION

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	b)	List of books of account maintained and the address at which the books of accounts are kept. *(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)*	**Cash Book, Bank Book, Ledger, Journal Register, Sales Register, Purchase Register (All books are computerised)** **Address: Block No. 21, Shreeji, Nana Mava Main Road, Tapas Society - 1, RAJKOT 360005**
	c)	List of books of account and nature of relevant documents examined	**Cash Book, Bank Book, Ledger, Journal Register, Sales Register, Purchase Register**
12		Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	**No**
13	a)	Method of accounting employed in the previous year	**Mercantile system**
	b)	Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year ?	**There is no change in the method of accounting during the year**
	c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss	**Not Applicable**
	d)	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified u/s.145(2)	**No**
	e)	If answer to (d) above is in the affirmative, give the details of such adjustments	**No**
	f)	Disclosure as per ICDS	**As Per Annexure-B**
14	a)	Method of valuation of closing stock employed in the previous year	**At Cost or Market Price whichever is less**
	b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish	**No**
15		Give the following particulars of the capital asset converted into stock-in-trade:-	**Not Applicable as no capital assets are converted into stock in trade during the year**
16		Amount not credited to the profit and loss account, being	
	a)	The items falling within the scope of section 28	**Nil**
	b)	The performa credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax or Goods & Services Tax, were such credits, drawbacks or refunds are admitted as due by the authorities concerned	**Nil**
	c)	Escalation claims accepted during the previous year	**Nil**
	d)	Any other item of income	**Nil**
	e)	Capital receipt, if any	**Nil**

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17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish				No
18	Particulars of depreciation allowable as per the Income Tax Act,1961 in respect of each asset or block of assets, as the case may be, in the following form				Nil
19	Amount admissible under section : *(32AC, 32AD, 33AB, 33ABA, 35(1)(i), 35(1)(ii), 35(1)(iia), 35(1)(iii), 35(1)(iv), 35(2AA), 35(2AB), 35ABA, 35ABB, 35AC, 35AD, 35CCA, 35CCB, 35CCC, 35CCD, 35D, 35DD, 35DDA, 35E)*				Nil
20	a)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend [Section 36(1)(ii)]			Nil
	b)	Details of contributions received from employees for various funds as referred to in section 36(1)(va)			Nil
21	a)	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc			
		1	Capital expenditure		Nil
		2	Personal expenditure		Nil
		3	Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party		Nil
		4	Expenditure incurred at clubs being entrance fees and subscriptions		Nil
		5	Expenditure incurred at clubs being cost for club services and facilities used		Nil
		6	Expenditure by way of penalty or fine for violation of any law for the time being force		Nil
		7	Expenditure by way of any other penalty or fine not covered above		Nil
		8	Expenditure incurred for any purpose which is an offence or which is prohibited by law		Nil
	b)	Amounts inadmissible under section 40(a)			
		i	as payment to non-resident referred to in sub-clause (i)		
			A	Details of payment on which tax is not deducted	Nil
			B	Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed u/s.200(1)	Nil
		ii	as payment referred to in sub-clause (ia)		
			A	Details of payment on which tax is not deducted	Nil

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	B	Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139	Nil
iii		as payment referred to in sub-clause (ib)	
	A	Details of payment on which levy is not deducted	Nil
	B	Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139	Nil
iv		fringe benefit tax under sub-clause (ic)	Nil
v		wealth tax under sub-clause (iia)	Nil
vi		royalty, license fee, service fee etc. under sub-clause (iib)	Nil
vii		salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)	Nil
viii		payment to PF /other fund etc. under sub-clause (iv)	Nil
ix		tax paid by employer for perquisites under sub-clause (v)	Nil
c)		Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof	Nil
d)		Disallowance/deemed income under section 40A(3)	
	A	On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details	Yes
	B	On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)	Yes
e)		Provision for payment of gratuity not allowable under section 40A(7)	Nil
f)		Any sum paid by the assessee as an employer not allowable under section 40A(9)	Nil
g)		Particulars of any liability of a contingent nature	Nil
h)		Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income	Nil

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	i)	Amount inadmissible under the proviso to section 36(1)(iii)		Nil
22		Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006		Nil
23		Particulars of any payment made to persons specified under section 40A(2)(b)		**As Per Annexure-C**
24		Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA		Nil
25		Any amount of profit chargeable to tax under section 41 and computation thereof		Nil
26	i	In respect of any sum referred to in clause (a),(b),(c),(d),(e) (f) or (g) of section 43B, the liability for which		
		A	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceeding previous year and was	
			a) paid during the previous year	Nil
			b) not paid during the previous year	Nil
		B	was incurred in the previous year and was	
			a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1)	**As Per Annexure-D**
			b) not paid on or before the aforesaid date	Nil
			c) State whether sales tax, goods & services tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account	No
27	a)	Amount of Central Value Added Tax credits / Input tax credit (ITC) availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits/Input tax credit (ITC) in accounts		No
	b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account		Nil
28		Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia) if yes, please furnish the details of the same		**Not Applicable**
29		Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib) if yes, please furnish the details of the same		**Not Applicable**

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		29A(a) Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56? If yes, please furnish the following details:	No
		29B(a) Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56? If yes, please furnish the following details:	No
30		Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. (Section 69D)	No
		30A(a) Whether primary adjustment to transfer price, as referred to in sub-section 1) of section 92Ce, has been made during the previous year? If yes, please furnish the following details:	No
		30B(a) Whether the assessee has incurred expenditure during the previos year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B? If yes, please furnish the following details:	No
		30C(a) Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year? (this clause is kept in abeyance till 31st March, 2022) If yes, please furnish the following details:	No
31	a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year	Nil
	b)	Particulars of each specified sum in the amount exceeding the limit specified in section 269SS taken or accepted during the previous year *(Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year)*	Nil
		(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggreate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is othewise than by a cheque or bank draft or use of electronic clearing system through a bank account	Nil
		(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transations relating to one event or occasions from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year	Nil

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		(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transations relating to one event or occasions to a person, otherwise than by a cheque or bank draft, or use of electronic clearing system through a bank account, during the previous year	Nil
		(d) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transations relating to one event or occasions to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year *(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking company, a post office saving bank, a co-operative bank or in the case of transaction referred to in section 269SS or in the case of persons referred to in Notification No. S.O.2065(E) dated 3rd July 2017)*	Nil
	c)	Particulars of each repayment of loan or deposit or any specified advance in the amount exceeding the limit specified in section 269T made during the previous year	Nil
	d)	Particulars of repayment of loan or deposit or any specified advance in the amount exceeding the limit specified in section 269T received otherwise than by a cheque of bank draft or use of electronic clearing system through a bank account during the previous year	Nil
	e)	Particulars of repayment of loan or deposit or any specified advance in the amount exceeding the limit specified in section 269T received by a cheque of bank draft which is not an account payee cheque or account payee bank draft during the previous year *(Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from the Government, Government company, banking company or a corporation established by the Central, State or Provincial Act)*	Nil
32	a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available	Nil
	b)	Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79	Not Applicable

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	c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year If yes, please furnish the details of the same	No
	d)	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year	No
		If yes, please furnish details of the same	
	e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. If yes, please furnish the details of speculation loss if any incurred during the previous year	No
33		Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)	No
34	a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish	As Per Annexure-E
	b)	Whether the assessee is required to furnish the statement of tax deducted or tax collected If yes please furnish the details	As Per Annexure-F
	c)	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7) If yes, please furnish	As Per Annexure-G
35	a)	In the case of a trading concern, give quantitative details of prinicipal items of goods traded	Nil
	b)	In the case of manufacturing concern,give quantitative details of the prinicipal items of raw materials, finished products and by-products	
		A Raw materials	Nil
		B Finished products	Nil
		C By-products	Nil
36		In the case of Domestic Company,details of tax on distributed profits under section 115-O in the following forms	Omitted by the Income-tax (Eighth Amendment) Rules, 2021, w.e.f. 01/04/2021
		A(a) Whether the assesee has received any amount in the nature of dividend as referred to in sub-clause(e) of clause (22) of section 2?	No
37		Whether any cost audit was carried out ? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor	Not Applicable
38		Whether any audit was conducted under the Central Excise Act, 1944 ? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	Not Applicable

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39	Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services as may be reported/identified by the auditor. ? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	No
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year	As Per Annexure-H
41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings	Nil
42	Whether the assessee is required to furnish statement in Form No.61 or Form No.61A or Form 61B?	No
43	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286?	No
	If not due, please enter expected date of furnishing the report	
44	Break-up of total expenditure of entities registered or not registered under the GST (this clause is kept in abeyance till 31st March, 2022)	No

For SHREEJI ASSOCIATES

Shreeji Associates

Partner

PARTNER

Place RAJKOT

Date 02/09/2022

NISHTHA & ASSOCIATES

Chartered Accountant

ND Lodhiya

NISHTHA & ASSOCIATES FRN : 151714W Junagadh-362001 CHARTERED ACCOUNTANTS

NISHTHA D. LODHIYA

Proprietor

Mem.No.: 154017

UDIN : 22154017ATAJED8172

FRN No.: 151714W

Annexure-A

(4) Registration number or any other identification number, Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty,etc

Type	State	Registration/Identification Number
Goods and Services Tax	GUJARAT	24ADEFS3417N1ZW

Annexure-B

(13f) Disclosure as per ICDS

ICDS	Disclosure
ICDS I = Accounting Policies	Refer to notes forming part of accounts
ICDS II = Valuation of Inventories	Refer to notes forming part of accounts
ICDS III = Construction Contracts	Not Applicable
ICDS IV = Revenue Recognition	Refer to notes forming part of accounts
ICDS V = Tangible Fixed Assets	Refer to notes forming part of accounts
ICDS VII = Governments Grants	Not Applicable
ICDS IX = Borrowing Costs	Not Applicable
ICDS X = Provisions, Contingent Liabilities/Assets	Refer to notes forming part of accounts

Annexure-C

(23) Particulars of any payment made to persons specified under section 40A(2)(b)

Name of related Person	PAN of related	Relation	Nature of Transaction	Payment Made
Jitendrabhai H Zalawadiya	AANPZ5690E	Partner	Interest on Capital	89603
Sandipbhai H Vasani	AWFPV3899M	Partner	Interest on Capital	102876
Vipulbhai G Kotadia	AOLPK4803N	Partner	Interest on Capital	43074
Darshitaben V Kotadia	CALPK6430R	Partner	Interest on Capital	142357
Ilaben J Zalawadiya	AAUPZ5290R	Partner	Interest on Capital	33802
Poojaben S Vasani	BAWPV7469P	Partner	Interest on Capital	94927
Jitendrabhai H Zalawadiya	AANPZ5690E	Partner	Remuneration	132500
Sandipbhai H Vasani	AWFPV3899M	Partner	Remuneration	132500
Vipulbhai G Kotadia	AOLPK4803N	Partner	Remuneration	132500
Darshitaben V Kotadia	CALPK6430R	Partner	Remuneration	132500
Ilaben J Zalawadiya	AAUPZ5290R	Partner	Remuneration	132500
Poojaben S Vasani	BAWPV7469P	Partner	Remuneration	132500

Annexure-D

(26i)(B)(a) In respect of any sum referred to in clause (a),(b),(c),(d),(e) or (f) of section 43B, the liability for which paid on or before the due date for furnishing

Section	Nature of liability	Amount
Sec 43B(a)	Tax Deducted at Source	45561

Annexure-E

(34a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
RKTS12401E	194C	Payments to contractors	7653176	7423000	7423000	74230	0	0	0
RKTS12401E	194J	Fees for professional or technical services	102000	76600	76600	7660	0	0	0

Annexure-F

(34b) Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time If yes, please furnish the details

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	If not, please furnish list of details/transaction which are not reported
RKTS12401E	Form 26Q	31/07/2021	23/07/2021	Yes	
RKTS12401E	Form 26Q	31/10/2021	30/10/2021	Yes	
RKTS12401E	Form 26Q	31/01/2022	28/01/2022	Yes	
RKTS12401E	Form 26Q	31/05/2022	20/05/2022	Yes	

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Annexure-G

(34c) Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7) If yes, please furnish

Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2) along with date of payment.	
		Amount	Dates of payment
RKTS12401E	195	195	30/05/2021
RKTS12401E	15	15	10/06/2021
RKTS12401E	75	75	15/07/2021
RKTS12401E	621	621	02/10/2021
RKTS12401E	231	231	03/01/2022
RKTS12401E	7	7	07/04/2022
RKTS12401E	4048	4048	31/08/2022

Annexure-H

(40) Details regarding turnover, gross profit, etc., for the previous year and preceding previous year

	Previous Year			Preceding previous Year		
(a) Total turnover of the assessee			35100000			6200000
(b) Gross profit / Turnover	2123675	35100000	6.05 %	531975	6200000	8.58 %
(c) Net profit / Turnover	1684264	35100000	4.80 %	398617	6200000	6.43 %
(d) Stock-in-Trade / Turnover	3080330	35100000	8.78 %	17986897	6200000	290.11
(e) Material consumed/Finished goods produced	0	0	0.00 %	0	0	0.00 %

NISHTHA & ASSOCIATES

Chartered Accountant

NISHTHA & ASSOCIATES FRN : 151714W Junagadh-362001 CHARTERED ACCOUNTANTS

ND Lodhiya

NISHTHA D. LODHIYA

Proprietor

Mem.No.: 154017

UDIN : 22154017ATAJED8172

FRN No.: 151714W

Place RAJKOT

Date 02/09/2022

SHREEJI ASSOCIATES

Balance Sheet As At 31/03/2022

F.Y.: 2021-22

PARTICULARS	Sch.	Amount (Rs.)	Amount (Rs.)
* SOURCES OF FUNDS *			
Capital:			
Partner's Capital	B1		1,32,79,462.35
Current Liabilities & Provision:			
Sundry Creditors	B2	77,16,299.00	
Other Liabilities and Provisions	B3	1,98,131.00	
Loans And Advances	B4	19,80,000.00	
			98,94,430.00
Total Sources of Funds			2,31,73,892.35
* APPLICATION OF FUNDS *			
Current Assets:			
Inventories		30,80,330.00	
Sundry Debtors	B5	22,80,000.00	
Loans and Advances	B6	95,23,500.00	
Deposits	B7	5,00,000.00	
Bank Balance	B8	77,34,542.35	
Cash Account		55,520.00	
			2,31,73,892.35
Total Application of Funds			2,31,73,892.35

For SHREEJI ASSOCIATES

Shreeji Associates

Partner

PARTNER

Place **RAJKOT**

Date **02/09/2022**

As Per Our Report Of Even Date

NISHTHA & ASSOCIATES

Chartered Accountant

NISHTHA & ASSOCIATES
FRN : 151714W
Junagadh-362001
CHARTERED ACCOUNTANTS

ND Lodhiya

NISHTHA D. LODHIYA

Proprietor

Mem.No.: 154017

UDIN : 22154017ATAJED8172

FRN No.: 151714W

SHREEJI ASSOCIATES

Trading, Profit & Loss Account for the financial year 2021-22

F.Y.: 2021-22

PARTICULARS	Sch.	Amount (Rs.)	Amount (Rs.)
Sales	P1		3,51,00,000.00
Less: Cost of Sales			
Opening Stock			
Purchases	P2	1,79,86,897.00	
Direct Expenses	P3	86,95,803.78	
	P4	93,73,953.67	
		3,60,56,654.45	
Less:Closing Stock		30,80,330.00	3,29,76,324.45
Gross Profit			21,23,675.55
Less: Administrative and Other Expenses			
Administrative and Selling Expenses	P5	4,39,411.40	
			4,39,411.40
Net Profit Before Allocation of Interest & Remuneration			16,84,264.15
Interest To Partner		5,06,639.00	
Remuneration To Partner		7,95,000.00	13,01,639.00
Net Profit Transfer to Partner's Capital Account			3,82,625.15

For SHREEJI ASSOCIATES

Shreeji Associates

Partner

PARTNER

Place RAJKOT

Date 02/09/2022

As Per Our Report Of Even Date

NISHTHA & ASSOCIATES

Chartered Accountant

NISHTHA & ASSOCIATES FRN : 151714W Junagadh-362001 CHARTERED ACCOUNTANTS

N) Lodhiya

NISHTHA D. LODHIYA

Proprietor

Mem.No.: 154017

UDIN : 22154017ATAJED8172

FRN No.: 151714W

SHREEJI ASSOCIATES

Schedule Forming Part Of Balance Sheet As At 31/03/2022

F.Y.: 2021-22

SCHEDULE-B1

Jitendrabhai Harjibhai Zalawadiya		
Credit:		
Opening Balance	31,32,656.39	
Partner Interest	89,603.00	
Partner Remuneration	1,32,500.00	
Net Profit from PNL a/c.	47,828.14	
Addition during the year	85,728.35	
	34,88,315.88	
Debit:		
Income Tax - Firm	16,571.25	
Withdrawals made during the year	10,00,000.00	
	10,16,571.25	
Total of Jitendrabhai Harjibhai Zalawadiya		**24,71,744.63**
Sandipbhai Hareshbhai Vasani		
Credit:		
Opening Balance	32,98,885.59	
Partner Interest	1,02,876.00	
Partner Remuneration	1,32,500.00	
Net Profit from PNL a/c.	47,828.15	
Addition during the year	5,75,000.00	
	41,57,089.74	
Debit:		
Income Tax - Firm	16,571.25	
Withdrawals made during the year	10,00,000.00	
	10,16,571.25	
Total of Sandipbhai Hareshbhai Vasani		**31,40,518.49**
Vipulbhai Gordhanbhai Kotadia		
Credit:		
Opening Balance	13,61,648.83	
Partner Interest	43,074.00	
Partner Remuneration	1,32,500.00	
Net Profit from PNL a/c.	47,828.14	
Addition during the year	75,000.00	
	16,60,050.97	
Debit:		
Income Tax - Firm	16,571.25	
	16,571.25	
Total of Vipulbhai Gordhanbhai Kotadia		**16,43,479.72**

NISHTHA & ASSOCIATES
FRN : 151714W
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CHARTERED ACCOUNTANTS

<u>Darshitaben Vipulbhai Kotadia</u>		
Credit:		
Opening Balance	44,68,532.95	
Partner Interest	1,42,357.00	
Partner Remuneration	1,32,500.00	
Net Profit from PNL a/c.	95,656.29	
Addition during the year	6,50,000.00	
	54,89,046.24	
Debit:		
Income Tax - Firm	33,142.50	
Withdrawals made during the year	10,00,000.00	
	10,33,142.50	
Total of Darshitaben Vipulbhai Kotadia		**44,55,903.74**
<u>Ilaben Jitendrabhai Zalawadiya</u>		
Credit:		
Opening Balance	9,78,801.04	
Partner Interest	33,802.00	
Partner Remuneration	1,32,500.00	
Net Profit from PNL a/c.	95,656.29	
Addition during the year	1,50,000.00	
	13,90,759.33	
Debit:		
Income Tax - Firm	33,142.50	
	33,142.50	
Total of Ilaben Jitendrabhai Zalawadiya		**13,57,616.83**
<u>Pooja Sandipbhai Vasani</u>		
Credit:		
Opening Balance	28,51,515.05	
Partner Interest	94,927.00	
Partner Remuneration	1,32,500.00	
Net Profit from PNL a/c.	47,828.14	
Addition during the year	11,00,000.00	
	42,26,770.19	
Debit:		
Income Tax - Firm	16,571.25	
Withdrawals made during the year	40,00,000.00	
	40,16,571.25	
Total of Pooja Sandipbhai Vasani		**2,10,198.94**
Total of Partner's Capital		**1,32,79,462.35**

NISHTHA & ASSOCIATES
FRN : 151714W
Junagadh-362001
CHARTERED ACCOUNTANTS

Sundry Creditors		SCHEDULE-B2
Babubhai gordhanbhai Kanzaria	6,80,000.00	
Balaji Bricks	1,77,840.00	
Fighter Pumps	47,040.00	
Bhanuben Babubhai Khunt	7,42,500.00	
Darshnaben Hiteshbhai Khunt	4,95,000.00	
Dharmishthaben Maheshbhai Khunt	4,95,000.00	
Kishan Babubhai Khunt	7,42,500.00	
Simaben Girishbhai Khunt	4,95,000.00	
Laxmi Hardware & Plywood	28,124.00	
Mateshwari Green Marble Private Limited	93,065.00	
Mateshwari Marble & Polish Plant	59,001.00	
Mukesh A Parmar	15,750.00	
Parth Enterprise	46,500.00	
Patel Colour	20,839.00	
R B K Enterprise	5,46,500.00	
Raviraj Babubhai Kanazariya	5,59,642.00	
Sanghi Industries Limited	1,88,373.00	
Shivam Developer	2,67,000.00	
Shree Ashapura Marble	87,911.00	
Shree Pipes & Fittings	28,387.00	
Shubh Plywood	3,40,357.00	
Sun Infra	56,700.00	
Jalpaben Pareshbhai Vasani	4,95,000.00	
Nishaben Pareshbhai Vasani	4,95,000.00	
Shweta Hareshbhai Vasani	4,95,000.00	
Vimal Vasoya	18,270.00	
Total of Sundry Creditors		77,16,299.00

Other Liabilities and Provisions		SCHEDULE-B3
Audit Fees - Provision	10,000.00	
Professional Fees - Payable	10,000.00	
Tax Deducted at Sources - Payable	45,561.00	
Income Tax - Payable	1,32,570.00	
Total of Other Liabilities and Provisions		**1,98,131.00**

NISHTHA & ASSOCIATES
FRN : 151714W
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CHARTERED ACCOUNTANTS

Loans And Advances		SCHEDULE-B4
Dipakbhai Praabhudasbhai Chotaliya	1,20,000.00	
Kirti Suresh Ravat	16,00,000.00	
Nehalben Kalpeshbhai Jani	1,20,000.00	
Rekhaben Jagadishbhai Chandegra	1,40,000.00	
Total of Loans And Advances		**19,80,000.00**

Sundry Debtors		SCHEDULE-B5
Ishrawati	12,00,000.00	
Naynaben Madhvjibhai Vadukar	10,80,000.00	
Total of Sundry Debtors		**22,80,000.00**

Loans and Advances		SCHEDULE-B6
Ilaben Zalawadiya	32,50,000.00	
Jitendrabhai M Zalavadiya	30,00,000.00	
Vipulbhai Kotadiya	32,50,000.00	
Sanjay Rathod	23,500.00	
Total of Loans and Advances		**95,23,500.00**

Deposits		SCHEDULE-B7
Ajay Ramjibhai Jadav	5,00,000.00	
Total of Deposits		**5,00,000.00**

Bank Balance		SCHEDULE-B8
Rajkot District Co-Op. Bank - 1390	77,34,542.35	
Total of Bank Balance		**77,34,542.35**

NISHTHA & ASSOCIATES
FRN : 151714W
Junagadh-362001
CHARTERED ACCOUNTANTS

SHREEJI ASSOCIATES

Schedule Forming Part of Profit & Loss Account for the financial year 2021-22

F.Y.: 2021-22

Sales		SCHEDULE-P1
Sales	3,51,00,000.00	
Total of Sales		3,51,00,000.00

Opening Stock		SCHEDULE-P2
Opening Balance	1,79,86,897.00	
Total of Opening Stock		1,79,86,897.00

Purchases		SCHEDULE-P3
Purchases	88,57,915.46	
		88,57,915.46
Less:		
Purchase Return	1,62,111.68	
		1,62,111.68
Total of Purchases		86,95,803.78

Direct Expenses		SCHEDULE-P4
Electricity Expenses	2,35,140.00	
Freight Expenses	9,921.00	
Goods & Services Tax Expenses	14,75,716.60	
Other Direct Expenses	76,53,176.07	
Total of Direct Expenses		93,73,953.67

NISHTHA & ASSOCIATES
FRN : 151714W
Junagadh-362001
CHARTERED ACCOUNTANTS

Administrative and Selling Expenses		SCHEDULE-P5
Accounting Fees	18,000.00	
Advertisement Expense	14,580.00	
Audit Fees	10,000.00	
Bank Charges	5,981.85	
Legal Fees	7,000.00	
Miscellaneous Expenses	9,849.55	
Office Salary	2,72,000.00	
Professional Fees	1,02,000.00	
Total of Administrative and Selling Expenses		4,39,411.40

NISHTHA & ASSOCIATES
FRN : 151714W
Junagadh-362001
CHARTERED ACCOUNTANTS

Notes Forming Part Of Balance Sheet As At 31/03/2022

(1) Significant Accounting Policies :

Accounting policies are consistent and are in consonance with generally accepted accounting principles. Generally Accounts have been prepared on accrual basis except some items like Electricity Bill, Insurance, Telephone expenses, Other Expenses etc. are accounted on Cash Basis. (ICDS I)

(2) Valuation of Stock-in-trade :

Stock in trade is valued at cost or market price whichever is lower. The same are as taken, valued and certified by the assessee. Also refer clause 14(a) and clause 14 (b) to Form 3 CD. (ICDS II)

(3) Revenue Recognition :

Sales & Purchases are recorded when supply of goods or delivery of goods taken place in accordance with terms of sale & purchase and on exchange of title in the goods. Income from Services is recognised on completed service contract method. The collections are net of discounts. (ICDS IV)

(4) Property, Plant and Equipment

Tangible assets are stated at cost net of trade discounts and rebates, Less accumulated depreciation and impairment loss, if any. the cost of tangible assets comprises its purchase price, borrowing cost and any cost directly attributable to bringing the asset to its working condition for its intended use, adjustment arising from exchange rate variations attributable to the assets. Subsequent expenditures related to an item of tangible asset are added to its book value only if they increase the future benefits from the existing asset beyond it previously assessed standard of performance. (ICDS V)

(5) Quantitative Details of Inventories : (Check)

Opening & Closing Stocks as well as Quantitative details of the item traded, manufactured and shortage & production losses [if any] are as taken, valued and certified by the assessee. We have been informed by the assessee, that quantitative details as required in the manner in Form 3CD are not feasible / not provided in view of the complex nature of the trade of the assessee.

(6) Provisions, Contingent Liabilities & Assets :

In the Opinion of the assessee, the provision of all known liabilities is adequate and not in excess of the amount reasonably necessary. However, no ascertainment of contingencies has been made. (ICDS X)

(7) Cash Payments :

It is not possible for us to verify whether the payments in excess of Rs. 10000/- (Rs. 35000/- in case of payment for playing, Hiring or Leasing of goods carriages) have been made otherwise than by account payee cheques or bank demand draft, as the necessary evidence is not in the possession of the assessee under Clause 21(d) of Form 3CD.

(8) Clause 41 - demand or refund any tax laws :

As per Information provided by the assessee to us there is no such demand or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 under Clause 41of Form 3CD.

(9) Other :

Where ever adequate supporting evidences are not available we have relied on assessee's Authentication and voucher prepared by assessee. We have not come across any major discrepancy, however due to the significant volume of transactions; it is not possible for us to verify each and every transaction. Balances have been regrouped and reclassified wherever necessary.

NISHTHA & ASSOCIATES
Chartered Accountant

NISHTHA & ASSOCIATES
FRN : 151714W
Junagadh-362001
CHARTERED ACCOUNTANTS

N Lodhiya

NISHTHA D. LODHIYA
Proprietor
Mem.No.: 154017
UDIN : 22154017ATAJED8172
FRN No.: 151714W

Place RAJKOT
Date 02/09/2022