AUDIT REPORT

NAME : M/s. WESTERN CONSTRUCTION

ADDRESS : C/o. M/s. WESTERN OIL INDUSTRIES, BEDESHWAR, JAMNAGAR - 361 002

STATUS : PARTNERSHIP

BALANCE SHEET

&

PROFIT & LOSS A/C

FOR THE YEAR ENDED 31st MARCH, 2016

A. S. SHAH & CO.

CHARTERED ACCOUNTANTS

221, SHRI SADGURU ARCADE,

NR. JIVAN COMMERCIAL BANK,

DHEBAR ROAD, RAJKOT - 360 001

A. S. SHAH & CO.
CHARTERED ACCOUNTANTS
221, SHRI SADGURU ARCADE,
NR. JIVAN COMMERCIAL BANK,
DHEBAR ROAD, RAJKOT - 360 001

FORM NO. 3CB
(See Rule 6G(1)(b))

Audit Report under section 44AB of the Income Tax Act, 1961, in the case of a person referred to in clause (b) of sub rule (1) of rule 6G

1 I have examined the balance sheet as on, 31st March 2016 and the profit and loss account for the period beginning from 01st April, 2015 to ending on 31st March, 2016, attached herewith of

Name : M/s. WESTERN CONSTRUCTION
Address : C/o. Western Oil Industries , Bedeshwar, Jamnagar - 361 002
PAN : AABFW 6688 B

2 I certify that the balance sheet and profit and loss account are in agreement with the book of account maintained at the head office at JAMNAGAR and NIL branches.

3(a) I report the following observation / comments / discripancies / inconsistencies, if any;
a. Balances are subject to confirmation
b. Bank balances and are subject to reconciliations if any.

(b) Subject to the above :

(A) I have obtained all information and explanation which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

(B) In my opinion, proper books of accounts are kept by the head office and branches of the assessee so far as appears from my examination of the books.

(C) In my opinion, and to the best of my information and according to the explanation given to me, the said accounts, read with notes thereon, if any, give a true and fair view:-

(i) in the case of Balance Sheet, of the state of affairs of the assessee as at 31st March, 2016; and

(ii) in the case of Profit and Loss account of the profit or surplus of the assessee for the year ended on that date.

4 The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD

5 In my opinion and to the best of my information and according to explanations given to me,the particulars given in the said Form No.3 CD are true and correct subject to following observations/qualifications, if any:

Sr. No.	Qualification Type	Observation
1	Records produced for verification of payments through account payee cheque were not sufficient	It is not possible for us to verify whether the payment in excess of ₹ 20,000 have been made other wise than by an account payee cheque or account payee bank draft. It is not possible for us to verify whether loans or deposit have been accepted or repaid otherwise than by an account payee cheque or an account payee bank draft. A certificate to that effect has been obtained from the assessee.
2	Creditors under Micro, Small and Medium Enterprises Development Act, 2006 are not ascertainable	The assessee has requested the suppliers to given information information about their status as Micro, Small and Medium Enterprises as defined under the MSMED Act,2006.In the absence of this information, creditors under Micro,Small and Medium Enterprises Development Act, 2006 are not ascertainable.

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A.S.Shah

Place : RAJKOT
Date : 6th AUG 2016

ANKIT S. SHAH
PROPRIETOR
M.NO. 144720
FRN 133793W

Full Adderess : 221, SHRI SADGURU ARCADE, NR. JIVAN COMMERCIAL BANK, DHEBAR ROAD, RAJKOT - 360 001

A. S. SHAH & CO.
CHARTERED ACCOUNTANTS
221, SHRI SADGURU ARCADE,
NR. JIVAN COMMERCIAL BANK,
DHEBAR ROAD, RAJKOT - 360 001

FORM NO. 3 CD

(See Rule 6G(2))

Statement of particulars required to be furnished under section 44AB of the Income Tax Act, 1961

PART - A

1	Name of the assessee	:	M/s. WESTERN CONSTRUCTION
2	Address	:	C/o. Western Oil Industries , Bedeshwar, Jamnagar - 361 002
3	Permanent Account Number (PAN)	:	AADFA3854B
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty,etc. if yes, please furnish the registration number or any other identification number allotted for the same	:	Service Tax No. AABFW6688BSD001
5	Status	:	Partnership Firm
6	Previous year	:	01st April, 2015 to 31st March, 2016
7	Assessment year	:	2016-17
8	Indicate the relevant clause of section 44AB under which the audit has been conducted	:	U/s 44AB(a)

PART - B

9 (a)	If firm or Association of Persons, indicate names of members and their profit sharing ratios.	:	1. Mohanlal Jethabhai 15.00% 2. Ashokkumar Mohanlal 15.00% 3. Sanjaykumar Mohanlal 15.00% 4. Jivanbhai Muljubhai 20.00% 5. Paresh Bhagwanjibhai 12.50% 6. Rajeshbhai Bhagwanjibhai 12.50% 7. Rinkin Ashwinbhai 10.00%
(b)	If there is any change in the partners/members or their profit sharing ratios since the last date of the preceding year, the particulars of such change.	:	There is no change
10 (a)	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)	:	Builders.
(b)	If there is any change in the nature of business or profession, the particulars of such change	:	No Change.
11 (a)	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed	:	Not Prescribed.
(b)	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintanied in a computer system, mention the books of account generated by such computer system. If the books of account are not kept at one location, please furnish the addresses of locations along with the details of books account maintained at each location.)	:	Cash Book, Journal Book, Ledger, Bank Book. The books of A/c are kept at the address as mentioned in clause no. 2.
(c)	List of books of account and nature of relevant document examined	:	As mention in clause 11(b)& Bills of Expenses, Bank Statement,TDS Challans etc.

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12 Whether the Profit and Loss Account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant sections (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB or chapter XII - G, first schedule or any other relevant section) : Not Applicable.

13 (a) Method of accounting employed in the previous year : Mercantile System.

(b) Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year : No Change.

(c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss : Not Applicable.

Sr. No.	Particulars	Increase in Profit (₹)	Decrease in Profit (₹)
Not Applicable			

(d) Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145 and the effect thereof on the profit or loss : No Deviation.

14 (a) Method of valuation of closing stock employed in the previous year : Closing Stock is valued at cost or NRV Whichever is lower

(b) In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish : Nil

Sr. No.	Particulars	Increase in Profit (₹)	Decrease in Profit (₹)
Nil			

15 Give the following particulars of the capital asset converted into stock-in-trade : : Nil

(a) Description of capital asset;

(b) Date of acquisition;

(c) Cost of acquisition;

(d) Amount at which the asset is converted into stock-in-trade.

16 Amounts not credited to the profit and loss account, being;

(a) The items falling within the scope of section 28 : Nil

(b) The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refunds of sales tax or value added tax] where such credits, drawbacks or refunds are admitted as due by the authorities concerned : Nil

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(c) Escalation claims accepted during the previous year : Not Applicable.

(d) Any other item of income : Nil

(e) Capital receipt, if any : Nil

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish: Nil

Details of Property	Consideration received or accrued	Value adopted or assessed or assessable
	Nil	

18 Particulars of depriciation allowable as per Income Tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form: : Nil

(a) Description of asset/block of assets. :

(b) Rate of depriciation :

(c) Actual cost or written down value, as the case may be :

(d) Additions/deductions during the year with dates; in the case of any additions of an asset, date put to use; including adjustments on account of :
(i) Central Value Added Tax Credit claimed and allowed under the Central Excise Rules 1944, in respect of assets acquired on or after 1st March, 1994,
(ii) Change in rate of exchange of currency, and
(iii) Subsidy or grant or reimbursement, by whatever name called

(e) Depriciation allowable :

(f) Written down value at the end of the year :

19 Amounts admissible under section :

Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income Tax Act, 1961 and also fulfils the conditions, if any specified under the,relevant provisions of Income Tax Act, 1961 or Income Tax Rules,1962 or any other guidelines, circular, etc., issued in this behalf.
32AC		
33AB		
33ABA		
35(1)(i)		
35(1)(ii)		
35(1)(iia)		

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35(1)(iii)		
35(1)(iv)		
35(2AA)		
35(2AB)		
35ABB		
35AC		
35AD		
35CCA		
35CCB		
35CCC		
35CCD		
35D		
35DD		
35DDA		
35E		

20 (a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend [Section 36(1)(ii)] : Nil

(b) Details of contributions received from employees for various funds as referred to in section 36(1)(va): : Nil

21 (a) Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc. : Nil

(b) Amounts inadmissible under section 40(a) : Nil

(i) as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:

(I) date of payment
(II) amount of payment
(III) nature of payment
(IV) name and address of the payee

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)

(I) date of payment
(II) amount of payment
(III) nature of payment
(IV) name and address of the payee
(V) amount of tax deducted

(ii) as payment referred to in sub-clause (ia)
(A) Details of payment on which tax is not deducted:
(I) date of payment
(II) amount of payment
(III) nature of payment
(IV) name and address of the payee

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(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139

(I) date of payment
(II) amount of payment
(III) nature of payment
(IV) name and address of the payer
(V) amount of tax deducted
(VI) amount out of (V) deposited, if any

(iii) under sub-clause (ic) [Wherever applicable]

(iv) under sub-clause (iia)

(v) under sub-clause (iib)

(vi) under sub-clause (iii)

(A) date of payment
(B) amount of payment
(C) name and address of the payee

(vii) under sub-clause (iv)

(viiii) under sub-clause (v)

(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof; : Nil

(d) Disallowance/deemed income under section 40A(3): Nil

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:

Sr. No	Date of payment	Nature of payment	Amt.	Name and Permanent Account Number of the payee, if available
		Nil		

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);

Sr. No.	Date of payment	Nature of payment	Amt.	Name and Permanent Account Number of the payee, if available
		Nil		

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(e) provision for payment of gratuity not allowable under section 40A(7);		Nil
(f) any sum paid by the assessee as an employer not allowable under section 40A(9);		Nil
(g) particulars of any liability of a contingent nature;		Nil
(h) amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;		Nil
(i) amount inadmissible under the proviso to section 36(1)(iii).		Nil
22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act 2006.		Nil
23 Particulars of payments made to persons specified under section 40A(2)(b)	:	As per Annexure - 1
24 Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC	:	Nil
25 Any amount of profit chargeble to tax under section 41 and computation thereof	:	Nil
26 In respect of any sum referred to in clause (a),(b),(c),(d),(e) or (f) of section 43B, the liability for which:	:	Nil
(A) Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	:	Nil
(a) Paid during the previous year	:	Nil
(b) Not paid during the previous year	:	Nil
(B) Was incurred in the previous year and was		
(a) Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)	:	Nil
(b) Not paid on or before the aforesaid date	:	Nil
(State whether sales tax, customs duty, excise duty duty or any other indirect tax, levy cess, impost etc.is passed through the profits and loss account.)		Vat ₹ 2,11,543/- & Service Tax ₹ 13,000/-
27 (a) Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts	:	Nil
(b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	:	Nil

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28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same. : Not Applicable

29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same. : Nil

30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D] : Nil

31 * (a)Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year : As per Annexure - 2

(i) Name, address, and permanent account number (if available with the assessee) of the lender or depositor
(ii) Amount of loan or deposit taken or accepted
(iii) Whether the loan or deposit was squared up during the previous year
(iv) Maximum amount outstanding in the account at anytime during the previous year
(v) Whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft

*(These particulars need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or provincial Act.)

(b) Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year:- : As per Annexure - 2

(i) Name, address, and permanent account number (if available with the assessee) of the payee
(ii) Amount of the repayment
(iii) Maximum amount outstanding in the account at any time during the previous year
(iv) Whether the repayment was made otherwise than by an account payee cheque or account payee bank draft

(c) Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents — Yes

(The particulars (i) to (iv) at (b) and the comment at (c) above need not be given in the case of a repayment of any loan or deposit taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act.)

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32 (a) Details of brought forward loss or depriciation allowance, in the following manner, to the extent available :

Sr. No.	Asst. year	Nature of loss/ allowance (in rupees)	Amount as returned (in rupees)	Amount as assessed (Give ref. to relevent order)	Remarks
...NIL...					

(b) Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. : Not Applicable.

(c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same. : Nil

(d) whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same. : Not Applicable

(e) In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year. : Not Applicable

33 Section-wise details of deductions ,if any, admissible under Chapter VI-A or Chapter III (Section 10A, Section 10AA) : Nil

Section under which deduction is claimed	Amounts admissible as per the provision of the Income Tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income Tax Act,1961 or Income Tax Rules,1962 or any other guidelines, circular, etc, issued in this behalf.
NIL	

34 (a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish: : As per Annexure - 3

(b) whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details: : YES

(c) whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish: : As per Annexure - 3

35 (a) In the case of a trading concern, give quantitative details of principal items of goods traded : Not Applicable

(i) Opening Stock

(ii) Purchases during the previous year

(iii) Sales during the previous year

(iv) Closing Stock

(v) Shortage/excess, if any

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(b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products : Not Applicable

(A) Raw Materials

(i) Opening Stock

(ii) Purchase during the previous year

(iii) Consumption during the previous year

(iv) Sales during the previous year

(v) Closing Stock

(vi) Yield of Finished Products

(vii) Percentage of yield

(viii) Shortage/excess, if any

(B) Finished Products/By Products : Not Applicable

(i) Opening Stock

(ii) Purchase during the previous year

(iii) Quantity manufactured during the previous year

(iv) Sales during the previous year

(v) Closing Stock

(vi) Shortage/excess, if any

36 In the case of a domestic company details of tax on distributed profits under section 115-O in the following form :- : Not Applicable.

(a) Total amount of distributed profits
(b) amount of reduction as referred to in section 115-O(1A)(i);
(c) amount of reduction as referred to in section 115-O(1A)(ii);
(d) total tax paid thereon;
(e) dates of payment with amounts.

37 Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/ quantity as may be reported/identified by the cost auditor. : Not Applicable.

38 Whether any audit was conducted under the Central Excise Act 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor. : Not Applicable.

39 Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter / item/value / quantity as may be reported/identified by the auditor. : Not Applicable.

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40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year: (The details required to be furnished for principal items of goods traded or manufactured or services rendered)	:	Nil
41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Incometax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.	:	Nil

A. S. SHAH & CO.
CHARTERED ACCOUNTANTS

M/s. WESTERN CONSTRUCTION

Place : RAJKOT
Date : 6th AUG 2016

A. Shah

A. S. SHAH & CO. CA RAJKOT CHARTERED ACCOUNTANTS

(ANKIT S. SHAH)
PROPRIETOR
M.NO. 144720
FRN 133793W

PARTNER

Full Address : 221, SHRI SADGURU ARCADE,
NR. JIVAN COMMERCIAL BANK,
DHEBAR ROAD, RAJKOT - 360 001

M/s. WESTERN CONSTRUCTION

C/O. WESTERN OIL INDUSTRIES, BEDESHWAR, JAMNAGAR - 361002

ANNEXURE - 1

DETAILS FORMING PART OF COLUMN NO. 23, 40(A)(2)(b) OF FORM 3CD FOR THE YEAR ENDED 31-03-2016

SR. NO.	NAME OF PAYEE	Relation	PAN NO	NATURE OF PAYMENT	AMOUNT ₹
				INTEREST	
1	Western Oil Industries	Common Partners	AAAFW8742P	988701	988701

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M/s. WESTERN CONSTRUCTION
C/O. WESTERN OIL INDUSTRIES, BEDESHWAR, JAMNAGAR - 361002

ANNEXURE - 2

DETAILS FORMING PART OF COLUMN NO.31 (a) & (b) OF FORM NO.3CD FOR THE YEAR ENDED 31-03-2016

SR. NO.	NAME AND ADDRESS AND PERMANENT ACCOUNT NUMBER(IF AVAILABLE WITH THE ASSESSEE) OF THE LENDER OR DEPOSITOR.	AMOUNT OF LOAN OR DEPOSIT TAKEN OR ACCEPTED	AMOUNT OF THE REPAYMENT	WHETHER THE LOAN OR DEPOSIT AMOUNT WAS SQRD.UP DURING THE PREV. YEAR	MAXIMUM AMT. OUTSTANDING IN THE ACCOUNT AT ANY TIME DURING THE PREVIOUS YEAR	WHETHER THE LOAN OR DEPOSIT WAS TAKEN OR ACCEPTED AND REPAYME OTHERWISE THAN BY AN A/C.PAYEE CHEQUE OR A/C.PAYEE BANK DRAFT
	(I)	(II)	(III)	(IV)	(V)	(VI)
1	Gokaddas Devjibhai Bhalodi HUF	468036	5046804	NO	5346873	NO
	Jamnagar					
	P.A. No. AAFHG0525B					
2	Sumanlal Laxmidas Khirasaria HUF	1700000	-	NO	1700000	NO
	C/o S. Mahendrakumar & Co.					
	Jamnagar					
	P.A. No. AAUHS3539J					
3	Sumanlal Laxmidas Khirasaria	800000	-	NO	800000	NO
	C/o S. Mahendrakumar & Co.					
	Jamnagar					
	P.A. No. ADBPK5743J					
4	S. Mahendrakumar	3400000	-	NO	3400000	NO
	Grain Market					
	Jamnagar					
	P.A. No. ADBPK5744R					
5	Harilal & Brothers	123945	2205759	YES	2081814	NO
	Grain Market,					
	Jamnagar					
	P.A. No.ACBPD0227D					
6	Patel Damjibhai Kadvabhai	16044	816044	YES	800000	NO
	C/o Lavji Damji & Co.					
	Opp. S. P. Mehta Market,					
	Grain Market, Jamnagar					
	P.A. No. ACMPP0946N					

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7	Lavjibhai Damjibhai & Co.	16044	816044	YES	800000	NO
	Market Yard, Hapa					
	Jamnagar					
	P.A. No. AABFL3664Q					
8	Kailash Sugar Trading Co.	1536000	1536000	NO	1500000	NO
	(prop. Mohanlal Peshumal Budhrani)					
	Tamboli Market					
	Jamnagar					
	P.A. No. AFIPB7979J					
9	Mayur Seeds Industries	-	145134	YES	145134	NO
	Industrial Estate					
	Hapa, Jamnagar					
	P.A. No. AAIFM2605D					
10	Chandrakant & Co.	-	3706110	YES	3706110	NO
	Grain Market					
	Jamnagar					
	P.A. No. AABFC5079Q					
11	Oceanic Solvent Industries	-	3000000	YES	3000000	NO
	Bedeshvar					
	Jamnagar					
	P.A. No. AAAFO4471D					
12	Chandrakant Jiavabhai Pansariya	86400	132032	NO	645633	NO
	Nanit Society					
	Block No. 5					
	Jamnagar					
	P.A. No. ARYPP1542P					
13	Vallabh Traders	-	900000	YES	900000	NO
	Market Yard					
	Hapa, Jamnagar					
	P.A. No. AHIPP6367Q					
14	Hari Aum Industries	968351	968351	YES	900000	NO
	50, Phase II					
	Dared					
	Jamnagar					
	P.A. No. AADFH0566M					
15	Sagar Trading Co.	1545000	1545000	YES	1500000	NO
	Garin Market					
	Jamnagar					
	P.A. No. ABMPD2882N					

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16	Ravi Enterprise	1545000	1545000	YES	1500000	NO
	Grain Market					
	Jamnagar					
	P.A. No. AABHD1226L					
17	Highlight Marketing	2000000	-	NO	2000000	NO
	Panchvati, P. N. Road					
	Jamnagar					
	P.A. No. AABFH6890A					
18	Western Oil Industries	19613701	19309332	NO	12025000	NO
	Bedeshwar					
	Jamnagar					
	P.A. No. AAAFW8742P					
19	Viral Enterprise	278707	278707	YES	275000	NO
	Jamnagar					
	P.A. No. ADDPP7706J					

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M/s. WESTERN CONSTRUCTION
C/O. WESTERN OIL INDUSTRIES, BEDESHWAR, JAMNAGAR - 361002

ANNEXURE - 3

DETAILS FORMING PART OF COLUMN NO.34(A) OF FORM NO.3CD FOR THE YEAR ENDED 31-03-2016

TAN	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	2	3	4	5	6	7	8	9	10
RKTW00279G	194A	Interest	18,97,228.00	17,01,077.00	1,70,108.00	1,70,108.00	-	-	-
RKTW00279G	194C	Contractor	55,000.00	55,000.00	550.00	550.00	-	-	-

DETAILS FORMING PART OF COLUMN NO.34(c) OF FORM NO.3CD FOR THE YEAR ENDED 31-03-2016

TAN	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2) along with date of payment.
RKTW00279G	33.00	06-07-2015

A. S. SHAH & CO.
CHARTERED ACCOUNTANTS
221, SHRI SADGURU ARCADE,
NR. JIVAN COMMERCIAL BANK,
DHEBAR ROAD, RAJKOT - 360 001

M/s. WESTERN CONSTRUCTION
C/O. WESTERN OIL INDUSTRIES, BEDESHWAR, JAMNAGAR - 361 002
BALANCE SHEET AS ON 31st MARCH, 2016

LIABILITIES	₹	₹	ASSETS	₹	₹
PARTNER'S CAPITAL			**FIXED ASSETS**		--
Mohanlal Jethabhai	1931887.00				
Ashokkumar Mohanlal	1919962.00		**INVESTMENTS**		--
Sanjaykumar Mohanlal	1937998.00				
Jivanbhai Muljubhai	4139901.00		**CURRENT ASSETS,**		
Paresh Bhagwanjibhai	3873862.00		**LOANS & ADVANCES**		
Rajeshbhai Bhagwanjibhai	5261670.00				
Rinkin Ashwinbhai	1173769.00	20239049.00	A. CLOSING STOCK		
			Utshav Residency		23839422.00
SECURED LOAN		--			
			B. W I P		
UNSECURED LOAN			Land - Project - 2		7948041.00
Gokaldas Devjibhai	768105.00				
Sumanlal Laxmidas HUF	1700000.00		C. LOANS & ADVANCES		
Sumanlal Laxmidas	800000.00		Nirman Associates		5100.00
S Mahendrakumar & Co.	3400000.00				
Highlight Marketing	2000000.00		D. CASH & BANK		
Western Oil Industries	889831.00		BALANCES		
Kailash Sugar & Co.(Prop.)	1500000.00		Axis Bank Ltd.	54546.50	
Parsaniya Chandrakant jivabhai	600000.00	11657936.00	The J. P. Bank Ltd.	34208.50	
			Cash on Hand	168726.00	257481.00
CURRENT LIABILITIES					
& PROVISIONS					
A.CURRENT LIABILITIES					
SUNDRY CREDITORS FOR					
GOODS AND EXPENSES					
J. P. Aluminum		550.00			
B.OTHER LIABILITIES					
T.D.S.		1,52,509.00			
TOTAL ₹		**32050044.00**	**TOTAL ₹**		**32050044.00**

AS PER OUR REPORT OF EVEN DATE.

A. S. SHAH & CO.
CHARTERED ACCOUNTANTS

A.S.SHAH & Co.
CA
RAJKOT
CHARTERED ACCOUNTANTS

M/s. WESTERN CONSTRUCTION

Place : RAJKOT
Date : 6th AUG 2016

(ANKIT S. SHAH)
PROPRIETOR
M.NO. 144720
FRN 133793W

PARTNER

A. S. SHAH & CO.
CHARTERED ACCOUNTANTS
221, SHRI SADGURU ARCADE,
NR. JIVAN COMMERCIAL BANK,
DHEBAR ROAD, RAJKOT - 360 001

M/s. WESTERN CONSTRUCTION
C/O. WESTERN OIL INDUSTRIES, BEDESHWAR, JAMNAGAR - 361 002
CONSTRUCTION & PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2016

Dr. | Cr

PARTICULARS	₹	₹	PARTICULARS	₹	₹
To Opening (WIP)		39296650.22	By Flat Sales		18900000.00
To Purchases			By Closing WIP		
Land - Project -2		7948041.00	Land - Project -2		7948041.00
To Construction & Development Exp.			By Closing Stock		
Electric Material Purchase	58652.00		Utshav Residency		23839422.00
Completion Charges	480492.00				
Aluminium Section Fitting	55000.00				
House Tax Expenses	41900.00				
Pipe Fitting Purchase	31231.00				
Centring Exp.	550.00				
Solar Purchase	292000.00				
Telephone Purchases	19030.00				
Water Connection charges	47000.00	1025855.00			
To Indirect Expenses					
Bank Charges	2652.78				
Interest (Depositor's) Exp.	1897228.00				
VAT Expenses	211543.00				
Interest (TDS) Exp.	33.00				
Legel Fee	26000.00				
Interest (Service Tax) Exp.	700.00				
Service Tax	13000.00				
Income Tax - 2014-15	2760.00	2153916.78			
To Net Profit Transferred to Partners Capital A/c.					
Mohanlal Jethabhai	39450.00				
Ashokkumar Mohanlal	39450.00				
Sanjaykumar Mohanlal	39450.00				
Jivanbhai Muljubhai	52600.00				
Paresh Bhagwanjibhai	32875.00				
Rajeshbhai Bhagwanjibhai	32875.00				
Rikin Ashwinbhai	26300.00	263000.00			
TOTAL ₹		**50687463.00**	**TOTAL ₹**		**50687463.00**

AS PER OUR REPORT OF EVEN DATE

Place : RAJKOT
Date : 6th AUG 2016

A. S. SHAH & CO.
CHARTERED ACCOUNTANTS

A. S. SHAH & CO. CA RAJKOT CHARTERED ACCOUNTANTS

(ANKIT S. SHAH)
PROPRIETOR
M.NO. 144720
FRN 133793W

M/s. WESTERN CONSTRUCTION

PARTNER

A. S. SHAH & CO.
CHARTERED ACCOUNTANTS
221, SHRI SADGURU ARCADE,
NR. JIVAN COMMERCIAL BANK,
DHEBAR ROAD, RAJKOT - 360 001

M/s. WESTERN CONSTRUCTION
C/O. WESTERN OIL INDUSTRIES, BEDESHWAR, JAMNAGAR - 361002

PARTNER'S CAPITAL A/C FOR THE YEAR ENDED 31-03-2016

Name of the Partner	Profit/Loss Sharing Ratio (%)	Opening Balance	Additions	Share of Profit	Interest	Salary	Withdrawls	Closing Balance
Mohanlal Jethabhai	15.00	1892437.00		39450.00				1931887.00
Ashokkumar Mohanlal	15.00	1880512.00		39450.00				1919962.00
Sanjaykumar Mohanlal	15.00	1898548.00		39450.00				1937998.00
Jivanbhai Muljubhai	20.00	4087301.00		52600.00				4139901.00
Paresh Bhagwanjibhai	12.50	5940987.00		32875.00			2100000.00	3873862.00
Rajeshbhai Bhagwanjibhai	12.50	6828795.00		32875.00			1600000.00	5261670.00
Rinkin Ashwinbhai	10.00	1147469.00		26300.00				1173769.00
Total ₹	**100.00**	**23676049.00**		**263000.00**			**3700000.00**	**20239049.00**

A. S. SHAH & Co. RAJKOT CHARTERED ACCOUNTANTS

A. S. SHAH & CO.
CHARTERED ACCOUNTANTS
221, SHRI SADGURU ARCADE,
NR. JIVAN COMMERCIAL BANK,
DHEBAR ROAD, RAJKOT - 360 001

M/s. WESTERN CONSTRUCTION
C/O. WESTERN OIL INDUSTRIES, BEDESHWAR, JAMNAGAR - 361 002

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31-03-2016

1. **METHOD OF ACCOUNTING**
   Books of account are maintained under the Mercantile Accounting System, under historical cost concept.

2. **VALUATION OF STOCK/W I P**
   Inventory/WIP are valued at cost or NRV whichever is lower, as certified by partner.

3. **LOANS AND ADVANCES**
   Loans and Advances are stated at Book-value, subject to confirmation.

4. **SUNDRY DEBTORS & CREDITORS**
   Balances of Sundry Debtors & Creditors are subject to confirmation and reconciliation if any.

5. **BANK BALANCE**
   Bank balances are subject to reconciliations if any.

6. **DEFERRED TAX**
   Assessee has not Provided for deferred tax.

7. **IMPAIRMENT OF ASSETS**
   Management of the firm does not find necessary for any impairment in assets.

A. S. SHAH & CO.
CHARTERED ACCOUNTANTS

M/s. WESTERN CONSTRUCTION

A. S. Shah

A. S. SHAH & Co.
RAJKOT
CHARTERED ACCOUNTANTS

Place : RAJKOT
Date : 6th AUG 2016

(ANKIT S. SHAH)
PROPRIETOR
M.NO. 144720
FRN 133793W

PARTNER

Full Address : 221, SHRI SADGURU ARCADE,
NR. JIVAN COMMERCIAL BANK,
DHEBAR ROAD, RAJKOT - 360 001