

SACHIN LIFE SPACES
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2016

	Sch. No.	For the Year Ended on 31-03-2016 Amount (Rs)
I. INCOME:		
(1) Sale of Duplex		13,80,000.00
(2) Construction Income		21,20,000.00
(3) Increase/(Decrease) in Work in Progress	J	3,51,42,863.00
(4) Other Income		4,500.00
TOTAL		3,86,47,363.00
II. EXPENDITURE:		
(1) Cost of Construction	K	2,84,03,436.00
(2) Administrative Expenses	L	23,52,638.00
(3) Depreciation		3,34,597.00
(4) Interest and Financial Charges	M	33,355.00
TOTAL		3,11,24,026.00
Profit Before Interest and Remuneration to Partner's		75,23,337.00
(1) Interest on Partner's Capital		-
(2) Remuneration to Partners		44,49,400.00
TOTAL		44,49,400.00
Profit Before Income Tax		30,73,937.00
(1) Provision for Income tax		5,82,000.00
TOTAL		5,82,000.00
Net profit (loss) transferred to partner's capital accounts		24,91,937.00
Notes on accounts and accounting policies	N	

Note:- Notes on accounts and significant accounting policies adopted in preparation and presentation of financial statement are integral part of the financial statement

For SACHIN LIFE SPACES

PARTNERS

Date: 3rd October, 2016

Place: Vadodara

As per our Report of even date

For A J PATEL & CO.

Chartered Accountants

F.R.No. :127415W

CA. ALPESH PATEL

PROPRIETOR

M.No.: 123850

Date: 3rd October, 2016

Place: Vadodara

