

SHARNAM ASSOCIATES
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31-03-2020

Cr.

PARTICULARS	AMOUNT Rs.	PARTICULARS	AMOUNT Rs.
Opening Stock	1,05,90,640	Closing Stock	1,07,08,430
Permission expense	96,540		
Gross Profit C/F	21,250		
Total	1,07,08,430	Total	1,07,08,430
Bank charges	250	Gross Profit C/D	21,250.00
Professional Fees	21,000		
Net Profit Tr. To Partners Capital	-		
TOTAL	21,250.00	TOTAL	21,250.00

SHARNAM ASSOCIATES
BALANCE SHEET AS ON 31-03-2020

LIABILITIES	AMOUNT Rs.	ASSETS	AMOUNT Rs.
Capital Account		Current Assets	
Ass per Annexure	1,07,16,540	Loans & Advances	
		Closing Stock	1,07,08,430
		Cash on Hand	4,750
		Indian Bank	3,360
TOTAL	1,07,16,540	TOTAL	1,07,16,540