

SHRI MUKESH MANEKCHAND SHETH

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2017

(Amt. ₹)

PARTICULARS	SCHEDULE NO.	TOTAL THIS YEAR	TOTAL LAST YEAR
<u>INCOME</u>			
Agriculture Receipts		1,100,100	1,005,069
Sale of Real Estate (Apartments)		209,500,000	-
Windpower Generation		11,321	-
Other Income	(7)	18,565,715	104,724,657
Closing Stock			
Residential Apartments Project Work-in-Progress		1,587,455,751	1,348,231,524
Total		1,816,632,887	1,453,961,250
<u>EXPENDITURE</u>			
Opening Stock			
Residential Apartments Project Work-in-Progress		1,348,231,524	943,092,163
Construction Project Cost	(8)	411,014,227	405,139,361
Reactive Energy Charges		134	-
Administrative and Other Expenses	(9)	202,747,309	187,709
Agriculture Expenses		380,686	377,750
Depreciation		6,538,780	839,415
Total		1,968,912,659	1,349,636,397
Net Profit transferred to Proprietor's Capital Account		(152,279,772)	104,324,852
NOTES ON ACCOUNTS	(10)		

As per our report of even date,

For M. J. Rindani & Associates

Chartered Accountants

ICAI Firm Registration No. 108838W



(DEEPAK M. RINDANI)

Partner

Membership No. 33798




(MUKESH M. SHETH)

Proprietor

PLACE : RAJKOT

DATE : 30 OCT 2017

SHRI MUKESH MANEKCHAND SHETH

SCHEDULES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31st MARCH, 2017

(Amt. `)

PARTICULARS	TOTAL THIS YEAR	TOTAL LAST YEAR
<u>SCHEDULE - 7 : OTHER INCOME</u>		
Dividend	1,39,26,398	40,207
Kasar/Vatav	-	-
<u>Interest</u>		
Interest on Bank Fixed Deposits	21,05,217	16,03,175
Interest on Bank - other accounts	9,08,424	11,76,263
Interest on PPF	39,819	39,503
Director's Salary	-	3,50,000
Long Term Capital Gain on Equity Mutual Funds	-	10,07,68,233
Profit from F&O	365	-
Short Term Capital Gain on Mutual funds	1,866	-
Renting of Immovable Property services	10,36,484	-
Remuneration as working partner of M/s Aishani Developers	30,000	7,47,276
SLBM - Share Lending Income	5,17,141	-
Total	1,85,65,715	10,47,24,657

SHRI MUKESH MANEKCHAND SHETH

SCHEDULES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31st MARCH, 2017

(Amt. ₹)

PARTICULARS	TOTAL THIS YEAR	TOTAL LAST YEAR
<u>SCHEDULE - 8 : CONSTRUCTION PROJECT COST</u>		
Advertisement	13,56,370	7,54,187
Air Conditioners	9,01,000	14,16,750
AAC Blocks	20,83,939	1,35,50,448
Additional FSI Statutory Charges	-	3,85,68,577
Bathroom Fittings	40,749	76,684
Bricks	11,26,755	3,21,215
Consultancy Fees	44,44,450	24,05,000
Cleaning machine	1,80,000	-
Colour	12,05,175	82,210
Chemical	43,30,503	16,17,494
Cement	1,24,10,675	2,68,64,813
Electricity	28,32,993	25,35,034
Electrical Goods & Fittings	1,25,75,425	13,69,114
Excavation Charges	-	78,114
Glass	1,56,211	42,000
Granite	71,62,312	18,07,769
Hardware	99,17,834	1,60,742
Kitchen Fittings	3,62,998	3,33,943
Plumbing Goods	1,54,41,117	96,28,307
Labour Charges	10,25,30,644	12,16,45,153
Miscellaneous Labour Charges	5,40,923	2,65,345
Pipes	1,23,638	-
POP Sheets	8,50,539	-
Pumps	73,564	72,145
RMC Fees	34,398	33,668
Ready Mix Concrete	38,89,472	2,81,06,862
Salaries	38,75,500	39,30,000
Sand	53,42,299	44,44,863
Solar System	10,49,990	-
Steel	5,22,304	5,83,90,687
Wooden Flooring Materials	16,09,153	62,112
Other Project Expenses	14,78,406	11,95,644
Marble Slabs	9,23,47,494	5,35,11,610
Flush Tanks	14,95,796	11,72,533
Plywood	50,70,272	12,05,354
Sign Boards	70,000	-
Sanitarywares	1,43,10,747	24,06,176
Texture & Colour Finishing works	72,85,066	-
Tiles	1,35,68,561	95,27,719
Fire safety materials	25,03,394	-
Fly Ash	-	16,970
Plumbing Labour Charge	-	1,30,000
VAT	20,42,100	20,05,177
Coupler	(34,323)	21,31,806
Elevators	7,39,05,783	1,32,73,136
Total	41,10,14,227	40,51,39,361



SHRI MUKESH MANEKCHAND SHETH**SCHEDULES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31st MARCH, 2017**

(Amt. ₹)

PARTICULARS	TOTAL THIS YEAR	TOTAL LAST YEAR
<u>SCHEDULE - 9 : ADMINISTRATIVE & OTHER EXPENSES</u>		
Advertisement	4,81,364	-
Bank Commission	403	229
Power and Fuel		
Electricity	1,08,995	96,936
Compensation to employees		
Salaries and wages	1,19,900	-
Rates and Taxes		
Professional Tax	-	1,000
Service Tax	1,500	
RMC Tax	47,634	4,826
Legal Fees	26,000	
Telephone Expenses	3,922	
Other Expense		
Brokerage	14,00,000	
DP charges	719	-
Donation	8,40,000	31,400
Contribution u/s 35AC	-	51,000
Insurance	3,260	
GEDA charges	14,088	
Round off	2	
Internet Expense	10,292	-
Lease Agreement For Axis Bank Expense	50,475	-
Miscellaneous Expenses	-	1,400
SLBM - Share Lending Expense	1,05,666	-
Short Term Capital Loss in Mutual Fund	146	-
Short Term Capital Loss in Shares	19,94,80,587	918
Vehicle Expense	43,896	-
Total	20,27,38,850	1,87,709

