

TAX AUDIT REPORT

U/s.44AB

OF

ANJANI INFRA

A.Y. 2014 – 2015

SNK & Co.

CHARTERED ACCOUNTANTS

'SNK House' 31-A, Adarsh Society,

Opp. Seventh Day Adventist High School,

Athwalinos, Surat - 395 001. Gujarat, India.

Phone (91) (261) 2656273 -4 Fax (91) (261) 2656868

E mail: snk@snkca.com

FORM NO. 3CD
[See rule 6G(2)]
Statement of particulars required to be furnished under
Section 44AB of the Income-tax Act, 1961

PART-A

- 1 Name of the assessee : ANJANI INFRA
- 2 Address : Block No 142,FP No 47,T.P. Scheme No.27,
Sangrila Heights, (Utran-Kosad),, Moje
Village Kosad, SURAT, GUJARAT-394107
- 3 Permanent Account Number : AAWFA0376M

- 4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty,etc. if yes, please furnish the registration number or any other identification number allotted for the same

SN	Type	Registration Number
1	Service Tax	AAWFA0376MSD001

- 5 Status : Firm
- 6 Previous year from : 01/04/2013 to 31/03/2014
- 7 Assessment year : 2014-15
- 8 Indicate the relevant clause of section 44AB under which the audit has been conducted

SN	Type
1	Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding Rs. 1 crore

PART-B

- 9 a If firm or Association of Persons, : AS PER ANNEXURE 'I'
indicate names of partners/members
and their profit sharing ratios
- b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such Change.

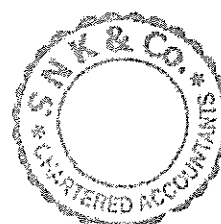
Date of change	Name of partner/member	Type of change	Old profit sharing ratio	New profit sharing ratio	Remarks
NA	NA	NA	NA	NA	NA

- 10 a Nature of business or profession. :

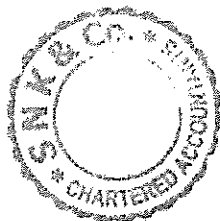
Sector	Sub sector	Code
Builders	Builders(0401)	0401

- b If there is any change in the nature : No
of business or profession, the
particulars of such change.

- 11 a Whether books of accounts are : No
prescribed under section 44AA, if
yes, list of books so prescribed.



- b List of books of account maintained : **AS PER ANNEXURE 'II'**
and the address at which the books of accounts are kept.(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)
- c List of books of account and nature : **AS PER ANNEXURE 'III'**
of relevant documents examined.
- 12 Whether the profit and loss account: **No**
includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)
- 13 a Method of accounting employed in : **Mercantile system**
the previous year.
- b Whether there has been any change : **No**
in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year.
- c If answer to(b) above is In the: **NA**
affirmative, give details of such change ,and the effect thereof on the profit or loss.
- d Details of deviation, if any, in the: **NA**
method of accounting employed in the previous year from the accounting standards prescribed under section 145 and the effect thereof on the profit or loss.
- 14 a Method of valuation of closing stock : **At Cost or Net Realisable Value, which ever is lower.**
employed in the previous year.
Assessee has adopted Project Completion Method for accounting purpose in respect of It's developing & building of housing project. All the expenses related thereto & administrative expenses and financial charges pertaining to the project are debited to Work-In-Progress account.



- b In case of deviation from the : No
method of valuation prescribed
under section 145A, and the effect
thereof on the profit or loss, please
furnish.
- 15 Give the following particulars of the : NA
capital asset converted into stock-in-
trade: -
- 16 Amounts not credited to the profit and loss account, being: -
- a The items falling within the scope of : NA
section 28.
- b The proforma credits, drawbacks, : NA
refunds of duty of customs or excise
or service tax or refunds of sales tax
or value added tax, where such
credits, drawbacks or refunds are
admitted as due by the authorities
concerned.
- c Escalation claims accepted during : NA
the previous year.
- d Any other item of income. : NA
- e Capital receipt, if any. : NA
- 17 Where any land or building or both is : NA
transferred during the previous year for
a consideration less than value adopted
or assessed or assessable by any
authority of a State Government
referred to in section 43CA or 50C,
please furnish:
- 18 Particulars of depreciation allowable as : NA
per the Income-tax Act, 1961 in respect
of each asset or block of assets, as the
case may be, in the following Form :-
- 19 Amount admissible under sections : NA
32AC/33AB/33ABA/35/35ABB/35AC/35CC
A/35CCB/35D/35DD/35DDA/35E
- 20 a Any sum paid to an employee as : NA
bonus or commission for services
rendered, where such sum was
otherwise payable to him as profits
or dividend. [section 36(1)(ii)]
- b Details of contributions received : NA
from employees for various funds as
referred to in section 36(1)(va):



- 21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure : NA

Personal expenditure : NA

Advertisement expenditure in any: NA
souvenir, brochure, tract, pamphlet
or the like published by a political
party

Expenditure incurred at clubs being: NA
entrance fees and subscriptions

Expenditure incurred at clubs being: NA
cost for club services and facilities
used

Expenditure by way of penalty or: NA
fine for violation of any law for the
time being force

Expenditure by way of any other: NA
penalty or fine not covered above

Expenditure incurred for any purpose: NA
which is an offence or which is
prohibited by law

- b Amounts inadmissible under section 40(a):-

i. as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax: NA
is not deducted:

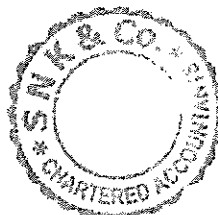
(B) Details of payment on which tax: NA
has been deducted but has not
been paid during the previous year
or in the subsequent year before the
expiry of time prescribed under
section 200(1)

ii. as payment referred to in sub-clause (ia)

(A) Details of payment on which tax: NA
is not deducted:

(B) Details of payment on which tax: NA
has been deducted but has not
been paid on or before the due date
specified in sub- section (1) of
section 139

iii. Fringe benefit tax under sub- : NA
clause (ic)



iv. Wealth tax under sub-clause (iia) : NA

v. Royalty, license fee, service fee : NA
etc. under sub-clause (iib)

vi. Salary payable outside India/to a : NA
non resident without TDS etc. Under
sub-clause (iii)

vii. Payment to PF/other fund etc.: NA
under sub-clause (iv)

viii. Tax paid by employer for: NA
perquisites under sub-clause (v)

c Amounts debited to profit and loss : NA
account being, interest, salary,
bonus, commission or remuneration
inadmissible under section
40(b)/40(ba) and computation
thereof

d Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination : Yes
of books of account and other
relevant documents/evidence,
whether the expenditure covered
under section 40A(3) read with rule
6DD were made by account payee
cheque drawn on a bank or account
payee bank draft. If not, please
furnish the details

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

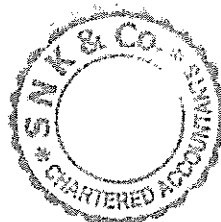
(B) On the basis of the examination : Yes
of books of account and other
relevant documents/evidence,
whether the payment referred to in
section 40A(3A) read with rule 6DD
were made by account payee
cheque drawn on a bank or account
payee bank draft If not, please
furnish the details of amount
deemed to be the profits and gains
of business or profession under
section 40A(3A)

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

e provision for payment of gratuity not : NA
allowable under section 40A(7)



- f any sum paid by the assessee as an : NA
employer not allowable under
section 40A(9)
 - g Particulars of any liability of a : NA
contingent nature
 - h Amount of deduction inadmissible in : NA
terms of section 14A in respect of
the expenditure incurred in relation
to income which does not form part
of the total income
 - i amount inadmissible under the : NA
proviso to section 36(1)(iii)
- 22 Amount of interest inadmissible under : NA
section 23 of the Micro, Small and
Medium Enterprises Development Act,
2006.
- 23 Particulars of any payment made to : AS PER ANNEXURE 'IV'
persons specified under section
40A(2)(b).
- 24 Amounts deemed to be profits and gains : NA
under section 32AC or 33AB or 33ABA or
33AC.
- 25 Any amounts of profits chargeable to : NA
tax under section 41 and computation
thereof
- 26 (i) In respect of any sum referred to in
clause (a),(b),(c),(d),(e) or (f) of section
43B the liability for which:-
- A Pre-existed on the first day of the
previous year but was not allowed in
the assessment of any preceding
previous year and was:-
 - (a) Paid during the previous year : NA
 - (b) Not paid during the previous : NA
year;
 - B Was incurred in the previous year and was:-
 - (a) paid on or before the due date : AS PER ANNEXURE 'V'
for furnishing the return of income of
the previous year 139(1);
 - (b) Not paid on or before the : NA
aforesaid date.



State whether sales tax, customs: Yes
duty, excise duty or any other
indirect tax, levy, cess, impost etc. is
passed through the profits and loss

Such taxes, duties, levies etc.
wherever applicable, are passed
through the profit and loss account

- 27 a Amount of Central Value Added Tax: No
credits availed of or utilised during
the previous year and its treatment
in the profit and loss account and
treatment of outstanding Central
Value Added Tax credits in the
accounts.
- b Particulars of income or expenditure: NA
of prior period credited or debited
to the profit and loss account.
- 28 Whether during the previous year the: No
assessee has received any property,
being share of a company not being a
company in which the public are
substantially interested, without
consideration or for inadequate
consideration as referred to in section
56(2)(vii a), if yes, please furnish the
details of the same.
- 29 Whether during the previous year the: No
assessee received any consideration for
issue of shares which exceeds the fair
market value of the shares as referred to
in section 56(2)(vii b), if yes, please
furnish the details of the same.
- 30 Details of any amount borrowed on: No
hundi or any amount due thereon
(including interest on the amount
borrowed) repaid, otherwise than
through an account payee
cheque.(Section 69D)
- 31 a Particulars of each loan or deposit in: NA
an amount exceeding the limit
specified in section 269SS taken or
accepted during the previous year
- b Particulars of each repayment of: NA
loan or deposit in an amount
exceeding the limit specified in
section 269T made during the
previous year
- c Whether the taking or accepting: No
loan or deposit, or repayment of the
same were made by account payee
cheque drawn on a bank or account
payee bank draft based on the
examination of books of account
and other relevant documents



32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available:-

Serial No:	Assessment Year:	Nature of loss / Depreciation allowance	Amount as returned	Amount as assessed	Order No and Date	Remarks
NA						

b Whether a change in shareholding of : NA
the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.

c Whether the assessee has incurred : No
any speculation loss referred to in section 73 during the previous year. If yes, please furnish the details of the same.

d Whether the assessee has incurred : No
any loss referred to in section 73A in respect of any specified business during the previous year.

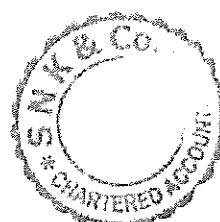
e In case of a company, please state : No
that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73.

28 Whether during the previous year the : No
assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(vii), if yes, please furnish the details of the same.

29 Whether during the previous year the : No
assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.

30 Details of any amount borrowed on : No
hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque, (Section 69D)

31 a Particulars of each loan or deposit in : NA
an amount exceeding the limit specified in section 269SS taken or accepted during the previous year



- b Particulars of each repayment of: **NA**
loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year
- c Whether the taking or accepting: **NA**
loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available:-

Serial No:	Assessment Year:	Nature of loss / Depreciation allowance	Amount as returned	Amount as assessed	Order No and Date	Remarks
NA						

- b Whether a change in shareholding of: **No**
the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.
- c Whether the assessee has incurred: **No**
any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.
- d Whether the assessee has incurred: **No**
any loss referred to in section 73A in respect of any specified business during the previous year.
- e In case of a company, please state: **NA**
that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73.

33 Section-wise details of deductions, if: **No**
any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).

- 34 a Whether the assessee is required to: **AS PER ANNEXURE 'VI'**
deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish
- b Whether the assessee has furnished: **AS PER ANNEXURE 'VII'**
the statement of tax deducted or tax collected within the prescribed time, If not, please furnish the details



- c Whether the assessee is liable to pay : AS PER ANNEXURE 'VIII' interest under section 201(1A) or section 206C(7). If yes, please furnish
- 35 a In the case of a trading concern, : NA
give quantitative details of principal items of goods traded
- b In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products any by-products
- (A) Raw materials : NA
- (B) Finished products : NA
- (B) By products : NA
- 36 In the case of Domestic Company, details : NA
of tax on distributed profits under section 115-O in the following forms
- 37 Whether any cost audit was carried out. ? : No
- 38 Whether any audit was conducted under : No
the Central Excise Act, 1944. ?
- 39 Whether any audit was conducted under : No
section 72A of the Finance Act, 1994 in relation to valuation of taxable services, finance act 1994 in relation to valuation of taxable service as may be reported/identified by the auditor. ?
- 40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous year			Preceding previous year		
Total turnover of the assessee			NA			NA
Gross profit/turnover			NA			NA
Net profit/turnover			NA			NA
Stock-in-trade/turnover			NA			NA
material consumed/Finished goods produced			Nil			Nil

- 41 Please furnish the details of demand : NA
raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.

For SNK & Co.
Chartered Accountants
F.R.No.109176W

Samir B. Shah
Partner
Mem No. - 103562

Place: Surat

Date : September 21, 2014



ANJANI INFRA

Annexure 'I'

Names of partners/members and their profit sharing ratios

SN	Name	Profit Sharing Ratio (%)
1	HARESHKUMAR DAMJIBHAI PARVADIYA	15.00
2	JAYANTIBHAI VIRJIBHAI BABARIA	20.00
3	LAVJIBHAI DUNGARBHAI DALIYA	20.00
4	MUKESHBHAI DUNGARBHAI DALIYA	15.00
5	VIJAYBHAI NANJIBHAI GOLAVIYA	15.00
6	VIRJIBHAI DEVRAJBHAI BABARIA	15.00

Annexure 'II'

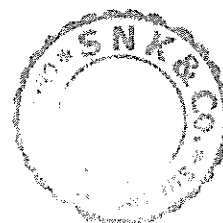
List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

S N	Books Maintained	Address Line 1	Address Line 2	City / Town / District	State	Pincode
1	Purchase Book	Block No 142,FP No 47,T.P. Scheme No.27, Sangrila Heights, (Utran-Kosad)	Moje Village Kosad	SURAT	GUJARAT	394107
2	Cash Book	Block No 142,FP No 47,T.P. Scheme No.27, Sangrila Heights, (Utran-Kosad)	Moje Village Kosad	SURAT	GUJARAT	394107
3	Bank Book	Block No 142,FP No 47,T.P. Scheme No.27, Sangrila Heights, (Utran-Kosad)	Moje Village Kosad	SURAT	GUJARAT	394107
4	Ledger	Block No 142,FP No 47,T.P. Scheme No.27, Sangrila Heights, (Utran-Kosad)	Moje Village Kosad	SURAT	GUJARAT	394107
5	Journal Book	Block No 142,FP No 47,T.P. Scheme No.27, Sangrila Heights, (Utran-Kosad)	Moje Village Kosad	SURAT	GUJARAT	394107

Annexure 'III'

List of books of account and nature of relevant documents examined.

SN	Particulars
1	Purchase Book
2	Cash Book
3	Bank Book
4	Ledger
5	Journal Book

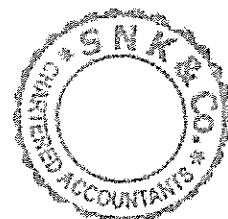


ANJANI INFRA**Annexure 'IV'****Particulars of any payment made to persons specified under section 40A(2)(b).**

SN	Name of Related Person	PAN	Relation:	Nature of Transaction	Payment made (Amount):
1	Hareshbhai Damjibhai Parvadiya		Partner	Interest on Capital	2285945
2	Jayantibhai Virjibhai Babaria		Partner	Interest on Capital	2471052
3	Lavjibhai Dungarbhai Daliya		Partner	Interest on Capital	2879719
4	Mukeshbhai Dungarbhai Daliya		Partner Partner	Interest on Capital	1957408
5	Vijaybhai Nanjibhai Golaviya		Partner	Interest on Capital	2888899
6	Virjibhai Devrajibhai Babaria		Partner	Interest on Capital	1804105

ANJANI INFRA**Annexure 'V'****Paid on or before the due date for furnishing the return of income of the previous year 139(1).**

SN	Section	Nature of Liability:	Amount:
1	Sec 43B(a) -tax , duty, cess, fee etc	Service Tax	581516



ANJANI INFRA

Annexure 'VI'

Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:

SN	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	SRTA05869D	194C	Payments to contractors	30417291	12841730	12841730	141072	0	0	0
2	SRTA05869D	194H	Commission or brokerage	400000	400000	400000	40000	0	0	0
3	SRTA05869D	194J	Fees for professional or technical services	2104137	2104137	2104137	210413	0	0	0



ANJANI INFRA

Annexure 'VII'

Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details:

SN	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
1	SRTA05869D	Form 26Q	15-07-2013	10/09/2013	Yes
2	SRTA05869D	Form 26Q	15-10-2013	10/12/2013	Yes
3	SRTA05869D	Form 26Q	15-01-2014	04/04/2014	Yes
4	SRTA05869D	Form 26Q	15-05-2014	30/05/2014	Yes

Annexure 'VIII'

Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:

SN	Tax deduction and collection Account Number (TAN)	Amount of Interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of payment
1	SRTA05869D	1800	900	10-07-2013
2	SRTA05869D	0	900	10-07-2013
3	SRTA05869D	201	35	30-11-2013
4	SRTA05869D	0	169	21-01-2014
5	SRTA05869D	630	26	28-04-2014
6	SRTA05869D	0	714	21-04-2014
7	SRTA05869D	0	608	20-05-2014

