M/S. SAVANI CORPORATION

CONSOLIDATED

OF

[PRAYOSHA PRIME, PRAYOSHA STAR & PRAYOSHA BLISS]

SURAT

AUDITED

FINANCIAL STATEMENTS

FOR

31ST, MARCH- 2022

AUDITORS

M/S. FARUKLALA & ASSOCIATES
CHARTERED ACCOUNTANTS

346, BELGIUM TOWER,OPP. LINEAR BUS STAND,

RING ROAD, SURAT-395003

Mob No. 99133-16016

E-mail: faruklalaca@yahoo.co.in

Acknowledgement Number:494676251150922

Date of filing : 15-Sep-2022
Deemed date of filing : 15-Sep-2022

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2022-23

PAN	ADTFS5325E		
Name	SAVANI CORPORATION [CONSOLIDATED OF PRAYOSHA PRIME,PRAYOSHA STAR& PRAYOSHA BLISS]		
Address	SUBPLOT NO.-2/2A , PRAYOSHA PRIDE , FP-10,SURVEY NO.135 , FP-10,SURVEY NO.135 , DINDOLI KARADVA ROAD , DINDOLI KARADVA ROAD , SURAT , SURAT , 11-Gujarat , 91-India , 394210		
Status	Firm	Form Number	ITR-5
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	494676251150922

Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		4,64,21,470
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	13,87,04,684
	Net tax payable	4	2,98,89,195
	Interest and Fee Payable	5	15,11,627
	Total tax, interest and Fee payable	6	3,14,00,822
	Taxes Paid	7	3,14,00,823
	(+) Tax Payable /(-) Refundable (6-7)	8	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+) Tax Payable /(-) Refundable (12-13)	14	0

This return has been digitally signed by RAJUBHAI RAMANBHAI SAVANI in the capacity of Partner having PAN BCDPS1810E from IP address 116.73.214.173 on 15-Sep-2022

DSC Sl. No. & Issuer 4163519 & 520236200841CN=Capricorn Sub CA for Individual DSC 2022,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

System Generated

Barcode/QR Code

ADTFS5325E054946762511509223ACFB845C94D95A4F99840B41233DB104E7A7CD5

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

NAME OF ASSESSEE	**: SAVANI CORPORATION [CONSOLIDATED OF PRAYOSHA PRIME,PRAYOSHA STAR& PRAYOSHA BLISS]**			
PAN	**: ADTFS5325E**			
OFFICE ADDRESS	: SUBPLOT NO.-2/2A, PRAYOSHA PRIDE, FP-10,SURVEY NO.135, DINDOLI KARADVA ROAD, SURAT, GUJARAT-394210			
STATUS	: FIRM	ASSESSMENT YEAR	: 2022 - 2023	
WARD NO	:	FINANCIAL YEAR	: 2021 - 2022	
D.O.I.	: 14/09/2018			
EMAIL ADDRESS	: faruklalaca@yahoo.co.in			
NATURE OF BUSINESS	: BUILDERS,DEVELOPERS			
STOCK VALUATION METHOD	: AT COST			
METHOD OF ACCOUNTING	: MERCANTILE			
NAME OF BANK	: STATE BANK OF INDIA			
MICR CODE	: 395002020			
IFSC CODE	: SBIN0009120			
ADDRESS	: GIDC SACHIN			
ACCOUNT NO.	: 38858826360			
RETURN	: ORIGINAL			
IMPORT DATE	: AIS : 30-06-2022 04:54 PM 26AS : 10-09-2022 03:19 PM	TIS : 30-06-2022 04:54 PM		

COMPUTATION OF TOTAL INCOME

PROFITS AND GAINS FROM BUSINESS AND PROFESSION			138445870
PROFIT BEFORE TAX AS PER PROFIT AND LOSS ACCOUNT		138704679	
ADD : DISALLOWED PARTNERS' INTEREST		6427816	
		145132495	
LESS :			
FD INTEREST INCOME	257138		
SHORT TERM CAP GAIN- M FUND	1671	-258809	
		144873686	
LESS : ALLOWED INTEREST		-6427816	
		138445870	

NOTE :-

(1) ASSESSEE HAS UNDERTAKEN DEVELOPMENT AND CONSTRUCTION OF THREE PROJECTS DURING THE YEAR NAMELY-(A) PRAYOSHA PRIME - AN AFFORDABLE HOUSING PROJECT AND ELIGIBLE FOR DEDUCTION UNDER SEC 80 IBA OF INCOME TAX ACT,(B) PRAYOSHA STAR AND (C) PRAYOSHA BLISS.

(2) WORK FOR ALL PROJECT IS IN PROGRESS . SOME SALE IS MADE IN SOME PROJECTS AND SHOWN AS TURNOVER AND RELATED INCOME IS OFFERED FOR TAX FOR THE YEAR.

(3) ASSESSEE IS MAINTAINING SEPARATE BOOKS OF ACCOUNTS FOR EACH PROJECT SEPARATELY. BOOKS OF ACCOUNTS OF ALL PROJECTS ARE AUDITED BY CHARTERED ACCOUNTANT AND SEPARATE AUDIT REPORT IN FORM 3CB-3CD IS OBTAINED AND HELD ON RECORDS.

(4)SEPARATE AUDIT REPORT FOR PROJECT ELIGIBLE FOR DEDUCTION UNDER SECTION 80IBA IN FORM 10CCB IS ALSO OBTAINED AND HELD ON RECORD.

(5) DIFFERENCE IN TURNOVER AS PER BOOKS OF ACCOUNTS AND AS REPORTED IN FORM 26AS /AIS/TIS AND BY GST PORTAL IS ON ACCOUNT OF ADVANCES RECD IN PRE YR AS WELL AS IN CURRENT YEAR AND GST PAID ON SUCH ADVANCES AS PER PROVISIONS OF GST LAWS AND ADJUSTMENT OF ADVANCES ON EXECUTION OF SALE DEED MADE.

INCOME FROM OTHER SOURCES		258809
FD INTEREST	257138	
SHORT TERM CAP GAIN- MUT FUND	1671	
TOTAL	258809	

GROSS TOTAL INCOME			138704679
LESS DEDUCTIONS UNDER CHAPTER-VIA			
80IBA PROFITS AND GAINS FROM HOUSING PROJECTS		92283214	
TOTAL DEDUCTIONS			92283214
TOTAL INCOME			46421465
TOTAL INCOME ROUNDED OFF U/S 288A			46421470

COMPUTATION OF TAX ON TOTAL INCOME

TAX ON RS. 46421470 @ 30%		13926441	
		13926441	
ADD: SURCHARGE @ 12%		1671173	
		15597614	
ADD: HEALTH AND EDUCATION CESS @ 4%		623905	
TAX AS PER NORMAL PROVISIONS		16221519	
COMPUTATION OF ADJUSTED TOTAL INCOME U/S 115JC			
NET INCOME	46421470		
ADD: DEDUCTION CLAIMED U/S 80IBA	92283214		
ADJUSTED TOTAL INCOME	138704684		
COMPUTATION OF ALTERNATE MINIMUM TAX U/S 115JC			
TAX @ 18.5% ON ADJUSTED TOTAL INCOME OF RS. 138704684	25660367		
ADD: SURCHARGE @ 12%	3079244		
	28739611		
ADD: HEALTH AND EDUCATION CESS @ 4%	1149584		
ALTERNATE MINIMUM TAX	29889195		
HIGHER OF (16221519 OR 29889195)		29889195	
AMT CREDIT C/F [29889195-16221519]	13667676		
LESS TAX DEDUCTED AT SOURCE			
SECTION 194A: OTHER INTEREST	25716		
SECTION 206CR: SECTION 206CR	217	25933	
		29863262	
LESS ADVANCE TAX			
0014431 - 03766 - 11-12-2021	2000000		
0004329 - 54630 - 22-12-2021	4000000		
0013283 - 03616 - 27-01-2022	3000000		
0011349 - 05156 - 29-03-2022	5000000		
0004329 - 05241 - 29-03-2022	5000000		
0013283 - 15646 - 31-03-2022	5000000	24000000	
		5863262	
ADD INTEREST PAYABLE			
INTEREST U/S 234B	153539		
INTEREST U/S 234C	1358088	1511627	
		7374889	
TAX ROUNDED OFF U/S 288B		7374890	
LESS SELF ASSESSMENT TAX U/S 140A			
0004329 - 02422 - 30-04-2022	5000000		
0013283 - 02065 - 12-08-2022	1000000		
0013283 - 01533 - 20-08-2022	1000000		
0004329 - 04407 - 06-09-2022	374890	7374890	
TAX PAYABLE		NIL	

PARTNER'S REMUNERATION

NAME OF PARTNER	REMUNERATION PAID	INTEREST	INTT. RATE	PROFIT RATIO	SHARE IN INCOME	ALLOWED REMUNERATION
BHUPENDRA LAXMANBHAI PATEL	0	563775	12%	7.5%	3481610	0
JITENDRA BABUBHAI SAVANI	0	1771780	12%	25%	11605366	0
MEHULKUMAR BABUBHAI SAVANI	0		12%	20%	9284293	0
PRASHANT SHANTILAL PATEL	0	316795	12%	7.5%	3481610	0
RAJUBHAI RAMANBHAI SAVANI	0	1709097	12%	20%	9284293	0
SUNIL NARSHIBAHI SAVANI	0	2066369	12%	20%	9284293	0
TOTAL	**0**	**6427816**			**46421465**	**0**

ADVANCE TAX INSTALLMENTS

Installment	Due Date	Due Installment		Minimum Advance Tax to be Paid to avoid Interest u/s 234C		Advance Tax Paid			Interest U/s 234C Payable on	Interest U/s 234C
		%	Amount	%	Amount	Date	Amount	Gross Amount		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)=(4-9)	(11)
Ist	15-06-2021	15%	4479489	12%	3583591	-	0	0	4479489	134382
IInd	15-09-2021	45%	13438468	36%	10750774	-	0	0	13438468	403152
IIIrd	15-12-2021	75%	22397446	75%	22397446	11-12-2021	2000000	2000000	20397446	611922
IVth	15-03-2022	100%	29863262	100%	29863262	22-12-2021	4000000	9000000	20863262	208632
						27-01-2022	3000000			

Information regarding Turnover/Gross Receipt Reported for GST	
GSTR No.	24ADTFS5325E1ZX
Amount of turnover/Gross receipt as per the GST return filed	746676201

Tax Credit for AMT Paid under section 115JC against Tax Liability

A.Y.	Normal Tax Liability	Tax Liability u/s 115JC	Tax Payable by the Assessee	Additional Tax Liability	Extra FTC Utilised for AMT Provision	Credit u/s 115JD Utilised	Credit Lapsed	Credit Available for Carry Forward
2021-22	-	493839	493839	493839	-	-	-	493839
2022-23	16221519	29889195	29889195	13667676	-	-	-	14161515

Details of Tax Deducted at Source on Income other than Salary

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Unique TDS Certificate No.	Name and address of the Deductor	Amount paid /credited	Date of Payment /Credit	Total tax deducted	Amount claimed for this year	B/F C/F
194A : Other Interest								
1.	MUMS86156A		STATE BANK OF INDIA	71693	31/03/2022	7170	7170	
2.	MUMS86156A		STATE BANK OF INDIA	12298	31/03/2022	1230	1230	
3.	MUMS86156A		STATE BANK OF INDIA	105706	31/03/2022	10571	10571	
4.	MUMS86156A		STATE BANK OF INDIA	67441	01/02/2022	6745	6745	
			Grand Total	**257138**		**25716**	**25716**	

Details of Tax Collected at Source on Income

Sl. No.	Tax Deduction and Tax Collection Account Number of the Collector	Name and address of the Collector	Amount received /debited	Date of receipt /debit	Total tax deducted	Amount claimed for this year
206CR : SECTION 206CR						
1.	JDHU01103E	ULTRATECH CEMENT LIMITED	Nil	30/04/2021	Nil	Nil
2.	JDHU01103E	ULTRATECH CEMENT LIMITED	20000	30/04/2021	20	20
		Sub-Total (TAN)	**20000**		**20**	**20**
1.	MUMU04655A	ULTRA TECH CEMENT LIMITED	196900	30/04/2021	197	197
		Sub-Total (TAN)	**196900**		**197**	**197**
		Grand Total	**216900**		**217**	**217**

Note: Form 26AS [File Creation Date: 10-09-2022] last imported on 10-09-2022 03:19 PM

Details of Turnover as per GSTR-3B

Sr. No.	GSTIN	ARN	Date of filing	Return Period	Taxable Turnover	Total Turnover
1	24ADTFS5325E1ZX	AA2404216069882	21/05/2021	APRIL,2021	41314004.00	41314004.00
2	24ADTFS5325E1ZX	AA240521849305D	26/06/2021	MAY,2021	29064293.00	29064293.00
3	24ADTFS5325E1ZX	AB240621456017F	20/07/2021	JUNE,2021	60303495.00	60303495.00
4	24ADTFS5325E1ZX	AB240721048311N	19/08/2021	JULY,2021	78979504.00	78979504.00
5	24ADTFS5325E1ZX	AB2408211951076	20/09/2021	AUGUST,2021	75625750.00	75625750.00
6	24ADTFS5325E1ZX	AB2409213529407	18/10/2021	SEPTEMBER,2021	69900000.00	69900000.00
7	24ADTFS5325E1ZX	AB2410212719949	23/11/2021	OCTOBER,2021	120203770.00	120203770.00
8	24ADTFS5325E1ZX	AB2412215762967	20/01/2022	DECEMBER,2021	53639400.00	53639400.00
9	24ADTFS5325E1ZX	AB2401222050617	19/02/2022	JANUARY,2022	11480617.00	11480617.00
10	24ADTFS5325E1ZX	AB241121152526M	20/12/2021	NOVEMBER,2021	0.00	0.00
11	24ADTFS5325E1ZX	AB2402220618883	17/03/2022	FEBRUARY,2022	81439968.00	81439968.00
12	24ADTFS5325E1ZX	AB2403224469652	19/04/2022	MARCH,2022	124725400.00	124725400.00
				Total	**746676201.00**	**746676201.00**

Details of Taxpayer Information Summary

S. N.	Information Category (1)	Income Head (2)	Section (3)	Processed Value (4)	Derived Value (5)	As per Computation (6)	Difference (7)=(5)-(6)	As per 26AS (8)	Difference (9)=(8)-(6)
1	**Interest from deposit**	Other Source	194A	257138	257138	257138.00	Nil	257138.00	Nil
2	**Sale of land or building**			8911000	8911000				
3	**Sale of securities and units of mutual fund**	Capital Gain		2501671	2501671				
4	**GST turnover**			621950801	621950801				
5	**GST purchases**			271916745	271916745				
6	**Business expenses**			216900	216900				
7	**Purchase of time deposits**			10400000	10400000				
8	**Purchase of securities and units of mutual funds**			4999750	4999750				

Acknowledgement Receipt of Income Tax Forms
(Other Than Income Tax Return)

e-Filing Anywhere Anytime
Income Tax Department, Government of India

consolidated

e-Filing Acknowledgement Number / Quarterly Statement Receipt Number	Date of e-Filing
494528650150922	15-Sep-2022

Name	:	SAVANI CORPORATION
PAN/TAN	:	ADTFS5325E
Address	:	SUB PLOT NO 2/2A,FP 10, SURVEY NO 135, DINDOLI KARADVA ROAD,SURAT,Dindoli,Dindoli B.O,Gujarat,INDIA,394210
Form No.	:	Form 29C
Form Description	:	Report under section 115JC of the Income-tax Act, 1961 for computing Adjusted Total Income and Alternate Minimum Tax of the person other than a company
Assessment Year	:	2022-23
Financial Year	:	-
Month	:	-
Quarter	:	-
Filing Type	:	Original
Capacity	:	Chartered Accountant
Verified By	:	044797

(This is a computer generated Acknowledgement Receipt and needs no signature)

SANANI CORP - FORM - 29 C

The Institute of Chartered Accountants of India

(Set up by an Act of Parliament)

Consolidated
P.Y. 2021-22
A.Y. 2022-23

Unique Document Identification Number(UDIN) for Practicing Chartered Accountants

You have logged in as: CA MOHD FARUK A SHAKUR LALA (044797)

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FORM NO. 29C

[see rule 40BA]

Report under section 115JC of the Income-tax Act, 1961 for computing adjusted total income and alternate minimum tax of the person other than a company

1. I have examined the accounts and records of **SAVANI CORPORATION [CONSOLIDATED OF PRAYOSHA PRIME,PRAYOSHA STAR& PRAYOSHA BLISS], SUBPLOT NO.-2/2A, PRAYOSHA PRIDE, FP-10,SURVEY NO.135, DINDOLI KARADVA ROAD, SURAT, GUJARAT-394210** (name and address of the assessee with PAN) **ADTFS5325E** engaged in business of **REAL ESTATE AND RENTING SERVICES - Other real estate/renting services n.e.c [07005]** (nature of business) in order to arrive at the adjusted total income and the alternate minimum tax for the year ended on the 31st March, **2022**.

2.(a) I certify that the adjusted total income and the alternate minimum tax has been computed in accordance with the provisions of Chapter XII-BA of the Income-tax Act. The tax payable under section 115JC of the Income-tax Act in respect of the assessment year **2022-23** is Rs. **29889195**, which has been determined on the basis of the details in Annexure A to this Form.

3. In my opinion and to the best of my knowledge and according to the explanations given to me the particulars given in the Annexure A are true and correct.

for **FARUK LALA AND ASSOCIATES**
Chartered Accountants

Faruk Lala

Faruk Lala & Associates SURAT M.No.44797 FRN No. 115714W Chartered Accountants

Place : **SURAT**
Date : **10/09/2022**

MOHD.FARUK ASHAKUR LALA
(PROPRIETOR)
Membership No. : **044797**
346,, BELGIUM TOWER, RING ROAD, NEAR DELHI GATE, SURAT-395003 GUJARAT
FRN : **0115714W**

ANNEXURE A

[See paragraph 2]

Details relating to the computation of Adjusted Total Income and Alternate Minimum Tax for the purposes of section 115JC of the Income-tax Act, 1961

1.	Name of the assessee	**SAVANI CORPORATION [CONSOLIDATED OF PRAYOSHA PRIME,PRAYOSHA STAR& PRAYOSHA BLISS]**		
2.	Address of assessee	**SUBPLOT NO.-2/2A, PRAYOSHA PRIDE, FP-10,SURVEY NO.135, DINDOLI KARADVA ROAD, SURAT, GUJARAT-394210**		
3.	Permanent Account Number	**ADTFS5325E**		
4.	Assessment Year	**2022-23**		
5.	Total income of the assessee computed in the manner laid down in the Income-tax Act before giving effect to Chapter XII-BA of Income-tax Act, 1961(43 of 1961)	**Rs. 46421470**		
6.	Income-tax payable on total income referred to in Column 5 above	**Rs. 16221519**		
7.	The amount of deduction claimed under any section (other than section 80P) included in Chapter VI-A under the heading "C." - "Deductions in respect of certain incomes"	Sl. No.	Section under which deduction claimed	Amount of deduction claimed
		1.	80IBA	92283214
		Rs. 92283214		
8.	The amount of deduction claimed under section 10AA	**Rs. 0**		
9.	Deduction claimed u/s 35AD as reduced by the amount of depreciation on assets on which such deduction is claimed	**Rs. 0**		
10.	Adjusted total income of the assessee (5+7+8+9)	**Rs. 138704684**		
11.	Alternate Minimum Tax (18.5% of adjusted total income computed in column 10 above)	**Rs. 29889195**		

Faruk Lala & Associates SURAT M.No.44797 FRN No. 115714W Chartered Accountants

SAVANI CORPORATION
[CONSOLIDATED OF PRAYOSHA PRIME,PRAYOSHA STAR& PRAYOSHA BLISS]

SUBPLOT NO.-2/2A, PRAYOSHA PRIDE, FP-10,SURVEY NO.135,
DINDOLI KARADVA ROAD, SURAT

BALANCE SHEET
AS AT 31ST MARCH, 2022

LIABILITIES	AMOUNT	ASSETS	AMOUNT
CAPITAL		**FIXED ASSETS**	
PARTNERS CAPITAL	5,29,87,006.00	HYVA TRUCK	67,26,000.00
NET PROFIT	13,87,04,679.00	JCB MACHINE	15,00,000.00
		LAPTOP	75,062.00
UNSECURED LOANS		PRINTER	82,270.00
UNSECURED LOAN	1,55,32,489.00		
		INVESTMENTS	
BANK OD A/C		FIXED DEPOSIT	65,70,726.00
SBI [GECL] LOAN	3,46,67,395.00		
SBI LOAN [990]	10,94,49,363.00	**CURRENT ASSETS**	
		INVENTORY	
CURRENT LIABILITIES		CLOSING STOCK	26,39,72,620.00
BOOKING AND ADVANCES	3,36,34,222.00	**SUNDRY DEBTORS**	
CANCEL FLATS	80,000.00	SUNDRY DEBTORS	3,63,61,444.00
PRAYOSHA PRIME	1,07,40,330.00	**CASH AND BANK**	
SUSPENCE A/C	1,33,599.00	BANK BALANCES	63,78,612.00
		CASH BALANCE	3,32,200.00
SUNDRY CREDITORS		**OTHER CURRENT ASSETS**	
SUNDRY CREDITORS	35,06,878.00	ADVANCE TAX [F.Y 21-22]	2,40,00,000.00
		INCOME TAX [F.Y 20-21]	88,734.00
PROVISIONS		PRAYOSHA WORLD [LAND PAYMENT]	2,48,49,000.00
GST PAYABLE	15,08,254.00	SUNDRY CREDITORS [ADVANCES]	37,68,404.00
TDS PAYABLE	3,45,766.00	TCS [F.Y 21-22]	263.00
		TDS [F.Y 21-22]	25,716.00
		LOANS AND ADVANCES (ASSETS)	
		LOAN AND ADVANCES	2,65,58,930.00
TOTAL	**40,12,89,981.00**	**TOTAL**	**40,12,89,981.00**

In terms of our attached report of even date

For SAVANI CORPORATION

RAJUBHAI RAMANBHAI SAVANI
(PARTNER)

Faruk Lala & Associates Chartered Accountants
SURAT
M.No.44797
FRN No.
115714W

For FARUK LALA AND ASSOCIATES
CHARTERED ACCOUNTANTS

Farukdala

MOHD.FARUK ASHAKUR LALA
(PROPRIETOR)
M. NO. : 044797
FRN : 0115714W

Place : SURAT
Date : 10/09/2022

SAVANI CORPORATION
[CONSOLIDATED OF PRAYOSHA PRIME,PRAYOSHA STAR& PRAYOSHA BLISS]

SUBPLOT NO.-2/2A, PRAYOSHA PRIDE, FP-10,SURVEY NO.135,
DINDOLI KARADVA ROAD, SURAT

TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDING ON 31ST MARCH, 2022

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
TO OPENING STOCK		BY SALES A/C	
OPENING STOCK	50,01,71,672.00	SALES	82,03,11,000.00
TO PURCHASE A/C		BY INVENTORY	
PURCHASE	37,71,52,518.00	CLOSING STOCK	26,39,72,620.00
TO DIRECT EXPENSES			
LAND DEVELOPMENT EXPS	80,98,474.00		
TO GROSS PROFIT	**19,88,60,956.00**		
	1,08,42,83,620.00		**1,08,42,83,620.00**
TO INDIRECT EXPENSES		**BY GROSS PROFIT**	**19,88,60,956.00**
ADVERTISEMENT EXPS	3,31,728.00		
BANK CHGS	11,695.00	BY INDIRECT INCOMES	
BUSINESS PROMOTION EXPS	4,96,600.00	INTEREST ON FDR	2,57,138.00
COMPUTER EXPS	36,000.00	SHORT TERM CAPITAL GAIN [M.FUND]	1,671.00
ELECTRICITY EXPS	21,46,762.00		
FINANCE CHGS	3,19,68,172.00		
GST EXPENSES	65,17,114.00		
GST PENALTY EXPS	150.00		
GST RCM EXPS	42,890.00		
INSURANCE EXPS	5,88,867.00		
INTEREST ON UNSECURED LOAN	29,67,246.00		
OFFICE EXPS	3,61,470.00		
PARTNER CAPITAL INTEREST	64,27,817.00		
PROFESSIONAL FEES	35,03,784.00		
RERA EXPS	4,27,657.00		
SALARY EXPS	45,87,134.00		
TO NET PROFIT	**13,87,04,679.00**		
	19,91,19,765.00		**19,91,19,765.00**

In terms of our attached report of even date

For SAVANI CORPORATION

RAJUBHAI RAMANBHAI SAVANI
(PARTNER)

Faruk Lala & Associates SURAT M.No.44797 FRN No. 115714W Chartered Accountants

For FARUK LALA AND ASSOCIATES
CHARTERED ACCOUNTANTS

MOHD.FARUK ASHAKUR LALA
(PROPRIETOR)
M. NO. : 044797
FRN : 0115714W

Place : SURAT
Date : 10/09/2022

Accounting Polices & Notes on Accounts

1. The accounts are prepared on historical cost basis and as a going concern. Accounting policies not referred to otherwise are consistent with generally accepted accounting principles.

2. Fixed Asset are value at cost less depreciation. The depreciation has been calculated at the rates provided. No depreciation has been taken on the value of land.

3. Closing Stock of the company has been valued at cost price.

4. Expenses are accounted for on Mercantile Basis but some expenses due to their peculiar nature are accounted for on cash basis.

5. The figures for the previous year have been rearranged and regrouped wherever considered necessary.

6. There are no prior period or extra ordinary expenses debited to Profit & Loss account.

7. Balances of Debtors, Creditors and Unsecured Loans are subject to confirmation.

8. Final Accounts has been prepared on Going Concern assumption.

for **SAVANI CORPORATION**
[CONSOLIDATED OF PRAYOSHA PRIME,PRAYOSHA STAR& PRAYOSHA BLISS]

RAJUBHAI RAMANBHAI SAVANI
PARTNER

Place : **SURAT**
Date : **10/09/2022**

for **FARUK LALA AND ASSOCIATES**
Chartered Accountants

Faruk Lala

MOHD.FARUK ASHAKUR LALA
346,, BELGIUM TOWER, RING ROAD,
NEAR DELHI GATE, SURAT-395003
GUJARAT

Faruk Lala & Associates ★ Chartered Accountants ★
SURAT
M.No.44797
FRN No.
115714W

Acknowledgement Receipt of Income Tax Forms

(Other Than Income Tax Return)

e-Filing Anywhere Anytime
Income Tax Department, Government of India

e-Filing Acknowledgement Number / Quarterly Statement Receipt Number	Date of e-Filing
494486510150922	15-Sep-2022

Name	:	SAVANI CORPORATION [CONSOLIDATED OF PRAYOSHA PRIME AND PRAYOSHA STAR]
PAN/TAN	:	ADTFS5325E
Address	:	SUBPLOT NO.-2/2A, PRAYOSHA PRIDE, FP-10,SURVEY NO.135, DINDOLI KARADVA ROAD, , Navagam, SURAT, Bamroli B.O, Gujarat, 394210
Form No.	:	Form 3CB-3CD
Form Description	:	Audit report under section 44AB of the Income-tax Act, 1961, in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G
Assessment Year	:	2022-23
Financial Year	:	-
Month	:	-
Quarter	:	-
Filing Type	:	Original
Capacity	:	Chartered Accountant
Verified By	:	044797

(This is a computer generated Acknowledgement Receipt and needs no signature)

Suvarni Corp (consol) - 3CB.

The Institute of Chartered Accountants of India

(Set up by an Act of Parliament)

consolidated
F.Y. 2021-22
A.Y. 2022-23

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FARUK LALA AND ASSOCIATES
Chartered Accountants
346,, Belgium Tower, Ring Road, Near Delhi Gate, Surat-395003 Gujarat
Phone : 9913316016, 0261-2450446, E-Mail : faruklalaca@yahoo.co.in

Form No 3CB
[See rule 6G(1)(b)]
Audit report under section 44AB of the Income-Tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. I have examined the balance sheet as on 31/03/2022, and the Profit and loss account for the period beginning from 01/04/2021 to ending on 31/03/2022, attached herewith of SAVANI CORPORATION [CONSOLIDATED OF PRAYOSHA PRIME AND PRAYOSHA STAR], SUBPLOT NO.-2/2A, PRAYOSHA PRIDE, FP-10,SURVEY NO.135, DINDOLI KARADVA ROAD, SURAT, GUJARAT-394210. PAN - ADTFS5325E.
2. I certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at SUBPLOT NO.-2/2A, PRAYOSHA PRIDE, FP-10,SURVEY NO.135, DINDOLI KARADVA ROAD, SURAT, GUJARAT-394210 and 0 branches.
3. (a) I report the following observations/comments/discrepancies/inconsistencies, if any:

   NIL

   (b) Subject to above -

   (A) I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purposes of the audit.

   (B) In my opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from my examination of the books.

   (C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts, read with notes thereon, if any give a true and fair view : -

   (i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2022 and

   (ii) in the case of the Profit and loss account of the Profit of the assessee for the year ended on that date.
4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
5. In my opinion and to the best of my information and according to explanations given to me, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any

SN	Qualification Type	Observation/Qualification
1	Others	BOOKS OF ACCOUNTS AND OTHER NECESSARY DOCUMENTS PRODUCED DURING AUDIT, DO NOT GIVE INFORMATIONS AND DETAILS ON REPORTABLE ISSUES ON CLAUSE 44 OF FORM 3 CD OF AUDIT REPORT.

For FARUK LALA AND ASSOCIATES
Chartered Accountants

Faruk Lala & Associates SURAT M.No.44797 FRN No. 115714W Chartered Accountants

Mohd.Faruk Ashakur Lala
(Proprietor)
M. No. : 044797
FRN : 0115714W
346,, Belgium Tower, Ring Road, Near Delhi Gate, Surat-395003 Gujarat

Date : 10/09/2022
Place : Surat

UDIN : 22044797ASIKGS9196

FORM NO. 3CD
[See rule 6G(2)]
Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART-A

1 Name of the Assessee : **SAVANI CORPORATION [CONSOLIDATED OF PRAYOSHA PRIME AND PRAYOSHA STAR]**

2 Address : **SUBPLOT NO.-2/2A, PRAYOSHA PRIDE, FP-10,SURVEY NO.135, DINDOLI KARADVA ROAD, SURAT, GUJARAT-394210**

3 Permanent Account Number : **ADTFS5325E**

4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax,customs duty,etc. if yes, please furnish the registration number or,GST number or any other identification number allotted for the same : **Yes**

SN	Type	Registration Number
1	Goods and Services Tax (GUJARAT)	24ADTFS5325E1ZX

5 Status : **Firm**

6 Previous year from : **01/04/2021 to 31/03/2022**

7 Assessment year : **2022-23**

8 Indicate the relevant clause of section 44AB under which the audit has been conducted

SN	Type
1	Clause 44AB(a)- Total sales/turnover/gross receipts of business exceeding specified limits

(a) Whether the assessee has opted for taxation under section 115BA / 115BAA / 115BAB / 115BAC/ 115BAD? : **No**

Section under which option exercised :

PART-B

9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios

Name	Profit Sharing Ratio (%)
RAJUBHAI RAMANBHAI SAVANI	20.00
JITENDRAKUMAR BABUBHAI SAVANI	25.00
MEHULKUMAR BABUBHAI SAVANI	20.00
SUNIL NARSHIBHAI SAVANI	20.00
PRASHANT SHANTILAL PATEL	7.50
BHUPENDRAKUMAR LAXMANBHAI PATEL	7.50

b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such Change. : **No**

Date of change	Name of partner/member	Type of change	Old profit sharing ratio	New profit sharing ratio	□emarks
Not Applicable					

10 a Nature of business or profession.

Sector	Sub sector	Code
REAL ESTATE AND RENTING SERVICES	Other real estate/renting services n.e.c(07005)	07005

Faruk Lala & Associates SURAT M.No. 44797 FRN No. 115714W Chartered Accountants b If there is any change in the nature of business or profession, the particulars of such change. : **No**

Business	Sector	Sub sector	Code
Nil			

11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed. : **No**

Nil

b List of books of account maintained and the address at which the books of accounts are kept.(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Books maintained	Country	Address Line 1	Address Line 2	Zip Code / Pin Code	City / Town / District	State
CASH BOOK, BANK BOOK, PURCHASE REG,SALES REG, GENERAL LEDGER ETC	INDIA	SUBPLOT NO.-2/2A, PRAYOSHA PRIDE	FP-10,SURVEY NO.135, DINDOLI KARADVA ROAD	394210	SURAT	GUJARAT

c List of books of account and nature of relevant documents examined.

CASH BOOK, BANK BOOK, PURCHASE REG,SALES REG, GENERAL LEDGER ETC

12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) : **No**

Section	Amount
Nil	

13 a Method of accounting employed in the previous year. : **Mercantile system**

b Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year. : **No**

c If answer to(b) above is In the affirmative, give details of such change ,and the effect thereof on the profit or loss.

Particulars	Increase in profit	Decrease in profit
Nil		

d Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2). : **No**

e If answer to (d) above is in the affirmative, give details of such adjustments:

ICDS	Increase in profit	Decrease in profit	Net Effect
Nil			

f Disclosure as per ICDS: : **AS PER ANNEXURE 'I'**

14 a Method of valuation of closing stock employed in the previous year. : **At Cost**

b In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish. : **No**

Particulars	Increase in profit	Decrease in profit
Nil		

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15 Give the following particulars of the capital asset converted into stock-in-trade: - : **NA**

16 Amounts not credited to the profit and loss account, being: -

a The items falling within the scope of section 28. : **NA**

b The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax or Goods & Services Tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned. : **NA**

c Escalation claims accepted during the previous year. : **NA**

d Any other item of income. : **NA**

e Capital receipt, if any. : **NA**

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish: : **NA**

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following Form :- : **NA**

19 Amount admissible under sections 32AC / 33AB / 33ABA / 35 / 35ABB / 35AC / 35CCA / 35CCB / 35D / 35DD / 35DDA / 35E : **NA**

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)] : **NA**

b Details of contributions received from employees for various funds as referred to in section 36(1)(va): : **NA**

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure : **NA**

Personal expenditure : **NA**

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party : **NA**

Expenditure incurred at clubs being entrance fees and subscriptions : **NA**

Expenditure incurred at clubs being cost for club services and facilities used : **NA**

Expenditure by way of penalty or fine for violation of any law for the time being force : **NA**

Expenditure by way of any other penalty or fine not covered above : **NA**

Expenditure incurred for any purpose which is an offence or which is prohibited by law : **NA**

b Amounts inadmissible under section 40(a):-

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i. as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted: : **NA**

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1) : **NA**

ii. as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted: : **NA**

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139 : **NA**

iii. as payment referred to in sub-clause (ib)

(A) Details of payment on which levy is not deducted: : **NA**

(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139 : **NA**

iv. Fringe benefit tax under sub-clause (ic) : **0**

v. Wealth tax under sub-clause (iia) : **0**

vi. Royalty, license fee, service fee etc. under sub-clause (iib) : **0**

vii. Salary payable outside India to a non resident without TDS etc. Under sub-clause (iii) : **NA**

viii. Payment to PF/other fund etc. under sub-clause (iv) : **0**

ix. Tax paid by employer for perquisites under sub-clause (v) : **0**

c Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof

Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
Nil					

d Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details : **Yes**

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee	Aadhaar of the payee
Nil					

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) : **Yes**

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Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee	Aadhaar of the payee
Nil					

e provision for payment of gratuity not allowable under section 40A(7) : **0**

f any sum paid by the assessee as an employer not allowable under section 40A(9) : **0**

g Particulars of any liability of a contingent nature : **NA**

h Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income : **NA**

i amount inadmissible under the proviso to section 36(1)(iii) : **0**

22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. : **0**

23 Particulars of any payment made to persons specified under section 40A(2)(b). : **AS PER ANNEXURE 'II'**

24 Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA. : **NA**

25 Any amounts of profits chargeable to tax under section 41 and computation thereof : **NA**

26 (i) In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-

A Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:-

(a) Paid during the previous year : **NA**

(b) Not paid during the previous year; : **NA**

B Was incurred in the previous year and was:-

(a) paid on or before the due date for furnishing the return of income of the previous year 139(1);

Section	Nature of Liability	Amount
Sec 43B(a) -tax , duty,cess,fee etc	GST	1508254
Sec 43B(a) -tax , duty,cess,fee etc	TDS	345766

(b) Not paid on or before the aforesaid date. : **NA**

state whether sales tax,goods & services Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profit and loss account : **No**

27 a Amount of Central Value Added Tax Credits/ Input Tax Credit (ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/Input Tax Credit(ITC) in accounts. : **No**

CENVAT / ITC	Amount	Treatment in Profit & Loss / Accounts
Opening Balance		
Credit Availed		
Credit Utilized		
Closing / outstanding Balance		

b Particulars of income or expenditure of prior period credited or debited to the profit and loss account.:- : **NA**

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28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same. : **No**

Name of the person from which shares received	PAN of the person	Aadhar of the person	Name of the company from which shares received	CIN of the company	No. of shares received	Amount of consideration paid	Fair market value of shares
Nil							

29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same. : **No**

Name of the person from which consideration received for issue of shares	PAN of the person	Aadhar of the person	No. of shares	Amount of consideration received	Fair market value of the shares
Nil					

A Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56, If yes, please furnish the following details: : **No**

Nature of income	Amount
Nil	

B Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56, If yes, please furnish the following details: : **No**

Nature of income	Amount
Nil	

30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque,(Section 69D) : **No**

Name of person from whom amount borrowed or repaid on hundi	PAN of the person	Aadhaar of the person	Address of the person	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of repayment
Nil								

A Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year, If yes, please furnish the following details : **No**

Under which clause of sub-section (1) of section 92CE primary adjustment is made?	Amount of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE	If yes, whether the excess money has been repatriated within the prescribed time	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money
Nil					

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B Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B, If yes, please furnish the following details : **No**

Amount of expenditure	Earnings before interest,	Amount (in Rs.) of expenditure	Details of interest expenditure brought	Details of interest expenditure carried

by way of interest or of similar nature incurred	tax, depreciation and amortization (EBITDA) during the previous year	by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above	forward as per sub-section (4) of section 94B		forward as per sub-section (4) of section 94B	
			Assessment Year	Amount	Assessment Year	Amount
Nil						

C Whether the assessee has entered into an impermissible avoidance arrangement,as referred to in section 96, during the previous year. (This Clause is applicable from 1st April,2022) : **No**

Nature of the impermissible avoidance arrangement	Specify Others	Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement:
Nil		

31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :- : **AS PER ANNEXURE 'III'**

b Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:- : **NA**

(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account : **NA**

(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :- : **NA**

(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year : **NA**

(d) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year : **NA**

c Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:— : **NA**

d Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:— : **NA**

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e Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:— : **NA**

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available:- : **NA**

b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. : **No**

c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same. : **No**

d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. : **No**

e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. : **No**

33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). : **Yes**

Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules,1962 or any other guidelines, circular, etc, issued in this behalf.
80IB	92283214

34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish: : **Yes**

AS PER ANNEXURE 'IV'

b Whether the assessee is required to furnish the statement of tax deducted or tax collected, If yes ,please furnish the details: : **Yes**

AS PER ANNEXURE 'V'

c Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish: : **Yes**

Tax deduction and Collection Account Number(TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of payment.
SRTS23015G	771	0	

35 a In the case of a trading concern, give quantitative details of principal items of goods traded : **NA**

ASSESSEE IS BUILDER AND DEVELOPER. IN VIEW OF NATURE OF WORK CARRIED BY THE ASSESSEE, THESE PARTICULARS ARE NOT APPLICABLE TO THE ASSESSEE.

Faruk Lala & Associates Chartered Accountants SURAT M.No.44797 FRN No. 115714W b In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products any by-products

(A) Raw materials : **NA**

ASSESSEE IS BUILDER AND DEVELOPER. IN VIEW OF NATURE OF WORK CARRIED BY THE ASSESSEE, THESE PARTICULARS ARE NOT APPLICABLE TO THE ASSESSEE.

(B) Finished products : **NA**

ASSESSEE IS BUILDER AND DEVELOPERS . CONSIDERING THE NATURE OF BUSINESS OF THE ASSESSEE, THESE PARTICULARS ARE NOT APPLICABLE TO THE ASSESSEE.

(B) By products : **NA**

36 A Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2, If yes, please furnish the following details:- : **No**

Amount received	Date of receipt
Nil	

37 Whether any cost audit was carried out. ?" : **No**

38 Whether any audit was conducted under the Central Excise Act, 1944. ? : **No**

39 Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, finance act 1994 in relation to valuation of taxable service as may be reported/identified by the auditor. ? : **No**

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous year			Preceding previous year		
Total turnover of the assessee			820311000			25200000
Gross profit/turnover	198860956	820311000	24.24	38790917	25200000	153.93
Net profit/turnover	138704679	820311000	16.91	2566728	25200000	10.19
Stock-in-trade/turnover	263972620	820311000	32.18	500171672	25200000	1984.81
Material consumed/Finished goods produced	0	0	0.00	0	0	0.00

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings. : **NA**

42 Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B, If yes, please furnish : **No**

Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ transactions which are required to be reported	If not, please furnish list of the details/transactions which are not reported
Nil					

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43 Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286: **: No**
if yes, please furnish the following details:

Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report
Nil			

If Not due , please enter expected date of furnishing the report

44 Break-up of total expenditure of entities registered or not registered under the GST. **: NA**
(This Clause is applicable from 1st April,2022)
BOOKS OF ACCOUNTS AND OTHER NECESSARY DOCUMENTS PRODUCED DURING AUDIT, DO NOT GIVE NECESSARY INFORMATIONS AND DETAILS ON REPORTABLE ISSUES UNDER THIS CLAUSE.

For FARUK LALA AND ASSOCIATES
Chartered Accountants

Faruk Lala & Associates
SURAT
M.No.44797
FRN No.
115714W
Chartered Accountants

Mohd.Faruk Ashakur Lala
Proprietor
M. No. : 044797
FRN : 0115714W
346,, Belgium Tower, Ring Road, Near Delhi Gate,
Surat-395003 Gujarat

Date : 10/09/2022
Place : Surat

Annexure 'I'

SN	ICDS	Disclosure
1	ICDS I-Accounting Policies	FINANCIAL STATEMENTS HAVE BEEN PREPARED ON HISTORICAL COST CONVENTION BASED ON ACCRUAL ACCOUNTING SYSTEMS AND FOLLOWING APPLICABLE ACCOUNTING STANDARDS AND POLICIES CONSISTENTLY ON GOING CONCERN ASSUMPTIONS.
2	ICDS II-Valuation of Inventories	INVENTORIES ARE VALUED AT COST INCLUDING ALL ATTRIBUTABLE DIRECT AND INDIRECT EXPENSES INCURED.
3	ICDS IV-Revenue Recognition	REVENUES ARE GENERALLY RECOGNISED AS SOON AS AGREED CONSTRUCTIONS ARE COMPLETED AND DELIVERY WITH SIGNIFICANT RISK IS TRANSFERRED TO BUYERS ON PAYMENT OF AGREED PRICE.
4	ICDS V-Tangible Fixed Assets	ALL TANGIBLE FIXED ASSETS ARE RECORDED AT HISTRORICAL COST LESS DEPRECIATION, IF ANY.
5	ICDS IX Borrowing Costs	ALL BORROWING COST ARE RECORDED AND RECOGNISED AND PROVIDED FOR WITH REFERENCE TO PERIOD AND AS PER TERMS AND CONDITIONS AGREED UPON WITH FUND PROVIDER AND CAPITALISE OR CHARGED TO PROFIT AND LOSS BASED ON NATURE OF USE.
6	ICDS X-Provisions, Contingent Liabilities and Contingent Assets	CONTINGENT ASSETS AND LIABILITIES ARE GENERALLY NOT RECORDED OR RECOGNISED OR PROVIDED FOR UNLESS HAPPENING OF EVENT IS PROBABLE AND ALLOWANCE OR ESTIMATES CAN BE MADE WITH REASONABLE CERTAINITY.

Annexure 'II'

Particulars of any payment made to persons specified under section 40A(2)(b).

SN	Name of Related Person	PAN	Aadhaar	Relation:	Nature of Transaction	Payment made (Amount):
1	BHUPENDRABHAI LAXMANBHAI PATEL	AGOPP1079J	NA	PARTNER	INTEREST ON CAPITAL	563775
2	JITENDRA BABUBHAI SAVANI	AVMPS8455N		PARTNER	INTEREST ON CAPITAL	1771780
3	PRASHANT SHANTILAL PATEL	BHTPP7706F		PARTNER	INTEREST ON CAPITAL	316795
4	RAJUBHAI RAMANBHAI SAVANI	BCDPS1810E		PARTNER	INTEREST ON CAPITAL	1700007
5	SUNIL NARSHIBHAI SAVANI	DECPS1038K		PARTNER	INTEREST ON CAPITAL	2066369

Annexure 'III'

Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year.

SN	Name of the lender or depositor:	Address of the lender or depositor:	PAN of the lender or depositor:	Aadhaar of the lender or depositor:	Amount of loan or deposit taken or accepted:	Whether the loan/ deposit was squared up during Previous Year:	Maximum amount outstanding in the account at any time during Previous Year:	Whether the loan/deposit was taken or accepted by cheque or bank draft or use of electronic	in case loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an

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								clearing system through a bank account	account payee cheque or an account payee bank draft
1	Akshaykumar S Gandhi [Loan]	SURAT	BCBPG6016L		1100000	No	1324612	Yes-Cheque	Account payee cheque
2	Bhanuben Kirtibhai Mehta	SURAT	CBJPM6058G		700000	No	927727	Yes-Cheque	Account payee cheque
3	Bhartiben Nileshbhai Sheta	SURAT	FCZPS9109E		1245000	No	1543269	Yes-Cheque	Account payee cheque
4	Goganbhai Nanjibhai [Loan]	SURAT	BJZPS2250K		500000	No	585533	Yes-Cheque	Account payee cheque
5	Hiren Navinchandra [Loan]	SURAT	BQDPS2023R		500000	No	591648	Yes-Cheque	Account payee cheque
6	Jayostnaben Vishnubhai Patel [Loan]	SURAT	ABYPP3691B		2500000	No	2770323	Yes-Cheque	Account payee cheque
7	JITENDRAKUMAR VITTHALBHAI PATEL [LOAN]	SURAT	AHQPP6121N		600000	No	626822	Yes-Cheque	Account payee cheque
8	Labhubhai Manjibhai Sheta	SURAT	APSPS1982G		1315000	No	1671096	Yes-Cheque	Account payee cheque
9	Manoj B Gohil [Loan]	SURAT	BQEPG3778A		500000	No	600623	Yes-Cheque	Account payee cheque
10	MARUTI ENTERPRISE	SURAT	AIZPV4029K		2500000	No	2728407	Yes-Cheque	Account payee cheque
11	MAYANK AMRUTLAL PATEL [LOAN]	SURAT	EDDPP4739K		400000	No	417882	Yes-Cheque	Account payee cheque
12	MAYURKUMAR KARSHANDAS PATEL	SURAT	AJIPP3552B		2500000	No	2500000	Yes-Cheque	Account payee cheque
13	Mehta Paneri Ashokbhai	SURAT	CGGPM4124B		900000	No	1192793	Yes-Cheque	Account payee cheque
14	Pintu Kumar Khumansinh Dodiya [Loan]	SURAT	BCIPD4045H		500000	No	631886	Yes-Cheque	Account payee cheque
15	Rameshbhai P Sheta	SURAT	BHPLS9892M		1470000	No	1767793	Yes-Cheque	Account payee cheque
16	Sandipkumar Uttamlal Jain [Loan]	SURAT	AKEPJ6278P		500000	No	588424	Yes-Cheque	Account payee cheque
17	Sanjaybhai P Sheta	SURAT	BFRPS5141F		1250000	No	1521534	Yes-Cheque	Account payee cheque
18	SHAILABEN A NAYI [LOAN}	SURAT	AYBPN0086C		600000	No	720748	Yes-Cheque	Account payee cheque
19	VISHNUBHAI BABULAL PATEL HUF [LOAN]	SURAT	AABHV3285M		750000	No	831161	Yes-Cheque	Account payee cheque

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20	VISHNUBHAI BABULAL PATEL [LOAN]	SURAT	AAOPP2250M		450000	No	498697	Yes-Cheque	Account payee cheque
21	NARSHIBHAI GANESHBHAI SAVANI	SURAT	AKVPS5622H		3030000	No	3030000	Yes-Cheque	Account payee cheque
22	SAUVIRKUMAR PRAKASH PATEL	SURAT	FVJPP1832A		1000000	No	1000000	Yes-Cheque	Account payee cheque
23	BHARTIBEN NILESHBHAI SHETA [LOAN]	SURAT	FCZPS9109E		485000	No	514159	Yes-Cheque	Account payee cheque
24	LABHUBHAI MANJIBHAI SHETA [LOAN]	SURAT	APSPS1982G		280000	No	296833	Yes-Cheque	Account payee cheque

Annexure 'IV'

Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:

SN	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
	1	2	3	4	5	6	7	8	9	10
1	SRTS23015G	194A	Interest other than Interest on securities	1626717	1626717	1626717	162668	0	0	0
2	SRTS23015G	194C	Payments to contractors	101128933	101128933	101128933	1310686	0	0	0
3	SRTS23015G	194H	Commission or brokerage	350000	350000	350000	17500	0	0	0
4	SRTS23015G	194J	Fees for professional or technical services	1413000	1413000	1413000	141300	0	0	0
5	SRTS23015G	194Q	Payment of certain sums for purchase of goods	38203710	38203710	38203710	38204	0	0	0

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Annexure 'V'

Whether the assessee is required to furnish the statement of tax deducted or tax collected, If yes ,please furnish the details:

SN	TAN	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details / transactions which are required to be reported.	If not, please furnish list of details / transactions which are not reported
1	SRTS23015G	Form 26Q	31-07-2021	04-08-2021	Yes	
2	SRTS23015G	Form 26Q	01-11-2021	23-10-2021	Yes	
3	SRTS23015G	Form 26Q	31-01-2022	27-01-2022	Yes	
4	SRTS23015G	Form 26Q	31-05-2022	21-05-2022	Yes	

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