

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year

2014-15PERSONAL INFORMATION AND THE
DATE OF ELECTRONIC
TRANSMISSION

Name

RATNABHAI MEPABHAI ZINZALA

PAN

AAEPZ2935K

Flat/Door/Block No.

5

Name Of Premises/Building/Village

MUKTIDAM SOCIETY

Form No. which
has been
electronically
transmitted

ITR-4

Road/Street/Post Office

LUKA CHORYASI

Area/Locality

BOMBAY MARKET PUNA ROAD

Town/City/District

SURAT

State

GUJARAT

Pin

394010

Status

Individual

Designation of AO(N 2nd/Circle)

ITO WD 6(3)(NEW), SURAT

Original or Revised

ORIGINAL

E-filing Acknowledgement Number

376446911300914

Date(DD/MM/YYYY)

30-09-2014

COMPUTATION OF INCOME
AND TAX THEREON

1 Gross total income

1

608865

2 Deductions under Chapter-VI-A

2

96250

3 Total Income

3

512620

3a Current Year loss, if any

3a

0

4 Net tax payable

4

49170

5 Interest payable

5

1462

6 Total tax and interest payable

6

50632

7 Taxes Paid

a Advance Tax

7a

0

b TDS

7b

0

c TCS

7c

0

d Self Assessment Tax

7d

50632

e Total Taxes Paid (7a+7b+7c+7d)

7e

50632

8 Tax Payable

8

0

9 Refund (7c-6)

9

0

This return has been digitally signed by RATNABHAI MEPABHAI ZINZALA

in the capacity of _____

having PAN AAEPZ2935K from IP Address 122.169.95.218 on 30-09-2014 at SURATDsc SI No & issuer 1144695CN=e-Mudhra Sub CA for Class 2 Individual 2014, OU=Certifying Authority, OneMudhra Consumer Services Limited, C=IN**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

NAME OF ASSESSEE	: RATNABHAI MEPABHAI ZINZALA	
PAN	: AAEPZ2935K	
FATHER'S NAME	: MEPABHAI ZINZALA	
RESIDENTIAL ADDRESS	: 5, MUKTIDAM SOCIETY, LUKA CHORYASI, BOMBAY MARKET PUNA ROAD, SURAT, GUJARAT-394010	
STATUS	: INDIVIDUAL	ASSESSMENT YEAR : 2014 - 2015
WARD NO	: ITO WD 6(3)[NEW], SURAT	FINANCIAL YEAR : 2013 - 2014
SEX	: MALE	DATE OF BIRTH : 01/06/1966
RESIDENTIAL STATUS	: RESIDENT	
NATURE OF BUSINESS	: CONSTRUCTION LABOUR INCOME	
RETURN	: ORIGINAL	

COMPUTATION OF TOTAL INCOME

<u>PROFITS AND GAINS FROM BUSINESS AND PROFESSION</u>	354774
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RATNABHAI MEPABHAI ZINZALA

PROFIT BEFORE TAX AS PER PROFIT AND LOSS ACCOUNT	354773
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ADD : DEPRECIATION DISALLOWED	196790
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LESS : ALLOWED DEPRECIATION	-196789
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PROFIT DECLARED U/S 44AD	354774
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PROFIT DEEMED U/S 44AD @ 8% OF RS. 8810140	704811
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PROFIT (DECLARED LOWER AS PER BOOKS)	354774
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CAPITAL GAINS

SHORT TERM CAPITAL GAIN	52285
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INCOME FROM OTHER SOURCES

INTEREST ON PARTNER CAPITAL	108000
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SALARY FROM PARTNERSHIP FIRM	93806
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TOTAL	201806
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GROSS TOTAL INCOME

LESS DEDUCTIONS UNDER CHAPTER-VIA

80C DEDUCTION	96250
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TOTAL DEDUCTIONS	96250
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TOTAL INCOME	512615
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TOTAL INCOME ROUNDED OFF U/S 288A	512620
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AGRICULTURE INCOME

NET AGRICULTURE INCOME	152140
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COMPUTATION OF TAX ON TOTAL INCOME

TAX ON RS. 200000	NIL	
TAX ON RS. 300000 (500000-200000) @ 10%	30000	
TAX ON RS. 164760 (664760-500000) @ 20%	32952	
TAX ON TOTAL INCOME RS. (512620 + 152140 = 664760)	62952	
REBATE OF TAX ON AGRICULTURE INCOME RS. (200000 + 152140 = 352140)	15214	
TAX ON RS. 512620		47738
		47738
ADD: EDUCATION CESS @ 2%		955
		48693
ADD: SECONDARY AND HIGHER EDUCATION CESS @ 1%		477
		49170
ADD INTEREST PAYABLE		
INTEREST U/S 234B	906	
INTEREST U/S 234C	556	1462
		50632
TAX PAYABLE		50632
TAX ROUNDED OFF U/S 288B		50630

EXEMPTED INCOME

Profit Exempt U/s 10(2a) U/S 10(2A)

44537

44537

Proportionated Tax excluding Income u/s 44AD for Intt. Calculation u/s 234B & 234C: $49170 \times (157846(512620-354774) / 512620) = 15140$ [Section 44AD(4)]

RATNABHAI MEPABHAI ZINZALA
(Individual)

FIXED ASSETS

Particulars	Rate	WDV as on 01/04/2013	Addition		Deduction	Total	Dep for the Year	WDV as on 31/03/2014
			More than 180 Days	Less than 180 Days				
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
CAR	15%	0.00	10,32,296.00	0.00	0.00	10,32,296.00	1,54,844.00	8,77,452.00
MOTOR CYCLE	15%	15,957.00	0.00	0.00	0.00	15,957.00	2,394.00	13,563.00
SANTING PART	15%	74,994.00	0.00	0.00	0.00	74,994.00	11,249.00	63,745.00
TELEVISION	15%	12,500.00	39,900.00	0.00	12,500.00	39,900.00	5,985.00	33,915.00
MOTOR CYCLE								
ACTIVA	15%	0.00	0.00	53,725.00	0.00	53,725.00	4,029.00	49,696.00
MOTOR CAR	15%	1,21,921.00	0.00	0.00	0.00	1,21,921.00	18,288.00	1,03,633.00
Total		2,25,372.00	10,72,196.00	53,725.00	12,500.00	13,38,793.00	1,96,789.00	11,42,004.00

STATEMENT OF SHORT TERM CAPITAL GAIN

Particular	Sales Price/Year	Purchase Cost/Year	Transfer Expenses	Cost of Improvement	Exempt	Capital Gain
176/A ARADHANA KARADVA	350000.00 (09/01/2014)	46185.00 (03/05/2011)	0.00	275000.00	0.00	28815.00
176/B ARADHANA KARADVA	350000.00 (09/01/2014)	51530.00 (03/05/2011)	0.00	275000.00	0.00	23470.00
Total	700000.00	97715.00	0.00	550000.00	0.00	52285.00

176/A ARADHANA KARADVA - Details of Improvement: CONSTRUCTION -275000(28/02/2013)

176/B ARADHANA KARADVA - Details of Improvement: CONSTRUCTION-275000(28/02/2013)

② 2014/01/24/11 2014/11

RATNABHAI MEPABHAI ZINZALA
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2014

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
TO INTEREST PAID		BY INDIRECT INCOMES	
BANK LOAN INTEREST	1,45,212.00	CONSTRUCTION LABOUR INCOME	88,10,140.00
TO INDIRECT EXPENSES			
ACCOUNT FEES EXPS	8,000.00		
ACTIVA INSURANCE EXPS	1,787.00		
BANK CHARGES	1,437.59		
CAR INSURANCE	31,912.00		
CONVEYANCE EXPS.	17,528.00		
ELECTRIC BILL EXPS	14,587.00		
LABOUR EXPS.	49,56,861.00		
MATERIAL EXPS	29,25,577.00		
MISCELLANEOUS EXPS	18,745.00		
STATIONARY & PRINTING	2,560.00		
SUPERVISOR SALARY EXPS	1,20,000.00		
TELEPHONE BILL EXPS	9,870.00		
TO AUDITOR'S REMUNERATION			
AUDIT FEES EXPS	4,500.00		
TO DEPRECIATION	1,96,790.00		
TO NET PROFIT	3,54,773.41		
	88,10,140.00		88,10,140.00

Schedules 1 to 2 form an integral part of accounts

In terms of our attached report of even date

For HITESH DAKHARA AND COMPANY
 CHARTERED ACCOUNTANTS

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RATNABHAI MEPABHAI ZINZALA
 (Individual)

HITESH T DAKHARA
 (PROPRIETOR)
 M. NO. : 142701
 FRN : 133007W

Place : SURAT
 Date : 26/09/2014

RATNABHAI MEPABHAI ZINZALA

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2014

Schedule : 1

Capital Account

Particulars	Amount	Particulars	Amount
To Withdrawals	1,25,000.00	By Net Profit	3,54,773.41
To Income Tax Paid	37,820.00	By Opening Balance	43,39,023.12
To Lic Premium	72,250.00	By Income Tax Refund	2,650.00
To Education Fees	24,000.00	By Plot Sale Profit A/c	52,285.00
To Car (Verna)	1,54,844.00	By Profit Form Krishna Devel	44,537.40
To Traffic Education Paid	10,710.00	By Interest Form Kishna Devel	1,08,000.00
To Television	4,000.00	By Salary From Krishna Devel	93,806.04
To Closing Balance	47,18,590.97	By Agriculture Income	1,52,140.00
Total	51,47,214.97	Total	51,47,214.97

Ratnabhai Mehabhai Zinzala

RATNABHAI MEPABHAI ZINZALA
BALANCE SHEET AS AT 31ST MARCH, 2014

LIABILITIES	SCH NO	AMOUNT	ASSETS	SCH NO	AMOUNT
CAPITAL	1	47,18,590.97	FIXED ASSETS		
LOAN FUNDS			ACTIVA (HONDA)		49,895.00
SECURED LOANS			AGRILLAND		92,42,450.00
CORPORATION BANK LOAN		5,18,212.00	AGRILLAND 1		4,89,365.00
UNSECURED LOANS			CAR - (VERNA)		7,22,608.00
ARJANBHAI G AH		5,50,000.00	HOUSE PROPERTY		85,950.00
BHARATBHAI VADADORIYA		10,00,000.00	MOTOR CAR		1,03,633.00
DAKSHAKBHAI B K		14,77,400.00	PLOT PROP		74,660.00
HIMMATBHAI V BALDANIYA		4,00,000.00	PLOT PROP. (302 TO 301)		55,296.00
LILIBEN R JINJALA		15,88,000.00	REFRIGERATOR		8,500.00
MADHUBHAI U ZINZALA		12,60,000.00	SANTING PART		63,745.00
UMESHBHAI R ANIR		3,32,000.00	TELEVISION		33,915.00
VIRJIBHAI GORASIYA		4,20,000.00	TOW WHEELER		13,663.00
VISHVA KARMA		2,00,000.00	INVESTMENTS		
SUNDRY CREDITORS			KRISHNA DEVELOPER		1,08,343.44
HIMMATBHAI C V JI		2,23,220.00	CURRENT ASSETS		
KESHAV CARTING		4,54,520.00	CASH AND BANK		
RAMBEN N DU		2,65,200.00	CASH AND HAND		39,363.22
RAMDEV STEEL		2,85,360.00	CITY UNION BANK		47,136.31
SHIV SHAKTI DEPO		2,75,800.00	LOANS AND ADVANCES (ASSETS)		
VIJAYBEN SHIVSHANKAR		2,76,420.00	AGRILLAND 1		20,00,000.00
PROVISIONS			AGRILLAND 2		11,20,000.00
AUDIT FEES PAYABLE		4,500.00	TELEPHONE-DEPOSIT		3,000.00
SUPERVISER SALARY PAYA		10,000.00			
TOTAL		1,42,59,222.97	TOTAL		1,42,59,222.97

Schedules 1 to 2 form an integral part of accounts

In terms of our attached report of even date

For HITESH DAKHARA AND COMPANY
CHARTERED ACCOUNTANTS

RATNABHAI MEPABHAI ZINZALA
(Individual)

HITESH T DAKHARA
(PROPRIETOR)
M. NO. : 142701
FRN : 133007W

Place : SURAT
Date : 26/09/2014

**AXIS BANK****CYBER RECEIPT FOR CBDT e-TAX PAYMENT**

CHALLAN NO./ITNS 280		Assessment Year : 2014-15	
Permanent Account Number		AAEPZ2935K	
Full Name		RATNABHAI MEPABHAI ZINZALA	
Address		5, MUKTIDHAM SOCIETY, BOMBAY MARKET ROAD, PUNA GAM,	
City		SURAT	
State		GUJARAT	
Pin Code		394010	
TAX APPLICABLE		(0020) INCOME-TAX COMPANIES (CORPORATION TAX)	
		☒ (0021) INCOME-TAX (OTHER THAN COMPANIES)	
TYPE OF PAYMENT		(100) Advance Tax	
		☒ (300) Self Assessment Tax	
		(400) Tax On Regular Assessment	
		(102) Surtax	
		(106) Tax On Distributed Profits Of Domestic Companies	
		(107) Tax On Distributed Income To Unit Holders	
		(800) TDS On Sale Of Property	
DETAILS OF PAYMENT		BANK SEAL	
Income Tax	47738	 Internet Tax Payment Ref No : 119547429 Debit to A/C: 912010013045023 on 27/09/2014 14:17:54 BSR Code Tender Date Challan No CIN :- 6368218 27092014 01337 AXIS BANK Limited Garia Branch, Kolkata (Internet Collection Branch)	
Surcharge	0		
Education Cess	1432		
Interest	1467		
Penalty	0		
Others	0		
Total	50632		
Total in words:	Rupees Fifty Thousand Six Hundred Thirty Two Only		

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