Hindva Builders

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31st March, 2016

[Amount in Rs.]

Particulars	2015-16	2014-15
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before taxation and extraordinery items	25,849,097	18,336,074
Adjustment for :-		
Depreciation	4,128,387	3,361,248
Interest Expenses	66,342,300	48,431,911
	70,470,687	51,793,159
Operating Profit berfore working capital changes	96,319,784	70,129,233
Change in working Capital :		
Adjsutment for Decrease (Increase) in opearting assets		
Inventories	(117,211,531)	(300,668,000)
Trade Receivable	61,513,298	(102,209,814)
Loans & Advances	(1,738,411)	50,011,150
Other Bank Balances (FD with Bank having matuirty more than 3 Months)	(145,311)	(1,918,720)
Adjsutment for (Decrease) Increase in opearting liabilities		
Sundry Creditors	(6,028,702)	(8,664,934)
Advance from Members	4,287,940	13,459,939
Other Current Liabilities	(840,587)	(124,424)
Cash Generated from Operations	**36,156,480**	**(279,985,570)**
Direct tax Paid	(6,898,307)	(5,971,266)
Income Tax Refund/(Paid)	(322,710)	(2,463,000)
Cash Flow before extraorinary items	28,935,463	(288,419,836)
Extraordinary Items/Prior Period Items	-	-
Net cash from Operating Activities	**28,935,463**	**(288,419,836)**
B. NET CASH FLOW FROM INVESTMENT ACTIVITIES		
(Purchase)/Sale of Fixed Assets	(7,425,106)	(10,105,796)
Increase in Capital (Net)	(70,227,223)	355,328,485
Net Cash from Investment Activities	**(77,652,329)**	**345,222,689**
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Interest Expense	(66,342,300)	(48,431,911)
Proceeds of long term borrowings	254,483,737	(108,584,569)
Proceeds of short term borrowings	(170,174,399)	165,197,749
Net Cash from financial activities	**17,967,038**	**8,181,269**
NET INCREASE /(DECREASE) IN CASH AND CASH EQUIVALENTS	(30,749,828)	64,984,122
OPENING BALANCE IN CASH AND CASH EQUIVALENTS	80,140,197	15,156,075
CLOSING BALANCE IN CASH AND CASH EQUIVALENTS	49,390,369	80,140,197

Reconciliation of cash and cash equivalent with Balance sheet		
cash and cash equivalent as per Balance sheet	51,454,400	82,058,917
Less: Fixed Deposites Having Maturity of More than Three Months not considered as cash and cash equivalent	2,064,031	1,918,720
Closing Balance In Cash And Cash Equivalents	49,390,369	80,140,197

Notes on Cash Flow Statement:

1 The above statement has been prepared following the "Indirect Method" as set out in Accounting Standard 3 on Cash Flow Statement issued by the Institute Of Chartered Accountants of India.

2 Cash And Cash Equivalents consists of Cash on hand, balances with Bank and Fixed Deposits having maturity of less than three months.

As per our report of even date attached.
For, M. R. PANDHI & ASSOCIATES
Chartered Accountants
Firm Registration No.112360W

A. R. Devani
Partner
M.No. 170644

Ahmedabad, 31st August, 2016

M.R. PANDHI & ASSOCIATES CHARTERED ACCOUNTANTS FRN-112360W AHMEDABAD

For and on behalf Hindva Builders

Partner

Ahmedabad, 31st August, 2016