Board's Report / Directors Report (14-15)

To
The Members,
Jack Procon Private Limited

Your Directors have pleasure in presenting their 9th Annual Report of the company together with the Audited Statements of Accounts for the financial Year ended 31st March, 2015.

1. **Financial Results:**

Particulars	(Rupees) Year Ended 31/03/2015	Year Ended 31/03/2014
Total Income	37668806	80458000
Total Expenditure (including Depreciation)	36214056	50342603
Profit/ (Loss) before Tax	1454750	30115397
Less: Tax Expenses	508500	10740440
Deferred Tax	-4350	-688
Profit After Tax	950600	19375645

2. **Transfer to Reserves:**
For the financial year ended 31st March 2015, the company has not transferred any amount to reserves.

3. **Dividend:**
Your Directors do not propose to declare any dividend for the year under review with a view to conserve the available resources to improve the working capital needs of the Company and hence propose to retain entire net profit

4. **Transfer of unclaimed dividend to investor education and protection fund:**
No amounts have fallen due for transfer of Unclaimed Dividend to Investor Education and Protection Fund, in terms of the provisions of Section 125 of the Companies Act, 2013.

5. **State of Company's affairs:**
Total revenue for the financial year ended 31st March 2015 was Rs. 37668806/ as compared to previous year's Rs. 80458000/. Your company has made profit of Rs. 950600/ for the financial year ended 31st March 2015 as compared to previous year's Profit of Rs. 19375645/.

6. **Change in the Nature of Business:**
During the Financial Year 2014-15, there was no change in the nature of the business of the Company.

7. **Public Deposits;**

The Company has neither accepted nor renewed any deposits during the year under review within the meaning of Section 73 & 74 of the Companies Act, 2013 read together with the Companies (Acceptance of deposits) Rules 2014. There are no outstanding deposits at the end of the year.