Daga Group

Daga Procon Pvt. Ltd.

105, Urmikunj Complex, Gordhanwadi Cross Road,
Kankaria, Ahmedabad-380 022. Tel. 079 25380779
CIN No. : U45203GJ2013PTC075369

NOTICE to the Members 08th Annual General Meeting

Notice is hereby given that the Annual General Meeting of the Shareholders of M/s. DAGA PROCON PRIVATE LIMITED will be held at the registered office of the Company on Thursday the 30th day of November, 2021 at 11.00 P.M. to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March 2021 and Profit and Loss Account for the period ended 31st March 2021 and report of the Directors and the report of the Auditors thereon.

2.

NOTES:

1. A member entitled to attend and vote at the General Meeting may appoint a proxy who need not be a Member to attend and vote on his behalf.
2. Proxies to be effective must be deposited at the Companies Registered office not less than forty-eight hours before the time fixed for holding the meeting.

By Order of the Board of Directors

For, DAGA PROCON PVT. LTD.

Authorised Signatory

Date: 30th November, 2021
Place: Ahmedabad

ANANDKUMAR DAGA
Director
(Din: 03127419)

ROMIL DAGA
Director
(Din: 03326971)

Daga Group

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105, Urmikunj Complex, Gordhanwadi Cross Road,
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CIN No. : U45203GJ2013PTC075369

BOARD`S REPORT to the Members,

Your Directors have pleasure in submitting their 08th Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2021.

➢ **FINANCIAL RESULTS:**

The financial highlights are depicted below:

(Rs. In Lacs)

PERTICULARS	FOR THE YEAR ENDED ON 31.03.2021	FOR THE YEAR ENDED ON 31.03.2020
Income from Business Operations	0.00	0.00
Income from investments	5.48	4.69
Other Income	1.80	0.21
Total Income	7.28	4.90
Profit Before Tax	5.60	3.80
Tax Expense		
Income Tax Provision	0.41	0.06
MAT credit entitlement	0.00	0.00
Deferred Tax	0.00	0.00
Total Tax Expense	0.41	0.06
Net Profit after Tax	5.19	3.75

Note: The above figures are extracted from the financial statements.

➢ **PERFORMANCE HIGHLIGHTS:**

The Company has made income from investments and other income of Rs. 7.28 Lacs for current year compared to Previous year Rs. 4.90 Lacs and earned Rs. 5.19 lacs as Net Profit during the year, your directors are hopeful to get better results in upcoming years.

➢ **DIVIDEND:**

Looking In view of expansion of business, your Directors do not recommend any dividend for the year ended 31st March,2021.

- **CHANGE IN THE NATURE OF BUSINESS:**

  Company has not changed its nature of Business during the Year.

- **EMERGENCE OF COVID-19:**

  Towards the end of the financial year, the World Health Organisation (WHO) declared Covid-19 a pandemic and the outbreak, which infected millions, has resulted in deaths of a significant number of people globally. Covid-19 is seen having an unprecedented impact on people and economies worldwide.

  The Company is taking all necessary measures in terms of mitigating the impact of the challenges being faced in the business. The Company is working towards being resilient in order to sail through the current situation. The Company operates its business in conformity with the highest ethical and moral standards and employee centricity. In view of the outbreak of the pandemic, the Company undertook timely and essential measures to ensure the safety and well-being of its employees at all its plant location. The office-based employees were allowed to work from home by providing adequate digital and other assistance. The Company observed all the government advisories and guidelines thoroughly and in good faith.

- **SHARE CAPITAL:**

  The paid-up Equity Share Capital as on 31st March, 2021 was Rs. 1,00,000 (Rs. One Lac Only (in words)) divided into 10000 Equity Shares of Rs. 10 /- each). During the year under review, the Company has not issued any shares. The Company has not issued shares with differential voting rights. It has neither issued employee stock options nor sweat equity shares and does not have any scheme to fund its employees to purchase the shares of the Company.

- **AMOUNTS TRANSFER TO RESERVES:**

  During the year under review, the Company has not transferred any amount to General Reserve of the company. The Company has net profit of Rs. 5.19 Lacs which has been transferred to surplus in the statement of profit and loss account.

- **SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:**

  The Company does not have any Subsidiary, Joint venture or Associate Company.

- **TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCTION AND PROTECTION FUND:**

  The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

- **DEPOSITS:**

The Company has neither invited nor accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014 from the public during the year ended March 31, 2021. There were no unclaimed or unpaid deposits as on March 31, 2021.

- **MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENT RELATE AND THE DATE OF THE REPORT:**

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relate on the date of this report.

- **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:**

The information pertaining to conservation of energy, technology absorption, Foreign exchange Earnings and outgo as required under Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 for the year ended on 31st March, 2020 are not provided here as the business of the Company relates to trading and is not covered under the Schedule to the Annexure of the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988.

- **STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY:**

A statement indicating the development and implementation of a risk management policy for the Company. Such statement shall, inter alia, disclose:

a) Various elements of risk which, in the opinion of the Board, may threaten the existence of the Company and
b) Strategy to mitigate such risks.

- **DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:**

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

- **COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT AND PAYMENT OF REMUNERATION:**

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

- **ANNUAL RETURN:**

The extracts of Annual Return pursuant to the provisions of Section 134(3) (a) and Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in *"Annexure A"* and is attached to this Report.

- **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:**

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

- **RELATED PARTY TRANSACTIONS:**

All related party transactions entered into during FY 2020-21 were on an arm's length basis and in the ordinary course of business and were in compliance with the applicable provisions of the Companies Act, 2013 ('the Act'). The details of related party transactions entered into by the Company are provided in Form AOC-2.

- **AUDITORS:**

STATUTORY AUDITOR:

The statutory Auditor of the Company is Shri Saurabh S Jain (M. No. 135353), Chartered Accountants, Ahmedabad.

The Audit Report on the Financial Statements of the Company for FY 2020-21 is a part of the Annual Report. The Report does not contain any qualification, reservation, adverse remark or disclaimer.

- **NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW:**

Requisite numbers of board meetings in the year was held during each quarter.

- **DIRECTOR RESPOSNSIBILITY STATEMENT:**

Pursuant to the requirement under section 134(3)(C) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

i. in the preparation of the annual accounts, the applicable accounting standards have been followed and that there are no material departures;
ii. they have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent, so as to give a true and

fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;

iii. they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

iv. they have prepared the annual accounts on a going concern basis;

v. they have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively;

vi. they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

➢ **DIRECTORS AND KEY MANAGERIAL PERSONNEL:**

Shri. **Anandkumar Mohanlal Daga, Shital Anandkumar Daga and Shri Romil Anandkumar Daga** are the Directors of the Company.

➢ **DECLARATION OF INDEPENDENT DIRECTORS:**

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

➢ **SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS:**

There are no significant and material orders passed by the Regulators / Courts that would impact the going concern status of the Company and its future operations.

➢ **PARTICULARS OF EMPLOYEES:**

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

➢ **ENVIRONMENT AND SAFETY:**

The Company is conscious of the importance of environmentally clean and safe operations. The Company is conducting operations in such a manner so as to ensure safety of all concerned, compliances of environmental regulations and preservation of natural resources. As required by the Sexual Harassment of Woman at Workplace (Prevention, Prohibition and Redressal) Act, 2013, the Company has formulated and implemented guidelines on prevention of sexual harassment at workplace with a mechanism of lodging and redressal of complaints. During the year under review, no complaints were reported to the Committee.

➢ **INDUSTRIAL RELATIONS:**

The relations between the employees and the management have remained cordial throughout the year.

- **ACKNOWLEDGEMENTS:**

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

By Order of the Board of Directors

For, DAGA PROCON PVT. LTD.

Authorised Signatory

Date: 30th November, 2021
Place: Ahmedabad

ANANDKUMAR DAGA	**ROMIL DAGA**
Director	Director
(Din: 03127419)	(Din: 03326971)

"ANNEXURE –A"

EXTRACTOFANNUALRETURN AS ON THE FINANCIAL YEAR ENDED ON 31/03/2021
[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

i. REGISTRATION AND OTHER DETAILS:

i.	CIN	U45203GJ2013PTC075369
ii.	Registration Date	30/05/2013
iii.	Name of the Company	DAGA PROCON PRIVATE LIMITED
iv.	Category/Sub-Category of the Company	Company limited by Shares / Indian Non-Government Company
v.	Address of the Registered office and contact details	SHOP - 105, URMIKUNJ COMPLEX, OPP. GORDHANWADI TEKARO, KANKARIA ROAD, AHMEDABAD Ahmedabad GJ 380022 IN **E-mail:** dagagroup2005@gmail.com
vi.	Whether Listed company	No
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	NA

ii. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

Sr.No.	Name and description of main Products/ Services	NIC code of the Product/ Service	% to total turnover of the Company
1.	Construction Building	4100	100%

iii. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr No	Name and Address of the Company	CIN/GLN	Holding/Subsidiary/Associate	% of Shares held	Applicable Section
1	NA	NA	NA	NA	NA

iv. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of total shares	Demat	physical	Total	% of total shares	
Promoter **Indian {A}**									
Individual/ HUF	0	10000	10000	100.00	0	10000	10000	100.00	0
Central Govt	0	0	0	0	0	0	0	0	0
State Govt(s)	0	0	0	0	0	0	0	0	0
Bodies Corp	0	0	0	0	0	0	0	0	0
Banks / FI	0	0	0	0	0	0	0	0	0
Any Other	0	0	0	0	0	0	0	0	0
Sub-total(A)(1): -	**0**	**10000**	**10000**	**100.00**	**0**	**10000**	**10000**	**100.00**	**0**
Foreign									

NRIs-Individuals	0	0	0	0	0	0	0	0	0
Other-Individuals	0	0	0	0	0	0	0	0	0
Bodies Corp.	0	0	0	0	0	0	0	0	0
Banks / FI	0	0	0	0	0	0	0	0	0
Any Other....	0	0	0	0	0	0	0	0	0
Sub-total(A)(2): -	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Total shareholding of Promoter and Promoter Group (A) = (A)(1) + (A)(2)	**0**	**10000**	**10000**	**100.00**	**0**	**10000**	**10000**	**100.00**	**0**
Public Shareholding									
Institutions	0	0	0	0	0	0	0	0	0
Mutual Funds	0	0	0	0	0	0	0	0	0
Banks / FI	0	0	0	0	0	0	0	0	0
Central Govt	0	0	0	0	0	0	0	0	0
State Govt(s)	0	0	0	0	0	0	0	0	0
Venture Capital Funds	0	0	0	0	0	0	0	0	0
Insurance Companies	0	0	0	0	0	0	0	0	0
FIIs	0	0	0	0	0	0	0	0	0
Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
Sub-total(B)(1)	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
2.Non-Institutions									
Bodies Corp. (i) Indian	0	0	0	0	0	0	0	0	0

Individuals (i) Individual shareholders holding nominal share capital upto Rs. 2 lakh	0	0	0	0	0	0	0	0	0
(ii) Individual shareholders holding nominal share capital in excess of Rs 2 lakh	0	0	0	0	0	0	0	0	0
Others	0	0	0	0	0	0	0	0	0
Sub-total(B)(2)	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Total Public Shareholding (B)=(B)(1) + (B)(2)	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
C. Shares held by Custodian for GDRs &ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	**0**	**10000**	**10000**	**100.00**	**0**	**10000**	**10000**	**100.00**	**0**

ii. Shareholding of Promoters and Promoters group

Sr. No	Shareholder's Name	Shareholding at the Beginning of the Year			Shareholding at the end of the year			% change in shareho lding during
		No. of Shares	% of total Shares of the	%of Shares Pledged / encumbere d to total	No. of Shares	%of total Shares of the	%of Shares Pledged / encumbered to total	

1.	ANANDKUMAR MOHANLAL DAGA	4000	40	-	4000	40	-	-
2.	SHITAL ANANDKUMAR DAGA	3000	30	-	3000	30	-	-
3.	ROMIL ANANDKUMAR DAGA	3000	30		3000	30		
	Total	10000	100%	-	10000	100%	-	-

iii. Change in Promoters' Shareholding

Sr. No	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		no. of shares	% of total shares of the Company	no. of shares	% of total shares of the Company
	At the beginning of the year	10000	100%	10000	100%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease	NO CHANGE			
	At the End of the year	10000	100%	10000	100%

iv. Shareholding Pattern of top 10 shareholders (other than Directors, Promoters and holders of GDRs and ADRs)

Sr. No.	For Each of the Top 10 Shareholders	Name of Shareholders	No. of Shares held at the beginning of the year/end of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	**At the beginning of the year**	NA	NA			

	Date wise Increase/Decrease in Shareholding during the financial year		Nil Movement during the year
	At the end of the year		NA

v. **Shareholding of Directors and Key Managerial Personnel:**

Sr no	Shareholding of Directors and Key Managerial Personnel	No. of Shares held at the beginning of the year/end of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	**Shri ANANDKUMAR MOHANLAL DAGA (Director)**				
	At the beginning of the year	4000	40.00	4000	40.00
	Purchase/sale	Nil			
	At the end of the year	4000	40.00	4000	40.00
2	**Smt SHITAL ANANDKUMAR DAGA (Director)**				
	At the beginning of the year	3000	30.00	3000	30.00
	Purchase/sale	Nil			
	At the end of the year	3000	30.00	3000	30.00
3	**Shri ROMIL ANANDKUMAR DAGA (Director)**				
	At the beginning of the year	3000	30.00	3000	30.00
	Purchase/sale	Nil			
	At the end of the year	3000	30.00	3000	30.00

v. **INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans Excluding Deposits	Unsecured loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year a) Principle amount b) Interest due but not paid c) Interest accrued but not due				

Total (a+b+c)				
Change in Indebtedness during the financial year Addition Reduction				
Net Change				
Indebtedness at the end of the financial year a) Principle amount b) Interest due but not paid c) Interest accrued but not due				
Total (a+b+c)				

vi. REMUNERATION OF DIRECTORS AND KEYMANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/ or Manager

Sr. No.	Particulars of Remuneration	Name of MD/WTD/ Manager		
		Managing Director	Chairman, Whole Time Director	Total Rs.
		NA	NA	
	Gross salary (a) Salary as per provisions containedinsection17(1) oftheIncome-taxAct,1961 (b) Value of perquisites u/s17(2) Income-taxAct,1961 (c) Profits in lieu of salary undersection17(3) Income- taxAct,1961	-	-	-
	Stock Option	-	-	-
	Sweat Equity	-	-	-
	Commission	-	-	-
	Others, please specify	-	-	-
	Total(A)	-	-	-

B. Remuneration to other directors:

Sr. No.	Particulars of Remuneration	Name of Directors			
		Director Anandkumar Daga	Director Shital Daga	Director Romil Daga	Total Rs.
	Gross salary (d) Salary as per provisions containedinsection17(1) oftheIncome-taxAct,1961 (e) Value of perquisites u/s17(2) Income-taxAct,1961 (f) Profits in lieu of salary undersection17(3) Income- taxAct,1961	NIL		NIL	NIL
	Stock Option	-		-	-
	Sweat Equity	-		-	-
	Commission	-		-	-
	Others, please specify	-		-	-
	Total(A)	NIL		NIL	NIL

C. **Remuneration to Key Managerial Personnel Other than MD/MANAGER/WTD:**

Sr. No.	Particulars of Remuneration	Key Managerial Personnel		
		CS (NA)	CFO (NA)	Total
1.	Gross salary a) Salary as per provisions contained in section17(1) of the Income-tax Act,1961 b) Value of perquisites u/s 17(2) Income-taxAct,1961	-	-	-
2.	Stock Option	-	-	-
3.	Sweat Equity	-	-	-
4.	Commission - as% of profit	-	-	-
5.	Others, please specify	-	-	-

vii. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/Compounding Fees Imposed	Authority [RD /NCLT/COURT]	Appeal made. If any (give Details)
A. Company					
Penalty					
Punishment			NONE		
Compounding					
B. Directors					
Penalty					
Punishment			NONE		
Compounding					
C. Other Officers In Default					
Penalty			NONE		

By Order of the Board of Directors

For, DAGA PROCON PVT. LTD.

Authorised Signatory

Date: 30th November, 2021
Place: Ahmedabad

ANANDKUMAR DAGA
Director
(Din: 03127419)

ROMIL DAGA
Director
(Din: 03326971)

DETAILS OF SHAREHOLDERS OF THE COMPANY AS ON 31/03/2021

L.F. No.	Name of the Share Holder	Address	No. of Equity Shares Held	Nominal Value Per Equity Share (In Rs.)
1	ANANDKUMAR MOHANLAL DAGA	4 SURAJ SADAN CHUNIBHAI COLONY, NR FOOTBALL GROUND KANKARIA, AHMEDABAD, 380022, Gujarat, INDIA	4000	10
2	ROMIL ANANDKUMAR DAGA	4 SURAJ SADAN CHUNIBHAI COLONY, NR FOOTBALL GROUND KANKARIA, AHMEDABAD, 380022, Gujarat, INDIA	3000	10
3	SHITAL ANANDKUMAR DAGA	4 SURAJ SADAN CHUNIBHAI COLONY, NR FOOTBALL GROUND KANKARIA, AHMEDABAD, 380022, Gujarat, INDIA	3000	10
		TOTAL	10000	

FOR, Daga Procon Private Limited

ANANDKUMAR MOHANLAL DAGA
Director
Din : 03127419

For, DAGA PROCON PVT. LTD.

Authorised Signatory

ROMIL ANANDKUMAR DAGA
Director
Din : 03326971

Place: Ahmedabad

Date: 30th November,2021

INDEPENDENT AUDITOR'S REPORT

To the Members of **DAGA PROCON PRIVATE LIMITED**

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **DAGA PROCON PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2021, and the statement of profit and loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to notes to the financial results which describes the uncertainties and the impact of Covid-19 pandemic on the Company's operations and results as assessed by the management. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance, (changes in equity) of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for

SAURABH S. JAIN
M.No. 135353
CHARTERED ACCOUNTANTS

preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up

SAURABH S. JAIN
M. No. 136353
CHARTERED ACCOUNTANTS

to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since

(a) It is not a subsidiary or holding company of a public company;

(b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;

(c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and

(d) Its turnover for the year is not more than Rs.10 Crores during the year.

2. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account [*and with the returns received from the branches not visited by us*].

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164(2) of the Act.

SAURABH JAIN
M.No. 135353
CHARTERED ACCOUNTANTS

(f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

For SAURABH S JAIN &CO
Chartered Accountants
FRN: 138308W

SAURABH S. JAIN
M.No. 135353
CHARTERED ACCOUNTANTS

SAURABH S JAIN
(PROPRIETOR)
Membership No. 135353

Place:-AHMEDABAD
Date: 02/12/2021
UDIN:

Notes to the financial statements (Continued)

1. Significant accounting policies

1.1 *Basis of preparation of financial statements*

The financial statements of **DAGA PROCON PRIVATE LIMITED** ("the Company") have been prepared and presented under the historical cost convention on the accrual basis of accounting, unless stated otherwise and comply in all material aspects with the Accounting Standards ("AS") notified under section 133 of the Companies Act, 2013, read together with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India. The accounting policies adopted in the preparation of the financial statements are consistent with those of the previous period except for depreciation and amortization as described in the accounting policy on depreciation and amortization.

1.2 *Use of estimates*

The preparation of the financial statements, in conformity with the generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses and disclosure of contingent liabilities on date of the financial statements. Actual results could differ from the estimates. Any revision to the accounting estimates is recognised prospectively in current and future periods.

1.3 *Revenue recognition*

- Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue from operations (gross) is net of sales tax/ value added tax and adjustments on account of cancellation/ returns if any.
- Revenue from sale of developed property is recognised upon transfer of all significant risks and rewards of ownership of such property, as per the terms of the contracts entered into with buyers, which generally coincides with the firming of the allotment letter/agreements, except for contracts where the company still has obligations to perform substantial acts even after the transfer of all significant risks and rewards.

  Revenue from projects is recognized when it is reasonably certain that the ultimate collection will be made and that there is buyers commitment to make the complete payment.
- Interest Income is recognized on Time Proportionate Method.
- Revenue in respect of Other Income is recognised when no significant uncertainty as to its Determination or Realization exists.

1.4 **Borrowing Cost**

Borrowing costs are recognized as an Expense in the period in which they are incurred except the Borrowing Cost attributable to the Acquisition / Constructions of a Qualifying Asset which are Capitalized as part of the cost of such Assets, up to the date, the Assets are ready for their intended use.

1.5 *Inventories:*

The inventory of the Company comprises of construction work in progress related to the project and is valued at cost.

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CHARTERED ACCOUNTANTS

Notes to the financial statements (Continued)

The management at the year-end verifies inventories of materials. Inventories of material are valued at cost on FIFO basis, and inventories of saleable plots are valued at cost, which include cost of land plus land development cost, if any.

Closing stock of inventory has been physically verified by management and certified by the Management. Further, it has been valued by the management and we have checked the valuation on test check basis.

1.6 ***Investments***

Investments, if any, are classified into long term investments and current investments. Investments which are intended to be held for one year or more are classified as long term investments and investments which are intended to be held for less than one year are classified as current investments.

Long term investments are carried at cost less diminution in value which is other than temporary, determined separately for each investment.

Current investments are carried at lower of cost or fair value. The comparison of cost and fair value is done separately in respect of each category of investment.

1.7 ***Fixed assets and depreciation***

Fixed assets are stated at cost less accumulated depreciation. The cost of fixed assets comprises purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

Depreciation on all tangible assets is provided on straight line method over the useful lives of assets prescribed under Schedule II of the Companies Act, 2013.In respect of additions, depreciation is provided on pro-rata basis from date of acquisition/installation. Written down value of all assets acquired prior to 1st April 2018 are being depreciated over their remaining useful life as prescribed in Schedule II of the Act.

All fixed assets individually costing less than Rs. 5,000 are fully depreciated in the year of installation.

1.8 ***Employee benefits***

Gratuity and Leave Encashment Expenses are recognised on Cash Basis, as and when paid to the Employees.

1.9 ***Taxation***

Income-tax expense comprises current tax (i.e. amount of tax for the period determined in accordance with the Income Tax Act, 1961), deferred tax charge or benefit (reflecting the tax effect of timing differences between accounting income and taxable income for the period).

Current tax

Provision for current tax is recognised based on estimated tax liability computed after adjusting for allowances, disallowances and exemptions in accordance with the Income Tax Act, 1961.

Deferred taxation

The deferred tax charge or credit and the corresponding deferred tax liabilities and assets are recognized using the tax rates that have been enacted or substantially enacted at the balance sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty that the asset can be realised in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognised only if there is a virtual certainty of realisation of the assets. Deferred Tax

SAURABH S. JAIN
M.No. 135353
CHARTERED ACCOUNTANTS

Notes to the financial statements (Continued)

Assets are reviewed as at each balance sheet date and written down or written-up to reflect the amount that is reasonable/virtually certain (as the case may be) to be realised.

1.10 *Impairment of assets*

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired based on internal/external factors. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the profit and loss account. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of the depreciable historical cost.

1.11 *Service Tax Liability*

The service tax liability is created on collection from members and at the time of booking sales, liability is created on amount of sales as reduced by the amount of collection on which Service Tax is already paid or provided for.

1.12 *Earnings per share*

Basic earnings per share is computed by dividing the net profit after tax attributable to the equity shareholders by the weighted average number of equity shares outstanding for the year.

Diluted earnings per share reflect the potential dilution that could occur if securities or other contracts to issue equity shares were exercised or converted during the year. Diluted earnings per share is computed using the weighted average number of equity shares and dilutive potential equity shares outstanding at year end.

1.13 *Provisions and contingencies*

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. If it is no longer probable that the outflow of resources would be required to settle the obligation, the provision is reversed.

Contingent assets are not recognised in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an economic benefit will arise, the asset and related income are recognised in the period in which the change occurs.

1.14 *Previous year's figures*

Previous year's figures have been regrouped\ rearranged wherever necessary so as to make them comparable with the current year's figures.

SAURABH S. JAIN
M.No. 135353
CHARTERED ACCOUNTANTS

Daga Procon Private Limited

Balance Sheet
as at 31 March 2021

(Currency : Indian rupees)

	Note	31 March 2021	31 March 2020
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital	2.1	**1,00,000**	1,00,000
(b) Reserves and surplus	2.2	**28,53,599**	22,95,589
		29,53,599	23,95,589
(2) Current liabilities			
(a) Short-term borrowings	2.3	**88,75,000**	61,75,000
(b) Trade payables	2.4	**47,716**	47,716
(c) Other current liabilities	2.5	**3,15,000**	3,28,000
(d) Short-term provisions	2.6	**95,755**	60,289
		93,33,471	66,11,005
TOTAL		**1,22,87,070**	90,06,594
II. ASSETS			
(1) Non-current assets			
(a) Non-current investments	2.7	**69,11,299**	36,31,398
		69,11,299	36,31,398
(2) Current assets			
(a) Inventories	2.8	**50,38,425**	50,38,425
(b) Cash and bank balances	2.9	**1,07,020**	1,06,445
(c) Short-term loans and advances	2.10	**2,30,326**	2,30,326
		53,75,771	53,75,196
TOTAL		**1,22,87,070**	90,06,594

Significant accounting policies and notes to financial statements 1 & 2

As per our report of even date

SAURABH S JAIN
Chartered Accountant
Membership No: 135353
Place: Ahmedabad
Date: 30-11-2021
UDIN:22135353AAAABA7551

SAURABH S. JAIN
M.No. 135353
CHARTERED ACCOUNTANTS

For, DAGA PROCON PRIVATE LIMITED

For, DAGA PROCON PVT. LTD.

Chairman
DIN:03127419

Director
DIN:03326971
Authorised Signatory

Place: Ahmedabad
Date: 30-11-2021

Daga Procon Private Limited

Statement of Profit and Loss
for the year period ended 31 March 2021

(Currency : Indian rupees)

		Note	31 March 2021	31 March 2020
I.	**Income :**			
	Revenue from operations		-	-
	Income from investments	2.11	**5,48,075**	4,68,990
	Other income	2.11A	**1,79,811**	21,444
	Total Revenue		**7,27,886**	4,90,434
II.	**Expenses**			
	Cost of land, plots and constructed properties and development rights	2.12	-	-
	Employee benefit expenses		-	-
	Other expenses	2.13	**1,67,409**	1,10,114
	Total expenses		**1,67,409**	1,10,114
III.	**Profit before tax**		**5,60,477**	3,80,320
IV	**Tax expense:**			
	Current tax		**41,000**	5,534
V	**Profit for the period**		**5,19,477**	3,74,786
VI	**Earnings per equity share:**			
	Basic & Diluted		**51.95**	37.48

Significant accounting policies and notes to financial statements 1 & 2

As per our report of even date

SAURABH S JAIN
Chartered Accountant

SAURABH S. JAIN M.No. 135353 CHARTERED ACCOUNTANTS

Membership No: 135353
Place: 30-11-2021
Date: Ahmedabad

UDIN:22135353AAAABA7551

For, DAGA PROCON PRIVATE LIMITED

For, DAGA PROCON PVT. LTD.

Chairman
DIN:03127419

Director
DIN:03326971

Authorised Signatory

Place: Ahmedabad
Date: 30-11-2021

Daga Procon Private Limited

Notes to the financial statements *(Continued)*

as at 31 March 2021

(Currency : Indian rupees)	**31 March 2021**	31 March 2020
2.1 Share capital		
Authorised :		
10,000 Equity shares of Rs. 10 each, fully paid-up	**1,00,000**	1,00,000
Issued, Subscribed and Paid up:		
10,000 Equity shares of Rs. 10 each, fully paid-up	**1,00,000**	1,00,000
	1,00,000	1,00,000

a. Reconciliation of the Number of Equity Shares Outstanding at the Beginning and at the End of

	31 March 2021		31 March 2020	
Equity shares	**Number**	**Rs**	Number	Rs
Number of shares outstanding at the beginning	**10,000**	**1,00,000**	10,000	1,00,000
Shares issued during the year	**-**	**-**	-	-
Number of shares at the end	**1,000**	**1,00,000**	1,000	1,00,000

b. Terms/rights attached to equity shares :

The Company has only one class of equity shares having a par value of Rs 10. Each holder of equity shares is entitled to one vote. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts.

c. Details Of Shareholders Holding More Than Five Percent Of Shares

	31 March 2021		31 March 2020	
Name of Shareholder	**No. of Shares held**	**% of Holding**	No. of Shares held	% of Holding
ANANDKUMAR MOHANLAL DAGA	**4000**	**40%**	4000	40%
SHITAL ANANDKUMAR DAGA	**3000**	**30%**	3000	30%
ROMIL ANANDKUMAR DAGA	**3000**	**30%**	3000	30%

	31 March 2021	31 March 2020
2.2 Reserves and surplus		
Opening Balance in Statement of Profit and loss	**23,34,123**	19,20,803
Add: Profit/ (Loss) for the period	**5,19,477**	3,74,786
	28,53,599	22,95,589
2.3 Short-term borrowings		
Unsecured		
(Due within one year, unless otherwise stated)		
Loan from others	**88,75,000**	61,75,000
	88,75,000	61,75,000

SAURABH S. JAIN
M.No. 135353
CHARTERED ACCOUNTANTS

Daga Procon Private Limited

Notes to the financial statements *(Continued)*

as at 31 March 2021

(Currency : Indian rupees)

		31 March 2021	31 March 2020
2.4	**Trade payables**		
	Payable to Others	**47,716**	47,716
		47,716	47,716
2.5	**Other current liabilities**		
	Other Payables		
	Accrued salaries and benefits	**2,80,000**	2,80,000
	Professional fees payable	**35,000**	48,000
		3,15,000	3,28,000
2.6	**Short-term provisions**		
	Others		
	Provision for taxation	**95,755**	60,289
		95,755	60,289
2.7	**Non-current investments - at cost**		
	Others (unquoted)		
	Investments in LLP		
	- Capital account (SAROVAR REALTY LLP)	**69,11,299**	36,31,398
		69,11,299	36,31,398
2.8	**Inventories / Stock in trade**		
	Land, plots and construction work-in-progress	**50,38,425**	50,38,425
		50,38,425	50,38,425
2.9	**Cash and bank balances**		
	Cash and Cash equivalents		
	Cash in hand	**6,175**	6,175
	Balances with Banks		
	- in Current accounts	**1,00,845**	1,00,270
		1,07,020	1,06,445
2.10	**Short-term loans and advances**		
	Unsecured		
	Other loans and advances		
	Advance income tax/TDS	**2,30,326**	2,30,326
		2,30,326	2,30,326

M.No. 135353
CHARTERED ACCOUNTANTS

Daga Procon Private Limited

Notes to the financial statements (Continued)
for the year period ended 31 March 2021

(Currency : Indian rupees)

		31 March 2021	31 March 2020
2.11	**Income from investments**		
	Share of (loss)/ profit in partnership firm	**5,48,075**	4,68,990
		5,48,075	4,68,990
	Total Revenue from operations	**5,48,075**	4,68,990
2.11A	**Other income**		
	Miscellaneous income	-	21,444
	Interest Income - Others	**1,79,811**	-
	Total Other income	**1,79,811**	21,444
2.12	**Cost of land, plots and constructed properties and development rights**		
	Opening Stock	**50,38,425**	50,38,425
	Add: Purchases	-	-
	Less: Closing Stock	**50,38,425**	50,38,425
		-	-
2.13	**Other expenses**		
	Auditors' remuneration	**10,000**	10,000
	Bank charges	**295**	2,910
	Accounting Charges	-	3,000
	Insurance	**9,130**	-
	Income Tax Expenses	**1,47,984**	94,204
		1,67,409	1,10,114
	Auditors' Remuneration:		
	As auditor	**10,000**	10,000
		10,000	10,000

SAURABH S. JAIN M.No. 135353 CHARTERED ACCOUNTANTS

Daga Procon Private Limited

(Currency: Indian rupees)

2.14 *Segment reporting*

The Company is primary engage in the business of real estate. All other activities of the Company revolve around the main business. Since the business operations of the Company are primarily concentrated in India, the Company is considered to operate only in the domestic segment.

As the Company's business activity falls within a primary business segment, the financial statements are reflective of the information required under Accounting Standard 17 on Segment Reporting, disclosure requirements are not applicable. There is no reportable secondary segment

2.15 *Related Party Disclosures*

(A) Key Management Personnel and their relatives :

Name	Nature of Relation
• Anandkumar Daga	Director
• Shital Anandkumar Daga	Director
• Romil Anandkumar Daga	Director

(B) Enterprises over which the key management personnel and/or their relatives have significant influence :

- Ishani Travels (Prop. Shital Anandkumar Daga)
- Ishani Travels (Prop. Romil Anandkumar Daga)

(C) Transactions with related parties during the year

Particulars	31 March, 2021
Remuneration:	
• Romil Daga	-

- Amounts in brackets represent previous year figures

2.16 *Earnings per share*

In accordance with Accounting Standard 20 on Earnings Per Share, the computation of earnings per share is set out below:

	Particulars	31 March, 2021	31 March, 2020
a)	Shareholders earnings (as per statement of profit and loss)	5,19,477	3,74,786

SAURABH S. J... M.No. 135353 CHARTERED ACCOUNTANTS

Daga Procon Private Limited

(Currency: Indian rupees)

b)	Weighted average number of equity shares outstanding during the year/period (based on the date of issue of shares)	10,000	10,000
c)	Basic and diluted earnings per share (in rupees) (a/b)	51.95	37.48

The basic and diluted earnings per share are the same as there is no dilutive/potential equity shares issued.

2.17 ***Contingent liabilities and commitments***

The Company has no capital commitments and contingent liabilities as at the balance sheet date.

2.18 ***Earnings and expenditure in foreign currency***

The Company did not have any earnings or expenditure in foreign currency during the year.

2.19 The Company is primarily engage in the business of real estate, hence the information as required under paragraph 5(viii)(c) of general instruction for preparations of statements of profit and loss as per Schedule III to companies Act,2013 is not applicable.

2.20 ***Details of dues to micro, small and medium enterprises***

Based on the information and records available with the management, there are no dues outstanding to micro and small enterprises covered under the Micro, Small and Medium Enterprises Development Act, 2006 as at 31 March 2021 and as at 31 March 2020.

2.21 ***Previous years comparative***

Previous year figures have been regrouped and rearranged wherever necessary.

SAURABH S JAIN & CO
Chartered Accountants
FRN: 138308W

SAURABH S JAIN & CO CHARTERED ACCOUNTANTS M.No. 135353

SAURABH S JAIN
(PROPRIETOR)
Membership No: 135353

Ahmedabad
22 December 2021
UDIN:22135353AAAABA7551

For, DAGA PROCON PRIVATE LIMITED
For and on behalf of the Board of Directors

For, DAGA PROCON PVT. LTD.
Authorised Signatory

Director
DIN: 03127419

Director
DIN: 03326971

Ahmedabad
22 December 2021

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

Sr No	Name (s) of the related party & nature of relationship	Nature of contracts/arrangements/transaction	Duration of the contracts/arrangements/transaction	Salient terms of the contracts or arrangements or transaction including the value, if any	Justification for entering into such contracts or arrangements or transactions'	Date of approval by the Board	Amount paid as advances, if any	Date on which the special resolution was passed in General meeting as required under first proviso to section 188
1								
2								
3								

2. Details of contracts or arrangements or transactions at Arm's length basis.

Sr No	Name (s) of the related party & nature of relationship	Nature of contracts/ arrangements/ transaction	Duration of the contracts/ arrangements/ transaction	Salient terms of the contracts or arrangements or transaction including the value, if any	Date of approval by the Board	Amount paid as advances, if any	Amount of Transaction during the Financial year
1							
2							
3							
4							
5							

CS

AHMEDABAD

Assessee Name: **M/S DAGA PROCON PRIVATE LIMITED**
Address : SHOP-105, URMIKUNJ COMPLEX
OPP. GORDHANWADI TEKRO
KANKARIA ROAD
AHMEDABAD - 380022
Mobile Number: 9898631611
E-mail : umed_j@yahoo.com
PAN : **AAECD6667P**
Incorp. Date : **30/05/2013**

Assessment Year : 2022-23 Residential Status : Resident
Previous Year : 01-04-2021 To 31-03-2022 Due Date of Return : 31/10/2022
Return Filed u/s : 139(1) Before Due Date Interest Calc.Upto : 21/10/2022
Ward/Circle/Range: WARD 1(1)(1) (GUJ W 101 1)
Status : 13 » Domestic Co. - Public not Interested
Business Nature : (06002) Building of complete costructions or parts- civil contractors - DAGA PROCON PRIVATE LIMITED
Accounting Method: Mercantile
Stock Valuation : Raw Materials : At Cost
Finished Goods: At Cost
Bank A/c Details: Current A/c# 091705501316 Bank: ICICI BANK IFSC: ICIC0000917

Return For AY 21-22 Filed on 26/02/2022 vide Ackn.No. 260727070260222 with WARD 1(1)(1)

[D0012] Page: 1

COMPUTATION OF INCOME

	Rs.	Rs.	Rs.
PROFIT & GAINS OF BUSINESS or PROFESSION			
NET PROFIT BEFORE TAX		815662	
Add: Disallowables/Additions			
Income Tax		147984	
Less: Income considered seperately			
1: Firm Share PROFIT FROM PARTNERSHIP FIRM	1	(-)622029	
		------	341617
INCOME FROM SHARE IN PROFIT OF FIRM(S)			
20.00 % share of profit from the Firm SAROVAR REALTY LLP SANTOOR AVENUE, 13-A PUSHPKUNJ SOCIETY KANKARIA AHMEDABAD as computed in firm's case		622029	
25.00 % share of profit from the Firm SHASHWAT BUILDCON SHASHWAT LANDMARK, 100 FT SANAND BYPASS ROAD, SANAD AHMEDABAD as computed in firm's case		NIL	
Less: Share of profit exempted u/s 10(2A)		(-)622029	
		---	NIL

B/F LOSSES or ALLOWANCES

Assessment Year ==>>
Date of Return Filing ==>>

	Rs.	Rs.	Rs.

SUMMARY OF TOTAL INCOME

Profits & Gains of Business or Profession			
Own Business or Profession		341617	
Share in Profit/Loss of Firms		NIL	
		------	341617

GROSS TOTAL INCOME			341617
ROUNDED OFF			341620
			======

BOOK PROFIT and MAT u/s 115JB

Book Profit as per Companies Act, 2013		720757	
Add: Statutory Additions			
(a) Income-tax paid or payable or its pr		94805	
Less: Statutory Deductions			
(b) Income exempt u/s 10, 11 or 12 [excl		(-)622029	
BOOK PROFIT u/s 115JB		------	193533
MINIMUM ALTERNATE TAX u/s 115JB			
15.00% of BOOK PROFIT		29030	
Add: Health & Education Cess.....@ 4.00%		1161	
		======	30191
			======

CALCULATION OF TAX

(TTO / Gross Receipt of FY 19-20: Rs.490434/-)
(Date of Incorporation: 30/05/2013)

Tax on Total Income			85405	
Add: Health & Education Cess.... @ 4.00%			3416	

			88821	
Add: Interest u/s 234-B				
On 88821 For 7 mnths @1.00%		6217		
Interest u/s 234-C				
For Shortfall in 1st Inst.	400			
For Shortfall in 2nd Inst.	1199			
For Shortfall in 3rd Inst.	1998			
For Shortfall in 4th Inst.	888	4485		
		-----	10702	
Less: Self-Assessment Tax Paid on 21/10/2022			(-)99520	
BSR: 6390340 CIN: 06460				
Net Tax Payable				3
ROUNDED OFF				NIL

INCOME CLAIMED EXEMPT

Share of Profit exempted u/s 10(2A)	622029	
	------	622029

	Rs.	Rs.	Rs.

LIST OF DOCUMENTS ATTACHED

(a) Computation of Income & Tax	1	(b) Self Assessment challan receipt	1

AHMEDABAD

Assessee Name: **M/S DAGA PROCON PRIVATE LIMITED**
Address : SHOP-105, URMIKUNJ COMPLEX
OPP. GORDHANWADI TEKRO
KANKARIA ROAD
AHMEDABAD - 380022
Mobile Number: 9898631611
E-mail : umed_j@yahoo.com
PAN : **AAECD6667P**
Incorp. Date : **30/05/2013**

Assessment Year : 2023-24 Residential Status : Resident
Previous Year : 01-04-2022 To 31-03-2023 Due Date of Return : 31/10/2023
Return Filed u/s : 139(1) Before Due Date Interest Calc.Upto : 20/10/2023
Ward/Circle/Range: WARD 1(1)(1) (GUJ W 101 1)
Status : 13 » Domestic Co. - Public not Interested
Business Nature : (06002) Building of complete costructions or parts- civil contractors - DAGA PROCON PRIVATE LIMITED
(04085) Manufacture of body of motor vehicles - DAGA PROCON PRIVATE LIMITED
Accounting Method: Mercantile
Stock Valuation : Raw Materials : At Cost
Finished Goods: At Cost
Bank A/c Details: Current A/c# 091705501316 Bank: ICICI BANK IFSC: ICIC0000917

Return For AY 22-23 Filed on 21/10/2022 vide Ackn.No. 741284581211022 with WARD 1(1)(1)

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	Rs.	Rs.	Rs.

COMPUTATION OF INCOME

PROFIT & GAINS OF BUSINESS or PROFESSION

Profit before tax as per P&L account (item 53 of P&L a/c)		(-)470266	
Add: Disallowables/Additions			
Depreciation treated separately	154047		
Disallowable u/s 37	1181726		
Disallowable u/s 43B	50000		
	-------	1385773	
Less: Income considered seperately			
0: OS			
Interest income in case of Co., other t 0		(-)384351	
Less: Deductions/Expenses claimed			
Depreciation as per Statement		(-)292913	
		------	238243

INCOME FROM SHARE IN PROFIT OF FIRM(S)

20.00 % share of profit from the Firm
SAROVAR REALTY LLP
SANTOOR AVENUE, 13-A PUSHPKUNJ SOCIETY
KANKARIA
AHMEDABAD
as computed in firm's case NIL

25.00 % share of profit from the Firm
SHASHWAT BUILDCON
SHASHWAT LANDMARK, 100 FT SANAND BYPASS
ROAD, SANAND
AHMEDABAFD

		Rs.	Rs.	Rs.
as computed in firm's case			NIL	
			---	NIL

INCOME FROM OTHER SOURCES

INCOME FROM INTEREST

Other Interest Income				
INTEREST FROM PARTNERSHIP FIRM			384351	
			------	384351

SUMMARY OF TOTAL INCOME

Profits & Gains of Business or Profession				
Own Business or Profession			238243	
Share in Profit/Loss of Firms			NIL	
			------	238243
Income from Other Sources				
Income from Interests			384351	
			------	384351

GROSS TOTAL INCOME				622594
ROUNDED OFF				622590
				======

BOOK PROFIT and MAT u/s 115JB

Book Profit as per Companies Act, 2013			(-)686207	
Add: Statutory Additions				
(a) Income-tax paid or payable or its pr			215941	
BOOK PROFIT u/s 115JB			--------	NIL
MINIMUM ALTERNATE TAX u/s 115JB				
15.00% of BOOK PROFIT			NIL	
			===	NIL
				===

CALCULATION OF TAX

(TTO / Gross Receipt of FY 20-21: Rs.400090/-)
(Date of Incorporation: 30/05/2013)

Tax on Total Income			155648	
Add: Health & Education Cess.... @ 4.00%			6226	

			161874	
Less: Tax Deducted/Collected at Source From				
TDS u/s 194IA / 194IB / 194M / 194S			(-)50000	
Add: Interest u/s 234-B				
On 111874 For 7 mnth @1.00%		7831		
Interest u/s 234-C				
For Shortfall in 1st Inst.	503			
For Shortfall in 2nd Inst.	1510			
For Shortfall in 3rd Inst.	2517			
For Shortfall in 4th Inst.	1119	5649		
		-----	13480	
Less: Self-Assessment Tax Paid on 20/10/2023			(-)125350	
BSR: 6390009 CIN: 05118				
Net Tax Payable				4
ROUNDED OFF				NIL

	Rs.	Rs.	Rs.

LIST OF DOCUMENTS ATTACHED

(a) Computation of Income & Tax	1	(b) Self Assessment challan receipt	1

Assessee Name: **M/S DAGA PROCON PRIVATE LIMITED**

Assessment Year : 2023-24 Previous Year : 01-04-2022 To 31-03-2023

DEPRECIATION CHART

Under Head Profit & Gains of Business or Profession (1)

BLOCK OF ASSETS	Depreciation Rate (%)	Additions After Sept.	Total Value	Depreciation Amount	WrittenDown Value As On 31-03-2023
FURNITURES AND FIXTURES	10.00	215600	215600	10780	204820
PLANT AND MACHINERY	40.00	35825	35825	7165	28660
PLANT AND MACHINERY	15.00	3666238	3666238	274968	3391270
	T O T A L	3917663	3917663	292913	3624750