SHIVSHAKTI DEVELOPERS

Balance Sheet for the year ended 31/03/2017

F.Y.: 2016-17

PARTICULARS	Sch.	Amount (Rs.)	Amount (Rs.)
*** SOURCES OF FUNDS ***			
Capital:			
Proprietor/Partner Capital	**B1**		28,73,567.58
Loan Funds:			
Secured Loan	**B2**	14,05,118.47	
Un-Secured Loan	**B3**	3,50,000.00	
			17,55,118.47
Current Liabilities & Provision:			
Sundry Creditors	**B4**	16,33,969.00	
Other Liabilities and Provisions	**B5**	76,151.00	
Advance From Customers (For Flats)	**B6**	51,95,000.00	
Maintenance Deposit	**B7**	8,54,750.00	
			77,59,870.00
Total Sources of Funds			**1,23,88,556.05**
*** APPLICATION OF FUNDS ***			
Fixed Assets:			
Gross Block		35,851.00	
Less:Depreciation		5,378.00	
Net Block	**B8**		30,473.00
Investments	**B9**		1,87,500.00
Current Assets:			
Inventories		24,96,400.00	
Loans and Advances	**B10**	39,84,195.00	
Bank Balance	**B11**	43,34,094.75	
Cash Account		13,55,893.30	
			1,21,70,583.05
Total Application of Funds			**1,23,88,556.05**

As Per Our Report Of Even Date

For SHIVSHAKTI DEVELOPERS

ANKIT J SHAH & CO
Chartered Accountant

BHADRESH M. CHAUHAN
Partner

Place **BHAVNAGAR**
Date **25/08/2017**

CA ANKIT SHAH
Proprietor
Mem.No.: 156701
FRN No.: 137983W

SHIVSHAKTI DEVELOPERS

Schedule Forming Part Of Balance Sheet As At 31/03/2017

F.Y.: 2016-17

Proprietor/Partner Capital		**SCHEDULE-B1**
BHADRESH M CHAUHAN		
Credit:		
Opening Balance	5,97,418.00	
Partner Remuneration	7,90,000.00	
Net Profit from PNL a/c.	4,86,394.00	
Addition During the Year	2,00,000.00	
	20,73,812.00	
Debit:		
Withdrawals During the Year	8,97,330.00	
	8,97,330.00	
Total of BHADRESH M CHAUHAN		**11,76,482.00**
VIJAY DABHI		
Credit:		
Opening Balance	29,553.00	
Partner Remuneration	7,90,000.00	
Net Profit from PNL a/c.	4,86,394.00	
Addition During the Year	2,00,000.00	
	15,05,947.00	
Debit:		
Withdrawal During the Year	14,37,183.00	
	14,37,183.00	
Total of VIJAY DABHI		**68,764.00**
GHANSHYAM JADAV		
Credit:		
Opening Balance	5,97,453.05	
Partner Remuneration	7,90,000.00	
Net Profit from PNL a/c.	4,86,538.53	
Addition During the Year	2,00,000.00	
	20,73,991.58	
Debit:		
Withdrawal During the Year	4,45,670.00	
	4,45,670.00	
Total of GHANSHYAM JADAV		**16,28,321.58**
Total of Proprietor/Partner Capital		**28,73,567.58**

Secured Loan		SCHEDULE-B2
State Bank of India A/c No. 35592035176	14,05,118.47	
Total of Secured Loan		**14,05,118.47**

Un-Secured Loan		SCHEDULE-B3
Ashok Baraiya	3,50,000.00	
Total of Un-Secured Loan		**3,50,000.00**

Sundry Creditors		SCHEDULE-B4
Bharatbhai K. Kantariya	1,34,600.00	
Kalubhai D. Kantariya	42,000.00	
Patel Champaklal Jivanlal	54,760.00	
Rajubhai K. Kantariya	21,400.00	
Shiv Marketing	11,901.00	
Shree Ram Quarry & Metal Works	39,480.00	
Aakash Dineshbhai Solanki	2,23,235.00	
Vishal Mathurbhai Dabhi	1,71,000.00	
Dineshbhai Veljibhai Baraiya	3,56,093.00	
Bhadreshbhai D. Jadav	1,80,500.00	
Rakesh B. Makwana	1,99,500.00	
Ramesh Valji Solanki	1,99,500.00	
Total of Sundry Creditors		**16,33,969.00**

Other Liabilities and Provisions		SCHEDULE-B5
TDS Payable 94C	8,351.00	
TDS Payable 94H	39,500.00	
VAT Payable	3,300.00	
Ankit J Shah & Co	25,000.00	
Total of Other Liabilities and Provisions		**76,151.00**

Advance From Customers (For Flats)		SCHEDULE-B6
02 - Rajesh Chandrakant Rathod (HP)	3,00,000.00	
301 - Bhavin D Patel (HP)	8,50,000.00	
405 - K. C. Patel (HP)	5,00,000.00	
04 - Purviben H. Dave (HP-1)	1,00,000.00	
103 - Dilipbhai Mulchandbhai Sarvaiya (HP-1)	1,51,000.00	
106 - Saurabh R Andhariya (HP-1)	2,50,000.00	
305 - Sangeetaben Pramodbhai (HP-1)	9,15,000.00	
401 - Jitendrabhai B. Jani (HP-1)	36,000.00	
406 - Ranjitaben H Patel (HP-1)	10,00,000.00	
01 - Vishal Kishorebhai Patel (HP-2)	50,000.00	
101 - Abhijitbhai Patel (HP-2)	51,000.00	
104 - Kishorebhai Patel (HP-2)	50,000.00	
201 - Darshakbhai N Patel (HP-2)	21,000.00	
203 - Purviben A Ajavaliya (HP-2)	1,21,000.00	
204 - Nitinchandra Patel (HP-2)	50,000.00	
207 - Narendrabhai R. Patel (HP-2)	1,50,000.00	
303 - Manish Patel (HP-2)	50,000.00	
304 - Himanshubhai M. Patel (HP-2)	50,000.00	
403 - Girishbhai H. Patelbhai (HP-2)	5,00,000.00	
Total of Advance From Customers (For Flats)		**51,95,000.00**

Maintenance Deposit		SCHEDULE-B7
Maintenance Deposit	8,54,750.00	
Total of Maintenance Deposit		**8,54,750.00**

Investments		SCHEDULE-B9
Citizen Bank Shares	1,87,500.00	
Total of Investments		**1,87,500.00**

Loans and Advances		SCHEDULE-B10
Ghanshyam H. Jadav - Adv for Land	18,77,000.00	
Anilbhai Jadav - Adv for Land	2,00,000.00	
Bhagvanbhai Makwana	7,55,000.00	
Jaymin Manojkumar Patel	57,000.00	
Pravinbhai B. Vala	2,00,000.00	
Prepaid Insurance	42,824.00	
Prepaid Membership	22,500.00	
Madhuben Parmar	7,00,000.00	
Munna Ruva Land Pate	50,000.00	
Income Tax Advance FY 2016-17	60,000.00	
Mahavirsinh Gohil	9,871.00	
VAT Deposit	10,000.00	
Total of Loans and Advances		**39,84,195.00**

Bank Balance		SCHEDULE-B11
SBI Bank (33900195741)	39,20,438.75	
Citizen Co-operative Bank Ltd. - 332	4,13,656.00	
Total of Bank Balance		**43,34,094.75**

Fixed Assets **SCHEDULE-B8**

Description	Rate	Opening WDV	Addition (1st Half)	Addition (2nd Half)	Sale (1st Half)	Sale (2nd Half)	Capital Gain/Loss	Depre- ciation on	Depre- ciation	Closing WDV
Air Conditioner	15	16177.00	0.00	0.00	0.00	0.00	0.00	16177.00	2427.00	13750.00
C.C.T.V. Camera	15	14712.00	0.00	0.00	0.00	0.00	0.00	14712.00	2207.00	12505.00
Refrigerator	15	4962.00	0.00	0.00	0.00	0.00	0.00	4962.00	744.00	4218.00
** TOTAL **		**35851.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**35851.00**	**5378.00**	**30473.00**

NOTES FORMING PART OF ACCOUNTS FOR F.Y.2016-2017

(1) Method of Accounting

The Assesses is maintaining his Books of Accounts on Mercantile System of Accounting.

(2) Fixed Assets

Fixed assets are stated at cost, inclusive of inwards freight and expenses up to putting assets in use.

(3) Inventories

Closing Stock is valued at Cost and as Certified by Partner

(4) Other Expenditure

Other Expenditure is recorded at the time of their occurrence. Certain vouchers for expenses have not been maintained by the assessee, hence we are unable to verify authenticity of the same.

(5) General

We have relied upon Partner's authentication and / or internal vouchers prepared by the assessee wherever external supporting is not available. Certain vouchers for expenses have not been maintained by the assessee, hence we are unable to verify authenticity of the same.

(6) Other current assets & liabilities

AS explained to us Current assets and Current Liabilities are stated at the realisable value in the normal course of business.

(7) Contingent Liabilities

In the Opinion of the Partner, the provision of all known liabilities is adequate and not in excess of the amount reasonably necessary. However, no ascertainment of contingencies has been made.

(8) Income & expenditure

Certain vouchers for expenses have not been maintained by the assessee, hence we are unable to verify authenticity of the same.

ANKIT J SHAH & CO
Chartered Accountant

CA ANKIT SHAH
Proprietor
Mem.No.: 156701
FRN No.: 137983W

Place **BHAVNAGAR**
Date **25/08/2017**