INDEPENDENT AUDITORS' REPORT

To

The Members of

Sanjayraj Hotels & Resorts Pvt. Ltd.

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of Sanjayraj Hotels & Resorts Pvt. Ltd. (" Company"), which comprise the balance sheet as at March 31, 2020, and the Statement of Profit and L and statement of cash flows for the year then ended, and notes to the financial statements, includin summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in manner so required and give a true and fair view in conformity with the accounting principles genera accepted in India, of the state of affairs of the Company as at March 31, 2020, its Loss and cash flows the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) the Companies Act, 2013. Our responsibilities under those Standards are further described in t auditor's responsibilities for the audit of the financial statements section of our report. We a independent of the Company in accordance with the code of ethics issued by the Institute of Charter Accountants of India together with the ethical requirements that are relevant to our audit of the financ statements under the provisions of the Act and the rules there under, and we have fulfilled our oth ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis f our opinion.

Material Uncertainty Related to Going Concern

The Company's net worth is negative and the management is working on new profitable busine opportunities. We were informed that the Company is also in the process of identifying alternati business plans to improve the performance of the Company.

The above factors cast a significant uncertainty on the Company's ability to continue as a going concer in the same business. Pending the resolution of the above uncertainties, the Company has prepared th aforesaid statement on a going concern basis.

SWETANG S. PANDYA
RAJKOT
Membership
No. 108418
CHARTERED ACCOUNTANT

Emphasis of Matters

We draw attention to Note on COVID-19 to the Separate financial results, which describes the uncertainties and the impact of the COVID-19 pandemic on the company's operations and results as assessed by the management. The Management has assessed that there is no material impact on the financial statements due to lockdown and related restrictions imposed towards controlling the COVID 19 pandemic. Our opinion is not modified in respect of this matter.

Key audit matters(KAM)

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Refer note no. 1.8 of Notes forming part of accounts and financial statement for negative net worth and management's new plan for alternative business plans .

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

SWETANG S. PANDYA
RAJKOT
Membership
No. 108418
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In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The boards of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine

SWETANG PANDYA RAJKOT Membership No. 108418 CHARTERED ACCOUNTANT those matters that were of most significance in the audit of the financial statements of the current peric and are therefore the key audit matters. We describe these matters in our auditor's report unless law regulation precludes public disclosure about the matter or when, in extremely rare circumstances, w determine that a matter should not be communicated in our report because the adverse consequences doing so would reasonably be expected to outweigh the public interest benefits of such communication

Report on other legal and regulatory requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Centr Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the exte applicable.

As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of ou knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far it appears from our examination of those books;

(c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by th report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the accounting standards specifi under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;

(e) On the basis of the written representations received from the directors as on March 31, 2020 taken record by the board of directors, none of the directors is disqualified as on March 31, 2020 from bei appointed as a director in terms of Section 164 (2) of the Act;

(f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crore the Company is exempted from getting an audit opinion with respect to the adequacy of the interr financial controls over financial reporting of the company and the operating effectiveness of su controls vide notification dated June 13, 2017; and

SWETANG S. PANDYA
RAJKOT
Membership
No. 108418
CHARTERED ACCOUNTANT

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our informati and according to the explanations given to us;

a. The Company does not have any pending litigations which would impact its financial position;

b. The Company did not have any long-term contracts including derivative contracts for which th were any material foreseeable losses; and

c. There has been no delay in transferring amounts, required to be transferred, to the Investor Educati and Protection Fund by the Company

For

SWETANG S PANDYA
Chartered Accountant

Digitally Signed
Swetang S Pandya
(Proprietor)
Membership No.108418
[UDIN : 21108418AAAAAA6940]
Date :- 28.12.2020
Rajkot

SWETANG S. PANDYA * CHARTERED ACCOUNTANT *
RAJKOT
Membership
No. 108418

Annexure "A" to the Independent Auditor's Report*

(Referred to in paragraph 1 under 'Report on other legal and regulatory requirements' section of o report to the members of Sanjayraj Hotels & Resorts Pvt. Ltd. of even date)

1. In respect of the Company's fixed assets:

   (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

   (b) The fixed assets of the Company were physically verified in full by the management during the year. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.

   (b) The Company has a program of verification to cover all the items of fixed assets in a phased manner over a period of three years, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. However, no physical verification has been carried on by the management during the year. Accordingly, we were unable to comment on whether any material discrepancies were noticed on such verification and whether they are properly dealt with in the financial statements.

   (c) According to the information and explanations given to us, the records examined by us, we report that the Company does not hold any freehold, are held in the name of the Company as at the balance sheet date. In respect of immovable properties of land and building that have been taken on lease and disclosed as fixed assets in the financial statements, the lease agreements are in the name of the Company.

2. The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.

3. According to information and explanation given to us, the company has not granted any loan, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register required under section 189 of the Companies Act, 2013. Accordingly, paragraph 3 (iii) of the order is not applicable.

4. In our opinion and according to information and explanation given to us, the company has not granted any loans or provided any guarantees or given any security or made any investments to which the provision of section 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the order is not applicable.

5. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.

SWETANG S. PANDYA
RAJKOT
Membership No. 108418
CHARTERED ACCOUNTANT

6.	The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.
7.	**In respect of statutory dues:**
	(a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities.
	According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2020 for a period of more than six months from the date they became payable
	(b) According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise and value added tax which have not been deposited on account of any dispute.
8	In our opinion and according to the information and explanations given to us, the company has no outstanding dues to any financial institutions or banks or any government or any debenture holders during the year. Accordingly, paragraph 3 (viii) of the order is not applicable.
9.	The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and has not taken any term loans during the year. Accordingly, paragraph 3 (ix) of the order is not applicable.
10.	To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
11.	The company is a private limited company and hence provision of section 197 read with schedule V of the companies Act are not applicable. Accordingly, paragraph 3(xi) of the order is not applicable.
12.	The Company is not a Nidhi Company and accordingly, paragraph 3 (xii) of the order is not applicable to the Company.

SWETANG S. PANDYA
RAJKOT
Membership No. 108418
CHARTERED ACCOUNTANT

13. According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

14 According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the order is not applicable.

15 According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.

16 According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For

SWETANG S PANDYA
Chartered Accountant

Swetang S Pandya
(Proprietor)
Membership No.108418
[UDIN : 21108418AAAAAA6940]
Date :- 28.12.2020
Rajkot

SWETANG S PANDYA
RAJKOT
Membership
No. 108418
CHARTERED ACCOUNTANT

NAME OF THE ASSESSEE	SANJAYRAJ HOTELS & RESORTS PVT. LTD.
ADDRESS OF THE ASSESSEE	SANJAYRAJ ESTATE, OPP. RACE COURSE, RAJKOT: 360001
FINANCIAL YEAR	2019-2020 [A Y : 2020-2021]

ASSESSEE GENERAL INFORMATION

Principal Office Address	Sanjayraj Estate, Opp. Race Course, Rajkot-360001
Financial Year	2019-2020
Assessment Year	2020-2021
PAN	AAGCS1536G
GST Registration Number	24AAGCS1536G1ZL
Constitution	Company
Name of Office In Charge	Indranilbhai Rajguru
Nature of Business Activity	Hotels & Resorts
The Auditors	Swetang Pandya
The Main Banker	The Co. Operative Bank

INDEX

PART A & B

AUDIT REPORT - 3CA & 3CD

SWETANG S. PANDY

Chartered Accounta

SHRI SIDDHI VINAYAK COMPLEX 3RD FLOOR LIMDA CHOWK RAJKOT : 3600

Email: swatangca00@gmail.co

FORM NO. 3CA

[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of
   SANJAYRAJ HOTELS & RESORTS PVT. LTD.
   SANJAYRAJ ESTATE OPP RACE COURSE RAJKOT : 360001
   PAN **AAGCS1536G** was conducted by Me SWETANG S. PANDYA

   in pursuance of the provisions of the Income-Tax Act, and We annex hereto a copy of Our audit report dated along with a copy each of-

   (a) the audited Profit and loss account for the period beginning from 01/04/2019 to ending on 31/03/2020
   (b) the audited balance sheet as at 31st March, 2020
   (c) documents declared by the said Act to be part of, or annexed to, the Profit and loss account and balance sheet

2. The statement of particulars required to be furnished u/s.44AB is annexed herewith in Form No.3CD

3. In Our opinion and to the best of Our information and according to explanations given to Us, the particulars given in the said Form No.3CD and the annexure thereto are true and correct

SN	*Qualification Type*	*Observations/Qualifications*
1		

SWETANG S. PANDY
Chartered Accounta

SWETANG S. PANDYA RAJKOT Membership No. 108418 CHARTERED ACCOUNTANT

SWETANG SUMANCHANDRA PANDY
PARTNE
Mem.No.: 10841
UDIN : 21108418AAAAAB44
FRN No.: 131051

Place **RAJKOT**
Date **28/12/2020**

SWETANG S. PANDYA
Chartered Accountant
SHRI SIDDHI VINAYAK COMPLEX 3RD FLOOR LIMDA CHOWK RAJKOT : 360001
Email: swatangca00@gmail.com

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act,1961

PART-A

01	Name of the assessee	**SANJAYRAJ HOTELS & RESORTS PVT. LTD.**
02	Address	**SANJAYRAJ ESTATE OPP RACE COURSE RAJKOT : 360001**
03	Permanent Account Number	**AAGCS1536G**
04	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. If yes, please furnish the registration number or any other identification number alloted for the same.	**As Per Annexure-A**
05	Status	**Private Company**
06	Previous Year From	**01/04/2019 to 31/03/2020**
07	Assessment Year	**2020-21**
08	Indicate the relevant clause of section 44AB under which the audit has been conducted	**Clause 44AB(a)- Total sales/turnover/gross receipts business exceeding Rs. 1 crore**

PART-B

09	a)	In firm or association of persons, indicate names of partners/members and their profit sharing ratios In case of AOP, whether shares of members are indeterminate or unknown ?	**Not Applicable**
	b)	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change	**Not Applicable**
10	a)	Nature of business or profession (If more than one business or profession is carried on during the previous year, nature of every business or profession)	*Code* / *Sub-sector* / *Sector*: 10002 / Hotels Non-star rated / HOTELS, RESTAURANT AND HOSPITALITY SERVICES
	b)	If there is any change in the nature of business or profession, the particulars of such change	**No Change**
11	a)	Whether books of account are prescribed u/s.44AA ? If yes, list of books so prescribed	**No**
	b)	List of books of account maintained and the address at which the books of accounts are kept. *(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)*	**As Per Annexure-B**

SWETANG S. PANDYA
RAJKOT
Membership
No. 108418
CHARTERED ACCOUNTANT

	c)	List of books of account and nature of relevant documents examined	**Cash Book, Bank Book, Ledger, Sales Register, Purc Register, alongwith Sales/Purchase Invoices, Expens Vouchers and Bank Statements are examined. (All books are computerised)**
12		Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	**No**
13	a)	Method of accounting employed in the previous year	**Mercantile system**
	b)	Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year ?	**There is no change in the method of accounting dur the year**
	c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss	**Not Applicable**
	d)	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified u/s.145(2)	**No**
	e)	If answer to (d) above is in the affirmative, give the details of such adjustments	**No**
	f)	Disclosure as per ICDS	**No**
14	a)	Method of valuation of closing stock employed in the previous year	**At Cost or Market Price whichever is less**
	b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish	**As Per Annexure-C**
15		Give the following particulars of the capital asset converted into stock-in-trade:-	**Not Applicable as no capital assets are converted in stock in trade during the year**
16		Amount not credited to the profit and loss account, being	
	a)	The items falling within the scope of section 28	**Nil**
	b)	The performa credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax or Goods & Services Tax, were such credits, drawbacks or refunds are admitted as due by the authorities concerned	**Nil**
	c)	Escalation claims accepted during the previous year	**Nil**
	d)	Any other item of income	**Nil**
	e)	Capital receipt, if any	**Nil**
17		Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish	**No**
18		Particulars of depreciation allowable as per the Income Tax Act,1961 in respect of each asset or block of assets, as the case may be, in the following form	**Rs.6721359 As Per Annexure-D**

SWETANG S. PANDYA
RAJKOT
Membership No. 108418
CHARTERED ACCOUNTANT

19	Amount admissible under section : *(32AC, 32AD, 33AB, 33ABA, 35(1)(i), 35(1)(ii), 35(1)(iia), 35(1)(iii), 35(1)(iv), 35(2AA), 35(2AB), 35ABA, 35ABB, 35AC, 35AD, 35CCA, 35CCB, 35CCC, 35CCD, 35D, 35DD, 35DDA, 35E)*				**Nil**
20	**a)**	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend [Section 36(1)(ii)]			**Nil**
	b)	Details of contributions received from employees for various funds as referred to in section 36(1)(va)			**Nil**
21	**a)**	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc			
		1	Capital expenditure		**Nil**
		2	Personal expenditure		**Nil**
		3	Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party		**Nil**
		4	Expenditure incurred at clubs being entrance fees and subscriptions		**Nil**
		5	Expenditure incurred at clubs being cost for club services and facilities used		**Nil**
		6	Expenditure by way of penalty or fine for violation of any law for the time being force		**Nil**
		7	Expenditure by way of any other penalty or fine not covered above		**Nil**
		8	Expenditure incurred for any purpose which is an offence or which is prohibited by law		**Nil**
	b)	Amounts inadmissible under section 40(a)			
		i	as payment to non-resident referred to in sub-clause (i)		
			A	Details of payment on which tax is not deducted	**Nil**
			B	Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed u/s.200(1)	**Nil**
		ii	as payment referred to in sub-clause (ia)		
			A	Details of payment on which tax is not deducted	**Nil**
			B	Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139	**Nil**
		iii	as payment referred to in sub-clause (ib)		
			A	Details of payment on which levy is not deducted	**Nil**
			B	Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139	**Nil**

SWETANG S. PANDYA * CHARTERED ACCOUNTANT * RAJKOT Membership No. 108418

		iv	fringe benefit tax under sub-clause (ic)	Nil
		v	wealth tax under sub-clause (iia)	Nil
		vi	royalty, license fee, service fee etc. under sub-clause (iib)	Nil
		vii	salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)	Nil
		viii	payment to PF /other fund etc. under sub-clause (iv)	Nil
		ix	tax paid by employer for perquisites under sub-clause (v)	Nil
	c)		Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof	Nil
	d)		Disallowance/deemed income under section 40A(3)	
		A	On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details	Yes
		B	On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)	Yes
	e)		Provision for payment of gratuity not allowable under section 40A(7)	Nil
	f)		Any sum paid by the assessee as an employer not allowable under section 40A(9)	Nil
	g)		Particulars of any liability of a contingent nature	Nil
	h)		Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income	Nil
	i)		Amount inadmissible under the proviso to section 36(1)(iii)	Nil
22			Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	Nil
23			Particulars of any payment made to persons specified under section 40A(2)(b)	**As Per Annexure-E**
24			Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA	Nil
25			Any amount of profit chargeable to tax under section 41 and computation thereof	Nil

SWETANG S PANDYA * RAJKOT Membership No. 108418 * CHARTERED ACCOUNTANT

26	i	In respect of any sum referred to in clause (a),(b),(c),(d),(e) (f) or (g) of section 43B, the liability for which			
		A	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceeding previous year and was		
			a)	paid during the previous year	**Nil**
			b)	not paid during the previous year	**Nil**
		B	was incurred in the previous year and was		
			a)	paid on or before the due date for furnishing the return of income of the previous year under section 139(1)	**As Per Annexure-F**
			b)	not paid on or before the aforesaid date	**Nil**
			c)	State whether sales tax, goods & services tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account	**No**
27	a)	Amount of Central Value Added Tax credits / Input tax credit (ITC) availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits/Input tax credit (ITC) in accounts			**No**
	b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account			**Nil**
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia) if yes, please furnish the details of the same				**No**
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib) if yes, please furnish the details of the same				**No**
	29A(a) Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56? If yes, please furnish the following details:				**No**
	29B(a) Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56? If yes, please furnish the following details:				**No**
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. (Section 69D)				**No**

SWETANG S. PANDYA
RAJKOT
Membership No. 108418
CHARTERED ACCOUNTANT

		30A(a) Whether primary adjustment to transfer price, as referred to in sub-section 1) of section 92Ce, has been made during the previous year? If yes, please furnish the following details:	No
		30B(a) Whether the assessee has incurred expenditure during the previos year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B? If yes, please furnish the following details:	No
		30C(a) Whether the assessee has entered into an impemissible avoidance arrangement, as referred to in section 96, during the previuos year? (this clause is kept in abeyance till 31st March, 2020) If yes, please furnish the following details:	No
31	**a)**	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year	**As Per Annexure-G**
	b)	Particulars of each specified sum in the amount exceeding the limit specified in section 269SS taken or accepted during the previous year *(Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year)*	**Nil**
		(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggreate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is othewise than by a cheque or bank draft or use of electronic clearing system through a bank account	**Nil**
		(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transations relating to one event or occasions from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year	**Nil**
		(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transations relating to one event or occasions to a person, otherwise than by a cheque or bank draft, or use of electronic clearing system through a bank account, during the previous year	**Nil**

SWETANG S. PANDYA
RAJKOT
Membership
No. 108418
CHARTERED ACCOUNTANT

		(d) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transations relating to one event or occasions to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year *(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking company, a post office saving bank, a co-operative bank or in the case of transaction referred to in section 269SS or in the case of persons referred to in Notification No. S.O.2065(E) dated 3rd July 2017)*	**Nil**
	c)	Particulars of each repayment of loan or deposit or any specified advance in the amount exceeding the limit specified in section 269T made during the previous year	**As Per Annexure-H**
	d)	Particulars of repayment of loan or deposit or any specified advance in the amount exceeding the limit specified in section 269T received otherwise than by a cheque of bank draft or use of electronic clearing system through a bank account during the previous year	**Nil**
	e)	Particulars of repayment of loan or deposit or any specified advance in the amount exceeding the limit specified in section 269T received by a cheque of bank draft which is not an account payee cheque or account payee bank draft during the previous year *(Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from the Government, Government company, banking company or a corporation established by the Central, State or Provincial Act)*	**Nil**
32	a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available	**As Per Annexure-I**
	b)	Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79	**Not Applicable**
	c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year If yes, please furnish the details of the same	**No**
	d)	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year If yes, please furnish details of the same	**No**

SWETANG S. PANDYA * RAJKOT Membership No. 108418 * CHARTERED ACCOUNTANT

	e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. If yes, please furnish the details of speculation loss if any incurred during the previous year	**No**
33		Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)	**No**
34	a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish	**As Per Annexure-J**
	b)	Whether the assessee is required to furnish the statement of tax deducted or tax collected If yes please furnish the details	**As Per Annexure-K**
	c)	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7) If yes, please furnish	**As Per Annexure-L**
35	a)	In the case of a trading concern, give quantitative details of prinicipal items of goods traded	**Nil**
	b)	In the case of manufacturing concern,give quantitative details of the prinicipal items of raw materials, finished products and by-products	
		A Raw materials	**Nil**
		B Finished products	**Nil**
		C By-products	**Nil**
36		In the case of Domestic Company,details of tax on distributed profits under section 115-O in the following forms	**No**
		A(a) Whether the assesee has received any amount in the nature of dividend as referred to in sub-clause(e) of clause (22) of section 2?	**No**
37		Whether any cost audit was carried out ? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor	**Not Applicable**
38		Whether any audit was conducted under the Central Excise Act, 1944 ? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	**Not Applicable**
39		Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services as may be reported/identified by the auditor. ? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	**No**
40		Details regarding turnover, gross profit, etc., for the previous year and preceding previous year	**As Per Annexure-M**

SWETANG S. PANDYA
RAJKOT
Membership
No. 108418
CHARTERED ACCOUNTANT

41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings	**Nil**
42	Whether the assessee is required to furnish statement in Form No.61 or Form No.61A or Form 61B?	**No**
43	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286?	**No**
	If not due, please enter expected date of furnishing the report	
44	Break-up of total expenditure of entities registered or not registered under the GST (this clause is kept in abeyance till 31st March, 2021)	**No**

For SANJAYRAJ HOTELS & RESORTS PVT. LTD.

INDRANIL S RAJGURU
Director

Place **RAJKOT**
Date **28/12/2020**

SWETANG S. PANDYA
RAJKOT
Membership
No. 108418
CHARTERED ACCOUNTANT

SWETANG S. PANDYA
Chartered Accountan

SWETANG SUMANCHANDRA PANDYA
PARTNER
Mem.No.: 108418
UDIN : 21108418AAAAAB4487
FRN No.: 131051W

Annexu

(4) *Registration number or any other identification number, Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, custo duty,etc*

Type	State	Registration/Identification Number
Goods and Services Tax	GUJARAT	24AAGCS1536G1ZL

Annexu

(11b) *List of books of account maintained and the address at which the books of accounts are kept.*

Books maintained	Address	City	State	Pin
Cash Book	SANJAYRAJ ESTATE OPP RACE COURSE	RAJKOT	GUJARAT	36000
Bank Book	SANJAYRAJ ESTATE OPP RACE COURSE	RAJKOT	GUJARAT	36000
Ledger	SANJAYRAJ ESTATE OPP RACE COURSE	RAJKOT	GUJARAT	36000
Sales Register	SANJAYRAJ ESTATE OPP RACE COURSE	RAJKOT	GUJARAT	36000
Purchase Register	SANJAYRAJ ESTATE OPP RACE COURSE	RAJKOT	GUJARAT	3600(

Annexu

(14b) *In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish*

Particulars	Increase in profit	Decrease in profit
Refer Notes forming Part of Notes to Accounts (Part B)	0	0

Annexu

(18) *Particulars of the depreciation allowable as per the Income-tax Act, 1961*

Block of Asset	Rate of Depr.	Opening W.D.V.	ADDITIONS Date of Purchase	Date put to use	Amount	Modvat	Exchange Rate Change	Subsidy/ Grant	Total Amount	DEDUCTIONS Date of Sale	Amount	Dep...	
Building (10%)	10	51366958	30-09-19	30-09-19	128800	Nil	Nil	Nil	128800	Nil	Nil	5196877	4
			31-03-20	31-03-20	946016	Nil	Nil	Nil	946016				
Plant & Machinery (15%)	15	9193888	30-09-19	30-09-19	145532	Nil	Nil	Nil	145532	Nil	Nil	1401676	
			31-03-20	31-03-20	10169	Nil	Nil	Nil	10169				
Plant & Machinery (40%)	40	235740	30-09-19	30-09-19	36647	Nil	Nil	Nil	36647	Nil	Nil	122806	
			31-03-20	31-03-20	69257	Nil	Nil	Nil	69257				
* TOTAL *		60796586			1336421	0	0	0	1336421		0	6721359	5

Annex

(23) *Particulars of any payment made to persons specified under section 40A(2)(b)*

Name of related Person	PAN of related	Relation	Nature of Transaction	Payment M
Swaraj Rajguru	CGNPR6862A	Relative	Salary Expenses	
Darshanaben I. Rajguru	ABJPR3869C	Relative	Salary Expenses	
Darshneel I. Rajguru	BHWPR2437J	Relative	Salary Expenses	
Indranil Rajguru	ADBPR0508G	Relative	Interest on Deposit	2(
Darshanaben I. Rajguru	ABJPR3869C	Relative	Interest on Deposit	

Annex

(26i)(B)(a) *In respect of any sum referred to in clause (a),(b),(c),(d),(e) or (f) of section 43B, the liability for which paid on or before the due date for furni*

Section	Nature of liability	Amount
Sec 43B(a)	TDS Payable (Paid as on 16.06.2020)	
Sec 43B(a)	TDS Payable (Paid as on 06.06.2020)	
Sec 43B(a)	TDS Payable (Paid as on 16.06.2020)	

Annex

(31a) *Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year*

Name & Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or depositor	Amount of loan or deposit taken or accepted	Whether the loan/ deposit was squared up during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of ECS through a bank account	[illegible]
Darshanben I Rajguru Rajkot	ABJPR3869C	14102000	No	34727702	Cheque	Account cheq
Darshneel I Rajguru Rajkot	BHWPR2437J	4400000	No	4870000	Cheque	Account cheq

Indranil S. Rajguru Rajkot	ADBPR0508G	63622000	No	119264828	Cheque	Account payee cheque
Indranil Rajguru (Unit-Mint hotel) Rajkot	ADBPR0508G	461704	No	1046819	Cheque	Account payee cheque

Annexure-H

(31c) Particulars of each repayment of loan or deposit or any specified advance in the amount exceeding the limit specified in section 269T made during the previous year

Name & Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of ECS through a bank account	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft
Darshanben I Rajguru Rajkot	ABJPR3869C	85000	34727702	Cheque	Account payee cheque
Darshneel I Rajguru Rajkot	BHWPR2437J	785000	4870000	Cheque	Account payee cheque
Indranil S. Rajguru Rajkot	ADBPR0508G	67048800	119264828	Cheque	Account payee cheque
Indranil Rajguru (Unit-Mint hotel) Rajkot	ADBPR0508G	600000	1046819	Cheque	Account payee cheque

Annexure-I

(32a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available

Assessment Year	Nature of loss/allowance	Amount as returned	Assessed Amount	Order No.& Date	Remarks
2005-06	Depreciation	426166	426166	000298 31/10/2005	B/F DEPRECIATION
2006-07	Depreciation	658315	658315	90318586 31/10/2006	B/F DEPRECIATION
2007-08	Depreciation	316044	316044	819132031107 31/10/2007	B/F DEPRECIATION
2008-09	Depreciation	671821	671821	4553383030090 03/09/2008	B/F DEPRECIATION
2009-10	Depreciation	413562	413562	9840347002100 02/10/2009	B/F DEPRECIATION
2010-11	Depreciation	627387	627387	1730079111510 15/10/2010	B/F DEPRECIATION
2011-12	Depreciation	6009666	6009666	2998577213009 30/09/2011	B/F DEPRECIATION
2012-13	Depreciation	6823523	6823523	4985462012709 27/09/2012	B/F DEPRECIATION
2012-13	Business	8818181	8818181	4985462012709 27/09/2012	B/F LOSSES
2013-14	Business	4394794	4394794	7951021712709 27/09/2013	B/F LOSSES
2013-14	Depreciation	6626947	6626947	7951021712709 27/09/2013	B/F DEPRECIATION
2014-15	Depreciation	5938626	5938626	4024765110611 06/11/2014	B/F DEPRECIATION
2015-16	Depreciation	1825422	1825422	8210613812609 29/09/2015	B/F DEPRECIATION
2017-18	Depreciation	6169367	6169367	1746291871 03/03/2018	B/F DEPRECIATION
2018-19	Depreciation	6052814	6052814	1884610622 03/04/2019	UNABSOBED DEPRECIATION
2018-19	Business	1682401	1682401	1884610622 03/04/2019	ORDINARY BUSINESS LOSS
2019-20	Depreciation	6591311	6591311	CPC/1920/A6 /1966714263 26/11/2019	UNABSORBED DEPRECIATION
2019-20	Business	16190036	16190036	CPC/1920/A6 /1966714263 26/11/2019	ORDINARY BUSINESS LOSS

Annexure-J

(34a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
RKTS01172D	192	Salary	600000	600000	600000	90000	0	0	0
RKTS01172D	194A	Interest other than Interest on securities	2781702	2781702	2781702	278170	0	0	0
RKTS01172D	194H	Commission or brokerage	12562	1960	1960	98	0	0	0
RKTS01172D	194J	Fees for professional or technical services	2171910	1889560	1889560	188956	0	0	0
RKTS01172D	194C	Payments to contractors	17562346	16554583	16554583	231004	0	0	0

Annexure-K

(34b) Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time If yes, please furnish the details

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	If not, please furnish list of details/transactions which are not reported
RKTS01172D	Form 26Q	31/07/2019	29/07/2019	Yes	
RKTS01172D	Form 26Q	31/10/2019	26/10/2019	Yes	
RKTS01172D	Form 26Q	31/01/2020	29/01/2020	Yes	
RKTS01172D	Form 26Q	31/07/2020	06/07/2020	Yes	
RKTS01172D	Form 24Q	31/07/2020	06/07/2020	Yes	

Annexure-L

(34c) Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7) If yes, please furnish

Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2) along with date of payment	
		Amount	Dates of payment
RKTS01172D	53	54	23/07/2019
RKTS01172D	675	900	06/06/2020
RKTS01172D	2315	2714	06/06/2020
RKTS01172D	166	166	16/06/2020
RKTS01172D	214	214	25/06/2020

Annexure-M

(40) Details regarding turnover, gross profit, etc., for the previous year and preceding previous year

	Previous Year			Preceding previous Year		
(a) Total turnover of the assessee			22135904			3262773
(b) Gross profit / Turnover	0	22135904	0.00 %	9113054	32627736	27.93
(c) Net profit / Turnover	0	22135904	0.00 %	0	32627736	0.00
(d) Stock-in-Trade / Turnover	659074	22135904	2.98 %	101357	32627736	0.31
(e) Material consumed/Finished goods produced	0	0	0.00 %	0	0	0.00

SWETANG S. PANDY

Chartered Account

SWETANG S. PANDYA * RAJKOT Membership No. 108418 * CHARTERED ACCOUNTANT

SWETANG SUMANCHANDRA PANDY

PARTN

Mem.No.: 1084

UDIN : 21108418AAAAAB4

FRN No.: 13105

Place RAJKOT

Date 28/12/2020

PART - C

FINANCIAL STATEMENT ALONG WITH SCHEDULES

SANJAYRAJ HOTELS & RESORTS PVT.LTD.; RAJKOT

BALANCE SHEET AS AT 31.03.2020

SR. No.	PARTICULARS	Note No.	AS AT 31.03.2020	AS AT 31.03.2019
A	**EQUITY & LIABILITIES**			
1	*Shareholders' Funds*			
	(a) Share Capital	1	418800	418800
	(b) Reserves & Surplus	2	-67282013	-45355974
			-66863213	-44937174
2	*Share Application Money Pending Allotment*		0	0
3	*Non-Current Liabilities*			
	(a) Long Term Borrowings	3	162760391	128501304
	(b) Deferred Tax Liabilities		0	
	(c) Other Long Term Liabilities	4	3156540	3713577
	(d) Long Term Provisions		0	0
			165916931	132214881
4	*Current Liabilities*			
	(a) Short Term Borrowings	5	60623142	20064717
	(b) Trade Payables	6	27872671	15464145
	(c) Other Current Liabilities	7	80934371	19639388
	(d) Short Term Provisions	8	909352	1864268
			170339536	57032518
	T O T A L--------->>		**269393254**	**144310225**
B	**ASSETS**			
1	*Non-Current Assets*			
	(a) Fixed Assets	9	81235918	85010169
	(b) Non Current Investments	10	1508025	445525
	(c) Deferred Tax Assets	11	21906928	14679160
	(d) Long Term Loans & Advances		0	0
	(e) Other Non-Current Assets		0	0
			104650871	100134854
2	*Current Assets*			
	(a) Current Investments		0	0
	(b) Inventories	12	73847892	101357
	(c) Trade Receivables	13	1152704	626704
	(d) Cash & Cash Equivalents	14	3722540	29985077
	(e) Short Term Loans & Advances	15	4834564	2610925
	(f) Other Current Assets	16	81184683	10851308
			164742383	44175371
	T O T A L--------->>		**269393254**	**144310225**
√	Notes Forming Part of the Financial Statements	1 to 23		

In terms of our report attached
SWETANG S. PANDYA
Chartered Accountants

SWETANG S. PANDYA RAJKOT Membership No. 108418 CHARTERED ACCOUNTANT

(Proprietor)
(M.Ship No. 108418)
(FRN. 131051W)
[UDIN : 21108418AAAAAB4487]
Place :- Rajkot Date :- 28.12.2020

For & On behalf of the Board of Directors

Director Director

Place :- Rajkot Date :- 28.12.2020

SANJAYRAJ HOTELS & RESORTS PVT.LTD.; RAJKOT

BALANCE SHEET AS AT 31.03.2020

SR. No.	PARTICULARS	Ann. No.	AMOUNT (₹) NCC & SHRPL	MANTRA SHOWROOM & OFFICES	NEEL DA--DHABA	MARK PI CRAZY NOODLES	NEELS DEW DROP	TOTAL AMOUNT ₹
A	**EQUITY & LIABILITIES**							
1	*Shareholders' Funds*							
	(a) Share Capital	a	418800	0	0	0	0	418800
	(b) Reserves & Surplus	b	-73150645	-1141886	8923519	-1589234	-323767	-67282013
			-72731845	*-1141886*	*8923519*	*-1589234*	*-323767*	*-66863213*
2	*Share Application Money Pending Allotment*						0	0
3	*Non-Current Liabilities*							
	(a) Long Term Borrowings	c	154309455	8107117	343819	0	0	162760391
	(b) Deferred Tax Liabilities		0	0	0	0	0	0
	(c) Other Long Term Liabilities	d	3156540	0	0	0	0	3156540
	(d) Long Term Provisions		0	0	0	0	0	0
			157465995	*8107117*	*343819*	*0*	*0*	*165916931*
4	*Current Liabilities*							
	(a) Short Term Borrowings	e	60613142	0	10000	0	0	60623142
	(b) Trade Payables	f	12149181	15584720	138770	0	0	27872671
	(c) Other Current Liabilities	g	15192524	61826055	896624	2614693	404475	80934371
	(d) Short Term Provisions	h	696452	184975	27925	0	0	909352
			88651299	*77595750*	*1073319*	*2614693*	*404475*	*170339536*
	T O T A L--------->>		173385449	84560982	10340657	1025459	80708	269393254
B	**ASSETS**							
1	*Non-Current Assets*							
	(a) Fixed Assets		76307774	118334	4377856	425691	6264	81235918
	(b) Non Current Investments	i	1508025	0	0	0	0	1508025
	(c) Deferred Tax Assets	j	21906928	0	0	0	0	21906928
	(d) Long Term Loans & Advances		0	0	0	0	0	0
	(e) Other Non-Current Assets		0	0	0	0	0	0
			99722727	*118334*	*4377856*	*425691*	*6264*	*104650871*
2	*Current Assets*							
	(a) Current Investments		0	0	0	0	0	0
	(b) Inventories	k	329992	73188818	329082	0	0	73847892
	(c) Trade Receivables	l	1012286	0	140418	0	0	1152704
	(d) Cash & Cash Equivalents	m	1908984	836682	935965	793	40116	3722540
	(e) Short Term Loans & Advances	n	2621622	1113630	900813	198499	0	4834564
	(f) Other Current Assets	o	67789839	9303518	3656523	400475	34328	81184683
			73662723	*84442648*	*5962801*	*599767*	*74444*	*164742383*
	T O T A L--------->>		173385449	84560982	10340657	1025458	80708	269393254
×	Notes Forming Part of the Financial Statements	1 to 23						

In terms of our report attached
SWETANG S. PANDYA
Chartered Accountants

(Proprietor)
(M.Ship No. 108418)
(FRN. 131051W)
[UDIN : 21108418AAAAAB4487]
Place :- Rajkot Date :- 28.12.2020

SWETANG S. PANDYA * RAJKOT Membership No. 108418 * CHARTERED ACCOUNTANT

For & On behalf of the Board of Directors

Director Director

Place :- Rajkot Date :- 28.12.2020

SANJAYRAJ HOTELS & RESORTS PVT.LTD.; RAJKOT

STATEMENT OF PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2020

SR. No.	PARTICULARS	Note No.	FOR YEAR 31.03.2020	FOR YEAR 31.03.2019
I	Revenue from Operations	17	22135904	32632143
II	Other Income	18	166959	116897
III	T O T A L---------->>>		22302863	32749040
IV	EXPENSES			
	(a) Purchases of Raw Material	19	9390514	11852534
	(b) Changes in Inventories of Finished & Semi-Finished Goods	20	-557717	-16098
	(c) Employee Benefits	21	6321337	14020226
	(d) Finance Costs	22	8728437	6234390
	(e) Depreciation & Amotisation Expenses	9	5125920	4411853
	(f) Other Expenses	23	21323924	16850974
	Total Expenses---------->>>		50332415	53353879
V	Profit before exceptional and extraordinary items and tax [III - IV]		-28029552	-20604839
VI	Exceptional Items		0	0
VII	Profit before extraordinary items and tax [V - VI]		-28029552	-20604839
VIII	Extraordinary Items		0	0
IX	PROFIT BEFORE TAX [VII - VIII]		-28029552	-20604839
X	TAX EXPENSES :			
	(a) Current Tax		0	0
	(b) Previous Year		0	0
	(c) Deferred Tax		-7227768	-5319831
			-7227768	-5319831
XI	Profit(Loss) for the period from Continuing Operations(IX - X)		-20801784	-15285008
XII	Profit(Loss) from discontinuing Operations		0	0
XIII	Tax Expenses of discontinuing Operations		0	0
XIV	Profit(Loss) from discontinuing Operations after Tax [XII - XIII]		0	0
XV	Profit(Loss) for the Period [XI + XIV]		-20801784	-15285008
XVI	Earnings per equity share :			
	(a) Basic		---	---
	(b) Diluted		---	---
	Notes Forming Part of the Financial Statements	1 to 23		

In terms of our report attached
SWETANG S. PANDYA
Chartered Accountants

SWETANG S PANDYA
RAJKOT
Membership
No. 108418
CHARTERED ACCOUNTANT

(Proprietor)
(M.Ship No. 108418)
(FRN. 131051W)
[UDIN : 21108418AAAAAB4487]
Place :- Rajkot Date :- 28.12.2020

For & On behalf of the Board of Directors

Director Director

Place :- Rajkot Date :- 28.12.2020

SANJAYRAJ HOTELS & RESORTS PVT.LTD.; RAJKOT

Mantra Showroom & Offices

WORK IN PROGRESS (CONTRACT) ACCOUNT

THE YEAR ENDED 31.03.2020

SR. No.	PARTICULARS	SCH. No.	AS AT 31.03.2020
[A]	**INCOME :-**		
	Sales		0
	Other Income	A	39065
	Closing W I P		73188818
	T O T A L--------->>>		73227883
[B]	**EXPENDITURE :-**		
	Purchase of Land		19952000
	Direct Cost of constructin	B	48078119
	Indirect Cost	C	2376997
	Finance Cost	D	2781702
	T O T A L--------->>>		73188818
[C]	**Net Profit [A - B]----------->>>** (Transfer to Profit & Loss Appropreation A/c of Mantra Showroom & Offices)		39065

ForSanjayraj Hotels & Resorts Pvt Ltd

Director

Parter

Place :- Rajkot

Date :- 28.12.2020

As per our report of even date

SWETANG S. PANDYA

Chartered Accountants

SWETANG S. PANDYA RAJKOT Membership No. 108418 CHARTERED ACCOUNTANT

(Proprietor)

(M.Ship No. 108418)

(FRN. 131051W)

[UDIN : 21108418AAAAAB4487]

SANJAYRAJ HOTELS & RESORTS PVT.LTD.; RAJKOT

STATEMENT OF PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2020

SR. No.	PARTICULARS	Ann. No.	AMOUNT (₹)					TOTAL AMOUNT ₹
			NCC & SHRPL	MANTRA SHOWROOM & OFFICES	NEEL DA--DHABA	MARK PI CRAZY NOODLES	NEELS DEW DROP	
I	Revenue from Operations	p	22135904	0	0	0	0	22135904
II	Other Income	q	166959	0	0	0	0	166959
III	T O T A L---------->>>		22302863	0	0	0	0	22302863
IV	EXPENSES							
	(a) Purchases of Raw Material	r	9390514	0	0	0	0	9390514
	(b) Changes in Inventories of Finished & Semi-Finished Goods	s	-557717	0	0	0	0	-557717
	(c) Employee Benefits	t	6316014	0	5323	0	0	6321337
	(d) Finance Costs	u	8720255	0	8182	0	0	8728437
	(e) Depreciation & Amotisation Expenses		4683968	17631	395231	19184	9906	5125920
	(f) Other Expenses	v	21250788	0	73136	0	0	21323924
	Total Expenses---------->>>		49803822	17631	481872	19184	9906	50332415
V	Profit before exceptional and extraordinary items and tax [III - IV]		-27500959	-17631	-481872	-19184	-9906	-28029552
VI	Exceptional Items		0	0	0	0	0	0
VII	Profit before extraordinary items and tax [V - VI]		-27500959	-17631	-481872	-19184	-9906	-28029552
VIII	Extraordinary Items		0	0	0	0	0	0
IX	PROFIT BEFORE TAX [VII - VIII]		-27500959	-17631	-481872	-19184	-9906	-28029552
X	TAX EXPENSES :							
	(a) Current Tax		0	0	0	0	0	0
	(b) Previous Year		0	0	0	0	0	0
	(c) Deferred Tax		-7227768	0	0	0	0	-7227768
			-7227768	0	0	0	0	-7227768
XI	Profit(Loss) for the period from Continuing Operations(IX - X)		-20273191	-17631	-481872	-19184	-9906	-20801784
XII	Profit(Loss) from discontinuing Operations		0	0	0	0	0	0
XIII	Tax Expenses of discontinuing Operations		0	0	0	0	0	0
XIV	Profit(Loss) from discontinuing Operations after Tax [XII - XIII]		0	0	0	0	0	0
XV	Profit(Loss) for the Period [XI + XIV]		-20273191	-17631	-481872	-19184	-9906	-20801784
XVI	Earnings per equity share :							
	(a) Basic		—		—	—	—	—
	(b) Diluted		—		—	—	—	—
	Notes Forming Part of the Financial Statements	1 to 23						

In terms of our report attached
SWETANG S. PANDYA
Chartered Accountants

(Proprietor)
(M.Ship No. 108418)
(FRN. 131051W)
[UDIN : 21108418AAAAAB4487]
Place :- Rajkot Date :- 28.12.2020

SWETANG S. PANDYA
RAJKOT
Membership No. 108418
CHARTERED ACCOUNTANT

For & On behalf of the Board of Directors

Director Director

Place :- Rajkot Date :- 28.12.2020

SANJAYRAJ HOTELS & RESORTS PVT.LTD.; RAJKOT

NOTES FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH, 2020

Note No.	PARTICULARS	ANN. REF.	AMT.(₹) 31.03.2020	AMT.(₹) 31.03.2019
[3.2]	***LOANS FROM RELATED PARTIES***	c.2		
	From Directors		140454458	99695949
			140454458	**99695949**
			162760391	**128501304**
[4]	**OTHER LONG TERM LIABILITIES :-**	d		
	Advance Receipt for Club Membership	d.1	3156540	3713577
			3156540	**3713577**
[5]	**SHORT TERM BORROWINGS :-** [Notes on Accounts C]	c		
	OD Facility from Citizen Co.Op. Bank Ltd. (against the mortage of Land & Building)		60623142	20064717
			60623142	**20064717**
[6]	**TRADE PAYABLES :-**	e		
	Sundry Creditors for Goods	e.1	6364020	3388257
	Sundry Creditors for Expenses	e.2	12594465	3418520
	Sundry Creditors for Capital Goods	e.3	8853511	8596693
	Other Sundry Creditors	e.4	60675	60675
			27872671	**15464145**

SANJAYRAJ HOTELS & RESORTS PVT.LTD.; RAJKOT

NOTES FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH, 2020

Note No.	PARTICULARS	ANN. REF.	AMT.(₹) 31.03.2020	AMT.(₹) 31.03.2019
[7]	**OTHER CURRENT LIABILITIES :-**	f		
	Current Maturities of Long Term Debt	f.1	10055000	10055000
	Statutory Liaibilities & Payable	f.2	133105	291074
	Advance from Customers	f.3	2246442	1489025
	Inter Branch Account	f.4	68499824	7804289
			80934371	**19639388**
[8]	**SHORT TERM PROVISIONS :-**	g		
	Provisions for Employees Benefits	g.1	826852	1798268
	Provisions for Expenses	g.2	82500	66000
	Provisions for Taxes	g.3	0	0
			909352	**1864268**
[10]	**NON-CURRENT INVESTMENTS :-** (at cost)	h		
	Investment in Unquoted Shares	h.1	1508025	445525
			1508025	**445525**
[11]	**DEFERRED TAX ASSETS :-**	i		
	Deferred Tax Assets		21906928	14679160
			21906928	**14679160**
[12]	**INVENTORIES :-** *(as taken, valued & certified by management)* *(at lower of cost or market valu)*	j		
	Stock of Grossery and others		659074	101357
	W-I-P (Mantra Showrooms & Offices, Commercial Project, Rajkot)		73188818	0
			73847892	**101357**

SANJAYRAJ HOTELS & RESORTS PVT.LTD.; RAJKOT

NOTES FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH, 2020

NOTE : 9 : FIXED ASSETS

SR. NO.	ASSETS	ESTIMATED LIFE	GROSS BLOCK				DEPRECIATION					NET BLOCK	
			OPENING BALANCE	ADDITION	DEDUCTION	AS AT 31.03.20	OPENING BALANCE	PROVIDED THIS YEAR	ADJUSTED DURING THE YEAR	WRITE OFF AS PER NEW METHOD	AS AT 31.03.20	AS AT 31.03.20	AS AT 31.03.19
A	Building	30	89305807	946016	0	90251823	15651930	2989303	0	0	18641233	71610590	73653877
B	Furniture & Fixtures	10	11173398	128800	0	11302198	9525640	216282	0	0	9741922	1560276	1647759
C	Vehicles	10	108765	0	0	108765	103327	0	0	0	103327	5438	5438
D	Commercial Vehicles	8	459220	0	0	459220	436259	0	0	0	436259	22961	22961
E	Equipments	5	27479897	155701	0	27635598	19137789	1780697	0	0	20918486	6717112	8342109
F	Computer	3	1726145	105904	0	1832049	1357820	139638	0	0	1497458	334591	368325
G	Land	0	984950	0	0	984950	0	0	0	0	0	984950	984950
H	Work In Progress	0	0	0	0	0	0	0	0	0	0	0	0
	TOTAL (₹).....		131238182	1336421	0	132574603	46212765	5125920	0	0	51338685	81235918	85025419
	PREVIOUS YEAR AMOUNT (₹)...		115284510	15938422	0	131222932	41800913	4411853	0	0	46212765	85010167	73483599

SANJAYRAJ HOTELS & RESORTS PVT.LTD.; RAJKOT

NOTES FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH, 2020

NOTE : 9 : FIXED ASSETS

SR. NO.	ASSETS	ESTIMATED LIFE	GROSS BLOCK OPENING BALANCE	ADDITION	DEDUCTION	AS AT 31.03.20	DEPRECIATION OPENING BALANCE	PROVIDED THIS YEAR	ADJUSTED DURING THE YEAR	WRITE OFF AS PER NEW METHOD	AS AT 31.03.20	NET BLOCK AS AT 31.03.20	AS AT 31.03.19
[A]	**Building :-**												
	Neel City Club												
	Building (City Club)	30	81765942	946016	0	82711958	13766290	2727246	0	0	16493537	66218421	67999652
	Beauty Parlour Building	30	115226	0	0	115226	28895	4031	0	0	32926	82300	86331
	Staff Quarter	30	2445086	0	0	2445086	491979	83126	0	0	575105	1869981	1953107
			84326254	946016	0	85272270	14287164	2814403	0	0	17101568	68170702	70039090
	Neel-Da-Dhaba - Building	30	4464850	0	0	4464850	1205992	155716	0	0	1361708	3103142	3258858
	Mark Pi Crazy - Building	30	514703	0	0	514703	158774	19184	0	0	177958	336745	355929
			89305807	946016	0	90251823	15651930	2989303	0	0	18641233	71610590	73653877
[B]	**Furniture & Fixtures**												
	Neel City Club - Furniture & Fittings	10	9708914	128800	0	9837714	8244893	179987	0		8424880	1412834	1464022
	Neel-Da-Dhaba - Furniture & Fittings	10	914408	0	0	914408	768081	26389	0	0	794470	119938	146327
	Mark Pi Crazy												
	Furniture & Fittings	10	306886	0	0	306886	291542	0	0	0	291542	15344	15344
	Electrical Fittings	10	189159	0	0	189159	179701	0	0	0	179701	9458	9458
			496045	0	0	496045	471243	0	0	0	471243	24802	24802
	Neels Dew Drop - Furniture & Fitting	10	54031	0	0	54031	41423	9906	0	0	51329	2702	12608
			11173398	128800	0	11302198	9525640	216282	0	0	9741922	1560276	1647759
[C]	**Vehicles**												
	Neel City Club												
	Scooter	10	82015	0	0	82015	77914	0	0	0	77914	4101	4101
	Yo Bike	10	26750	0	0	26750	25413	0	0	0	25413	1337	1337
			108765	0	0	108765	103327	0	0	0	103327	5438	5438

SANJAYRAJ HOTELS & RESORTS PVT.LTD.; RAJKOT

NOTES FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH, 2020

NOTE : 9 : FIXED ASSETS

SR. NO.	ASSETS	ESTIMATED LIFE	GROSS BLOCK				DEPRECIATION					NET BLOCK	
			OPENING BALANCE	ADDITION	DEDUCTION	AS AT 31.03.20	OPENING BALANCE	PROVIDED THIS YEAR	ADJUSTED DURING THE YEAR	WRITE OFF AS PER NEW METHOD	AS AT 31.03.20	AS AT 31.03.20	AS AT 31.03.19
[D]	Commercial Vehicles												
	Neel City Club												
	Rickshow	8	121520	0	0	121520	115444	0	0	0	115444	6076	6076
	Tata Ace - Mini Truck	8	337700	0	0	337700	320815	0	0	0	320815	16885	16885
			459220	0	0	459220	436259	0	0	0	436259	22961	22961
[E]	Equipments												
	Neel City Club												
	Electrical Equipments	10	19286317	134000	0	19420317	14257733	1154504	0	0	15412237	4008080	5028584
	Kitchen Equipments	5	4428505	4142	0	4432647	2511907	423998	0	0	2935905	1496742	1916599
			23714822	138142	0	23852964	16769640	1578502	0	0	18348142	5504822	6945183
	Neel-Da-Dhaba												
	Electrical Equipments	10	1654609	0	0	1654609	535047	162279	0	0	697326	957283	1119562
	Kitchen Equipments	5	838774	0	0	838774	624995	38792	0	0	663787	174987	213779
			2493383	0	0	2493383	1160042	201071	0	0	1361113	1132270	1333341
	Mantra Showroom & Offices												
	Electrical Equipments	10	0	17559	0	17559	0	1124	0	0	1124	16435	0
			0	17559	0	17559	0	1124	0	0	1124	16435	0
	Mark Pi Crazy												
	Electrical Equipments	10	705177	0	0	705177	669918	0	0	0	669918	35259	35259
	Kitchen Equipments	5	502785	0	0	502785	477646	0	0	0	477646	25139	25139
			1207962	0	0	1207962	1147564	0	0	0	1147564	60398	60398
	Neels Dew Drop												
	Electrical Equipments	10	51790	0	0	51790	49200	0	0	0	49200	2590	2590
	Kitchen Equipments	5	11940	0	0	11940	11343	0	0	0	11343	597	597
			63730	0	0	63730	60543	0	0	0	60543	3187	3187
			27479897	155701	0	27635598	19137789	1780697	0	0	20918486	6717112	8342109

SANJAYRAJ HOTELS & RESORTS PVT.LTD.; RAJKOT

NOTES FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH, 2020

NOTE : 9 : FIXED ASSETS

SR. NO.	ASSETS	ESTIMATED LIFE	GROSS BLOCK				DEPRECIATION					NET BLOCK	
			OPENING BALANCE	ADDITION	DEDUCTION	AS AT 31.03.20	OPENING BALANCE	PROVIDED THIS YEAR	ADJUSTED DURING THE YEAR	WRITE OFF AS PER NEW METHOD	AS AT 31.03.20	AS AT 31.03.20	AS AT 31.03.19
[G]	Land :-												
	Neel City Club - Land	0	984950	0	0	984950	0	0	0	0	0	984950	984950
			984950	0	0	984950	0	0	0	0	0	984950	984950
[H]	Work In Progress												
	Neel City Club												
	Building (City Club)	0	0	0	0	0	0	0	0	0	0	0	0
	Lift Under Installation	0	0	0	0	0	0	0	0	0	0	0	0
	Room Construction (City Club)	0	0	0	0	0	0	0	0	0	0	0	0
			0	0	0	0	0	0	0	0	0	0	0
			131238182	1336421	0	132574603	45959628	5125920	0	0	51338685	81235918	85025419

SANJAYRAJ HOTELS & RESORTS PVT.LTD.; RAJKOT

NOTES FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH, 2020

Note No.	PARTICULARS	ANN. REF.	AMT.(₹) 31.03.2020	AMT.(₹) 31.03.2019
[13]	**TRADE RECEIVABLES :-**	k		
	[Notes on Accounts D]			
	Above Six Months Receivables	k.1	120133	113245
	Other Receivables	k.2	1032571	513459
			1152704	**626704**
[14]	**CASH & CASH EQUIVELENTS :-**	l		
	Cash on Hand	l.1	718687	780486
	Balance with Scheduled Banks	l.2	3003853	29204591
			3722540	**29985077**
[15]	**SHORT TERM LOANS & ADVANCES :-**	m		
	Loans & Advances to Staff	m.1	67134	171814
	Other Loans & Advances	m.2	4767430	2439111
			4834564	**2610925**
[16]	**OTHER CURRENT ASSETS :-**	n		
	Sundry Deposits	n.1	5213767	1458368
	Other Current Assets	n.2	7471092	1588651
	Inter Branch Account	n.3	68499824	7804289
			81184683	**10851308**

SANJAYRAJ HOTELS & RESORTS PVT.LTD.; RAJKOT

NOTES FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH, 2020

Note No.	PARTICULARS	ANN. REF.	AMT.(₹) 31.03.2020	AMT.(₹) 31.03.2019
[17]	**REVENUE FROM OPERATIONS :-**	o		
[17.1]	*SALES OF SERVICES*	o.1		
	Foods & Beverages		10332924	22056816
			10332924	*22056816*
[17.2]	*OTHER OPERATING REVENUES*	o.2		
	Navaratri Festi.Food & festival sponsorship Income		7569175	7238549
	New Year Festival Income		183466	409873
	Hall, Room & Lawn Rent Income		2814890	2255125
	Sale of watage & Scrap		58315	16443
	Banquet Food Income		610343	0
	Other Income		9754	0
	Membership Life Time Contribution		557037	655337
			11802980	*10575327*
			22135904	**32632143**
[18]	**OTHER INCOME :-**	p		
[18.1]	*OTHER NON-OPERATING REVENUES*	p.1		
	Interest Income		11590	12591
	Misc. Income		22871	49608
	Kasar /Discount Income		77800	0
	Dividend Income		54698	54698
			166959	**116897**

SANJAYRAJ HOTELS & RESORTS PVT.LTD.; RAJKOT

NOTES FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH, 2020

Note No.	PARTICULARS	ANN. REF.	AMT.(₹) 31.03.2020	AMT.(₹) 31.03.2019
[19]	**COST OF RAW MATERIAL CONSUMED :-**	q		
	Purchases of Raw Materials	q.1	9390514	11852534
			9390514	**11852534**
[20]	**CHANGES IN INVENTORIES OF FINISHED GOODS & SEMI FINISHED GOODS**	r		
	Opening Stock of Material		101357	85259
	Closing Stock of Material		659074	101357
			-557717	**-16098**
[21]	**EMPLOYEE BENEFITS EXPENSES :-**	s		
	Salary & Wages		6308727	13783144
	Staff Uniform Expenses		12000	237082
	Staff Medical & Welfare Expenses		610	0
			6321337	**14020226**
[22]	**FINANCE COSTS :-**	t		
	Bank Charges		350482	231819
	Bank Inspection Fees		0	29500
	Bank OD Interest		4109942	812160
	Bank Term Loan Interest		4268013	5057161
	Other Late Payment Interest		0	103750
			8728437	**6234390**

SANJAYRAJ HOTELS & RESORTS PVT.LTD.; RAJKOT

NOTES FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH, 2020

Note No.	PARTICULARS	ANN. REF.	AMT.(₹) 31.03.2020	AMT.(₹) 31.03.2019
[23]	**OTHER EXPENSES :-**			
[23.1]	***DIRECT EXPENSES***	u.1		
	Party Function Expenses		65755	254659
	Coal Purchase		0	52220
	Kitchen Expenses		6625	101065
	New Year Festival Expenses		20000	143935
	Navaratri Festival Expenses		8116922	2551814
	Diwali festival Expenses		0	16352
	Electricity Expenses		2797094	3953937
	GST Expenses		11498	536285
	Other Festival Expenses		0	21973
	Holi Festival Expenses		160000	64247
	Service Tax Expenses		0	2626
	VAT Expenses		0	6116
	Advertisement Expenses		3018095	3615396
	Sales Discount Expenses		0	36010
	Decoration Expenses		101433	320596
	Restaurent Expenses		0	5500
			14297422	***11682731***
[23.2]	***REPAIRS & MAINTENANCE EXPENSES***	u.2		
	Building Rep. & Maintenance		400825	370617
	Electricals Rep. & Maintenance		333482	40622
	Vehicle Rep. & Maintenance		1940	0
	Furniture Rep. & Maintenance		500	190173
	Machinery Rep. & Maintenance		474765	48360
	Computer Rep.& Maintenance		176758	143257
	Refrigeration Rep. & Mainenance		200	20564
	Restaurant Rep. & Maintenance		0	40970
	Other Rep. & Maintenance		61490	282714
	R.O. System Rep. & Maintenance		340	0
			1450300	***1137277***

SCHEDULES FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31.03.2020

SCH. No.	PARTICULARS	AMT.Rs.
[A]	**Other Income**	
	Kasar & W/off	32829
	Discount Income	4986
	Other Miscelleneous Income	1250
		39065
[B]	**DIRECT EXPENSES :-**	
	Construction Expenses	32270841
	Site Expenses	166657
	Fare Expenses	250
	Freight Expenses	13260
	Consulting Charges	222000
	RMC Plan & Dev. Expenses	15378711
	Security Salary Expenses	26400
		48078119
[C]	**Indirect Cost**	
	Salary Expenses	1850307
	Electricity Expenses	290235
	Advertisement Expenses	109600
	Repairing & Maintanance Expenses	31552
	Legal & Consultancy Charges	1000
	Miscellanous Office Expenses	8288
	Insurance Expenses	20250
	Petrol & Diesel Expenses	8400
	Stationery & Printing Expenses	55165
	Water Expenses	2200
		2376997
[D]	**Finance Cost**	
	Interest Expenses	2781702
		2781702

SANJAYRAJ HOTELS & RESORTS PVT.LTD.; RAJKOT

NOTES FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH, 2020

Note No.	PARTICULARS	ANN. REF.	AMT.(₹) 31.03.2020	AMT.(₹) 31.03.2019
[23]	OTHER EXPENSES :-			
[23.3]	*ADMINISTRATIVE & GENERAL EXPENSES*	u.3		
	Legal & Consultancy Charges		61760	181690
	Miscellanous Office Expenses		628590	215978
	Insurance & Tax Expenses		0	46370
	Commission Expenses		131263	25
	Food Licence Expenses		0	10000
	Kasar & Discount Expenses		24998	264494
	Rent Expenses		1464790	963200
	Loundry Expenses		66641	68286
	Petrol & Diesel Expenses		337072	84871
	Postage & Courier Expenses		21990	29702
	Stationery & Printing Expenses		490146	171328
	Security Service Expenses		950329	387812
	Broker Charges		19785	27400
	Sports Activity Expenses		2450	0
	Revised Plan Permission Expenses		0	82407
	Telephone & Internet Expenses		150895	244295
	Transportation Expenses		146332	114623
	GST ITC unclaimed		912839	6250
	Payment to Auditors		16500	16500
	Fire Safety Expenses		14700	0
	Water Expenses		17600	455867
	Labour Charges		117522	659868
			5576202	***4030966***
			21323924	**16850974**

SANJAYRAJ HOTELS & RESORTS PVT.LTD.; RAJKOT

ANNEXURES FORMING PARTS OF THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH, 2020

SR. No.	PARTICULARS	AMOUNT (₹) NCC & SHRPL	MANTRA SHOWROOM &	NEEL DA--DHABA	MARK PI CRAZY NOODLES	NEELS DEW DROP	TOTAL AMOUNT ₹
[a]	SHARE CAPITAL :-						
[a.1]	*AUTHORISED*						
	5000 Equity Shares of ₹100/- each	500000	0	0	0	0	500000
[a.2]	*ISSUED,SUBSCRIBED AND FULLY PAID UP*						
	4188 Equity Shares of ₹100/- each	418800	0	0	0	0	418800
		418800	0	0	0	0	418800
[b]	RESERVES & SURPLUS :-						
[b.1]	*PROFIT & LOSS APPROPRIATION A/C*						
	Balance brought forward from Previous Year	-52877454	-1163320	9405391	-1570050	-313861	-46519294
	Add/Less :-						
	Profit After Taxation	-20273191	39065	-481872	-19184	-9906	-20745089
	Depreciation	0	-17631	0	0	0	-17631
		-73150645	-1141886	8923519	-1589234	-323767	-67282013
[c]	LONG TERM BORROWINGS:-						
[c.1]	*LOANS FROM BANKS*						
	Term Loan Froms:						
	The Co.Op.Bank of Rajkot	22305933	0	0	0	0	22305933
		22305933	0	0	0	0	22305933
[c.2]	*LOANS FROM RELATED PARTIES*						
	From Directors						
	Darshanben I Rajguru	32467665	2260037	0	0	0	34727702
	Darshneel I Rajguru	4870000	0	0	0	0	4870000
	Indranil S. Rajguru	94055239	5847080	0	0	0	99902319
	Indranil S. Rajguru (Unit - Mint Hotel)	610618	0	343819	0	0	954437
		132003522	8107117	343819	0	0	140454458
		154309455	8107117	343819	0	0	162760391

SANJAYRAJ HOTELS & RESORTS PVT.LTD.: RAJKOT

ANNEXURES FORMING PARTS OF THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH, 2020

SR. No.	PARTICULARS	AMOUNT (₹) NCC & SHRPL	MANTRA SHOWROOM & OFFICES	NEEL DA--DHABA	MARK PI CRAZY NOODLES	NEELS DEW DROP	TOTAL AMOUNT ₹
[d]	**OTHER LONG TERM LIABILITIES :-**						
[d.1]	*ADVANCE RECEIPT FOR CLUB MEMBERSHIP*						
	Opening Balance	3713577	0	0	0	0	371357
	Add Received During the year	0	0	0	0	0	
	Less Amortised during the year @ 15%	557037	0	0	0	0	55703
		3156540	0	0	0	0	315654
[e]	**SHORT TERM BORROWINGS:-**						
	Overdraft facility from : Citizen Co.Op.Bank Ltd. (against the mortgage of land & buildings)	60613142	0	10000	0	0	6062314
		60613142	0	10000	0	0	6062314
[f]	**TRADE PAYABLES :-**						
[f.1]	*SUNDRY CREDITORS FOR GOODS/GROSSERY*						
	AJ Enterprise	12364	0	0	0	0	123
	Agrawal Sports	6666	0	0	0	0	66
	Brijbhai	9651	0	0	0	0	96
	Aadhyashakti Ppe Center	7000	0	0	0	0	70
	Balaji Ispat	0	9912	0	0	0	99
	Bhuvneshwari Enterprise	0	77760	0	0	0	777
	Om Construction	0	1913953	0	0	0	19139
	Jay Satadhar Enterprise	0	3089668	0	0	0	30896
	Sanghi Industries	0	239807	0	0	0	2398
	Raj Sanitarywears	0	64310	0	0	0	643
	Shree Krushna Concrete	0	588823	0	0	0	5888
	Dev General Stores	660	0	0	0	0	6
	Jalaram Marketing	1756	0	0	0	0	17
	Gokul Agency	4888	0	0	0	0	48
	Godrej & Boyce Mfg. Co.Ltd	18506	0	0	0	0	185
	Jewin Foods	4736	0	0	0	0	47
	Jay Khodiyar Marketing	6480	0	0	0	0	64
	J K Glass Art	0	0	3715	0	0	37
	Kothari Departmental Stores	0	0	59502	0	0	595
	KK beacon	300	0	0	0	0	3
	K Krunchy Republic	300	0	0	0	0	3
	Rajhans Education Trust	0	0	51548	0	0	515
	R D Bros.	1126	0	0	0	0	1
	Riddhisiddhi Stationers	1827	0	0	0	0	1
	Somnath Enterprise	22212	0	0	0	0	22
	Shree Gajanan Enterprise	6077	0	0	0	0	6
	Shree Vrundavan Dairy Farm	81698	0	0	0	0	81
	Shruti Enterprise	2666	0	0	0	0	2

SANJAYRAJ HOTELS & RESORTS PVT.LTD.; RAJKOT

ANNEXURES FORMING PARTS OF THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH, 2020

SR. No.	PARTICULARS	AMOUNT (₹)					TOTAL AMOUNT ₹
		NCC & SHRPL	SHOWROOM & OFFICES	NEEL DA--DHABA	MARK PI CRAZY NOODLES	NEELS DEW DROP	
[f]	**TRADE PAYABLES :-**						
[f.1]	*SUNDRY CREDITORS FOR GOODS/GROSSERY*						
	Transparency	23074	0	0	0	0	23074
	Akshar Hardware Quartly	0	2183	0	0	0	2183
	Satadhar Enterprise	0	4613	0	0	0	4613
	Access Marketing Pvt Ltd	33702	0	0	0	0	33702
	Sagar Traders	1740	0	0	0	0	1740
	BALAJI ENTERPRISE	10797	0	0	0	0	10797
		258226	**5991029**	**114765**	**0**	**0**	6364020
[f.2]	*SUNDRY CREDITORS FOR EXPENSES*						
	Jitendra	30000	0	0	0	0	30000
	BOOKING.COM.B.V.	2989	0	0	0	0	2989
	Bundl Technologies Pvt Ltd	13330	0	0	0	0	13330
	DPS Incorporation	912	0	0	0	0	912
	H J Enterprise	28846	0	0	0	0	28846
	Madan Singh	11048	0	0	0	0	11048
	MANUBHAI D. SOLANKI	40000	0	0	0	0	40000
	PRAKASH ELECTRIC DECORATION	2124000	0	0	0	0	2124000
	Rajkot Municipal Corporation	0	9593691	0	0	0	9593691
	South Asia F.M. Ltd.	1282	0	0	0	0	1282
	Vande Mataram Enterprise	625	0	0	0	0	625
	Sur Sound System	372190	0	0	0	0	372190
	Wings Design Co.	25960	0	0	0	0	25960
	M/S.NAZARALLY NOORBHAI PATEL	4085	0	0	0	0	4085
	Sahaj Vighyapan	89568	0	0	0	0	89568
	Doshi Electri Decoration	205224	0	0	0	0	205224
	Patel Interiors Pvt.Ltd.	1725	0	0	0	0	1725
	Riddhisiddhi Stationers	5385	0	0	0	0	5385
	Munjka Talati	19600	0	0	0	0	19600
	Kashmira Vachhrajani	0	0	400	0	0	400
	Sanjay Vakharia	0	0	21680	0	0	21680
	Shri Ratan Computech	0	0	1925	0	0	1925
		2976769	**9593691**	**24005**	**0**	**0**	12594465

SANJAYRAJ HOTELS & RESORTS PVT.LTD.; RAJKOT

ANNEXURES FORMING PARTS OF THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH, 2020

SR. No.	PARTICULARS	AMOUNT (₹) NCC & SHRPL	MANTRA SHOWROOM &	NEEL DA--DHABA	MARK PI CRAZY NOODLES	NEELS DEW DROP	TOTAL AMOUNT ₹
[f]	**TRADE PAYABLES :-**						
[f.3]	*SUNDRY CREDITORS FOR CAPITAL GOODS*						
	Gajjar Furnitur (ROOM CON.)	226349	0	0	0	0	226349
	Jagnath Sanitaries (Room Cons.)	457065	0	0	0	0	457065
	Sanghi Industries	592060	0	0	0	0	592060
	Manjibhai K.Parmar (Room Cons.)	197980	0	0	0	0	197980
	Global Publicity	7285	0	0	0	0	7285
	Patel Sajavat	317960	0	0	0	0	317960
	PIYUSH J. SONDAGAR	356103	0	0	0	0	356103
	Platinum	109775	0	0	0	0	109775
	Redren Energy Pvt.Ltd.	198000	0	0	0	0	198000
	Ronakoo Alloy Products	132414	0	0	0	0	132414
	Savan J.Sondagar	309816	0	0	0	0	309816
	Shailesh R. Bharadva	495663	0	0	0	0	495663
	Shreeji Home Decor	150000	0	0	0	0	150000
	Tirupati Enterprise	507157	0	0	0	0	507157
	Bhuvneshwari Enterprise	32700	0	0	0	0	32700
	Green Energy Solution	11437	0	0	0	0	11437
	JAY SATTADHAR ENTERPRISE	9588	0	0	0	0	9588
	Om Steel & Cement	27075	0	0	0	0	27075
	Shree Krishna Concrete	53422	0	0	0	0	53422
	Shree Krushna Enterprise	151072	0	0	0	0	151072
	Sajj Enterprise	4344800	0	0	0	0	4344800
	Shreenathji Cloth Traders	3245	0	0	0	0	3245
	Vijay Electronics	26185	0	0	0	0	26185
	VITRAG TRADERS	102802	0	0	0	0	102802
	GALAXY COLOUR WORLD	10420	0	0	0	0	10420
	JAGNATH SANITARIES	23138	0	0	0	0	23138
		8853511	0	0	0	0	8853511

SANJAYRAJ HOTELS & RESORTS PVT.LTD.; RAJKOT

ANNEXURES FORMING PARTS OF THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH, 2020

SR. No.	PARTICULARS	AMOUNT (₹)					TOTAL AMOUNT ₹
		NCC & SHRPL	SHOWROOM & OFFICES	NEEL DA--DHABA	MARK PI CRAZY NOODLES	NEELS DEW DROP	
[f]	TRADE PAYABLES :-						
[f.4]	*OTHER SUNDRY CREDITORS*						
	Rent Deposite (Jignesh Bagthariya)	60675	0	0	0	0	60675
		60675	**0**	**0**	**0**	**0**	**60675**
		12149181	**15584720**	**138770**	**0**	**0**	**27872671**
[g]	OTHER CURRENT LIABILITIES :-						
[g.1]	*CURRENT MATURITIES OF LONG TERM DEBT*						
	Installment of Term Loan due within a year	10055000	0	0	0	0	10055000
		10055000	**0**	**0**	**0**	**0**	**10055000**
[g.2]	*STATUTORY LIABILITIES & PAYABLES*						
	TDS Payable	127584	5521	0	0	0	133105
		127584	**5521**	**0**	**0**	**0**	**133105**
[g.3]	*ADVANCES FROM CUSTOMER & MISCELLANOUS*						
	Indranil Rajguru	0	0	791916	0	0	791916
	Mr Malkan Kiritkumar	11000	0	0	0	0	11000
	Mr Himanshu	1000	0	0	0	0	1000
	Big Tree Entertainment Pvt Ltd	210460	0	0	0	0	210460
	Dhaval Mehta	19814	0	0	0	0	19814
	Field Craft Co.	699982	0	0	0	0	699982
	Poojara Telecom	15173	0	0	0	0	15173
	Fad Square Retails	17523	0	0	0	0	17523
	Sweet Tooth Hospitality	10000	0	0	0	0	10000
	Xpertz Advertising Events & Promotions	33957	0	0	0	0	33957
	Yogesh Bhai	4500	0	0	0	0	4500
	WINSAR INFOSOFT PVT.LTD	101420	0	0	0	0	101420
	Shree Ganesh Mandap Services	59000	0	0	0	0	59000
	AMC Debtors	115549	0	0	0	0	115549
	Party Advances	50440	0	104708	0	0	155148
		1349818	**0**	**896624**	**0**	**0**	**2246442**
[g.4]	*INTER DIVISION ACCOUNT*						
	Neel City Club	0	61820534	0	2614693	0	64435227
	Neel Da Dhaba	3626294	0	0	0	4000	3630294
	Mark Pi Crazy	0	0	0	0	400475	400475
	Neel's Dew Drop	33828	0	0	0	0	33828
		3660122	**61820534**	**0**	**2614693**	**404475**	**68499824**
		13715122	**61820534**	**0**	**2614693**	**404475**	**78554824**

SANJAYRAJ HOTELS & RESORTS PVT.LTD.; RAJKOT

ANNEXURES FORMING PARTS OF THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH, 2020

SR. No.	PARTICULARS	AMOUNT (₹)					TOTAL AMOUNT ₹
		NCC & SHRPL	SHOWROOM & OFFICES	NEEL DA- -DHABA	MARK PI CRAZY NOODLES	NEELS DEW DROP	
[g]	**OTHER CURRENT LIABILITIES :-**						
[g.4]	*INTER DIVISION ACCOUNT*						
	Neel City Club	0	61820534	0	2614693	0	64435227
	Neel Da Dhaba	3626294	0	0	0	4000	3630294
	Mark Pi Crazy	0	0	0	0	400475	400475
	Neel's Dew Drop	33828	0	0	0	0	33828
		3660122	**61820534**	**0**	**2614693**	**404475**	68499824
		15192524	**61826055**	**896624**	**2614693**	**404475**	80934371
[h]	**SHORT TERM PROVISIONS :-**						
[h.1]	*PROVISIONS FOR EMPLOYEES BENEFITS*						
	Staff Salary Payable	613952	184975	27925	0	0	826852
		613952	**184975**	**27925**	**0**	0	826852
[h.2]	*PROVISIONS FOR EXPENSES*						
	Legal Charges Payable	82500	0	0	0	0	82500
		82500	0	0	0	0	82500
[h.3]	*PROVISIONS FOR TAXES*						
	Provision for Income Tax	0	0	0	0	0	[illegible]
		0	**0**	**0**	**0**	**0**	[illegible]
		696452	**184975**	**27925**	**0**	**0**	90935
[i]	**NON-CURRENT INVESTMENTS :-** *(at cost)*						
[i.1]	*INVESTMENTS IN UNQUOTED SHARES*						
	Share of Citizen Co-Op.Bank Ltd.	1508025	0	0	0	0	150802
		1508025	**0**	**0**	**0**	**0**	150802
[j]	**DEFERRED TAX ASSETS :-**						
	Opening Balance	14679160	0	0	0	0	146791
	Add/Less :-						
	Adjusted during the year	7227768	0	0	0	0	72277
		21906928	**0**	**0**	**0**	**0**	219069
[k]	**INVENTORIES :-** *(as taken, valued & certified by management) (at lower of cost or market valu)*						
	Stock of Grossery and others	329992	0	329082	0	0	6590
	Stock of WIP	0	73188818	0	0	0	73188
		329992	**73188818**	**329082**	0	**0**	73847

SANJAYRAJ HOTELS & RESORTS PVT.LTD.: RAJKOT

ANNEXURES FORMING PARTS OF THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH, 2020

SR. No.	PARTICULARS	AMOUNT (₹) NCC & SHRPL	MANTRA SHOWROOM &	NEEL DA--DHABA	MARK PI CRAZY NOODLES	NEELS DEW DROP	TOTAL AMOUNT ₹
[I]	**TRADE RECEIVABLES :-**						
[1.1]	*ABOVE SIX MONTHS RECEIVABLES*						
	Bonybhai	4720	0	0	0	0	4720
	Labh Textorium	10450	0	0	0	0	10450
	Jayantbhai Udani	96749	0	0	0	0	96749
	Mr Rathod Raj	2240	0	0	0	0	2240
	Misc. Parties(Morning Group)	4648	0	0	0	0	4648
	Rajesh Mehta	1326	0	0	0	0	1326
		120133	0	0	0	0	120133
[1.2]	*OTHER RECEIVABLES*						
	Party Function Receivables	204008	0	65821	0	0	269829
	Deep Patel(Goibibo)	390	0	0	0	0	390
	DEVANG PATEL	2167	0	0	0	0	2166.62
	Enrise Entertainment	9000	0	0	0	0	9000
	GUPTA KAILASH NARAYAN	6018	0	0	0	0	6018
	HANSABEN	7508	0	0	0	0	7508
	Hardcastle Restaurant Private Limited	12779	0	0	0	0	12779
	HITESH SHAH	6930	0	0	0	0	6930
	KIRAN KAPADIA	60340	0	0	0	0	60340
	KOKILA KAPADIA	5500	0	0	0	0	5500
	KRIOS BULDING MATERIAL PVT LTD	122881	0	0	0	0	122881
	MONDELEZ INDIA FOODS PVT. LTD	59000	0	0	0	0	59000
	MR.MIHIR OJHA	24720	0	0	0	0	24720
	MR.VINODBHAI	7776	0	0	0	0	7776
	Naman Patel	3360	0	0	0	0	3360
	PARMAR PARTH	3175	0	0	0	0	3175
	RISHIRAJBHAI	123263	0	0	0	0	123263
	SAURABH DESAI(MMT)	851	0	0	0	0	851
	SHRIRAJ HAMIRANI	120	0	0	0	0	120
	Vandita Kapadiya	20000	0	0	0	0	20000
	Vinod Khanna	190	0	0	0	0	190
	VIPUL JAMBUCHA	7000	0	0	0	0	7000
	Akshar Trading	0	0	30000	0	0	30000
	Arpita Kapadiya	20000	0	0	0	0	20000
	Baruah Chiranjit	880	0	0	0	0	880
	Mr Dinesh Agarwal	28224	0	0	0	0	28224
	Pelican Rotoflex	0	0	42753	0	0	42753
	Dudhnath Sahani	0	0	1844	0	0	1844
	Simple Advt. & Comm.	16379	0	0	0	0	16379
	Junliant Food Works	42249	0	0	0	0	42249
	Pelican Facilities Pvt.Ltd.	97445	0	0	0	0	97445
		892153	0	140418	0	0	1032571
		1012286	0	140418	0	0	1152704

SANJAYRAJ HOTELS & RESORTS PVT.LTD.; RAJKOT

ANNEXURES FORMING PARTS OF THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH, 2020

SR. No.	PARTICULARS	AMOUNT (₹) NCC & SHRPL	SHOWROOM & OFFICES	NEEL DA--DHABA	MARK PI CRAZY NOODLES	NEELS DEW DROP	TOTAL AMOUNT ₹
[m]	CASH & CASH EQUIVELENTS :-						
[m.1]	*CASH ON HAND*						
	Cash On Hand	59926	0	522263	629	36786	619604
	Petty Cash	57630	0	41453	0	0	99083
		117556	0	563716	629	36786	718687
[m.2]	*BALANCE WITH SCHEDULED BANKS*						
	Citizen Co.Op.Bank Ltd.	2376	0	0	0	3330	5706
	HDFC Bank Ltd.	588481	0	365249	164	0	953894
	ICICI Bank Ltd.	7102	0	7000	0	0	14102
	ICICI Bank Ltd. Rera A/C -5787	0	836682	0	0	0	836682
	Jivan Com.Co.-Op.Bank Ltd.	37065	0	0	0	0	37065
	State Bank of India	14590	0	0	0	0	14590
	The Co. Operative Bank of Rajkot	1141814	0	0	0	0	1141814
		1791428	836682	372249	164	3330	3003853
		1908984	836682	935965	793	40116	3722540
[n]	SHORT TERM LOANS & ADVANCES :-						
[n.1]	*LOANS & ADVANCES TO STAFF*						
	Receivable from Staff	51110	0	16024	0	0	67134
		51110	0	16024	0	0	67134

SANJAYRAJ HOTELS & RESORTS PVT.LTD.; RAJKOT

ANNEXURES FORMING PARTS OF THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH, 2020

SR. No.	PARTICULARS	AMOUNT (₹) NCC & SHRPL	MANTRA SHOWROOM &	NEEL DA--DHABA	MARK PI CRAZY NOODLES	NEELS DEW DROP	TOTAL AMOUNT ₹
[n]	**SHORT TERM LOANS & ADVANCES :-**						
[n.2]	*OTHER LOANS & ADVANCES*						
	Aims Automobile	39500	0	0	0	0	39500
	Yogi Gas Service	6666	0	0	0	0	6666
	Chintan Gas Agency	98410	0	0	0	0	98410
	Akshar Hardware	12761	0	0	0	0	12761
	Bhupat Hansora	195	0	0	0	0	195
	GALAXY ELECTRIC WORLD	60844	0	0	0	0	60844
	Samarth Mehta	583877	0	0	0	0	583877
	KAUSHIK PRAVINCHANDRA KAKKAD	9413	0	0	0	0	9413
	Jayesh Rasiklal Dave	200000	0	0	0	0	200000
	Transparency	38735	0	0	0	0	38735
	Dhyana Sound & Light	17700	0	0	0	0	17700
	Kamlesh Vala	318	0	0	0	0	318
	Hasubhai Gajjar	50000	0	0	0	0	50000
	National Manufactures	0	30030	0	0	0	30030
	Intellistay Hotels Pvt Ltd	250000	0	0	0	0	250000
	T E Fitness & Sports	34950	0	0	0	0	34950
	Tejas Enterprise	0	90000	0	0	0	90000
	Samarth Builder	150000	0	0	0	0	150000
	Sanjay Rajguru Mantra	61500	0	0	0	0	61500
	Three D Visualization Pvt Ltd	0	650000	0	0	0	650000
	Chandresh Joshi	0	25000	0	0	0	25000
	Shefal Shah	0	318600	0	0	0	318600
	K K Metal Corporation	0	0	440492	0	0	440492
	Metalwood Furnture	0	0	194700	0	0	19470
	LM-Ramesh C Patel	100000	0	0	0	0	10000
	Paras Bakraniya	0	0	186293	0	0	18629
	Entertainment Netwark (India) Ltd	494544	0	0	0	0	49454
	Mr Manoranjan Sharma	567	0	0	0	0	56
	Prakashbhai Elec.	18000	0	0	0	0	1800
	Prakash Hotel Ware	133875	0	0	0	0	13387
	Reliance Retail Ltd	46147	0	0	0	0	4614
	Sense Station Branding	37672	0	804	0	0	3847
	Swayam Infotech	0	0	12500	0	0	1250
	Vishal Hardware & Sanitarywares	25000	0	0	0	0	2500
	Vispy Singaporia	8000	0	0	0	0	800
	Zen Décor	75000	0	0	0	0	7500
	Navratri Group	3375	0	0	0	0	337
	Super Interior	1000	0			0	10
	The Art Café	0	0	50000	0	0	500
	Misc. Parties	12463	0	0	198499	0	2109
		2570512	1113630	884789	198499	0	47674
		2621622	1113630	900813	198499	0	48345

SANJAYRAJ HOTELS & RESORTS PVT.LTD.: RAJKOT

ANNEXURES FORMING PARTS OF THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH, 2020

SR. No.	PARTICULARS	AMOUNT (₹) NCC & SHRPL	MANTRA SHOWROOM &	NEEL DA--DHABA	MARK PI CRAZY NOODLES	NEELS DEW DROP	TOTAL AMOUNT ₹
[o]	**OTHER CURRENT ASSETS :-**						
[o.1]	*SUNDRY DEPOSITS*						
	Deposit with Sharafi Mandali	11000	0	0	0	0	11000
	Gas Connection Deposit	26554	0	0	0	0	26554
	GSPC Gas Co.Ltd.	69985	0	0	0	0	69985
	RMC - Cellar Parking Deposit	0	2242500	0	0	0	2242500
	RMC - Hight Control Deposit	0	1452899	0	0	0	1452899
	PGVCL Deposit	925206	60000	0	0	0	985206
	PGVCL Deposit Munjka Plot	330073	0	0	0	0	330073
	Shree Gajanan Enterprise	28000	0	0	0	0	28000
	Reliance Retail Ltd	25000	0	25000	0	0	50000
	A J Enterprise - Pepsi Deposit	6000	0	0	0	0	6000
	Telephone Deposit	6000	0	0	0	500	6500
	The Co.Op. Bank of Rajkot Ltd.	5050	0	0	0	0	5050
		1432868	**3755399**	**25000**	0	500	5213767
[o.2]	*OTHER CURRENT ASSETS*						
	Rajkot City Division-PGVCL Interest Receivable	68837	0	0	0	0	68837
	TDS Receivable	115278	0	0	0	0	115278
	TDS Receivable 2018-19	86228	0	1162	0	0	87390
	TDS Receivable 2017-18	280055	0	67	0	0	280122
	PGVCL Deposit Interest Receivable	33897	0	0	0	0	33897
	Sahil Techno Services	45000	0	0	0	0	45000
	ISR Mantra	546575	0	0	0	0	546575
	GST Receivable	732055	5548119	0	0	0	6280174
	Swachh Bharat Cess	13819	0	0	0	0	13819
		1921744	**5548119**	**1229**	**0**	**0**	7471092
[o.3]	*INTER DIVISION ACCOUNT*						
	Neel City Club	0	0	3626294	0	33828	3660122
	Mantra Showroom & Offices	61820534	0	0	0	0	61820534
	Mark Pi Crazy	2614693	0	0	0	0	2614693
	Neel's Dew Drop	0	0	4000	400475	0	404475
		64435227	**0**	**3630294**	**400475**	**33828**	68499824
		67789839	**9303518**	**3656523**	**400475**	**34328**	81184683
[p]	**REVENUE FROM OPERATIONS :-**						
[p.1]	*SALES OF SERVICES*						
	Foods & Beverages	10332924	0	0	0	0	10332924
		10332924	**0**	**0**	0	0	10332924

SANJAYRAJ HOTELS & RESORTS PVT.LTD.; RAJKOT

ANNEXURES FORMING PARTS OF THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH, 2020

SR. No.	PARTICULARS	AMOUNT (₹) NCC & SHRPL	SHOWROOM & OFFICES	NEEL DA--DHABA	MARK PI CRAZY NOODLES	NEELS DEW DROP	TOTAL AMOUNT ₹
[p]	**REVENUE FROM OPERATIONS :-**						
[p.2]	*OTHER OPERATING REVENUES*						
	Navaratri Festi.Food & festival sponseorship Income	7569175	0	0	0	0	7569175
	New Year Festival Income	183466	0	0	0	0	183466
	Hall, Room & Lawn Rent Income <72-00f	2814890	26010 0	807957/0	27830	0	2814890
	Sale of Wastage	58315	0	0	0	0	58315
	Banquet Food Income	610343	0	0	0	0	610343
	Other Income	9754	0	0	0	0	9754
	Membership Life Time Contribution	557037	0	0	0	0	557037
		11802980	0	0	0	0	11802980
		22135904	0	0	0	0	22135904
[q]	**OTHER INCOME :-**						
[q.1]	*OTHER NON-OPERATING REVENUES*						
	Interest Income	11590	0	0	0	0	11590
	Misc. Other Income	22871	0	0	0	0	22871
	Kasar /Discount Income	77800	0	0	0	0	77800
	Dividend Income	54698	0	0	0	0	54698
		166959	0	0	0	0	166959
[r]	**COST OF RAW MATERIAL CONSUMED :-**						
[r.1]	*PURCHASE OF RAW MATERIAL*						
	Purchases of Raw Materials	9390514	0	0	0	0	9390514
		9390514	0	0	0	0	9390514
[s]	**CHANGES IN INVENTORIES OF FINISHED GOODS & SEMI FINISHED GOODS :-**						
	Opening Stock of Material	-227725	0	329082	0	0	101357
	Closing Stock of Material	329992	0	329082	0	0	659074
		-557717	0	0	0	0	-557717

22135904
+ 166959

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40990857

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21745826

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~~146114440~~/03

43697

SANJAYRAJ HOTELS & RESORTS PVT.LTD.: RAJKOT

ANNEXURES FORMING PARTS OF THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH, 2020

SR. No.	PARTICULARS	AMOUNT (₹) NCC & SHRPL	SHOWROOM & OFFICES	NEEL DA--DHABA	MARK PI CRAZY NOODLES	NEELS DEW DROP	TOTAL AMOUNT ₹
[t]	**EMPLOYEE BENEFITS EXPENSES :-**						
	Salary & Wages	6303404	0	5323	0	0	6308727
	Staff Uniform Expenses	12000	0	0	0	0	12000
	Staff Medical & Welfare Expenses	610	0	0	0	0	610
		6316014	**0**	**5323**	**0**	**0**	**6321337**
[u]	**FINANCE COSTS :-**						
	Bank Charges	342300	0	8182	0	0	350482
	Bank OD Interest	4109942	0	0	0	0	4109942
	Bank Term Loan Interest	4268013	0	0	0	0	4268013
		8720255	**0**	**8182**	**0**	**0**	**8728437**
[v]	**OTHER EXPENSES :-**						
[v.1]	*DIRECT EXPENSES*						
	Party Function Expenses	65755	0	0	0	0	65755
	Kitchen Expenses	6625	0	0	0	0	6625
	New Year Festival Expenses	20000	0	0	0	0	20000
	Navaratri Festival Expenses	8116922	0	0	0	0	8116922
	Electricity Expenses	2797094	0	0	0	0	2797094
	GST Expenses	11498	0	0	0		11498
	Holi Festival Expenses	160000	0	0	0	0	160000
	Advertisement Expenses	3018095	0	0	0	0	3018095
	Decoration Expenses	101433	0	0	0	0	101433
		14297422	**0**	**0**	**0**	**0**	**14297422**

SANJAYRAJ HOTELS & RESORTS PVT.LTD.; RAJKOT

ANNEXURES FORMING PARTS OF THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH, 2020

SR. No.	PARTICULARS	AMOUNT (₹)					TOTAL AMOUNT ₹
		NCC & SHRPL	MANTRA SHOWROOM &	NEEL DA--DHABA	MARK PI CRAZY NOODLES	NEELS DEW DROP	
[v]	**OTHER EXPENSES :-**						
[v.2]	*REPAIRS & MAINTENANCE EXPENSES*						
	Building Rep. & Maintenance	396955	0	3870	0	0	40082
	Electricals Rep. & Maintenance	333482	0	0	0	0	33348
	Vehicle Rep. & Maintenance	1940	0	0	0	0	194
	Furniture Rep. & Maintenance	500	0	0	0	0	50
	Machinery Rep. & Maintenance	466265	0	8500	0	0	47476
	Computer Rep.& Maintenance	176758	0	0	0	0	17675
	Refrigeration Rep. & Mainenance	200	0	0	0	0	20
	Other Rep. & Maintenance	61490	0	0	0	0	6149
	R.O. System Rep. & Maintenance	340	0	0	0	0	34
		1437930	0	**12370**	0	0	14503
[v.3]	*ADMINISTRATIVE & GENERAL EXPENSES*						
	Legal & Consultancy Charges	61760	0	0	0	0	617
	Miscellanous Office Expenses	596472	0	32118	0	0	6285
	Commission Expenses	131263	0	0	0	0	1312
	Kasar & Discount Expenses	0	0	24998	0	0	249
	Rent Expenses	1464790	0	0	0	0	14647
	Loundry Expenses	66641	0	0	0	0	666
	Petrol & Diesel Expenses	337072	0	0	0	0	3370
	Postage & Courier Expenses	21990	0	0	0	0	219
	Stationery & Printing Expenses	486496	0	3650	0	0	4901
	Security Service Expenses	950329	0	0	0	0	9503
	Broker Charges	19785	0	0	0	0	197
	Sports Activity Expenses	2450	0	0	0	0	24
	Telephone & Internet Expenses	150895	0	0	0	0	1508
	Transportation Expenses	146332	0	0	0	0	1463
	GST ITC unclaimed	912839	0	0	0	0	9128
	Payment to Auditors	16500	0	0	0	0	165
	Fire Safety Expenses	14700	0	0	0		14
	Water Expenses	17600	0	0	0	0	17
	Labour Charges	117522	0	0	0	0	117
		5515436	0	**60766**	0	0	5576
		21250788	0	**73136**	0	0	21323

SANJAYRAJ HOTELS & RESORTS PVT.LTD.; RAJKOT

CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2020

PARTICULARS	Year Ended 31.03.2020	Year Ended 31.03.2019
Cash flows from operating activities		
Profit before taxation	(27,990,487)	(20,604,839)
Adjustments for:		
Depreciation	5,125,920	4,411,853
Provision for Expenses	(954,916)	1,379,174
Working capital changes:		
(Increase) / Decrease in trade and other receivables	(526,000)	(40,571)
(Increase) / Decrease in Short term Loans and Advances	(2,223,639)	(487,340)
(Increase) / Decrease in Other Current Asset	(71,511,945)	(1,405,240)
(Increase) / Decrease in Inventories	(73,746,535)	(16,098)
Increase / (Decrease) in Other Current Liability	61,294,983	865,930
Increase / (Decrease) in trade payables	12,408,526	9,789,695
Cash generated from operations	(98,124,091)	(6,107,438)
Income taxes paid	-	-
Net cash from operating activities	(98,124,091)	(6,107,438)
Cash flows from investing activities		
Purchase of property, plant and equipment	(1,336,421)	(15,938,422)
Purchase of Non Current Assets	(1,062,500)	-
Net cash used in investing activities	(2,398,921)	(15,938,422)
Cash flows from financing activities		
Payment of long-term borrowings	33,702,050	35,804,455
Payment of short-term borrowings	40,558,425	4,950,202
Net cash used in financing activities	74,260,475	40,754,657
Net increase in cash and cash equivalents	**(26,262,537)**	**18,708,797**
Cash and cash equivalents at beginning of period	**29,985,077**	**11,276,280**
Cash and cash equivalents at end of period	**3,722,540**	**29,985,077**

For
In terms of our report attached
SWETANG S. PANDYA
Chartered Accountants

SWETANG S. PANDYA RAJKOT Membership No. 108418 CHARTERED ACCOUNTANT

(Proprietor)
(M.Ship No. 108418)
(FRN. 131051W)
[UDIN : 21108418AAAAAB4487]
Place : Rajkot. Date : 28.12.2020

For & On behalf of the Board of Directors

Director Director

Place : Rajkot. Date :- 28.12.2020

PART - D

NOTES TO THE ACCOUNTS AND TAX ADIT REPORT

1.3 *Uses of Estimates :-*

The preparation of the Financial Statements in conformity with generally accepted accounting practice requires Management to make Judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosures relating to contingent assets and liabilities at the end o the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in material or immaterial adjustments to the carrying amounts of assets or liabilities in future periods. Actual results may differ from these estimates.

1.4 *Tangible Fixed Assets :-*

Fixed Assets are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs, if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any subsidy/ reimbursement/ contribution received for installation and acquisition of any fixed assets is shown deduction in the year of receipt. Capital work- in progress is stated at cost.

1.5 *Depreciation :-*

Depreciation on Fixed Assets is provided on Straight Line Method in accordance with terms of Schedule II of the Companies Act, 2013 adopting the useful life and residual value as stated therein for the respective assets. Depreciation on addition / deletion is provided on pro-rata basis to the days of addition / deletion.

1.6 *Intangible Assets :-*

Intangible assets acquired separately are measured on initial recognition at cost Following initial recognition, intangible assets are carried at cost less accumulatec amortization and accumulated impairment losses, if any. Internally generatec intangible assets are not capitalized and expensed off in the Statement of Profit anc Loss in the year in which the expenditure is incurred.

Intangible assets are amortized on a straight line basis over the estimated usefu economic life. The amortization period and the amortization method are reviewed a least at each financial year end. If the expected useful life of the asset is significantly different from previous estimates, the amortization period is changec accordingly.

1.7 *Borrowing Cost :-*

Borrowing cost includes interest. Such costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

1.8 *Materiality of Going Concern:-*

Though Company's net worth eroded; management in process to evaluate possibilities of new business opportunities. Business of Neel Da Dhaba shifted to new location and hopefully for positive outcome will be seen in current financial year. Despite of negative business operative results; mostly due to commencement of business at new location during the year, Company is very much regular in repayment of bank borrowings.

1.9 *Taxes on Income :-*

[i] Current Tax :

Provision for Current Year Income Tax is determined in accordance with the provisions of the Income Tax Act, 1961.

[ii]Deferred Tax Provision :

Deferred tax asset and liabilities are measured at the tax rates that are expected to apply to the period when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or subsequently enacted at the balance sheet date.

Deferred tax asset are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available to set off against the deferred tax asset.

Major components of deferred tax arising on account of timing differences are :

	As at March 31, 2020	As at March 31, 2019
Liabilities :		
Depreciation	28303054	20660534
Others	---	---
Total (A)	28303054	20660534
Assets :		
Unabsorbed Depreciation/Business Loss	6396126	5981374
Others	---	---
Total (B)	6396126	5981374
Net Deferred Tax Liabilities (A-B)	21906928	14679160

1.10 ***Investments :-***

Investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

1.11 ***Retirement Benefits :-***

According to the assessee, at present the assessee is not liable to pay gratuity Provident Fund Act, ESIC etc.

2.0 **Valuation of Inventories :-**

Items of inventory are valued as follows :-

Sr. No.	Type of Inventories	Valuation Method
1.	Material & Misc. Items	At Lower of Cost or Market Value

3.0 **SHARE CAPITAL**

The details of shareholders holding more than 5% of the shares:

Name of share holder	As at 31st March,2020		As at 31st March,2019	
	No. of shares	% held	No. of shares	% held
Rajguru Indranil	3787	90.43%	3787	90.43%
Rajguru Darshan	400	9.55%	400	9.55%

4.0 **LONG TERM BORROWINGS**

Total long term borrowings of ₹162711790/- out of which ₹ 140405857/- represent borrowings from directors and shareholders.

5.0 **TRADE RECEIVABLES**

Total amount of trade receivables is ₹ 1152704/- out of which ₹120133 /- represent aggregate amount of trade receivables outstanding for a period exceeding six months

6.0	**PAYMENT TO AUDITORS :**

PARTICULARS	AMOUNT (₹)	
	CURRENT YEAR	LAST YEAR
Audit Fees	13000	13000
Company Law Matter	3500	3500
TOTAL ---- >>>	**16500**	**16500**

7.0	QUANTITATIVE INFORMATION : Nil
8.0	Details of Non-Resident Shareholding : Nil
9.0	Amount remitted in Foreign Currency on Account of Dividend : Nil
10.0	Earning and Outgoings in Foreign Exchange (Export Sales) : Nil

PART [B] : Notes to the Tax Audit Report [3CD]

3CD Ref.	Particulars
14b	DETAILS OF DEVIATION FROM THE METHOD OF VALUATION PRESCRIBED UNDER SECTION 145A , AND THE EFFECT THEREOF ON THE PROFIT OR LOSS

Particulars	Increase in Profit	Decrease in Profit	Total
Increase in Profit due to Increase in GST	2910067	0	2910067
Decrease in profit due to Payment of GST	0	2910067	(2910067)
Decrease in Profit due to Increase in cost of purchase	0	1238205	(1238205)
Increase in profit due to ITC availed	1238205	0	1238205
	4148272	**4148272**	**0**

18	**PARTICULARS OF DEPRECIATION** Opening Written Down Value of the Fixed Assets have been taken as given and certified by the concern. Depreciation provided as per rate provided under Income Tax Act,1961.
21(d)	**WHETHER ANY PAYMENT RELATING TO ANY EXPENDITURE UNDERSECTION 40A(3) THAT THE PAYMENTS WERE MADE BY ACCOUNT PAYEE CHEQUES DRAWN ON A BANK OR ACCOUNT PAYEE BANK DRAFT, AS THE CASE MAYBE[YES / NO]** There is no cash payment in excess of ₹10000/- (In Case of payment to transport contractor ₹ 35000) except in circumstances specified in rule 6DD. However it is not possible for us to verify whether the

	payment in excess of ₹ 10000/- (₹ 35000 In case of payment to transport contractor) have been otherwise than crossed cheque or demand draft or through use of electronic clearing system necessary evidence is not in the possession of the assessee and records produced for verificat payment through account payee cheque were not sufficient.
33	**SECTION-WISE DETAILS OF DEDUCTIONS, IF ANY, ADMISSIBLE UNDER VI-A & CHAPTER III** Details are provided only for transaction reflected in concern Profit & Loss Account.
34	For Clause 34 in Form No. 3CD, we have verified the compliance with the provision of Chapter XVII - B regarding the deduction of tax at source and regarding the payment thereof to the credit Of the Central Government in accordance with the Auditing Standards generally accepted in India which include test checks and the concept of materiality. Such audit procedures did not reveal any significant non-compliance with the provisions of Chapter XVII-B. Details provided under relevant table based on test check of available records.
38/39	Reports of audit carried under any other statute law were not available at the time of audit.
41	Information regarding demand raised or refund issued during the previous year under any laws other than Income Tax Act 1961 and Wealth Tax Act 1957 was not made at available at the time of audit.

	PART [C] : General Notes
[i]	Prime responsibility of preparation of these Financial Statements and Form No. 3CD are of entity management. Our responsibility is to express opinion on these Financial Statements based on our audit. We have conducted audit of books of accounts in accordance with accounting and auditing standards generally accepted in India. Those standards require that we plan and perform the audi obtain reasonable assurance about whether the Financial Statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosure in the financial statements. An audit includes assessing the accounting principles used significant estimates made by management as well evaluating the overall Financial Statements presentation. We believe that our audit provides a reasonable basis for our opinion. In case of any disclosure requirement by ICDS or any deviation from ICDS as notified by the Income Tax Act, 1961; we have mentioned the said disclosure or deviation against the clause 13(d), 13(e) and 13(f the Form-3CD of the Tax Audit Report
[ii]	Balance of Sundry Receivables, Sundry Creditors, Loans & Advances, and Banks are subject to confirmation & reconciliation.
[iii]	Where supporting vouchers are not available concern have certified that all expenses are pertaini to the business of the concern. Where external evidences(voucher) were not available, reliance is placed on the internal vouchers& other documents given by the concern.
[iv]	In opinion of the concern current assets are approximately of the value stated, if realized in the ordinary course of business.
[v]	The Assessee had certified that all the payments covered under section 40A(3) were made by account payee cheques drawn on a bank or account payee bank draft or through use of electr clearing system, as the case may be.
[vi]	The Assessee had certified that all the receipt regarding accepting loan or deposit or any specifie sum, or repayment of the loan or deposit or any specified advances were made by account paye cheques drawn on a bank or account payee bank draft or use of electronic clearing system throu a bank account.

SWETANG S. PANDYA
RAJKOT
Membership
No. 108418
CHARTERED ACCOUNTANT

[vii]	According to the Assessee, the details regarding all the payments made to persons specified under section 40A(2)(b) is reasonable and according to the prevailing custom and norms.
[viii]	The Assessee is responsible for the preparation of the statement of particulars required to be furnished under section 44AB of the Income Tax Act 1961 annexed herewith in Form No. 3CD read with Rule 6G(1)(b) of the Income Tax Rules 1962 that give true and fair particulars as per the provisions of the Act read with Rules, Notifications, Circulars etc that are to be included in the statement.
[ix]	We are responsible for verifying the particulars given in the statement of particulars in Form No. 3CD required to be furnished under section 44AB of the Income Tax Act 1961 annexed herewith in Form No 3CD read with rule 6G(1)(b) of the Income Tax Rules 1962. We have conducted our verification of such particulars in accordance with the standards on Auditing applicable in India Which includes test checks and the concept of materiality and in accordance with guidance Note on Tax Audit issued by the Institute of Chartered Accountants Of India. Based on such verification and the extent of checks as we considered appropriate, the opinion appearing at Para 3 of this Form No 3CB is given. This Statement of Particulars in Form No 3CD should be read together with Annexure referred to therein forming part of the same.

FOR AND ON BEHALF OF
BOARD OF DIRECTORS

DIRECTOR **DIRECTOR**

Place : RAJKOT
Date : 28.12.2020

SWETANG S. PANDYA
RAJKOT
Membership
No. 108418
CHARTERED ACCOUNTANT

As per our report of even date
SWETANG S. PANDYA
Chartered Accountants

Dig

SWETANG PANDYA
[Proprietor]
[M. No. : 108418]
[PAN : AGPPP8748P]
UDIN : 21108418AAAAAB4487