Ratnakar Conpro Private Limited

REGISTERED OFFICE

Plot No.247, Ward 12-B
Gandhidham

BOARD OF DIRECTORS

Mr. Narayan Santosh Goyal
Mr Rajendra Tarachand Jain

AUDITOR
Sia Ravi Vaswani
Chartered Accountant

BANKERS
State Bank of India
Kotak Mahindra Bank

3rd
ANNUAL REPORT

FY 2020-2021

Sia Ravi Vaswani
Chartered Accountant,
S.E.X. - 104,
Adipur -370205

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF RATNAKAR CONPRO PRIVATE LIMITED

Report on the Audit of the Financial Statements Opinion

I have audited the financial statements of **RATNAKAR CONPRO PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2021, and the statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and loss for the year ended on that date.

Basis for Opinion

I have conducted my audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section in my report. I am independent to the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to my audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibility of Management for Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud orerror.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to doso.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statement

My objectives is to obtain reasonable assurance about whether the financial statementsas a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financialstatements.

Other Matter

No other matter requires emphasis by way of note.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, - Not Applicable as not covered under specified limit stated in the companies Act, 2013

As required by Section 143(3) of the Act, we report that:

I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit.

(a) In my opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books.

(b) Having no branches, any reporting on branch office is not applicable.

(c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

(d) In my opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 12th October,2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) Comment regarding the adequacy of the internal financial controls over financial reporting of the company – Not applicable.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of my information and according to the explanations given tome:

i. The Company does not have any pending litigations on its financial position in its financial statements.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. The company is not liable to transfer amount to the Investor Education and Protection Fund.

SIA RAVI VASWANI CHARTERED ACCOUNTANT

Vaswani

Place: Adipur
Date: 02-11-2021

Sia Ravi Vaswani
Chartered Accountant
Membership No. 178335
UDIN:
21178335AAAABJ8929

Sia Ravi Vaswani
Chartered Accountant,
S.E.X. - 104
Adipur-370205.

ANNEXURE TO THE AUDITORS REPORT

Reports under The Companies (Auditor's Report) Order, 2016 (CARO 2016) for the year ended on 31st March 2021

To,
The Members of RATNAKAR CONPRO PRIVATE LIMITED

I **Fixed Assets**

(a) N.A

(b) N.A

(c) N.A

II **Inventory**

On the basis of examination of the records of inventory, it is seen that company has maintained proper records of inventory. As explained by the company management, the inventory has been physically verified during the year by the management, and it is understood that the frequency of verification is reasonable. From the explanation of the company management it is understood that the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of business. They explained that no exceptional discrepancies have been found in inventory quantity and quality.

III **Loan given by company**

From the record as well as from the explanation of the company management, it is noted that company has not granted any loan or advance to companies, firms, LLPs, and other parties covered under registered maintained u/s 189 of the Companies Act 2013.

(a) Not Applicable
(b) Not Applicable
(c) Not Applicable

IV **Loan to Director and Investment by Company**

From verification and explanation of company management, it is understood that about no such loan, investment, guarantees and security, given during the year.

V. **Deposits**

From verification and explanation of company management, it is understood that company has not accepted any deposit, as such Not Applicable.

VI. **Cost Records**

The Central Government has not prescribed the maintenance of cost records in respect of the Company under sub section (1) of section 148 of the Companies Act

Sia Ravi Vaswani
Chartered Accountant,
S.E.X. - 104
Adipur-370205.

VII **Statutory Dues**

(a) No undisputed statutory dues including provident fund, employees' state insurance, income-tax, service tax, and duty of customs, cess and any other statutory dues are outstanding for more than six months as on the last day of the financial year concerned.

VII. **Repayment of Loans**

From the verification of record and as per the explanation of company management, it is understood that the company has not defaulted in making repayment of amount borrowed from financial institutions and banks, government and debenture holders. As such nothing to mention about name of institution, defaulted period and amount.

IX. **Utilisation of IPO, further Public Offer and Term Loan**

From the verification of record and as per the explanation of company management, it is understood that no money raised by IPO or further Pubic Offer & term loans were applied for the purposes for which those are raised.

X. **Fraud**

The company management explained that no fraud detected during the year.

XI. **Approval of Managerial Remuneration**

Being private limited company, provision of section 197, read with Schedule V of the Companies Act., not applicable.

XII. **Nidhi Company**

Not applicable, as company not being NIDHI company.

XIII. **Related Party Transaction**

As per the audit and explanations furnished by the company management, the company has not made any transactions with the related parties.

XIV. **Private Placement or Preferential Issues**

Not Applicable, as the company management has explained that no shares are issued during the year.

XV. **Non Cash Transaction**

As per information and the explanations given by company management, the Company has not entered into non-cash transactions with directors or persons connected with him.

XVI. **Register under RBI Act 1934**

As company not being NBFI, the requirement to be registered under section 45-IA of the RBI Act 1934, it not applicable.

Place: Adipur
Date: 02-11-2021

SIA RAVI VASWANI
Chartered Accountant
Vaswani

SIA RAVI VASWANI
Chartered Accountant.
Membership No. 178335
21178335AAAAB18929

RATNAKAR CONPRO PRIVATE LIMITED
GANDHIDHAM

Balance Sheet as at 31 March, 2021

	Particulars	Note No.	As at 31 March, 2021	As at 31 March, 2020
			Amount in Rs.	Amount in Rs.
A	**EQUITY AND LIABILITIES**			
1	**Shareholders' funds**			
	(a) Share capital	1	100000.00	100000.00
	(b) Reserves and surplus	2	(88133.00)	(60647.54)
	(c) Money received against share warrants			
2	**Share application money pending allotment**			
3	**Non-current liabilities**			
	(a) Long-term borrowings	3	30561136.51	33728836.39
	(b) Deferred tax liabilities (net)		0.00	0.00
	(c) Other long-term liabilities		0.00	0.00
	(d) Long-term provisions		0.00	0.00
4	**Current liabilities**			
	(a) Short-term borrowings	3	86929173.93	73565646.42
	(b) Trade payables	4	17160.00	30185.00
	(c) Other current liabilities		0.00	0.00
	(d) Short-term provisions	5	30500.00	389741.08
	TOTAL		117549837.44	107753761.35
B	**ASSETS**			
1	**Non-current assets**			
	(a) Fixed assets			
	(i) Tangible assets		0.00	0.00
	(ii) Intangible assets		0.00	0.00
	(iii) Capital work-in-progress		0.00	0.00
	(iv) Intangible assets under development		0.00	0.00
	(v) Fixed assets held for sale		0.00	0.00
	(b) Non-current investments		0.00	0.00
	(c) Deferred tax asset (net)		0.00	0.00
	(d) Long-term loans and advances		0.00	0.00
	(e) Other non-current assets	6	3120.00	6240.00
2	**Current assets**			
	(a) Current investments		0.00	0.00
	(b) Inventories	7	117453667.14	107642083.89
	(c) Trade receivables		0.00	0.00
	(d) Cash and cash equivalents	8	89930.30	102317.46
	(e) Short-term loans and advances		0.00	0.00
	(f) Other current assets	6	3120.00	3120.00
	TOTAL		117549837.44	107753761.35
	See accompanying notes forming part of the financial statements	A		

In terms of our report attached

Jaswani

SIA RAVI VASWANI CHARTERED ACCOUNTANT Mem. No. 178335 ADIPUR

SIA RAVI VASWANI
Chartered Accountant
Membership No. 178335
Adipur, Date: 02/12/2021
UDIN : 21178335AAAABT8929

For Ratnakar Conpro Private Limited

Rajendra Jain	**Narayan Goyal**
Director	**Director**
DIN:0000955104	**DIN:0007337790**

RATNAKAR CONPRO PRIVATE LIMITED
GANDHIDHAM

Statement of Profit and Loss for the year ended 31 March, 2021

	Particulars	Note No.	For the year ended 31 March, 2021	For the year ended 31 March, 2020
			Amount in Rs.	Amount in Rs.
A	**CONTINUING OPERATIONS**			
1	Revenue from operations (gross)		0.00	0.00
	Less: Excise duty		0.00	0.00
	Revenue from operations (net)		0.00	0.00
2	Other income		0.00	0.00
3	**Total revenue (1+2)**		**0.00**	**0.00**
4	**Expenses**			
	(a) Cost of materials consumed	9	9811583.25	107642083.89
	(b) Purchases of stock-in-trade		0.00	0.00
	(c) Changes in inventories of stock in trade	10	(9811583.25)	(107642083.89)
	(d) Employee benefits expense		0.00	0.00
	(e) Finance costs			
	(f) Depreciation and amortisation expense		0.00	0.00
	(g) Other expenses	11	27485.46	36054.00
	Total expenses		**27485.46**	**36054.00**
5	**Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)**		**(27485.46)**	**(36054.00)**
6	Exceptional items		0.00	0.00
7	**Profit / (Loss) before extraordinary items and tax (5 ± 6)**		(27485.46)	(36054.00)
8	Extraordinary items		0.00	0.00
9	**Profit / (Loss) before tax (7 ± 8)**		(27485.46)	(36054.00)
10	**Tax expense:**			
	(a) Current tax expense for current year		0.00	0.00
	(b) (Less): MAT credit (where applicable)		0.00	0.00
	(c) Current tax expense relating to prior years		0.00	0.00
	(d) Net current tax expense		0.00	0.00
	(e) Deferred tax		0.00	0.00
			0.00	**0.00**
11	**Profit / (Loss) from continuing operations (9 ±10)**		**(27485.46)**	**(36054.00)**
B	**DISCONTINUING OPERATIONS**			
12.i	Profit / (Loss) from discontinuing operations (before tax)			
12.ii	Gain / (Loss) on disposal of assets / settlement of liabilities attributable to the discontinuing operations			
12.iii	Add / (Less): Tax expense of discontinuing operations (a) on ordinary activities attributable to the discontinuing operations (b) on gain / (loss) on disposal of assets / settlement of liabilities			
13	**Profit / (Loss) from discontinuing operations (12.i ± 12.ii ± 12.iii)**		0.00	0.00
C	**TOTAL OPERATIONS**			
14	**Profit / (Loss) for the year (11 ± 13)**		(27485.46)	(36054.00)
	See accompanying notes forming part of the financial statements	A		

In terms of our report attached.

SIA RAVI VASWANI
Chartered Accountant
Membership No. 178335
Adipur. Date: 02/11/2021
UDIN: 21178335AAAABI2929

For Ratnakar Conpro Private Limited

Rajendra Jain
Director
DIN:0000955104

Narayan Goyal
Director
DIN:0007337790

RATNAKAR CONPRO PRIVATE LIMITED
GANDHIDHAM

Notes forming part of the financial statements For the Year ended on 31st march 2021

Note 1 Share capital

Particulars	As at 31 March, 2021		As at 31 March, 2020	
	Number of shares	Amount in Rs	Number of shares	Amount in Rs
(a) Authorised Equity shares of ` Rs. 10 each with voting rights	10,000.00	1,00,000.00	10,000.00	1,00,000.00
(b) Issued Equity shares of ` Rs. 10 each with voting rights	10,000.00	1,00,000.00	10,000.00	1,00,000.00
Total	**10000.00**	**100000.00**	**10000.00**	**100000.00**

Notes: **(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:**

Particulars	Opening Balance	Fresh issue	Other changes (give details)	Closing Balance
Equity shares with voting rights				
Year ended 31 March, 2021				
- Number of shares	10000.00	0.00	0.00	10000.00
- Amount (`)	100000.00	0.00	0.00	100000.00
Year ended 31 March, 2020				
- Number of shares	10000.00	0.00	0.00	10000.00
- Amount (`)	100000.00	0.00	0.00	100000.00

Notes: (ii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2021		As at 31 March, 2020	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Rajendra Jain	5000	50.00%	5000	50.00%
Narayan Goyal	5000	50.00%	5000	50.00%

For Ratnakar Conpro Private Limited

Rajendra Jain
Director
DIN:0000955104

Narayan Goyal
Director
DIN:0007337790

RATNAKAR CONPRO PRIVATE LIMITED
GANDHIDHAM

Notes forming part of the financial statements For the Year ended on 31st march 2021

Note 2 Reserves and surplus

Particulars	As at 31 March, 2021	As at 31 March, 2020
	Amount in Rs.	**Amount in Rs.**
(b) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	(60647.54)	(24593.54)
Current Year	(27485.46)	(36054.00)
Closing balance	**(88133.00)**	**(60647.54)**
Total	**(88133.00)**	**(60647.54)**

For Ratnakar Conpro Private Limited

Rajendra Jain **Narayan Goyal**

Director **Director**
DIN:0000955104 **DIN:0007337790**

RATNAKAR CONPRO PRIVATE LIMITED
GANDHIDHAM

Notes forming part of the financial statements For the Year ended on 31st march 2021

Note -3 Borrowings (Long-Term & Short-Term)

Particulars	Note - 3		Note - 3(A)		Note - 3(B)		Note3 = 3(A)+3(B)	
	Borrowings		Long term Borrowings		Short term Borrowings		Total Borrowings	
	Terms of Repayment	Details of Borrowing	As at 31 March, 2021	As at 31 March, 2020	As at 31 March, 2021	As at 31 March, 2020	As at 31 March, 2021	As at 31 March, 2020
	& Nature of Security	Guaranted by Directors	Amount in Rs.	Amount in Rs.	Amount in Rs.	Amount in Rs.	Amount in Rs.	Amount in Rs.
(A) Secured Loans			30561136.51	33728836.39	15703409.90	14104352.39	46264546.41	47833188.78
Sub-Total (A)			30561136.51	33728836.39	15703409.90	14104352.39	46264546.41	47833188.78
(B) Loans and borrowings from Corporates			0.00	0.00	26033086.00	24038470.00	26033086.00	24038470.00
Sub-Total (B)			0.00	0.00	26033086.00	24038470.00	26033086.00	24038470.00
(C) Unsecured loan from Directors	On Demand		0.00	0.00	43575979.03	35415784.03	43575979.03	35415784.03
Sub-Total (C)			0.00	0.00	43575979.03	35415784.03	43575979.03	35415784.03
(D) Unsecured loan from Relatives of Directors			0.00	0.00	1616699.00	7040.00	1616699.00	7040.00
Sub-Total (D)			0.00	0.00	1616699.00	7040.00	1616699.00	7040.00
Total (A+B+C+D)			30561136.51	33728836.39	86929173.93	73565646.42	117490310.44	107294482.81

For Ratnakar Conpro Private Limited

Rajendra Jain — Director, DIN:0000955104

Narayan Goyal — Director, DIN:0007337790

RATNAKAR CONPRO PRIVATE LIMITED
GANDHIDHAM

Notes forming part of the financial statements For the Year ended on 31st march 2021

Note 4 Trade Payables

Particulars	Note - 4 Trade Payable	
	As at 31 March, 2021	As at 31 March, 2020
	Amount in Rs.	Amount in Rs.
Trade Payables:		
CS Dipak R. Jogi	16800.00	16200.00
Lalit Stationery	360.00	360.00
Ashmita L. Mangliya	0.00	6250.00
Pandya Taxpert	0.00	7375.00
Total	**17160.00**	**30185.00**

Note 5 Provisions (Long term & Short-Term)

Particulars	Note - 5 (A) Long term provisions		Note - 5 (B) Short term provisions		Note5 = 5(A)+5(B) Total Provisions	
	As at 31 March, 2021	As at 31 March, 2020	As at 31 March, 2021	As at 31 March, 2020	As at 31 March, 2021	As at 31 March, 2020
	Amount in Rs.	Amount in Rs.	Amount in Rs.	Amount in Rs.	Amount in Rs.	Amount in Rs.
(A) Provision - Others:						
(i) Provision - others						
Audit Fees Payable	0.00	0.00	12500.00	12500.00	12500.00	12500.00
ROC fees payable	0.00	0.00	18000.00	12000.00	18000.00	12000.00
Provision for Interest on Term Loan	0.00	0.00	0.00	365241.08	0.00	365241.08
Total	**0.00**	**0.00**	**30500.00**	**389741.08**	**30500.00**	**389741.08**

For Ratnakar Conpro Private Limited

Rajendra Jain — **Director** — **DIN:0000955104**

Narayan Goyal — **Director** — **DIN:0007337790**

RATNAKAR CONPRO PRIVATE LIMITED
GANDHIDHAM
Note -6 Other Current assets

Particulars	Note - 6(A) Other Non current assets		Note - 6(B) Other current assets		Note 6= 6(A)+6(B) Current Assets	
	As at 31 March, 2021	As at 31 March, 2020	As at 31 March, 2021	As at 31 March, 2020	As at 31 March, 2021	As at 31 March, 2020
	Amount in Rs.	Amount in Rs.	Amount in Rs.	Amount in Rs.	Amount in Rs.	Amount in Rs.
Preliminary Expense						
(i) Preliminary Expense	3120.00	6240.00	3120.00	3120.00	6240.00	9360.00
Preoperative Expense						
(i) Preoperative Expense	0.00	0.00	0.00	0.00	0.00	0.00
Total	**3120.00**	**6240.00**	**3120.00**	**3120.00**	**6240.00**	**9360.00**

For Ratnakar Conpro Private Limited

Rajendra Jain	**Narayan Goyal**
Director	**Director**
DIN:0000955104	**DIN:0007337790**

RATNAKAR CONPRO PRIVATE LIMITED
GANDHIDHAM

Notes forming part of the financial statements For the Year ended on 31st march 2021

Note 7. Inventories

Particulars	As at 31 March, 2021	As at 31 March, 2020
	Amount in Rs.	Amount in Rs.
-Plot No.101, Sector 8, Gandhidham	117453667.14	107642083.89
Total	**117453667.14**	**107642083.89**

Note 8. Cash and cash equivalents

Particulars	As at 31 March, 2021	As at 31 March, 2020
	Amount in Rs.	Amount in Rs.
(a) Cash on hand	0.00	0.00
(b) Balances with banks		
In current accounts		
Kotak Bank OD 3413260368	83601.30	0.00
SBI Bank 37773920264	0.00	2317.46
Kotak Mahindra Bank - C/A No.3413277922	6329.00	100000.00
Total	**89930.30**	**102317.46**

For Ratnakar Conpro Private Limited

Rajendra Jain

Director
DIN:0000955104

Narayan Goyal

Director
DIN:0007337790

RATNAKAR CONPRO PRIVATE LIMITED
GANDHIDHAM

Notes forming part of the financial statements For the Year ended on 31st march 2021

Note 9 Cost of materials consumed

Particulars	As at 31 March, 2021	As at 31 March, 2020
	Amount in Rs.	Amount in Rs.
Plot No.101, Sector 8, Gandhidham		
-Original Cost	0.00	90900000.00
-Franking Charges	12950.00	4454100.00
-Registration Fees	0.00	909250.00
-Professinal fees	0.00	25850.00
-Interest Expense	9308265.25	11137383.89
-Mortgage Fees	12980.00	215500.00
-Transfer Fees	80271.00	0.00
-GDA Fees	320789.00	0.00
-Property Tax	76328.00	0.00
Total	**9811583.25**	**107642083.89**

Note 10 Changes in inventories of finished goods, work-in-progress and stock-in-trade

Particulars	As at 31 March, 2021	As at 31 March, 2020
	Amount in Rs.	Amount in Rs.
Inventories at the end of the year:		
-Plot No.101, Sector 8, Gandhidham	117453667.14	107642083.89
	117453667.14	107642083.89
Inventories at the beginning of the year:	107642083.89	0.00
	107642083.89	0.00
Net (increase) / decrease	**(9811583.25)**	**(107642083.89)**

Note 11 Other expenses

Particulars	As at 31 March, 2021	As at 31 March, 2020
	Amount in Rs.	Amount in Rs.
Audit Fees	12500.00	12500.00
Office Exp	0.00	440.00
Printing & Stationery Exp	450.00	300.00
Professional Fees	6000.00	7125.00
Preliminary Expenses Written Off	3120.00	3120.00
Bank Charges	3615.46	5369
ROC Filing Fees	1800.00	7200.00
Total	**27485.46**	**36054.00**

For Ratnakar Conpro Private Limited

Rajendra Jain	**Narayan Goyal**
Director	**Director**
DIN:0000955104	**DIN:0007337790**

RATNAKAR CONPRO PRIVATE LIMITED
GANDHIDHAM

Notes forming part of the financial statements For the Year ended on 31st march 2021

Annexure 3A : Borrowings (Long-Term & Short-Term)

Particulars	Note - 3 Borrowings		Note - 3(A) Long term Borrowings		Note - 3(B) Short term Borrowings		Note3 = 3(A)+3(B) Total Borrowings	
	Terms of Repayment & Nature of Security	Details of Borrowing Guaranted by Directors	As at 31 March, 2021 Amount in Rs.	As at 31 March, 2020 Amount in Rs.	As at 31 March, 2021 Amount in Rs.	As at 31 March, 2020 Amount in Rs.	As at 31 March, 2021 Amount in Rs.	As at 31 March, 2020 Amount in Rs.
(A) Secured Loans								
Kotak Mahindra Bank Ltd - Term Loan	Security of immoveable property	Personal garuntee of director given	25861136.51	33728836.39	15703409.90	14104352.39	41564546.41	47833188.78
MSME Kotak Bank -Term Loan			4700000.00	0.00	0.00	0.00	4700000.00	0.00
Sub-Total (A)			**30561136.51**	**33728836.39**	**15703409.90**	**14104352.39**	**46264546.41**	**47833188.78**
(B) Loans and borrowings from Corporates								
Rudraksh Detergents & Chemicals Pvt Ltd.			0.00	0.00	26033086.00	23938470.00	26033086.00	23938470.00
Shreeji Propack Pvt Ltd			0.00	0.00	0.00	100000.00	0.00	100000.00
Sub-Total (B)			**0.00**	**0.00**	**26033086.00**	**24038470.00**	**26033086.00**	**24038470.00**
(C) Unsecured loan from Directors								
Narayan S Goyal	On Demand		0.00	0.00	9462316.00	5912316.00	9462316.00	5912316.00
Rajendra Jain	On Demand		0.00	0.00	34113663.03	29503468.03	34113663.03	29503468.03
Sub-Total (C)			**0.00**	**0.00**	**43575979.03**	**35415784.03**	**43575979.03**	**35415784.03**
(D) Unsecured loan from Relatives of Directors								
Shreeji Exports Warehouse Division (Sister Concern)			0.00	0.00	0.00	7040.00	0.00	7040.00
Sunil T. Jain			0.00	0.00	1616699.00	0.00	1616699.00	0.00
Sub-Total (D)			**0.00**	**0.00**	**1616699.00**	**7040.00**	**1616699.00**	**7040.00**
Total (A+B+C+D)			**30561136.51**	**33728836.39**	**86929173.93**	**73565646.42**	**117490310.44**	**107294482.81**

For Ratnakar Conpro Private Limited

Rajendra Jain
Director
DIN:0000955104

Narayan Goyal
Director
DIN:0007337790

NOTES FORMING PART OF BALANCE SHEET AND PROFIT AND LOSS ACCOUNT

STATEMENT OF ACCOUNTING POLICIES. (FY 2020-2021)

1. ACCOUNTING CONVENTION (ICDS – I)

The concern follows the mercantile system of accounting and recognizes income and expenditure on an accrual basis except in case of significant uncertainties.

Financial statements are prepared under the historical cost convention. These costs are not adjusted to reflect the impact of changing value in the purchasing power of money.

Accounts are written following going concern basis.

2. VALUATION OF INVENTORIES (ICDS – II)

Inventories are valued, verified and certified by the management valued at cost plus relevant direct expenditures.

3. CONSTRUCTION CONTRACTS (ICDS - III)

------------ NOT APPLICABLE -----------

4. REVENUE RECOGNITION (ICDS - IV)

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the concern and the revenue can be reliably measured.

5. ACCOUNTING OF DEPRECIATION & FIXED ASSETS (ICDS -V)

------------ NOT APPLICABLE -----------

6. ACCOUNTING OF GOVERNMENT GRANTS (ICDS VII)

------------ NOT APPLICABLE -----------

7. BORROWING COSTS (ICDS IX)

As per ICDS IX, Borrowing Costs attributable to the acquisition, construction or production of qualifying assets shall be capitalized as part of cost of that asset. Qualifying asset also includes inventories that require a longer period of time to bring them to a saleable condition. As such interest cost of Rs. 9308265.25/- incurred for funds borrowed for purchase of stock is capitalized to the cost of inventory.

8. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSET (ICDS X)

The management recognizes provisions only when it has a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and when a reliable estimate of the amount of the obligation can be made.

No provisions are made in books of accounts relevant to any such contingent liabilities or assets, for which obligations of loss or expenditure and/or right to receive any benefit or gain is not confirm in common business parlance.

9. NET PROFIT OR LOSS FOR THE PERIOD, PRIOR PERIOD ITEMS AND CHANGE IN ACCOUTING POLICIES.

a) The profit and loss account represents net loss from ordinary activities.

b) There are no material prior period items effecting profit and loss account.

c) The accounts are written following accounting policies consistently.

10. CONTIGENCIES AND EVENTS OCCURRING AFTER THE BALANCE SHEET DATE

As explained by the management there is no such contingencies and events occurred between balance sheet date and this reporting date, which can have material financial effect on company.

11. INVESTMENTS

------------ NOT APPLICABLE -----------

12. EFFECTS OF CHANGES IN FOREIGN EXCHANGE RATES & FINANCIAL INSTRUMENTS-RECOGNITION & MEASUREMENT

Transaction denominated in foreign currencies are recorded at the actual realized rate.

At the year - end monetary items denominated in foreign currencies, other than those covered by foreign forward contracts are converted into rupee equivalents at the year-end exchange rates

All exchange difference arising on settlement and conversion of foreign currency transaction are included in the statement of profit and loss account.

13. RELATED PARTY DISCLOSURE

As explained by the management, any transactions with related parties are properly disclosed relevant notes forming part of financial statements.

14. ACCOUNTING FOR TAXES ON INCOME

As there is loss in company so the clause in no applicable.

15. EMPLOYEE BENEFITS

------------ NOT APPLICABLE -----------

16. PRELIMINARY EXPENSES

1/5th of preliminary expense is amortized during the year

17. INTERNAL CONTROL AND CONCURRENT AUDIT

Considering the size and nature of transaction of the company concurrent audit is not required. Further, proper internal controls and checks are in place, and reviewed periodically.

18. COMPLIANCE WITH ANTI MONEY LOUNDERING GUILDLINES

------------ NOT APPLICABLE -----------

19. Corresponding figures of the previous year have been regrouped to confirm with this year's grouping wherever necessary.

20. In the opinion of the Board:

i. All the current assets, loans and advances have a value at least equal to the amount stated herein, in the ordinary course of business.

ii. All the known liabilities have been provided for and there are no liabilities contingent or otherwise except stated in the accounts.

iii. As not being trading or manufacturing company, and being a service company, quantitative details of stock, purchase, consumption and closing stock of material, spare parts etc. are not worked out.

For Ratnakar Conpro Private Limited

Rajendra Jain	Narayan Goyal
Director	Director
DIN : 0000955104	DIN : 0007337790

SIA RAVI VASWANI CHARTERED ACCOUNTANTS ADIPUR

Sia Ravi Vaswani
Chartered Accountant
Membership No. 178335
Adipur

Date: 02/11/2021

UDIN: 21178335AAAABI8929