NATVARLAL VEPARI & CO.
Chartered Accountants
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To the Members of Atyanta Developers Private Limited

Opinion

We have audited the accompanying financial statements of Atyanta Developers Private Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2019, the Statement of Profit and Loss and the statement of Cash Flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and its Profit, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibiXties in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

Management is responsible for the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, but does not include the Financial Statement and our auditor's report thereon.

Our opinion on financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information, and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

For Atyanta Developers Pvt. Ltd.

Director

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

For Atyanta Developers Pvt. Ltd.

Director

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:

   a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

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For Atyanta Developers Pvt. Ltd.

Director

b. In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of those books.

c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e. On the basis of the written representations received from the directors as on 31st March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.

f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".

g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i) The Company does not have any pending litigations which would impact its financial position.

ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Forming an Opinion and Reporting on Financial Statements

For Natvarlal Vepari & Co.
Chartered Accountants
FRN:123626W

Place : SURAT
Date : 15 AUG 2019

K. J. Panthaki
Kayomarz J. Panthaki
(Partner)
Membership No. 125943

For Atyanta Developers Pvt. Ltd.

Director

Atyanta Developers Private Limited
ANNEXURE 'A' TO AUDIT REPORT
(As referred to in our Report of even date)

(i) (a) There being no Fixed Assets, clauses (i) (a) & (b) of the Order, are not applicable to the company.

(b) There being no immovable property the clause 3 (i) (c) is not applicable to the company.

(ii) There being no Inventories, clause (ii) of the Order is not applicable to the company.

(iii) The Company has not granted any loan, secured or unsecured, to companies, firms or other parties listed in the Register maintained under Section 189 of the Act and therefore clauses 3 (iii) (a), (b) & (c) of the Order are not applicable to the Company.

(iv) According to the information provided, the company has not entered into any transaction in respect of loans, investments, guarantees and security. Therefore, the clause 3 (iv) of the Order is not applicable to the company.

(v) In our opinion and according to the information and explanations given to us, the company has not accepted any deposits within the meaning of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014. Consequently, the clause 3 (v) is not applicable to the Company.

(vi) The maintenance of cost records under section 148(1) of the Act is not applicable to the Company.

(vii) (a) According to the information and explanations given to us and according to the books and records as produced and examined by us, the Company is irregular in depositing with the appropriate authorities undisputed statutory dues including provident fund, investor education and protection fund, employees` state insurance, income tax, sales tax, wealth tax, service tax, custom duty, excise duty, value added tax, cess and other statutory dues wherever applicable to it. Based on our audit procedures and according to the information and explanations given to us, arrears of undisputed statutory dues which remained outstanding as at 31st March 2019 for a period of more than six months from the date they became payable are as follows.

(b) According to the records made available to us and the information and explanations given by the management, there are no disputed statutory dues on account of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax that have not been deposited on account of matters pending before appropriate authorities.

(viii) According to the records made available to us and, the information and explanations given by the management, the Company has not borrowed funds from any financial institution or bank or government or issued debentures till 31st March 2019. Consequently, in our opinion, the question of reporting on defaults in repayment of dues to financial institutions or banks or government or debenture holders does not arise.

For Atyanta Developers Pvt. Ltd.

Director.

(ix) In our opinion and according to the information and explanations given to us, the company neither has raised any moneys by way of initial public offer or further public offer (including debt instruments) and term loans, nor has any unutilised amount as on the 1st day of the financial year out of moneys raised during the earlier years on this account. Accordingly, the provisions of Clause 3 (ix) are not applicable to the Company.

(x) According to the records and information and explanations provided by the management, we report that no fraud on or by the company has been noticed or reported during the course of audit.

(xi) The company is not a public company (not being a government company), therefore, clause 3(xi) of the Order does not become applicable to the company.

(xii) The Company not being a Nidhi company, the clause 3 (xii) of the Order is not applicable to the company.

(xiii) According to the records verified and, information and explanation provided to us, the company has not entered into a contract or arrangement with its related parties during the year with respect to sec. 188 during the year, therefore, the clause 3 (xiii) of the Order is not applicable to the company.

(xiv) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review, therefore, the clause 3 (xiv) of the Order is not applicable to the company.

(xv) The company or its directors have not entered into an arrangement for acquisition of assets for consideration other than cash, therefore the clause (xv) of the Order is not applicable to the company.

(xvi) According to the information and explanation provided by the management, the company is not engaged in the business which is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934, therefore the clause 3 (xvi) of the Order does not become applicable to the company.

Forming an Opinion and Reporting on Financial Statements

For Natvarlal Vepari & Co.
Chartered Accountants
FRN:123626W

Place : SURAT
Date : 15 AUG 2019

Kayomarz J. Panthaki
(Partner)
Membership No. 125943

For Atyanta Developers Pvt. Ltd.

Director

ATYANTA DEVELOPERS PRIVATE LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2019

Particulars	Note No	As at 31st March 2019 (Rs)	As at 31st March 2018 (Rs)
I. Equity and Liabilities			
(1) Shareholders` Funds			
(a) Share Capital	1	2229,13,000	2229,13,000
(b) Reserves and Surplus	2	(22,04,563)	(60,52,532)
Total		2207,08,437	2168,60,468
(2) Current Liabilities			
(a) Short-Term Borrowings	3	769,74,414	717,54,000
(b) Trade Payables.	4	449,19,070	381,00,177
(c) Other Current Liabilities	5	191,08,136	75,981
Total		1410,01,620	1099,30,158
Grand Total		3617,10,057	3267,90,626
II. Assets			
(1) Non-current Assets			
(a) Fixed Assets	6		
Tangible Assets		1,17,768	1,99,626
(b) Deferred Tax Assets	7	31,284	-
Total		1,49,052	1,99,626
(2) Current Assets			
(a) Inventories	8	3457,25,660	3241,68,011
(b) Cash and Cash Equivalents	9	89,12,798	5,91,424
(c) Short-Term Loans and Advances	10	61,22,547	14,17,810
(d) Other Current Assets	11	8,00,000	4,13,755
Total		3615,61,005	3265,91,000
Grand Total		3617,10,057	3267,90,626

Notes forming part of Financial Statements 1 to 22

As per our report of even date
For Natvarlal Vepari & Co.
Chartered Accountants.
Firm Reg. No. 123626W

K. J. Paulthali

Partner.

Date : 5 AUG 2019

For and on behalf of the Board,

Directors

- 5 AUG 2019

For Atyanta Developers Pvt. Ltd.

Director

ATYANTA DEVELOPERS PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2019

Particulars	Note No	2018-2019 (Rs)	2017-2018 (Rs)
Revenue from Operations	13	563,93,000	-
Total Revenue		563,93,000	-
Expenses :			
Cost of Sales	14	358,45,052	-
Financial Costs	15	24,13,077	1,740
Depreciation and Amortization Expense	16	81,858	93,674
Other Expenses	17	134,36,328	18,40,581
Total Expenses		517,76,315	19,35,995
Profit/(Loss) Before Exceptional and Extraordinary Items and Tax		46,16,685	(19,35,995)
Profit/(Loss) Before Extraordinary Items and Tax		46,16,685	(19,35,995)
Profit/(Loss) Before Tax		46,16,685	(19,35,995)
Provision for Tax		(8,00,000)	-
Deffered Tax Liability/(Assets)		31,284	-
Profit/(Loss) After Tax for the Period from Continuing Operations		38,47,969	-
Profit/(Loss) for the Period		38,47,969	(19,35,995)

Notes forming part of Financial Statements 1 to 22

As per our report of even date
For Natvarlal Vepari & Co.
Chartered Accountants.
Firm Reg. No. 123626W

K. J. Panthaki

Partner.

Date : 5 AUG 2019

For and on behalf of the Board,

Directors

- 5 AUG 2019

For Atyanta Developers Pvt. Ltd.

Director

Atyanta Developers Private Limited

Significant Accounting Policies

(a) <u>Basis of preparation of financial statements:</u>

I) The financial statements have been prepared to comply in all material respects with the Notified Accounting Standard by Companies (Accounting Standard) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

II) The financial statements have been prepared under the historical cost convention on an accrual basis in accordance with Generally Accepted Accounting Principles.

(b) <u>Use of Estimates:</u>

The preparation of financial statements in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized

(c) <u>Fixed Assets:</u>

Fixed Assets are carried at cost of acquisition or construction less accumulated depreciation and impairment losses, if any. All costs including interest and financing cost incurred till the assets put to use are capitalized to the extent they are measurable. Subsequent expenditure incurred on assets put to use is capitalized only where it increases future benefits/functioning capabilities from/of such assets.

(d) <u>Depreciation:</u>

Depreciation on fixed assets is provided on Written down Value method at the rates specified in Schedule II to the Companies Act, 2013.

(e) <u>Impairment of Assets :</u>

No provision of impairment on assets has been made since in opinion of the company no asset has been impaired and the carrying amount of assets in the balance sheet does not exceed the amount that is expected to be recovered from its sale or use.

(f) <u>Borrowing Cost:</u>

Borrowing cost that are directly attributable to the acquisition, construction or production of a qualifying asset to the extent it is measurable are capitalised as part of the cost of the asset. Other borrowing cost are recognised as an expense in the period in which they are incurred.

For Atyanta Developers Pvt. Ltd.

Director

(g) Inventories:

1) Developed Land is valued at cost. Cost comprises of land procurement cost and cost of development which includes sewerage, drainage, layout roads and all costs that may be directly attributable or incurred to complete the development project.

2) Work-in-progress is valued at cost.

3) The stock of construction materials, stores, spares and embedded goods and fuel is valued at cost. Cost includes all applicable cost of bringing the goods to their present location and condition.

(h) Investments:

All investments are stated at cost of acquisition. No provision is made in respect of diminution in the value of investment, which is temporary in nature.

(i) Revenue recognition:

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

(j) Employee Benefits

1 Short term Employee Benefits:

All employee benefits falling due within twelve months of rendering the service are classified as short term employee benefits. The benefits like salaries, wages, bonus, leave salary ex-gratia are recognized in the period in which employee renders the related services.

2 For Defined Contribution Plans (PF, ESI and Labour Welfare Fund):

Contributions to Defined Contribution Plans are recognized as expense in the Profit and Loss Account, as they are incurred.

3 For Defined Benefit Plans (e.g. Gratuity):

The entity has taken an Insurance policy (LIC – GGCA), which is treated as 'Contribution to defined contribution plan'. Hence entity is not required to create any asset or recognize any liability in respect of the Define Benefit Plan as mentioned in the Accounting Standard 15 – "Employee Benefits" issued by the Institute of the Chartered Accountants of India.

(k) Provisions, Contingent Liabilities and Contingent Assets:

i) Provisions involving substantial degree of estimation in measurement are recognized when

For Atyanta Developers Pvt. Ltd.

Director

there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

ii) Liabilities which are material, and whose future outcome cannot be ascertained with reasonable certainty, are treated as contingent, and disclosed by way of notes to the accounts.

iii) Contingent Assets are neither recognized nor disclosed in the financial statement. Provisions, Contingent Liabilities and Contingent Assets are reviewed at each Balance Sheet date.

(l) Taxation:

i) Income-tax expense comprises current tax/Minimum Alternate Tax

ii) In accordance with the Accounting Standard – 22, Accounting for Taxes on Income, issued by the Institute of Chartered Accountants of India ('ICAI'), the Company provides for deferred tax at the year end. Deferred tax resulting from timing differences between taxable income and accounting income for the year and reversal of timing difference of earlier years are recognized at the current rate of tax, to the extent that the timing differences are expected to crystallize.

iii) Deferred tax asset arising on account of unabsorbed depreciation and other provisions will be recognized only when there will be a virtual certainty supported by convincing evidence that such assets will be realized.

(m) Earnings per share:

Basic Earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

(n) Preliminary Expenditure

Preliminary expenditure are to be written off in accordance with Section 35D of Income Tax Act 1961.

For Atyanta Developers Pvt. Ltd.

Director.

ATYANTA DEVELOPERS PRIVATE LIMITED

Note No		As at 31st March 2019 (Rs)	As at 31st March 2018 (Rs)
1	Share Capital Equity Share Capital Authorised Share capital 700000 (P.Y. 700000) Equity Share Capital of Rs. 1000/- each Issued, subscribed & fully paid share capital 222913000 (PY 222913000)Shares allotted as fully paid up shares	7000,00,000 2229,13,000	7000,00,000 2229,13,000
	Total	2229,13,000	2229,13,000

The reconciliation of the numbers of shares outstanding

	As at 31st March 2019	As at 31st March 2018
Equity Shares at the beginning of the year	2,22,913	2,22,913
Add: Equity Share Issue	-	-
Less: Equity Share bought back	-	-
Equity Shares at the end of the year	2,22,913	2,22,913
-		

The details of Shareholders holding more than 5% shares

	As at 31st March 2019		As at 31st March 2018	
	Number of Shares	% held	Number of Shares	% held
Paresh Ghelani	2,22,893	99.99	2,22,893	99.99

No. of non Resident Share Holders at the End of March 31, 2019 is - (2)

2	Reserves and Surplus Surplus\(Loss)	(22,04,563)	(60,52,532)
	Total	(22,04,563)	(60,52,532)

Profit & Loss Account Balance		
Opening Balance	(60,52,532)	(41,16,537)
Add: Transfer from Profit and Loss Account	38,47,969	(19,35,995)
	(22,04,563)	(60,52,532)

Surplus		
Opening balance	(60,52,532)	(41,16,537)
Net Profit/(Net Loss) For the current year	38,47,969	(19,35,995)
Balance /Total	(22,04,563)	(60,52,532)

3	Short-Term Borrowings Unsecured Unsecured Loans	769,74,414	717,54,000
	Total	769,74,414	717,54,000

Short-Term Borrowings

	As at 31st March 2019		As at 31st March 2018	
	Secured	Unsecured	Secured	Unsecured
-Unsecured Loans				
- From Directors	-	769,74,414	-	717,54,000
Total	-	769,74,414	-	717,54,000

4	Trade Payables. Trade Payables.	449,19,070	381,00,177
	Total	449,19,070	381,00,177

For Atyanta Developers Pvt. Ltd.

Director

ATYANTA DEVELOPERS PRIVATE LIMITED

Note 6 - Fixed Assets

Sr. No.	DESCRIPTION	GROSS BLOCK				DEPRECIATION					NET BLOCK	
		As On 01.04.2018 Rs.	Addition During the Year Rs.	Adjustment Rs.	As On 31.03.2019 Rs.	Up to 01.04.2018 Rs.	For the Year Rs.	Retained Earnings Rs.	Adjustment Rs.	As On 31.03.2019 Rs.	As On 31.03.2019 Rs.	As On 31.03.2018 Rs.
I).	Tangible Assets											
	General furniture and fittings	51,300	-	-	51,300	8,999	10,948	-	-	19,947	31,353	42301
	Office equipment	2,42,000	-	-	2,42,000	84,675	70,910	-	-	1,55,585	86,415	157325
	Total	2,93,300	-	-	2,93,300	93,674	81,858	-	-	1,75,532	1,17,768	1,99,626
	Grand Total	2,93,300	-	-	2,93,300	93,674	81,858	-	-	1,75,532	1,17,768	1,99,626
		2,93,300	-	-	2,93,300	-	93,674	-	-	93,674	2,93,300	2,93,300

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For Atyanta Developers Pvt. Ltd.

Director

ATYANTA DEVELOPERS PRIVATE LIMITED

Note No		As at 31st March 2019 (Rs)	As at 31st March 2018 (Rs)

Trade Payables.

	As at 31st March 2019	As at 31st March 2018
-Others		
-Creditors for Lands	12159930	-
-Sundry Creditors	14,60,278	2,09,400
-Sundry Creditors for Goods	312,98,862	378,90,777
Total	449,19,070	381,00,177

5	Other Current Liabilities		
	Other payables	191,08,136	75,981
	Total	191,08,136	75,981

Other Current Liabilities

	As at 31st March 2019	As at 31st March 2018
-Statutory Liabilities		
-TDS Payable	36,25,997	8,924
-Other		
-Proffessional Tax Payable	19750	-
-Expense Payable	2,43,000	62,700
- Security Deposits	27,91,000	-
- Provisions	15,00,000	-
- Provision for Tax	8,00,000	
-Other liabilities	101,28,389	4,357
Total	191,08,136	75,981

7	Deferred Tax Liabilities/(Assets)		
	Deferred Tax Assets	31,284	-
	Total	31,284	-

8	Inventories	As at 31st March 2019	As at 31st March 2018
	Land	2833,42,894	3150,83,700
	Work in progress	623,82,766	90,84,311
	Total	3457,25,660	3241,68,011

8.1	Land	As at 31st March 2019	As at 31st March 2018
	Purchase of Land	3150,83,700	3268,37,700
	Less: Owner's Land Returned	-	(117,54,000)
	Less: Cost of Land pertaining to Sales transferred to Profit and Loss Account	(317,40,806)	-
		2833,42,894	3150,83,700

8.2	Work in progress	As at 31st March 2019	As at 31st March 2018
	Opening Balance at the beginning of the year	90,84,311	22,16,304
	Development/Construction Expenses during the year		
	Mapping & Survey Fees for Purchase of Land	532,98,455	1,69,500
	Expense related to Construction	-	66,98,507
	Closing Balance at the end of the year	623,82,766	90,84,311

9	Cash and Cash Equivalents		
	Balances with banks	85,94,175	5,90,217
	Cash on hand	3,18,623	1,207
	Total	89,12,798	5,91,424

10	Short-Term Loans and Advances		
	Others	61,22,547	14,17,810
	Total	61,22,547	14,17,810

For Atyanta Developers Pvt. Ltd.

Director

ATYANTA DEVELOPERS PRIVATE LIMITED

Note No		As at 31st March 2019 (Rs)	As at 31st March 2018 (Rs)

Short-Term Loans and Advances

	As at 31st March 2019	As at 31st March 2018
-Others		
-Advances recoverable in Cash or kind	13,75,797	12,54,270
-Deposit	43,71,524	46,000
-TDS Receivable	3,75,226	1,17,540
Total	61,22,547	14,17,810

11	Other Current Assets		
	Other Current Assets	8,00,000	4,13,755
	Total	8,00,000	4,13,755

Other Current Assets

	As at 31st March 2019	As at 31st March 2018
-Other Current Assets		
-Advance Tax	8,00,000	-
-Preliminary Expense	-	4,13,755
Total	8,00,000	4,13,755

12	Contingent liabilities and commitments (to the extent not provided for)		
	Total	-	-

13	Revenue form Operations		
	Sale	563,93,000	-
	Total	563,93,000	-

14	Cost of Sale		
	Cost of Land	317,40,806	-
	Development Expenses	41,04,246	-
	Total	358,45,052	-

15	Financial Costs		
	Bank Charges	1,506	-
	Interest Expense	24,11,571	-
	Other borrowing costs	-	1,740
	Total	24,13,077	1,740

16	Depreciation and Amortization Expense		
	Depreciation and Amortization Expense	81,858	93,674
	Total	81,858	93,674

17	Other Expenses		
	Miscellaneous expenses	134,36,328	18,40,581
	Total	134,36,328	18,40,581

19

For Atyanta Developers Pvt. Ltd.

Director

ATYANTA DEVELOPERS PRIVATE LIMITED

Note No		As at 31st March 2019 (Rs)	As at 31st March 2018 (Rs)

Other Expenses- Miscellaneous expenses

	As at 31st March 2019	As at 31st March 2018
Preliminary Expenses		
-Preliminary Expenses	4,13,755	8,27,510
Total	4,13,755	8,27,510

Administrative and other expenses

-Audit Fees	2,45,000	59,000
Salary	11,52,000	-
Salary to Directors	114,00,000	-
-Interest on TDS	2,588	75,426
-Internet Expenses	-	7,799
-Legal and Professional Charges	47,400	75,777
-Membership Fee	10,000	1,15,000
-Miscellaneous expenses (Administrative)	11,512	1,435
-R.O.C. Fees	13,800	19,050
-Telephone Expense	-	20,817
-Travelling Expense	10,223	65,737
Donation	1,25,000	-
Expenses for LLP	5,050	-
Total	130,22,573	4,40,041
Selling and distribution expenses		
-Advertisement Expense	-	5,73,030
Total	-	5,73,030

18	Payment to Auditors as: (Excluding the amount of GST)	As at 31st March 2019	As at 31st March 2018
	As an Auditor	2,45,000	50,000
	Capacity in respect of:		
	In any other manner	18,108	38,940
	Reimbursement of expenses	-	-
	TOTAL	2,63,108	88,940

19	Earning Per Share	As at 31st March 2019	As at 31st March 2018
	Net Profit/(Loss) after tax as per Statement of Profit and Loss	38,47,969	(19,35,995)
	Weighted Average number of equity shares used as denominator	222913	227790
	Basic Earning per share	17.26	(8.50)
	Face Value per equity share	1000	1000

There is no diluted equity share of the company. .

20	Related parties where common control exist and transaction entered into:		
	Name of the Related Party and Nature of Transaction	As at 31st March 2019	As at 31st March 2018
	Shri Kamal Parsottam Thesia (Key Management Personnel)		
	Director Remuneration	9,00,000	-
	Unsecured Loan	344,74,414	92,54,000
	Shri Paresh Ghelani (Key Management Personnel)		
	Director Remuneration	90,00,000	-
	Unsecured Loan	425,00,000	625,00,000

For Atyanta Developers Pvt. Ltd.

Director

ATYANTA DEVELOPERS PRIVATE LIMITED

Note No		As at 31st March 2019 (Rs)	As at 31st March 2018 (Rs)
	Shri Nitin Parsottam Thesla (Key Management Personnel) Director Remuneration	15,00,000	-
	Shri Ashish Parsottam Thesia (Key Management Personnel) Salary	9,00,000	-

21 Preliminary expenditure are written off in accordance with Section 35D of Income Tax Act 1961

22 Previous year's comparitive figures of the financial statements and its components have been regrouped /reclassified, wherever necessary, to correspond with the current year's classification/disclosure. This regrouping/reclassification change does not materially affect any elements of previously reported Statement of Profit and Loss, Balance sheet or Cash flows from operations or from financing activities in the Statement of Cash Flows.

For, Natvarlal Vepari & Co.
Chartered Accountants
Firm Reg. No. 123626W

For and on behalf of Board

Director

Director

Kayomarz J Panthaki
Partner
Membership No.:125943
Surat, Date: 5 AUG 2019

5 AUG 2019

For Atyanta Developers Pvt. Ltd.

Director

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ATYANTA DEVELOPERS PRIVATE LIMITED

Cash flow statement annexed to the balance sheet for the period ended March 31, 2019

(Rs.)

	2018-19	2017-18
A. Cash flow from Operating Activities		
Net Loss before Tax and Extraordinary Items	46,16,685	(19,35,995)
Depreciation	81,858	93,674
Add: Preliminary Expenses written off	4,13,755	8,27,510
Operating Profit before Working Capital Charges	51,12,298	(10,14,811)
Adjusted For :		
Inventory	(215,57,649)	48,85,993
Trade Payables	68,18,893	(596,46,104)
Other Current Assets	(8,00,000)	-
Other Current Liabilities	182,32,155	(11,67,885)
Cash Generated From Operations	78,05,697	(569,42,807)
Interest Paid	-	(569,42,807.00)
Cash flow before Extraordinary Items	78,05,697	(569,42,807)
Current tax	-	-
Net Cash from operating Activities	78,05,697	(569,42,807)
B. Cash flow from Investing Activities		
Purchase of Fixed Assets	-	(2,93,300)
Movement in Loans & Advances	(47,04,737)	8,04,560
Net Cash used in Investing Activities	(47,04,737)	5,11,260
C. Cash flow from Financial Activities		
Loans accepted	52,20,414	562,04,000
Net Cash used in Financial Activities	52,20,414	562,04,000
Net Increase in Cash and Cash Equivalents (A) + (B) + (C)	83,21,374	(2,27,547)
Opening Cash and Cash Equivalents	5,91,424	(2,27,547)
Closing Cash and Cash Equivalents	89,12,798	5,91,424

Accompanying Notes are an Integral part of the Financial Statements

As per our attached report of even date

For and on behalf of Board

For, Natvarlal Vepari & Co.
Chartered Accountants
Firm Reg. No. 123626W

Director

Kayomarz J Panthaki
Partner
Membership No.:125943
Surat, Date: 5 AUG 2019

Surat, Date: 5 AUG 20

For Atyanta Developers Pvt. Ltd.

Director