G. C. PATEL & CO.
Chartered Accountant
M-104, Abhishek Building, Sector-11 Opp. Hotel Haveli GANDHINAGAR : 382011
Phone: 079 - 23247008, Mobile: 9824082309, Email: bharat102215@gmail.com

FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961, in the case of a person referred to in clause(b) of sub-rule(1) of rule 6G

1. We have examined the Balance Sheet as on 31st March, 2018 and the Profit and loss account for the period beginning from 01/04/2017 to ending on 31/03/2018 attached herewith, of

   ABC ENTERPRISE Proprietor ARVINDBHAI B. CHAUDHARI

   A1/19 Greencity Sector-26 Gandhinagar Gandhinagar : 382026

   PAN **AFUPC6521P**

2. We certify that the Balance Sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at Gandhinagar and 0 branches.

3. (a) We report the following observations/comments/discrepancies/inconsistencies; if any
   (i) Opening Balances are taken as per Ledger
   (ii) Balances of Sundry Debtors / Creditors and Unsecured Loans / Advances are subject to confirmation.
   (iii) Closing Stock is as taken, Valued and Certified by the Proprietor/Partner/Director

   (b) Subject to above-
   (A) We have obtained all the information and explanations which, to the best of Our knowledge and belief, were necessary for the purposes of the audit
   (B) In Our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from Our examination of the books
   (C) In Our opinion and to the best of Our information and according to the explanations give to Us, the said accounts, read with notes thereon, if any, give a true and fair view
   (i) In the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2018; and
   (ii) In the case of the Profit and loss account, of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished u/s.44AB is annexed herewith in Form No.3CD

5. In Our opinion and to the best of Our information and according to explanations given to Us, the particulars given in the said Form No.3CD and the Annexure thereto are true and correct. Subject to following observations/qualifications, if any

SN	*Qualification Type*	*Observations/Qualifications*
1	Proper stock records are not maintained by the assessee.	We have relied on the management on this matter.
2	Valuation of closing stock is not possible.	We have relied on the management on this matter.

G. C. PATEL & CO.
Chartered Accountant

G.C. PATEL & CO. FRN No 113693W CHARTERED ACCOUNTANTS

CA. BHARAT B. PATEL
PARTNER
Mem.No.: 102215
FRN No.: 113693W

Place **GANDHINAGAR**
Date **31/10/2018**

G. C. PATEL & CO.
Chartered Accountant
M-104, Abhishek Building, Sector-11 Opp. Hotel Haveli GANDHINAGAR : 382011
Phone: 079 - 23247008,Mobile: 9824082309,Email: bharat102215@gmail.com

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act,1961

PART-A

01	Name of the assessee	ABC ENTERPRISE *Proprietor ARVINDBHAI B. CHAUDHARI*
02	Address	A1/19 Greencity Sector-26 Gandhinagar Gandhinagar : 382026
03	Permanent Account Number	AFUPC6521P
04	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. If yes, please furnish the registration number or any other identification number alloted for the same.	As Per Annexure-A
05	Status	Individual
06	Previous Year From	01/04/2017 to 31/03/2018
07	Assessment Year	2018-19
08	Indicate the relevant clause of section 44AB under which the audit has been conducted	Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding Rs. 1 crore

PART-B

09	a)	In firm or association of persons, indicate names of partners/members and their profit sharing ratios In case of AOP, whether shares of members are indeterminate or unknown ?	Not Applicable		
	b)	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change	Not Applicable		
10	a)	Nature of business or profession (If more than one business or profession is carried on during the previous year, nature of every business or profession)	*Code*	*Sub-sector*	*Sector*
			02001	Fishing on commercial basis in inland waters	FISH FARMING
	b)	If there is any change in the nature of business or profession, the particulars of such change	No Change		
11	a)	Whether books of account are prescribed u/s.44AA ? If yes, list of books so prescribed	No		

G.C. PATEL & CO. CHARTERED ACCOUNTANTS FRN No 113693W

	b)	List of books of account maintained and the address at which the books of accounts are kept. *(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at onelocation, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)*	**As Per Annexure-B**
	c)	List of books of account and nature of relevant documents examined	**Cash Book, Ledger, Bank Book (All books are computerised)**
12		Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD; 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	**No**
13	a)	Method of accounting employed in the previous year	**Mercantile system**
	b)	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year ?	**There is no change in the method of accounting during the year**
	c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss	**Not Applicable**
	d)	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified u/s.145(2)	**No**
	e)	If answer to (d) above is in the affirmative, give the details of such adjustments	**No**
	f)	Disclosure as per ICDS	**No**
14	a)	Method of valuation of closing stock employed in the previous year	**At Cost or Market Price whichever is less**
	b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish	**No**
15		Give the following particulars of the capital asset converted into stock-in-trade:-	**Not Applicable as no capital assets are converted into stock in trade during the year**
16		Amount not credited to the profit and loss account, being	
	a)	The items falling within the scope of section 28	**Nil**
	b)	The performa credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax or Goods & Services Tax, were such credits, drawbacks or refunds are admitted as due by the authorities concerned	**Nil**
	c)	Escalation claims accepted during the previous year	**Nil**
	d)	Any other item of income	**Nil**

G.C. PATEL & CO. FRN No 113693W CHARTERED ACCOUNTANTS

	e)	Capital receipt, if any			Nil
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish				No
18	Particulars of depreciation allowable as per the Income Tax Act,1961 in respect of each asset or block of assets, as the case may be, in the following form				Nil
19	Amount admissible under section : *(32AC, 32AD, 33AB, 33ABA, 35(1)(i), 35(1)(ii), 35(1)(iia), 35(1)(iii), 35(1)(iv), 35(2AA), 35(2AB), 35ABB, 35AC, 35AD, 35CCA)*				Nil
20	a)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend [Section 36(1)(ii)]			Nil
	b)	Details of contributions received from employees for various funds as referred to in section 36(1)(va)			Nil
21	a)	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc			
		1	Capital expenditure		Nil
		2	Personal expenditure		Nil
		3	Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party		Nil
		4	Expenditure incurred at clubs being entrance fees and subscriptions		Nil
		5	Expenditure incurred at clubs being cost for club services and facilities used		Nil
		6	Expenditure by way of penalty or fine for violation of any law for the time being force		Nil
		7	Expenditure by way of any other penalty or fine not covered above		Nil
		8	Expenditure incurred for any purpose which is an offence or which is prohibited by law		Nil
	b)	Amounts inadmissible under section 40(a)			
		i	as payment to non-resident referred to in sub-clause (i)		
			A	Details of payment on which tax is not deducted	Nil
			B	Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed u/s.200(1)	Nil
		ii	as payment referred to in sub-clause (ia)		

G. C. PATEL & CO. FRN No 113693W CHARTERED ACCOUNTANTS

		A.	Details of payment on which tax is not deducted	Nil
		B	Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139	Nil
	iii		as payment referred to in sub-clause (ib)	
		A	Details of payment on which levy is not deducted	Nil
		B	Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139	Nil
	iv		fringe benefit tax under sub-clause (ic)	Nil
	v		wealth tax under sub-clause (iia)	Nil
	vi		royalty, license fee, service fee etc. under sub-clause (iib)	Nil
	vii		salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)	Nil
	viii		payment to PF /other fund etc. under sub-clause (iv)	Nil
	ix		tax paid by employer for perquisites under sub-clause (v)	Nil
c)			Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof	Nil
d)			Disallowance/deemed income under section 40A(3)	
	A		On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details	Yes
	B		On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)	Yes
e)			Provision for payment of gratuity not allowable under section 40A(7)	Nil
f)			Any sum paid by the assessee as an employer not allowable under section 40A(9)	Nil

G. C. PATEL & CO. CHARTERED ACCOUNTANTS FRN No 113693W

	g)	Particulars of any liability of a contingent nature			Nil
	h)	Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income			Nil
	i)	Amount inadmissible under the proviso to section 36(1)(iii)			Nil
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006				Nil
23	Particulars of any payment made to persons specified under section 40A(2)(b)				Nil
24	Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA				Nil
25	Any amount of profit chargeable to tax under section 41 and computation thereof				Nil
26	i	In respect of any sum referred to in clause (a),(b),(c),(d),(e) (f) or (g) of section 43B, the liability for which			
		A	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceeding previous year and was		
			a)	paid during the previous year	Nil
			b)	not paid during the previous year	Nil
		B	was incurred in the previous year and was		
			a)	paid on or before the due date for furnishing the return of income of the previous year under section 139(1)	Nil
			b)	not paid on or before the aforesaid date	Nil
			c)	State whether sales tax, goods & services tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account	No
27	a)	Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts			No
	b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account			Nil
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia) if yes, please furnish the details of the same				Not Applicable

G.C. PATEL & CO. FRN No 113693W CHARTERED ACCOUNTANTS

29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib) if yes, please furnish the details of the same	Not Applicable
	29A(a) Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56? If yes, please furnish the following details:	No
	29B(a) Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56? If yes, please furnish the following details:	No
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. (Section 69D)	No
	30A(a) Whether primary adjustment to transfer price, as referred to in sub-section 1) of section 92Ce, has been made during the previous year? If yes, please furnish the following details:	No
	30B(a) Whether the assessee has incurred expenditure during the previos year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B? If yes, please furnish the following details:	No
	30C(a) Whether the assessee has entered into an impemissible avoidance arrangement, as referred to in section 96, during the previuos year? If yes, please furnish the following details:	No
31	a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year	As Per Annexure-C
	b) Particulars of each specified sum in the amount exceeding the limit specified in section 269SS taken or accepted during the previous year	Nil
	(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggreate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is othewise than by a cheque or bank draft or use of electronic clearing system through a bank account	Nil

PATEL & CO. FRN No 112023W CHARTERED ACCOUNTANTS

		(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transations relating to one event or occasions from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year	**Nil**
		(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transations relating to one event or occasions to a person, otherwise than by a cheque or bank draft, or use of electronic clearing system through a bank account, during the previous year	**Nil**
		(d) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transations relating to one event or occasions to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year	**Nil**
	c)	Particulars of each repayment of loan or deposit or any specified advance in the amount exceeding the limit specified in section 269T made during the previous year	**As Per Annexure-D**
	d)	Particulars of repayment of loan or deposit or any specified advance in the amount exceeding the limit specified in section 269T received otherwise than by a cheque of bank draft or use of electronic clearing system through a bank account during the previous year	**Nil**
	e)	Particulars of repayment of loan or deposit or any specified advance in the amount exceeding the limit specified in section 269T received by a cheque of bank draft which is not an account payee cheque or account payee bank draft during the previous year	**Nil**
32	a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available	**Nil**
	b)	Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79	**Not Applicable**

G.C. PATEL & CO. CHARTERED ACCOUNTANTS FRN No. 113588W

	c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year If yes, please furnish the details of the same	No
	d)	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year If yes, please furnish details of the same	No
	e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. If yes, please furnish the details of speculation loss if any incurred during the previous year	No
33		Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)	**As Per Annexure-E**
34	a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish	No
	b)	Whether the assessee is required to furnish the statement of tax deducted or tax collected If yes please furnish the details	No
	c)	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7) If yes, please furnish	No
35	a)	In the case of a trading concern, give quantitative details of prinicipal items of goods traded	Nil
	b)	In the case of manufacturing concern,give quantitative details of the prinicipal items of raw materials, finished products and by-products	
	A	Raw materials	Nil
	B	Finished products	Nil
	C	By-products	Nil
36		In the case of Domestic Company,details of tax on distributed profits under section 115-O in the following forms	**Not Applicable**
		A(a) Whether the assesee has received any amount in the nature of dividend as referred to in sub-clause(e) of clause (22) of section 2?	**Not Applicable**
37		Whether any cost audit was carried out ? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor	**Not Applicable**
38		Whether any audit was conducted under the Central Excise Act, 1944 ? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	**Not Applicable**

G.C. PATEL & CO. FRN No 113993W CHARTERED ACCOUNTANTS

39	Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services as may be reported/identified by the auditor. ? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	**No**
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year	**As Per Annexure-F**
41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings	**Nil**
42	Whether the assessee is required to furnish statement in Form No.61 or Form No.61A or Form 61B?	**No**
43	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286?	**No**
	If not due, please enter expected date of furnishing the report	
44	Break-up of total expenditure of entities registered or not registered under the GST	**No**

For ABC ENTERPRISE

ARVIND B. CHAUDHARI
Proprietor
Place **GANDHINAGAR**
Date **31/10/2018**

G. C. PATEL & CO.
Chartered Accountant

CA. BHARAT B. PATEL
PARTNER
Mem.No.: 102215
FRN No.: 113693W

Annexure-A

(4) Registration number or any other identification number, Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty,etc

Type	State	Registration/Identification Number
Goods and Services Tax	GUJARAT	24afupc6521p2zz

Annexure-B

(11b) List of books of account maintained and the address at which the books of accounts are kept.

Books maintained	Address	City	State	Pincode
Cash Book	A1/19 Greencity Sector-26 Gandhinagar	Gandhinagar	GUJARAT	382026
Ledger	A1/19 Greencity Sector-26 Gandhinagar	Gandhinagar	GUJARAT	382026
Bank Book	A1/19 Greencity Sector-26 Gandhinagar	Gandhinagar	GUJARAT	382026

Annexure-C

(31a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year

Name & Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or depositor	Amount of loan or deposit taken or accepted	Whether the loan/ deposit was squared up during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft of use of ECS through a bank account	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
Ashwinbhai Chaudhary Ahmedabad		2720000	No	2440000	Cheque	Account payee cheque

Annexure-D

(31c) Particulars of each repayment of loan or deposit or any specified advance in the amount exceeding the limit specified in section 269T made during the previous year

Name & Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of ECS through a bank account	In case the repayment was made by cheque or bank draft, whether the same was repaid by an an account payee cheque or an account payee bank draft
Ashwinbhai Chaudhary Ahmedabad		2800000	2440000	Cheque	Account payee cheque

Annexure-E

(33) Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)

Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules,1962 or any other guidelines, circular, etc, issued in this behalf
80C	150000
80D	25000

Annexure-F

(40) Details regarding turnover, gross profit, etc., for the previous year and preceding previous year

	Previous Year			Preceding previous Year		
(a) Total turnover of the assessee		20609518			18874008	
(b) Gross profit / Turnover	18767518	20609518	91.06 %	7270965	18874008	38.52 %
(c) Net profit / Turnover	1510095	20609518	7.33 %	745732	18874008	3.95 %
(d) Stock-in-Trade / Turnover	5408000	20609518	26.24 %	7250000	18874008	38.41 %
(e) Material consumed/Finished goods produced	0	0	0.00 %	0	0	0.00 %

G.C. PATEL & CO. FRN No. 113693W CHARTERED ACCOUNTANTS

MORE AND ASSOCIATES
Chartered Accountant
D-344 THIRD FLOOR SUMEL BUSINESS PARK-6 NR HANUMANPURA BRTS STAND AHMEDABAD AHMEDABAD : 380004
Phone: 02765-233630, Mobile: 9825021499, Email: jigneshdani65@yahoo.co.in

FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961, in the case of a person referred to in clause(b) of sub-rule(1) of rule 6G

1. I have examined the Balance Sheet as on 31st March, 2018 and the Profit and loss account for the period beginning from 01/04/2017 to ending on 31/03/2018 attached herewith, of

   CHAUDHARY MAFATLAL LAVAJIBHAI NI CO. Proprietor CHAUDHARY JASHUBHAI
   114, MARKET YARD, KUKARAVADA TA:- VIJAPUR. KUKARWADA : 382830
   PAN **AATPC2882P**

2. I certify that the Balance Sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at KUKARWADA and 0 branches.

3. (a) I report the following observations/comments/discrepancies/inconsistencies; if any

   (i) We have relied upon Proprietor's authentication and / or internal vouchers prepared by the assessee wherever external supporting is not available.
   (ii) Balances of Sundry Debtors / Creditors and Unsecured Loans / Advances are subject to confirmation.
   (iii) VAT/GST Recorded have not been provided to us for verification.Cheques, Counters and Deposit Slips of all the Banks are not produced before us for verification.

   (b) Subject to above-

   (A) I have obtained all the information and explanations which, to the best of My knowledge and belief, were necessary for the purposes of the audit
   (B) In My opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from My examination of the books
   (C) In My opinion and to the best of My information and according to the explanations give to Me, the said accounts, read with notes thereon, if any, give a true and fair view
      (i) In the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2018; and
      (ii) In the case of the Profit and loss account, of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished u/s.44AB is annexed herewith in Form No.3CD
5. In My opinion and to the best of My information and according to explanations given to Me, the particulars given in the said Form No.3CD and the Annexure thereto are true and correct. Subject to following observations/qualifications, if any

SN	*Qualification Type*	*Observations/Qualifications*
1	Information regarding demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 was not made available.	YES

MORE AND ASSOCIATES
Chartered Accountant

More & Associates FRN 326648E Chartered Accountants

DAUD JUSABHAI SOLANKI
PARTNER
Mem.No.: 178443
FRN No.: 326648E

Place **AHMEDABAD**
Date **13/09/2018**

MORE AND ASSOCIATES
Chartered Accountant
D-344 THIRD FLOOR SUMEL BUSINESS PARK-6 NR HANUMANPURA BRTS STAND AHMEDABAD AHMEDABAD : 380004
Phone: 02765-233630,Mobile: 9825021499,Email: jigneshdani65@yahoo.co.in

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act,1961

PART-A

01	Name of the assessee	CHAUDHARY MAFATLAL LAVAJIBHAI NI CO. *Proprietor CHAUDHARY JASHUBHAI MAFATLAL*
02	Address	114, MARKET YARD, KUKARAVADA TA:- VIJAPUR. KUKARWADA : 382830
03	Permanent Account Number	AATPC2882P
04	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. If yes, please furnish the registration number or any other identification number alloted for the same.	As Per Annexure-A
05	Status	Individual
06	Previous Year From	01/04/2017 to 31/03/2018
07	Assessment Year	2018-19
08	Indicate the relevant clause of section 44AB under which the audit has been conducted	Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding Rs. 1 crore

PART-B

09	a)	In firm or association of persons, indicate names of partners/members and their profit sharing ratios In case of AOP, whether shares of members are indeterminate or unknown ?	Not Applicable
	b)	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change	Not Applicable
10	a)	Nature of business or profession (If more than one business or profession is carried on during the previous year, nature of every business or profession)	*Code*: 09028 *Sub-sector*: Retail sale of other products n.e.c *Sector*: WHOLESALE AND RETAIL TRADE
	b)	If there is any change in the nature of business or profession, the particulars of such change	No Change
11	a)	Whether books of account are prescribed u/s.44AA ? If yes, list of books so prescribed	No

More & Associates FRN 326048E CHARTERED ACCOUNTANTS

	b)	List of books of account maintained and the address at which the books of accounts are kept. *(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at onelocation, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)*	As Per Annexure-B
	c)	List of books of account and nature of relevant documents examined	Cash Book, Ledger, Journal Register (All books are computerised)
12		Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	No
13	a)	Method of accounting employed in the previous year	Mercantile system
	b)	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year ?	There is no change in the method of accounting during the year
	c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss	Not Applicable
	d)	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified u/s.145(2)	No
	e)	If answer to (d) above is in the affirmative, give the details of such adjustments	No
	f)	Disclosure as per ICDS	No
14	a)	Method of valuation of closing stock employed in the previous year	AT COST OR NET REALISABLE VALUE WHICHEVER IS LESS.
	b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish	No
15		Give the following particulars of the capital asset converted into stock-in-trade:-	Not Applicable as no capital assets are converted into stock in trade during the year
16		Amount not credited to the profit and loss account, being	
	a)	The items falling within the scope of section 28	Nil
	b)	The performa credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax or Goods & Services Tax, were such credits, drawbacks or refunds are admitted as due by the authorities concerned	Nil
	c)	Escalation claims accepted during the previous year	Nil
	d)	Any other item of income	As Per Annexure-C

More & Associates FRN 326[illegible]8E CHARTERED ACCOUNTANTS

	e)	Capital receipt, if any			As Per Annexure-D
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish				No
18	Particulars of depreciation allowable as per the Income Tax Act,1961 in respect of each asset or block of assets, as the case may be, in the following form				Rs.410970 As Per Annexure-E
19	Amount admissible under section : *(32AC, 32AD, 33AB, 33ABA, 35(1)(i), 35(1)(ii), 35(1)(iia), 35(1)(iii), 35(1)(iv), 35(2AA), 35(2AB), 35ABB, 35AC, 35AD, 35CCA)*				Nil
20	a)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend [Section 36(1)(ii)]			Nil
	b)	Details of contributions received from employees for various funds as referred to in section 36(1)(va)			Nil
21	a)	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc			
		1	Capital expenditure		Nil
		2	Personal expenditure		As Per Annexure-F
		3	Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party		Nil
		4	Expenditure incurred at clubs being entrance fees and subscriptions		Nil
		5	Expenditure incurred at clubs being cost for club services and facilities used		Nil
		6	Expenditure by way of penalty or fine for violation of any law for the time being force		Nil
		7	Expenditure by way of any other penalty or fine not covered above		Nil
		8	Expenditure incurred for any purpose which is an offence or which is prohibited by law		Nil
	b)	Amounts inadmissible under section 40(a)			
		i	as payment to non-resident referred to in sub-clause (i)		
			A	Details of payment on which tax is not deducted	Nil
			B	Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed u/s.200(1)	Nil
		ii	as payment referred to in sub-clause (ia)		

More & Associates FRN 326648E Chartered Accountants

		A	Details of payment on which tax is not deducted	Nil
		B	Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139	Nil
	iii		as payment referred to in sub-clause (ib)	
		A	Details of payment on which levy is not deducted	Nil
		B	Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139	Nil
	iv		fringe benefit tax under sub-clause (ic)	Nil
	v		wealth tax under sub-clause (iia)	Nil
	vi		royalty, license fee, service fee etc. under sub-clause (iib)	Nil
	vii		salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)	Nil
	viii		payment to PF /other fund etc. under sub-clause (iv)	Nil
	ix		tax paid by employer for perquisites under sub-clause (v)	Nil
c)			Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof	Nil
d)			Disallowance/deemed income under section 40A(3)	
	A		On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details	Yes
	B		On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)	Yes
e)			Provision for payment of gratuity not allowable under section 40A(7)	Nil
f)			Any sum paid by the assessee as an employer not allowable under section 40A(9)	Nil

More & Associates FRN 326048E Chartered Accountants

	g)	Particulars of any liability of a contingent nature			Nil
	h)	Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income			Nil
	i)	Amount inadmissible under the proviso to section 36(1)(iii)			Nil
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006				Nil
23	Particulars of any payment made to persons specified under section 40A(2)(b)				As Per Annexure-G
24	Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA				Nil
25	Any amount of profit chargeable to tax under section 41 and computation thereof				Nil
26	i	In respect of any sum referred to in clause (a),(b),(c),(d),(e) (f) or (g) of section 43B, the liability for which			
		A	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceeding previous year and was		
			a)	paid during the previous year	Nil
			b)	not paid during the previous year	Nil
		B	was incurred in the previous year and was		
			a)	paid on or before the due date for furnishing the return of income of the previous year under section 139(1)	Nil
			b)	not paid on or before the aforesaid date	Nil
			c)	State whether sales tax, goods & services tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account	No
27	a)	Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts			No
	b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account			Nil
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia) if yes, please furnish the details of the same				Not Applicable

More & Associates FRN 326048E CHARTERED ACCOUNTANTS

29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib) if yes, please furnish the details of the same	**Not Applicable**
	29A(a) Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56? If yes, please furnish the following details:	**No**
	29B(a) Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56? If yes, please furnish the following details:	**No**
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. (Section 69D)	**No**
	30A(a) Whether primary adjustment to transfer price, as referred to in sub-section 1) of section 92Ce, has been made during the previous year? If yes, please furnish the following details:	**No**
	30B(a) Whether the assessee has incurred expenditure during the previos year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B? If yes, please furnish the following details:	**No**
	30C(a) Whether the assessee has entered into an impemissible avoidance arrangement, as referred to in section 96, during the previuos year? If yes, please furnish the following details:	**No**
31	a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year	**As Per Annexure-H**
	b) Particulars of each specified sum in the amount exceeding the limit specified in section 269SS taken or accepted during the previous year	**Nil**
	(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggreate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is othewise than by a cheque or bank draft or use of electronic clearing system through a bank account	**Nil**

More & Associates FRN 326848E CHARTERED ACCOUNTANTS

		(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transations relating to one event or occasions from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year	Nil
		(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transations relating to one event or occasions to a person, otherwise than by a cheque or bank draft, or use of electronic clearing system through a bank account, during the previous year	Nil
		(d) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transations relating to one event or occasions to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year	Nil
	c)	Particulars of each repayment of loan or deposit or any specified advance in the amount exceeding the limit specified in section 269T made during the previous year	Nil
	d)	Particulars of repayment of loan or deposit or any specified advance in the amount exceeding the limit specified in section 269T received otherwise than by a cheque of bank draft or use of electronic clearing system through a bank account during the previous year	Nil
	e)	Particulars of repayment of loan or deposit or any specified advance in the amount exceeding the limit specified in section 269T received by a cheque of bank draft which is not an account payee cheque or account payee bank draft during the previous year	Nil
32	a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available	Nil
	b)	Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79	Not Applicable

More & Associates
FRN 326648E
CHARTERED ACCOUNTANTS

	c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year If yes, please furnish the details of the same	No
	d)	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year If yes, please furnish details of the same	No
	e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. If yes, please furnish the details of speculation loss if any incurred during the previous year	No
33		Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)	As Per Annexure-I
34	a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish	No
	b)	Whether the assessee is required to furnish the statement of tax deducted or tax collected If yes please furnish the details	No
	c)	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7) If yes, please furnish	No
35	a)	In the case of a trading concern, give quantitative details of prinicipal items of goods traded	As Per Annexure-J
	b)	In the case of manufacturing concern,give quantitative details of the prinicipal items of raw materials, finished products and by-products	
		A Raw materials	Nil
		B Finished products	Nil
		C By-products	Nil
36		In the case of Domestic Company,details of tax on distributed profits under section 115-O in the following forms	Not Applicable
		A(a) Whether the assesee has received any amount in the nature of dividend as referred to in sub-clause(e) of clause (22) of section 2?	Not Applicable
37		Whether any cost audit was carried out ? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor	Not Applicable
38		Whether any audit was conducted under the Central Excise Act, 1944 ? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	Not Applicable

39	Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services as may be reported/identified by the auditor. ? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	No
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year	As Per Annexure-K
41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings	Nil
42	Whether the assessee is required to furnish statement in Form No.61 or Form No.61A or Form 61B?	No
43	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286?	No
	If not due, please enter expected date of furnishing the report	
44	Break-up of total expenditure of entities registered or not registered under the GST	No

MORE AND ASSOCIATES
Chartered Accountant

More & Associates FRN 326648E Chartered Accountants

DAUD JUSABHAI SOLANKI
PARTNER
Mem.No.: 178443
FRN No.: 326648E

For CHAUDHARY MAFATLAL LAVAJIBHAI NI CO.

CHAUDHARY JASHUBHAI MAFATLAL
PROPRIETOR

Place **AHMEDABAD**
Date **13/09/2018**

Annexure-A

(4) Registration number or any other identification number, Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty,etc

Type	State	Registration/Identification Number
Sales Tax/VAT	GUJARAT	24040600598
Goods and Services Tax	GUJARAT	24AATPC2882P1Z3

Annexure-B

(11b) List of books of account maintained and the address at which the books of accounts are kept.

Books maintained	Address	City	State	Pincode
Cash Book	114, MARKET YARD, KUKARAVADA TA:- VIJAPUR.	KUKARWADA	GUJARAT	382830
Ledger	114, MARKET YARD, KUKARAVADA TA:- VIJAPUR.	KUKARWADA	GUJARAT	382830
Journal Register	114, MARKET YARD, KUKARAVADA TA:- VIJAPUR.	KUKARWADA	GUJARAT	382830
PURCHASE/SALES REGISTER	114, MARKET YARD, KUKARAVADA TA:- VIJAPUR.	KUKARWADA	GUJARAT	382830
QUANTITY TALLY	114, MARKET YARD, KUKARAVADA TA:- VIJAPUR.	KUKARWADA	GUJARAT	382830

Annexure-C

(16d) Any other item of income

Description	Amount
AGRICULTURE INCOME CAPITAL A/C	1180920
INTEREST INCOME CAPITAL A/C	21000
DIVIDEND INCOME CAPITAL A/C	969

Annexure-D

(16c) Capital receipt, if any

Description	Amount
PARTNERSHIP FIRM PROFIT IN CAPITAL A/C	196775

Annexure-E

(18) Particulars of the depreciation allowable as per the Income-tax Act, 1961

Block of Asset	Rate of Depr.	Opening W.D.V.	ADDITIONS							DEDUCTIONS		Depreciation Allowable (D)	WDV at end of the year (A+B-C-D)
			Date of Purchase	Date put to use	Amount	Modvat	Exchange Rate Change	Subsidy/ Grant	Total Amount	Date of Sale	Amount		
BUILDING	10	42939	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	4294	38645
TOYOTA CAR	15	2711175	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	406676	2304499
* TOTAL *		2754114			0	0	0	0	0		0	410970	2343144

Annexure-F

(21a)(2) Personal expenditure

Particulars	Amount
HOME LOAN INTEREST	173251

Annexure-G

(23) Particulars of any payment made to persons specified under section 40A(2)(b)

Name of related Person	PAN of related	Relation	Nature of Transaction	Payment Made
AMRATBHAI MAFATLAL CHAUDHARI		BROTHER	VAKHAR RENT	40000
GITABEN J CHAUDHARI		WIFE	GODOWN RENT	40000

Annexure-H

(31a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year

Name & Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or depositor	Amount of loan or deposit taken or accepted	Whether the loan/ deposit was squared up during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft of use of ECS through a bank account	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
AKASH R CHAUDHARI KUKARWADA		1000000	[illegible]	1509411	Cheque	Account payee cheque

More & Associates FRN 326048E CHARTERED ACCOUNTANTS

AMRATBHAI M CHAUDHARI KUKARWADA		1387800	No	3321981	Cheque	Account payee cheque
ARVINDBHAI B CHAUDHARI KUKARWADA		3300000	No	6108020	Cheque	Account payee cheque
GITABEN J CHAUDHARI KUKARWADA		2302600	No	3803308	Cheque	Account payee cheque
M/S S.M. BROTHERS AND CO KUKARWADA		1000000	No	1000000	Cheque	Account payee cheque

Annexure-I

(33) Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)

Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules,1962 or any other guidelines, circular, etc, issued in this behalf
80C	262514
80TTA	10000

Annexure-J

(35a) In the case of a trading concern, give quantitative details of prinicipal items of goods traded

Item Name	Unit	Opening Stock	Purchase	Sales	Closing Stock	Shortage / Excess
BAJARI	102-kilogram	0.00	3259.40	3259.40	0.00	0.00
ARANDA	102-kilogram	2995.00	106558.90	99571.40	9982.50	0.00
WHEAT	102-kilogram	0.00	10914.10	10914.10	0.00	0.00
GUVAR	102-kilogram	23951.70	250662.00	274613.70	0.00	0.00

Annexure-K

(40) Details regarding turnover, gross profit, etc., for the previous year and preceding previous year

		Previous Year			Preceding previous Year		
(a)	Total turnover of the assessee		18344709			2399030	
(b)	Gross profit / Turnover	298236	18344709	1.63 %	217380	2399030	9.06 %
(c)	Net profit / Turnover	973406	18344709	5.31 %	605888	2399030	25.26 %
(d)	Stock-in-Trade / Turnover	3289976	18344709	17.93 %	875341	2399030	36.49 %
(e)	Material consumed/Finished goods produced	0	0	0.00 %	0	0	0.00 %

MORE AND ASSOCIATES
Chartered Accountant

More & Associates FRN 326648E Chartered Accountants

DAUD JUSABHAI SOLANKI
PARTNER
Mem.No.: 178443
FRN No.: 326648E

Place **AHMEDABAD**
Date **13/09/2018**

Certificate under section 40A(3)

Date : 13/09/2018

To.
MORE AND ASSOCIATES
Chartered Accountant
D-344 THIRD FLOOR SUMEL BUSINESS PARK-6 NR HANUMANPURA BRTS STAND AHMEDABAD
AHMEDABAD : 380004
Phone: 02765-233630,Mobile: 9825021499,Email: jigneshdani65@yahoo.co.in

Dear sir,

I/We hereby certify that all the payments made for expenditure covered u/s.40A(3) of the Income Tax Act,1961 during the previous year were made by account payee cheque drawn on a bank or account payee bank draft. No such payment is made in cash or through bearer cheques.

For CHAUDHARY MAFATLAL LAVAJIBHAI NI CO.

CHAUDHARY JASHUBHAI MAFATLAL
PROPRIETOR

Certificate under section 269SS & 269T

Date : 13/09/2018

To.
MORE AND ASSOCIATES
Chartered Accountant
D-344 THIRD FLOOR SUMEL BUSINESS PARK-6 NR HANUMANPURA BRTS STAND AHMEDABAD
AHMEDABAD : 380004
Phone: 02765-233630,Mobile: 9825021499,Email: jigneshdani65@yahoo.co.in

Dear sir,

I/We hereby certify that all the loans/deposits taken/accepted in an amount exceeding the limits specified in section 269SS of Income Tax Act,1961 and repayment thereof as specified u/s.269T of Income Tax Act,1961 during the assessment year under consideration are either through an account payee cheque or an account payee bank draft. I/We further certify that no loan/deposits was accepted in cash or through bearer cheques and no repayment was made in a mode other than specified in section 269SS or 269T of the Income Tax Act,1961.

For CHAUDHARY MAFATLAL LAVAJIBHAI NI CO.

CHAUDHARY JASHUBHAI MAFATLAL
PROPRIETOR

STATEMENT OF NOTES TOGETHER WITH WHICH THE PROCEEDING FROM NO:3CD IS TO BE READ.

1. Clause 12(a) based on the recommendation of the Institute of Chartered Accountants of India in its publication "Guidance Note on Tax Audit A/c.44 of the Income Tax Act" at Para 15-1.Stock in trade is understood mean stock of Raydo,Aranda and Bardan Etc

2. Clause No:14 Figure of the opening WDV to block of assets are not produced for Audit Purpose.

3. Clause 17(a):In the absence of defination of the terms capital expenditure under the Act and being a technical matter,classification between capital revenue expenditure has been made keeping in view the accounting distinction between capital and revenue and suggestion made in the guidance note of the Institute of Chartered Accountants of India.

4. Clause 17(h):Payments of Rs.20000/- or more under section 40A(3) as certified by the assessee backed by test checks to the extent evidences in possesion of the assessee made available to us.In respect of Payments Cheque and Drafts it is not possible for us to verify whether the payments in excess of Rs.20000/- have been made otherwise than by crossed cheques or drafts as the necessary evidence is not in possession of the assessee.

5. Clause:18:Amount of Payments U/s.40A(2)(b) is as certified by the assessee and verified to the extent information available on records and given by the assessee.

6. Clause 22(b):(A):Expenditure of earlier years means expenditure which are or accured in earlier years."Income of earlier Year"does not include write back of excess provisions made in earlier year.

   (B):"Prior Period Item"is understood to mean and define as notified U/s.145 of the I.T.Act, 1961 as per accounting standard-2 consider materiality principle and accounting method consistantely followed.As such no such Income/Expenditure are Credited/Debited to Profit & Loss Account.

7. Clause:24.The requirement is understood to mean that it does not cover loans from banks & Financial Institutions.Further Account having Trading & Sharafi Transcation together are ignored.Account having opening balance of more than Rs.20000/- and credit of havala transactions are also ignored.

8. Clause:27:Based on the recommendation of the Institute of Charter Accountants of India in its publication"Gudiance note on Tax Audit under 44 of the Income Tax Act,1961"at para 45: as to the reuirements is under as restricted whether or not tax deduction at source is deposited with the government with in the Prescribed Time.

Misra & Associates FRN 326648E CHARTERED ACCOUNTANTS

CHAUDHARY MAFATLAL LAVAJIBHAI NI CO.
Proprietor CHAUDHARY JASHUBHAI MAFATLAL

114,
MARKET YARD,
KUKARAVADA
TA:- VIJAPUR.
KUKARWADA : 382830

PAN : AATPC2882P

-: Tax Audit Report :-

F.Y. 2018-19
A.Y. 2019-20

Auditors :-

ARPAN J. SHAH & CO
Chartered Accountants
12 HARIKRUPA SOCIETY,
NADIAD ROAD, MATAR
MATAR : 387530
Mobile: 9428152610,Email: arpanshah1012@yahoo.com
PAN : BTUPS1399L

CHAUDHARY MAFATLAL LAVAJIBHAI NI CO.

Proprietor CHAUDHARY JASHUBHAI MAFATLAL

Schedule Forming Part Of Balance Sheet As At 31/03/2019

F.Y.: 2018-19

Proprietor/Partner Capital		SCHEDULE-B1
Credit:		
Opening Balance	1,25,07,321.00	
Net Profit from PNL a/c.	14,30,436.00	
AGRICULTURE INCOME	11,65,548.00	
PROFIT HAVALO FROM BALAJI INDUSTRIES	2,70,454.00	
ADDITION DURING THE YEAR	12,10,450.00	
		1,65,84,209.00
Debit:		
LIC PAID DURING THE YEAR	2,82,355.00	
ADVANCE TAX	1,00,000.00	
WITHDRAWL DURING YEAR	9,78,154.00	
		13,60,509.00
Total of Proprietor/Partner Capital		1,52,23,700.00

Secured Loan		SCHEDULE-B2
HDFC BANK CAR LOAN A/C	11,17,581.00	
HDFC BANK HOME LOAN A/C NO.614772167	14,84,600.00	
STATE BANK OF INDIA KCC	3,09,571.00	
Total of Secured Loan		29,11,752.00

Un-Secured Loan		SCHEDULE-B3
CHAUDHARY AAKASHKUMAR R.	15,51,311.00	
CHAUDHARY AMRUTLAL MAFATALAL	33,61,981.00	
CHAUDHARY ARAVINDBHAI BADABHAI	61,08,000.00	
CHAUDHARY GITABEN JASUBHAI	47,52,308.00	
VAJIBEN R CHAUDHARI	7,51,800.00	
Total of Un-Secured Loan		1,65,25,400.00

Sundry Creditors		SCHEDULE-B4
AMTHIBEN A CHAUDHARI LAND CREDITORS	3,82,500.00	
CHAUDHARY ARVINDBHAI BADABHAI LAND	42,55,020.00	
CHITAN G CHAUDHARI LAND	3,82,500.00	
CHAUDHARI KESHUJI VIHAJI	10,00,000.00	
Total of Sundry Creditors		60,20,020.00

Other Liabilities and Provisions		SCHEDULE-B5
GST PAYBLE	3,900.00	
UNPAID AUDIT FEES	5,000.00	
Total of Other Liabilities and Provisions		8,900.00

Investments		SCHEDULE-B7
HDFC BANK MECHUAL FUND	4,40,000.00	
KUKARVADA NAG.SAH.BANK SHARE	50,000.00	
LAND PURCHASE PETHPUR 1658	11,61,900.00	
LAND PURCHASE PETHPUR 88/1	42,08,700.00	
Total of Investments		58,60,600.0(

Inventories		SCHEDULE-B8
CLOSING STOCK	25,65,628.00	
Total of Inventories		25,65,628.0(

Sundry Debtors		SCHEDULE-B9
M/S RAMESHCHANDRA D	700.00	
Total of Sundry Debtors		700.0(

Loans and Advances		SCHEDULE-B1(
BALAJI INDUSTRIES	1,26,62,734.00	
ATJ INFRATURACTURE	50,74,343.00	
JASHVANTBHAI S PATEL	37,45,379.00	
CHAUDHARY MAHENDRABHAI LAVJIBHAI	50,000.00	
Total of Loans and Advances		2,15,32,456.0(

Bank Balance		SCHEDULE-B11
KUKarvada nag sah bank -PCC	2,89,470.00	
kukarvada nag sah bank HPC	2,78,625.00	
HDFC BANK LTD NO 52120452	76,150.00	
KUKARVADA NAG SAH BANK CURRENT	32,004.00	
STATE BANK OF INDIA KUKARWADA	34,06,331.00	
STATE BANK OF INDIA VIJAPUR	48,672.00	
Total of Bank Balance		41,31,252.00

Fixed Assets **SCHEDULE-B6**

Description	Rate	Opening WDV	Addition (1st Half)	Addition (2nd Half)	Sale (1st Half)	Sale (2nd Half)	Capital Gain/Loss	Depre-ciation on	Depre-ciation	Closing WDV
LAND PURCHASE PETHAPUR	0	1000000.00	122019.00	0.00	0.00	0.00	0.00	1122019.00	0.00	1122019.0
LAND PURCHASE PETHAPUR	0	2832400.00	0.00	0.00	2800000.00	0.00	32400.00	0.00	0.00	0.0
LAND PURCHASE LILVAI - SR	0	100000.00	0.00	0.00	0.00	0.00	0.00	100000.00	0.00	100000.0
TOYOTA CAR	15	2304499.00	0.00	0.00	0.00	0.00	0.00	2304499.00	345675.00	1958824.0
BUILDING	0	2630300.00	0.00	0.00	0.00	0.00	0.00	2630300.00	0.00	2630300.0
LAND PURCHASE	0	700000.00	0.00	0.00	0.00	0.00	0.00	700000.00	0.00	700000.0
** TOTAL **		9567199.00	122019.00	0.00	2800000.00	0.00	32400.00	6856818.00	345675.00	6511143.0

CHAUDHARY MAFATLAL LAVAJIBHAI NI CO.

Proprietor CHAUDHARY JASHUBHAI MAFATLAL

Schedule Forming Part of Profit & Loss Account for the financial year 2018-19

F.Y.: 2018-1!

Opening Stock		SCHEDULE-P1
Opening Balance	32,89,976.00	
Total of Opening Stock		32,89,976.0C

Purchases		SCHEDULE-P2
PURCHASE A/C	1,37,35,515.00	
Total of Purchases		1,37,35,515.0C

Sales		SCHEDULE-P:
SALES A/C	1,49,10,954.00	
Total of Sales		1,49,10,954.0C

Administrative and Selling Expenses		SCHEDULE-P4
ACCOUNTING EXPS	15,000.00	
AUDIT FEE	5,000.00	
BANK CHARGES	2,524.00	
DIESEL EXPS	96,000.00	
GODOWN RENT	80,000.00	
INSURANCE EXPENSES	13,709.00	
LAND LOSS	32,400.00	
KASAR VATAV EXPS	48,617.00	
LIGHT BILL	12,830.00	
MARKET FEES	12,225.00	
STATIONARY EXPS	1,900.00	
Total of Administrative and Selling Expenses		3,20,205.00

Financial Expenses		SCHEDULE-P5
INTEREST EXPS HPC A/C -BANK	78,268.00	
INTEREST EXPS KCC LOAN BANK	19,441.00	
HOME LOAN INTEREST EXPS BANK	1,58,034.00	
BANK INTEREST CAR LOAN A/C	1,16,830.00	
Total of Financial Expenses		3,72,573.0C

Other Income		SCHEDULE-P6
BANK SHARE DIVIDEND	19,337.00	
DEPOSIT INTEREST INCOME	3,19,722.00	
S/B INTEREST INCOME	27,682.00	
PARTNER REMUNERATION	3,36,600.00	
BANK FDR INTEREST	73,368.00	
PARTNER INTEREST INCOME	12,41,089.00	
Total of Other Income		20,17,798.00

STATEMENTS OF SIGNIFICANT ACCOUNTING POLICIES
AND NOTES ON ACCOUNT

SCHEDULE - " B-12"

(A) STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

1. METHOD OF ACCOUNTING
METHOD OF ACCOUNTING EMPLOYED IS MERCANTILE METHOD.

2. FIXED ASSETS AND DEPRECIATION
DEAD STOCK,BUILDING,CAR PLOT AND LAND PURCHASE ETC ARE SHOWN UNDER THIS HEA
DEPRECIATION WAS PROVIDED IN THE BOOKS BY WDV METHOD

3. INVESTMENTS
INVESTMENT ARE STATED AT COST OF ACQUISITION

4. INVENTORIES
STOCK IN TRADE AT THE END OF THE YEAR AS CERTIFIED BY PROPRIETOR WAS VALUED AT COST/NET RELISABLE PRICE WHICHEVER IS LESS

5. CONTIGENT LIABILITY
AS INFORMED BY THE MANAGEMENT THAT THERE IS NO CONTIGENT LIABILITIES AND AS SUCH NOT REPORTED.

(B) STATEMENT OF NOTES ON ACCOUNT:

1. All debit and Credit Balances are Subject to Confirmations.
2. Detailed Accounting extracts from bank are not made available for Audit Purpose.
3. Financial Statements are made under historical cost convention as going concern and in accordance with normaly accepted accounting standard and using accural method of accounting unless stated otherwise here in after.
4. It is not possible for us to verify whether the Payments U/s.40A(3) of I.T.Act is in excess of Rs.20000/- have been made otherwise than by crossed cheque or bank drat as the necessary evidences are not in the possession of assessee.
5. There are No Material items of Income and Expenditure of extra ordinary nature materially affecting the Profit and Loss of the Year.
6. In absense of evidences we had relied on explanation and authentications given by the Partners or proprietor.
7. The Balance Sheet and Profit & Loss A/c are being financial statements which are the responsible of the assessee,Our responsibility is to express an opinion on these financial statements based on our audit techniques.
8. As regards Payments exempt Under Rule 6DD(F) of the I.T.Act.We had relied on explanations of assessee,for whether payee is farmer or not and on farmer bill.
9. Expenses/Vouchers file are not produced for audit purpose
10. We Conducted our audit in accordance with the auditing standards generally accepted in India. These standards provides only reasonable base to the auditors to obtained reasonable assurance about whether the financial statements are free from any materials misstatement.
11. An Audit Includes examing on a test basis.Evidences supporting the amounts and disclources in the financial statements.An Audit also Includes assessing the accounting principles used and significant estimated made by the assessee as well as evalution of the overall presentation of the financial statement we believe the our audit provides a reasonable basis for our opinion.
12. Purchase/Sales Bills are Cheked on random sample cheking method.

Signature to schedules "B-1 To "B-11"
For,Arpan J Shah and Co
Chartered Accountant

ARPAN J SHAH
PARTNER
M.No:157874
DATE : 17/09/2019
PLACE: AHMEDABAD

FOR,CHAUDHARI MAFATLAL LAVJIBHAI NI CO

PROPRIETOR

CHAUDHARY MAFATLAL LAVAJIBHAI NI CO.

Proprietor CHAUDHARY JASHUBHAI MAFATLAL

Trading, Profit & Loss Account for the financial year 2018-19

F.Y.: 2018-1

PARTICULARS		AMOUNT	PARTICULARS		AMOUNT
PURCHASE			**SALES**		
Opening Stock	P1	32,89,976.00	Sales	P3	1,49,10,954.0
Purchases	P2	1,37,35,515.00	Closing Stock		25,65,628.0
Gross Profit		4,51,091.00			
		1,74,76,582.00			**1,74,76,582.0**

EXPENSES			**INCOME**		
Administrative and Selling Expenses	P4	3,20,205.00	Gross Profit		4,51,091.0
Financial Expenses	P5	3,72,573.00	Other Income	P6	20,17,798.0
Depreciation		3,45,675.00			
Net Profit Transfer To Capital A/c.		14,30,436.00			
		24,68,889.00			**24,68,889.0**

As Per Our Report Of Even Date
ARPAN J. SHAH & CO
Chartered Accountants

ARPAN J SHAH
PROPRIETOR
Mem.No.: 157874
UDIN : 19157874AAAADG2914
FRN No.: 137895W

Place MATAR
Date . 17/09/2019

For CHAUDHARY MAFATLAL LAVAJIBHAI NI CO.

CHAUDHARY JASHUBHAI MAFATLAL
PROPRIETOR

ABC ENTERPRISE

Proprietor ARVINDBHAI B. CHAUDHARI

Trading, Profit & Loss Account for the financial year 2017-18

F.Y.: 2017-18

PARTICULARS	Sch.	AMOUNT	PARTICULARS	Sch.	AMOUNT
PURCHASE			**SALES**		
Opening Stock	P1	72,50,000.00	Sales	P2	2,06,09,518.00
Gross Profit		1,87,67,518.00	Closing Stock		54,08,000.00
		2,60,17,518.00			2,60,17,518.00
EXPENSES			**INCOME**		
Administrative and Selling Expenses	P3	1,30,39,545.55	Gross Profit		1,87,67,518.00
Financial Expenses	P4	55,17,353.53	Other Income	P5	12,99,475.63
Net Profit Transfer To Capital A/c.		15,10,094.55			
		2,00,66,993.63			2,00,66,993.63

For ABC ENTERPRISE

ARVIND B. CHAUDHARI
Proprietor
Place **GANDHINAGAR**
Date **31/10/2018**

As Per Our Report Of Even Date
G. C. PATEL & CO.
Chartered Accountant

G.C. PATEL & CO. FRN No 113693W CHARTERED ACCOUNTANTS

CA. BHARAT B. PATEL
PARTNER
Mem.No.: 102215
FRN No.: 113693W

CHAUDHARY MAFATLAL LAVAJIBHAI NI CO.

Proprietor CHAUDHARY JASHUBHAI MAFATLAL

Trading, Profit & Loss Account for the financial year 2017-18

F.Y.: 2017-18

PARTICULARS	Sch	AMOUNT	PARTICULARS	Sch	AMOUNT
PURCHASE			**SALES**		
Opening Stock	P1	8,75,341.00	Sales	P3	1,83,44,709.00
Purchases	P2	2,04,61,108.00	Closing Stock		32,89,976.00
Gross Profit		2,98,236.00			
		2,16,34,685.00			2,16,34,685.00

EXPENSES			**INCOME**		
Administrative and Selling Expenses	P4	3,06,395.00	Gross Profit		2,98,236.00
Financial Expenses	P5	3,96,680.00	Other Income	P6	17,84,921.00
Depreciation		4,06,676.00			
Net Profit Transfer To Capital A/c.		9,73,406.00			
		20,83,157.00			20,83,157.00

As Per Our Report Of Even Date

MORE AND ASSOCIATES

Chartered Accountant

More & Associates FRN 326648E Chartered Accountants

DAUD JUSABHAI SOLANKI

PARTNER

Mem.No.: 178443

FRN No.: 326648E

Place **AHMEDABAD**

Date **13/09/2018**

For CHAUDHARY MAFATLAL LAVAJIBHAI NI CO.

CHAUDHARY JASHUBHAI MAFATLAL

PROPRIETOR

ARPAN J. SHAH & CO
Chartered Accountants
12 HARIKRUPA SOCIETY, NADIAD ROAD, MATAR MATAR : 38753(
Mobile: 9428152610,Email: arpanshah1012@yahoo.com

FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961, in the case of a person referred to in clause(b) of sub-rule(1) of rule 6G

1. I have examined the Balance Sheet as on 31st March, 2019 and the Profit and loss account for the period beginning from 01/04/2018 to ending on 31/03/2019 attached herewith, of

   CHAUDHARY MAFATLAL LAVAJIBHAI NI CO. Proprietor CHAUDHARY JASHUBHAI
   114, MARKET YARD, KUKARAVADA TA:- VIJAPUR, KUKARWADA : 382830
   PAN **AATPC2882P**

2. I certify that the Balance Sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at KUKARWADA and 0 branches.

3. (a) I report the following observations/comments/discrepancies/inconsistencies; if any

   (i) We have relied upon Proprietor's authentication and / or internal vouchers prepared by the assesse wherever external supporting is not available.
   (ii) Balances of Sundry Debtors / Creditors and Unsecured Loans / Advances are subject to confirmation.
   (iii) GST Recorded have not been provided to us for verification.Cheques, Counters and Deposit Slips of all the Banks are not produced before us for verification.

   (b) Subject to above-

   (A) I have obtained all the information and explanations which, to the best of My knowledge and belief, were necessary for the purposes of the audit

   (B) In My opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from My examination of the books

   (C) In My opinion and to the best of My information and according to the explanations give to Me, the said accounts, read with notes thereon, if any, give a true and fair view

   (i) In the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2019; and

   (ii) In the case of the Profit and loss account, of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished u/s.44AB is annexed herewith in Form No.3CD

5. In My opinion and to the best of My information and according to explanations given to Me, the particulars given in the said Form No.3CD and the Annexure thereto are true and correct. Subject to following observations/qualifications, if any

SN	*Qualification Type*	*Observations/Qualifications*
1	Information regarding demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 was not made available.	YES

ARPAN J. SHAH & CO
Chartered Accountants

ARPAN J SHAH
PROPRIETOR
Mem.No.: 157874
UDIN : 19157874AAAADG2914
FRN No.: 137895W

Place MATAR
Date 17/09/2019