

M/S S. K. TRADERS & DEVELOPERS

BALANCE SHEET AS AT 31st MARCH, 2020

Particulars	Sch. No.	Amount Rs.	Amount Rs.
<u>LIABILITIES :</u>			
<u>PARTNER FUNDS :</u>			
Partner's Capital Accounts	1	1,22,50,503.00	
Reserves and Surplus		-	1,22,50,503.00
<u>LOAN FUNDS :</u>			
Secured Loans - DCB Bank Loan	2	24,60,790.00	
Unsecured Loans		3,41,45,578.00	3,66,06,368.00
<u>CURRENT LIABILITIES & PROVISIONS:</u>			
Sundry Creditors	3	57,99,055.00	
Other Liabilities & Provisions : Audit Fees Payable		17,500.00	
Accounting Expense Payable		12,000.00	58,28,555.00
			<u>5,46,85,426.00</u>
<u>ASSETS :</u>			
<u>FIXED ASSETS :</u>			
Net Block	4	1,03,734.00	1,03,734.00
<u>INVESTMENTS :</u>			
		-	-
<u>CURRENT ASSETS, LOANS & ADVANCES:</u>			
Inventories (As valued & certified by the Partners)		4,29,50,439.00	
Sundry Debtors		11,45,000.00	
Cash & Bank Balance	5	60,543.00	
Loans & Advances	6	1,04,25,710.00	
Deposits		-	
			5,45,81,692.00
			<u>5,46,85,426.00</u>

Notes on Accounts

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As per our report of even date.

FOR, THOBHANI GORASIYA & ASSOCIATES
Chartered Accountants
(F.R.N. 126694W)

FOR S. K. TRADERS & DEVELOPERS

B. B. Thobhani
(SALMA THOBHANI)

Partner

M.No. 120784

Place: Rajkot

Date: 12/01/2021

UDIN: 21120784AAAAAR1215



PARTNER

M/S S. K. TRADERS & DEVELOPERS

TRADING AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2020

Particulars	Sch. No.	Amount Rs.	Amount Rs.
<u>INCOME:</u>			
Sales		14,25,000.00	14,25,000.00
<u>OTHER INCOME :</u> - Kasar		117.00	117.00
			14,25,117.00
<u>EXPENDITURE:</u>			
Cost of Development	7	(47,06,981.00)	
Direct/Manufacturing Expenses	8	50,43,163.00	
Administrative & Selling Expenses	9	52,699.00	
Interest Paid to - Partner	1	6,72,454.00	
- Bank Loan		3,44,004.00	
Remuneration paid to Partners		-	
Depreciation	4	19,778.00	
Profit/(Loss) before Tax			14,25,117.00
Add/(Less): Balance brought from previous year			-
Balance transferred to Partner's Capital Accounts			-

Notes on Accounts

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As per our report of even date

FOR, THOBHANI GORASIYA & ASSOCIATES

Chartered Accountants

(F.R.N. 126694W)

S. B. Thobhani
(SALMA THOBHANI)

Partner

M.No. 120784

Place: Rajkot

Date: 12/01/2021

UDIN: 21120784AAAAAR1215



FOR S. K. TRADERS & DEVELOPER

Partner

M/S S. K. TRADERS & DEVELOPERS

SCHEDULE - 'I' OF PARTNER'S CAPITAL ACCOUNT AS ON 31ST MARCH, 2020

Sr. No.	Name of Partner	Ratio	Opening Balance	Credit	Interest	Remmu.	Profit	Total	Withdrawals	Closing Balance
1	Salim Kachhi	50%	25,67,705.00	7,00,000.00	1,66,491.00		-	34,34,196.00	4,52,044.00	29,82,152.00
2	Sonal S Kachhi	50%	76,85,548.00	17,50,000.00	5,05,963.00	-	-	99,41,511.00	6,73,160.00	92,68,351.00
TOTAL			1,02,53,253.00	24,50,000.00	6,72,454.00	-	-	1,33,75,707.00	11,25,204.00	1,22,50,503.00



M/S S. K. TRADERS & DEVELOPERS

SCHEDULE -4' OF FIXED ASSETS AS ON 31ST MARCH, 2020

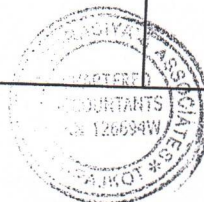
Sr. No.	Particulars	Rate of Dep.	Balance as on 1.4.2019	Addition		Deduction during the year	Total	Depreciation during the year	Balance as at 31.3.2020
				upto 04.10.2019	After 04.10.2019				
1	CCTV Camera	15.00%	1,18,507.00	-	-	-	1,18,507.00	17,776.00	1,00,731.00
2	Computers	40.00%	5,005.00	-	-	-	5,005.00	2,002.00	3,003.00
			1,23,512.00	-	-	-	1,23,512.00	19,778.00	1,03,734.00



M/S S. K. TRADERS & DEVELOPERS

SCHEDULES ANNEXED TO AND FORMING PART OF THE ACCOUNTS AS AT 31-03-2020

Particulars	Amount Rs.	Amount Rs.
<u>SCHEDULE - 2</u>		
<u>UNSECURED LOAN :</u>		
1 Aarzo Altaf Bhatti	90,000.00	
2 Araman Altaf Bhatti	90,000.00	
3 Barkat Velani	14,50,000.00	
4 Bharat Kakadiya	7,00,000.00	
5 Bhudarali Vasanji R	50,00,000.00	
6 Diamondbhai Gilani	10,000.00	
7 Didar Umed Khoja	2,00,000.00	
8 Farukbhai Ahmedbhai Chanda	25,00,000.00	
9 Firoz Punjani	4,51,000.00	
10 Hamida Punjani	2,00,000.00	
11 Irfan Kaiyani	1,50,000.00	
12 Jarman Mollah	2,23,378.00	
13 Lakhan A Ramanandi	2,50,000.00	
14 Laxmandas Vaishnav	5,84,000.00	
15 Manoj Cutpiece	6,00,000.00	
16 Mumtaz B Lakhani	11,89,000.00	
17 Mustak Kasam Dal	3,50,000.00	
18 Nadiya S Kachhi	3,00,000.00	
19 Pintubhai Gilani	2,00,000.00	
20 Rajkot Bakery	15,00,000.00	
21 Rauma Gulamrasul	5,30,000.00	
22 Rauma Mahhmadiyaz	20,000.00	
23 Rahim Jamani	10,00,000.00	
24 Rohit F Punjani	1,99,000.00	
25 Salim A Dareidiya	60,00,000.00	
26 Salim Madam	6,75,000.00	
27 Samir S Kachhi	18,94,200.00	
28 Samir Sayani	32,00,000.00	
29 Sanjaybhai L Bhamlalani	20,00,000.00	
30 Shafeen Sadruddin Charania	20,40,000.00	
31 Taslim S Sama	2,50,000.00	
32 Zoha Barkat Lakhani	3,00,000.00	
		3,41,45,578.00
<u>SCHEDULE - 3</u>		
<u>SUNDRY CREDITORS :</u>		
1 Sundry Creditors for Goods	48,49,055.00	
2 Advances from Customer	9,50,000.00	
		57,99,055.00
<u>SCHEDULE - 5</u>		
<u>CASH & BANK BALANCE :</u>		
1 Cash in Hand	3,364.00	
2 DCB - 04021900006330	47,876.00	
3 UBI -11088	9,303.00	
		60,543.00
<u>SCHEDULE - 6</u>		
<u>LOANS & ADVANCES :</u>		
1 Marudhar Industries	7,50,000.00	
2 Sona Bite	25,14,710.00	
3 Nizar M Makhani	7,50,000.00	



M/S S. K. TRADERS & DEVELOPERS

SCHEDULES ANNEXED TO AND FORMING PART OF THE ACCOUNTS AS AT 31-03-2020

Particulars	Amount Rs.	Amount Rs.
4 Jyoti Scrap Traders	2,97,000.00	
5 Chavadiya Jaswantiben	13,11,000.00	
6 Amirali Badrudin Ajani	5,00,000.00	
7 Astha Trading	10,00,000.00	
8 Rafikbhai Hajibhai	12,00,000.00	
9 Yasim Rafikbhai	20,00,000.00	
10 Barkat B Lakhani	1,03,000.00	
		1,04,25,710.00
SCHEDULE - 7		
COST OF DEVELOPMENT:		
Opening Stock		
1 Add : Purchase	3,36,93,150.00	
	45,50,308.00	
	3,82,43,458.00	
Less : Closing Stock	4,29,50,439.00	
		(47,06,981.00)
SCHEDULE - 8		
DIRECT EXPENSES :		
1 Unit 4 Direct Expenses	50,31,163.00	
2 Unit 3 Bhagvati Colony Direct Expenses	12,000.00	
		50,43,163.00
SCHEDULE - 9		
ADMINISTRATIVE & SELLING EXPENSES :		
1 Accounting Expenses	12,000.00	
2 Bank Commission & Charges	1,080.00	
3 Conveyance Expenses	2,208.00	
4 Office Expenses	411.00	
5 Office Salary	12,000.00	
6 Watchman Salary	25,000.00	
		52,699.00

