DIRECTORS' REPORT

To
The Members,
Amba Township Private Limited
Ahmedabad

Amba Township Pvt. Ltd. (ATPL) has been promoted by the Sadhakas (saints) and Satsangies (known as Mahatmas) of Param Pujya Dada Bhagwan, including professionals, industrialists, who have excelled in their chosen fields, as also the common people. The main aim of ATPL is to provide spiritual and peaceful environment at an affordable cost to the people having spiritual interest. Thus, its basic intention and objective is social and spiritual upliftment and development of the society as a whole and not for making profits. The company is basically undertaking social activities (Seva) for the betterment and peace of mankind and society at large.

As a step towards this, ATPL is presently engaged in construction of Township at Adalaj, District – Gandhinagar, Gujarat for Mahatmas only who want to progress spiritually. The company allots residential accommodation on a minimum cost basis to the Mahatmas only, for which the company purchases the land and carries out construction of residential accommodation on its own.

Your Directors have pleasure in presenting the 9th Annual Report onthe business and operations of the Company together with Audited Statement of Accounts and auditor report of your Company for the financial year ended on 31st March, 2014. The Summarized financial results for the year ended 31st March, 2014 are as under:

FINANCIAL PERFORMANCE

(Amount in Rupees)

Particulars	Year ended 31st March, 2014	Year ended 31st March, 2013
Sales and Other Income	52,69,21,968	19,02,40,734
Expenses	44,58,59,560	14,79,34,057
Depreciation and amortization expense	32,20,984	29,86,644
Financial Cost	1,37,91,137	1,96,169
Employee Expenses	37,18,540	25,47,893
Profit Before Tax	**6,03,31,747**	**3,93,20,033**
Deferred Tax	(1,11,249)	(1,55,738)
Current Tax	1,66,50,000	1,15,00,000
Net Profit / (Loss)	**4,37,92,996**	**2,79,75,771**
Less: Appropriation:		
Proposed Dividend on Preference Shares	1,28,45,592	**0**
Proposed Dividend on Equity Shares	50,00,000	**0**
Tax on Dividend	30,32,858	**0**
Balance Carried Forward to Balance Sheet	**2,29,14,546**	**2,79,75,771**
Earning per Equity Share – Basic	57.53	55.95

Mailing Address : Dada Darshan, 5-Mamta Park Society, B/h. Navgujarat Collage, Usmanpura, Ahmedabad-380014, Gujarat, INDIA. Telefax +91 79 3983 0054/05/52/53, Ext. 212, Email: info@ambaprg.com
Registered office : B-7, Hitech Apt., Near HDFC House, B/h. Rajkot Nagrik Sahkari Bank, Navrangpura, Ahmedabad-9

AMBA TOWNSHIP PRIVATE LIMITED

REVIEW OF OPERATION

During the year ended on 31st March, 2014, the total Revenue of the Company is Rs.52,69,21,968/- as compared to Rs. 19,02,40,734/- of previous financial year. The net Profit for the period is Rs.4,37,92,996/- as against Rs. 2,79,75,771/- of the Previous Financial year. Your Directors are continuously looking for avenues for future growth of the Company in Real estate Business.

TRANSFER TO RESERVES :

The Company has transferred 10% of its net profit amounting to Rs. 43,79,300/- to general reserves during the financial year.

DIVIDEND

Your Directors have pleasure in recommending final dividend for financial year 2013-2014 @ of 6% on the existing Convertible Preference shares of Rs. 10/- each and 8% dividend on existing Redeemable Preference Shares having face value of Rs. 60/- each out of the profits of the current financial year. Further your Directors also recommend final dividend @ 100% on the existing Equity Shares of Rs. 10/- for financial year 2013-2014 out of the profits of the current financial year.

DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to section 217(2AA) of the Companies Act, 1956, the Board of Directors of the Company hereby confirms that:

1. In the preparation of the annual accounts for the financial year ended 31st March, 2014, the applicable accounting standards had been followed alongwith proper explanations relating to material departures, if any;
2. The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
3. The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
4. The Board of Directors had prepared the annual accounts for the financial year ended 31st March, 2014 on a going concern basis.

ISSUE OF BONUS SHARES

The Board of Directors after approval of the shareholders in the General Meeting have issued 4,80,000 Bonus Shares of Rs. 10/- each to the existing equity shareholders of the Company by capitalization of reserves during the year.

AUDITORS

M/s CHANDULAL M. SHAH & CO., Chartered Accountants, Ahmedabad, Statutory Auditors of the Company, retires at the forthcoming Annual General Meeting and the Company has received a certificate pursuant to section 224(1B) of the Companies Act, 1956 from them to the effect that their re-appointment, if made, will be in accordance with the limits as specified in the said section.

AMBA TOWNSHIP PRIVATE LIMITED

AUDITORS REPORT

There is no reservation, qualification or adverse remark in the Auditors' Report which require any clarification / explanation. The Notes to Accounts forming Part of the financial statements are self-explanatory and need no further explanation.

APPOINTMENT OF COMPANY SECRETARY:

The Company has appointed Mr. Bhavesh Patel, as whole time Company Secretary of the Company w.e.f. 1st July, 2014.

DEPOSITS

The Company has neither accepted nor invited any deposits from public, within the meaning of section 58A and 58AA of the Companies Act, 1956 and the Rules made there under.

HUMAN RESOURCES

Your Directors wish to place on record their deep appreciation to employees for their efforts, dedication, commitment and loyal services to the Company during the year under review.

PARTICULARS OF EMPLOYEES

The corner stone of your company are its Sevarthis (Voluntary workers) and employees. The company is supported by a total Sevarthis (87) and employees (10).

The particulars required under section 217(2A) of the Companies Act, 1956, read with the Companies (Particulars of Employees) Rules, 1975, as amended, is not applicable as there are no employees falling in that category.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO

The information required under the provisions of the section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 are Nil. There was no foreign exchange earnings and outgo by the Company during the financial year.

APPRECIATION AND ACKNOWLEDGEMENT

Your Directors wish to place on record their appreciation for the continued guidance and support provided by Bank, Government Authorities, Auditors and Shareholders during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the devoted services of the Staff members of the Company.

By Order of the Board of Directors

AMBA TOWNSHIP PRIVATE LIMITED

Date: -28th August, 2014
Place: Ahmedabad

PRIYESH DALAL
DIRECTOR
DIN: 03276144

MANISH SANGHANI
DIRECTOR
DIN: 03540169