

AUDIT REPORT

M/s. SAI VIHAR CORPORATION

OPERATING STATEMENT FOR THE YEAR ENDING ON

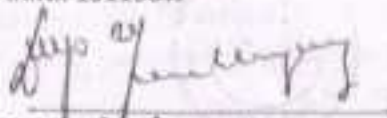
31st MARCH 2016

Particulars	Schedule	Amount FY 2015-16	Amount FY 2014-15
Gross Turnover	A	77,697,682	132,593,935
Less: Direct Expenses	B	69,867,242	124,299,706
Gross Profit		7,830,440	8,294,229
Add: Other Income	C	169	5,115
		7,830,609	8,299,344
Less: Administration and Other Expenses	D	3,060,990	894,433
Profit Before Interest & Depreciation		4,769,619	7,404,911
Less: Financial Charges	E	313,154	571,472
Profit Before Depreciation & Tax		4,456,465	6,833,439
Less: Remuneration & Interest to Partners	F	3,002,853	4,478,534
Net Profit Before Depreciation & Tax		1,453,612	2,354,905
Less: Depreciation as per Books	G	1,103,769	1,297,450
Net Profit Before Tax		349,843	1,057,455

Notes forming part of Audited Financial Statements

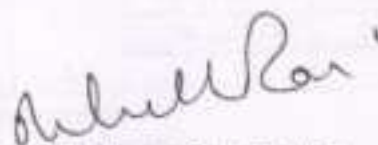
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For, Upadhyay & Company
Chartered Accountants
F.R.N.: 131136W



CA. Deep Rajesh Upadhyay
Partner
Membership No.: 138156
Date: 11 / 07 / 2016
Place : Surat

For, M/s. Sai Vihar Corporation



Shree Ashokkumar Sadanand Rai
Partner

AUDIT REPORT
SCHEDULES TO OPERATING STATEMENT

Particulars	Schedule	Amount FY 2015-16	Amount FY 2014-15
Gross Turnover	A		
Sales of Flats & Shops		48,411,150	91,622,345
Add: Work in Progress		29,076,200	39,032,000
Add: Other Income		62,432	-
Add: SMC & GEB Charges		147,900	1,939,590
		77,697,682	132,593,935
Cost of Addition to Work in Progress	B		
<u>Consumption of Materials & Consumables</u>			
Opening Stock		430,188	241,738
Add: Purchases		15,230,358	32,926,719
		15,660,546	33,168,457
Less: Goods Return		-	137,680
		15,660,546	33,030,777
Less: Closing Stock		478,328	430,188
	(a)	15,182,218	32,600,589
<u>Exp. Directly Associated to Land & Development</u>			
Architect Fees		171,000	224,720
Electricity Connection Expenses		254,567	2,327,578
Electricity Bill		329,255	308,622
Labour Bill		2,780,519	1,474,133
Land Value for Sold Flats		73,696	136,506
Municipal Tax		132,918	44,015
S.M.C. I/C. Processing		2,478,000	4,288,604
Site Supervisor Salary		-	390,000
Swachhh Bharat Cess		448	-
Watchman Salary		142,120	45,500
Work-in-Progress for Sold Flats		48,322,501	82,459,439
	(b)	54,685,024	91,699,117
	(a+b)	69,867,242	124,299,706
Other Income	C		
Vatav Kasar		169	5,115
		169	5,115



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Particulars	Schedule	Amount	Amount
		FY 2015-16	FY 2014-15
Administration and Other Expenses	D		
Advertisement Expenses		15,000	2,500
Audit Fees		16,500	16,500
Booklet Expenses		85,000	-
Brokerage		390,872	352,364
Computer Expenses		27,703	-
Engineer Salary		220,000	-
Insurance Expenses		26,894	-
Maintenance Charges		11,750	-
Motor Car Expenses		155,516	179,222
Office Expenses		73,124	12,500
Processing Charges		2,000	1,001
Salary		1,249,334	203,000
Shop Rent		90,000	90,000
Stationary		-	625
Telephone Bill		23,081	4,394
Vakil Fee		41,000	32,327
VAT Expenses		633,216	-
		3,060,990	894,433
Financial Charges	E		
Bank Charges		5,823	18,653
Car Loan Interest		8,748	142,267
Interest		298,583	410,552
		313,154	571,472
Remuneration & Interest to Partners	F		
<u>Interest on Capital to Partner</u>			
Ashokkumar Sadanand Rai - HUF		488,353	570,375
Atulkumar Manilal Patel		200,107	245,371
Bhuratbhai B. Parmar		98,437	121,242
Hardasbhai V. Patel - HUF		110,275	131,812
Jagdishbhai Manilal Patel		204,340	246,445
Kantibhai V. Gangnani - HUF		516,619	594,675
Nanjibhai M. Ramani		110,276	131,812
Prafulbhai B. Parmar		416,171	504,990
Rameshbhai J. Patel		110,275	131,812
		2,254,853	2,678,534

(a)



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Particulars	Schedule	Amount FY 2015-16	Amount FY 2014-15
F			
<u>Salary to Working Partners</u>			
Ashokkumar Sadanand Rai - HUF		149,600	360,000
Atulkumar Manilal Patel		74,800	180,000
Bharatbhai B. Parmar		37,400	90,000
Hardasbhai V. Patel - HUF		37,400	90,000
Jagdishbhai Manilal Patel		74,800	180,000
Kantibhai V. Gangnani - HUF		149,600	360,000
Nanjibhai M. Ramani		37,400	90,000
Pratfulbhai B. Parmar		149,600	360,000
Rameshbhai J. Patel		37,400	90,000
	(b)	748,000	1,800,000
	(a+b)	3,002,853	4,478,534

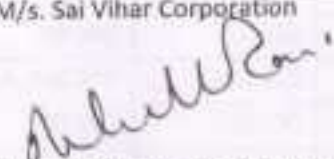
Depreciation as per Books

G			
BMW X3 Car		393,208	462,598
Computer		720	1,800
Furniture Fittings		31,414	34,904
Machinery		6,421	7,554
Skoda Laura Car		170,439	200,516
Toyota Innova Car		129,785	152,688
Toyota Fortuner Car		213,769	251,493
Toyota Innova Car (New 6101)		158,013	185,897
		1,103,769	1,297,450

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