M/S YASHRAJ ENTERPRISE

TAX AUDIT REPORT

AY 2019 - 20

CA Raiyani & Associates
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AUDIT REPORT

U/S. 44AB OF THE INCOMETAX ACT -1961 READ WITH RULE 6G OF THE INCOME TAX RULES -1962

SR. NO.	BASIC INFORMATION		
1.	NAME OF THE ASSESSEE	:	M/S. YASHRAJ ENTERPRISE PROP.: YASH PRADIPBHAI VASANI
2	ADDRESS	:	101 – VYANKTESH PLAZA, KANAKIYA PLOT, JETPUR – 360 370.
3	PAN OF THE ASSESSEE	:	ATJPV9946N
4	STATUS	:	INDIVIDUAL
5	PREVIOUS YEAR ENDED	:	31ST MARCH, 2019 i.e. 2018 – 19
6	ASSESSMENT YEAR	:	2019 – 20
7	AUDIT U/S.	:	44AB (a)
8	REPORT SIGNED BY CA	:	HARESH K. KARIA
9	MRN OF CA	:	138520
10	PAN OF CA FIRM	:	AAQFR8603N
11	FRN OF CA FIRM	:	131102W
12	DATE OF REPORT	:	12/09/2019

SR. NO.	REPORT CONTENT
1	FORM NO. 3CB
2	FORM NO. 3CD
3	BALANCE SHEET
4	TRADING AND PROFIT & LOSS ACCOUNT
5	SCHEDULES - I TO III FORMING PART OF THE BALANCE SHEET
6	SCHEDULE – IV FORMING PART OF THE FORM NO. 3CB

RAIYANI AND ASSOCIATES
Chartered Accountants
163/165,1st Floor, Kailash Complex - A, Opp. Maradiya Restaurant, Kailash Baug Road, Gondal-360311 Gujarat
Phone : 9824446712, 02825-221062, E-Mail : ca.haresh.karia@gmail.com

Form No 3CB
[See rule 6G(1)(b)]
Audit report under section 44AB of the Income-Tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. We have examined the balance sheet as on 31/03/2019, and the Profit and loss account for the period beginning from 01/04/2018 to ending on 31/03/2019, attached herewith of YASHRAJ ENTERPRISE, 101 - VYANKTESH PLAZA, KANAKIYA PLOT, JETPUR, GUJARAT-360370. PAN - ATJPV9946N.

2. We certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at JETPUR and 0 branches.

3. (a) We report the following observations/comments/discrepancies/inconsistencies, if any:

   (i) We have audited the attached Balance Sheet of M/s. Yashraj Enterprise, 101 - Vyanktesh Plaza, Kanakiya Plot, Jetpur - 360 370, as at 31st March 2019 and also Profit & Loss Account for the year ended on that date and annexed thereto. These financial statements are the responsibility of the firms management. Our responsibility is to express our opinion on these financial statements based on our audit.
   We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amount and disclosures in the financial statement. An auditing also includes assessing the accounting principles used and significant estimates made by the management as well as evaluation of overall financial statement presentation. We believe that our report provides a reasonable basis for our opinion.
   (ii) For audit observations, comments, discrepancies, inconstancies, if any, refer Schedule - IV attached.

   (b) Subject to above -

   (A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

   (B) In our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from our examination of the books.

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(C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any give a true and fair view : -

(i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2019 and

(ii) in the case of the Profit and loss account of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any

SN	Qualification Type	Observation/Qualification
1	Others	Refer Schedule - IV attached

For RAIYANI AND ASSOCIATES
Chartered Accountants

RAIYANI & ASSOCIATES * FRN 131102W CHARTERED ACCOUNTANTS *

Haresh K Karia
(Partner)
M. No. : 138520
FRN : 0131102W
163/165,1st Floor, Kailash Complex - A, Opp. Maradiya Restaurant, Kailash Baug Road, Gondal-360311 Gujarat

Date : 12/09/2019
Place : Gondal

UDIN : 19138520AAAAGI3704

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART-A

1 Name of the assessee : **YASHRAJ ENTERPRISE**

2 Address : **101 - VYANKTESH PLAZA, KANAKIYA PLOT, JETPUR, GUJARAT-360370**

3 Permanent Account Number : **ATJPV9946N**

4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax,customs duty,etc. if yes, please furnish the registration number or,GST number or any other identification number allotted for the same : **Yes**

SN	Type	Registration Number
1	Goods and Services Tax (GUJARAT)	24ATJPV9946N1ZK

5 Status : **Individual**

6 Previous year from : **01/04/2018 to 31/03/2019**

7 Assessment year : **2019-20**

8 Indicate the relevant clause of section 44AB under which the audit has been conducted

SN	Type
1	Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding specified limits

PART-B

9 a **If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios** : **NA**

b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such Change. : **NA**

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10 a Nature of business or profession. :

Sector	Sub sector	Code
MANUFACTURING	Other manufacturing n.e.c.(04097)	04097

b If there is any change in the nature of business or profession, the particulars of such change. : **No**

Business	Sector	Sub sector	Code
Nil	Nil	Nil	Nil

11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed. : **No**

b List of books of account maintained and the address at which the books of accounts are kept.(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Books maintained	Address line 1	Address line 2	City/Town/District	State	Pincode
Purchase and Sales register, Bank register, Cash book, General ledger are maintained in computer system	M/s. Yashraj Enterprise	101, Vyanktesh plaza, Kanakiya plot	Jetpur	GUJARAT	360370

c List of books of account and nature of relevant documents examined. : **Purchase and Sales register, Bank register, Cash book, General ledger maintained in computer system**
Purchase and Sales bills, Bank statements, Expenditure bills etc.
Above books and documents have been examined on test check basis.

12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) : **No**

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Section	Amount
Nil	Nil

13 a Method of accounting employed in the previous year. : **Mercantile system**

b Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year. : **No**

c If answer to(b) above is In the affirmative, give details of such change ,and the effect thereof on the profit or loss. :

Particulars	**Increase in profit**	**Decrease in profit**
Nil	Nil	Nil

d Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2). : **No**

e If answer to (d) above is in the affirmative, give details of such adjustments: :

ICDS	**Increase in profit**	**Decrease in profit**	**Net Effect**
Nil	Nil	Nil	Nil
Total			

f Disclosure as per ICDS: :

ICDS	**Disclosure**
Nil	Nil

14 a Method of valuation of closing stock employed in the previous year. : **Not Applicable**

b In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish. : **No**

Particulars	**Increase in profit**	**Decrease in profit**
Nil	Nil	Nil

15 Give the following particulars of the capital asset converted into stock-in-trade: -

Description of capital asset	**Date of acquisition**	**Cost of acquisition**	**Amount at which asset is converted in to stock in trade**
Nil	Nil	Nil	Nil

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16 Amounts not credited to the profit and loss account, being: -

a The items falling within the scope of section 28. :

Description	**Amount**
Nil	Nil

b The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax or Goods & Services Tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned. :

Description	Amount
Nil	Nil

c Escalation claims accepted during the previous year. :

Description	Amount
Nil	Nil

d Any other item of income. :

Description	Amount
Nil	Nil

e Capital receipt, if any. :

Description	Amount
Nil	Nil

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Details of property	Address line 1	Address line 1	City/Town/District	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following Form :-

Description of the block of assets	Rate of depreciation	Opening WDV	Additions					Deductions	Depreciation allowable	Written down value at the end of the year
			Purchase value	Adjustment on account of			Total value of purchase			
				CENVAT	Change in rate of exchange	Subsidy /Grant				

Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total		**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**

Additions : Nil

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
Nil	**Date of put to use**	**Amount**	**MODVAT**	**Exchange rate change**	**Subsidy grant**	**Total Amount**
	Total	**0**	**0**	**0**	**0**	**0**

Deductions : Nil

Date of sale etc.	Amount
Nil	Amount
Total	**0**

19 Amount admissible under sections : 32AC/33AB/33ABA/35/35ABB/35AC/35CCA/35CCB/35D/35DD/35DDA/35E

Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act,1961 or Income-tax Rules,1962 or any other guidelines, circular, etc., issued in this behalf.
Nil	Nil	Nil

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)] :

Description	Amount
Nil	Nil

b Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
Nil	Nil	Nil	Nil	Nil

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: No any such sum received by the assessee from his employees as contribution to any PF or

Superannuation fund or any fund set up under the provisions of ESI Act or any other fund for the welfare of such employees.

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure :

Particulars	Amount
Nil	Nil

Personal expenditure :

Particulars	Amount
Nil	Nil

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party :

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being entrance fees and subscriptions :

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being cost for club services and facilities used :

Particulars	Amount
Nil	Nil

Expenditure by way of penalty or fine for violation of any law for the time being force :

Particulars	Amount
Nil	Nil

Expenditure by way of any other penalty or fine not covered above :

Particulars	Amount
Nil	Nil

Expenditure incurred for any purpose which is an offence or which is prohibited by law :

Particulars	Amount
Nil	Nil

b Amounts inadmissible under section 40(a):-

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i. as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode

Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

: No any such payment towards interest, royalty, fees for technical services or other sum chargeable under the Income Tax Act, which is payable,-
(A) outside India; or
(B) in India to a non-resident, not being a company or to a foreign company, on which tax is deductible at source under Chapter XVII-B was made without complying with the said provisions.

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode	Amount of tax deducted
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

ii. as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

: No any such payment towards interest, commission or brokerage, rent, royalty, fees for professional services or fees for technical services payable to a resident, or amounts payable to a contractor or sub-contractor, being resident, for carrying out any work (including supply of labour for carrying out any work), on which tax is deductible at source under Chapter XVII-B was made without complying with the said provisions.

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(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

viii. Payment to PF/other fund etc. under sub-clause (iv) : **Nil**

: There are no such cases where any payment/contribution to a provident or other fund established for the benefit of employees of the assessee, has been made by the assessee without making the effective arrangements for TDS from any withdrawal made from that fund which are chargeable to tax under the head" Salaries".

ix. Tax paid by employer for perquisites under sub-clause (v) : **Nil**

: There are no such taxes paid by the assessee on behalf of the employee [Section 10(10CC)] which are actually payable by the employee.

c Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof

Particulars	**Section**	**Amount debited to P/L A/C**	**Amount admissible**	**Amount inadmissible**	**Remarks**
Nil	Nil	Nil	Nil	Nil	Nil

d Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details : **Yes**

Date of payment	**Nature of payment**	**Amount**	**Name of the payee**	**PAN of the payee**
Nil	Nil	Nil	Nil	Nil

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: No such payments were made otherwise than by account payee cheque drawn on a bank or account payee bank draft in previous year for expenditure incurred in previous year as covered by provision u/s 40A(3).

(B) On the basis of the examination of books : **Yes** of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

: No such payments were made otherwise than by account payee cheque drawn on a bank or account payee bank draft in previous year for expenditure incurred in in any earlier previous year as covered by provision u/s 40A(3A).

e provision for payment of gratuity not allowable under section 40A(7) : **Nil**

f any sum paid by the assessee as an employer not allowable under section 40A(9) : **Nil**

: No such sum is paid by the assessee as an employer which is not allowable u/s 40(A)(9) i.e. contribution other than contribution to a recognized provident fund or an approved superannuation fund or for the purpose of and to the extent required under any other law.

g Particulars of any liability of a contingent nature :

Nature of liability	Amount
Nil	Nil

: No such expenditure in the nature of contingent liability is debited to Profit & Loss a/c.

h Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income :

Particulars	Amount
Nil	Nil

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i amount inadmissible under the proviso to section 36(1)(iii) : **Nil**

iii. as payment referred to in sub-clause (ib)

(A) Details of payment on which levy is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

: No such payment is made by the assessee to Non Resident Service Provider (not having PE in India) for online advertisement, any provision for digital advertising space or facilities/services for the purpose of online advertisement or any other services that may be specified to which provisions of Equalisation Levy Rules, 2016 apply.

(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode	Amount of levy deducted	Amount out of (VI) deposited, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

iv. Fringe benefit tax under sub-clause (ic) : **Nil**

v. Wealth tax under sub-clause (iia) : **Nil**

vi. Royalty, license fee, service fee etc. under sub-clause (iib) : **Nil**

: Not applicable as the assessee is not State Government undertaking.

vii. Salary payable outside india/to a non resident without TDS etc. Under sub-clause (iii)

Date of payment	Amount of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

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: No any such payment towards the sum which is chargeable under the head "Salaries", was made
(A) outside India; or
(B) to a non-resident,
on which Tax at Source is deductible under Chapter XVII-B.

: No such interest is debited to P & L A/c which is paid on capital borrowed for the purpose other than the business of the assessee. Further no such interest on borrowed capital is debited to P & L A/c which pertains to period prior to the date on which asset has been put to use where capital is borrowed for acquisition of fixed assets.

22 **Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.** : **Nil**

: No such interest is debited to P & L A/c.

23 Particulars of any payment made to persons specified under section 40A(2)(b).

Name of related party	PAN	Relation	Nature of Transaction	Payment Made(Amount)
Nil	Nil	Nil	Nil	Nil

24 Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.

Section	Description	Amount
Nil	Nil	Nil

25 Any amounts of profits chargeable to tax under section 41 and computation thereof

Name of party	Amount of income	Section	Description of transaction	Computation
Nil	Nil	Nil	Nil	Nil

: There is no such amount of profit which is chargeable u/s 41(1), 41(2), 41(3), 41(4), 41(4A), 41(5) i.e. any expenditure,loss, liability etc earlier allowed as an expenditure and subsequently recovered or benefit received by the assessee in any manner in respect of such amount debited earlier.

26 (i) In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-

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A Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:-

(a) Paid during the previous year :

Section	Nature of Liability	Amount
Nil	Nil	Nil

(b) Not paid during the previous year; :

Section	Nature of Liability	Amount
Nil	Nil	Nil

B Was incurred in the previous year and was:-

(a) paid on or before the due date for furnishing the return of income of the previous year 139(1); :

Section	Nature of Liability	Amount
Sec 43B(a) -tax , duty,cess,fee etc	CGST was payable as on 31/03/2019. It was paid as on 17/04/2019.	20891
Sec 43B(a) -tax , duty,cess,fee etc	SGST was payable as on 31/03/2019. It was paid as on 17/04/2019.	20891

(b) Not paid on or before the aforesaid date. :

Section	Nature of Liability	Amount
Nil	Nil	Nil

state whether sales tax,goods & services Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profit and loss account : **No**

27 a Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/Input Tax Credit(ITC) in accounts. : **No**

b Particulars of income or expenditure of prior period credited or debited to the profit and loss account.:-

Type	Particular	Amount	Prior period
Nil	Nil	Nil	Nil

28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in : **NA**

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29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same. : **NA**

A Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56, If yes, please furnish the following details: : **No**

Nature of income	Amount
Nil	Nil

B Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56, If yes, please furnish the following details: : **No**

Nature of income	Amount
Nil	Nil

30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque,(Section 69D) : **No**

Name of person from whom amount borrowed or repaid on hundi	PAN of the person	Address line 1	Address line2	City/Town/District	State	Pincode	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of repayment
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

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A Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year, If yes, please furnish the : **No** following details

Under which clause of sub-section (1) of section 92CE primary adjustment is made?	Amount of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE	If yes, whether the excess money has been repatriated within the prescribed time	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money
Nil	Nil	Nil	Nil	Nil	Nil

B Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B, If yes, please furnish the following details : **No**

Amount of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above	Details of interest expenditure brought forward as per sub-section (4) of section 94B		Details of interest expenditure carried forward as per sub-section (4) of section 94B	
			Assessment Year	Amount	Assessment Year	Amount
Nil	Nil	Nil	Nil	Nil	Nil	Nil

C Whether the assessee has entered into an impermissible avoidance arrangement,as referred to in section 96, during the previous year.
(This Clause is applicable from 1st April,2020) : **NA**

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Nature of the impermissible avoidance arrangement	Amount of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement
NA	NA

31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

Name of the lender or depositor	Address of the lender or depositor	PAN of the lender or depositor	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the Pervious Year	Maximum amount outstanding in the account at any time during the Previous Year	whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

b Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	PAN of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account

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					payee bank draft
Nil	Nil	Nil	Nil	Nil	Nil

(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account

Name of the Payer	Address of the Payer	PAN of the Payer	Nature of transaction	Amount of receipt	Date Of receipt
Nil	Nil	Nil	Nil	Nil	Nil

(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-

Name of the Payer	Address of the Payer	PAN of the Payer	Amount of receipt
Nil	Nil	Nil	Nil

(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

Name of the Payee	Address of the Payee	PAN of the Payee	Nature of transaction	Amount of Payment	Date Of Payment
Nil	Nil	Nil	Nil	Nil	Nil

(d) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year

Name of the Payee	Address of the Payee	PAN of the Payee	Amount of Payment
Nil	Nil	Nil	Nil

RAIYANI & ASSOCIATES CHARTERED ACCOUNTANTS FRN 131102W

c Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:—

Name of the payee	Address of the payee	PAN of the payee	Amount of the repayment	Maximum amount outstanding in the	Whether the repayment was made	In case the repayment was made by cheque

				account at any time during the previous year	by cheque or bank draft or use of electronic clearing system through a bank account	or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
Nil	Nil	Nil	Nil	Nil	Nil	Nil

d Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—

Name of the payer	Address of the payer	PAN of the payer	Amount of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
Nil	Nil	Nil	Nil

e Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—

Name of the payer	Address of the payer	PAN of the payer	Amount of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year
Nil	Nil	Nil	Nil

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32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available:-

Serial No:	Assessment Year:	Nature of loss /Depreciation allowance	Amount as returned	Amount as assessed	Order No and Date	Remarks
1	Nil	Nil	Nil	Nil	Nil	Nil

b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. : **NA**

c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same. : **No**

d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. : **No**

e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. : **NA**

33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). : **No**

:

Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules,1962 or any other guidelines, circular, etc, issued in this behalf.
Nil	Nil

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34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish: : **Yes**

Tax deduction and	Section	Nature of paymen	Total amount of	Total amount on	Total amount on	Amount of tax deducte	Total amount on	Amount of tax deducte	Amount of tax deducte

collection Account Number (TAN)		t	payment or receipt of the nature specified in column (3)	which tax was required to be deducted or collected out of (4)	which tax was deducted or collected at specified rate out of (5)	d or collected out of (6)	which tax was deducted or collected at less than specified rate out of (7)	d or collected on (8)	d or collected not deposited to the credit of the Central Government out of (6) and (8)
1	2	3	4	5	6	7	8	9	10
RKTY00347E	194C	Payments to contractors	2777598	2777598	2777598	37266	0	0	0

b Whether the assessee is required to furnish : **Yes**
the statement of tax deducted or tax collected,
If yes ,please furnish the details:

Tax deduction and collection Account Number (TAN)	**Type of Form**	**Due date for furnishing**	**Date of furnishing, if furnished**	**Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported**	**If not, please furnish list of details/transactions which are not reported**
RKTY00347E	Form 26Q	31/07/2018	31/07/2018	Yes	
RKTY00347E	Form 26Q	31/01/2019	30/01/2019	Yes	

RAYANI & ASSOCIATES FRN 131102W CHARTERED ACCOUNTANTS

c Whether the assessee is liable to pay interest : **Yes**
under section 201(1A) or section 206C(7). If
yes, please furnish:

Tax deduction and Collection Account Number(TAN)	**Amount of interest under section 201(1A)/206C(7) is payable**	**Amount paid out of column (2)**	**Date of payment.**
RKTY00347E	340	340	06/11/2018

35 a In the case of a trading concern, give quantitative details of principal items of goods traded

Item Name	Unit	Opening stock	Purchase during the previous year	Sale during the previous year	Closing Stock	Shortage/Excess, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil

b In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products any by-products

(A) Raw materials

Item Name	Unit	Opening stock	Purchase during the previous year	Consumption during previous year	Sales during previous year	Closing Stock	Yield of finished product	% of yield	Shortage/Excess, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Finished products

Item Name	Unit	Opening stock	Purchase during the previous year	quantity manufactured during the previous year	Sales during previous year	Closing Stock	Shortage/Excess, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) By products

Item Name	Unit	Opening stock	Purchase during the previous year	quantity manufactured during the previous year	Sales during previous year	Closing Stock	Shortage/Excess, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

36 In the case of Domestic Company, details of tax on distributed profits under section 115-O in the following forms : **NA**

A Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2, If yes, please furnish the following details:- : **No**

RAJYANI & ASSOCIATES CHARTERED ACCOUNTANTS FRN 131102W

Amount received	Date of receipt
Nil	Nil

37 Whether any cost audit was carried out. ?" : **No**

38 Whether any audit was conducted under the Central Excise Act, 1944. ? : **No**

39 Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, finance act 1994 in relation to valuation of taxable service as may be reported/identified by the auditor. ? : **No**

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	**Previous year**			**Preceding previous year**		
Total turnover of the assessee	12074126			17368528		
Gross profit/turnover	606677	12074126	5.02	811723	17368528	4.67
Net profit/turnover	779748	12074126	6.46	776377	17368528	4.47
Stock-in-trade/turnover	0	12074126	0.00	8408617	17368528	48.41
material consumed/Finished goods produced	0	0	0.00	0	0	0.00

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.

Financial year to which demand/refund relates to	**Name of other tax law**	**Type (Demand raised/Refund received)**	**Date of demand raised/refund received**	**Amount**	**Remarks**
NA	NA	NA	NA	NA	NA

42 Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B, If yes, please furnish : **No**

Income-tax Department Reporting Entity Identification Number	**Type of Form**	**Due date for furnishing**	**Date of furnishing, if furnished**	**Whether the Form contains information about all details/ transactions which are required to be reported**	**If not, please furnish list of the details/transactions which are not reported**
Nil	Nil	Nil	Nil	Nil	Nil

RAIYANI & ASSOCIATES
FRN 131102W
CHARTERED ACCOUNTANTS

43 Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286: : **No**

if yes, please furnish the following details:

Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report
Nil	Nil	Nil	Nil

44 Break-up of total expenditure of entities registered or not registered under the GST.
(This Clause is applicable from 1st April,2020)

Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
	Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
NA	NA	NA	NA	NA	NA

For, Yashraj Enterprise

Proprietor

Date : 12/09/2019
Place : Gondal

For RAIYANI AND ASSOCIATES
Chartered Accountants

RAIYANI & ASSOCIATES FRN 131102W CHARTERED ACCOUNTANTS

Haresh K Karia
(Partner)
M. No. : 138520
FRN : 0131102W
163/165,1st Floor, Kailash Complex - A, Opp. Maradiya Restaurant, Kailash Baug Road, Gondal-360311 Gujarat

BALANCE SHEET
AS AT 31ST MARCH 2019

Liabilities	Sch	Amt.(Rs.)	Amt.(Rs.)	Assets	Sch.	Amt.(Rs.)	Amt.(Rs.)
PROPRIETOR'S CAPITAL :	I		39,727	FIXED ASSETS :			-
SECURED LOANS :			-	INVESTMENTS :			-
UNSECURED LOANS :			-	CURRENT ASSETS, LOANS,			
				ADVANCES & DEPOSITS :			
CURRENT LIABILITIES &				(A) Current assets :			
PROVISIONS :				Inventories		-	
				Sundry debtors	III	4,03,625	
(A) Current liabilities :				Cash balance	III	1,91,066	
Sr. Creditors(for goods)	II	3,75,661		Bank balance	III	26,447	
Sr. Creditors(for exps.)	II	1,85,000				6,21,138	
Statutory liability	II	41,782					
		6,02,443		(B) Loans and Advances			
				Balance with revenue autho.	III	20,832	
(B) Provisions		-	6,02,443	Advances to suppliers	III	200	
				(C) Deposits		-	6,42,170
				MISCELLANEOUS			-
				EXPENDITURE :			
Total			6,42,170	Total			6,42,170

As per our report of even date attached.

For, Raiyani & Associates
Chartered Accountants

(CA Haresh K. Karia)
Partner
MRN 138520

Date: 12/09/2019
Place : Gondal

For, M/s. Yashraj Enterprise

Proprietor

TRADING ACCOUNT AND PROFIT & LOSS ACCOUNT
FOR THE PERIOD ENDED AS ON 31ST MARCH 2019

Particulars		Amt.(Rs.)	Particulars	Amt.(Rs.)
To opening stock:		84,08,617	By sales	1,20,74,126
To purchases :	21,23,955			
Less: purchase return /DN	21,000	21,02,955	By closing stock	-
To direct expenses				
bleach process expenses	8,07,624			
goods freight expenses	1,48,253	9,55,877		
To gross profit t/f to p & l a/c		**6,06,677**		
		1,20,74,126		1,20,74,126
To bank commission		767	By gross profit t/f from trading a/c	6,06,677
To office expenses		16,700	By commission income	4,16,639
To postage expenses		10,620	By vatav/kasar income	15,321
To salary expenses		1,50,000		
To shop rent expenses		13,500		
To stationery & printing expenses		9,440		
To telephone expenses		10,493		
To travelling expenses		31,619		
To vehicle expenses		15,750		
To net profit trans. to proprietor's capital a/c.		**7,79,748**		
Total		10,38,637	Total	10,38,637

As per our report of even date attached

For, Raiyani & Associates
Chartered Accountants

RAIYANI & ASSOCIATES CHARTERED ACCOUNTANTS FRN 131102W

(CA Haresh K. Karia)
Partner
MRN 138520

Date: 12/09/2019
Place : Gondal

For, M/s. Yashraj Enterprise

Proprietor

Schedules forming part of the balance sheet as at 31st March, 2019

Schedule - I : Proprietors' capital

S.N.	Particulars	Amount
	Opening balance	1,64,98,788
	(+) Capital Introduction	71,73,913
	(+) Net profit for the year	7,79,748
	(-) Drawings	
	Advance Tax (2017 - 18)	-75,000
	TDS Receivable (2017 - 18)	-14,613
	Other Drawings	-2,43,23,109
	Total	39,727

Schedule - II : Current liabilities and Provisions

S.N.	Particulars	Amount
A	**Current liabilities**	
1	**Sundry creditors (for goods)**	
	Bharat Electric Store	1,10,000
	Hatim Brothers	1,11,110
	Popular Traders	10,020
	Rajubhai V. Vasani	1,44,531
	Total A.1	3,75,661
2	**Sundry creditors (for exps.)**	
	Deepak K. Joshi	1,19,000
	Hiteshbhai K. Vora	66,000
	Total A.2	1,85,000
3	**Statutory liability**	
	CGST payable	20,891
	SGST payable	20,891
	Total A.3	41,782
	Total -A (A.1+A.2+A.3)	6,02,443

Schedule - III : Current assets, Loans and advances & Deposits

RAIYANI & ASSOCIATES * FRN 131102W CHARTERED ACCOUNTANTS

S.N.	Particulars	Amount
A	**Current assets**	
1	**Inventories**	-
	Total A.1	-

Contd...

Schedules forming part of the balance sheet as at 31st March, 2019

Schedule - III : Current assets, Loans and advances & Deposits
...Contd

S.N.	Particulars	Amount
2	**Sundry debtors**	
	Shree Sangita Textile	3,92,914
	Shreeram Processor	10,711
	Total A.2	4,03,625
3	**Cash and bank balances**	
	Cash on hand	1,91,066
	Balance with HDFC	26,447
	Total - A.3	2,17,513
	Total A (A.1 + A.2 + A.3)	6,21,138
B	**Loans and Advances**	
1	**Balance with revenue authority**	
	TDS Receivable (FY 2018 - 19)	20,832
	Total - B.1	20,832
2	**Advance to suppliers**	
	Saurashtra Cement Ltd.	200
	Total - B.2	200
	Total B (B.1 + B.2)	21,032
	Total (A+B)	6,42,170

RAIYANI & ASSOCIATES
FRN
131102W
CHARTERED ACCOUNTANTS

Schedule – IV : Attached to and forming part of the Form No. 3CB.

(1)	**Statement on significant accounting policies:**	
	(A)	**Basis of preparation of financial statements :** The accounts are prepared in accordance with accounting principles generally accepted in India. The financial statements are prepared under the historical cost convention and as a going concern.
	(B)	**Recognition of Income & Expenditure:** The assessee is following Mercantile System of Accounting. Revenue/Income and cost/Expenditure are generally accounted on accrual as they are earned or incurred.
	(C)	**Inventories:** There are no Inventories.
	(D)	**Fixed Assets:** Fixed assets are shown at WDV after deducting depreciation thereon as per income tax act/ rules. In case of any addition of an asset, adjustments are generally made on account of CENVAT credit claimed and allowed if any, change in rate of exchange of currency and subsidy or grant or reimbursement by whatever name called
	(E)	**Investments:** There are no Investments.
	(F)	**Borrowings:** There are no borrowings.
(2)	As per the information given to us, there are no contingent liabilities.	
(3)	Debtors, Creditors, Loans, Loans & Advances, Deposits and Bank Balances are subject to confirmation and subsequent reconciliation, if any.	
(4)	Cash balance Rs. 1,91,066/- is duly certified by the assessee.	
(5)	Figures are rounded off as nearest to rupee.	

As per our Report of even date attached.

Raiyani & Associates
Chartered Accountants

RAIYANI & ASSOCIATES
FRN
131102W
CHARTERED ACCOUNTANTS

(CA Haresh K. Karia)
Partner
MRN 138520

For, M/s. Yashraj Enterprise

Proprietor

DATE : 12/09/2019
PLACE : Gondal

DATE : 12/09/2019

Hereby we certify that we have not made the payments for any expenditure in excess of the limit specified in section 40A(3), otherwise than by account payee cheque drawn on a bank or account payee bank draft.

Further we certify that we have not accepted / repaid any loan / deposit in excess of the limit specified in section 269SS and 269T otherwise then by account payee cheque or an account payee bank draft.

Further we certify that the closing stock of inventory is valued at cost or net realizable value, whichever is lower. We also certify that there is a cash balance of Rs. 1,91,066/- as on 31/03/2019.

For,
M/s. Yashraj Enterprise

Proprietor

101 – Vyanktesh Plaza, Kanakiya Plot, Jetpur – 360 370.