

NEPTUNE ASSOCIATES

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2017

(Amount in ₹)

Particulars	For the year ended 31st March, 2017	For the year ended 31st March, 2016
[A] CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before tax	(13,101,476)	(7,494,583)
Adjustments for:		
Interest Income	(11,047,984)	(1,267,987)
Interest Expenses	36,238,493	24,144,521
Sundry balances written back	(11,000)	(51,180)
(Profit)/Loss in Partnership firms	69,761	95,540
Operating Profit/(Loss) before changes in working capital	12,147,793	15,426,311
Adjustment for (Increase)/Decrease in Operating Assets		
Trade Receivables	20,864,387	(20,808,159)
Loans and Advances	125,657,135	17,845,365
Adjustment for Increase/(Decrease) in Operating Liabilities		
Trade Payables	(15,631,261)	(15,081,986)
Other Liabilities	79,820,419	(4,898,953)
Cash flow from operations after changes in working capital	222,858,474	(7,517,422)
Net Direct Taxes (Paid)/Refunded	(4,178,720)	(282,000)
Net Cash Flow from/(used in) Operating Activities	218,679,753	(7,799,422)
[B] CASH FLOW FROM INVESTING ACTIVITIES		
Interest Income	1,141,188	204,297
(Purchase)/sale of land	(42,385,472)	(50,739,800)
Investment in firms	(6,446,499)	(17,413,492)
Share of profit	(69,761)	(95,540)
Net Cash Flow from/(used in) Investing Activities	(47,760,544)	(68,044,535)
[C] CASH FLOW FROM FINANCING ACTIVITIES		
Net Increase/(Decrease) in Working Capital Borrowings	(141,771,033)	153,863,412
Interest Expenses	(28,698,187)	(77,918,068)
Net Additions by Partners/Proprietor	(65,000)	-
Net Cash Flow from/(used in) Financing Activities	(170,534,220)	75,945,344
Net Increase/ (Decrease) in Cash and Cash Equivalents	384,990	101,388
Cash & Cash Equivalents at beginnig of period (see Note 1)	666,883	565,495
Cash and Cash Equivalents at end of period (see Note 1)	1,051,873	666,883

Notes:

1	Cash and Cash equivalents comprise of:		
	Cash on Hands	1,051,873	666,883
	Cash and Cash equivalents	1,051,873	666,883
2	The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard (AS) 3 "Cash Flow Statement" prescribed under the Companies (Accounting Standards) Rules, 2006.		
3	Figures of the previous year have been regrouped / reclassified wherever necessary.		

As per our report of even date attached

For K. C. Mehta & Co.
Chartered Accountants

Neela R. Shah

Partner

Membership No. 45027

Place : Vadodara

Date : 6th September 2017



For Neptune Associates

Co-Owner

Niral Patel

Place : Vadodara

Date : 6th September 2017

Co-Owner

Amish Patel