Shrimleela Buildcon LLP

Address:

Block No.-184 KFP No.26 T.P.-40,
Nr. Jeevansathi Party Plot,
Bhadaj,Ahmedabad,
Gujarat-380060

Audit Report for the Year 2018-19

Auditor:

K. D. Patel & Associates
Chartered Accountants

Office:

B-1012, Empire Business Hub,
Science City Road,
Sola, Ahmedabad-380060.

Contact:

CA Kalpesh Patel
Contact: 99740 10322
Office : 079 4893 2004
E-mail: cakalpeshpatel@gmail.com

K. D. PATEL & ASSOCIATES
Chartered Accountants
CA KALPESH PATEL
+91 99740 10322

AUDITOR'S REPORT

To
The Partners of
Shrimleela Buildcon LLP
LLPIN: AAN-2006

Report on the Financial Statements

I have audited the financial statements of **Shrimleela Buildcon LLP** which comprise the Balance Sheet as at **March 31, 2019**, the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the LLP in accordance with Accounting Standards and accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these standalone financial statements based on our audit.

I conducted audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the LLP's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the standalone financial statements.

B-1012, Empire Business Hub, Science City Road, Sola, Ahmedabad 380 060 Gujarat E-mail cakalpeshpatel@gmail.com

Opinion

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid financial statements give the information so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the LLP as at 31st March, 2019, and its **Profit** for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. I report that:

(a) I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of audit.

(b) In my opinion, proper books of account as required by law have been kept by the LLP so far as it appears from my examination of those books.

(c) The Balance Sheet, and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

(g) In my opinion the Balance Sheet and the statement of profit & loss account comply with the Accounting Standards to the extent applicable.

For, K. D. Patel & Associates
Chartered Accountants

K. D. PATEL & ASSOCIATES
F.R. NO. 142670W
CHARTERED ACCOUNTANTS

Kalpesh Patel
Proprietor
M. No. 135948

20th July 2019
Ahmedabad

SHRIMLEELA BUILDCON LLP		
Block No.-184-K.F.P No.-26,T.P-40		
Near Jeevansathi,Party Plot		
Bhadaj, Ahmedabad		
Gujarat-380060		
Balance Sheet as on 31st March 2019		
Particulars	**Schedule**	**Rs**
SOURCES OF FUND		
Capital Accounts	"A"	57,077,056
Total		**57,077,056**
APPLICATION OF FUNDS		
Fixed Assets	"B"	9,662
Current Assets	"C"	57,099,394
Less: Current Liabilities & Provisions	"D"	32,000
Net Current Assets		**57,067,394**
Total		**57,077,056**
Notes on Accounts and Accounting Policies	"F"	
Subject to our Report of Even Date as Annexed		

For, K. D. Patel & Associates
Chartered Accountants

Kalpesh Patel
Proprietor
M. No. 135948

For , Shrimleela Buildcon LLP

Alkesh Patel
Partner

Jatin Patel
Partner

Date: 20/07/2019
Place: Ahmedabad

SHRIMLEELA BUILDCON LLP

Block No.-184-K.F.P No.-26,T.P-40
Near Jeevansathi,Party Plot
Bhadaj, Ahmedabad
Gujarat-380060

Profit & Loss A/c for the year ended 31st March 2019

Particulars	Schedule	Rs
Income		
Other Income		0
Total		**0**
Expense		
Purchases of Raw Material		0
Indirect Expenses	"E"	272,436
Depreciation		508
Provision for Income Tax (Current Year)		
Total		**272,944**
Net Profit Transferred to Capital Account		**-272,944**
Notes on Accounts and Accounting Policies	"F"	
Subject to our Report of Even Date as Annexed		

For, K. D. Patel & Associates
Chartered Accountants

K. D. PATEL & ASSOCIATES
F.R. NO. 142670W
CHARTERED ACCOUNTANTS

Kalpesh Patel
Proprietor
M. No. 135948

For Shrimleela Buildcon LLP

Alkesh Patel
Partner

Jatin Patel
Partner

Date: 20/07/2019
Place: Ahmedabad

Schedule: A

CAPITAL ACCOUNT

Sr. No.	Particulars	Current Capital								
		Profit Sharing Ratio	Opening Balance	Capital Introduced During the year	Interest to Partners	Remuneration to Partners	Share in Profit	Sub Total	Withdrawal	Total
1	Alkeshkumar A Patel	15.0%	0	61,50,000	0	0	-40,942	61,09,058	0	61,09,058
2	Ghanshyamsingh B Barad	20.0%	0	1,07,00,000	0	0	-54,589	1,06,45,411	0	1,06,45,411
3	Rajeshkumar Patel	15.0%	0	0	0	0	-40,942	-40,942	0	-40,942
4	Vinnig Buildworth LLP	50.0%	0	4,05,00,000	0	0	-1,36,472	4,03,63,528	0	4,03,63,528
Total		**100%**	**0**	**5,73,50,000**	**0**	**0**	**-2,72,944**	**5,70,77,056**	**0**	**5,70,77,056**

K.D. PATEL & ASSOCIATES
F.R. NO. 142670W
CHARTERED ACCOUNTANTS

Schedule: B — Fixed Assets

Particulars	Opening Balance as on 01/04/2018	Addition before 30th Sep,2018	Addition after 30th Sep,2018	Total	Rate of Depreciation	Depreciation	WDV as on 31st March,19
Refrigirator	0	0	10170	10,170	10%	508	9,662
Total	0		0	**10,170**	0	**508**	**9,662**

Schedule: C — Current Assets

Deposits	
UGVCL	24,464
Loans & Advances	
Against Land Purchase	28,000,000
Ljibhaidas Revabhai Patel	24,000,000
Cash-in-Hand	19,812
Balance with Scheduled Bank	
ICICI	5,048,966
Balance with Revenue Authorities (GST Credit)	3,852
Preliminary Expenses	2,300
Total	**57,099,394**

Schedule: D — Current Liabilities & Provisions

Sundry Creditors	
Alpha Enterprise	12,000
Provisions	
Salary Payable	20,000
Total	**32,000**

K.D.PATEL & ASSOCIATES
F.R. NO. 142670W
CHARTERED ACCOUNTANTS

Schedule: E	Indirect Expenses
Advertrisement & Marketing Expenses	38,220
Auto Fare Exenses	300
Electric Connection Charges	21,000
Electricity Bill Expenses	29,738
Internet Expenses	5,700
Legal Expenses	900
Petrol & Diesel Expenses	8,370
Professional Tax (Company)	2,000
Salary Expenses	141,000
Site Office Expenses	18,223
Staff Welfare Expenses	6,005
Strationery & Printing Expenses	980
TOTAL	**272,436**

For, K. D. Patel & Associates
Chartered Accountants

K. D. PATEL & ASSOCIATES
FIR. NO. 142670W
CHARTERED ACCOUNTANTS

Kalpesh Patel
Proprietor
M. No. 135948

For Shrimleela Buildcon LLP

Alkesh Patel
Partner

Jatin Patel
Partner

Date: 20/07/2019
Place: Ahmedabad

Schedule: "F" : **NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES**

Name : **M/s Shrimleela Buildcon LLP**

Address : **Block No. -184 –KFP No. -26 T.P.-40 , Nr. Jeevansathi , Party Plot Bhadaj , Ahmedabad , Gujrat -380060**

PAN No : **ADSFS9626D**

Notes on Accounts:

1. In the opinion of the partner current assets, loans and advances have value on realization in the ordinary course of business at least equal to amount stated.

2. The fixed assets have been stated at book value less depreciation provided at the rate specified in the Income Tax Act 1963 during the year.

3. The figures of sales and purchases are exclusive of the value added tax and Goods and Services Tax.

4. The figures have been regrouped wherever necessary.

5. The value of closing work in progress have been valued by the partners of the LLP, I have relied on the valuations done by the.

For, K. D. Patel & Associates
Chartered Accountants

K. D. PATEL & ASSOCIATES
FR NO 142670W
CHARTERED ACCOUNTANTS

Kalpesh Patel
Proprietor
M. No. 135948

20th July 2019
Ahmedabad

For Shrimleela Buildcon

Alkesh Patel
Partner

Jatin Patel
Partner

Significant Accounting Policies:

1. The account is prepared under historical cost convention, ongoing concern and on accrual basis of accounting.

2. All incomes, expenses to the extent considered payable or receivable respectively unless specifically stated to be otherwise are accounted on accrual basis.

3. Closing stock has been valued at cost by the partners of the firm.

4. Purchases have been accounted when actual transactions for purchase of goods have taken place.

5. As explained by the partners there is no contingent liability and so no provision is required to be made.

6. In the opinion of the partners adequate provision has been made for all known liabilities.

7. The amount has been rounded off to the nearest rupee.

8. Other accounting policies not specifically stated are in consistent with generally accepted accounting policies.

For, K. D. Patel & Associates
Chartered Accountants

K. D. PATEL & ASSOCIATES
F.R. NO. 142670W
CHARTERED ACCOUNTANTS

Kalpesh Patel
Proprietor
M. No. 135948

20th July 2019
Ahmedabad

For, Shrimleela Buildcon LLP

Alkesh Patel
Partner

Jatin Patel
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