EVEREST ENTERPRISE

Profit & Loss Accounts for the Year ended on 31 March 2016

	Schedule		Current Year
Income			
Sales (Work Certified)			16757357.00
Other Income			4612.00
Increase / -decrease in Stock	6		4222568.00
			20984537.00
Expenditure			
Purchase account			10039233.00
Direct expenses	7		7204012.00
Administrative & Other Expenses	8		2821797.00
			20065042.00
Profit before Tax			919495.00
Less: Provision for Current Tax			298840.00
Net profit after tax for the year			620655.00
Transfer to Capital Account			
(a) Nirmala G.Agrawal	20.00%	124131.00	
(b) Amar H.Mane	20.00%	124131.00	
(c) Hemlata N.Agrawal	20.00%	124131.00	
(d) Mayur H.Agrawal	20.00%	124131.00	
(e) Ismatben V.Patel	20.00%	124131.00	
Significant Accounting policies & notes to Accounts	9		

As per our report of even date

For HITESH AGRAWAL & Co.
Chartered Accountants

FRN : 125172W
CHARTERED ACCOUNTANTS

Hitesh Agrawal
Partner

For EVEREST ENTERPRISE

Amane

Mayur H. Agrawal

Amar H.Mane
Partner

Mayur H. Agrawal
Partner

Place : Vadodara
Date : 15/08/2016

EVEREST ENTERPRISE

		Current Year
Schedule - 6		
Increase/Decrease in Stock		
Closing Stock	51980066.00	
Less :- Opening Stock	47757498.00	
Increase in Stock		**4222568.00**
Schedule - 7		
Direct Expenses		
Architecture & Professional Fees		196231.00
Development Agreement Expenses		189988.00
Machine Rent		7200.00
Pumping Charges		51750.00
Service Tax on Construction		442269.00
Site Misc Exp		5700.00
Transportation Charges		1063947.00
Labour Charges		5246927.00
		7204012.00
Schedule - 8		
Administration & Other Expenses		
Bank Charges		2280.00
Advertisement Expenses		482642.00
Audit Fees		10000.00
Bonus Expenses		20000.00
Electricity Expenses		62539.00
Interest on Capital		303258.00
Interest on Service Tax		3069.00
Interest on TDS		2951.00
Interest on Unsecured Loans		341450.00
Internet Expenses		4060.00
Legal & Professional Fees		10000.00
Office Expenses		10500.00
Printing & Stationery		100145.00
Salary to Partner		1260000.00
Salart to Staff		208903.00
		2821797.00

NITESH AGRAWAL & CO.
FRN : 125172W
CHARTERED ACCOUNTANTS